

Financial statements and report of independent
certified public accountants

Oklahoma State University

June 30, 2012 and 2011

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Oklahoma State University Management's Discussion and Analysis (Unaudited)

Overview of Financial Statements and Financial Analysis

Oklahoma State University (the "University") proudly presents its financial statements for fiscal year 2012, with comparative data presented for fiscal year 2011. The emphasis of discussions concerning these statements will be for the current year. There are three financial statements presented: the Statement of Net Assets; the Statement of Revenues, Expenses, and Changes in Net Assets; and, the Statement of Cash Flows. All dollar amounts in this discussion are presented in thousands of dollars. This discussion and analysis of the University's financial statements provides an overview of its financial activities for the year.

Statement of Net Assets

The Statement of Net Assets presents the assets (current and non-current), liabilities (current and non-current), and net assets (assets minus liabilities) as of the end of the fiscal year. The purpose of the Statement of Net Assets is to present to the readers of the financial statements a fiscal snapshot of Oklahoma State University. The difference between current and non-current assets is discussed in the footnotes to the financial statements.

From the data presented, readers of the Statement of Net Assets are able to determine the assets available to continue the operations of the institution. They are also able to determine how much the institution owes vendors, investors and lending institutions. Finally, the Statement of Net Assets provides a picture of the net assets (assets minus liabilities) and their availability for expenditure by the institution.

Net assets are divided into three major categories. The first category, invested in capital assets, net of debt, provides the institution's equity in property, plant and equipment owned by the institution. The next category, restricted net assets is divided into two categories, nonexpendable and expendable. The non-expendable restricted resources are only available for investment purposes. Expendable restricted net assets are available for expenditure by the institution, but must be spent for purposes as determined by donors and/or external entities that have placed time or purpose restrictions on the use of the assets. The final category is unrestricted net assets. Unrestricted assets are available to the institution for any lawful purpose of the institution. The following chart is a summary of the Statement of Net Assets over the last five years.

**Oklahoma State University
Management's Discussion and Analysis (Unaudited)**

Statement of Net Assets (Continued)

Statement of Net Assets

(Thousands of Dollars)

| | 2008 | 2009 | 2010 | 2011 | 2012 |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Assets: | | | | | |
| Current assets | \$ 244,406 | \$ 243,275 | \$ 287,196 | \$ 334,453 | \$ 352,954 |
| Capital assets, net of accm. depr. | 668,861 | 754,526 | 1,217,641 | 1,290,619 | 1,336,864 |
| Other assets | 202,983 | 159,538 | 170,108 | 114,876 | 96,352 |
| Total Assets | <u>1,116,250</u> | <u>1,157,339</u> | <u>1,674,945</u> | <u>1,739,948</u> | <u>1,786,170</u> |
| Liabilities | | | | | |
| Current Liabilities | 70,266 | 83,994 | 92,736 | 101,875 | 99,507 |
| Noncurrent Liabilities | 356,951 | 344,312 | 639,649 | 641,229 | 643,055 |
| Total Liabilities | <u>427,217</u> | <u>428,306</u> | <u>732,385</u> | <u>743,104</u> | <u>742,562</u> |
| Net Assets | | | | | |
| Invested in capital assets, | | | | | |
| net of debt | 485,006 | 522,383 | 710,454 | 723,598 | 736,503 |
| Restricted - expendable | 45,816 | 51,430 | 37,088 | 40,083 | 51,295 |
| Restricted - nonexpendable | 768 | 523 | 785 | 623 | 616 |
| Unrestricted | 157,443 | 154,697 | 194,233 | 232,540 | 255,194 |
| Total Net Assets | <u>\$ 689,033</u> | <u>\$ 729,033</u> | <u>\$ 942,560</u> | <u>\$ 996,844</u> | <u>\$ 1,043,608</u> |

In fiscal year 2012, total assets of the institution increased by \$46,222 or 2.66% over fiscal year 2011. A review of the Statement of Net Assets will reveal that there are many offsetting variances, but the increase was primarily due to an increase in investments of \$32,486, an increase in capital assets, net of depreciation of \$46,245, and an increase in other assets of \$3,339. These were offset by a decrease in cash and cash equivalents of \$(19,666) and a decrease in receivables of \$(16,182).

In fiscal year 2011, total assets of the institution increased by \$65,003 or 3.88% over fiscal year 2010. The increase was primarily due to an increase in cash and cash equivalents of \$55,520, an increase in investments of \$8,602, an increase in capital assets, net of depreciation of \$72,978, an increase in other assets of \$3,710, and a decrease in accounts receivables of \$(75,807).

In fiscal year 2012 total liabilities for the year decreased by \$(542) or (.07)% from fiscal year 2011. The most significant changes were an increase in revenue bonds, notes payable, and lease obligations of \$11,372, and an increase in accrued liabilities of \$2,964. These were offset by a decrease in accounts payable of \$(12,099) and a decrease in other liabilities of \$(2,779). The combination of the increase in total assets and the decrease in total liabilities nets to an increase in total net assets of \$46,764 or 4.69%.

Oklahoma State University Management's Discussion and Analysis (Unaudited)

Statement of Net Assets (Continued)

In fiscal year 2011 total liabilities for the year increased by \$10,719 or 1.46% over fiscal year 2010. The most significant changes were an increase in revenue bonds payable of \$138,331, an increase in accounts payable of \$7,138, an increase in the ODFA master lease program of \$2,710, an increase in the OCIA capital lease obligation of \$2,872 an increase in accrued liabilities of \$4,961, and an increase in other liabilities of \$677. These were offset by a decrease in notes payable of \$(145,970). The combination of the increase in total assets and the increase in total liabilities netted to an increase in total net assets of \$54,284 or 5.76%.

While the 2011 – 2012 comparisons are important indicators of activity during the year under audit, it is important to look at some of the operating and non-operating categories over time. One of the important measures of an institution's fiscal stability is how operating revenues compare to operating expenses. Public institutions will normally not have an excess of operating revenues over operating expenses because state appropriations and federal and some state student grants are considered non-operating revenues under generally accepted accounting principles in the United States of America.

Statement of Revenues, Expenses, and Changes in Net Assets-(SRECNA)

The following table summarizes the revenues, expenses, and changes in net assets for Oklahoma State University over the last five years:

Statements of Revenues, Expenses, and Changes in Net Assets

(Thousands of Dollars)

| | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|------------------|------------------|-------------------|------------------|------------------|
| Operating revenues | \$ 514,351 | \$ 556,246 | \$ 600,665 | \$ 619,686 | \$ 686,185 |
| Operating expenses | 825,442 | 890,353 | 902,138 | 936,916 | 992,384 |
| Operating loss | (311,091) | (334,107) | (301,473) | (317,230) | (306,199) |
| Nonoperating revenues(expenses) | 322,806 | 323,937 | 323,636 | 332,988 | 318,572 |
| Income (loss) before other revenues, expenses, gains and losses | 11,715 | (10,170) | 22,163 | 15,758 | 12,373 |
| Other revenues, expenses, gains and losses | 52,974 | 50,170 | 191,364 | 38,526 | 34,391 |
| Net increase in net assets | \$ 64,689 | \$ 40,000 | \$ 213,527 | \$ 54,284 | \$ 46,764 |

Operating revenues of \$686,185 in 2012 increased \$66,499 or 10.73% when compared to the 2011 prior year. The increases came primarily from increases in tuition and fees of \$25,277, increases in grants and contracts of \$7,098, increases in auxiliary enterprises of \$24,419 and increases in other operating revenues of \$9,705.

**Oklahoma State University
Management's Discussion and Analysis (Unaudited)**

Statement of Revenues, Expenses, and Changes in Net Assets-(SRECNA) (Continued)

Operating revenues of \$619,686 in 2011 increased \$19,021 or 3.17% when compared to the 2010 prior year. The increases came primarily from increases in tuition and fees of \$11,417, increases in grants and contracts and federal appropriations of \$10,139, and increases in auxiliary enterprises of \$3,301. There were also decreases in other operating revenues of \$(5,836).

The following table summarizes the operating revenues of Oklahoma State University for the last five years:

Operating Revenues

(Thousands of Dollars)

| | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Tuition/Fees, net of scholarship allow. | \$ 162,151 | \$ 189,118 | \$ 195,638 | \$ 207,055 | \$ 232,332 |
| Grants and Contracts | 127,524 | 139,741 | 132,969 | 143,108 | 150,206 |
| Sales/Services of educational depts. | 30,779 | 23,238 | 28,600 | 27,755 | 35,353 |
| Auxiliary enterprises | 175,104 | 183,522 | 224,971 | 228,272 | 252,691 |
| Other operating revenues | <u>18,793</u> | <u>20,627</u> | <u>18,487</u> | <u>13,496</u> | <u>15,603</u> |
| Total Operating Revenues | <u>\$ 514,351</u> | <u>\$ 556,246</u> | <u>\$ 600,665</u> | <u>\$ 619,686</u> | <u>\$ 686,185</u> |

Operating expenses of \$992,384 in 2012 increased \$55,468 or 5.92% when compared to the 2011 prior year. The increases came primarily from increases in compensation and employee benefits of \$27,917, contractual services of \$9,780, scholarships and fellowships of \$4,580, depreciation expense of \$3,359, supplies and materials of \$4,372, and other operating expenses of \$6,794. These were offset by decreases in utilities of \$(1,248) and communications of \$(86).

Operating expenses of \$936,916 in 2011 increased \$34,778 or 3.86% when compared to the 2010 prior year. The increases came primarily from increases in compensation and employee benefits of \$8,353, contractual services of \$6,640, utilities of \$2,301, scholarships and fellowships of \$6,561, depreciation expenses of \$3,063, and other operating expenses of \$8,892. These were offset by decreases in supplies and materials of \$(920) and communications of \$(112). The following table summarizes the operating expenses of Oklahoma State University for the last five years:

Oklahoma State University Management's Discussion and Analysis (Unaudited)

Statement of Revenues, Expenses, and Changes in Net Assets-(SRECNA) (Continued)

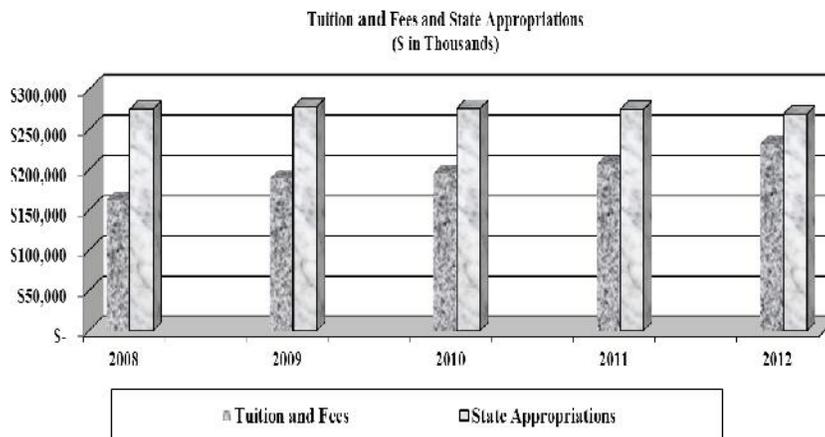
Operating Expenses

(Thousands of Dollars)

| | 2008 | 2009 | 2010 | 2011 | 2012 |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Compensation and employee benefits | \$ 452,286 | \$ 483,544 | \$ 482,518 | \$ 490,871 | \$ 518,788 |
| Contractual services | 115,398 | 131,391 | 132,349 | 138,989 | 148,769 |
| Supplies and materials | 47,563 | 45,460 | 44,209 | 43,289 | 47,661 |
| Utilities | 23,854 | 24,376 | 27,559 | 29,860 | 28,612 |
| Communication | 6,696 | 6,223 | 5,816 | 5,704 | 5,618 |
| Other operating expenses | 80,146 | 79,652 | 62,245 | 71,137 | 77,931 |
| Scholarships and fellowships | 64,370 | 82,089 | 97,484 | 104,045 | 108,625 |
| Depreciation expense | 35,129 | 37,618 | 49,958 | 53,021 | 56,380 |
| Total Operating Expenses | \$ 825,442 | \$ 890,353 | \$ 902,138 | \$ 936,916 | \$ 992,384 |

It is important to understand the relationship of revenues to expenses over time. Since 2008, operating revenues have been increasing at a faster pace (33.41% between 2008 and 2012, or an average of 5.66% per year) than operating expenses (20.22% between 2008 and 2012, or an average of 4.35% per year).

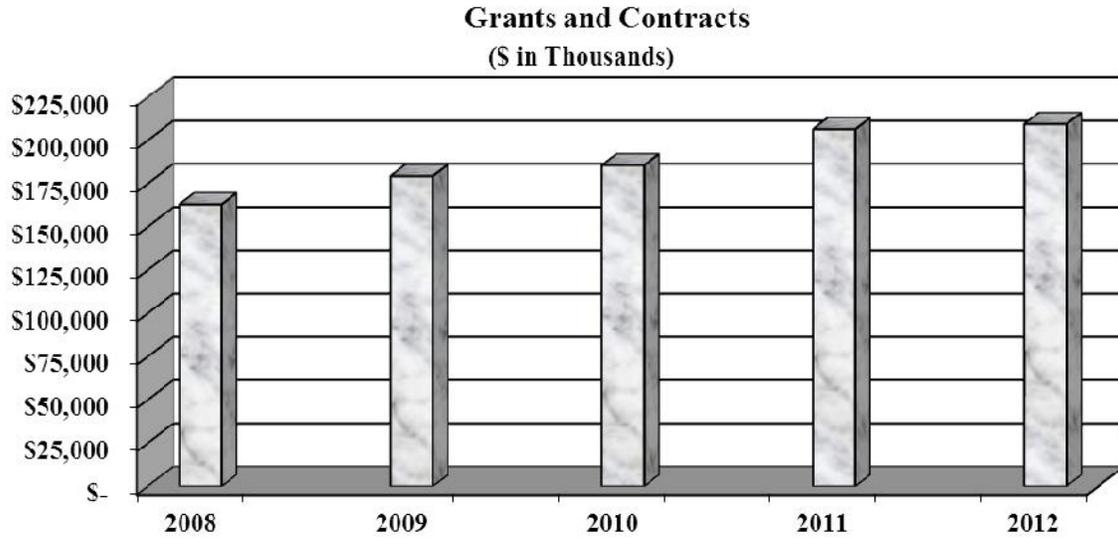
To narrow the gap between operating revenues and operating expenses, tuition and fees, grants and contracts, and auxiliary enterprise revenues must increase in amounts greater than increases in operating expenses. Of particular interest is the relationship of state appropriations when compared to tuition and fees over the past five years. State appropriations and tuition and fees are essential components of the revenue projections of the University. In fiscal year 2008, tuition and fees were 37.25% of the state appropriations/tuition and fee mix. In fiscal year 2012, tuition and fees represents 46.33% of the total. While state appropriations have decreased (1.43)% in that time period, tuition and fees revenues have increased 43.28%. The following chart emphasizes the changes we have seen in both tuition and fees and state appropriations over the last five years.



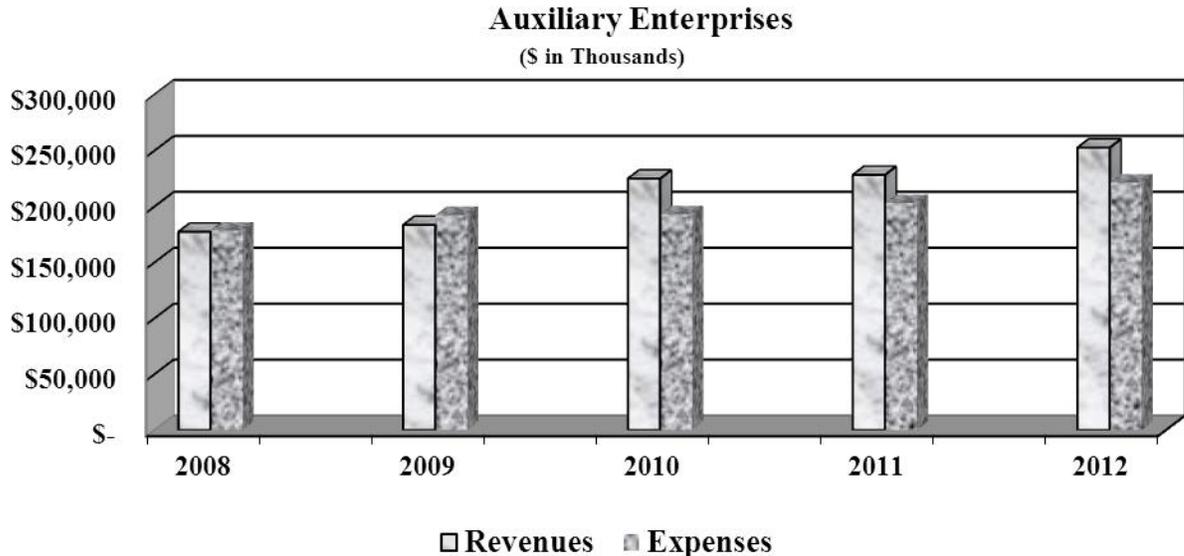
**Oklahoma State University
Management's Discussion and Analysis (Unaudited)**

Statement of Revenues, Expenses, and Changes in Net Assets-(SRECNA) (Continued)

Other important contributors to revenues are Grants and Contracts. Over the past five years grants and contracts have increased by approximately \$46,444.



Auxiliary Enterprises (Residential Life, Student Union, Bookstore, Health, Physical Education and Recreation, Athletics, University Health Services, Fire Protection Publications, etc.) also have contributed positively to the Operating Revenues over time. Since FY 2008, auxiliaries have experienced revenue increases of approximately \$77,587 and expenses have increased \$42,871. Since 2008, auxiliaries have shown accumulated net operating income of \$78,791.



**Oklahoma State University
Management's Discussion and Analysis (Unaudited)**

Statement of Revenues, Expenses, and Changes in Net Assets-(SRECNA) (Continued)

Nonoperating revenues/(expenses) of \$318,572 in 2012 decreased \$(14,416) or (4.33)% when compared to 2011 prior year. Nonoperating revenues/(expenses) of \$332,988 in 2011 increased \$9,352 or 2.89% when compared to the 2010 prior year. The following table summarizes the nonoperating revenues and expenses for Oklahoma State University for the last five years:

Nonoperating Revenue/(Expenses)

(Thousands of Dollars)

| | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| State appropriations | \$ 275,344 | \$ 277,965 | \$ 256,721 | \$ 257,919 | \$ 262,189 |
| State appropriations - ARRA | - | - | 19,411 | 16,873 | 7,000 |
| Federal and state student financial aid | 35,402 | 39,533 | 52,582 | 63,225 | 59,164 |
| Gifts | 13,297 | 13,061 | 7,752 | 16,165 | 10,853 |
| Investment income | 11,559 | 6,976 | 9,212 | 3,586 | 4,477 |
| Interest expense | <u>(12,796)</u> | <u>(13,598)</u> | <u>(22,042)</u> | <u>(24,780)</u> | <u>(25,111)</u> |
| Net Nonoperating Rev/(Exp) | <u>\$ 322,806</u> | <u>\$ 323,937</u> | <u>\$ 323,636</u> | <u>\$ 332,988</u> | <u>\$ 318,572</u> |

Other revenues, expenses, gains and losses of \$34,391 in 2012 decreased \$(4,135) or (10.73)% when compared to the 2011 prior year. Other operating revenues, expenses, gains and losses of \$38,526 in 2011 decreased \$(152,838) or (79.87)% when compared to the 2010 prior year. The following table summarizes the other revenues, expenses, gains and losses of Oklahoma State University for the last five years:

Other Revenues, Expenses, Gains and Losses

(Thousands of Dollars)

| | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
|--|-------------------------|-------------------------|--------------------------|-------------------------|-------------------------|
| Capital from grants, gifts and affiliates | \$ 35,197 | \$ 26,324 | \$ 166,545 | \$ 19,929 | \$ 11,595 |
| State appr. restricted for capital | 14,607 | 19,376 | 16,086 | 15,519 | 15,685 |
| Additions to permanent endowments | 1 | 13 | 4 | 7 | 4 |
| Gain/(loss) on disposal of capital assets | (794) | (496) | 3,531 | (3,079) | (1,678) |
| Other additions, net | <u>3,963</u> | <u>4,953</u> | <u>5,198</u> | <u>6,150</u> | <u>8,785</u> |
| Total Other Revenues, Expenses Gains and Losses | <u>\$ 52,974</u> | <u>\$ 50,170</u> | <u>\$ 191,364</u> | <u>\$ 38,526</u> | <u>\$ 34,391</u> |

Oklahoma State University Management's Discussion and Analysis (Unaudited)

Statement of Cash Flows

The final statement presented by Oklahoma State University is the Statement of Cash Flows. The Statement of Cash Flows presents detailed information about the cash activity of the institution during the year. The statement is divided into five sections.

The first section deals with operating cash flows and shows the net cash used by the operating activities of the institution. The second section reflects cash flows from non-capital financing activities. This section reflects the cash received and spent for non-operating, non-investing, and non-capital financing purposes. The third section reflects the cash flows from investing activities and shows the purchases, proceeds, and interest received from investing activities. The fourth section deals with cash flows from capital and related financing activities. This section deals with the cash used for the acquisition and construction of capital and related items. The fifth section reconciles the net cash used to the operating income or loss reflected on the Statement of Revenues, Expenses, and Changes in Net Assets.

Cash Flows

(Thousands of Dollars)

| | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Cash provided (used) by: | | | | | |
| Operating activities | \$ (250,876) | \$(278,789) | \$(242,459) | \$ (234,703) | \$ (240,946) |
| Noncapital financing activities | 297,233 | 319,085 | 323,003 | 340,132 | 317,316 |
| Investing activities | 10,171 | 4,396 | 735 | (5,044) | (27,832) |
| Capital and related financing activities | <u>(45,131)</u> | <u>(39,564)</u> | <u>(52,962)</u> | <u>(44,865)</u> | <u>(68,204)</u> |
| Net Change in Cash | 11,397 | 5,128 | 28,317 | 55,520 | (19,666) |
| Cash, beginning of year | <u>96,882</u> | <u>108,279</u> | <u>113,407</u> | <u>141,724</u> | <u>197,244</u> |
| Cash, end of year | <u>\$ 108,279</u> | <u>\$ 113,407</u> | <u>\$ 141,724</u> | <u>\$ 197,244</u> | <u>\$ 177,578</u> |

In fiscal year 2012 the cash, end of year decreased by \$(19,666) or (9.97)% which represents a difference in net (decrease) increase in cash and cash equivalents from 2011 to 2012 of \$(75,186). The net decrease was generated by a decrease in net cash used by operating activities of \$(6,243), a decrease in net cash provided by noncapital financing activities of \$(22,816), a decrease in net cash used by investing activities of \$(22,788), and a decrease in net cash used by capital and related financing activities of \$(23,339).

In fiscal year 2011 the cash, end of year increased by \$55,520 or 39.17% which represents a difference in net (decrease) increase in cash and cash equivalents from 2010 to 2011 of \$27,203. The net increase was generated by an increase in net cash used by operating activities of \$7,756, an increase in net cash provided by noncapital financing activities of \$17,129, a decrease in net cash used by investing activities of \$(5,779), and an increase in net cash used by capital and related financing activities of \$8,097.

Oklahoma State University Management's Discussion and Analysis (Unaudited)

Determining Whether Certain Organizations Are Component Units

The Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, require universities to include in their financial statements component unit financial information. Oklahoma State University has determined that the Oklahoma State University Foundation, Cowboy Athletics, Inc., and OSU-University Multispectral Laboratories, LLC, meet the necessary criteria for inclusion. The inclusion of these statements should not be interpreted that Oklahoma State University has access to the resources contained therein.

The financial statements include the accounts of the Oklahoma State University Center for Innovation and Economic Development, Inc. ("CIED"), collectively referred to as the "University". CIED was formed in 1967 as a nonprofit corporation to engage in research, extension and academic contractual arrangements for the benefit and advancement of the General University. CIED receives and administers funds from Federal and state organizations and from private sources for the purpose of carrying out the educational and research programs of the General University. CIED is governed by a board of directors comprised primarily of management of the General University. In addition, General University employees and facilities are used for virtually all activities of CIED. Accordingly, CIED has been reported as a blended component unit in the financial statements. Separate financial statements of CIED can be requested from the University's controller.

Economic Outlook

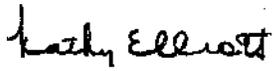
In fiscal year 2012, our state appropriations decreased by 4.8%. However, during fiscal year 2013, Oklahoma State University will see a 1.28% increase in its state appropriations. While the State of Oklahoma continues to be challenged to achieve a balanced budget, the University's revenues have been increasing. The institution's strategy is to increase enrollment through targeted markets and to increase private dollars through the Branding Success campaign. These increased revenues have been used to supplant the lower state appropriations.

While the institution remains among the most affordable in the Big XII in tuition and mandatory fee costs, Oklahoma State University and its constituent agencies, Oklahoma State Regents for Higher Education, and the Oklahoma State Legislature remain concerned about the increases in tuition and mandatory fees that have been implemented in the past few years. As a percentage of per capita personal income, Oklahoma State University's tuition and fees are lower than all but two of the surrounding states. There was a 2.8% tuition and mandatory fee increase for academic year 2012-2013. Should increases in expenses in areas such as mandatory costs (medical, utilities, etc.), compensation and employee benefits not be funded through increases in state appropriations, tuition and fees will need to be increased further to meet these needs.

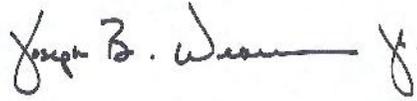
Most state revenues are meeting, or exceeding estimates for the first few months of fiscal year 2013, with the exception of ten consecutive months of lower gross production collections which caused gross receipts to fall below prior year during three of the past seven months. However, State leadership is hopeful that the positive turn in September for gross receipts is a good sign for the State and will result in overall revenue growth for fiscal year 2013. The University is hopeful that new revenue will be available for fiscal year 2014.

**Oklahoma State University
Management's Discussion and Analysis (Unaudited)**

The University will continue to explore ways to reduce costs or redirect revenues to address funding issues in order to maintain the quality of academic research programs.



Kathy Kamm Elliott, CPA
Associate Vice President
and Controller



Joseph B. Weaver, Jr.
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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Regents
Oklahoma Agricultural and Mechanical Colleges

We have audited the accompanying statement of net assets of Oklahoma State University (the “University”), a component unit of the State of Oklahoma, as of June 30, 2012, and the related statements of revenues, expenses and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the University’s management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of Oklahoma State University as of and for the year ended June 30, 2011 were audited by other auditors. Those auditors expressed an unqualified opinion on those financial statements in their report dated October 14, 2011. We have also audited the financial statements of the separately presented component units OSU-University Multispectral Laboratories, L.L.C. (“OSU-UML”), a special purpose entity created for the benefit of the University, as of and for the year ended June 30, 2012 and Cowboy Athletics, Inc. (“CAI”), a not-for-profit Oklahoma corporation organized to support the University, as of and for the year ended December 31, 2011. We did not audit the financial statements of the separately presented component unit Oklahoma State University Foundation (“OSU Foundation”), a not-for-profit Oklahoma Corporation organized to support the University, which statements reflect total assets of \$703,852,829 as of June 30, 2012 and total operating revenues of \$89,814,249 for the year then ended. Those statements were audited by other auditors whose report has been included in the separate set of financial statements. Our opinion, insofar as it relates to the amounts included for the OSU Foundation, is based on the reports of other auditors. The University financial statements referred to above do not include the financial statements of the OSU Foundation, OSU-UML or CAI. Rather, complete sets of financial statements of the OSU Foundation, OSU-UML and CAI are presented separately.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of OSU Foundation were not audited in accordance with *Government Auditing Standards*. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University’s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audits and the report of other auditors, the 2012 financial statements referred to above present fairly, in all material respects, the respective financial position of Oklahoma State University and the separately presented component units as of June 30, 2012, and the respective changes in net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2012 on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedules of Funding Progress for the Supplementary Retirement Plan and Other Post-Employment Benefits on pages i through x and 52 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. This required supplementary information is the responsibility of management. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants. These limited procedures consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the University's basic financial statements. The Schedule of Expenditures of Federal Awards for the year ended June 30, 2012 as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and pages 63 through 65 and the Revenue Bond System Outstanding – Schedule Of Revenues, Expenses and Changes In Fund Balance on page 54 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Combining Statement of Net Assets By Campus and Combining Statement Of Revenues, Expenses and Changes In Net Assets By Campus on pages 55 and 56 are presented for purposes of additional analysis, rather than to present the financial position, changes in net assets, and cash flows of the individual campuses and are not a required part of the basic financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as whole.



Oklahoma City, Oklahoma
October 26, 2012

Oklahoma State University

STATEMENTS OF NET ASSETS

June 30,

| | 2012 | 2011 |
|--|-------------------|------------|
| | (\$ in thousands) | |
| ASSETS | | |
| Current Assets | | |
| Cash and cash equivalents | \$ 124,545 | \$ 146,842 |
| Accounts receivable, net | 61,788 | 54,604 |
| Investments | 147,177 | 114,488 |
| Interest receivable | 317 | 494 |
| Current portion of student loans receivable, net | 1,738 | 1,833 |
| Inventories | 13,337 | 12,314 |
| Prepaid expenses | 3,835 | 3,531 |
| Other assets | 217 | 347 |
| Total current assets | 352,954 | 334,453 |
| Noncurrent Assets | | |
| Cash and cash equivalents | 53,033 | 50,402 |
| Investments | 1,098 | 1,301 |
| Accounts receivable | 5,140 | 5,141 |
| Receivables from state agencies | 13,625 | 35,863 |
| Loans to students, net | 15,640 | 16,495 |
| Other assets | 7,816 | 5,674 |
| Capital assets, net of accumulated depreciation | 1,336,864 | 1,290,619 |
| Total noncurrent assets | 1,433,216 | 1,405,495 |
| TOTAL ASSETS | 1,786,170 | 1,739,948 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts payable | 21,074 | 27,209 |
| Deferred revenue | 37,151 | 35,971 |
| Assets held in trust for other institutions | 1,699 | 3,012 |
| Student and other deposits | 2,392 | 3,575 |
| Accrued compensated absences | 9,874 | 9,089 |
| Accrued workers' compensation claims | 4,616 | 3,317 |
| Current portion of revenue bonds, notes payable, and lease obligations | 22,701 | 19,702 |
| Total current liabilities | 99,507 | 101,875 |
| Noncurrent Liabilities | | |
| Accrued compensated absences | 13,114 | 13,518 |
| Landfill closure and postclosure costs | 2,937 | 2,937 |
| Accrued workers' compensation claims | 3,608 | 3,454 |
| Deferred revenue | 119 | 63 |
| Student deposits | 1,018 | 921 |
| Revenue bonds payable | 311,810 | 320,445 |
| Accounts payable for noncurrent assets | 6,770 | 12,734 |
| Payables to state agencies | 14 | 394 |
| Accrued interest payable | 6,132 | 6,238 |
| Federal loan program contribution payable | 17,486 | 17,486 |
| Notes payable | 7,265 | 8,555 |
| OCIA capital lease obligation | 98,512 | 103,299 |
| ODFA master lease program | 174,248 | 151,054 |
| Obligations under other capital leases | 22 | 131 |
| Total noncurrent liabilities | 643,055 | 641,229 |
| TOTAL LIABILITIES | 742,562 | 743,104 |
| NET ASSETS | | |
| Invested in capital assets, net of debt | 736,503 | 723,598 |
| Restricted for: | | |
| Nonexpendable | 616 | 623 |
| Expendable | | |
| Scholarships, research, instruction, and other | 1,259 | 951 |
| Loans | 2,993 | 2,831 |
| Capital projects | 42,071 | 31,368 |
| Debt service | 4,972 | 4,933 |
| Unrestricted | 255,194 | 232,540 |
| TOTAL NET ASSETS | \$ 1,043,608 | \$ 996,844 |

The accompanying notes are an integral part of these statements.

Oklahoma State University

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the years ended June 30,

| | 2012 | 2011 |
|---|-------------------|------------|
| | (\$ in thousands) | |
| Operating revenues | | |
| Tuition and fees, net of scholarship allowances of \$34,848 in 2012 and \$34,042 in 2011 | \$ 232,332 | \$ 207,055 |
| Federal appropriations | 12,838 | 10,347 |
| Federal grants and contracts | 80,644 | 78,721 |
| State and local grants and contracts | 26,737 | 26,366 |
| Nongovernmental grants and contracts | 29,987 | 27,674 |
| Sales and services of educational departments | 35,353 | 27,755 |
| Auxiliary enterprises charges | | |
| Residential life, net of scholarship allowances of \$1,050 in 2012 and \$1,031 in 2011 | 41,042 | 35,173 |
| Student union services, including bookstore sales; revenues totaling \$24,470 in 2012 and \$35,889 in 2011 are used as security for 2002 and 2004 Student Union Revenue Bonds, 2004 OKC Student Center Revenue Bonds, and 1995 Okmulgee Student Union Refunding Revenue Bonds | 43,771 | 36,485 |
| Recreation and wellness services | 3,188 | 3,267 |
| Athletics, net of scholarship allowance of \$2,850 in 2012 and \$2,899 in 2011; revenues totaling \$50,158 in 2012 and \$40,359 in 2011 are used as security for Series 1998, 2003, and 2004 Athletic Facilities Revenue Bonds | 50,158 | 40,359 |
| University health services | 76,141 | 77,023 |
| Fire protection publications | 8,813 | 9,751 |
| Other auxiliary revenue | 29,578 | 26,214 |
| Interest earned on loans to students | 368 | 408 |
| Other operating revenues | 15,235 | 13,088 |
| Total operating revenues | 686,185 | 619,686 |
| Operating expenses | | |
| Compensation and employee benefits | 518,788 | 490,871 |
| Contractual services | 148,769 | 138,989 |
| Supplies and materials | 47,661 | 43,289 |
| Utilities | 28,612 | 29,860 |
| Communication | 5,618 | 5,704 |
| Other operating expenses | 77,931 | 71,137 |
| Scholarships and fellowships | 108,625 | 104,045 |
| Depreciation expense | 56,380 | 53,021 |
| Total operating expenses | 992,384 | 936,916 |
| Operating loss | (306,199) | (317,230) |
| Nonoperating revenues (expenses) | | |
| State appropriations | 262,189 | 257,919 |
| State appropriations - ARRA | 7,000 | 16,873 |
| Federal and state student financial aid | 59,164 | 63,225 |
| Gifts, including \$3,137 in 2012 and \$8,614 in 2011 used as security on the 1998, 2003, and 2004 Athletic Facilities Revenue Bonds | 10,853 | 16,165 |
| Investment income | 4,477 | 3,586 |
| Interest expense | (25,111) | (24,780) |
| Net nonoperating revenues | 318,572 | 332,988 |
| Income before other revenues, expenses, gains and losses | 12,373 | 15,758 |
| Capital from grants, gifts and affiliates | 11,595 | 19,929 |
| State appropriations restricted for capital purposes | 15,685 | 15,519 |
| Additions to permanent endowments | 4 | 7 |
| Loss on disposal of fixed assets | (1,678) | (3,079) |
| Other additions, net | 8,785 | 6,150 |
| Net increase in net assets | 46,764 | 54,284 |
| Net assets | | |
| Net assets - beginning of year | 996,844 | 942,560 |
| Net assets - end of year | \$ 1,043,608 | \$ 996,844 |

The accompanying notes are an integral part of these statements.

Oklahoma State University

STATEMENTS OF CASH FLOWS

For the years ended June 30,

| | 2012 | 2011 |
|---|-------------------|------------|
| | (\$ in thousands) | |
| Cash flows from operating activities | | |
| Tuition and fees | \$ 231,984 | \$ 208,484 |
| Grants and contracts | 146,011 | 147,649 |
| Sales and services of educational departments | 35,353 | 27,755 |
| Auxiliary enterprise charges | | |
| Residential life | 40,578 | 34,807 |
| Student union services | 43,789 | 36,251 |
| Recreation and wellness services | 3,191 | 3,204 |
| Athletics | 50,185 | 46,037 |
| Interest earned on loans to students | 368 | 408 |
| Other operating receipts | 129,455 | 125,512 |
| Payments to employees for salaries and benefits | (499,039) | (472,853) |
| Payments to suppliers | (423,501) | (391,317) |
| Loans issued to students and employees | (1,460) | (2,734) |
| Collection of loans to students and employees | 2,140 | 2,094 |
| Net cash used by operating activities | (240,946) | (234,703) |
| Cash flows from noncapital financing activities | | |
| State appropriations | 250,496 | 260,646 |
| Federal and state student financial aid | 59,164 | 63,225 |
| Gifts for other than capital purposes | 10,184 | 15,749 |
| Direct lending receipts | 145,135 | 133,818 |
| Direct lending payments | (145,135) | (133,818) |
| Agency fund receipts | 1,276 | 2,766 |
| Agency fund payments | (4,034) | (2,160) |
| Third party facility - receipts | 358 | 2,204 |
| Third party facility - payments | (128) | (2,298) |
| Net cash provided by noncapital financing activities | 317,316 | 340,132 |
| Cash flows from investing activities | | |
| Purchases of investments | (63,766) | (17,108) |
| Proceeds from sales of investments | 34,539 | 10,829 |
| Interest received on investments | 1,395 | 1,235 |
| Net cash used by investing activities | (27,832) | (5,044) |
| Cash flows from capital and related financing activities | | |
| Cash paid for capital assets | (109,921) | (119,553) |
| Capital appropriations received | 9,052 | 9,142 |
| Capital from grants, gifts and affiliates received | 11,247 | 12,998 |
| Proceeds of capital debt | 53,285 | 81,966 |
| Proceeds from bond refunding | - | 145,320 |
| Repayments of capital debt and leases | (20,106) | (17,208) |
| Payments on bond refunding | - | (144,720) |
| Interest paid on capital debt and leases | (20,546) | (18,960) |
| Other sources | 8,785 | 6,150 |
| Net cash used by capital and related financing activities | (68,204) | (44,865) |
| Net (decrease) increase in cash and cash equivalents | (19,666) | 55,520 |
| Cash and cash equivalents, beginning of year | 197,244 | 141,724 |
| Cash and cash equivalents, end of year | \$ 177,578 | \$ 197,244 |

The accompanying notes are an integral part of these statements.

Oklahoma State University

STATEMENTS OF CASH FLOWS - CONTINUED

For the years ended June 30,

| | 2012 | 2011 |
|--|---------------------|---------------------|
| | (\$ in thousands) | |
| RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES | | |
| Operating loss | \$ (306,199) | \$ (317,230) |
| Adjustments to reconcile operating loss to net cash used by operating activities | | |
| Depreciation expense | 56,380 | 53,021 |
| On-behalf contributions to teachers' retirement system | 18,693 | 14,146 |
| Changes in assets and liabilities | | |
| Accounts receivable | (6,510) | 7,506 |
| Inventories | (1,023) | (148) |
| Prepaid expenses | (304) | (247) |
| Accounts payable and accrued expenses | (4,682) | 4,828 |
| Deferred revenue | 1,239 | 2,915 |
| Student and other deposits | 129 | 109 |
| Compensated absences | 381 | 622 |
| Loans to students and employees | 950 | (225) |
| Net cash used by operating activities | \$ (240,946) | \$ (234,703) |
| NONCASH INVESTING, NONCAPITAL FINANCING, AND CAPITAL AND RELATED FINANCING TRANSACTIONS | | |
| Fixed assets acquired by incurring capital lease obligations | \$ - | \$ 191 |
| Fixed assets acquired by gifts from affiliates | \$ - | \$ 6,473 |
| Change in accounts payable for capital assets | \$ (5,964) | \$ 2,403 |
| Change in accounts receivable related to private gifts | \$ 673 | \$ 423 |
| Change in receivable from state agency affecting proceeds of capital debt | \$ (22,238) | \$ (68,775) |
| Change in payable to state agency affecting proceeds of capital debt | \$ (380) | \$ - |
| Change in fair value of investments recognized as a component of interest income | \$ (3,259) | \$ (2,323) |
| Change in interest receivable affecting interest received | \$ (177) | \$ 28 |
| Bond issuance costs reducing proceeds of long-term debt | \$ 107 | \$ 320 |
| Deferred costs associated with OCIA lease restructuring | \$ 2,996 | \$ 4,494 |
| Change in accrued interest payable affecting interest paid | \$ (106) | \$ 1,331 |
| Amortization of bond issuance costs reducing interest paid | \$ 315 | \$ 312 |
| Amortization of deferred costs for OCIA lease restructuring | \$ 749 | \$ 749 |
| Interest on capital debt paid by state agency on behalf of University | \$ 3,380 | \$ 3,428 |
| Principal on capital debt paid by state agency on behalf of University | \$ 3,252 | \$ 2,949 |
| Gift of capital assets reducing proceeds of capital grants and gifts | \$ 346 | \$ 487 |
| RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET ASSETS | | |
| Cash and cash equivalents classified as current assets | \$ 124,545 | \$ 146,842 |
| Cash and cash equivalents classified as noncurrent assets | 53,033 | 50,402 |
| | \$ 177,578 | \$ 197,244 |

The accompanying notes are an integral part of these statements.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS

(\$ in thousands)

June 30, 2012 and 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations: Oklahoma State University (the “University”) is a modern comprehensive land grant university that serves the state, national and international communities by providing its students with academic instruction, by conducting research and other activities that advance fundamental knowledge and by disseminating knowledge to the people of Oklahoma and throughout the world.

Reporting Entity: The financial reporting entity, as defined by Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the financial statements to be misleading or incomplete. Accordingly, the financial statements include the accounts of all agencies of Oklahoma State University (the “General University”), as the primary government, and the accounts of the Oklahoma State University Center for Innovation and Economic Development, Inc. (“CIED”), collectively referred to as the “University”. Further, the financial statements of all component units of the University meeting the criteria established by GASB Statement No. 39 have been presented separately.

The General University includes Oklahoma State University - Stillwater; Oklahoma State University Institute of Technology - Okmulgee; Oklahoma State University - Oklahoma City; the Center for Veterinary Health Sciences; the Agricultural Experiment Station; the Agricultural Extension Division; the Center for Health Sciences - Tulsa and Oklahoma State University - Tulsa. The General University is governed by the Board of Regents for the Oklahoma Agricultural and Mechanical Colleges (“Board of Regents”). The State of Oklahoma allocates and allots funds to each agency separately and requires that the funds be maintained accordingly. Because of this requirement, separate accounts are maintained for each agency.

CIED was formed in 1967 as a nonprofit corporation to engage in research, extension and academic contractual arrangements for the benefit and advancement of the General University. CIED receives and administers funds from Federal and state organizations and from private sources for the purpose of carrying out the educational and research programs of the General University. CIED is governed by a board of directors comprised primarily of management of the General University. In addition, General University employees and facilities are used for virtually all activities of CIED. Accordingly, CIED has been reported as a blended component unit in the financial statements. Separate financial statements of CIED can be requested from the University’s controller.

In preparing the financial statements, all significant transactions and balances between agencies and between the General University and CIED are eliminated.

The University is a component unit of the State of Oklahoma (the “State”) and is included in the comprehensive annual financial report of the State of Oklahoma as part of the higher education component unit.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Financial Statement Presentation: As a component unit of the State, the University presents its financial statements in accordance with the requirements of GASB Statement No. 34, *Basic Financial Statements and Management Discussion and Analysis for State and Local Governments* and GASB Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. The financial statement presentation required by GASB Statements No. 34 and 35 provides a comprehensive, entity-wide perspective of the University's assets, liabilities, net assets, revenues, expenses, changes in net assets and cash flows.

Component Units: Oklahoma State University Foundation ("OSU Foundation"), is a private nonprofit organization that reports under Financial Accounting Standards Board ("FASB") standards, including FASB Statement No. 117, *Financial Reporting for Not-For-Profit Organizations*. As such certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. No modifications have been made to OSU Foundation's financial information, which is separately presented, for these differences. Cowboy Athletics, Inc. ("CAP"), and OSU – University Multispectral Laboratories, L.L.C. ("OSU-UML") are private nonprofit organizations that report under GASB standards. Further, CAI operates under a December 31 fiscal year-end.

Basis of Accounting: For financial reporting purposes, the University is considered a special-purpose government engaged only in business-type activities. Accordingly, the University's financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions have been eliminated.

The University has the option to apply all FASB pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The University has elected to not apply FASB pronouncements issued after the applicable date.

Cash Equivalents: The University considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Funds invested through the State Treasurer's Cash Management Program are considered cash equivalents.

Investments: The University accounts for its investments at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Changes in unrealized gain (loss) on the carrying value of investments are reported as a component of investment income in the statements of revenues, expenses and changes in net assets.

Accounts Receivable: Accounts receivable consist of tuition and fee charges to students and auxiliary enterprise services provided to students, faculty and staff, the majority of each residing in the State. Accounts receivable also include amounts due from the Federal government, state and local governments or private sources, in connection with reimbursement of allowable expenditures made pursuant to the University's grants and contracts. Accounts receivable are recorded net of estimated uncollectible amounts. The University determines its allowance by considering a number of factors, including the length of time accounts receivable are past due, the University's previous loss history, and the condition of the general economy and the industry as a whole. The University writes off specific accounts receivable when they become uncollectible, and payments subsequently received on such receivables are credited to the allowance for doubtful accounts.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Inventories: Inventories are carried at the lower of cost or market on either the first-in, first-out (“FIFO”) basis or the average cost basis.

Noncurrent Cash and Investments: Cash and investments that are externally restricted to make debt service payments, maintain sinking or reserve funds or to purchase or construct capital or other noncurrent assets, are classified as noncurrent assets in the statements of net assets.

Capital Assets: Capital assets are recorded at cost at the date of acquisition, or fair market value at the date of donation in the case of gifts. Livestock for educational purposes is recorded at estimated fair value. For equipment, the University’s capitalization policy includes all items with a unit cost of \$5 or more, and an estimated useful life of greater than one year. Renovations to buildings, infrastructure and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred. Internally generated software has a capitalization threshold of \$1,000.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets, generally 40 to 50 years for buildings, 20 to 25 years for infrastructure and land improvements, 10 years for library books, 5 to 7 years for equipment, 3 years for purchased software, and 5 years for internally generated software.

Costs incurred during construction of long-lived assets are recorded as construction in progress and are not depreciated until placed in service. The University capitalizes interest as a component of capital assets constructed for its own use. In 2012 and 2011, total interest incurred was \$25,111 and \$24,780, none of which was capitalized.

Deferred Revenues: Deferred revenues include amounts received for tuition and fees and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Deferred revenues also include amounts received from grant and contract sponsors that have not yet been earned.

Compensated Absences: The liability and expense incurred for employee vacation pay are recorded as accrued compensated absences in the statements of net assets, and as a component of compensation and employee benefit expense in the statements of revenues, expenses and changes in net assets.

Noncurrent Liabilities: Noncurrent liabilities include (1) principal amounts of revenue bonds payable, notes payable and capital lease obligations; (2) estimated amounts for accrued compensated absences and other liabilities that will not be paid within the next fiscal year; and (3) other liabilities that, although payable within one year, are to be paid from funds that are classified as noncurrent assets.

Net Assets: The University’s net assets are classified as follows:

Invested in capital assets, net of debt: This represents the University’s total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of debt.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Net Assets – continued:

Restricted net assets - expendable: Restricted expendable net assets include resources in which the University is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

Restricted net assets - nonexpendable: Restricted nonexpendable net assets consist of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Unrestricted net assets: Unrestricted net assets represent resources derived from student tuition and fees, state appropriations and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the University, and may be used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises, which are substantially self-supporting activities that provide services for students, faculty and staff.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the University's policy is to use prudent decision processes to determine which resources will be applied based on availability of funding, donor intent, and returns available from idle funds.

Income Taxes: The General University, as a political subdivision of the State, is excluded from Federal income taxes under Section 115(a) of the Internal Revenue Code, as amended. CIED is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code for activities which relate to its exempt purpose.

Classification of Revenues: The University has classified its revenues as either operating or nonoperating revenues according to the following criteria:

Operating revenues: Operating revenues include activities that have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances, (2) sales and services of auxiliary enterprises, net of scholarship discounts and allowances, (3) certain federal, state and local grants and contracts and federal appropriations and (4) interest on institutional student loans.

Nonoperating revenues: Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as gifts and contributions, student aid revenues, and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as state appropriations and investment income.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Scholarship Discounts and Allowances: Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the statements of revenues, expenses and changes in net assets. Scholarship discounts and allowances are the difference between the stated charge for goods and services provided by the University, and the amount that is paid by students and/or third parties making payments on the students' behalf. Certain governmental grants, such as Pell grants, and other Federal, state or nongovernmental programs, are recorded as either operating or nonoperating revenues in the University's financial statements. To the extent that revenues from such programs are used to satisfy tuition and fees and other student charges, the University has recorded a scholarship discount and allowance.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

New Pronouncements: In 2011, GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus*. GASB No. 61 modifies certain requirements for inclusion of component units in the financial reporting entity. This Statement also amends the criteria for reporting component units as if they were part of the primary government (that is, blending) in certain circumstances. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2012. Earlier application is encouraged.

In March 2012, GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*. GASB No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged.

In March 2012, GASB issued Statement No. 66, *Technical Corrections-2012-an amendment of GASB Statements No. 10 and No. 62*. The objective of this Statement is to improve accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements. The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged.

In June 2012, GASB issued Statement No. 67, *Financial Reporting for Pension Plans-an amendment of GASB Statement No. 25*. The objective of this Statement is to improve financial reporting by state and local governmental pension plans. This Statement requires defined benefit pension plans to present two financial statements-a statement of fiduciary net position and a statement of changes in fiduciary net position. This Statement is effective for financial statements for fiscal years beginning after June 15, 2013. Earlier application is encouraged.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

New Pronouncements- continued:

In June 2012, GASB issued Statement No. 68, *Accounting and Financial Reporting for Pension – an amendment of GASB Statement No. 27*. This Statement addresses accounting and financial reporting for pensions that are provided to the employees of state and local governmental employers through pension plans that are administered through trusts that have certain characteristics. This Statement establishes standards for measuring and recognizing liabilities, deferred outflows of resources, and deferred inflows of resources, and expense/expenditures. This Statement is effective for fiscal years beginning after June 15, 2014. Earlier application is encouraged.

Management has not yet determined the effect, if any, of adoption of the new GASB statements for the financial statements.

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS

Cash and Cash Equivalents: At June 30, 2012 and 2011, the carrying amounts of the University's deposits with the State Treasurer and other financial institutions were \$177,578 and \$197,244, respectively. These amounts consisted of deposits with the State Treasurer (\$170,021 and \$189,760), U.S. financial institutions (\$810 and \$439), trustees related to the University's various bond indenture agreements (\$6,581 and \$6,884) and petty cash and change funds (\$166 and \$161).

By Oklahoma Statute, the State Treasurer is required to ensure that all state funds are either insured by the Federal Deposit Insurance Corporation ("FDIC"), collateralized by securities held by the cognizant Federal Reserve Bank or invested in U.S. Government obligations. Any deposits with the State Treasurer are pooled with funds of other state agencies, and then in accordance with statutory limitations, placed in banks or invested as the State Treasurer may determine, in the State's name. The University's cash balances deposited with the State Treasurer were \$172,359 and \$188,062, respectively, at June 30, 2012 and 2011. The difference between the carrying amount and the cash balances deposited with the State Treasurer are due to deposits in transit and outstanding checks at June 30.

The University requires that balances on deposit with financial institutions be insured by the FDIC or collateralized by securities held by the cognizant Federal Reserve Bank, in the University's name. The carrying amount and related bank balances of the University's deposits was \$547 and \$544, respectively, at June 30, 2012 and 2011.

Deposits: At June 30, 2012 and 2011, the University held no nonnegotiable certificates of deposit. All certificates of deposit are fully insured by the FDIC. For financial reporting purposes, these deposits are classified as investments.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

Deposits – continued:

Some deposits with the State Treasurer are placed in the State Treasurer’s internal investment pool *OK INVEST*. *OK INVEST* pools the resources of all state funds and agencies and invests them in (a) U.S. treasury securities which are explicitly backed by the full faith and credit of the U.S. government; (b) U.S. agency securities which carry an implicit guarantee of the full faith and credit of the U.S. government; (c) money market mutual funds which participates in investments, either directly or indirectly, in securities issued by the U.S. treasury and/or agency and repurchase agreements relating to such securities; and (d) investments related to tri-party repurchase agreements which are collateralized at 102% and, whereby, the collateral is held by a third party in the name of the State Treasurer.

Of funds on deposit with the State Treasurer, amounts invested in *OK INVEST* total \$58,569 at June 30, 2012 and \$56,737 at June 30, 2011.

For financial reporting purposes, deposits with the State Treasurer that are invested in *OK INVEST* are classified as cash equivalents. At June 30, the distribution of deposits in *OK INVEST* are as follows:

| OK INVEST Portfolio | 2012 | | 2011 | |
|-----------------------------------|-----------|--------------|-----------|--------------|
| | Cost | Market Value | Cost | Market Value |
| U.S. Agency securities | \$ 20,707 | \$ 20,768 | \$ 20,722 | \$ 20,888 |
| Certificates of deposit | 1,892 | 1,892 | 2,679 | 2,679 |
| Money market mutual funds | 8,017 | 8,017 | 6,238 | 6,238 |
| Tri-party repurchase agreements | - | - | 3,829 | 3,829 |
| Mortgage backed agency securities | 25,851 | 27,466 | 20,581 | 21,490 |
| Municipal bonds | 1,051 | 1,199 | 1,131 | 1,225 |
| Foreign bonds | 295 | 295 | 211 | 211 |
| Commercial paper | - | - | 527 | 527 |
| U.S. Treasury Obligations | 756 | 944 | 819 | 970 |
| TOTAL | \$ 58,569 | \$ 60,581 | \$ 56,737 | \$ 58,057 |

Agencies and funds that are considered to be part of the State’s reporting entity in the State’s Comprehensive Annual Financial Report are allowed to participate in *OK INVEST*. Oklahoma statutes and the State Treasurer establish the primary objectives and guidelines governing the investment of funds in *OK INVEST*. Safety, liquidity, and return on investment are the objectives which establish the framework for the day to day *OK INVEST* management with an emphasis on safety of the capital and the probable income to be derived and meeting the State and its funds and agencies’ daily cash flow requirements. Guidelines in the Investment Policy address credit quality requirements, diversification percentages and specify the types and maturities of allowable investments, and the specifics regarding these policies can be found on the State Treasurer’s website at <http://www.treasurer.state.ok.us/>. The State

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

Deposits – continued:

Treasurer, at his discretion, may further limit or restrict such investments on a day to day basis. *OK INVEST* includes a substantial investment in securities with an overnight maturity as well as in U.S. government securities with a maturity of up to three years. *OK INVEST* maintains an overall weighted average maturity of less than 270 days.

Participants in *OK INVEST* maintain an interest in its underlying investments and, accordingly, may be exposed to certain risks. As stated in the State Treasurer information statement, the main risks are interest rate risk, credit/default risk, liquidity risk, and U.S. government securities risk. Interest rate risk is the risk that during periods of rising interest rates, the yield and market value of the securities will tend to be lower than prevailing market rates; in periods of falling interest rates, the yield will tend to be higher. Credit/default risk is the risk that an issuer or guarantor of a security, or a bank or other financial institution that has entered into a repurchase agreement, may default on its payment obligations. Liquidity risk is the risk that *OK INVEST* will be unable to pay redemption proceeds within the stated time period because of unusual market conditions, an unusually high volume of redemption requests, or other reasons.

U.S. Government securities risk is the risk that the U.S. government will not provide financial support to U.S. government agencies, instrumentalities or sponsored enterprises if it is not obligated to do so by law. Various investment restrictions and limitations are enumerated in the State Treasurer's Investment Policy to mitigate those risks; however, any interest in *OK INVEST* is not insured or guaranteed by the State, the FDIC or any other government agency.

Investments: The University invests available resources pursuant to the A&M Board of Regents Institutional Policy for Investing Funds, the Oklahoma State Regents for Higher Education System-wide Policy for Investment of Institutional Funds, and the Investment Policy of the Oklahoma State Treasurer. The short term investment of agency special and agency relationship funds is directed primarily toward maximizing earnings on the University's working capital while maintaining adequate liquidity to meet cash flow needs of the University. Short term allowable monies are invested through the *OK INVEST* Program administered through the Office of the State Treasurer. As an agency of the State of Oklahoma investments in this program are executed in cooperation with the Oklahoma State Treasurer's Office, which serves as the University's official depository.

The Institutional Guidelines for Investment of Funds of the University is directed toward the investment of long-term oriented funds held by the University in a Fixed Income portfolio. The long term objective of the portfolio is to maximize the returns without exposure to undue risk. Allowable monies are invested in securities permitted by Oklahoma State Statute (Title 62 § 89.2). Whereas fluctuating rates of return are characteristic of the securities markets, the main concern is the long term appreciation of the assets and the consistency of total return. These investments are managed and held by a third party investment management fiduciary.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

Investments - continued:

Credit Risk. Investment *credit risk* is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In accordance with state statutes the State Treasurer may only purchase and invest in (a) obligations of the United States government, its agencies and instrumentalities; (b) prime banker's acceptances; (c) investment grade obligations of state and local governments; (d) money market funds; (e) collateralized or insured certificates of deposits; (f) negotiable certificates of deposits; (g) prime commercial paper; and (h) repurchase agreements. *Interest rate risk* is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments that are held for longer periods of time are subject to increased risk of adverse interest changes. Neither the University nor state statutes limit investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates; however, the State Treasurer Investment Policy limits the average maturity on its portfolio to four (4) years, with certain individual securities having more restrictive limits as defined in the policy. *Concentration of credit risk* is the risk of loss attributed to the magnitude of the University's investment in a single issuer. Neither the University's investment policy nor state statutes place limits on amounts that can be invested in any one issuer; however, the State Treasurer Investment Policy states that, with the exception of U.S. Treasury securities, no more than 50% of the State's total funds may be invested in a single security type or with a single financial institution, with diversification percentages being more restrictive on individual securities.

Custodial credit risk for investments is the risk that, in the event of failure of the counterparty, the University will not be able to recover the value of its investments or collateral securities in the possession of an outside party. State law limits investments in obligations of state and local governments to the highest rating from at least one nationally recognized rating agency acceptable to the State Treasurer. Additionally, it is the University's policy to limit its investments in municipal and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations. As of June 30, 2012 and 2011, the University's investments in municipal and corporate bonds were rated AAA by Standard & Poor's, and AAA by Moody's Investor Service.

At June 30, the fair value of the University's investments consisted of the following:

| | 2012 | 2011 |
|-------------------------------------|------------------|------------------|
| U.S. Government securities | \$ 45,582 | \$ 50,251 |
| U.S. Treasury notes | 76,179 | 54,082 |
| Money funds | 25,798 | 9,055 |
| Corporate bonds and notes | 89 | 92 |
| Equity securities | - | 1,671 |
| State Regents Endowment Trust funds | <u>627</u> | <u>638</u> |
| Total investments | <u>\$148,275</u> | <u>\$115,789</u> |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

Investments - continued:

At June 30, 2012 and 2011, the University held investments in trust for three higher education institutions that are also under the governance of the Board of Regents. Such investments consist of U.S. Government securities and money market accounts. These investments are maintained in separate investment accounts for each participant. The fair value of U.S. Government securities at June 30, 2012 and 2011 was \$1,672 and \$3,010, respectively. These investments bear interest at rates from 0% to 6.5%, with maturities from July 2012 through June 2042. Investments in money market accounts totaled \$27 and \$2 at June 30, 2012 and 2011, respectively.

Condensed statements of net assets and changes in net assets of the investments held in trust are as follows for the years ended June 30:

| | <u>2012</u> | <u>2011</u> |
|---|-----------------|-----------------|
| Net assets held in trust at beginning of period | \$ 3,012 | \$ 2,940 |
| Deposit of funds (withdrawal) | (1,335) | 25 |
| Net interest, realized gains and fees | 35 | 103 |
| Net decrease in fair value | <u>(13)</u> | <u>(56)</u> |
| Net assets held in trust at end of period | <u>\$ 1,699</u> | <u>\$ 3,012</u> |

Interest Rate Risk. The University's investment policy does not specifically limit the investment portfolio to maturities of less than one year. The University is responsible for determining the operating cash flow requirements and insure that adequate funds are available to service the routine needs of the University. In determining liquidity needs, the appropriate mix of short-term, intermediate, and long-term investments will be evaluated. The University's Investment Committee is responsible for evaluating investment performance.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

Investments - continued:

The University's investments are categorized by maturity dates to reflect the fair values that are sensitive to changes in interest rates.

The University's investment schedule by maturity date as of June 30, 2012 is as follows:

| <u>Maturity Year</u> <u>Ending June 30</u> | <u>U.S.</u> <u>Government</u> <u>Securities</u> | <u>U.S. Treasury</u> <u>Notes</u> | <u>Corporate</u> <u>Bonds and</u> <u>Notes</u> | <u>Total</u> |
|---|---|--------------------------------------|--|---------------|
| 2013 | \$ 125 | \$ 3,201 | \$ - | \$ 3,326 |
| 2014 | 3 | 50,138 | 89 | 50,230 |
| 2015 | - | 5,138 | - | 5,138 |
| 2016 | 1,465 | - | - | 1,465 |
| 2017 | 5 | 6,211 | - | 6,216 |
| 2018-2022 | 12,817 | 9,901 | - | 22,718 |
| 2023-2027 | 14,345 | - | - | 14,345 |
| 2028-2032 | 1,379 | 177 | - | 1,556 |
| 2033-2037 | 3,590 | - | - | 3,590 |
| 2038-2042 | <u>11,853</u> | <u>1,413</u> | <u>-</u> | <u>13,266</u> |
| | <u>\$ 45,582</u> | <u>\$ 76,179</u> | <u>\$ 89</u> | 121,850 |

Investment not subject to maturity dates:

| | |
|-------------------------------------|------------|
| Money funds | 25,798 |
| State Regents Endowment Trust funds | <u>627</u> |

Total investments \$ 148,275

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 3 - ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following at June 30:

| | 2012 | 2011 |
|--|-----------|-----------|
| Student tuition and fees | \$ 10,439 | \$ 9,175 |
| Auxiliary enterprises and other operating activities | 38,584 | 34,595 |
| Contributions and gifts | 3,562 | 2,889 |
| Federal appropriations | 1,713 | 2,108 |
| Federal, state and private grants and contracts | 22,030 | 19,751 |
| | 76,328 | 68,518 |
| Less allowance for doubtful accounts | 9,400 | 8,773 |
| Net accounts receivable | \$ 66,928 | \$ 59,745 |

The auxiliary enterprises' receivables at June 30, 2012 and 2011 includes a contribution receivable from Cowboy Athletics, Inc. (CAI) of \$5,000, which was previously due June 30, 2012 but the due date was extended to June 30, 2017 through a new agreement. As of June 30, 2012, the University knows of no impairment that would result in nonpayment of this receivable. The University is continually monitoring the status of this receivable, through review of the CAI financial statements and discussions with CAI management. If the University determines that this receivable becomes impaired to the extent that collection, either in full or in part, is not likely, the University will provide an impairment loss at that time.

NOTE 4 - INVENTORIES

Inventories consisted of the following at June 30:

| | 2012 | 2011 |
|------------------------------------|-----------|-----------|
| Bookstore | \$ 4,627 | \$ 3,966 |
| Livestock - College of Agriculture | 2,868 | 2,529 |
| Fire protection publications | 3,295 | 3,297 |
| Food services | 337 | 230 |
| Physical plant | 829 | 822 |
| Other | 1,381 | 1,470 |
| | \$ 13,337 | \$ 12,314 |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 5 - LOANS RECEIVABLE

Student loans made through the Federal Perkins Loan Program (the "Program") comprise substantially all of the loans receivable at June 30, 2012 and 2011. Under this Program, the Federal government provides funds for approximately 75% of the total contribution for student loans with the University providing the balance. Under certain conditions, such loans can be forgiven at annual rates of 10% to 30% of the original balance up to maximums of 50% to 100% of the original loan. The Federal government reimburses the University to the extent of 10% of the amounts forgiven for loans originated prior to July 1, 1993 under the Program. No reimbursements are provided for loans originated after this date. Amounts refundable to the Federal government upon cessation of the Program of approximately \$17,486 at June 30, 2012 and 2011 are reflected in the accompanying statements of net assets as noncurrent liabilities.

As the University determines that loans are uncollectible and not eligible for reimbursement by the Federal government, the loans are written off and assigned to the U.S. Department of Education. The allowance for uncollectible loans only applies to University funded loans and the University portion of Federal student loans, as the University is not obligated to fund the Federal portion of uncollected student loans. The University has provided an allowance for uncollectible loans, which, in management's opinion, is sufficient to absorb loans that will ultimately be written off. At June 30, 2012 and 2011, the allowance for uncollectible loans was approximately \$414 and \$371, respectively.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 6 - CAPITAL ASSETS

Following are the changes in capital assets for the years ended June 30:

| | 2012 | | | | Balance June 30, 2012 |
|--|-----------------------------|------------------|---------------------|-------------------|-----------------------------|
| | Balance June 30, 2011 | Additions | Transfers | Retirements | |
| Capital assets not being depreciated | | | | | |
| Land | \$ 56,300 | \$ 1,423 | \$ - | \$ - | \$ 57,723 |
| Capitalized collections | 261 | - | - | - | 261 |
| Livestock for educational purposes | 2,771 | 446 | - | (179) | 3,038 |
| Construction in progress | 130,608 | 71,220 | (161,950) | - | 39,878 |
| Total capital assets not being depreciated | <u>\$ 189,940</u> | <u>\$ 73,089</u> | <u>\$ (161,950)</u> | <u>\$ (179)</u> | <u>\$ 100,900</u> |
| Other capital assets | | | | | |
| Non-major infrastructure networks | \$ 55,006 | \$ 11 | \$ 37,956 | \$ (31) | \$ 92,942 |
| Land improvements | 41,459 | 40 | 1,608 | - | 43,107 |
| Buildings | 1,350,907 | 7,912 | 122,386 | (139) | 1,481,066 |
| Furniture, fixtures and equipment | 187,112 | 15,302 | - | (6,140) | 196,274 |
| Library materials | 115,568 | 6,553 | - | (45) | 122,076 |
| Intangible assets | 9,544 | 1,396 | - | (330) | 10,610 |
| Total other capital assets | <u>1,759,596</u> | <u>31,214</u> | <u>161,950</u> | <u>(6,685)</u> | <u>1,946,075</u> |
| Less accumulated depreciation for | | | | | |
| Non-major infrastructure networks | (30,351) | (2,559) | - | 31 | (32,879) |
| Land improvements | (25,046) | (2,212) | - | - | (27,258) |
| Buildings | (380,815) | (32,781) | - | 45 | (413,551) |
| Furniture, fixtures and equipment | (126,521) | (13,252) | - | 4,866 | (134,907) |
| Library materials | (87,015) | (4,754) | - | 38 | (91,731) |
| Intangible assets | (9,169) | (822) | - | 206 | (9,785) |
| Total accumulated depreciation | <u>(658,917)</u> | <u>(56,380)</u> | <u>-</u> | <u>5,186</u> | <u>(710,111)</u> |
| Other capital assets, net | <u>1,100,679</u> | <u>(25,166)</u> | <u>161,950</u> | <u>(1,499)</u> | <u>1,235,964</u> |
| Capital asset summary | | | | | |
| Capital assets not being depreciated | 189,940 | 73,089 | (161,950) | (179) | 100,900 |
| Other capital assets, at cost | <u>1,759,596</u> | <u>31,214</u> | <u>161,950</u> | <u>(6,685)</u> | <u>1,946,075</u> |
| Total cost of capital assets | 1,949,536 | 104,303 | - | (6,864) | 2,046,975 |
| Less accumulated depreciation | <u>(658,917)</u> | <u>(56,380)</u> | <u>-</u> | <u>5,186</u> | <u>(710,111)</u> |
| Capital assets, net | <u>\$ 1,290,619</u> | <u>\$ 47,923</u> | <u>\$ -</u> | <u>\$ (1,678)</u> | <u>\$ 1,336,864</u> |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 6 - CAPITAL ASSETS - CONTINUED

| | 2011 | | | | Balance June 30, 2011 |
|--|-----------------------------|------------------|--------------------|-------------------|-----------------------------|
| | Balance June 30, 2010 | Additions | Transfers | Retirements | |
| Capital assets not being depreciated | | | | | |
| Land | \$ 55,462 | \$ 838 | \$ - | \$ - | \$ 56,300 |
| Capitalized collections | 261 | - | - | - | 261 |
| Livestock for educational purposes | 2,523 | 478 | - | (230) | 2,771 |
| Construction in progress | 75,879 | 98,390 | (43,661) | - | 130,608 |
| Total capital assets not being depreciated | <u>\$ 134,125</u> | <u>\$ 99,706</u> | <u>\$ (43,661)</u> | <u>\$ (230)</u> | <u>\$ 189,940</u> |
| Other capital assets | | | | | |
| Non-major infrastructure networks | \$ 52,078 | \$ 498 | \$ 2,430 | \$ - | \$ 55,006 |
| Land improvements | 37,025 | 31 | 4,403 | - | 41,459 |
| Buildings | 1,308,416 | 6,001 | 36,828 | (338) | 1,350,907 |
| Leasehold improvements | 2,683 | - | - | (2,683) | - |
| Furniture, fixtures and equipment | 177,029 | 15,576 | - | (5,493) | 187,112 |
| Library materials | 108,968 | 6,694 | - | (94) | 115,568 |
| Intangible assets | 9,038 | 572 | - | (66) | 9,544 |
| Total other capital assets | <u>1,695,237</u> | <u>29,372</u> | <u>43,661</u> | <u>(8,674)</u> | <u>1,759,596</u> |
| Less accumulated depreciation for | | | | | |
| Non-major infrastructure networks | (28,839) | (1,512) | - | - | (30,351) |
| Land improvements | (23,047) | (1,999) | - | - | (25,046) |
| Buildings | (350,017) | (30,813) | - | 15 | (380,815) |
| Leasehold improvements | (1,141) | - | - | 1,141 | - |
| Furniture, fixtures and equipment | (117,697) | (13,356) | - | 4,532 | (126,521) |
| Library materials | (82,559) | (4,534) | - | 78 | (87,015) |
| Intangible assets | (8,421) | (807) | - | 59 | (9,169) |
| Total accumulated depreciation | <u>(611,721)</u> | <u>(53,021)</u> | <u>-</u> | <u>5,825</u> | <u>(658,917)</u> |
| Other capital assets, net | <u>1,083,516</u> | <u>(23,649)</u> | <u>43,661</u> | <u>(2,849)</u> | <u>1,100,679</u> |
| Capital asset summary | | | | | |
| Capital assets not being depreciated | 134,125 | 99,706 | (43,661) | (230) | 189,940 |
| Other capital assets, at cost | 1,695,237 | 29,372 | 43,661 | (8,674) | 1,759,596 |
| Total cost of capital assets | 1,829,362 | 129,078 | - | (8,904) | 1,949,536 |
| Less accumulated depreciation | (611,721) | (53,021) | - | 5,825 | (658,917) |
| Capital assets, net | <u>\$ 1,217,641</u> | <u>\$ 76,057</u> | <u>\$ -</u> | <u>\$ (3,079)</u> | <u>\$ 1,290,619</u> |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 7 - DEFERRED REVENUE

Deferred revenue consists of the following at June 30:

| | 2012 | 2011 |
|-------------------------------|-----------|-----------|
| Prepaid tuition and fees | \$ 9,920 | \$ 9,004 |
| Prepaid athletic ticket sales | 15,181 | 13,235 |
| Other auxiliary enterprises | 2,205 | 1,915 |
| Grants and contracts | 9,964 | 11,880 |
| | \$ 37,270 | \$ 36,034 |

NOTE 8 - LONG-TERM LIABILITIES

Long-term liability activity was as follows for the years ended June 30:

| | Year ended June 30, 2012 | | | | |
|---|-----------------------------|------------|-------------|-----------------------------|-----------------------------------|
| | Balance June 30, 2011 | Additions | Reductions | Balance June 30, 2012 | Amounts Due within one year |
| Bonds and notes payable and capital lease obligations | | | | | |
| Revenue bonds payable | \$ 328,865 | \$ - | \$ (8,420) | \$ 320,445 | \$ 8,635 |
| Notes payable | 9,805 | - | (1,250) | 8,555 | 1,290 |
| Capital lease obligations, including unexpended funds of \$14,338 | 264,516 | 34,730 | (13,688) | 285,558 | 12,776 |
| Total bonds, notes and capital leases | 603,186 | 34,730 | (23,358) | 614,558 | 22,701 |
| Other liabilities | | | | | |
| Accrued compensated absences | 22,607 | 10,255 | (9,874) | 22,988 | 9,874 |
| Landfill closure and postclosure costs | 2,937 | - | - | 2,937 | - |
| Accounts payable for noncurrent assets | 12,734 | 6,770 | (12,734) | 6,770 | - |
| Federal loan program contribution payable | 17,486 | - | - | 17,486 | - |
| Student deposits | 1,228 | 436 | (307) | 1,357 | 339 |
| Deferred revenue | 36,034 | 37,270 | (36,034) | 37,270 | 37,151 |
| Accrued interest payable | 6,238 | 6,132 | (6,238) | 6,132 | - |
| Accrued workers' compensation claims | 6,771 | 6,069 | (4,616) | 8,224 | 4,616 |
| Total other liabilities | 106,035 | 66,932 | (69,803) | 103,164 | 51,980 |
| Total | \$ 709,221 | \$ 101,662 | \$ (93,161) | \$ 717,722 | \$ 74,681 |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 8 - LONG-TERM LIABILITIES - CONTINUED

| | Year ended June 30, 2011 | | | | |
|---|-----------------------------|-------------------|---------------------|-----------------------------|-----------------------------------|
| | Balance June 30, 2010 | Additions | Reductions | Balance June 30, 2011 | Amounts Due within one year |
| Bonds and notes payable and capital lease obligations | | | | | |
| Revenue bonds payable | \$ 189,410 | \$ 145,320 | \$ (5,865) | \$ 328,865 | \$ 8,420 |
| Notes payable | 155,730 | - | (145,925) | 9,805 | 1,250 |
| Capital lease obligations, including unexpended funds of \$98,227 | <u>260,047</u> | <u>17,557</u> | <u>(13,088)</u> | <u>264,516</u> | <u>10,032</u> |
| Total bonds, notes and capital leases | 605,187 | 162,877 | (164,878) | 603,186 | 19,702 |
| Other liabilities | | | | | |
| Accrued compensated absences | 21,985 | 9,711 | (9,089) | 22,607 | 9,089 |
| Landfill closure and postclosure costs | 2,937 | - | - | 2,937 | - |
| Accounts payable for noncurrent assets | 10,331 | 12,734 | (10,331) | 12,734 | - |
| Federal loan program contribution payable | 17,486 | - | - | 17,486 | - |
| Student deposits | 1,119 | 389 | (280) | 1,228 | 307 |
| Deferred revenue | 33,119 | 36,034 | (33,119) | 36,034 | 35,971 |
| Accrued interest payable | 4,907 | 6,238 | (4,907) | 6,238 | - |
| Accrued workers' compensation claims | <u>6,678</u> | <u>3,410</u> | <u>(3,317)</u> | <u>6,771</u> | <u>3,317</u> |
| Total other liabilities | <u>98,562</u> | <u>68,516</u> | <u>(61,043)</u> | <u>106,035</u> | <u>48,684</u> |
| Total | <u>\$ 703,749</u> | <u>\$ 231,393</u> | <u>\$ (225,921)</u> | <u>\$ 709,221</u> | <u>\$ 68,386</u> |

Additional information regarding revenue bonds payable and notes payable is included at Note 9. Additional information regarding capital lease obligations is included at Note 10.

Landfill Closure and Postclosure Costs: State laws and regulations require the University to place a final cover on its landfill site and to perform certain maintenance and monitoring functions, including evaluation of well water samples, at the site after closure. The landfill, containing radioactive and chemical waste, is no longer being used, but the University has not placed a final cover on it. Estimated closure and postclosure costs as of June 30, 2012 and 2011 are \$2,937. Actual cost may differ due to inflation, changes in technology or changes in regulations.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 9 - REVENUE BONDS AND NOTES PAYABLE

Revenue Bonds Payable

Revenue bonds payable consisted of the following at June 30:

| | 2012 | 2011 |
|---|-----------|-----------|
| 3.1% - 5% Athletic Facilities Revenue Bonds, 2003 and 2004, issued in the original amount of \$42,020 and mature in varying amounts to August 1, 2034 | \$ 38,650 | \$ 39,230 |
| 4.25% - 5.05% Recreation Facilities Revenue Bonds, Series 2002, issued in the original amount of \$21,860 and mature in varying amounts to July 1, 2032 | 18,110 | 18,610 |
| 3.15% - 4.875% Student Union System Revenue Bonds of 2002 and 2004 issued in the original amount of \$4,135 and mature in varying annual amounts to July 1, 2023 | 2,315 | 2,565 |
| 2.9% - 3.15% Oklahoma State University - Oklahoma City Student Union Center Revenue Bonds, Refunding Series 2004, issued in the original amount of \$1,895 and mature in varying annual amounts to July 1, 2012 | 250 | 495 |
| 3.55% - 4.75% Oklahoma State University - Okmulgee Student Fee Revenue Bonds, Series 2004, issued in the original amount of \$3,000 and mature in varying annual amounts to September 1, 2024 | 2,190 | 2,315 |
| 3.75% - 5.0% Utility System Revenue Bonds, Refunding Series 2006, issued in the original amount of \$14,000 and mature in varying annual amounts to July 1, 2018 | 8,440 | 9,460 |
| 2.0% - 5.0% General Revenue Bonds, Series 2009A, issued in the original amount of \$61,745 and mature in varying annual amounts to July 1, 2039 | 59,485 | 60,625 |
| 3.0% - 4.91% General Revenue Bonds, Series 2010A, issued in the original amount of \$39,120 and mature in varying annual amounts to August 1, 2039 | 37,430 | 38,200 |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 9 - REVENUE BONDS AND NOTES PAYABLE - CONTINUED

Revenue Bonds Payable

Revenue bonds payable consisted of the following at June 30:

| | 2012 | 2011 |
|---|------------|------------|
| 1.32% - 5.01% General Revenue Bonds, Federally Taxable Series 2010B, issued in the original amount of \$13,265 and mature in varying annual amounts to August 1, 2023 | \$ 11,290 | \$ 12,045 |
| 0.62% - 4.53% General Revenue Bonds, Series 2010C, issued in the original amount of \$145,320 and mature in varying annual amounts to August 1, 2039 | 142,285 | 145,320 |
| Total Revenue Bonds | \$ 320,445 | \$ 328,865 |

Principal and interest on these revenue bonds are collateralized by a pledge of revenues produced by the facilities constructed with the bond proceeds, student activity fees and facility fees, and/or a pledge of certain contributions made for the benefit of the University. In the case of the General Revenue Bonds, the principal and interest is secured by a pledge of the general revenues of the financing system created in fiscal year 2009. General revenues consist of all lawfully available funds excluding: (i) revenues appropriated by the Oklahoma Legislature from tax receipts; (ii) funds whose purpose has been restricted by the donors or grantors thereof to a purpose inconsistent with the payment of obligations; and (iii) funds pledged pursuant to separate bond resolutions to revenue bond issues issued and outstanding prior to the creation of the financing system. The financing system is currently comprised of the OSU-Stillwater and OSU-Tulsa campuses. Certain of these bonds payable are callable at the option of the Board of Regents.

The University is required to maintain certain renewal and replacement and debt service reserves aggregating \$660 in 2012 and 2011. The University's reserve balances exceeded these amounts at June 30, 2012 and 2011.

The University has secured insurance contracts with insurance companies to cover the reserve requirements in the debt agreements of the Athletic Facilities Revenue Bonds, Series 2003 and 2004; the Recreation Facilities Revenue Bonds, Series 2002; the Oklahoma State University – Okmulgee Student Fee Revenue Bonds, Series 2004; and the Utility System Revenue Bonds, Refunding Series 2006. There is no reserve requirement for the General Revenue Bond issues.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 9 - REVENUE BONDS AND NOTES PAYABLE - CONTINUED

Notes Payable

Notes payable consisted of the following at June 30:

| | <u>2012</u> | <u>2011</u> |
|--|-----------------|-----------------|
| 3.5% - 4.35% Series 2003 University note payable issued to refund the original Series 1998 note payable issued for renovations to Gallagher-Iba Arena; collateralized by a pledge of Section 13 and New College revenues; note is payable to Oklahoma Development Finance Authority (“ODFA”); principal payable due in annual installments in varying amounts; interest payable semiannually, through July 2018. | \$ 4,995 | \$ 5,605 |
| 3.625% - 4.0% Series 2006 University note payable issued to refund the original Series 1996 note payable issued for construction of the Advanced Technology Research Center; collateralized by a pledge of Section 13 revenues; note is payable to ODFA; principal payable due in annual installments in varying amounts; interest payable semiannually, through July 2016. | <u>3,560</u> | <u>4,200</u> |
| Total notes payable | <u>\$ 8,555</u> | <u>\$ 9,805</u> |

Under the terms of loan agreements with the ODFA and related trust indentures, accounts have been established with the trustee bank into which all Section 13 and New College monies are deposited on a monthly basis for the benefit of the University. The University is required to make debt service payments to the trustee bank on June 15 and December 15, which are sufficient to meet the debt service requirements on July 1 and January 1 of each year.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 9 - REVENUE BONDS AND NOTES PAYABLE - CONTINUED

Maturity Information

The scheduled maturities of the revenue bonds and notes payable are as follows:

| Year ending <u>June 30</u> | <u>Bonds</u> | <u>Notes</u> | <u>Total principal</u> | <u>Interest</u> | <u>Total payments</u> |
|-------------------------------|-------------------|-----------------|----------------------------|-------------------|---------------------------|
| 2013 | \$ 8,635 | \$ 1,290 | \$ 9,925 | \$ 13,735 | \$ 23,660 |
| 2014 | 8,525 | 1,345 | 9,870 | 13,449 | 23,319 |
| 2015 | 8,770 | 1,395 | 10,165 | 13,139 | 23,304 |
| 2016 | 9,085 | 1,450 | 10,535 | 12,786 | 23,321 |
| 2017 | 9,260 | 1,505 | 10,765 | 12,391 | 23,156 |
| 2018-2022 | 47,390 | 1,570 | 48,960 | 56,188 | 105,148 |
| 2023-2027 | 53,625 | - | 53,625 | 45,985 | 99,610 |
| 2028-2032 | 65,490 | - | 65,490 | 32,971 | 98,461 |
| 2033-2037 | 68,655 | - | 68,655 | 16,932 | 85,587 |
| 2038-2040 | <u>41,010</u> | <u>-</u> | <u>41,010</u> | <u>2,869</u> | <u>43,879</u> |
| Totals | <u>\$ 320,445</u> | <u>\$ 8,555</u> | <u>\$329,000</u> | <u>\$ 220,445</u> | <u>\$549,445</u> |

Defeased Revenue Bonds

In December 2004, the University defeased a portion of the Athletic Facilities Revenue Bonds, Series 1998, by placing funds in an irrevocable trust to provide future debt service payments of the defeased bonds. These bonds have been escrowed to maturity (August 1, 2018) and the principal balance of the defeased 1998 bonds at June 30, 2012 was \$6,785.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 10 - LEASE OBLIGATIONS

Equipment Leases

The University has acquired certain equipment under various lease-purchase contracts and other capital lease agreements. The cost of University assets held under capital leases totaled \$1,117 and \$2,021 as of June 30, 2012 and 2011. Accumulated amortization of leased equipment totaled \$971 and \$1,755 at June 30, 2012 and 2011, respectively.

Oklahoma Capital Improvement Authority Leases

In September 1999, the Oklahoma Capital Improvement Authority ("OCIA") issued its OCIA Bond Issues, 1999 Series A, B and C. Of the total bond indebtedness, the State Regents for Higher Education allocated \$7,850 to the University. Concurrently with the allocation, the University entered into three lease agreements with OCIA, providing for six projects that are being funded by the OCIA bonds. The lease agreements provide for the University to make specified monthly payments to OCIA over the respective terms of the agreements, which range from 5 to 20 years. The proceeds of the bonds and subsequent leases are to provide for capital improvements at the University. As of June 30, 2012 and 2011, the University has drawn down the entire amount of its allotment for expenditures incurred in connection with the specific projects. These expenditures have been capitalized as investment in plant assets or recorded as noncapitalized expenditures, in accordance with University policy. The University has also recorded an asset for its pro-rata share of the bond issuance costs, and is amortizing that asset over the term of the lease agreement. At June 30, 2012 and 2011, the unamortized bond issuance costs totaled \$3 for both years.

In 2006, the OCIA issued its State Facilities Revenue Bonds (Higher Education Project) Series 2005F and 2006D. Of the total bond indebtedness, the State Regents allocated approximately \$108,225 to the University. Concurrently with the allocation, the University entered into two lease agreements with OCIA, for the projects being funded by the OCIA bonds. The lease agreements provide for the University to make specified monthly payments to OCIA over the respective terms of the agreements, which range from 25 to 30 years. The proceeds of the bonds and subsequent leases are to provide for capital improvements at the University. As of June 30, 2012 and 2011, the entire amount of allotment had been drawn down. The University has recorded an asset for its pro-rata share of the bond issuance costs, and is amortizing that asset over the term of the lease agreement. At June 30, 2012 and 2011, the unamortized bond issuance costs totaled \$224 and \$233, respectively.

In 2011, the OCIA Series 2005F lease agreement was restructured through a partial refunding of OCIA's 2005F bond debt. OCIA issued two new bonds, Series 2010A and 2010B. The lease agreements with OCIA secure the OCIA bond debt and any future debt that might be issued to refund earlier bond issues. OCIA issued this new debt to provide budgetary relief for fiscal years 2011 and 2012 by extending and restructuring debt service. Consequently, the lease agreement with OCIA automatically restructured to secure the new bond issues.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Capital Improvement Authority Leases - Continued:

This lease restructuring has extended certain principal payments into the future, resulting in a charge or cost on restructuring. The University has recorded a charge of \$4,495 on restructuring as a deferred cost that is being amortized over a period of six years. As of June 30, 2012 and 2011, the unamortized cost totaled \$2,996 and \$3,745, respectively. This restructuring resulted in an aggregate debt service difference for principal and interest between the original lease agreement and the restructured lease agreement of \$1,384 which also approximates the economic cost of the lease restructuring. Even though this restructuring resulted in a cost to the University, it is anticipated that the on-behalf payments provided to cover the original lease agreement will also cover the deferred lease restructuring charge.

During the years ended June 30, 2012 and 2011, OCIA made lease principal and interest payments totaling \$6,574 and \$6,319, respectively, on behalf of the University. These on-behalf payments have been recorded as restricted State appropriations in the University's statements of revenues, expenses and changes in net assets.

Oklahoma Development Finance Authority Master Lease Program

Master Lease payable consisted of the following at June 30:

| | 2012 | 2011 |
|---|------|-------|
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2001C, allocated to the University in the original amount of \$1,949 and mature in varying annual amounts to December 1, 2011 | \$ - | \$ 63 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2003A, allocated to the University in the original amount of \$4,086 and mature in varying annual amounts to June 1, 2013 | 409 | 803 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2003B, allocated to the University in the original amount of \$1,930 and mature in varying annual amounts to July 1, 2013 | 225 | 445 |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Development Finance Authority Master Lease Program - Continued:

| | 2012 | 2011 |
|---|-------|-------|
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2003C, allocated to the University in the original amount of \$3,041 and mature in varying annual amounts to January 1, 2016 | 769 | 994 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2004C, allocated to the University in the original amount of \$1,242 and mature in varying annual amounts to December 1, 2014 | 66 | 91 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2005A, allocated to the University in the original amount of \$1,320 and mature in varying annual amounts to June 1, 2015 | 428 | 568 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2005C, allocated to the University in the original amount of \$2,181 and mature in varying annual amounts to December 1, 2013 | 205 | 346 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2006A, allocated to the University in the original amount of \$12,566 and mature in varying annual amounts to June 1, 2026 | 8,972 | 9,628 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2006C, allocated to the University in the original amount of \$4,122 and mature in varying annual amounts to December 1, 2026 | 2,940 | 3,116 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2007A, allocated to the University in the original amount of \$433 and mature in varying annual amounts to June 1, 2012 | - | 86 |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Development Finance Authority Master Lease Program - Continued:

| | 2012 | 2011 |
|--|--------|-------|
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2007C, allocated to the University in the original amount of \$1,138 and mature in varying annual amounts to November 1, 2012 | 103 | 345 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2008A, allocated to the University in the original amount of \$4,405 and mature in varying annual amounts to May 15, 2018 | 2,004 | 2,550 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2008B, allocated to the University in the original amount of \$5,385 and mature in varying annual amounts to November 15, 2028 | 3,863 | 4,315 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2009B, allocated to the University in the original amount of \$295 and mature in varying annual amounts to November 15, 2014 | 147 | 205 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2010A, allocated to the University in the original amount of \$10,099 and mature in varying annual amounts to May 15, 2030 | 9,352 | 9,722 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2010B, allocated to the University in the original amount of \$279 and mature in varying annual amounts to November 15, 2015 | 196 | 251 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2011A, allocated to the University in the original amount of \$248 and mature in varying annual amounts to May 15, 2015 | 183 | 248 |
| ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2011C, allocated to the University in the original amount of \$11,651 and mature in varying annual amounts to May 15, 2031 | 11,404 | - |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Development Finance Authority Master Lease Program - Continued:

| | 2012 | 2011 |
|---|--------|--------|
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2006A, allocated to the University in the original amount of \$7,075 and mature in varying annual amounts to December 1, 2021 | 4,894 | 5,322 |
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2007A, allocated to the University in the original amount of \$8,654 and mature in varying annual amounts to June 1, 2027 | 6,338 | 6,820 |
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2007B, allocated to the University in the original amount of \$22,826 and mature in varying annual amounts to November 15, 2027 | 18,071 | 19,192 |
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2008A, allocated to the University in the original amount of \$15,340 and mature in varying annual amounts to November 15, 2038 | 13,714 | 14,196 |
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2009A, allocated to the University in the original amount of \$50,875 and mature in varying annual amounts to May 15, 2039 | 48,789 | 49,801 |
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2009B, allocated to the University in the original amount of \$1,510 and mature in varying annual amounts to May 15, 2014 | 628 | 944 |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Development Finance Authority Master Lease Program - Continued:

| | 2012 | 2011 |
|--|------------|------------|
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2009C, allocated to the University in the original amount of \$20,657 and mature in varying annual amounts to May 15, 2039 | 17,722 | 18,792 |
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2010A, allocated to the University in the original amount of \$3,194 and mature in varying annual amounts to May 15, 2020 | 2,659 | 2,958 |
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2010B, allocated to the University in the original amount of \$9,150 and mature in varying annual amounts to May 15, 2030 | 8,376 | 8,808 |
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2011A, allocated to the University in the original amount of \$9,966 and mature in varying annual amounts to May 15, 2031 | 9,839 | - |
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2011C, allocated to the University in the original amount of \$2,023 and mature in varying annual amounts to May 15, 2031 | 1,955 | - |
| ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2011D, allocated to the University in the original amount of \$11,090 and mature in varying annual amounts to May 15, 2026 | 10,773 | - |
| | \$ 185,024 | \$ 160,609 |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Development Finance Authority Master Lease Program - Continued:

In connection with the ODFA Master Lease Program, the University has recorded a receivable from ODFA, totaling \$10,071 and \$24,719 for the allotments not drawn down as of June 30, 2012 and 2011, respectively, and lease obligations payable to ODFA for the total amounts of the allotments, less cumulative repayments. At June 30, 2012 and 2011, respectively, other assets include \$1,627 and \$2,040 of amounts restricted for the term of the loan.

Future minimum lease payments for all capital lease obligations as of June 30, 2012 are as follows:

| <u>Year ending June 30</u> | <u>Equipment leases</u> | <u>ODFA leases</u> | <u>OCIA leases</u> | <u>Interest</u> | <u>Total payments</u> |
|----------------------------|-----------------------------|------------------------|------------------------|-------------------|---------------------------|
| 2013 | \$ 92 | \$ 10,776 | \$ 1,908 | \$ 10,260 | \$ 23,036 |
| 2014 | 22 | 9,842 | 4,595 | 12,258 | 26,717 |
| 2015 | - | 9,110 | 4,741 | 11,781 | 25,632 |
| 2016 | - | 8,984 | 4,662 | 11,203 | 24,849 |
| 2017 | - | 8,904 | 4,870 | 10,648 | 24,422 |
| 2018-2022 | - | 44,714 | 8,134 | 45,916 | 98,764 |
| 2023-2027 | - | 42,120 | 13,121 | 34,784 | 90,024 |
| 2028-2032 | - | 25,739 | 23,913 | 22,838 | 72,491 |
| 2033-2037 | - | 17,194 | 34,476 | 7,693 | 59,363 |
| 2038-2042 | - | 7,641 | - | 577 | 8,218 |
| Totals | <u>\$ 114</u> | <u>\$ 185,024</u> | <u>\$ 100,420</u> | <u>\$ 167,958</u> | <u>\$ 453,516</u> |

NOTE 11 - FUNDS HELD IN TRUST BY OTHERS

Beneficial Interest in State School Land Funds

The University has a beneficial interest in the "Section Thirteen Fund State Educational Institutions" and the "New College Fund" held in the care of the Commissioners of the Land Office as Trustees. The University has the right to receive annually 30% of the distributions of income produced by "Section Thirteen Fund State Educational Institutions" assets and 100% of the distribution of income produced by the University's "New College Fund." The University received \$10,741 and \$7,742 during the years ended June 30, 2012 and 2011, respectively, which is restricted to the acquisition of buildings, equipment or other capital items. Present state law prohibits the distribution of any corpus of these funds to the beneficiaries. The total trust fund for the University, held in trust by the Commissioners of the Land Office, is approximately \$119,984 and \$119,783 as of June 30, 2012 and 2011, respectively.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 11 - FUNDS HELD IN TRUST BY OTHERS - CONTINUED

Oklahoma State Regents Endowment Trust Fund

The State has matched contributions received under the Endowed Chair Program. The State match amount, plus retained accumulated earnings, totaled approximately \$100,088 and \$102,955 at June 30, 2012 and 2011, respectively, and is invested by the Oklahoma State Regents on behalf of the University. The University is entitled to receive an annual distribution on these funds; however, since legal title of the State match amount is retained by the Oklahoma State Regents, such funds have not been reflected in the accompanying financial statements. With regard to private matching funds, approximately \$2,392 and \$2,447 from donor matching funds and \$395 and \$415 in institutional matching funds as of June 30, 2012 and 2011, respectively, are on deposit with the Oklahoma State Regents for Higher Education, with the remaining matching funds of approximately \$198,440 and \$208,192 as of June 30, 2012 and 2011, respectively, held by the Oklahoma State University Foundation.

NOTE 12 - RETIREMENT PLANS

Through June 30, 1996, the University provided eligible employees the opportunity to participate in a defined contribution plan, the TIAA-CREF plan, and two defined benefit plans, the Teachers' Retirement System of Oklahoma (the "OTRS") and the Supplemental Retirement Plan. Effective June 30, 1996, the University terminated the Supplemental Retirement Plan such that no future retirees will be eligible to receive benefits under the plan.

The TIAA-CREF and the OTRS plans are integrated with the University's ongoing retirement program. Effective July 1, 1993, these eligibility requirements were modified; however, any employee eligible under the previous requirements was included in the modified plan pursuant to a grandfather provision. Eligible employees include all faculty, exempt and nonexempt continuous regular staff who are scheduled to work at least 1,560 hours annually. Employees hired after June 30, 2004, are not eligible for the integrated plan.

The University's retirement program requires the University to contribute 11.5% of salary for employees hired on or after July 1, 1993, and for employees hired before July 1, 1993, the University pays the first \$1.5 of the OTRS cost in the fiscal year plus 10% of salary over \$7.8 up to \$48 and 11.5% on salary over \$48. These retirement contributions are first distributed to the OTRS on mandatory members and optional members who were grandfathered July 1, 1993, as determined by the calculation of OTRS contributions as defined below (see Funding Policy). Any remaining retirement contributions are distributed to the TIAA-CREF plan.

Effective July 1, 2004, eligible new hires must make a one-time irrevocable election. Eligible employees must choose either the Alternate Retirement Plan (ARP) or OTRS. For those electing OTRS, the University will contribute the required member and employer contributions. For those electing the ARP, the University contributes 11.5% of salary. All ARP contributions are forwarded to TIAA-CREF. Should the eligible new hire not make an election within 90 days of hire, he/she will be default enrolled in OTRS. Regardless of the election of the new hire, the University makes contributions retroactive to the date of hire. The ARP does have a 100% cliff vesting provision of 2 years.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 12 - RETIREMENT PLANS - CONTINUED

Defined Contribution Plan

On May 8, 1971, the University approved a contract providing for a funded plan for staff retirement, the TIAA-CREF plan. The TIAA-CREF plan, which is a defined contribution plan qualified under Internal Revenue Code Section 401(a), provides an annuity in the name of the employee based upon contributions made by the University. All contributions to the TIAA-CREF are fully vested immediately.

The University's total payroll for the years ended June 30, 2012, 2011, and 2010 was approximately \$395,353, \$380,254 and \$379,756 respectively. The University's contributions to the TIAA-CREF were calculated using the base salary amount of approximately \$248,052, \$244,629, and \$249,373 in 2012, 2011 and 2010, respectively. The University funded participant ARP and integrated plan contributions to the TIAA-CREF of approximately \$16,954, \$16,362, \$16,322 in 2012, 2011, and 2010, respectively, which represents approximately 7%, 7% and 7% of covered payroll, respectively.

Employees may voluntarily contribute, on a pre-tax basis, to the 403(b) Supplemental Tax Deferred Annuity Program and/or the 457(b) Deferred Compensation Plan, but such contributions are not considered part of the University's retirement program.

As of June 30, 2012, 2011 and 2010, the TIAA-CREF held no related party investments of the University.

Oklahoma Teachers' Retirement System ("OTRS")

Plan Description

The University contributes to the OTRS, a cost-sharing multiple-employer defined benefit pension plan sponsored by the State of Oklahoma. The OTRS provides retirement, disability and death benefits to plan members and beneficiaries. The benefit provisions are established and may be amended by the legislature of the State. Title 70 of the Oklahoma Statutes, Sections 17-101 through 17-116.9, as amended, assigns the authority for management and operation of the OTRS to the Board of Trustees of the OTRS. The OTRS issues a publicly available financial report that includes financial statements and supplementary information for the OTRS. That report may be obtained by writing to Oklahoma Teachers Retirement System, P.O. Box 53524, Oklahoma City, Oklahoma 73152-3524 or by calling (877) 738-6365 (toll free).

Funding Policy

Employees of the University, as OTRS members, are required to contribute to the plan at a rate established by the legislature of the State. For the year ended June 30, 2012, the contribution rate for the system members of 7% is applied to their total compensation. The University made the majority of the system member's required contributions on behalf of its employees in 2012, 2011, and 2010.

For 2012 and 2011, the local employer contribution rate due from the University was 8.55%. For 2010 the rate was 8.05% applicable to the July 1 through December 31, 2009 period and 8.55% applicable to the January 1, through June 30, 2010 period for employees participating in OTRS.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 12 - RETIREMENT PLANS - CONTINUED

Oklahoma Teachers' Retirement System ("OTRS") - Continued

In addition, the University is required to contribute 2.5% for some employees who elect not to participate in OTRS due to the one-time irrevocable election provision which became effective July 1, 2004. The corresponding contributions for employer fees paid by the University for the years ended June 30, 2012, 2011, and 2010, were \$23,594, \$22,786, and \$22,449, respectively.

The State is also required to contribute to the OTRS on behalf of participating employers. For the years ended June 30, 2012, 2011, and 2010, the State contributed 5% of State revenues from sales and use taxes and individual income taxes to the OTRS on behalf of participating employers. The University has estimated the amounts contributed to the OTRS by the State on its behalf by multiplying the ratio of its covered salaries to total covered salaries for the OTRS for the year by the applicable percentage of taxes collected during the year. For the years ended June 30, 2012, 2011, and 2010, the total amount contributed to the OTRS by the State on behalf of the University was approximately \$18,693, \$14,147 and \$12,636, respectively. These on-behalf payments have been recorded as both revenues and expenses in the statements of revenues, expenses and changes in net assets.

The University's contributions to the OTRS for the years ended June 30, 2012, 2011 and 2010, were \$17,631, \$17,207, and \$17,530, respectively, being the majority of the required contributions for OTRS members for each year.

Supplemental Retirement Plan

Plan Description

The University sponsors the Supplemental Retirement Plan (the "Plan"), a single-employer public employee retirement system, which was approved in 1971 and terminated as of June 30, 1996. Individuals employed by the University on or after July 1, 1980, when the TIAA-CREF annuity contribution became fully funded, were ineligible for participation in the Plan. Benefits vested upon retirement. The Plan guaranteed eligible employees with 25 years of service, provided they continuously participated in TIAA/CREF and the OTRS, a level of annual retirement benefit if Social Security, the OTRS and the TIAA-CREF, when applicable, do not equal one-half of the average of the highest three years' earnings. Authority to establish and amend benefit provisions rests with the Board of Regents. The Plan does not issue a stand-alone financial report.

Funding Policy

Contribution requirements of the University are established and may be amended by the Board of Regents. All contributions are made by the University. Benefits are funded under a "pay as you go" funding method; however, expenses are recorded as benefits accumulate.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 12 - RETIREMENT PLANS - CONTINUED

Supplemental Retirement Plan - Continued

Annual Pension Cost and Net Pension Asset

The University's annual pension cost and net pension asset of the Plan for the year ended June 30, 2012 were as follows:

| | | | |
|--|----|------------------------|--|
| Annual required contribution | \$ | 415 | |
| Interest on net pension obligation | | (161) | |
| Adjustment to annual required contribution | | <u>311</u> | |
| | | | |
| Annual pension cost | | 565 | |
| Contributions made | | <u>721</u> | |
| | | | |
| Increase in net pension asset | | 156 | |
| | | | |
| Net pension asset, beginning of year | | <u>2,654</u> | |
| | | | |
| Net pension asset, end of year | | <u><u>\$ 2,810</u></u> | |

The net pension asset at June 30, 2012 and 2011 is included in prepaid expenses.

The annual required contribution for the current year was determined as part of the June 30, 2012 actuarial valuation using the projected unit credit method. The actuarial assumptions included (a) a 5.25% investment rate of return and (b) 3.5% per year post-retirement benefit increases. No projected salary increases are included as no current employees will be eligible for benefits. The investment rate of return includes an inflation component of 4%. The assumptions also include post-retirement benefit increases, which will be funded by the University when granted. The Plan is an unfunded plan and, accordingly, no assets have been accumulated and no investment income is earned. The unfunded actuarial accrued liability is being amortized over ten years using the level dollar amortization method on a closed basis.

Three Year Trend Information

| <u>Fiscal year ended</u> | <u>Annual pension cost ("APC")</u> | <u>Percentage of APC contributed</u> | <u>Net pension asset</u> |
|------------------------------|--|--|------------------------------|
| June 30, 2010 | \$ 730 | 280% | \$ 2,466 |
| June 30, 2011 | \$ 644 | 129% | \$ 2,654 |
| June 30, 2012 | \$ 565 | 128% | \$ 2,810 |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 12 - RETIREMENT PLANS - CONTINUED

Supplemental Retirement Plan - Continued

Funded Status and Funding Progress

The funded status of the plan as of June 30, 2012, was as follows:

| | | |
|---|----|-------|
| Actuarial accrued liability (AAL) | \$ | 3,334 |
| Actuarial value of plan assets | | - |
| Unfunded actuarial accrued liability (UAAL) | \$ | 3,334 |
| Funded ratio (actuarial value of plan assets/AAL) | | 0.0% |
| Covered payroll (active plan members) | \$ | - |
| UAAL as a percentage of covered payroll | | 0.0% |

Other Postemployment Benefits

Plan Description

The University pays life insurance premiums for individuals who meet the specified criteria to be considered a retiree as of the last day of continuous regular employment. Eligible retirees must (a) be at least 62 years of age and have at least ten continuous regular years of service, (b) have worked for the University for at least 25 years in a continuous regular appointment, regardless of age, or (c) meet the OTRS guidelines. In addition, the individual must also have been enrolled in the University's life insurance program prior to retirement. Each retiree is eligible to receive \$6 of life insurance coverage at a cost to the University of \$.26 per \$1 of coverage. As of June 30, 2012 and 2011, there were approximately 6,000 active employees and 1,700 retirees, respectively, covered under the life insurance program. Authority to establish and amend benefit provisions rests with the Board of Regents. The OPEB Plan does not issue a stand-alone financial report.

Funding Policy

Contribution requirements of the University are established and may be amended by the Board of Regents. All contributions are made by the University. Benefits are funded under a "pay as you go" funding method; however, expenses are recorded as benefits accumulate.

Annual Cost and Net Obligation

The University's annual life insurance cost and net obligation of the Plan for the year ended June 30, 2012 were as follows:

| | | |
|--|----|-----|
| Annual required contribution | \$ | 38 |
| Adjustment to annual required contribution | | 65 |
| Annual life insurance cost | | 103 |
| Contributions made | | 38 |
| Increase in net obligation | | 65 |
| Net obligation, beginning of year | | 228 |
| Net obligation, end of year | \$ | 293 |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 12 - RETIREMENT PLANS - CONTINUED

Other Postemployment Benefits - Continued

The net obligation at June 30, 2012 and 2011 is included in accounts payable.

The annual required contribution for the current year was determined as part of the June 30, 2012 actuarial valuation using the projected unit credit method. The actuarial assumption included a 5.25% investment rate of return. The assumption also included post-retirement benefit increases, which will be funded by the University when granted. The Plan is an unfunded plan and, accordingly, no assets have been accumulated and no investment income is earned. The unfunded actuarial accrued liability is being amortized over fifteen years using the level dollar amortization method on a closed basis.

Trend Information

| <u>Fiscal year ended</u> | <u>Annual OPEB cost</u> | <u>Percentage of annual OPEB cost contributed</u> | <u>Net OPEB obligation</u> |
|--------------------------|-------------------------|---|----------------------------|
| June 30, 2010 | \$ 97 | 38% | \$ 168 |
| June 30, 2011 | \$ 97 | 38% | \$ 228 |
| June 30, 2012 | \$ 103 | 37% | \$ 293 |

Funded Status and Funding Progress

The funded status of the plan as of June 30, 2012, was as follows:

| | |
|---|---------------|
| Actuarial accrued liability (AAL) | \$ 701 |
| Actuarial value of plan assets | - |
| Unfunded actuarial accrued liability (UAAL) | <u>\$ 701</u> |
| Funded ratio (actuarial value of plan assets/AAL) | 0.0% |
| Covered payroll (active plan members) | \$ - |
| UAAL as a percentage of covered payroll | 0.0% |

NOTE 13 - RISK MANAGEMENT

Due to the diverse risk exposure of the University and its constituent agencies, the insurance portfolio contains a comprehensive variety of coverage. Oklahoma Statutes require participation of all State agencies in basic tort, educator's legal liability, property and casualty programs, and fidelity bonding provided by the State of Oklahoma Department of Central Services Risk Management Division (the "SRMD"). In addition to these basic policies, the University's Department of Risk and Property Management establishes enterprise risk management guidelines for risk assessment, risk avoidance, risk acceptance and risk transfer.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 13 - RISK MANAGEMENT - CONTINUED

Oklahoma State University and individual employees are provided sovereign immunity when performing official business within the scope of their employment under the Oklahoma Governmental Tort Claims Act. For risks not protected by sovereign immunity, it is the internal policy of the University's Risk and Property Management department to accept initial risk in the form of retention or deductibles only to the extent that funds are available from the University's general operations or a funded reserve to maintain this risk.

Beyond acceptable retention levels, risk transfer is practiced by purchasing conventional insurance coverage directly or through the SRMD. These coverages are outlined as follows:

- The buildings and contents are insured for replacement value. Each loss incident is subject to a \$500 deductible.
- Out-of-state and out-of-country comprehensive general liability, auto liability, aircraft liability, watercraft liability, leased vehicles, equipment, and fidelity bonds are acquired by the University from the SRMD. To complement coverage provided by State Statute and to meet specific coverage requirements for special grants and/or contracts, additional coverage is purchased based on specific departmental and institutional needs and risks, but the related risks are not considered material to the University as a whole. Claim settlements have not exceeded insurance coverage in each of the past three fiscal years.

Self-Funded Programs

The University's life insurance program was self-funded through December 31, 2003. Effective January 1, 2004, life waivers for disabled employees and their dependents were all that remained in the self-funded plan. Reserves were established at the onset of disability to pay the claims. In 2009, the University reached an agreement to apportion the remaining reserve between the University and the former TPA, American Fidelity Assurance. American Fidelity Assurance assumed all liability for all runoff claims. Effective January 1, 2004, the University's life coverage is handled through an insured plan.

Through June 30, 1999, the University's health care programs were also self-funded. Effective July 1, 1999, the University terminated its self-insurance program, and participated in the State self-insurance program through December 31, 2007. Effective January 1, 2008, the University began participation in an insured program with BlueCross BlueShield of Oklahoma as the provider. The University believes that there is no exposure to pay run-off claims for the previous self-insured program at June 30, 2012.

The University's workers' compensation program is self-funded and is administered by a third party. The University maintains a cash deposit with the administrator and reimburses the administrator for claims paid and administrative expenses on a monthly basis. Benefits provided are prescribed by State law and include lump-sum payments for rated disabilities, in addition to medical expenses and a portion of salary loss, resulting from a job-related injury or illness. The University records a liability for workers' compensation in its financial statements based on annual actuarial valuations. As of June 30, 2012, and 2011, the accrued workers' compensation liability totaled approximately \$8,224 and \$6,478, respectively, computed utilizing a discount rate of 2% for each year.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 13 - RISK MANAGEMENT - CONTINUED

The University's unemployment compensation insurance program is also self-funded. Unemployment benefits that separated employees receive are determined by Oklahoma Statutes and are administered by the Oklahoma Employment Security Commission ("OESC"). As a reimbursing employer, the University is billed quarterly by the OESC for benefits paid to former employees. The Board of Regents requires that the University maintain a minimum of \$700 in reserve to cover claims. This minimum cash balance is considered each year during the rate-setting process.

NOTE 14 - RELATED PARTY TRANSACTIONS

A summary of related party transactions during the years ended June 30, 2012 and 2011 including a description of the relationship and operations are as follows:

Oklahoma State University Foundation

Nature of Relationship: Oklahoma State University Foundation ("OSU Foundation") is a not-for-profit corporation formed to promote and foster the educational, benevolent and scientific purposes of the University, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the University, and to promote and foster educational and cultural interests in the State and southern and southwestern regions of the United States.

OSU Foundation is governed by an independent Board of Directors who maintain no position at the University. Although the University does not control the timing or amount of receipts from OSU Foundation, the majority of resources, or income thereon, that OSU Foundation holds and invests are restricted to the activities of the University by the donors. Because these restricted resources held by OSU Foundation can only be used by, or for the benefit of, the University, OSU Foundation is considered a component unit of the University as defined by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Unit*, and is separately presented.

Description of Operations: OSU Foundation acts largely as a fund-raising organization: soliciting, receiving, managing and disbursing contributions on behalf of the University. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, OSU Foundation serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by OSU Foundation.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 14 - RELATED PARTY TRANSACTIONS - CONTINUED

Oklahoma State University Foundation - Continued

Related party transactions and funds held by OSU Foundation on behalf of the University are as follows during fiscal years:

| | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|
| Dollar value of transactions for the year ended June 30 | | |
| Funds disbursed to or on behalf of the University | \$ 42,593 | \$ 42,016 |
| Funds collected from the University | 2,100 | 1,754 |
| Nonmonetary goods distributed to the University | 5,507 | 5,400 |
| Funds held on behalf of or for the benefit of the University at June 30 | 632,004 | 647,534 |
| Related party receivables and payables at June 30 | | |
| Due to the University | 22 | 1,308 |
| Due from the University | 1,404 | 1,272 |

During fiscal year 2006, the board of regents approved a campus master plan, which included the creation of an athletic village north of campus. The planned expansion includes approximately 100 acres of privately held property expected to be acquired by arms-length transactions. The land will be used to upgrade, recreate and expand virtually all athletic venues. OSU Foundation transferred the Boone Pickens Stadium to the University Athletics Program in June 2010 at a value of \$149,906. In fiscal year 2011, the final transfer was made for the Boone Pickens Stadium in the amount of \$4,445. The acquisition is reflected as capital from grants, gifts and affiliates in the Statement of Revenues, Expenses and Changes in Net Assets for the year ended June 30, 2011.

Cowboy Athletics, Inc.

Nature of relationship: Cowboy Athletics, Inc. ("CAI") is a not-for-profit Oklahoma corporation organized to support the University men's and women's golf teams, other athletic organizations affiliated with the University and other educational programs associated with the University.

CAI is governed by a seven-member Board of Directors, three of whom serve by virtue of their association with the University. The remaining four members are elected by the members. Although the University does not control the timing or amount of receipts from CAI, the majority of resources or income thereon that CAI holds and invests is restricted to the activities of the University. Because these restricted resources held by CAI can only be used by, or for the benefit of, the University, CAI is considered a component unit of the University and is separately presented.

CAI also operates a golf course ("Karsten Creek") and related facilities in Stillwater, Oklahoma. The golf course is primarily utilized as a teaching and practice facility by the University for the men's and women's golf teams. Use of the course is also open to golf course members and others based on established membership and usage fee schedules.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 14 - RELATED PARTY TRANSACTIONS - CONTINUED

Cowboy Athletics, Inc. - continued

Description of Operations: CAI revenues consist primarily of contributions from the private sector, including individuals and corporations, green fees, pro shop sales, food and beverage sales, and membership fees. Charitable gifts made for use by the University's Department of Intercollegiate Athletics are received, processed and administered by OSU Foundation. Such contributions may be transferred to CAI at which time CAI recognizes contribution revenue. Other contributions are recorded when received or when a donor has announced an intention to give, and CAI believes that collection is probable. Green fees are recognized when earned. Pro shop sales, and food and beverage sales, are recorded when a sale is made – essentially on the cash basis. Membership fees are assessed on a calendar year basis, are non-refundable and are recognized in the year for which they apply. Funds are expended for any purpose consistent with promoting the primary objectives of CAI.

OSU – University Multispectral Laboratories, L.L.C.

Nature of Relationship: OSU – University Multispectral Laboratories, L.L.C. (“OSU-UML”) is a nonprofit limited liability company founded for the purposes of research, development, testing, evaluation, validation, and verification of sensors and other technologies in support of the global war on terrorism, homeland security, and other related national security requirements for the benefit of the University.

OSU-UML is governed by a board of directors comprised primarily of management of the University. The University is the sole member of OSU-UML. Accordingly, OSU-UML is a component unit of the University.

Description of Operations: OSU-UML receives and administers funds from Federal and State organizations and from private sources for the purpose of carrying out certain research programs of the University. OSU-UML has contracted with TRITON Scientific, L.L.C. to oversee and maintain its operations. Funds are expended for purposes consistent with promoting the research activities of OSU-UML.

On August 4, 2011, the \$2,000 Oklahoma Development Finance Authority (ODFA), Oklahoma State System of Higher Education, Master Real Property Lease Revenue Bonds, Series 2011C (MRPL 2011C) were issued to the University. The proceeds of MRPL 2011C were used for the purpose of providing funds to finance the renovation of the OSU-UML facility in Ponca City, which is owned by the University. The bonds mature in varying amounts to May 15, 2031. The University and OSU-UML entered into an agreement to essentially lease the equipment and facility improvements for the University in the amount of the ODFA MRPL 2011C debt service payments.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2012 and 2011

NOTE 14 - RELATED PARTY TRANSACTIONS - CONTINUED

Oklahoma State University Alumni Association

Nature of Relationship: Oklahoma State University Alumni Association (the “Association”) is a not-for-profit corporation formed to provide a corporate body through which alumni may unify their efforts to promote and encourage the growth and development of the University. The Association is considered immaterial to the operations of the University and therefore, is not separately presented as a component unit.

Description of Operations: The Association’s revenues consist primarily of dues, investment earnings, support from the University, and revenue from Association sponsored activities. Funds are expended for any purpose consistent with promoting the primary objectives of the Association. Related party transactions and funds held of the Association on behalf of the University are as follows during fiscal years:

| Dollar value of transactions for the year ended June 30 | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|
| Funds disbursed to or on behalf of the University | \$ 259 | \$ 283 |
| Funds collected from the University | 416 | 416 |

OSUF Okmulgee Student Housing, L.L.C.

The University has also entered into certain agreements with OSUF Okmulgee Student Housing, L.L.C. (the “Okmulgee”), a special-purpose entity created for the benefit of OSU Foundation. OSU Foundation was the sole member Okmulgee, which was formed solely to facilitate financing and constructing of a student apartment project at the University’s campus in Okmulgee, Oklahoma. The University entered into an agreement with the Okmulgee to manage the operations of the project.

The Okmulgee is considered immaterial to the operations of the University and therefore, is not separately presented as a component unit.

On August 30, 2011, \$11,090 ODFA, Oklahoma State System of Higher Education, Master Real Property Lease Revenue Bonds, Series 2011D (MRPL 2011D) were issued. The proceeds of MRPL 2011D, along with other available funds, were used to refund the REO Student Housing Revenue Bonds, Series 2000A (OSUF Okmulgee Student Housing L.L.C. Project). The purpose of the financing transaction was to provide funds to finance the acquisition of assets owned by the Okmulgee, as well as to pay related costs of issuance. The REO Series 2000A bonds were redeemed with these funds on September 29, 2011. The University has recorded a charge of \$3,410 as a deferred cost that will be amortized over a period of 15 years as a result of the MRPL 2011D issuance and acquisition of assets.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 15 - COMMITMENTS AND CONTINGENT LIABILITIES

The University had outstanding commitments under construction contracts of approximately \$11,899 and \$30,772 at June 30, 2012 and 2011, respectively.

The University is party to various lawsuits arising out of the normal conduct of its operations. In the opinion of University management, the ultimate resolution of these matters will not have a material adverse effect upon the University's financial position.

The University participates in certain Federal grant programs. These programs are subject to financial and compliance audits by the grantor or its representative. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Management believes disallowances, if any, will not be material.

NOTE 16 - NATURAL CLASSIFICATIONS WITH FUNCTIONAL CLASSIFICATIONS

The University's operating expenses by functional classification were as follows for the years end June 30 2012 and 2011:

| Functional classification | Year ended June 30, 2012 | | | | | | | | |
|---------------------------|-----------------------------------|------------------------------|---------------------------|------------------|--------------------|--------------------------------|-------------------|------------------|-------------------|
| | Natural classification | | | | | | | | |
| | Compen- sation and benefits | Contract- ual services | Supplies and materials | Utilities | Commun- ication | Other operating expenses | Scholarships | Depreciation | Total |
| Instruction | \$ 195,909 | \$ 20,453 | \$ 6,097 | \$ 35 | \$ 1,052 | \$ 22,102 | \$ - | \$ - | \$ 245,648 |
| Research | 87,571 | 15,455 | 10,389 | 512 | 457 | 6,989 | - | - | 121,373 |
| Public service | 55,076 | 3,033 | 2,293 | 55 | 600 | 6,171 | - | - | 67,228 |
| Academic support | 43,346 | 10,216 | 3,195 | 11 | 564 | 15,158 | - | - | 72,490 |
| Student services | 22,038 | 1,603 | 501 | - | 695 | 1,360 | - | - | 26,197 |
| Institutional support | 23,195 | 2,618 | 216 | - | 320 | 2,226 | - | - | 28,575 |
| Operation of plant | 17,143 | 12,248 | 1,710 | 18,364 | 288 | 1,000 | - | - | 50,753 |
| Scholarships | 1,519 | - | - | - | - | 77 | 108,625 | - | 110,221 |
| Auxiliary enterprises | 72,991 | 83,143 | 23,260 | 9,635 | 1,642 | 22,848 | - | - | 213,519 |
| Depreciation | - | - | - | - | - | - | - | 56,380 | 56,380 |
| Total expenses | <u>\$ 518,788</u> | <u>\$ 148,769</u> | <u>\$ 47,661</u> | <u>\$ 28,612</u> | <u>\$ 5,618</u> | <u>\$ 77,931</u> | <u>\$ 108,625</u> | <u>\$ 56,380</u> | <u>\$ 992,384</u> |

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2012 and 2011

NOTE 16 - NATURAL CLASSIFICATIONS WITH FUNCTIONAL CLASSIFICATIONS - CONTINUED

Year ended June 30, 2011

| Functional classification | Natural classification | | | | | | | | |
|---------------------------|-----------------------------------|------------------------------|---------------------------|------------------|--------------------|--------------------------------|-------------------|------------------|-------------------|
| | Compen- sation and benefits | Contract- ual services | Supplies and materials | Utilities | Commun- ication | Other operating expenses | Scholarships | Depreciation | Total |
| Instruction | \$ 187,453 | \$ 19,222 | \$ 6,042 | \$ 41 | \$ 1,138 | \$ 18,249 | \$ - | \$ - | \$ 232,145 |
| Research | 85,769 | 14,833 | 9,281 | 320 | 447 | 6,289 | - | - | 116,939 |
| Public service | 52,558 | 3,023 | 2,596 | 62 | 564 | 5,350 | - | - | 64,153 |
| Academic support | 41,801 | 7,287 | 2,911 | 13 | 624 | 13,774 | - | - | 66,410 |
| Student services | 20,663 | 1,528 | 581 | 2 | 699 | 1,335 | - | - | 24,808 |
| Institutional support | 20,598 | 2,876 | 266 | - | 378 | 825 | - | - | 24,943 |
| Operation of plant | 16,107 | 11,089 | 1,595 | 20,155 | 254 | 1,445 | - | - | 50,645 |
| Scholarships | 1,486 | - | - | - | - | 121 | 104,045 | - | 105,652 |
| Auxiliary enterprises | 64,436 | 79,131 | 20,017 | 9,267 | 1,600 | 23,749 | - | - | 198,200 |
| Depreciation | - | - | - | - | - | - | - | 53,021 | 53,021 |
| Total expenses | <u>\$ 490,871</u> | <u>\$ 138,989</u> | <u>\$ 43,289</u> | <u>\$ 29,860</u> | <u>\$ 5,704</u> | <u>\$ 71,137</u> | <u>\$ 104,045</u> | <u>\$ 53,021</u> | <u>\$ 936,916</u> |

NOTE 17 - SUBSEQUENT EVENTS

The University has evaluated events and transactions that occurred subsequent to June 30, 2012 through October 26, 2012, the date these financial statements were available to be issued, for potential recognition or disclosure in these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

OKLAHOMA STATE UNIVERSITY

REQUIRED SUPPLEMENTARY INFORMATION--UNAUDITED

(\$ in thousands)

June 30, 2012

SCHEDULE OF FUNDING PROGRESS FOR SUPPLEMENTARY RETIREMENT ANNUITY PLAN

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a percentage of Covered Payroll (b-a)/(c) |
|--------------------------------|-------------------------------------|---|---------------------------------|--------------------------|---------------------------|---|
| 6/30/2007 | \$ - | \$ 5,093 | \$ 5,093 | 0.00% | \$ - | 0.00% |
| 6/30/2008 | - | 4,776 | 4,776 | 0.00% | - | 0.00% |
| 6/30/2009 | - | 4,310 | 4,310 | 0.00% | - | 0.00% |
| 6/30/2010 | - | 4,349 | 4,349 | 0.00% | - | 0.00% |
| 6/30/2011 | - | 3,731 | 3,731 | 0.00% | - | 0.00% |
| 6/30/2012 | - | 3,334 | 3,334 | 0.00% | - | 0.00% |

SCHEDULE OF FUNDING PROGRESS FOR OTHER POST EMPLOYMENT BENEFITS

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a percentage of Covered Payroll (b-a)/(c) |
|--------------------------------|-------------------------------------|---|---------------------------------|--------------------------|---------------------------|---|
| 6/30/2008 | \$ - | \$ 497 | \$ 497 | 0.00% | \$ - | 0.00% |
| 6/30/2009 | - | 443 | 443 | 0.00% | - | 0.00% |
| 6/30/2010 | - | 647 | 647 | 0.00% | - | 0.00% |
| 6/30/2011 | - | 587 | 587 | 0.00% | - | 0.00% |
| 6/30/2012 | - | 701 | 701 | 0.00% | - | 0.00% |

The actuarial liability is based on the projected unit credit cost method.

DISCRETELY PRESENTED COMPONENT UNITS

COMPONENT UNIT
OKLAHOMA STATE UNIVERSITY FOUNDATION

*Audited Consolidated Financial Statements
and Supplementary Information*

**OKLAHOMA STATE
UNIVERSITY FOUNDATION**

June 30, 2012

Audited Consolidated Financial Statements
and Supplementary Information

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

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Independent Auditors' Report

Board of Trustees
Oklahoma State University Foundation

We have audited the accompanying consolidated statements of financial position of Oklahoma State University Foundation (the "Foundation") as of June 30, 2012, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year's summarized comparative information has been derived from the 2011 financial statements and, in our report dated October 13, 2011 we expressed our opinion that these financial statements were fairly presented in conformity with accounting principles generally accepted in the United States of America.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Oklahoma State University Foundation at June 30, 2012, and the results of its activities and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Cole & Reed P.C.

Oklahoma City, Oklahoma
October 26, 2012

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012 (with comparative totals for June 30, 2011)

| | <u>2012</u> | <u>2011</u> |
|---|-----------------------|-----------------------|
| ASSETS | | |
| Cash and cash equivalents | \$ 9,209,582 | \$ 3,232,820 |
| Investments - <i>Note B</i> | 602,953,094 | 564,687,554 |
| Contributions receivable, net - <i>Note C</i> | 65,232,839 | 57,866,616 |
| Interest and other receivables - <i>Note C</i> | 1,258,105 | 1,252,410 |
| Note receivable from Cowboy Athletics - <i>Note M</i> | - | 21,000,000 |
| Other property investments - <i>Note I</i> | 6,256,049 | 6,290,908 |
| Property and equipment, net - <i>Note G</i> | 7,084,128 | 7,420,004 |
| Beneficial interests in trusts - <i>Note J</i> | 8,995,695 | 9,127,605 |
| Other assets | <u>2,863,337</u> | <u>2,875,335</u> |
| TOTAL ASSETS | <u>\$ 703,852,829</u> | <u>\$ 673,753,252</u> |
| LIABILITIES AND NET ASSETS | | |
| LIABILITIES | | |
| OSU support payable | \$ 3,939,318 | \$ 1,943,812 |
| Accounts payable and accrued liabilities | 1,636,261 | 1,730,457 |
| Funds held on behalf of OSU | 5,980,259 | 6,019,119 |
| Funds held on behalf of Cowboy Athletics | 17,675,320 | - |
| Obligations under split interest agreements - <i>Note H</i> | 8,724,304 | 10,351,464 |
| Unearned revenue | <u>5,378,500</u> | <u>6,174,062</u> |
| TOTAL LIABILITIES | 43,333,962 | 26,218,914 |
| NET ASSETS - <i>Note D</i> | | |
| Unrestricted | 171,434,296 | 147,102,928 |
| Temporarily restricted | 102,963,590 | 125,627,112 |
| Permanently restricted | <u>386,120,981</u> | <u>374,804,298</u> |
| | <u>660,518,867</u> | <u>647,534,338</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u>\$ 703,852,829</u> | <u>\$ 673,753,252</u> |

See notes to consolidated financial statements.

CONSOLIDATED STATEMENTS OF ACTIVITIES

OKLAHOMA STATE UNIVERSITY FOUNDATION

Year Ended June 30, 2012 (with comparative totals for June 30, 2011)

| | 2012 | | | | 2011 Total |
|---|-----------------------|---------------------------|---------------------------|-----------------------|-----------------------|
| | Unrestricted | Temporarily Restricted | Permanently Restricted | Total | |
| REVENUES AND SUPPORT | | | | | |
| Contributions | | | | | |
| Cash | \$ 32,496,829 | \$ 10,081,846 | \$ 12,784,252 | \$ 55,362,927 | \$ 52,155,135 |
| Securities | 11,624,019 | 51,746 | 5,153,517 | 16,829,282 | 13,846,076 |
| Land, goods, services, and other | 5,486,286 | - | - | 5,486,286 | 5,935,907 |
| Promises to give | - | 28,381,057 | 1,623,522 | 30,004,579 | 38,486,871 |
| Total Contributions | 49,607,134 | 38,514,649 | 19,561,291 | 107,683,074 | 110,423,989 |
| Interest and dividends | 1,379,497 | 4,606,027 | - | 5,985,524 | 5,566,963 |
| Net investment gains (losses) | (7,409,497) | (10,014,599) | (8,685,738) | (26,109,834) | 92,044,596 |
| Provision for uncollectible pledges | (151,171) | (468,457) | (443,319) | (1,062,947) | (2,208,808) |
| Contract support services | 2,193,005 | - | - | 2,193,005 | 1,965,822 |
| Net gain (loss) on disposals of other property investments | 3,531 | 14,963 | - | 18,494 | (8,231) |
| Management fee income | 6,612,448 | (6,319,105) | - | 293,343 | 386,299 |
| Change in value of split interest agreements | (412,174) | (90,813) | (687,630) | (1,190,617) | 735,007 |
| Other income | 1,934,128 | 70,079 | - | 2,004,207 | 825,951 |
| Reclassifications - donor directed | (156,878) | (1,415,201) | 1,572,079 | - | - |
| Net assets released from restrictions | 47,561,065 | (47,561,065) | - | - | - |
| TOTAL REVENUES AND SUPPORT | 101,161,088 | (22,663,522) | 11,316,683 | 89,814,249 | 209,731,588 |
| EXPENSES | | | | | |
| Program services | | | | | |
| Intercollegiate athletics | 5,597,374 | - | - | 5,597,374 | 10,872,965 |
| Cowboy Athletics, Inc. | 27,893,565 | - | - | 27,893,565 | 3,703,756 |
| Library | 414,380 | - | - | 414,380 | 301,515 |
| Research | 612,752 | - | - | 612,752 | 776,743 |
| General University support | 13,472,446 | - | - | 13,472,446 | 13,221,096 |
| Awards and scholarships | 8,743,330 | - | - | 8,743,330 | 7,735,572 |
| Endowed faculty and lectureship programs | 2,218,881 | - | - | 2,218,881 | 2,062,229 |
| Facilities and equipment | 1,861,734 | - | - | 1,861,734 | 3,257,004 |
| Management and general | 4,811,577 | - | - | 4,811,577 | 3,744,971 |
| Fundraising | 10,956,793 | - | - | 10,956,793 | 9,047,385 |
| Charitable legacy distributions | 246,888 | - | - | 246,888 | 216,729 |
| TOTAL EXPENSES | 76,829,720 | - | - | 76,829,720 | 54,939,965 |
| CHANGE IN NET ASSETS | 24,331,368 | (22,663,522) | 11,316,683 | 12,984,529 | 154,791,623 |
| NET ASSETS AT BEGINNING OF YEAR | 147,102,928 | 125,627,112 | 374,804,298 | 647,534,338 | 492,742,715 |
| NET ASSETS AT END OF YEAR | \$ 171,434,296 | \$ 102,963,590 | \$ 386,120,981 | \$ 660,518,867 | \$ 647,534,338 |

See notes to consolidated financial statements.

CONSOLIDATED STATEMENTS OF CASH FLOWS

OKLAHOMA STATE UNIVERSITY FOUNDATION

Year Ended June 30, 2012 (with comparative totals for June 30, 2011)

| | <u>2012</u> | <u>2011</u> |
|---|---------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Increase in net assets | \$ 12,984,529 | \$ 154,791,623 |
| Adjustments to reconcile increase in net assets to net cash provided by (used in) operating activities: | | |
| Net investment losses (gains) | 26,109,834 | (92,044,596) |
| Losses (gains) on sale of other property investments | (18,494) | 8,231 |
| Contributions restricted for long-term investment, cash | (15,961,738) | (42,531,540) |
| Contributions restricted for long-term investment, securities | (5,153,517) | (1,640,370) |
| Non-cash distributions | 23,193,465 | 5,861,790 |
| Non-cash contributions | (22,315,568) | (19,781,983) |
| Depreciation expense | 660,795 | 688,295 |
| Amortization of discount on contributions receivable | 2,750,824 | 3,569,079 |
| Provision for uncollectible pledges | 1,062,947 | 2,208,808 |
| Changes in assets and liabilities: | | |
| Contributions receivable, net | (11,179,994) | (15,988,888) |
| Interest and other receivables | (5,695) | (411,026) |
| Beneficial interests in trusts | 131,910 | (1,017,546) |
| Other assets | 11,998 | (169,519) |
| OSU support payable | 2,631,399 | (2,766,035) |
| Accounts payable and accrued liabilities | (730,089) | (805,288) |
| Funds held on behalf of OSU | (38,860) | 2,406,569 |
| Funds held on behalf of Cowboy Athletics | - | (2,915,000) |
| Obligations under split interest agreements | (1,627,160) | 442,506 |
| Unearned revenue | (795,562) | (3,719,600) |
| NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | <u>11,711,024</u> | <u>(13,814,490)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of investments | (274,793,445) | (112,001,522) |
| Proceeds from sales and maturities of investments | 227,247,353 | 83,516,412 |
| Proceeds from sale of other property investments | 21,494 | 18,500 |
| Payments on notes receivable | 21,000,000 | - |
| Purchases of property and equipment | (324,919) | (667,823) |
| NET CASH USED IN INVESTING ACTIVITIES | <u>(26,849,517)</u> | <u>(29,134,433)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Contributions restricted for long-term investment | 21,115,255 | 44,171,910 |
| NET CASH PROVIDED BY FINANCING ACTIVITIES | <u>21,115,255</u> | <u>44,171,910</u> |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | <u>5,976,762</u> | <u>1,222,987</u> |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | <u>3,232,820</u> | <u>2,009,833</u> |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | <u>\$ 9,209,582</u> | <u>\$ 3,232,820</u> |
| SUPPLEMENTAL CASH FLOW INFORMATION | | |
| Non-cash distributions to funds held on behalf of Cowboy Athletics | \$ 17,675,320 | \$ - |
| Non-cash transfers of other property investments to the University | \$ 5,518,145 | \$ 5,861,790 |
| Donated securities | \$ 16,829,282 | \$ 13,846,076 |
| Donated other property investments | \$ 5,486,286 | \$ 5,935,907 |

See notes to consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization: Oklahoma State University Foundation (the "Foundation") is a not-for-profit corporation formed in 1961 to promote the educational, benevolent, and scientific purposes of Oklahoma State University (the "University" or "OSU"). The Foundation, through the contributions it receives, provides funds for University projects and programs which cannot be funded by appropriations or grants from state and federal governments, or for which existing appropriations are inadequate.

Reporting Entity: The consolidated financial statements include the assets, liabilities, net assets, and changes in net assets, and cash flows of the Foundation. The Foundation has approximately 4,800 component funds, one affiliated organization, and two single member limited liability companies. The affiliated organization is the Foundation for Engineering at Oklahoma State University, Inc. which was incorporated on October 10, 2008, and is included with the Foundation in the accompanying consolidated financial statements because the Foundation has an economic interest in the organization and controls the affiliated organization's Board of Trustees. Further, distributions made by the affiliated organization exclusively benefit the charitable purposes of the Foundation. The Oklahoma State University Student Foundation, LLC was established on February 10, 2010 and the OSU Foundation Real Estate, LLC was established on December 22, 2010 (collectively, "the LLCs"). The Foundation is the sole member of the LLC's and as such the accompanying consolidated financial statements include all assets, liabilities, revenues, and expenses of the LLCs. All material inter-organization transactions of the affiliated organization and the LLCs have been eliminated. The Foundation, its affiliate and the LLC's are collectively referred to as the Foundation throughout these consolidated financial statements.

Operations: The Foundation acts primarily as a fundraising organization, soliciting, receiving, managing, and disbursing contributions on behalf of the University. Distribution of amounts held in the funds of the Foundation is subject to the approval of the Foundation and the availability of monies. Accordingly, the accompanying consolidated financial statements generally reflect expenditures which have been submitted to and approved by the Foundation as of the financial reporting date.

Basis of Presentation: The Foundation follows the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC"). The ASC is the single source of authoritative guidance for accounting principles generally accepted in the United States of America ("U.S. GAAP") for nongovernmental entities. The Foundation's financial statements have been prepared on the accrual basis of accounting and to ensure the observance of limitations and restrictions placed on the use of available resources, the Foundation maintains its accounts in accordance with the principles and practices of fund accounting. All inter-fund activities have been eliminated in the accompanying consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Contribution Revenue Recognition: Contributions, including unconditional promises to give, are recognized as revenues in the period received by the Foundation. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Transfers of assets under conditional promises, which are received by the Foundation prior to fulfilling these conditions, are recorded as a liability (i.e., unearned revenue) until the conditions are substantially met. Contributions of assets other than cash are recorded at their estimated fair value on the gift date.

Contributions to be received after one year are recorded at the present value of their estimated future cash flows using a discount rate which is commensurate with the risks involved. Amortization of the discount is recorded as additional contribution revenue in the same net asset class and fund as the original contribution. An allowance is made for uncollectable contributions based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience, and other relevant factors.

Contributions are reported as increases in the appropriate net asset category. Temporary restrictions on gifts to acquire long-lived assets are considered met in the period in which the assets are acquired or placed in service. Gifts of property and equipment are recorded as unrestricted support unless explicit donor stipulations specify how the assets must be used or how long the assets must be held, in which case the gift is recorded as restricted support. Contributions received from donors with general use restrictions for the University as a whole, or for specific colleges or departments within the University, are reflected as unrestricted to the extent that the University, colleges or departments have expended sufficient dollars which meet these general use restrictions. Contributions which are received and whose restrictions are met in the same period are recognized as unrestricted contributions.

Net Asset Classifications: The Uniform Prudent Management of Institutional Funds Act of 2006 ("UPMIFA") was enacted by the State of Oklahoma effective November 1, 2007 ("OK UPMIFA"). The Board of Trustees (the "Trustees") of the Foundation has interpreted OK UPMIFA to require the Foundation to exercise prudence in determining whether to spend from or accumulate to donor-restricted endowment funds with a view toward the permanent nature and long-term continuing viability of such funds.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Net Asset Classifications--Continued: Net assets, revenues, and gains and losses are classified based on the existence or absence of donor imposed restrictions. The Foundation is required to report information regarding its financial position and activities according to three classes of net assets as follows:

Unrestricted Net Assets: Net assets for which there are no donor imposed restrictions that the assets be used for a specific purpose or held for a certain period of time.

Temporarily Restricted Net Assets: Net assets subject to donor imposed stipulations that may or will be met, either by actions of the Foundation and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently Restricted Net Assets: Net assets subject to donor imposed stipulations that they be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all or part of the income earned on any related investment for general or specific purposes.

Income and gains on investments are reported as increases in permanently restricted net assets if the terms of the gift that gave rise to the investment require such amounts be added to the permanent endowment. Income and gains are reported as increases in temporarily restricted net assets if the terms of the gift or applicable law impose restrictions on the use of the income and as increases in unrestricted net assets in all other cases. Generally, losses on investments of endowments reduce temporarily restricted net assets to the extent donor imposed temporary restrictions on the net appreciation of investments have not been met before the loss occurs. Any remaining losses reduce unrestricted net assets. Subsequent investment gains are applied first to unrestricted net assets to the extent that losses have previously been recognized, and then to temporarily restricted net assets.

Cash and Cash Equivalents: The Foundation considers highly liquid investments with a maturity of three months or less when purchased, excluding cash and cash equivalent funds held in the Foundation's investment portfolio, to be cash equivalents.

Investments: Investments consist of both marketable and non-marketable investment assets as follows:

Marketable Securities: Marketable securities include fixed income investments (cash and short-term funds, global and domestic bond mutual funds), balanced mutual funds, bond investments (government and corporate obligations), commodities, equity investments (common and preferred stock, equity mutual funds, and private equity), and real assets.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Investments--Continued:

Marketable Securities--Continued: Marketable securities are reported at fair value in the accompanying consolidated financial statements. Realized gains and losses on sales of marketable securities are computed on the first-in, first-out basis.

Non-marketable Securities: Non-marketable securities consist of limited partnership and similar investment company interests classified according to the nature of the underlying investment (hedged and long-only equity strategies, private equity funds, hedge funds, and common funds), and closely held stock. Non-marketable securities are stated at fair value or the best estimate of fair value as determined by the investment manager and/or the Foundation's management.

The majority of investments are combined in a common investment pool and invested on the basis of a total return policy to provide income and improve opportunities to realize appreciation in investment values.

Other Property Investments: Other property investments consist primarily of real property and forms of real property interests donated to and/or purchased by the Foundation and are carried at the lower of cost or market. The Foundation holds these assets until such time as they are transferred to the University or sold. No attempt is made by management to revalue other property investments at subsequent dates prior to transfer or sale due to the prohibitive cost of obtaining periodic appraisals; however, the Foundation's management is of the opinion that any subsequent revaluation would not have a significant impact on the Foundation's consolidated statements of financial position or changes in net assets. Impairments are recorded to reduce the carrying value of the assets to their net realizable value based on facts and circumstances at the time of the determination. No property investment impairments were recorded in 2012 or 2011.

Property and Equipment: Property and equipment are stated at cost at the time of acquisition or at fair value at the date of donation. The Foundation capitalizes all property and equipment purchased and/or donated with an original basis of \$10,000 or more. Depreciation is based on the estimated useful life of the asset using the straight-line method. The Foundation records impairments of its property and equipment when it becomes probable that the carrying value of the assets will not be fully recovered over the estimated useful life. Impairments are recorded to reduce the carrying value of the assets to their net realizable value based on facts and circumstances at the time of the determination. No property or equipment impairments were recorded in 2012 or 2011.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Beneficial Interests in Trusts: Beneficial interests in trusts represent the amounts held under irrevocable perpetual and charitable remainder trust agreements between donors and third party trustees and are carried at fair value (Note J).

Funds Held on Behalf of OSU: The liability represents assets held on behalf of the University for which the Foundation acts as a custodian. The assets held are invested in the Foundation's investment pool and investment income, distributions, and other revenues and expenses of these funds increase and/or decrease the carrying value of the asset and funds held on behalf of OSU liability. The related assets are distributable to the University upon request.

Funds Held on Behalf of Cowboy Athletics: The Foundation is the custodian for assets held in conjunction with an agency agreement (see Note M) between the Foundation and Cowboy Athletics, Inc. ("Cowboy Athletics"). The assets held are invested in the Foundation's short-term fund and as such are not subject to gains or losses as a result of market fluctuations. Only additional receipts from Cowboy Athletics, or distributions to Cowboy Athletics from the Foundation, which Cowboy Athletics elects to add to the custodial account, and/or distributions requested by Cowboy Athletics increases and/or decreases the asset and liability. The assets are available for distribution to Cowboy Athletics upon request.

Obligations Under Split Interest Agreements: Split interest agreements for which the Foundation serves as trustee include irrevocable charitable remainder trusts and charitable gift annuities (Note H). Obligations under split interest agreements are the amounts due to the designated beneficiaries of the charitable trust and/or annuitant and is equal to the present value of the expected future payments to be made.

Charitable Legacy Funds: Charitable legacy funds are donor-advised funds held by the Foundation. Irrevocable charitable contributions are received by the Foundation and are invested in a separate pool. The Foundation is responsible for investing and distributing the funds to public charities nominated by the donor, with the stipulation that a minimum of 25% of the principal and earnings go toward the benefit of the University. The Foundation retains variance power with respect to contributions received and reports the contributions as unrestricted. The Foundation distributed assets totaling approximately \$44,000 and \$0 to University accounts and/or other funds of the Foundation designated for the benefit of the University and distributed assets totaling approximately \$247,000 and \$217,000 to other not-for-profit organizations from these donor-advised funds during 2012 and 2011, respectively.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Management Fee Income: The Foundation assesses management fees on pooled investment funds, trust funds, and estate gifts. Such revenues are reflected as increases in the Foundation's operating fund (unrestricted) and decreases in the other funds managed by the Foundation (unrestricted and/or temporarily restricted) in the statements of activities. The Foundation also assesses management and other fees on funds that it manages for others.

Functional Classification of Expenses: Expenses are reported as decreases in unrestricted net assets and are classified on a functional basis in the statements of activities. Program services expenses are based on the purpose of actual expenditures for the benefit of the University, management and general and fundraising costs are allocated based on evaluation of the related activities, and charitable legacy distributions are based on actual distributions to other not-for-profit organizations in conjunction with certain donor-advised funds.

Reclassifications: The Foundations reclassifies net assets from one net asset category to another as follows:

Net Assets Released from Restrictions: Net asset reclassifications which result from fulfillment of the purposes for which the net assets were restricted and/or restrictions which expired with the passage of time.

Reclassifications - Donor Directed: Net asset reclassifications which occur when a donor withdraws or court action removes previously imposed restrictions, when a donor imposes restrictions on otherwise unrestricted net assets, when a donor changes or modifies their existing restriction, and/or when an existing donor restriction requires certain amounts to be reclassified.

Concentrations of Credit: The Foundation has certain concentrations of credit risk with financial institutions in the form of uninsured cash and time deposits. For purposes of evaluating credit risk, the stability of financial institutions conducting business with the Foundation is periodically reviewed and management believes that credit risk related to such balances are minimal.

The Foundation received contributions from eight donors totaling approximately \$44,182,000 in 2012 and contributions from seven donors totaling approximately \$28,390,000 in 2011. These contributions represent approximately 41% and 26% of total contribution revenue in 2012 and 2011, respectively. Net contributions receivable totaling approximately \$30,104,000 are due from seven donors at June 30, 2012 and net contributions receivable totaling approximately \$20,100,000 are due from five donors at June 30, 2011. These receivables represent approximately 46% and 35% of total net contributions receivable at June 30, 2012 and 2011, respectively.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Income Taxes: The Foundation and its affiliated organization are generally exempt from federal income tax under Section 501(a) as an organization described in Section 501(c)(3) of the Internal Revenue Code (the "Code"). Generally, all revenue earned outside the purpose for which the Foundation is created is taxable as earned income.

Accounting for Uncertain Tax Positions: The ASC provides guidance on the accounting for uncertainty in income taxes. This guidance requires an entity to recognize the financial statement impact of a tax position when it is more likely than not that the position will be sustained upon examination. Management evaluates the Foundation's tax positions and has concluded that the Foundation has taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance. With few exceptions, the Foundation is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years ended on or before June 30, 2008.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosed contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Significant Estimates: Estimates that are particularly susceptible to significant change include the valuation of marketable and non-marketable investments, beneficial interests in trusts, and contributions receivable. The Foundation's investment portfolio and beneficial interests are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with these financial instruments, it is reasonably possible that changes in the values of the investments and beneficial interest will occur in the near term and that such changes could materially affect the amounts reported in the consolidated statements of financial position. Significant fluctuations in fair values could occur from year to year and the amounts the Foundation will ultimately realize could differ materially. Management's estimate of contributions receivable and the related allowance for uncollectible amounts is based on consideration of all relevant available information and an analysis of the collectability of individual contributions, which arise primarily from pledges as well as trusts and estates, at the financial statement date.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Fair Value Measurements: The Foundation follows ASC Topic 820, *Fair Value Measurements*, which provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The inputs to the three levels of the fair value hierarchy under Topic 820 are described as follows:

- Level 1: Unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.
- Level 2: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from, or corroborated by, observable market data by correlation to other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3: Unobservable and significant to the fair value measurement.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. All transfers between fair value hierarchy levels are recognized by the Foundation at the beginning of each reporting period.

The Foundation has certain investments which are measured at net asset value per share ("NAV"). If the Foundation has the ability to redeem its investment with the investee at NAV at the measurement date or within ninety days of the measurement date, the fair value of the investment is categorized as a Level 2 fair value measurement. If the Foundation will never have the ability to redeem its investment with the investee at NAV or the Foundation cannot redeem its investment within ninety days of the measurement date, the fair value of the investment is categorized as a Level 3 fair value measurement.

Financial assets and liabilities carried at fair value on a recurring basis include investments, beneficial interests in trusts, funds held on behalf of OSU, and funds held on behalf of Cowboy Athletics (see Note F). The Foundation has no assets or liabilities carried at fair value on a non-recurring basis at June 30, 2012 or 2011.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Fair Value Measurements--Continued: The FASB continues to clarify and enhance disclosures related to Topic 820 and as a result the Foundation implemented *Improving Disclosures about Fair Value Measurements* (ASU 2010-06) for the year ended June 30, 2011. This update requires additional disclosures about transfers in and out of Levels 1 and 2 and disaggregation within the reconciliation for fair value measurements using significant unobservable inputs. The update also clarifies existing disclosures regarding disaggregation by class and disclosures about inputs and valuation techniques. Implementation of these new requirements did not have a significant impact on the Foundation's consolidated financial statements.

Recent Accounting Pronouncements: The FASB has issued additional clarification related to Topic 820, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs* (ASU 2011-04) that are effective for periods beginning after December 15, 2011. Early adoption of this update for the year ended June 30, 2012 is not permitted. The Foundation will apply the provisions of this update prospectively beginning with the year ending June 30, 2013. The Foundation does not anticipate adoption of this new guidance to have a significant impact on the consolidated financial statements.

Prior Year Information: The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Foundation's financial statements for the year ended June 30, 2011, from which the summarized information was derived. Certain reclassifications of prior year comparative totals have been made in order to conform to the current year presentation.

Subsequent Events: Management has evaluated subsequent events through October 26, 2012, the date the financial statements were available to be issued. See Note N for a discussion of subsequent event matters.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE B--INVESTMENTS

Marketable and non-marketable investments at fair value consist of the following:

| | June 30 | |
|--------------------------------------|-----------------------|-----------------------|
| | <u>2012</u> | <u>2011</u> |
| Marketable securities: | | |
| Fixed income: | | |
| Cash and short-term funds | \$ 115,166,044 | \$ 54,470,898 |
| Global fixed income | 26,094,584 | 17,568,419 |
| U.S. fixed income | 621,338 | 5,557,801 |
| Balanced mutual funds - domestic | 331,982 | 323,606 |
| Bond investments - domestic | 1,249,552 | 1,401,489 |
| Commodities | 4,792,200 | 2,653,000 |
| Equity: | | |
| Long-only - domestic | 137,178,774 | 150,067,128 |
| Long-only - emerging markets | 482,879 | 15,885,477 |
| Long-only - global | 26,469,871 | 26,601,430 |
| Long-only - international | 1,765,581 | 1,700,501 |
| Real assets - public | <u>8,143,262</u> | <u>18,218,638</u> |
| Total marketable securities | 322,296,067 | 294,448,387 |
| Non-marketable securities: | | |
| Equity: | | |
| Hedged equity - credit related | 28,683,502 | 32,360,150 |
| Hedged equity - fund of funds | 13,577,941 | 14,099,530 |
| Hedged equity - multi-strategy funds | 52,566,747 | 53,168,159 |
| Long-only - domestic | - | 30,007,713 |
| Long-only - emerging markets | 13,857,951 | - |
| Long-only - global | 19,803,598 | - |
| Long-only - international | 25,080,158 | 36,401,439 |
| Private equity | 60,089,223 | 51,141,868 |
| Real assets: | | |
| Energy related hedge funds | 10,983,751 | 15,720,388 |
| Private | 24,044,198 | 22,367,987 |
| Public | 3,457,312 | - |
| Closely held stock | <u>28,512,646</u> | <u>14,971,933</u> |
| Total non-marketable securities | <u>280,657,027</u> | <u>270,239,167</u> |
| Total investments | <u>\$ 602,953,094</u> | <u>\$ 564,687,554</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE B--INVESTMENTS--Continued

Net investment gains and losses consist of the following:

| | <u>2012</u> | <u>2011</u> |
|---|------------------------|----------------------|
| Net realized gains (losses) on investments carried at fair value | \$ 12,866,704 | \$ (1,013,444) |
| Net unrealized gains (losses) on investments carried at fair value | (38,654,519) | 91,626,345 |
| Change in fair value of perpetual trusts | (167,308) | 876,497 |
| Change in fair value of assets held in estates and bequests receivable | <u>(154,711)</u> | <u>555,198</u> |
| Net investment gains (losses) | <u>\$ (26,109,834)</u> | <u>\$ 92,044,596</u> |

Interest and dividends include consulting, management, and custodial fees of approximately \$1,137,000 and \$2,339,000 for the years ended June 30, 2012 and 2011, respectively.

The Foundation had approximately \$10,721,000 in commodity investments held in separate custodial accounts with MF Global Inc. ("MFGI"). MFGI filed for bankruptcy on October 31, 2011, and a Trustee was appointed to liquidate the assets. The Foundation received distributions totaling approximately \$6,784,000 and recognized a loss of \$480,000 in 2012 to reduce the investment's carrying value to the estimated recovery value. The remaining balance at June 30, 2012 of approximately \$3,457,000 is included in non-marketable securities, real assets - public, in Note B and Note F, and reflects management's estimate of fair value for the remaining claim based on third-party offers.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE C--CONTRIBUTIONS AND OTHER RECEIVABLES

Unconditional contributions receivable, including amounts due under pledge agreements, are expected to be collected as follows:

| | June 30 | |
|-------------------------------------|----------------------|----------------------|
| | <u>2012</u> | <u>2011</u> |
| Contributions receivable in: | | |
| Less than one year | \$ 28,908,689 | \$ 24,542,893 |
| One year to five years | 45,878,065 | 42,757,858 |
| Over five years | <u>7,488,203</u> | <u>4,816,323</u> |
| | 82,274,957 | 72,117,074 |
| Less: | | |
| Unamortized discount (2.25%-7.75%) | 12,773,583 | 10,022,759 |
| Allowance for uncollectible amounts | <u>4,268,535</u> | <u>4,227,699</u> |
| | <u>\$ 65,232,839</u> | <u>\$ 57,866,616</u> |

Unconditional contributions receivable totaling \$53,170,238 and \$43,803,701 are temporarily restricted for scholarships, University operations, expansion of the University's facilities or have implied time restrictions at June 30, 2012 and 2011, respectively. Unconditional contributions receivable totaling \$12,062,601 and \$14,062,915 are permanently restricted for scholarship endowments at June 30, 2012 and 2011, respectively.

The Foundation has raised substantial conditional and unconditional contributions which, at least in part, are for the purpose of qualifying for the Pickens Legacy Scholarship match program. The matching funds are to be provided through the estate of a significant donor and as such are considered conditional; however, the funds raised to be matched by this conditional gift which are the result of unconditional cash payments and/or unconditional promises to give are recognized as contribution revenue net of a discount to present value when appropriate.

No amounts have been recognized in the financial statements for conditional promises to give because the conditions on which they depend have not been substantially met. Conditional promises to give for which the Foundation has sufficient information to estimate the conditional receivable total approximately \$205,681,000 and \$155,374,000 at June 30, 2012 and 2011, respectively, and substantially all are the result of the Foundation being named as the beneficiary in valid wills. The Foundation is also aware of additional namings in wills; however, the Foundation does not currently have sufficient information to estimate such amounts.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE C--CONTRIBUTIONS AND OTHER RECEIVABLES--Continued

Interest and other receivables are expected to be fully collected within one year and consist of the following:

| | June 30 | |
|---------------------------------|---------------------|---------------------|
| | 2012 | 2011 |
| Interest and Other Receivables: | | |
| Receivable from OSU | \$ 1,042,385 | \$ 954,611 |
| Interest receivable | 142,836 | 125,091 |
| Other receivables | 72,884 | 172,708 |
| | <u>\$ 1,258,105</u> | <u>\$ 1,252,410</u> |

NOTE D--NET ASSETS

Unrestricted net assets consist of the following:

| | June 30 | |
|--|-----------------------|-----------------------|
| | 2012 | 2011 |
| Designated for the University: | | |
| General University support | \$ 80,134,899 | \$ 71,234,398 |
| Facilities and equipment | 41,873,946 | 21,102,556 |
| Awards and scholarships | 36,101,923 | 30,447,791 |
| Endowed faculty and lectureship positions | (1,846,094) | 1,232,218 |
| Research | 1,255,205 | 1,097,082 |
| Faculty, staff and student development support | 3,505,463 | 2,450,629 |
| Charitable legacy fund | 2,169,499 | 1,522,325 |
| | <u>163,194,841</u> | <u>129,086,999</u> |
| Designated for the Foundation: | | |
| Invested in property and equipment | 7,084,128 | 7,420,004 |
| Gain (loss) on short-term investment funds | (8,831,305) | 1,309,151 |
| OSU foundation reserves and general support | 9,986,632 | 9,286,774 |
| | <u>8,239,455</u> | <u>18,015,929</u> |
| | <u>\$ 171,434,296</u> | <u>\$ 147,102,928</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE D--NET ASSETS--Continued

At June 30, 2012 and 2011, unrestricted net assets designated for the University includes allocation of \$12,404,017 and \$6,572,555, respectively, in realized and unrealized investment losses which occurred in certain donor-restricted endowment funds that caused the fair value of the assets held in the fund to fall below the original gift amount. Future realized and unrealized gains will first restore unrestricted net assets and then any additional gains will increase temporarily restricted net assets.

Unrestricted net assets designated for the Foundation are amounts held for use in operating the Foundation. Foundation reserves and general support represent quasi-endowments established for the purpose of providing a revenue stream for Foundation operations. Gains (losses) on short-term investment funds represents the difference between the June 30, 2012 and June 30, 2011 fair market value of short-term investment funds compared to the total amount available for expenditure by the University. Unrestricted net assets invested in property and equipment represent the Foundation's building, furniture and equipment.

Temporarily and permanently restricted net assets are restricted for the following:

| | June 30 | |
|--|-----------------------|-----------------------|
| | 2012 | 2011 |
| Temporarily Restricted: | | |
| General University support | \$ 18,908,294 | \$ 20,021,063 |
| Facilities and equipment | 42,138,198 | 47,123,138 |
| Awards and scholarships | 27,044,702 | 37,559,632 |
| Endowed faculty and lectureship programs | 12,362,986 | 17,977,390 |
| Research | 673,872 | 729,436 |
| Faculty, staff and student development support | 1,439,924 | 1,798,125 |
| OSU Foundation reserves and general support | 395,614 | 418,328 |
| | <u>\$ 102,963,590</u> | <u>\$ 125,627,112</u> |
| Permanently Restricted: | | |
| General University support | \$ 25,220,336 | \$ 22,955,645 |
| Facilities and equipment | 6,058,347 | 5,706,932 |
| Awards and scholarships | 158,637,456 | 149,152,483 |
| Endowed faculty and lectureship programs | 187,923,168 | 188,982,321 |
| Research | 3,859,312 | 3,745,437 |
| Faculty, staff and student development support | 4,367,769 | 4,206,887 |
| OSU Foundation reserves and general support | 54,593 | 54,593 |
| | <u>\$ 386,120,981</u> | <u>\$ 374,804,298</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE E--ENDOWMENT DISCLOSURES

The Foundation's endowment consists of approximately 2,800 funds at June 30, 2012 and approximately 2,500 funds at June 30, 2011 established for a variety of purposes. The endowment includes both donor-restricted endowment funds and funds designated by the Trustees to function as endowments. As required by U.S. GAAP, net assets associated with endowment funds, including funds designated by the Trustees to function as endowments, are classified and reported based on the existence or absence of donor imposed restrictions. In addition to these funds, the Foundation has seven funds held for the benefit of the Athletic Department which contain donor purpose restrictions for capital improvements. These funds are functioning as endowment funds until the donor purpose is fulfilled and/or the capital projects are completed and are classified as temporarily restricted due to the donor purpose restrictions on the original gift. In 2012, the donor restrictions on the seven funds held for the Athletic Department were fulfilled and the related net assets were released from restriction and are now unrestricted board-designated endowments.

Interpretation of Relevant Law

The Trustees of the Foundation have chosen to preserve the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are expended by the Foundation in a manner consistent with the standard of prudence prescribed by OK UPMIFA. In accordance with OK UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds.

- The duration and preservation of the fund
- The purposes of the Foundation and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policies of the Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE E--ENDOWMENT DISCLOSURES--Continued

Endowment net asset composition by type of fund as of June 30, 2012:

| | <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Permanently Restricted</u> | <u>Total</u> |
|-------------------------------------|----------------------|-----------------------------------|-----------------------------------|-----------------------|
| Donor-restricted endowment funds | \$ (12,404,017) | \$ 34,954,291 | \$ 361,058,219 | \$ 383,608,493 |
| Board-designated endowment funds | <u>68,562,615</u> | <u>-</u> | <u>-</u> | <u>68,562,615</u> |
| Total endowment funds | <u>\$ 56,158,598</u> | <u>\$ 34,954,291</u> | <u>\$ 361,058,219</u> | <u>\$ 452,171,108</u> |

Endowment net asset composition by type of fund as of June 30, 2011:

| | <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Permanently Restricted</u> | <u>Total</u> |
|-------------------------------------|----------------------|-----------------------------------|-----------------------------------|-----------------------|
| Donor-restricted endowment funds | \$ (6,572,555) | \$ 57,938,078 | \$ 349,389,634 | \$ 400,755,157 |
| Donor purpose restricted funds | - | 17,687,891 | - | 17,687,891 |
| Board-designated endowment funds | <u>37,667,161</u> | <u>-</u> | <u>-</u> | <u>37,667,161</u> |
| Total endowment funds | <u>\$ 31,094,606</u> | <u>\$ 75,625,969</u> | <u>\$ 349,389,634</u> | <u>\$ 456,110,209</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE E--ENDOWMENT DISCLOSURES--Continued

Changes in endowment net assets for the year ended June 30, 2012:

| | <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Permanently Restricted</u> | <u>Total</u> |
|--|----------------------|-----------------------------------|-----------------------------------|-----------------------|
| Endowment net assets, beginning of year | \$ 31,094,606 | \$ 75,625,969 | \$ 349,389,634 | \$ 456,110,209 |
| Investment return: | | | | |
| Interest and dividends | 442,097 | 5,248,859 | - | 5,690,956 |
| Interest on note receivable | 10,470 | 124,311 | - | 134,781 |
| Investment fees | (90,969) | (836,057) | - | (927,026) |
| Net realized and unrealized losses | <u>(7,639,633)</u> | <u>(9,967,581)</u> | <u>(8,518,430)</u> | <u>(26,125,644)</u> |
| Total investment return | (7,278,035) | (5,430,468) | (8,518,430) | (21,226,933) |
| Donor-restricted additions: | | | | |
| Current year endowment contributions | - | - | 15,932,740 | 15,932,740 |
| Collection of current and prior year pledges | - | - | 3,000,486 | 3,000,486 |
| Transfers of prior year contributions | <u>-</u> | <u>-</u> | <u>259,879</u> | <u>259,879</u> |
| Total donor-restricted additions | - | - | 19,193,105 | 19,193,105 |
| Management fee | (825,570) | (6,465,595) | - | (7,291,165) |
| Appropriation of endowment assets for expenditure | (1,688,396) | (11,400,411) | - | (13,088,807) |
| Reinvestment of amounts appropriated | - | 561,297 | - | 561,297 |
| Reclassification-donor directed | - | (1,126,988) | 993,910 | (133,078) |
| Release of donor restrictions | 26,915,507 | (26,915,507) | - | - |
| Transfers to board-designated endowment funds | <u>7,940,486</u> | <u>10,105,994</u> | <u>-</u> | <u>18,046,480</u> |
| Endowment net assets, end of year | <u>\$ 56,158,598</u> | <u>\$ 34,954,291</u> | <u>\$ 361,058,219</u> | <u>\$ 452,171,108</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE E--ENDOWMENT DISCLOSURES--Continued

Changes in endowment net assets for the year ended June 30, 2011:

| | <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Permanently Restricted</u> | <u>Total</u> |
|--|----------------------|-----------------------------------|-----------------------------------|-----------------------|
| Endowment net assets, beginning of year | \$ 3,573,433 | \$ 41,675,942 | \$ 289,581,483 | \$ 334,830,858 |
| Investment return: | | | | |
| Interest and dividends | 410,629 | 4,134,379 | - | 4,545,008 |
| Interest on note receivable | 118,240 | 1,372,760 | - | 1,491,000 |
| Investment fees | (183,455) | (1,674,975) | - | (1,858,430) |
| Net realized and unrealized gains | <u>23,424,732</u> | <u>36,853,966</u> | <u>15,997,531</u> | <u>76,276,229</u> |
| Total investment return | 23,770,146 | 40,686,130 | 15,997,531 | 80,453,807 |
| Donor-restricted additions: | | | | |
| Current year endowment contributions | - | - | 20,790,211 | 20,790,211 |
| Collection of current and prior year pledges | - | - | 19,332,805 | 19,332,805 |
| Transfers in of prior year contributions | <u>-</u> | <u>-</u> | <u>110,752</u> | <u>110,752</u> |
| Total donor-restricted additions | - | - | 40,233,768 | 40,233,768 |
| Management fee | (588,139) | (5,409,601) | - | (5,997,740) |
| Appropriation of endowment assets for expenditure | (1,516,005) | (8,314,619) | - | (9,830,624) |
| Reinvestment of amounts appropriated | 4,076,940 | - | - | 4,076,940 |
| Reclassification-donor directed | (224,525) | (1,229,523) | 3,576,852 | 2,122,804 |
| Transfers to board-designated endowment funds | <u>2,002,756</u> | <u>8,217,640</u> | <u>-</u> | <u>10,220,396</u> |
| Endowment net assets, end of year | <u>\$ 31,094,606</u> | <u>\$ 75,625,969</u> | <u>\$ 349,389,634</u> | <u>\$ 456,110,209</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE E--ENDOWMENT DISCLOSURES--Continued

In addition to permanently restricted endowment funds, the Foundation also has interests in perpetual trusts and charitable remainder trusts which are managed by third parties and permanently restricted contributions receivable. These assets are not a part of the Foundation's endowment and therefore are not included in the endowment disclosures.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or OK UPMIFA requires the Foundation to retain as a fund of perpetual duration. In accordance with U.S. GAAP, deficiencies of this nature are reported in unrestricted net assets and totaled \$12,404,017 and \$6,572,555 at June 30, 2012 and 2011, respectively. These deficiencies resulted from unfavorable market fluctuations that occurred shortly after the investment of new permanently restricted contributions and continued appropriation from certain funds as deemed prudent.

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets to provide for growth and a predictable level of funding to the University to enable it to maintain, improve and expand its facilities and programs. It is recognized that these objectives require a long term investment horizon. Investment risk is measured in terms of the total portfolio and is managed to ensure that the asset allocation does not expose the portfolio to unacceptable levels of risk but at the same time achieves the best possible returns over time. The asset allocation policies reflect and are consistent with the investment objectives and risk tolerances expressed through the Foundation's investment policy. These policies, developed after examining the historical relationships of risk and return among asset classes, are designed to provide the highest probability of meeting or exceeding the return objectives at the lowest level of risk. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To achieve its objectives, the Foundation seeks to utilize leading edge strategic and tactical asset allocation decisions, selection of top tier investment managers, and active performance monitoring and evaluation by Foundation management, outside consultants, and the Investment Committee of the Board of Trustees. The Foundation utilizes a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-like investments to achieve its long-term objectives within prudent risk constraints. This translates to a target asset allocation of 70% equity/growth based, 20% real assets/inflation, and 10% fixed income/deflation/liquidity.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE E--ENDOWMENT DISCLOSURES--Continued

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation's spending policy is the mechanism in which calculated amounts from endowments participating in the pooled investment fund are made available to the University. The Foundation's spending policy allows for the use of both realized income and appreciation as components of the spending policy distribution. The spending policy is the previous year's spending amount adjusted by an inflationary factor (calculated as the change in the Consumer Price Index ("CPI") from August 2010 through August 2011 for 2012 and November 2009 through November 2010 for 2011) plus 5% of new gifts and reinvested funds, unless the endowment account's market value is less than its historic gift value. In 2012, if an endowment account's market value at September 30, 2011 is less than the historic gift value but at least 80% of the historic gift value, the endowment fund's spending policy is 3% of the account's market value; however, if the account's market value at September 30, 2011 is less than 80% of the historic gift value, spending is not allowed from the endowment account. In 2011, no spending is allowed from any endowment account in which the market value is less than the historic gift value without first obtaining permission from the donor. The spending policy distribution was \$13,088,807 and \$9,830,624 for the years ended June 30, 2012 and 2011, respectively.

NOTE F--FAIR VALUE MEASUREMENTS

The methods and assumptions used to estimate the fair value of assets and liabilities in the financial statements, including a description of the methodologies used for the classifications within the fair value hierarchy, are as follows:

Cash and Cash Equivalents: The asset is carried at cost which approximates fair value due to the short maturity of such amounts.

Investments: All of the Foundation's marketable securities are valued by nationally recognized third party pricing services, except for certain commodities which are valued by the fund/account manager. The Foundation gives highest priority to quoted prices in active markets for identical assets accessed at the measurement date. An active market for the asset is a market in which transactions for the asset occur with sufficient frequency and volume to provide pricing information on an ongoing basis and the Foundation classifies all such assets as Level 1. The Foundation gives a Level 2 priority to valuation prices where the valuation process involves inputs other than quoted prices included in Level 1 that are observable for the asset, either directly or indirectly, using the market approach.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE F--FAIR VALUE MEASUREMENTS--Continued

Investments--Continued: Level 2 inputs under the market approach include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets where there isn't sufficient activity, and/or where price quotations vary substantially either over time or among market makers, or in which little information is released publicly. In certain cases where Level 1 or Level 2 inputs are not available, investments are classified within Level 3 of the hierarchy.

Non-marketable securities, except for closely held stock, are carried at fair value which is based on the net asset value per share ("NAV") as provided by the fund manager using the market approach. The Foundation uses management agreements, analyst notes, and its ability to value underlying investment holdings to evaluate the fund manager's valuation methodology (determining whether the fund manager follows ASC 820), and its ability to redeem investments carried at net asset value per share in determining whether or not to classify the investment asset as Level 2 or Level 3. Generally, if the Foundation has the ability to redeem its investment with the investee at NAV at the measurement date or within ninety days of the measurement date, the fair value of the investment is categorized as a Level 2 fair value measurement. If the Foundation will never have the ability to redeem its investment with the investee at NAV or the Foundation cannot redeem its investment within ninety days of the measurement date, the fair value of the investment is categorized as a Level 3 fair value measurement. Closely held stock is valued by the Foundation's management using current independent appraisals and other factors deemed relevant to the valuation, using a combination of the market and income approach valuation techniques. The key inputs are market price of comparable companies and projected future cash flows and as such are categorized as Level 3 in the hierarchy.

Contributions Receivable: The asset is carried at cost net of a discount to present value using a rate which is commensurate with the risks involved on the gift date and an allowance for uncollectible accounts at the financial reporting date. Fair value is the price a market participant would pay to acquire the right to receive the cash flows inherent in the promise to pay the Foundation and due to inclusion of a discount to net present value on the gift date and allowance for uncollectible accounts the carrying value approximates fair value.

Interest and Other Receivables: The asset is carried at cost which approximates fair value due to the short maturity of such amounts.

Note Receivable from Cowboy Athletics: The asset is carried at cost. Fair value is determined by discounting the future cash inflows to present value. The carrying value approximates fair value due to its short maturity.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE F--FAIR VALUE MEASUREMENTS--Continued

Other Property Investments: The asset's carrying amount is based on the fair value of the assets at the time of donation or purchase (i.e., cost basis) and reduced for impairments to their net realizable value based on facts and circumstances at the time of the determination. Property investments are not held for long-term investment purposes; therefore, management believes the carrying amount approximates fair value.

Beneficial Interests in Trusts: The beneficial interest is carried at fair value which is based on the present value of the expected future cash inflows from the trusts. The fair value of the underlying trust assets are based on quoted market prices when available or the best estimate of fair value as determined by the trust manager. The Foundation's valuation technique considers the fair value of the assets held in the trust and applies a discount rate to convert such amounts to a single present value amount when appropriate. The discount rate used by the Foundation reflects current market conditions including the inherent risk in the underlying assets and the risk of nonperformance by the trustee. Due to the significant unobservable inputs required to estimate the expected future cash receipts from the trust agreements under the income approach, the Foundation's beneficial interest is classified as Level 3 in the hierarchy.

Other Assets: The primary other asset is cash surrender values on life insurance policies for which the Foundation is the beneficiary and as such the carrying value approximates fair value.

OSU Support Payable and Accounts Payable and Accrued Liabilities: The carrying amount of the liabilities approximates fair value due to the short maturity of such amounts.

Funds Held on Behalf of OSU and Cowboy Athletics: The liabilities are carried at fair value as determined using the income approach. Fair value is based on the fair value of the cash and investment assets held by the Foundation for the benefit of OSU and/or Cowboy Athletics; however, as there is no market for similar liabilities, the key input is the future cash flow obligations to the recipients. The specific assets held have been classified within the hierarchy for investments (as discussed above). The related and associated liability is classified as Level 3 in the hierarchy as there is no market for a similar liability and principal input (i.e., fair value of future cash flows to recipients based on the fair market value of the assets in the portfolio and management's allocation for shares in the pool) are unobservable and significant to the overall fair value measurement.

Obligations Under Split Interest Agreements: The liabilities' fair value is determined by discounting the future cash flows at rates that could currently be negotiated by the Foundation for borrowings of similar amounts. The carrying value approximates the liabilities' fair value.

Unearned Revenue: The liability is carried at cost which approximates fair value due to the short maturity of those amounts.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE F--FAIR VALUE MEASUREMENTS--Continued

Assets and liabilities measured at fair value on a recurring basis are classified within the fair value hierarchy at June 30, 2012 as follows:

| | Level 1 | Level 2 | Level 3 | Total |
|--|-----------------------|----------------------|-----------------------|-----------------------|
| Assets | | | | |
| Marketable securities: | | | | |
| Fixed income: | | | | |
| Cash and short-term funds | \$ 115,166,044 | \$ - | \$ - | \$ 115,166,044 |
| Global fixed income | 26,094,584 | - | - | 26,094,584 |
| U.S. fixed income | 621,338 | - | - | 621,338 |
| Balanced mutual funds - domestic | 331,982 | - | - | 331,982 |
| Bond investments - domestic | - | 1,249,552 | - | 1,249,552 |
| Commodities | 4,792,200 | - | - | 4,792,200 |
| Equities: | | | | |
| Long-only - domestic | 137,178,774 | - | - | 137,178,774 |
| Long-only - emerging markets | 482,879 | - | - | 482,879 |
| Long-only - global | 26,469,871 | - | - | 26,469,871 |
| Long-only - international | 1,765,581 | - | - | 1,765,581 |
| Real assets - public | 8,143,262 | - | - | 8,143,262 |
| Total marketable securities | 321,046,515 | 1,249,552 | - | 322,296,067 |
| Non-marketable securities: | | | | |
| Equities: | | | | |
| Hedged equity - credit related | - | - | 28,683,502 | 28,683,502 |
| Hedged equity - fund of funds | - | - | 13,577,940 | 13,577,940 |
| Hedged equity - multi-strategy funds | - | - | 52,566,747 | 52,566,747 |
| Long-only - emerging markets | - | - | 13,857,951 | 13,857,951 |
| Long-only - global | - | 19,803,598 | - | 19,803,598 |
| Long-only - international | - | 25,080,158 | - | 25,080,158 |
| Private equity | - | - | 60,089,224 | 60,089,224 |
| Real assets: | | | | |
| Energy related hedge funds | - | - | 10,983,751 | 10,983,751 |
| Private | - | - | 24,044,198 | 24,044,198 |
| Public | - | - | 3,457,312 | 3,457,312 |
| Closely held stock | - | - | 28,512,646 | 28,512,646 |
| Total non-marketable securities | - | 44,883,756 | 235,773,271 | 280,657,027 |
| Total investments | 321,046,515 | 46,133,308 | 235,773,271 | 602,953,094 |
| Beneficial interests in trusts | - | - | 8,995,695 | 8,995,695 |
| Total Assets | <u>\$ 321,046,515</u> | <u>\$ 46,133,308</u> | <u>\$ 244,768,966</u> | <u>\$ 611,948,789</u> |
| Liabilities | | | | |
| Funds held on behalf of OSU | \$ - | \$ - | \$ 5,980,259 | \$ 5,980,259 |
| Funds held on behalf of Cowboy Athletics | - | - | 17,675,320 | 17,675,320 |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 23,655,579</u> | <u>\$ 23,655,579</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE F--FAIR VALUE MEASUREMENTS--Continued

Assets and liabilities measured at fair value on a recurring basis are classified within the fair value hierarchy at June 30, 2011 as follows:

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|--------------------------------------|-----------------------|----------------------|-----------------------|-----------------------|
| Assets | | | | |
| Marketable securities: | | | | |
| Fixed income: | | | | |
| Cash and short-term funds | \$ 54,470,898 | \$ - | \$ - | \$ 54,470,898 |
| Global fixed income | 17,568,419 | - | - | 17,568,419 |
| U.S. fixed income | 5,557,801 | - | - | 5,557,801 |
| Balanced mutual funds - domestic | 323,606 | - | - | 323,606 |
| Bond investments - domestic | - | 1,401,489 | - | 1,401,489 |
| Commodities | 2,653,000 | - | - | 2,653,000 |
| Equities: | | | | |
| Long-only - domestic | 150,067,128 | - | - | 150,067,128 |
| Long-only - emerging markets | 15,885,477 | - | - | 15,885,477 |
| Long-only - global | 26,601,430 | - | - | 26,601,430 |
| Long-only - international | 1,700,501 | - | - | 1,700,501 |
| Real assets - public | 18,218,638 | - | - | 18,218,638 |
| Total marketable securities | <u>293,046,898</u> | <u>1,401,489</u> | <u>-</u> | <u>294,448,387</u> |
| Non-marketable securities: | | | | |
| Equities: | | | | |
| Hedged equity - credit related | - | - | 32,360,150 | 32,360,150 |
| Hedged equity - fund of funds | - | - | 14,099,530 | 14,099,530 |
| Hedged equity - multi-strategy funds | - | - | 53,168,160 | 53,168,160 |
| Long-only - domestic | - | - | 30,007,713 | 30,007,713 |
| Long-only - international | - | 36,401,438 | - | 36,401,438 |
| Private equity | - | - | 51,141,869 | 51,141,869 |
| Real assets: | | | | |
| Energy related hedge funds | - | - | 15,720,388 | 15,720,388 |
| Private | - | - | 22,367,987 | 22,367,987 |
| Closely held stock | - | - | 14,971,932 | 14,971,932 |
| Total non-marketable securities | <u>-</u> | <u>36,401,438</u> | <u>233,837,729</u> | <u>270,239,167</u> |
| Total investments | <u>293,046,898</u> | <u>37,802,927</u> | <u>233,837,729</u> | <u>564,687,554</u> |
| Beneficial interests in trusts | - | - | 9,127,605 | 9,127,605 |
| Total Assets | <u>\$ 293,046,898</u> | <u>\$ 37,802,927</u> | <u>\$ 242,965,334</u> | <u>\$ 573,815,159</u> |
| Liabilities | | | | |
| Funds held on behalf of OSU | \$ - | \$ - | \$ 6,019,119 | \$ 6,019,119 |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6,019,119</u> | <u>\$ 6,019,119</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE F--FAIR VALUE MEASUREMENTS--Continued

The following tables summarize the changes in the fair value of the Foundation's Level 3 assets and liabilities.

| | Assets | | | | | | |
|--|----------------------|-------------------------|----------------------|---------------------|----------------------|----------------------|-----------------------|
| | Equities | | | | | | Closely Held Stock |
| | Hedge | | | Long-Only | | | |
| Credit Related | Fund of Funds | Multi-Strategy Funds | Domestic | Emerging Markets | Private Equity | | |
| Balance at July 1, 2010 | \$ 27,409,943 | \$ 12,872,202 | \$ 45,619,234 | \$ - | \$ - | \$ 43,489,078 | \$ 7,856,138 |
| Transfers into Level 3 | - | - | - | 20,965,704 | - | - | - |
| Net realized and unrealized gains (losses) included in earnings | 4,950,207 | 1,227,328 | (4,146,532) | 9,042,009 | - | 6,349,726 | (746,325) |
| Contributions | - | - | - | - | - | - | 8,955,992 |
| Distributions | - | - | - | - | - | - | (1,000,073) |
| Sales of investments | - | - | (30,252,061) | - | - | (14,431,425) | (93,800) |
| Purchases, including reinvestment of income | - | - | 41,947,519 | - | - | 15,734,490 | - |
| Balance at June 30, 2011 | 32,360,150 | 14,099,530 | 53,168,160 | 30,007,713 | - | 51,141,869 | 14,971,932 |
| Transfers out of Level 3 | - | - | - | (30,007,713) | - | - | - |
| Net realized and unrealized gains (losses) included in earnings | (3,676,648) | (521,590) | (754,252) | - | 357,104 | (1,067,425) | 3,568,752 |
| Contributions | - | - | - | - | - | - | 10,472,000 |
| Distributions | - | - | - | - | - | - | (500,038) |
| Sales of investments | - | - | (354,308) | - | - | (6,500,086) | - |
| Purchases, including reinvestment of income | - | - | 507,147 | - | 13,500,847 | 16,514,866 | - |
| Balance at June 30, 2012 | <u>\$ 28,683,502</u> | <u>\$ 13,577,940</u> | <u>\$ 52,566,747</u> | <u>\$ -</u> | <u>\$ 13,857,951</u> | <u>\$ 60,089,224</u> | <u>\$ 28,512,646</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE F--FAIR VALUE MEASUREMENTS--Continued

| | Assets | | | | Liabilities | | |
|---|----------------------|----------------------|---------------------|---------------|--------------------------------|-----------------------------|--|
| | Real Assets | | | | Beneficial Interests in Trusts | Funds Held on Behalf of OSU | Funds Held on Behalf of Cowboy Athletics |
| Energy Related Hedge Funds | Private | Public | Other | | | | |
| Balance at July 1, 2010 | \$ 11,620,991 | \$ 20,395,735 | \$ - | \$ 10,746,385 | \$ 8,110,059 | \$ 3,612,550 | \$ 2,915,000 |
| Net realized and unrealized gains (losses) included in earnings | 4,099,397 | (665,477) | - | 2,253,615 | 876,497 | 754,905 | (75,000) |
| Distributions | - | - | - | - | (22,867) | - | - |
| Cash receipts | - | - | - | - | - | 1,581,082 | - |
| Change in value of split-interests | - | - | - | - | 163,916 | - | - |
| Sales of investments | - | (886,885) | - | (13,000,000) | - | - | (2,840,000) |
| Purchases, including reinvestment of income | - | 3,524,614 | - | - | - | 70,582 | - |
| Balance at June 30, 2011 | 15,720,388 | 22,367,987 | - | - | 9,127,605 | 6,019,119 | - |
| Tranfers into Level 3 | - | - | 12,642,821 | - | - | - | - |
| Net realized and unrealized gains (losses) included in earnings | (4,736,637) | 879,140 | (2,965,499) | - | (167,308) | (297,641) | - |
| Distributions | - | - | - | - | - | (98,415) | - |
| Cash and non-cash receipts | - | - | - | - | - | 357,196 | 17,675,320 |
| Change in value of split-interests | - | - | - | - | 35,398 | - | - |
| Sales of investments | - | (2,502,399) | (11,220,010) | - | - | - | - |
| Purchases, including reinvestment of income | - | 3,299,470 | 5,000,000 | - | - | - | - |
| Balance at June 30, 2012 | <u>\$ 10,983,751</u> | <u>\$ 24,044,198</u> | <u>\$ 3,457,312</u> | <u>\$ -</u> | <u>\$ 8,995,695</u> | <u>\$ 5,980,259</u> | <u>\$ 17,675,320</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE F--FAIR VALUE MEASUREMENTS--Continued

The summary of changes in fair value of Level 3 assets has been prepared to reflect the activity in the same categories as those provided in the consolidated statements of activities, except that none of the activity related to the funds held on behalf of OSU or Cowboy Athletics is reported in the consolidated statements of activities. All transactions in custodial accounts increase and/or decrease assets and liabilities simultaneously and do not impact the consolidated statements of activities and/or net assets.

Net realized and unrealized gains (losses) included in earnings for investments classified as Level 3 in the fair value hierarchy includes unrealized losses totaling \$8,917,055 in 2012 and unrealized gains totaling \$22,363,948 in 2011. Net realized and unrealized gains (losses) included in earnings for beneficial interests in trusts classified as Level 3 in the fair value hierarchy include unrealized gains (losses) totaling (\$167,308) and \$876,497 in 2012 and 2011, respectively.

The Foundation accounts for transfers between the levels within the fair value hierarchy at the beginning of the reporting period. During 2012, the Foundation transferred \$30,007,713 long-only domestic equity from Level 3 to Level 1 as the investments were transferred from a common fund investment into a separately managed account for which the Foundation owns the underlying investment securities. The Foundation also transferred \$12,642,821 of real assets from Level 1 to Level 3, as two funds that invested in commodities which were held in custodial accounts at MF Global Inc. ("MFGI") filed for bankruptcy on October 31, 2011 and a trustee has been appointed to liquidate the assets (see Note B). These two funds were valued by management using the market approach (offers from third parties to purchase the claim).

The Foundation transferred \$20,965,704 of long-only domestic equity common funds from Level 2 to Level 3 in 2011. Although the asset is carried at net asset value per share it was determined in 2011 that the general partner has the right to suspend redemptions and therefore due to the fact that fund distributions are conditional upon approval by the general partner, the fund is classified as Level 3.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE F--FAIR VALUE MEASUREMENTS--Continued

The Foundation's investments in certain entities that calculate net asset value ("NAV") per share and for which there is not a readily determinable fair value are summarized by category as follows:

| | June 30, 2012 | | | |
|--|-----------------------|-------------------------|--|-----------------------------|
| | Fair Value | Unfunded Commitments | Redemption Frequency (If Currently Eligible) | Redemption Notice Period |
| Equities: | | | | |
| Hedged equity - credit-related hedge funds | \$ 28,683,502 | \$ - | Quarterly, Annually | 60-90 days |
| Hedged equity - funds of funds | 13,577,940 | - | Quarterly | 90 days |
| Hedged equity - multi-strategy funds | 52,566,747 | - | Quarterly | 45-90 days |
| Long-only - emerging markets | 13,857,951 | - | Monthly | 30 days |
| Long-only - global | 19,803,598 | - | Monthly | 15 days |
| Long-only - international | 25,080,158 | - | Monthly | 6-10 days |
| Private equity | 60,089,224 | 29,993,908 | - | - |
| Real Assets: | | | | |
| Energy-related hedge funds | 10,983,751 | - | Quarterly | 90 days |
| Private | 24,044,198 | 3,705,954 | - | - |
| | <u>\$ 248,687,069</u> | <u>\$ 33,699,862</u> | | |

| | June 30, 2011 | | | |
|--|-----------------------|-------------------------|--|-----------------------------|
| | Fair Value | Unfunded Commitments | Redemption Frequency (If Currently Eligible) | Redemption Notice Period |
| Equities: | | | | |
| Hedged equity - credit-related hedge funds | \$ 32,360,150 | \$ - | Quarterly, Annually | 60-90 days |
| Hedged equity - funds of funds | 14,099,530 | - | Quarterly | 90 days |
| Hedged equity - multi-strategy funds | 53,168,160 | - | Quarterly | 45-90 days |
| Long-only - domestic | 30,007,713 | - | Monthly | 5 days |
| Long-only - international | 36,401,438 | - | Monthly | 6-10 days |
| Private equity | 51,141,869 | 14,438,980 | - | - |
| Real Assets: | | | | |
| Energy-related hedge funds | 15,720,388 | - | Quarterly | 90 days |
| Private | 22,367,987 | 5,940,068 | - | - |
| | <u>\$ 255,267,235</u> | <u>\$ 20,379,048</u> | | |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE F--FAIR VALUE MEASUREMENTS--Continued

Equities - Hedged Equity - Credit-Related Hedge Funds: This category includes two feeder funds which invest long and short in a variety of debt and equity securities primarily relating to stressed and distressed companies. One of the funds with a carrying value of \$13,619,833 and \$17,249,876 at June 30, 2012 and 2011, respectively, may be redeemed annually with 90 days notice subject to a possible 25% redemption limitation and a possible 10% hold-back until completion of its annual audit. The other fund has a carrying value of \$15,063,669 and \$15,110,274 at June 30, 2012 and 2011, respectively, and may be redeemed quarterly with 60 days notice subject to a possible 10% hold-back until completion of its annual audit.

Equities - Hedged Equity - Fund of Funds: This category includes one fund which invests in investment partnerships and other investment vehicles, the underlying assets of which are typically publicly traded securities, through a diversified portfolio of hedge fund managers. The fund primarily invests in global macro and credit-related hedge funds. The fund may be redeemed, subject to a possible 25% redemption limitation and a 10% hold-back until completion of its annual audit.

Equities - Hedged Equity - Multi-Strategy Funds: This category includes five funds that invest in a wide range of global investment strategies through master feeder fund structures. The investment strategies primarily include long/short equity, arbitrage and other relative value strategies, corporate credit, structured credit, and global currencies. Two funds with a carrying value of \$19,266,676 and \$20,343,168 at June 30, 2012 and 2011, respectively, have no redemption limitations (see Note N). One fund was fully redeemed in 2011 and at June 30, 2012 and 2011 \$1,154,341 and \$1,049,844, respectively, is awaiting final distribution. At June 30, 2012, one fund with an NAV of \$20,921,857 (\$20,735,197 at June 30, 2011) has 18 months remaining on the initial lock-up period, but then may be redeemed subject to a 25% redemption limitation and a 5% hold-back. The other fund, with an NAV of \$11,223,873 and \$11,039,951 at June 30, 2012 and 2011, respectively, may be redeemed subject to a possible 20% redemption limitation and 5% hold-back until completion of its annual audit.

Equities - Long-Only Equities - Domestic: At June 30, 2011, this category includes one fund which invests in a diversified portfolio of large capitalization companies that are dominant in their respective industries and expected to experience stock price growth. During 2012, the underlying securities of the fund were transferred into a separately management account.

Equities - Long-Only Equities - Emerging Markets: This category includes one fund that invests in common and preferred stock from issuers in twenty-four emerging market countries. Redemptions may be limited to a 2.5% holdback until completion of the fund's annual audit.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE F--FAIR VALUE MEASUREMENTS--Continued

Equities - Long-Only Equities - Global: This category includes one fund that invests in equity-linked securities in issuers that are located throughout the world, including the United States. Redemptions may be limited by the investment manager to prevent a material adverse impact on the fund.

Equities - Long-Only Equities - International: At June 30, 2012, this category includes one fund that invests in common and preferred stock from issuers in emerging market countries. The fund allows partial distributions in excess of \$100,000 as long as the investment balance is in excess of \$5,000,000, subject to a 2.5% holdback until the completion of the annual audit. At June 30, 2011, this category included one additional fund which was fully redeemed in 2012.

Equities - Private Equity: This category includes private equity funds structured as limited partnerships and trusts, which invest in a variety of areas including foreign investments, growth equities, performing and distressed debt, emerging markets, diversified fund of funds and mid-market growth equities. Ten funds totaling \$58,443,930 and \$47,816,641 June 30, 2012 and 2011, respectively, have no provision for redemption; however, one partnership totaling \$1,645,294 and \$3,325,228 at June 30, 2012 and 2011, respectively, provided written notice of its intent to liquidate the fund. The fund is expected to be fully liquidated by December 31, 2013.

Real Assets - Energy-Related Hedge Funds: This category includes four hedge funds which invest long and short in a wide range of energy-related securities. Two of the funds totaling \$7,781,802 and \$14,007,161 at June 30, 2012 and 2011, respectively, are energy equity funds and invest primarily in securities of, or related to, companies engaged in energy, energy dependent, and natural resource industries and related commodities. The other two funds totaling \$3,201,949 and \$1,713,227 at June 30, 2012 and 2011, respectively, engage in speculative trading of energy and energy-related commodities, futures contracts, swaps, options on futures contracts and physical commodities, and spot (cash) commodities. Redemptions may be limited at the discretion of the general partner.

Real Assets - Private: This category includes four funds structured as limited partnerships to invest in private real (hard) assets. The funds have no redemption provisions, but are beyond their investment period and are in the maturation, liquidation and wind down phase of the partnerships.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE G--PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30:

| | <u>Useful Life</u> | <u>2012</u> | <u>2011</u> |
|--------------------------------------|--------------------|---------------------|---------------------|
| Land | N/A | \$ 955,110 | \$ 955,110 |
| Buildings and leasehold improvements | 10-20 years | 7,679,014 | 7,375,606 |
| Equipment | 3-10 years | 3,371,683 | 3,591,998 |
| | | <u>12,005,807</u> | <u>11,922,714</u> |
| Less: Accumulated depreciation | | <u>4,921,679</u> | <u>4,502,710</u> |
| Net property and equipment | | <u>\$ 7,084,128</u> | <u>\$ 7,420,004</u> |

NOTE H--SPLIT-INTEREST AGREEMENTS

Assets recorded under split-interest agreements administered by the Foundation are recognized in the Foundation's consolidated financial statements as follows:

| | June 30 | |
|---|----------------------|----------------------|
| | <u>2012</u> | <u>2011</u> |
| Investments, interest and other receivables | \$ 15,405,169 | \$ 16,117,415 |
| Other property investments | 1,701,709 | 1,701,709 |
| Total assets held under split-interest agreements | <u>\$ 17,106,878</u> | <u>\$ 17,819,124</u> |
| Obligations under split-interest agreements | <u>\$ 8,724,304</u> | <u>\$ 10,351,464</u> |

Assets received under these agreements are recorded at fair value on the gift date and in the appropriate net asset category. Related contributions are recognized as contribution revenue and are equal to the present value of the future benefits to be received by the Foundation over the term of the agreements. Contribution revenue recognized under these split-interest agreements for the years ended June 30, 2012 and 2011 totaled approximately \$2,697,000 and \$422,000, respectively. Liabilities have been established for these split-interest agreements in which the Foundation is the trustee or for which the Foundation is obligated to an annuitant under a charitable gift annuity. These liabilities totaled approximately \$8,724,000 and \$10,351,000 at June 30, 2012 and 2011, respectively. During the term of these agreements, changes in the value of the split-interest agreements are recognized in the consolidated statements of activities based on accretion of the discounted amount of the contribution, and reevaluations of the expected future benefits (payments) to be received (paid) by the Foundation (beneficiaries), based on changes in life expectancy and other assumptions. Discount rates ranging from 2.3% to 10.2% as determined on the contribution date were used in these calculations. Split interest agreements for which the Foundation is the trustee but the charitable beneficiary is revocable are included in the assets and liabilities above. The liability for these revocable agreements is equal to the fair value of the assets.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE I--OTHER PROPERTY INVESTMENTS

Other property investments consist of the following:

| | June 30 | |
|----------------------------------|---------------------|---------------------|
| | 2012 | 2011 |
| Donated land and buildings | \$ 5,456,598 | \$ 5,459,599 |
| Other real estate investments | 799,451 | 831,309 |
| Total other property investments | <u>\$ 6,256,049</u> | <u>\$ 6,290,908</u> |

NOTE J--BENEFICIAL INTERESTS IN TRUSTS

Beneficial interests in trusts consist of the following:

| | June 30 | |
|--------------------------------------|---------------------|---------------------|
| | 2012 | 2011 |
| Perpetual trusts | \$ 7,811,820 | \$ 7,979,127 |
| Charitable remainder trusts | 1,183,875 | 1,148,477 |
| Total Beneficial Interests in Trusts | <u>\$ 8,995,695</u> | <u>\$ 9,127,605</u> |

Perpetual trusts and related changes in fair value are classified as permanently restricted. Distributions from perpetual trusts are recognized as interest and dividend income in the statement of activities and are classified as either unrestricted or temporarily restricted in accordance with any donor restrictions, except for distributions received and fully expended in the same period which are classified as unrestricted. The Foundation's beneficial interest in remainder trusts and related changes in fair value are classified as temporarily restricted unless the donor restriction requires the gift to be held in perpetuity in which case it is classified as permanently restricted. Beneficial interests in remainder trusts, without donor imposed restrictions, are reclassified to unrestricted net assets upon termination of the trust. Discount rates range from 6.4% to 8.4% in 2012 and 2011. No contribution revenue related to these agreements was recorded in 2012 or 2011.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE K--TRANSACTIONS TO SUPPORT UNIVERSITY ACTIVITIES

The Foundation and the University have entered into a security agreement in conjunction with the University's issuance of its Oklahoma State University Athletic Facilities Revenue Bonds, Series 1998 (the "Bonds"). The Foundation has agreed to extend the security agreement issued in connection with the University's Athletic Facilities Revenue Bonds Series 1998 to the Athletic Facilities Revenue Bonds, Series 2003 in the amount of \$19,385,000 issued in connection with Phase I of the Football Stadium Renovation Project. Certain contributions to the Foundation for athletic facilities have been pledged, along with other University revenues and dedicated use taxes, as security for payment of the Bonds. Requests by the University for support to service principal and interest on the Bonds are subject to the availability of sufficient donor contributions restricted for this purpose. Excess funds not needed for debt service may be utilized for other intercollegiate athletic programs as determined by the Foundation.

OSUF Okmulgee Student Housing, LLC ("LLC") was created by the Foundation to facilitate financing and construction of a student apartment project at the University's campus in Okmulgee. The LLC entered into agreements with the University to manage and maintain the Okmulgee entities. The LLC also entered into ground leases with the University's Board of Regents that effectively allow the University to annually withdraw all excess cash flow, as defined, which results from the operation of the financed student housing and dining facilities.

The ground leases also provide for the transfer of ownership of the financed facilities to the University upon final payment of the related bonds. The Foundation believes its economic interest in the LLC is not material. In addition, the Foundation has no legal responsibility for the obligations of the LLC. Accordingly, the Foundation does not consolidate the operations of the LLC with the operations of the Foundation for financial reporting purposes. In August 2011, the University's Board of Regents issued bonds to redeem the Okmulgee debt obligations and to acquire the student housing and dining facilities on the Okmulgee campus.

The Foundation entered into an agreement with the University to facilitate the sale of alcoholic beverages at the University-owned Atherton Hotel, which is operated by the University's School of Hotel and Restaurant Administration. The agreement utilizes a limited liability company named Ranchers' Dining, LLC ("Ranchers Dining"), and its subsidiary Cowboy Dining, LLC to accomplish these transactions. The Foundation is the sole member of Ranchers Dining. Ranchers Dining has entered into agreements with the University, and the Foundation believes that as a result of these agreements, the Foundation will not have a significant economic interest in Ranchers Dining. The Foundation also has no legal responsibility for the obligations of Ranchers Dining. Accordingly, Ranchers Dining is not consolidated with the Foundation for financial reporting purposes.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE L--EMPLOYEE BENEFIT PLAN

The Foundation has a defined contribution benefit plan covering all full-time employees whose compensation meets eligibility requirements under the plan. The Foundation contributes between 5% and 11.5% of eligible employees' salaries based on length of service to the Foundation. The Foundation made contributions to the plan of approximately \$599,000 and \$533,000 during 2012 and 2011, respectively.

NOTE M--OTHER TRANSACTIONS WITH AFFILIATES

The Foundation has a contract with the University to coordinate and manage development programs for the benefit of the University. Revenue for services rendered under this contract was approximately \$2,193,000 and \$1,966,000, respectively, for the years ended June 30, 2012 and 2011, of which approximately \$1,042,000 and \$950,000 at June 30, 2012 and 2011, respectively, was still outstanding and is included in interest and other receivables in the consolidated statements of financial position.

In January 2012, an agency agreement between Cowboy Athletics and the Foundation was executed in which the Foundation would hold and safe keep assets in a custodial account to serve as collateral for a certain loan agreement between Cowboy Athletics and its lender. The agency fund assets and liabilities result from distributions totaling \$17,675,320 from the Foundation to Cowboy Athletics recognized as program services Cowboy Athletics, Inc. expense in the 2012 statement of activities and a simultaneous increase in the agency liability reflected as funds held on behalf of Cowboy Athletics in the statement of financial position. Cowboy Athletics may from time to time make written request to the Foundation with written notice to the lender to transfer the assets to Cowboy Athletics. There were no requests for distributions from the agency account during 2012 and at June 30, 2012, the Foundation held assets (included in cash and investments) and a corresponding liability of \$17,675,320 related to the agency agreement.

At June 30, 2010 and 2011, the Foundation had a note receivable from Cowboy Athletics in the amount of \$21,000,000 which was repaid by Cowboy Athletics during 2012. The Foundation earned interest income of approximately \$135,000 in 2012 and \$1,600,000 in 2011 which is included in interest and dividend income in the statements of activities. At June 30, 2011, accrued interest receivable of \$113,000 is included in interest and other receivables in the statements of financial position.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2012

NOTE M--OTHER TRANSACTIONS WITH AFFILIATES--Continued

In recognition that the Foundation's status as a separate not-for-profit corporation offers certain advantages both to donors and to the University with regard to the contribution, management, and disbursement of private funds, the Foundation and the Board of Regents of Oklahoma State University and the Agricultural and Mechanical Colleges adhere to a joint resolution. This agreement states that to the fullest extent permitted by law, all gifts and donations to the University be managed, invested, reinvested and distributed by and through the Foundation and that all private gifts for the benefit of the University are to be made to the Foundation, rather than to the University or Board of Regents. This agreement further recognizes the existence of the Foundation as the entity responsible for the coordination and management of a development program for non-athletic gifts and recognizes Cowboy Athletics as the entity responsible for the coordination and management of a development program for athletic gifts. The resolution provides that contributions received by the Foundation for the benefit of athletics may be transferred to Cowboy Athletics by donor direction or at the request of the Vice President for Athletic Programs and Director of Intercollegiate Athletics (VP for Athletic Programs). The agreement also states that upon transfer to Cowboy Athletics, the Foundation has no further authority or responsibility for the funds. At the direction of the VP for Athletic Programs, the Foundation provided funds totaling approximately \$27,894,000 and \$3,704,000 held for the benefit of the Athletic Department to Cowboy Athletics during 2012 and 2011, respectively. These distributions are recognized as Cowboy Athletics, Inc. program services expense in the consolidated statements of activities.

NOTE N-- SUBSEQUENT EVENTS

In July and October 2012, the Foundation received additional distributions totaling \$818,000 related to the Foundation's investment held in custody at MF Global, Inc. (Note B).

The Foundation has two funds categorized as equities, hedged equity – multi-strategy funds with a carrying value of \$19,266,676 and \$20,343,168 at June 30, 2012 and 2011, respectively, which were fully redeemed in July 2012 with a holdback of \$963,334 until completion of the funds' annual audits.

Independent Auditor's Report on Supplementary Information

Board of Trustees
Oklahoma State University Foundation

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The *Supplemental Combining Schedule of Activities – Intercollegiate Athletic Accounts of the Oklahoma State University Foundation* is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Cole & Reed P.C.

Oklahoma City, Oklahoma
October 26, 2012

SUPPLEMENTAL COMBINING SCHEDULE OF ACTIVITIES

INTERCOLLEGIATE ATHLETIC ACCOUNTS OF THE
OKLAHOMA STATE UNIVERSITY FOUNDATION

Year Ended June 30, 2012

| | Basketball | | Other Sports | | Athletic Facilities | Nonprogram Specific | Total | |
|--|---------------------|---------------------|-------------------|---------------------|------------------------|------------------------|----------------------|----------------------|
| | Football | Men's | Women's | Men's | | | | Women's |
| REVENUES | | | | | | | | |
| Contributions | | | | | | | | |
| Cash | \$ 6,214,588 | \$ 4,495,702 | \$ 171,875 | \$ 951,777 | \$ 300,144 | \$ 8,553,696 | \$ 2,163,440 | \$ 22,851,222 |
| Securities | 11,338 | 8,610 | 200 | 500 | - | 27,175 | 813,782 | 861,605 |
| Land, goods, services, and other | 124,472 | 71,273 | 4,403 | 3,714 | 304,769 | - | 440,424 | 949,055 |
| Promises to give | 18,534 | 25,906 | 2,439 | 38,683 | - | 8,161,097 | 1,020,593 | 9,267,252 |
| Interest and dividends | 18,518 | 17,591 | 2,396 | 31,708 | 7,123 | 237,121 | 116,494 | 430,951 |
| Net investment loss | (57,081) | (57,894) | (8,999) | (105,198) | (27,121) | (831,316) | (357,151) | (1,444,760) |
| Provision for uncollectible pledges | (43,526) | 6,000 | 500 | 793 | - | 603,110 | (120,194) | 446,683 |
| Other revenue | - | 168 | - | - | 1,319 | - | 95,125 | 96,612 |
| Reclassifications - donor directed | 281,470 | 144,210 | - | (150) | - | (1,052) | (428,814) | (4,336) |
| Net transfers to Intercollegiate Athletic Accounts | 15,100 | 31,975 | 2,000 | 4,683 | 604 | 113,360 | 13,120 | 180,842 |
| TOTAL REVENUES | 6,583,413 | 4,743,541 | 174,814 | 926,510 | 586,838 | 16,863,191 | 3,756,819 | 33,635,126 |
| EXPENSES | | | | | | | | |
| Program expenses: | | | | | | | | |
| Budget support | - | 25,000 | - | 25,000 | 20,000 | 3,000,000 | 15,000 | 3,085,000 |
| Scholarship | - | 3,800 | 11,276 | - | - | - | - | 15,076 |
| General administration | 245,294 | 162,763 | 27,436 | 135,747 | 27,871 | 548,451 | 716,464 | 1,864,026 |
| Facilities, equipment and other purchases | - | - | - | 5,621 | 98 | 1,600 | 46,628 | 53,947 |
| Travel | 10,322 | 22,257 | 5,395 | 23,090 | 12,924 | - | 140,709 | 214,697 |
| Distribution of land, goods and services | 124,472 | 71,273 | 4,403 | 3,714 | 304,769 | - | 440,424 | 949,055 |
| Distributions to Cowboy Athletics, Inc. | 9,589,231 | 8,086,089 | 100,000 | 884,403 | 119,734 | 9,114,108 | - | 27,893,565 |
| Building and equipment maintenance | 32,868 | 12,540 | 9,151 | 13,938 | 14,172 | - | 13,750 | 96,419 |
| TOTAL EXPENSES | 10,002,187 | 8,383,722 | 157,661 | 1,091,513 | 499,568 | 12,664,159 | 1,372,975 | 34,171,785 |
| CHANGE IN NET ASSETS | (3,418,774) | (3,640,181) | 17,153 | (165,003) | 87,270 | 4,199,032 | 2,383,844 | (536,659) |
| NET ASSETS AT BEGINNING OF YEAR | 7,172,639 | 7,541,094 | 678,337 | 4,931,460 | 926,930 | 45,823,256 | 19,399,244 | 86,472,960 |
| NET ASSETS AT END OF YEAR | <u>\$ 3,753,865</u> | <u>\$ 3,900,913</u> | <u>\$ 695,490</u> | <u>\$ 4,766,457</u> | <u>\$ 1,014,200</u> | <u>\$ 50,022,288</u> | <u>\$ 21,783,088</u> | <u>\$ 85,936,301</u> |

**COMPONENT UNIT
COWBOY ATHLETICS, INC.**

Consolidated financial statements and report of
independent certified public accountants

Cowboy Athletics, Inc.

December 31, 2011 and 2010

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Report of Independent Certified Public Accountants

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Board of Directors
Cowboy Athletics, Inc.

We have audited the accompanying consolidated statement of net assets of Cowboy Athletics, Inc. and its subsidiaries (collectively, the “Company”) as of December 31, 2011, and the related consolidated statements of revenues, expenses and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Company’s management. Our responsibility is to express an opinion on these financial statements based on our audit. The consolidated financial statements of Cowboy Athletics, Inc. as of and for the year ended December 31, 2010 were audited by other auditors. Those auditors expressed an unqualified opinion on those financial statements in their report dated July 6, 2011.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Cowboy Athletics, Inc. and its subsidiaries as of December 31, 2011, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2012 on our consideration of the Company's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Company's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This required supplementary information is the responsibility of management. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants. These limited procedures consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Grant Thornton LLP

Oklahoma City, Oklahoma
June 18, 2012

Cowboy Athletics, Inc.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following Management Discussion and Analysis (MD&A) of the activities and financial performance of Cowboy Athletics, Inc. (the "Company") provides an introduction to the consolidated financial statements as of and for the years ended December 31, 2011 and 2010.

The Company (formerly OSU Cowboy Golf, Inc.) began operations in September 2003, and is a non-profit organization under §501(c) (3) of the Internal Revenue Code. The Company is considered a component unit of Oklahoma State University.

Financial Highlights

At December 31, 2011, 2010 and 2009, the Company's net assets were:

| | <u>2011</u> | <u>2010</u> | <u>2009</u> |
|------------------------------|------------------------|------------------------|-----------------------|
| Assets | \$ <u>85,567,000</u> | \$ <u>82,540,000</u> | \$ <u>126,469,000</u> |
| Liabilities | \$ <u>102,037,000</u> | \$ <u>97,580,000</u> | \$ <u>103,618,000</u> |
| Net assets (deficit) | | | |
| Invested in capital assets | \$ 14,297,000 | \$ 14,666,000 | \$ 15,132,000 |
| Restricted | | | |
| Expendable for OSU Athletics | 23,883,000 | 2,280,000 | 11,482,000 |
| Non-expendable | 2,562,000 | 2,562,000 | 2,562,000 |
| Unrestricted | <u>(57,212,000)</u> | <u>(34,548,000)</u> | <u>(6,325,000)</u> |
| Total net assets (deficit) | \$ <u>(16,470,000)</u> | \$ <u>(15,040,000)</u> | \$ <u>22,851,000</u> |

For the year ended December 31, 2011, the Company's operating revenues were positive revenues of \$9,875,000, compared to positive revenues of \$4,140,000 and \$42,405,000 in 2010 and 2009, respectively. For the year ended December 31, 2011, the Company experienced a decrease in net assets of \$1,430,000, compared to a decrease in net assets of \$37,891,000 and \$119,317,000 in 2010 and 2009, respectively.

Using this Annual Report

The annual report consists of three basic financial statements: the statements of net assets; the statements of revenues, expenses, and changes in net assets; and the statements of cash flows.

The statements of net assets and the statements of revenues, expenses, and changes in net assets report information on the Company as a whole and on its activities. When revenues and other support exceed expenses, the result is an increase in net assets. When the reverse occurs, the result is a decrease in net assets.

These two statements report the Company's net assets and changes in them. The Company's net assets - the difference between assets and liabilities - are one way to measure the Company's financial health, or financial position. Over time, increases or decreases in the Company's net assets are an indicator of whether its financial health is improving or deteriorating. Numerous other nonfinancial factors, such as the quality of recreational services provided, the preservation of natural resources, and the condition and safety of the facilities are important in assessing the overall financial condition of the Company.

Cowboy Athletics, Inc.

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

Using this Annual Report - Continued

These statements include assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector institutions. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The third statement, the statements of cash flows, presents detailed information about the cash activity of the Company during the year. The statements are divided into five parts (when applicable). The first part presents operating cash flows and shows the net cash provided by the operating activities of the Company. The second section reflects cash flows from capital and related financing activities. The third section reflects cash flows from investing activities. The fourth section reconciles the net cash provided by operating activities to the operating income or loss reflected on the statements of revenues, expenses, and changes in net assets. The statements provide information regarding the entity's ability to generate future net cash flows, its ability to meet its obligations as they come due and its needs for external funding.

Condensed Statements of Net Assets

The following summarizes the Company's statements of net assets at December 31, 2011, 2010 and 2009:

| | 2011 | 2010 | 2009 |
|---------------------------------|-----------------|-----------------|---------------|
| ASSETS | | | |
| Current assets | \$ 44,999,000 | \$ 47,013,000 | \$ 52,157,000 |
| Noncurrent assets | 40,568,000 | 35,527,000 | 74,312,000 |
| Total assets | 85,567,000 | 82,540,000 | 126,469,000 |
| LIABILITIES | | | |
| Current liabilities | 69,437,000 | 40,546,000 | 56,685,000 |
| Noncurrent liabilities | 32,600,000 | 57,034,000 | 46,933,000 |
| Total liabilities | 102,037,000 | 97,580,000 | 103,618,000 |
| NET ASSETS (DEFICIT) | | | |
| Invested in capital assets, net | 14,297,000 | 14,666,000 | 15,132,000 |
| Restricted | | | |
| Expendable for OSU Athletics | 23,883,000 | 2,280,000 | 11,482,000 |
| Non-expendable | 2,562,000 | 2,562,000 | 2,562,000 |
| Unrestricted | (57,212,000) | (34,548,000) | (6,325,000) |
| Total net assets (deficit) | \$ (16,470,000) | \$ (15,040,000) | \$ 22,851,000 |

At December 31, 2011, 2010 and 2009, current assets consisted primarily of cash and cash equivalents, short-term investments, and prepaid interest expense. Noncurrent assets consisted of long-term investments; cash surrender value of life insurance policies, and capital assets, net of accumulated depreciation.

Cowboy Athletics, Inc.

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

Condensed Statements of Revenues, Expenses and Changes in Net Assets

The following summarizes the Company's statements of revenues, expenses, and changes in net assets for the years ended December 31, 2011, 2010 and 2009:

| | 2011 | | 2010 | | 2009 | |
|-------------------------------------|-----------------|---------|-----------------|--------|---------------|--------|
| OPERATING REVENUES | | | | | | |
| Contributions | \$ 7,489,000 | 75.8% | \$ 2,856,000 | 69.0% | \$ 33,859,000 | 79.9% |
| Food and beverage | 2,341,000 | 23.7% | 1,970,000 | 47.6% | 1,755,000 | 4.1% |
| Golf course operations | 1,832,000 | 18.6% | 1,769,000 | 42.7% | 1,873,000 | 4.4% |
| Investment income | (1,787,000) | (18.1%) | (2,455,000) | -59.3% | 4,918,000 | 11.6% |
| Total operating revenues | 9,875,000 | 100.0% | 4,140,000 | 100.0% | 42,405,000 | 100.0% |
| OPERATING EXPENSES | | | | | | |
| Salaries and benefits | 1,633,000 | 24.9% | 1,688,000 | 25.1% | 1,643,000 | 18.9% |
| Life insurance expense | 999,000 | 15.2% | 1,113,000 | 16.5% | 3,138,000 | 36.1% |
| OSU budgetary contribution | 103,000 | 1.6% | 322,000 | 4.8% | 389,000 | 4.5% |
| Depreciation | 621,000 | 9.4% | 633,000 | 9.4% | 618,000 | 7.1% |
| Other operating expenses | 3,207,000 | 48.9% | 2,972,000 | 44.2% | 2,908,000 | 33.4% |
| Total operating expenses | 6,563,000 | 100.0% | 6,728,000 | 100.0% | 8,696,000 | 100.0% |
| Operating income (loss) | 3,312,000 | | (2,588,000) | | 33,709,000 | |
| NONOPERATING EXPENSES | | | | | | |
| Interest expense | 4,742,000 | | 4,148,000 | | 2,851,000 | |
| Other capital contributions to OSU | - | | 31,155,000 | | 150,175,000 | |
| Total nonoperating expenses | 4,742,000 | | 35,303,000 | | 153,026,000 | |
| Change in net assets | (1,430,000) | | (37,891,000) | | (119,317,000) | |
| Net assets at beginning of year | (15,040,000) | | 22,851,000 | | 142,168,000 | |
| Net assets (deficit) at end of year | \$ (16,470,000) | | \$ (15,040,000) | | \$ 22,851,000 | |

Operating revenues administered by the Company for the current period are listed with their respective percentages (as a percentage of total operating revenues).

Operating expenses incurred by the Company for the current period are listed with their respective percentages (as a percentage of total operating expenses).

Nonoperating expenses are primarily comprised of interest expense and capital contributions to OSU.

Cowboy Athletics, Inc.

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

Condensed Statements of Cash Flows

The primary purpose of the statements of cash flows is to provide information about the cash receipts and disbursements of an entity during a period. This statement also aids in the assessment of an entity's ability to generate future cash flows, ability to meet obligations as they come due, and needs for external financing. The following summarizes the Company's cash flows for the years ended December 31, 2011, 2010 and 2009:

| | <u>2011</u> | <u>2010</u> | <u>2009</u> |
|------------------------------|---------------------|---------------------|---------------------|
| Cash provided by (used in) | | | |
| Operating activities | \$ 6,466,000 | \$ (846,000) | \$ 25,817,000 |
| Capital financing activities | (6,857,000) | (375,000) | (6,595,000) |
| Investing activities | <u>12,000</u> | <u>28,000</u> | <u>(21,300,000)</u> |
| Net change in cash | <u>(379,000)</u> | <u>(1,193,000)</u> | <u>(2,078,000)</u> |
| Cash at beginning of year | <u>4,252,000</u> | <u>5,445,000</u> | <u>7,523,000</u> |
| Cash at end of year | <u>\$ 3,873,000</u> | <u>\$ 4,252,000</u> | <u>\$ 5,445,000</u> |

Capital Assets and Debt Administration

Capital assets at December 31, 2011, 2010 and 2009

At December 31, 2011, 2010 and 2009, the Company had \$37,575,000, \$31,538,000 and \$69,220,000, respectively, invested in capital assets, net of accumulated depreciation of \$5,881,000, \$5,260,000 and \$4,627,000, respectively. Depreciation charges totaled \$621,000, \$633,000 and \$618,000 for the years ended December 31, 2011, 2010 and 2009, respectively.

More detailed information about the Company's capital assets is presented in Note D to the financial statements.

Outstanding debt at December 31, 2011, 2010 and 2009

At December 31, 2011, 2010 and 2009, the Company had \$92,712,000, \$89,089,000 and \$92,816,000, respectively, in debt outstanding, of which \$60,112,000, \$37,055,000 and \$50,883,000, respectively, was considered current and \$32,600,000, \$52,034,000 and \$41,933,000, respectively, was considered noncurrent. More detailed information about the Company's outstanding debt is presented in Note E of the financial statements.

Cowboy Athletics, Inc.

CONSOLIDATED STATEMENTS OF NET ASSETS

December 31,

| ASSETS | <u>2011</u> | <u>2010</u> |
|---|----------------------|----------------------|
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$ 3,873,000 | \$ 4,252,000 |
| Investments | 38,714,000 | 39,045,000 |
| Restricted investments | 1,759,000 | 2,280,000 |
| Derivative instrument | 98,000 | 968,000 |
| Receivables, net | 284,000 | 213,000 |
| Inventories | 134,000 | 126,000 |
| Prepaid and other | 137,000 | 129,000 |
| Total current assets | <u>44,999,000</u> | <u>47,013,000</u> |
| NONCURRENT ASSETS | | |
| Restricted investments | 2,562,000 | 2,562,000 |
| Cash surrender value of cancelled life insurance policies | 431,000 | 1,427,000 |
| Capital assets | | |
| Capital assets being depreciated, net | 10,026,000 | 10,420,000 |
| Capital assets not being depreciated | 27,549,000 | 21,118,000 |
| | <u>37,575,000</u> | <u>31,538,000</u> |
| Total noncurrent assets | <u>40,568,000</u> | <u>35,527,000</u> |
| Total assets | <u>\$ 85,567,000</u> | <u>\$ 82,540,000</u> |

The accompanying notes are an integral part of these statements.

Cowboy Athletics, Inc.

CONSOLIDATED STATEMENTS OF NET ASSETS - CONTINUED

December 31,

| LIABILITIES | <u>2011</u> | <u>2010</u> |
|---|-------------------------------|-------------------------------|
| CURRENT LIABILITIES | | |
| Accounts payable | \$ 1,065,000 | \$ 1,032,000 |
| Accrued expenses | 2,892,000 | 2,159,000 |
| Retainage payable | 132,000 | 9,000 |
| Other current liabilities | 17,000 | 24,000 |
| Unearned revenues | 219,000 | 267,000 |
| Contribution payable to related party | 5,000,000 | - |
| Current portion of long-term debt | <u>60,112,000</u> | <u>37,055,000</u> |
| Total current liabilities | 69,437,000 | 40,546,000 |
| NONCURRENT LIABILITIES | | |
| Contribution payable to related party | - | 5,000,000 |
| Long-term debt, net of current portion | <u>32,600,000</u> | <u>52,034,000</u> |
| Total noncurrent liabilities | 32,600,000 | 57,034,000 |
| Total liabilities | <u>102,037,000</u> | <u>97,580,000</u> |
| NET ASSETS (DEFICIT) | | |
| Invested in capital assets, net of related debt | 14,297,000 | 14,666,000 |
| Restricted | | |
| Expendable for OSU Athletics | 23,883,000 | 2,280,000 |
| Non-expendable | 2,562,000 | 2,562,000 |
| Unrestricted net assets (deficit) | <u>(57,212,000)</u> | <u>(34,548,000)</u> |
| Total net assets (deficit) | <u>\$ (16,470,000)</u> | <u>\$ (15,040,000)</u> |

The accompanying notes are an integral part of these statements.

Cowboy Athletics, Inc.

CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Year ended December 31,

| | 2011 | 2010 |
|--|------------------------|------------------------|
| OPERATING REVENUES | | |
| Contributions - unrestricted | \$ 7,489,000 | \$ 2,856,000 |
| Food and beverage | 2,341,000 | 1,970,000 |
| Golf course rounds | 345,000 | 370,000 |
| Golf course pro shop | 466,000 | 339,000 |
| Golf course lodge | 129,000 | 164,000 |
| Golf course membership | 707,000 | 653,000 |
| Golf instruction | 10,000 | 67,000 |
| Other revenue | 175,000 | 176,000 |
| Interest and dividends | 12,000 | 28,000 |
| Realized and unrealized losses | <u>(1,799,000)</u> | <u>(2,483,000)</u> |
| Total operating revenues | 9,875,000 | 4,140,000 |
| OPERATING EXPENSES | | |
| Food and beverage cost of goods sold | 1,319,000 | 1,148,000 |
| Golf course proshop cost of goods sold | 267,000 | 216,000 |
| Life insurance expense | 999,000 | 1,113,000 |
| Contributions to OSU for budget support | 103,000 | 322,000 |
| Salaries | 1,633,000 | 1,688,000 |
| Depreciation | 621,000 | 633,000 |
| Professional fees | 79,000 | 254,000 |
| Supplies | 160,000 | 163,000 |
| Insurance | 204,000 | 217,000 |
| Repairs and maintenance | 242,000 | 189,000 |
| Payroll and property taxes | 152,000 | 144,000 |
| Equipment rental | 114,000 | 113,000 |
| Utilities | 188,000 | 183,000 |
| Laundry service | 51,000 | 46,000 |
| Credit card processing fees | 49,000 | 59,000 |
| Fuel | 25,000 | 20,000 |
| Other operating expenses | <u>357,000</u> | <u>220,000</u> |
| Total operating expenses | 6,563,000 | 6,728,000 |
| Net operating income (loss) | 3,312,000 | (2,588,000) |
| NONOPERATING EXPENSES | | |
| Interest expense | 4,742,000 | 4,148,000 |
| Capital contributions to OSU | - | 31,155,000 |
| Nonoperating expenses | <u>4,742,000</u> | <u>35,303,000</u> |
| CHANGE IN NET ASSETS | (1,430,000) | (37,891,000) |
| NET ASSETS AT BEGINNING OF PERIOD | (15,040,000) | 22,851,000 |
| NET ASSETS AT END OF PERIOD | \$ (16,470,000) | \$ (15,040,000) |

The accompanying notes are an integral part of these statements.

Cowboy Athletics, Inc.

CONSOLIDATED STATEMENTS OF CASH FLOWS

Year ended December 31,

| | 2011 | 2010 |
|--|---------------------|---------------------|
| Cash flows from operating activities | | |
| Cash contributions received from the OSU Foundation and others | \$ 7,412,000 | \$ 2,856,000 |
| Cash received from members and customers | 4,054,000 | 4,266,000 |
| Cash paid to suppliers and employees | <u>(5,000,000)</u> | <u>(7,968,000)</u> |
| Net cash provided by (used in) operating activities | 6,466,000 | (846,000) |
| Cash flows from investing activities | | |
| Cash received from investment income | <u>12,000</u> | <u>28,000</u> |
| Net cash provided by investing activities | 12,000 | 28,000 |
| Cash flows from capital and related financing activities | | |
| Payment for acquisition of capital assets | (6,658,000) | (5,554,000) |
| Proceeds from OSU for sale of capital assets | - | 38,000,000 |
| Interest paid on capital debt | (3,822,000) | (2,542,000) |
| Acquisition of capital debt | 14,522,000 | 42,229,000 |
| Repayment of capital debt | (10,899,000) | (45,956,000) |
| Capital contributions to OSU | <u>-</u> | <u>(26,552,000)</u> |
| Net cash used in capital and related financing activities | <u>(6,857,000)</u> | <u>(375,000)</u> |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | (379,000) | (1,193,000) |
| Cash and cash equivalents at beginning of year | <u>4,252,000</u> | <u>5,445,000</u> |
| Cash and cash equivalents at end of year | <u>\$ 3,873,000</u> | <u>\$ 4,252,000</u> |

The accompanying notes are an integral part of these statements.

Cowboy Athletics, Inc.

CONSOLIDATED STATEMENTS OF CASH FLOWS - CONTINUED

Year ended December 31,

| | 2011 | 2010 |
|--|--------------|----------------|
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | | |
| Operating income (loss) | \$ 3,312,000 | \$ (2,588,000) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | |
| Depreciation expense | 621,000 | 633,000 |
| Realized and unrealized losses on investments | 1,799,000 | 2,483,000 |
| Interest and dividends received | (12,000) | (28,000) |
| Investment contribution | (77,000) | - |
| Changes in assets and liabilities: | | |
| Accounts receivable | (71,000) | 544,000 |
| Inventory | (8,000) | 29,000 |
| Prepaid and other assets | (8,000) | 895,000 |
| Cash surrender value of cancelled life insurance policies | 996,000 | 1,103,000 |
| Accounts payable, accrued expenses, and other current liabilities | (38,000) | (3,900,000) |
| Unearned revenues | (48,000) | (17,000) |
| Net cash provided by (used in) operating activities | \$ 6,466,000 | \$ (846,000) |

The accompanying notes are an integral part of these statements.

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Nature of Operations

Cowboy Athletics, Inc. is a not-for-profit Oklahoma Company organized to support the Oklahoma State University (the "University") athletic organizations and other educational programs associated with the University. The Company changed its name from OSU Cowboy Golf, Inc. effective May 9, 2006 and is the sole member or shareholder of the following wholly owned subsidiaries: OSU Cowboy Golf, L.L.C., OSU Cowboy Dining, L.L.C., Cowboy Athletic Facilities, L.L.C., and Oklahoma State University Foundation Holding Company, Inc. Cowboy Athletics, Inc. is governed by a Board of Directors, and is a component unit of the University.

OSU Cowboy Golf, L.L.C. ("Golf") is a not-for-profit Oklahoma limited liability company organized to operate a golf course ("Karsten Creek") and related facilities in Stillwater, Oklahoma. The golf course is primarily utilized as a teaching and practice facility by the University's men's and women's golf teams. Use of the course is also open to golf course members and others based on established membership and usage fee schedules. Golf Spirit, Inc. is a not-for-profit Oklahoma Company organized for the benefit of OSU Cowboy Dining, L.L.C.

OSU Cowboy Dining, L.L.C. ("Dining") is a not-for-profit Oklahoma limited liability company which is organized to provide dining services for the University's athletic department and other events as approved by management. Cowboy Spirit, Inc. is a not-for-profit Oklahoma Company organized for the benefit of OSU Cowboy Dining, L.L.C.

Cowboy Athletic Facilities, L.L.C. ("Facilities") is a not-for-profit Oklahoma limited liability company organized to conduct construction activities for the benefit of the University.

Oklahoma State University Foundation Holding Company, Inc. ("OSUF Holding Company") is a for-profit Oklahoma Company organized to provide financial oversight of its wholly owned subsidiary, Cowboy Land Development, Inc. ("Land"). Land is a Company organized to acquire, develop and sell real estate surrounding Karsten Creek. OSUF Holding Company and Land do not have any assets or activity at December 31, 2011 and 2010 and the years then ended.

Cowboy Athletics, Inc., and its subsidiaries are hereafter collectively referred to as the "Company".

2. Reporting Entity

The financial reporting entity, as defined by Governmental Accounting Standards Board ("GASB") Statement No. 14, *The Financial Reporting Entity*, includes the consolidated accounts of the Company. The Company has no component units. The Company is a component unit of the University, and its financial statements are discretely presented in the financial statements of the University.

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Accounting

For financial reporting purposes, the Company is considered a special purpose government engaged only in business-type activities. Accordingly, the Company's consolidated financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant internal activity has been eliminated.

Although the Company is legally a 501(c)(3) not-for-profit organization, the Company follows pronouncements issued by the GASB, because it is considered a component unit of the University and its activities and operations are closely integrated with the intercollegiate athletic organizations of the University. The Company has the option to apply all Financial Accounting Standards Board ("FASB") pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The Company has elected to not apply FASB pronouncements issued after the applicable date.

4. Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosed contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from estimates.

5. Revenue Recognition

The Company's revenues consist primarily of contributions from the private sector, including individuals and Companies, green fees, pro shop sales, food and beverage sales, and membership fees. Under the terms of an agreement between the University, OSU Foundation ("Foundation") and the Company, all charitable gifts made for use by the University's Department of Intercollegiate Athletics will continue to be received, processed and administered by the Foundation. Upon the written direction of the Vice President for Athletic Programs and Director of Intercollegiate Athletics, such contributions may be transferred to the Company at which time the Company recognizes contribution revenue. Other contributions are recorded when received or when a donor has announced an intention to give, and the Company believes that collection is probable. Green fees are recognized when earned. Food, beverage, and pro shop sales are recorded when a sale is made - essentially on the cash basis. Membership fees are assessed on a calendar year basis, are non-refundable and are recognized in the year for which they apply. Membership fees received prior to the year for which they apply are recorded as unearned revenues in the consolidated statements of net assets.

6. Tax Status

The Company, as a non-profit organization, is excluded from federal income taxes under Section 501(a) of the Internal Revenue Code.

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

7. Cash and Cash Equivalents

The Company considers all demand deposit accounts to be cash or cash equivalents. Investments with original maturities of 90 days or less are also considered to be cash equivalents; however, other similar investments which are maintained in investment accounts are considered investments.

8. Investments

Through an investment manager that is also on the board of directors, the Company primarily invests in limited partnerships to promote growth of the Company's investments. Investments in the limited partnerships are reported at fair value in the consolidated statements of net assets. Changes in the fair value of these investments are reported as investment income in the consolidated statements of revenues, expenses, and changes in net assets. The Company also maintains investments in equity securities, which are recorded at fair value. Investments are classified as current or noncurrent based on management's intent of selling such investments during the year following the consolidated statements of net assets date and the expected purpose for which they will be used. Investments that management expects may be sold in the year following the consolidated statements of net assets date are presented as current investments. Investments which are expected to be used to fund capital assets or held for permanent endowment are presented as noncurrent investments. See further discussion of these investments at Note B.

9. Derivative Instruments

The Company invests in investment derivative instruments, primarily commodity futures contracts, which are recorded at fair market value based on quoted market prices in the consolidated statements of net assets. Changes in fair value of these instruments are reported as investment income in the consolidated statements of revenues, expenses, and changes in net assets.

10. Inventories

Inventories are stated at the lower of cost (first in, first out method) or market (net realizable sales value).

11. Capital Assets, Net

Capital assets are recorded at cost at the date of acquisition, or fair market value at the contribution date if donated. The Company's capitalization policy includes all items with a unit cost of \$750 or more, and an estimated useful life of greater than one year. Renovations to building, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred.

Costs incurred during construction of long-lived assets are recorded as construction in process and are not depreciated until placed in service. The Company capitalizes interest as a component of capital assets. In 2011 and 2010, total interest incurred was \$4,767,000 and \$4,993,000, of which \$25,000 and \$845,000 were capitalized in 2011 and 2010, respectively.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets, generally 5-40 years for buildings and improvements and 3-10 years for furniture, fixtures, and equipment.

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

12. Cash Surrender Value of Cancelled Life Insurance Policies

Based upon the representations made by certain life insurance agents generally regarding a charitable endowment program funded with life insurance, the Company purchased universal life insurance policies in 2007 from a life insurance company on twenty-seven participating donors naming the Company as the beneficiary of the insurance policies which had initial death benefits of \$10,000,000 per policy. The insurance company issued individual contracts for each insured when the policies were purchased. Thereafter the Company timely elected to cancel the subject life insurance contracts pursuant to the terms of such contracts but the insurance company refused such cancellations and has instead continued to provide the Company with annual statements of values for these cancelled life insurance contracts. During 2010, the Company initiated litigation with the provider of these policies and certain of its agents seeking equitable and monetary relief, including having these policies voided and premiums refunded. The insurer has sued the Company and one of its board members regarding such cancellations also seeking equitable and monetary relief. No additional premiums have been paid during 2011 or 2010. During March 2012, a judge dismissed the case, but the Company has appealed that decision, which is currently pending before the 5th Circuit Court of Appeals. Given the pendency of this litigation and the insurance company's continued refusal to cancel the life insurance contracts, the cash surrender values of these policies as of December 31, 2011 and 2010 has continued to be reported as provided by the policy provider as is consistent with the treatment in prior periods. Cash surrender values of the life insurance policies represents the value of funds ostensibly available to the Company if the policies had not been cancelled previously. Under such circumstances and according to the life insurance company, such values at December 31, 2011 and 2010 were \$431,000 and \$1,427,000, respectively. The cash surrender value reported by the life insurer at December 31, 2011 is attributable to one policy.

13. Net Assets

The Company's net assets are classified as follows:

Invested in capital assets, net of related debt: This represents the Company's total investment in capital assets, net of outstanding debt obligations related to those capital assets. Construction in progress which is to be contributed to the University upon completion based on donors' restrictions is included in restricted net assets - expendable.

Restricted net assets - expendable: Restricted expendable net assets include resources in which the Company is legally or contractually obligated to spend resources in accordance with restrictions imposed by donors.

Restricted net assets - non-expendable: Restricted non-expendable net assets include resources in which the Company is legally or contractually obligated to maintain in perpetuity. Generally, the donors of these assets permit the Company to use all or part of the income earned on any related investments for general or specific purposes.

Unrestricted net assets: Unrestricted net assets represent resources that may be used at the discretion of the governing board to meet current expenses for any purpose.

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

14. Classification of Revenues

The Company has classified its revenues as either operating or nonoperating revenues. Operating revenues include transactions that constitute the Company's principal ongoing operations, such as contributions to support University athletics, investment income, membership fees, and green fees. Nonoperating revenues consist of other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. At December 31, 2011 and 2010, the Company had no nonoperating revenues.

15. Risk Management

The Company manages its exposure to various risks of loss through the purchase of commercial insurance coverage, including commercial property, comprehensive general liability, environmental impairment liability, automobile liability, workers' compensation, employer's liability and liquor liability.

NOTE B - DEPOSITS AND INVESTMENTS

1. Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Company's deposits may not be returned to it. The Company has cash and cash equivalents on deposit in financial institutions of \$2,669,000 and \$787,000 at December 31, 2011 and 2010, respectively, that are fully insured by the Federal Depository Insurance Company ("FDIC").

At December 31, 2011 and 2010, the Company has cash and cash equivalents on deposit with a financial institution of \$1,202,000 and \$3,236,000, respectively, which are in excess of FDIC limits. The financial institution has collateralized the deposits with a pool of securities held in the financial institution's name. The Company has deposits in repurchase agreements of \$235,000 at December 31 2010, which are not insured by the FDIC but are secured by the respective financial institution with securities of the United States Government.

At December 31, 2011 and 2010, the Company had the following investments:

| | <u>2011</u> | <u>2010</u> |
|---|----------------------|----------------------|
| Energy equity fund limited partnerships | \$ 24,436,000 | \$ 27,216,000 |
| Energy fund limited partnerships | 4,991,000 | 4,887,000 |
| Equity securities | 4,157,000 | 3,738,000 |
| Money market fund | <u>9,451,000</u> | <u>8,046,000</u> |
| | <u>\$ 43,035,000</u> | <u>\$ 43,887,000</u> |

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE B - DEPOSITS AND INVESTMENTS - CONTINUED

2. Interest Rate Risk

The Company does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At December 31, 2011, the Company is not invested in any instruments with stated maturities.

3. Credit Risk

The Company's investments are primarily managed by BP Capital, owned by one of the Board members. In accordance with the Company's conflict of interest policy, BP Capital does not charge the Company a management fee for its investment advisory services. The Company's investments are not restricted to an investment asset allocation policy.

Investments in money market funds and publicly traded equity securities are recorded at fair value, as determined by quoted market prices.

The investments in the limited partnerships are recorded at the Company's initial investment in the partnerships, adjusted for a portion of the partnerships' investment performance allocated to the Company, as reported by the investment manager. Investments held in these partnerships are not evidenced by securities that exist in physical or book entry form. The objective of the energy equity fund limited partnerships is to achieve capital appreciation through investments in securities of, or related to companies engaged in the energy, energy dependent, and natural resources industries and energy-related commodities.

The objective of the energy fund limited partnership is to engage in speculative trading of energy and energy-related commodities, futures contracts, swaps, options on futures contracts and physical commodities, spot (cash) commodities, and any rights pertaining thereto and interests therein approved by the Commodities Futures Trading Commission ("CFTC") for investment in customer funds.

The Company's lack of diversification in investments significantly increases the risk that, in the event of a prolonged downturn in the energy equities or commodity markets, the Company's investments and their return on investments could be significantly affected. These limited partnerships have received an unqualified report from their independent auditors for the years ended December 31, 2011 and 2010.

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE C - DERIVATIVE INSTRUMENTS

The Company has entered into various commodity futures contracts which are considered investment derivative instruments. Following is a summary of the open commodity futures contracts at December 31, 2011.

| Description | Number of Open Contracts | Average Purchase Price Per Unit | Fair Market Value Per Unit at December 31, 2011 | Change in Fair Value during 2011 | Fair Market Value at December 31, 2011 |
|----------------------------------|--------------------------------|--|--|--|---|
| February 2012 NY Lt Crude | 94 | \$ 100.08 | \$ 98.83 | \$ 118,000 | \$ 118,000 |
| January 2015 NYM Nat Gas | 1 | 6.09 | 4.73 | (14,000) | (14,000) |
| February 2015 NYM Nat Gas | 1 | 6.07 | 4.71 | (14,000) | (14,000) |
| March 2015 NYM Nat Gas | 1 | 5.99 | 4.62 | (14,000) | (14,000) |
| April 2015 NYM Nat Gas | 1 | 5.74 | 4.44 | (13,000) | (13,000) |
| May 2015 NYM Nat Gas | 1 | 5.75 | 4.45 | (13,000) | (13,000) |
| June 2015 NYM Nat Gas | 1 | 5.80 | 4.48 | (13,000) | (13,000) |
| July 2015 NYM Nat Gas | 1 | 5.82 | 4.52 | (13,000) | (13,000) |
| August 2015 NYM Nat Gas | 1 | 5.86 | 4.54 | (13,000) | (13,000) |
| September 2015 NYM Nat Gas | 1 | 5.87 | 4.54 | (13,000) | (13,000) |
| October 2015 NYM Nat Gas | 1 | 5.94 | 4.58 | (14,000) | (14,000) |
| November 2015 NYM Nat Gas | 1 | 6.07 | 4.67 | (14,000) | (14,000) |
| December 2015 NYM Nat Gas | 1 | 6.28 | 4.88 | (14,000) | (14,000) |
| February 2012 IPE BRENT Crude | 98 | 108.36 | 107.38 | 96,000 | 96,000 |
| March 2012 IPE BRENT Crude | 80 | 107.00 | 106.87 | (10,000) | (10,000) |
| March 2012 ICE WTI LSCRD | 80 | 99.70 | 99.00 | 56,000 | 56,000 |
| Total | | | | \$ <u>98,000</u> | \$ <u>98,000</u> |

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE C - DERIVATIVE INSTRUMENTS - CONTINUED

Following is a summary of the open commodity futures contracts at December 31, 2010.

| Description | Number of Open Contracts | Average Purchase Price Per Unit | Fair Market Value Per Unit at December 31, 2010 | Change in Fair Value during 2010 | Fair Market Value at December 31, 2010 |
|----------------------------------|--------------------------------|--|--|--|---|
| February 2011 NY Lt Crude | 20 | \$ 88.89 | \$ 91.38 | \$ 50,000 | \$ 50,000 |
| February 2011 NYM Nat Gas | 12 | 4.09 | 4.41 | 38,000 | 38,000 |
| February 2011 IPE Brent Crude | 80 | 90.43 | 94.59 | 345,000 | 345,000 |
| December 2012 NY Lt Crude | 20 | 82.54 | 93.66 | 222,000 | 222,000 |
| December 2013 NY Lt Crude | 100 | 89.45 | 92.58 | 313,000 | 313,000 |
| Total | | | | <u>\$ 968,000</u> | <u>\$ 968,000</u> |

Investment income, including unrealized gains and losses, related to investment derivative instruments totaled \$536,000 and \$(1,319,000) for the years ended December 31, 2011 and 2010, respectively.

1. Credit Risk

The Company's derivative instruments are managed by one of the Board members through an account with Rosenthal Collins Group LLC, a regulated Futures Commission Merchant. In accordance with the Company's conflict of interest policy, the Company is not charged a management fee for the investment advisory services received. The Company's investments are not restricted to an investment asset allocation policy. The Company's investment in commodity futures contracts is speculative and changes in the fair market value of such investments may fluctuate significantly, and may do so in the near term.

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE D - CAPITAL ASSETS, NET

Capital asset activity for the year ended December 31, 2011 was as follows:

| | Beginning Balance | Additions | Deductions | Transfers | Ending Balance |
|--|----------------------|---------------------|-------------|-------------|----------------------|
| Non-depreciable assets: | | | | | |
| Land | \$ 1,895,000 | \$ - | \$ - | \$ - | \$ 1,895,000 |
| Non-depreciable golf course equipment | 2,442,000 | - | - | - | 2,442,000 |
| Construction in process - projects to be transferred to the University | 16,771,000 | 6,431,000 | - | - | 23,202,000 |
| Construction in process - ongoing operations | 10,000 | - | - | - | 10,000 |
| Total non-depreciable assets | 21,118,000 | 6,431,000 | - | - | 27,549,000 |
| Capital assets being depreciated: | | | | | |
| Buildings | 9,345,000 | 72,000 | - | - | 9,417,000 |
| Depreciable golf course improvements | 3,578,000 | 41,000 | - | - | 3,619,000 |
| Furniture and equipment | 919,000 | 47,000 | - | - | 966,000 |
| Golf course equipment | 1,838,000 | 67,000 | - | - | 1,905,000 |
| Total capital assets being depreciated | 15,680,000 | 227,000 | - | - | 15,907,000 |
| Less accumulated depreciation: | | | | | |
| Buildings | 1,338,000 | 266,000 | - | - | 1,604,000 |
| Depreciable golf course improvements | 1,978,000 | 144,000 | - | - | 2,122,000 |
| Furniture and equipment | 562,000 | 78,000 | - | - | 640,000 |
| Golf course equipment | 1,382,000 | 133,000 | - | - | 1,515,000 |
| Total accumulated depreciation | 5,260,000 | 621,000 | - | - | 5,881,000 |
| Net depreciable assets | 10,420,000 | (394,000) | - | - | 10,026,000 |
| Capital assets, net | \$ 31,538,000 | \$ 6,037,000 | \$ - | \$ - | \$ 37,575,000 |

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE D - CAPITAL ASSETS, NET - CONTINUED

Capital asset activity for the year ended December 31, 2010 was as follows:

| | Beginning Balance | Additions | Deductions | Transfers | Ending Balance |
|--|----------------------|---------------------|------------------------|-------------|----------------------|
| Non-depreciable assets: | | | | | |
| Land | \$ 1,895,000 | \$ - | \$ - | \$ - | \$ 1,895,000 |
| Non-depreciable golf course equipment | 2,442,000 | - | - | - | 2,442,000 |
| Construction in process - projects to be transferred to the University | 53,957,000 | 5,417,000 | (42,603,000) | - | 16,771,000 |
| Construction in process - ongoing operations | 10,000 | - | - | - | 10,000 |
| Total non-depreciable assets | 58,304,000 | 5,417,000 | (42,603,000) | - | 21,118,000 |
| Capital assets being depreciated: | | | | | |
| Buildings | 9,275,000 | 70,000 | - | - | 9,345,000 |
| Depreciable golf course improvements | 3,570,000 | 8,000 | - | - | 3,578,000 |
| Furniture and equipment | 866,000 | 53,000 | - | - | 919,000 |
| Golf course equipment | 1,832,000 | 6,000 | - | - | 1,838,000 |
| Total capital assets being depreciated | 15,543,000 | 137,000 | - | - | 15,680,000 |
| Less accumulated depreciation: | | | | | |
| Buildings | 1,080,000 | 258,000 | - | - | 1,338,000 |
| Depreciable golf course improvements | 1,836,000 | 142,000 | - | - | 1,978,000 |
| Furniture and equipment | 492,000 | 70,000 | - | - | 562,000 |
| Golf course equipment | 1,219,000 | 163,000 | - | - | 1,382,000 |
| Total accumulated depreciation | 4,627,000 | 633,000 | - | - | 5,260,000 |
| Net depreciable assets | 10,916,000 | (496,000) | - | - | 10,420,000 |
| Capital assets, net | \$ 69,220,000 | \$ 4,921,000 | \$ (42,603,000) | \$ - | \$ 31,538,000 |

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE E - LONG-TERM LIABILITIES

Long-term liability activity for the year ended December 31, 2011 was as follows:

| | Beginning Balance | Additions | Reductions | Ending Balance | Amounts Due Within One Year |
|-----------------------------|----------------------|----------------------|------------------------|----------------------|-----------------------------------|
| Long-term debt | | | | | |
| Promissory note | \$ 33,333,000 | \$ - | \$ (6,666,000) | \$ 26,667,000 | \$ 6,667,000 |
| Promissory note | 8,500,000 | - | - | 8,500,000 | 8,500,000 |
| Note payable | 26,156,000 | 14,522,000 | - | 40,678,000 | 40,678,000 |
| Note payable | 21,000,000 | - | (4,200,000) | 16,800,000 | 4,200,000 |
| Note payable | 100,000 | - | (33,000) | 67,000 | 67,000 |
| Total long-term debt | 89,089,000 | 14,522,000 | (10,899,000) | 92,712,000 | 60,112,000 |
| Other liabilities | | | | | |
| Contributions payable | 5,000,000 | - | - | 5,000,000 | 5,000,000 |
| Total long-term liabilities | <u>\$ 94,089,000</u> | <u>\$ 14,522,000</u> | <u>\$ (10,900,000)</u> | <u>\$ 97,712,000</u> | <u>\$ 65,112,000</u> |

Long-term liability activity for the year ended December 31, 2010 was as follows:

| | Beginning Balance | Additions | Reductions | Ending Balance | Amounts Due Within One Year |
|-----------------------------|----------------------|----------------------|------------------------|----------------------|-----------------------------------|
| Long-term debt | | | | | |
| Promissory note | \$ 40,000,000 | \$ - | \$ (6,667,000) | \$ 33,333,000 | \$ 6,667,000 |
| Promissory note | 8,500,000 | - | - | 8,500,000 | - |
| Note payable | 11,977,000 | 14,179,000 | - | 26,156,000 | 26,156,000 |
| Note payable | 32,208,000 | 2,050,000 | (34,258,000) | - | - |
| Note payable | - | 26,000,000 | (5,000,000) | 21,000,000 | 4,200,000 |
| Note payable | 131,000 | - | (31,000) | 100,000 | 32,000 |
| Total long-term debt | 92,816,000 | 42,229,000 | (45,956,000) | 89,089,000 | 37,055,000 |
| Other liabilities | | | | | |
| Contributions payable | 5,000,000 | - | - | 5,000,000 | - |
| Total long-term liabilities | <u>\$ 97,816,000</u> | <u>\$ 42,229,000</u> | <u>\$ (45,956,000)</u> | <u>\$ 94,089,000</u> | <u>\$ 37,055,000</u> |

In October 2007, the Company entered into a \$50,000,000 promissory note with a financial institution which matured in March 2009 at which time \$40,000,000 was renewed for repayment to begin in 2010 with final maturity in March 2015. At December 31, 2011 and 2010, the outstanding principal on the note was \$26,667,000 and \$33,333,000, respectively. Accrued interest on outstanding principal amounts under the renewed note are payable monthly with annual principal payments of \$6,667,000 due each March until 2015. The note bears interest at the greater of the Wall Street Journal prime rate plus one percent or six percent (6% at December 31, 2011) and is personally guaranteed by a related party and collateralized with the life insurance policies that the Company cancelled in 2009 and which are the object of ongoing litigation. (Promissory note was refinanced in January 2012. See Note H.)

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE E - LONG-TERM LIABILITIES - CONTINUED

In January 2006, the Company entered into an \$8,500,000 promissory note with a financial institution. The note had an original maturity of January 4, 2007, but has been re-financed to a maturity date of January 4, 2012. At December 31, 2011 and 2010, the outstanding principal on the note is \$8,500,000 each year. Accrued interest on outstanding principal amounts are payable quarterly with unpaid principal and interest accrued due at maturity. The note bears interest at the greater of the Wall Street Journal prime rate minus one percent or four percent (4% at December 31, 2011) and is personally guaranteed by a related party. (Promissory note was refinanced in January 2012. See Note H.)

The Company has entered into various demand promissory notes with Mr. T. Boone Pickens which have an aggregate outstanding balance of \$40,678,000 and \$26,156,000 at December 31, 2011 and 2010, respectively. These notes have a maturity date of the earlier to occur of demand for payment or various dates from February 28, 2012 to March 31, 2012. In February and March of 2012, Mr. T. Boone Pickens renewed all the demand promissory notes with a maturity date of December 31, 2012. All notes bear interest at the Plains Capital Bank stated prime rate (3.25% at December 31, 2011) and are not collateralized.

In 2010, the Company entered into an agreement to assume a note from the Foundation of \$26,000,000 on behalf of OSU, to mature May 2015. \$5,000,000 of the note was repaid in 2010 with the remaining principal to be repaid in five equal annual principal payments of \$4,200,000 with the first annual payment due on May 31, 2011 and successive payments due on each anniversary date thereafter. Interest shall be payable annually when principal payments are made, and the note will bear interest at an annual rate equal to the greater of seven and one-tenth percent (7.1%) or the Wall Street Journal prime rate plus two percent (7.1% at December 31, 2011). This note is collateralized by any funds owned by the Company and held by the Foundation for the benefit of Boone Pickens Stadium (excluding certain revenues as discussed in the agreement), 500,000 shares of common stock in SandRidge Energy, Inc., real property located at Karsten Creek Golf Course and related residential lots, Scholar's Inn property and property at the Northeast corner of Duck and Hall of Fame, and is personally guaranteed by a related party. The note payable balance was \$16,800,000 and \$21,000,000 as of December 31, 2011 and 2010, respectively. (Note payable was refinanced in January 2012. See Note H.)

The Company purchased a parcel of land adjacent to the golf course from an individual for \$350,000. The purchase agreement required a \$25,000 down payment with the remaining \$325,000 to be paid in annual payments, including interest, with a final payment of approximately \$72,000 in January 2012. The note bears interest at a rate of 5% through January 1, 2008, increasing to 8% thereafter. The note payable balance as of December 31, 2011 and 2010 was \$67,000 and \$100,000, respectively. The note is secured by the land and related improvements. The purchase agreement also provided the seller would maintain a life tenancy interest in the property and its related improvements. The seller is responsible for all repairs, maintenance, and insurance for the property during the life tenancy interest.

In June 2007, the Company and the University entered into an agreement for the Company to receive and hold a \$5,000,000 contribution until no later than June 2012 at which time the \$5,000,000 would be transferred to the University. This amount is recorded as a contribution payable to related party in the accompanying consolidated statements of net assets.

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE E - LONG-TERM LIABILITIES - CONTINUED

As of December 31, 2011, debt service requirements of the long-term liabilities, assuming current interest rates remain the same, for their term were as follows. As rates vary, variable rate interest payments will vary.

| | Principal | Interest | Total |
|--------------------------|---------------|--------------|----------------|
| Year ending December 31: | | | |
| 2012 | \$ 60,112,000 | \$ 4,933,000 | \$ 65,045,000 |
| 2013 | 10,867,000 | 1,793,000 | 12,660,000 |
| 2014 | 10,867,000 | 1,095,000 | 11,962,000 |
| 2015 | 10,866,000 | 397,000 | 11,263,000 |
| | \$ 92,712,000 | \$ 8,218,000 | \$ 100,930,000 |

NOTE F - RELATED PARTY TRANSACTIONS

In 2010, the Company paid-off a note payable with the Foundation they had entered into during 2008, which had an outstanding balance of \$32,208,000 at December 31, 2009. In 2010, the Company also assumed a \$26,000,000 note payable from the University payable to the Foundation on which \$5,000,000 was repaid in 2010 and \$4,200,000 in 2011 (see Note E).

The Company entered into various demand promissory notes with Mr. T. Boone Pickens, member of the Company's Board of Directors, in 2011 and 2010 which have an outstanding balance of \$40,678,000 and \$26,156,000 as of December 31, 2011 and 2010, respectively (see Note E).

As discussed in Note E, at December 31, 2011 and 2010, the Company has recorded a contribution payable to the University totaling \$5,000,000 for use in the University's athletic department.

During 2010, the University purchased capital assets totaling \$38,000,000, from the Company. The Company contributed an additional \$4,603,000 of capital assets to University in 2010.

NOTE G - COMMITMENTS AND CONTINGENCIES

The Company leases certain equipment under operating leases expiring at various dates through 2013. Rent expense for the years ended December 31, 2011 and 2010 was approximately \$114,000 and \$113,000, respectively. At December 31, 2011, future minimum lease payments for these leases are as follows:

| | |
|--------------------------|------------|
| Year ending December 31: | |
| 2012 | \$ 98,000 |
| 2013 | 34,000 |
| | \$ 132,000 |

Cowboy Athletics, Inc.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2011 and 2010

NOTE G - COMMITMENTS AND CONTINGENCIES - CONTINUED

At December 31, 2011, Facilities had significant construction in process on several projects which will be contributed or sold to the University upon completion. Approximately \$23,202,000 has been spent on projects still in progress at December 31, 2011 and is included in capital assets in the accompanying statements of net assets. Management's estimated cost to complete these projects is approximately \$11,754,000.

In connection with the various projects that Facilities is constructing on behalf of the University, a workers' compensation claim was filed and Facilities' insurance provider made payments for the claim and requested deductible reimbursement from Facilities in the amount of \$408,000. Management disputed the amount to be reimbursed to the insurance provider and accrued \$125,000 at December 31, 2010 in the accompanying statements of net assets for payment on these deductible reimbursements representing the management's estimate of the deductible owed. During 2011, Facilities settled with the insurance provider for \$305,000.

The Company is a party to various matters of litigation. Management believes that the ultimate outcome of the matters, other than as identified below, will not have a material adverse effect on the Company's financial position or results of operations. As discussed in Note A, litigation regarding the Company's cancelled life insurance policies is pending, the outcome of which may be material.

NOTE H - GOING CONCERN CONSIDERATIONS

Going concern considerations for the Company primarily relate to its ability to meet debt payment obligations as they become due. At December 31, 2011, the Company's long-term liabilities totaled \$97,712,000 as compared to its unrestricted cash and cash equivalents and investments of \$42,587,000. The Company's current maturities of long-term liabilities is \$60,112,000, including \$40,678,000 due to Mr. T. Boone Pickens who renewed the promissory notes due to him with no principal or interest due until the earlier of demand for payment or December 31, 2012 (see Note E). Mr. T. Boone Pickens provided a letter of intent to not exercise the demand for payment on the promissory notes during 2012 and fully intends to extend the maturity dates of the promissory notes. Additionally, the Company refinanced the \$26,666,000 promissory note, the \$8,500,000 promissory note, and the \$16,800,000 note payable (all balances as of December 31, 2011) with one bank on January 17, 2012 for \$51,967,000 with a final maturity date of January 17, 2017. Payments are due quarterly and the current balance due for 2012 is \$6,830,000. As such, management believes the Company will continue as a going concern and has the ability to meet its debt obligations as they become due.

NOTE I - SUBSEQUENT EVENTS

The Company has evaluated events and transactions that occurred subsequent to December 31, 2011 through June 18, 2012, the date these financial statements were available to be issued, for potential recognition or disclosure in these financial statements.



**Report of Independent Certified Public Accountants on
Internal Control Over Financial Reporting And On Compliance
And Other Matters**

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Board of Directors
Cowboy Athletics, Inc.

We have audited the consolidated financial statements of the Cowboy Athletics, Inc. (the “Company”) as of and for the year ended December 31, 2011, and have issued our report thereon dated June 18, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Company’s internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control over financial reporting. Accordingly, we express no such opinion.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control would not necessarily identify all deficiencies in internal control over financial reporting that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in the Company’s internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Company's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management and the Board of Directors and is not intended to be and should not be used by anyone other than these specified parties.

Grant Thornton LLP

Oklahoma City, Oklahoma
June 18, 2012

COMPONENT UNIT
OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

Financial statements and report of independent
certified public accountants

OSU-University Multispectral Laboratories, LLC

June 30, 2012 and 2011

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors
OSU-University Multispectral Laboratories, L.L.C.

We have audited the accompanying statement of net assets of OSU-University Multispectral Laboratories, L.L.C. (“OSU-UML”) a component unit of Oklahoma State University as of June 30, 2012 and the related statements of revenues, expenses and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of OSU-UML’s management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of OSU-University Multispectral Laboratories, L.L.C. as of and for the year ended June 30, 2011 were audited by other auditors. Those auditors expressed an unqualified opinion on those financial statements in their report dated October 14, 2011.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OSU-UML’s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2012 financial statements referred to above present fairly, in all material respects, the financial position of OSU-University Multispectral Laboratories, L.L.C., as of June 30, 2012, and the changes in its financial position and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2012 on our consideration of OSU-UML's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of OSU-UML's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise OSU-UML's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards for the year ended June 30, 2012 is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Grant Thornton LLP

Oklahoma City, Oklahoma
October 26, 2012

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

STATEMENTS OF NET ASSETS

June 30,

| | <u>2012</u> | <u>2011</u> |
|--|-----------------------|---------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash | \$ 1,052,217 | \$ 350,870 |
| Accounts receivable | 5,605,026 | 3,776,501 |
| Prepaid expenses | <u>6,038</u> | <u>56,336</u> |
| Total current assets | 6,663,281 | 4,183,707 |
| NONCURRENT ASSETS | | |
| Capital assets, net of accumulated depreciation | 2,581,576 | 2,549,098 |
| Security deposits, net of accumulated amortization | <u>155,376</u> | <u>48,188</u> |
| Total noncurrent assets | <u>2,736,952</u> | <u>2,597,286</u> |
| TOTAL ASSETS | <u>9,400,233</u> | <u>6,780,993</u> |
| LIABILITIES | | |
| CURRENT LIABILITIES | | |
| Accounts payable | 12,173,772 | 4,040,324 |
| Deferred revenue | <u>402,346</u> | <u>14,486</u> |
| Total current liabilities | <u>12,576,118</u> | <u>4,054,810</u> |
| TOTAL LIABILITIES | 12,576,118 | 4,054,810 |
| NET ASSETS (DEFICIT) | | |
| Invested in capital assets, net of related debt | 2,581,576 | 2,549,098 |
| Unrestricted net assets (deficiency) | <u>(5,757,461)</u> | <u>177,085</u> |
| TOTAL NET ASSETS (DEFICIT) | <u>\$ (3,175,885)</u> | <u>\$ 2,726,183</u> |

The accompanying notes are an integral part of these statements.

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the years ended June 30,

| | 2012 | 2011 |
|---|----------------|---------------|
| Operating revenues: | | |
| Federal grants and contracts | \$ 32,137,790 | \$ 30,101,419 |
| State grants and contracts | 623,910 | 650,610 |
| Private grants and contracts | 21,471 | - |
| Other revenue: Community Engagement Program | 25,052 | 47,015 |
| Commercial grants and contracts | 412,848 | 857,306 |
| Total operating revenues | 33,221,071 | 31,656,350 |
| Operating expenses: | | |
| Contract labor | 20,292,388 | 16,831,883 |
| Subcontractor labor | 4,576,343 | 2,680,036 |
| Professional services | 761,433 | 720,254 |
| Contract travel expense | 1,016,433 | 1,007,725 |
| Contract materials expenses | 7,290,135 | 6,326,456 |
| Office supplies and equipment | 2,496,411 | 1,748,264 |
| Rent | 824,500 | 565,638 |
| Insurance | 112,345 | 165,450 |
| Repairs and maintenance | 286,840 | 56,883 |
| Telephone and utilities | 213,717 | 176,165 |
| Other operating expenses | 1,053,230 | 616,215 |
| Depreciation | 209,048 | 158,337 |
| Total operating expenses | 39,132,823 | 31,053,306 |
| Operating (loss) income | (5,911,752) | 603,044 |
| Nonoperating revenues (expenses) | | |
| Rent income | 8,350 | 75,206 |
| Interest income | 1,334 | 6,722 |
| Other nonoperating revenues | - | 25 |
| Interest expense | - | (2,899) |
| Net nonoperating revenues | 9,684 | 79,054 |
| Net (decrease) increase in net assets | (5,902,068) | 682,098 |
| NET ASSETS, beginning of year | 2,726,183 | 2,044,085 |
| NET ASSETS (DEFICIT), end of year | \$ (3,175,885) | \$ 2,726,183 |

The accompanying notes are an integral part of these statements.

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

STATEMENTS OF CASH FLOWS

For the years ended June 30,

| | 2012 | 2011 |
|---|---------------|---------------|
| Cash flows from operating activities | | |
| Grants and contracts | \$ 32,278,618 | \$ 30,461,749 |
| Other operating receipts | (897,558) | 42,204 |
| Payments for labor | (17,944,797) | (17,310,350) |
| Payments to suppliers | (12,500,074) | (12,005,891) |
| Net cash provided by operating activities | 936,189 | 1,187,712 |
| Cash flows from noncapital financing activities | | |
| Rent income | 5,350 | 76,706 |
| Net cash provided by noncapital financing activities | 5,350 | 76,706 |
| Cash flows from investing activities | | |
| Purchase of investments | - | (250,000) |
| Proceeds from sale of investments | - | 250,000 |
| Interest received | 1,334 | 6,722 |
| Net cash provided by investing activities | 1,334 | 6,722 |
| Cash flows from capital and related financing activities | | |
| Cash paid for fixed assets | (241,526) | (975,831) |
| Interest paid | - | (2,899) |
| Other sources | - | 25 |
| Net cash used by capital and related financing activities | (241,526) | (978,705) |
| Net increase in cash and cash equivalents | 701,347 | 292,435 |
| Cash and cash equivalents, beginning of year | 350,870 | 58,435 |
| Cash and cash equivalents, end of year | \$ 1,052,217 | \$ 350,870 |

The accompanying notes are an integral part of these statements.

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

STATEMENTS OF CASH FLOWS--Continued

For the years ended June 30,

| | <u>2012</u> | <u>2011</u> |
|--|-------------------|---------------------|
| RECONCILIATION OF OPERATING (LOSS) INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES | | |
| Operating (loss) income | \$ (5,911,752) | \$ 603,044 |
| Adjustments to reconcile operating (loss) income to net cash provided by operating activities: | | |
| Depreciation expense | 209,048 | 158,337 |
| Changes in assets and liabilities | | |
| Accounts receivable | (1,828,525) | (1,163,883) |
| Prepaid expenses | 50,298 | (42,808) |
| Security deposits | (107,188) | (8,551) |
| Accounts payable | 8,535,794 | 1,630,087 |
| Deferred revenue | <u>(11,486)</u> | <u>11,486</u> |
| Net cash provided by operating activities | <u>\$ 936,189</u> | <u>\$ 1,187,712</u> |

The accompanying notes are an integral part of these statements.

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

NOTES TO FINANCIAL STATEMENTS

June 30, 2012 and 2011

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations: OSU–University Multispectral Laboratories L.L.C. (“OSU-UML”), a sensor testing center, is a nonprofit limited liability company founded in April 2006 for the purposes of research, development, testing, evaluation, validation, and verification of sensors and other technologies for use in chemical, biological, radiological, nuclear, and explosives: command, control, communications, computers, and intelligence for surveillance and reconnaissance, and other associated disciplines in support of the global war on terrorism, homeland security, and other related national security requirements for the benefit of OSU-UML’s sole member, Oklahoma State University (the “University”). OSU-UML receives and administers funds from Federal and State organizations and from private sources for the purpose of carrying on its business purpose. OSU-UML contracted with Applied Marine Technology, Inc. (“AMTI”) to oversee and maintain its operations. On December 15, 2006, AMTI was acquired by Science Applications International Corporation (“SAIC” or “the Contractor”). However, effective January 1, 2008, TRITON Scientific, L.L.C. (“TRITON”) assumed the duties as the operating contractor of OSU-UML to manage the laboratory buildings, equipment and operations of OSU-UML and the contract with SAIC was terminated.

Reporting Entity: The financial reporting entity, as defined by Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity*, and as amended by GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the financial statements to be misleading or incomplete.

OSU-UML is governed by a board of directors comprised primarily of management of the University. Accordingly, OSU-UML is a component unit of the University.

Basis of Accounting: Although legally a non-profit limited liability company, for financial reporting purposes, OSU-UML is considered a special-purpose government engaged only in business-type activities. Accordingly, OSU-UML’s financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions have been eliminated.

OSU-UML has the option to apply all Financial Accounting Standards Board (“FASB”) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. OSU-UML has elected to not apply FASB pronouncements issued after the applicable date.

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

NOTES TO FINANCIAL STATEMENTS -CONTINUED

June 30, 2012 and 2011

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Cash Equivalents OSU-UML considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Accounts Receivable: Accounts receivable is mostly comprised of amounts due from the cost reimbursable and time and material contracts with the Federal government and commercial entities.

All accounts receivable are considered fully collectible. Therefore, no provision for doubtful accounts has been made.

Capital Assets: For equipment and software, OSU-UML's capitalization policy includes all items with a unit cost of \$5,000 or more and a useful life of greater than one year. Renovations to buildings and land improvements that significantly increase the value of a useful life of the structure are capitalized regardless of acquisition value. Vehicles and computers are capitalized regardless of acquisition value. Property, plant, equipment and leasehold improvements are recorded at costs and are depreciated over their useful lives on the modified accelerated cost recovery method (MACRS). Machinery and equipment is depreciated over 5 to 7 years and leasehold improvements are depreciated over 39 years. Utility connection charges included in security deposits and costs of software are capitalized and amortized over 3 to 5 years using the straight-line method.

Routine repairs and maintenance are charged to operating expense in the year in which the expense occurs.

Costs incurred during construction of long-lived assets are recorded as construction in progress and are not depreciated until placed in service.

Income Taxes: OSU-UML's business purpose related income is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. There were no unrelated business income taxes incurred in 2012 or 2011. Accordingly, no provision for income taxes has been made in these financial statements.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2012 and 2011

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Net Assets: OSU-UML's net assets are classified as follows:

Invested in capital assets, net of related debt: This represents OSU-UML's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of related debt.

Restricted net assets - expendable: Restricted expendable net assets include resources in which OSU-UML is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties. At June 30, 2012 and 2011, OSU-UML has no restricted, expendable net assets.

Restricted net assets - nonexpendable: Restricted nonexpendable net assets consist of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal. At June 30, 2012 and 2011, OSU-UML has no restricted, nonexpendable net assets.

Unrestricted net assets: Unrestricted net assets represent resources derived from the recovery of facilities and administrative costs and services of auxiliary operations. These resources are used for transactions relating to the educational and general operations of OSU-UML, and may be used at the discretion of the governing board to meet current expenses for any purpose.

When an expense is incurred that can be paid using either restricted or unrestricted resources, OSU-UML's policy is to use prudent decision processes to determine which resources will be applied based on availability of funding, donor intent, and returns available from idle funds.

Classification of Revenues: OSU-UML has classified its revenues as either operating or nonoperating according to the following criteria:

Operating revenues: Operating revenues include activities that have the characteristics of exchange transactions, such as consulting services and most Federal, state, local, and commercial grants and contracts.

Nonoperating revenues: Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as gifts and contributions, and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, *Basic financial Statements and Management's Discussion and Analysis for State and Local Governments*, such as investment income.

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2012 and 2011

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

New Pronouncements: In 2011, GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus*. GASB No. 61 modifies certain requirements for inclusion of component units in the financial reporting entity. This Statement also amends the criteria for reporting component units as if they were part of the primary government (that is, blending) in certain circumstances. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2012. Earlier application is encouraged.

In March 2012, GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*. GASB No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged.

In March 2012, GASB issued Statement No. 66, *Technical Corrections-2012-an amendment of GASB Statements No. 10 and No. 62*. The objective of this Statement is to improve accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements. The provisions of the Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application in encouraged.

Management has not yet determined the effect, if any, of adoption of these GASB statements for the financial statements.

Reclassifications: Certain items in the 2011 financial statement and footnotes have been reclassified to be consistent with the 2012 presentation.

NOTE 2--ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following at June 30:

| | <u>2012</u> | <u>2011</u> |
|-------------------------------|---------------------|---------------------|
| Due from government contracts | \$ 4,651,394 | \$ 3,745,479 |
| Other customers | 953,632 | 31,022 |
| | <u>\$ 5,605,026</u> | <u>\$ 3,776,501</u> |

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

June 30, 2012 and 2011

NOTE 3--SECURITY DEPOSITS

Security deposits consisted of the following at June 30:

| | 2012 | 2011 |
|---------------------------|------------|-----------|
| Rent | \$ 149,667 | \$ 40,227 |
| Utility connection charge | 4,827 | 7,079 |
| Cell phones and other | 882 | 882 |
| | \$ 155,376 | \$ 48,188 |

NOTE 4--CAPITAL ASSETS

Following are the changes in capital assets for the years ended June 30:

| | 2012 | | | | |
|-----------------------------------|------------------|-----------|-------------|-----------|--------------|
| | Balance | | | Balance | |
| | June 30, 2011 | Additions | Retirements | Transfers | |
| Other capital assets | | | | | |
| Leasehold improvements | \$ 2,378,066 | \$ 65,834 | \$ - | \$ - | \$ 2,443,900 |
| Vehicles | 35,500 | - | - | - | 35,500 |
| Machinery and equipment | 375,338 | 75,932 | - | - | 451,270 |
| Software | 73,911 | 99,760 | - | - | 173,671 |
| Total other capital assets | 2,862,815 | 241,526 | - | - | 3,104,341 |
| Less accumulated depreciation for | | | | | |
| Leasehold improvements | (118,008) | (61,559) | - | - | (179,567) |
| Vehicles | (18,161) | (6,936) | - | - | (25,097) |
| Machinery and equipment | (130,980) | (82,662) | - | - | (213,642) |
| Software | (46,568) | (57,891) | - | - | (104,459) |
| Total accumulated depreciation | (313,717) | (209,048) | - | - | (522,765) |
| Other capital assets, net | \$ 2,549,098 | \$ 32,478 | \$ - | \$ - | \$ 2,581,576 |

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

June 30, 2012 and 2011

NOTE 4--CAPITAL ASSETS - CONTINUED

| | 2011 | | | | Balance June 30, 2011 |
|-----------------------------------|-----------------------------|-------------------|-------------|-------------|-----------------------------|
| | Balance June 30, 2010 | Additions | Retirements | Transfers | |
| | Other capital assets | | | | |
| Leasehold improvements | \$ 1,543,981 | \$ 834,085 | \$ - | \$ - | \$ 2,378,066 |
| Vehicles | 15,500 | 20,000 | - | - | 35,500 |
| Machinery and equipment | 263,592 | 111,746 | - | - | 375,338 |
| Software | <u>63,911</u> | <u>10,000</u> | <u>-</u> | <u>-</u> | <u>73,911</u> |
| Total other capital assets | 1,886,984 | 975,831 | - | - | 2,862,815 |
| Less accumulated depreciation for | | | | | |
| Leasehold improvements | (69,257) | (48,751) | - | - | (118,008) |
| Vehicles | (13,268) | (4,893) | - | - | (18,161) |
| Machinery and equipment | (50,924) | (80,056) | - | - | (130,980) |
| Software | <u>(21,931)</u> | <u>(24,637)</u> | <u>-</u> | <u>-</u> | <u>(46,568)</u> |
| Total accumulated depreciation | <u>(155,380)</u> | <u>(158,337)</u> | <u>-</u> | <u>-</u> | <u>(313,717)</u> |
| Other capital assets, net | <u>\$ 1,731,604</u> | <u>\$ 817,494</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,549,098</u> |

NOTE 5--ACCOUNTS PAYABLE

Accounts payable consisted of the following at June 30:

| | 2012 | 2011 |
|---------------------------|----------------------|---------------------|
| TRITON Scientific, L.L.C. | \$ 591,705 | \$ 1,814,514 |
| Subcontractors | 11,018,928 | 2,018,429 |
| Others | <u>563,139</u> | <u>207,381</u> |
| | <u>\$ 12,173,772</u> | <u>\$ 4,040,324</u> |

NOTE 6--AMTI/SAIC CONTINGENT REIMBURSEMENT

The contract negotiated between OSU-UML and the Contractor for management and operation of OSU-UML does not allow for OSU-UML to incur costs beyond excess revenue accumulated within the operating account. Certain expenses related to operating costs were paid by the contractor (“AMTI/SAIC”) during 2007 and 2008. During 2008, TRITON acquired the contract to operate OSU-UML from SAIC. In the course of acquiring the contract, contingent liabilities owed to SAIC were settled. During 2012 and 2011, TRITON paid \$7,911,745 and \$7,006,169, respectively, in operating expenses in accordance with the contract. As funds become available, it is OSU-UML’s intent to reimburse the contractor for those expenses from contractually available funds. However, those expenses do not become payable from OSU-UML resources until appropriate funds become available.

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2012 and 2011

NOTE 6--AMTI/SAIC CONTINGENT REIMBURSEMENT - CONTINUED

In the course of settling the AMTI/SAIC contingent reimbursement, certain principals of TRITON deposited funds of \$728,080 into OSU-UML which were used to clear the contingent liability owed to SAIC by TRITON. In accordance with the previous contractor's AMTI/SAIC operating agreement, which was assumed by TRITON, the contractor cannot obligate OSU-UML with debt, beyond available funding. Funds became available in fiscal year 2011 and OSU-UML repaid the principals of TRITON for the full amount.

NOTE 7--OTHER REVENUE--COMMUNITY ENGAGEMENT PROGRAM

OSU-UML has adopted a community engagement program ("CEP") whereby they provide information technological ("IT") services at a discounted rate to selected governmental entities and schools. They also accept requests for providing IT services to local commercial entities.

NOTE 8--RELATED PARTY TRANSACTIONS

OSU-UML's sole member is the University. It engages in research for the benefit and advancement of the University. OSU-UML receives funds from Federal and state organizations and from private sources for the express purpose of carrying out certain research programs of the University.

Oklahoma State University:

Nature of relationship – The University is a component unit of the State of Oklahoma and is included in the comprehensive annual financial report of the State of Oklahoma as part of the higher education component unit. The University is a modern comprehensive land grant university that serves the state, national and international communities by providing its students with academic instruction, by conducting research and other activities that advance fundamental knowledge and by disseminating knowledge to the people of Oklahoma and throughout the world. The University, as a political subdivision of the State of Oklahoma, is excluded from Federal income taxes under §115(a) of the Internal Revenue Code, as amended.

On August 4, 2011, the \$2,000,000 Oklahoma Development Finance Authority (ODFA), Oklahoma State System of Higher Education, Master Real Property Lease Revenue Bonds, Series 2011C (MRPL 2011C) were issued to the University. The proceeds of MRPL 2011C were used for the purpose of providing funds to finance the renovation of OSU-UML facility in Ponca City, which is owned by the University. The bonds mature in varying amounts to May 15, 2031. The University and OSU-UML entered into an agreement for OSU-UML to essentially lease the equipment and facility improvements from the University in the amount of the ODFA-MRPL 2011C debt service payments. These lease payments are included in the lease commitment schedule in Footnote 9.

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2012 and 2011

NOTE 9--COMMITMENTS AND CONTINGENCIES

Lease Commitments:

ConocoPhillips Company and OSU-UML have entered into a ground lease agreement effective December 1, 2006 for 99 years for a sum of one dollar (\$1) per year. OSU-UML leases land, certain office space and equipment under non-cancellable operating leases expiring in various years through 2105. Total lease expense in 2012 and 2011 was approximately \$825,000 and \$566,000, respectively.

Future minimum payments under non-cancellable operating leases with initial or remaining terms of one year or more consist of the following at June 30, 2012:

| | |
|------------|---------------------|
| 2013 | \$ 1,053,380 |
| 2014 | 939,431 |
| 2015 | 792,270 |
| 2016 | 696,442 |
| 2017 | 463,857 |
| Thereafter | <u>2,716,071</u> |
| | <u>\$ 6,661,451</u> |

OSU-UML participates in certain Federal grant programs. These programs are subject to financial and compliance audits by the grantor or its representative. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Management believes disallowances, if any, will not be material.

NOTE 10—SUBSEQUENT EVENTS

OSU-UML has evaluated events and transactions that occurred subsequent to June 30, 2012 through October 26, 2012, the date these financial statements were available to be issued, for potential recognition or disclosure in these financial statements.

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS**

Board of Directors
OSU-University Multispectral Laboratories, L.L.C.

We have audited the financial statements of OSU-University Multispectral Laboratories, L.L.C. (“OSU-UML”), a component unit of Oklahoma State University, as of and for the year ended June 30, 2012, which collectively comprise OSU-UML’s basic financial statements and have issued our report thereon dated October 26, 2012. Management has omitted management’s discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information. We conducted our audit in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered OSU-UML’s internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of OSU-UML’s internal control over financial reporting. Accordingly, we express no such opinion.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control would not necessarily identify all deficiencies in internal control over financial reporting that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in OSU-UML's internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether OSU-UML's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grant Thornton LLP

Oklahoma City, Oklahoma
October 26, 2012

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON
COMPLIANCE RELATED TO MAJOR PROGRAMS (OMB CIRCULAR
A-133) AND ON INTERNAL CONTROL OVER COMPLIANCE**

Board of Directors
OSU-University Multispectral Laboratories, L.L.C.

Compliance

We have audited the compliance of OSU-University Multispectral Laboratories, L.L.C. (“OSU-UML”) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on its major federal program for the year ended June 30, 2012. OSU-UML’s major federal program is identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of OSU-UML’s management. Our responsibility is to express an opinion on OSU-UML’s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about OSU-UML’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of OSU-UML’s compliance with those requirements.

In our opinion, OSU-University Multispectral Laboratories, L.L.C. complied, in all material respects, with the requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2012.

Internal Control Over Compliance

Management of OSU-UML is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered OSU-UML's internal control over compliance with requirements that could have a direct and material effect on a major federal program as a basis for designing audit procedures for the purpose of expressing an opinion on compliance, but not for the purpose of expressing an opinion of the effectiveness of OSU-UML's internal control over compliance. Accordingly, we express no such opinion.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in OSU-UML's internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grant Thornton LLP

Oklahoma City, Oklahoma
October 26, 2012

OSU UNIVERSITY MULTISPECTRAL LABORATORY, LLC

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2012

| <u>Federal Grantor</u> | <u>Agreement Number</u> | <u>Number</u> | <u>Expenditures</u> |
|---|-------------------------|---------------|----------------------|
| RESEARCH AND DEVELOPMENT CLUSTER | | | |
| Department of Defense | | | |
| Space and Naval Warfare Systems | N65236-07-D-7878 DO0028 | 12.XXX | \$ 31,019 |
| Space and Naval Warfare Systems | N65236-07-D-7878 DO0029 | 12.XXX | 321,924 |
| Virginia Contracting Authority | HHM402-10-C-0065 | 12.XXX | 451,516 |
| Space and Naval Warfare Systems | N65236-07-D-7878 DO0030 | 12.XXX | - |
| Space and Naval Warfare Systems | N65236-07-D-7878 DO0031 | 12.XXX | (13,332) |
| Space and Naval Warfare Systems | N65236-07-D-7878 DO0033 | 12.XXX | 42,651 |
| Space and Naval Warfare Systems | N65236-07-D-7878 DO0034 | 12.XXX | 102,384 |
| Space and Naval Warfare Systems | N65236-07-D-7878 DO0036 | 12.XXX | 74,351 |
| Navy Material Support Office | N68786-10-D-1903 DO0001 | 12.XXX | 44,303 |
| Navy Material Support Office | N68786-10-D-1903 DO0002 | 12.XXX | 1,490,932 |
| U.S. Special Operations Command | H92222-10-C0021 | 12.XXX | 418,128 |
| Space and Naval Warfare Systems | N65236-07-D-7878 DO0038 | 12.XXX | 1,427,866 |
| Oklahoma Military Department | W912L6-10-D-0002 TO0002 | 12.XXX | 2,758 |
| Naval Air Warfare Center | N68335-10-C-0391 | 12.XXX | 4,460 |
| Oklahoma Military Department | W912L6-10-D-0002 TO0004 | 12.XXX | 285,878 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0001 | 12.XXX | 658,173 |
| Space and Naval Warfare Systems | N6523607D7878 DO0039 | 12.XXX | 434,555 |
| Space and Naval Warfare Systems | N6523607D7878 DO0040 | 12.XXX | 428,318 |
| Naval Air Warfare Center | N68335-10-C-0391 | 12.XXX | 1,742,254 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0002 | 12.XXX | 11,836,953 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0003 | 12.XXX | 1,320,473 |
| Navy Material Support Office | N68786-10-D-1903 DO0003 | 12.XXX | 611,044 |
| Naval Air Warfare Center | N68335-10-C-0391 | 12.XXX | 40,404 |
| Naval Air Warfare Center | N68335-10-C-0391 | 12.XXX | 116,316 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0004 | 12.XXX | 73,591 |
| Oklahoma Military Department | W912L6-10-D-0002 TO0003 | 12.XXX | 530,383 |
| Space and Naval Warfare Systems | N6523607D7878 DO0042 | 12.XXX | 362,701 |
| Space and Naval Warfare Systems | N6523607D7878 DO0043 | 12.XXX | 362,856 |
| Space and Naval Warfare Systems | N6523607D7878 DO0041 | 12.XXX | 400,086 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0005 | 12.XXX | 2,678,296 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0006 | 12.XXX | 385,450 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0007 | 12.XXX | 158,652 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0008 | 12.XXX | 527,854 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0009 | 12.XXX | 1,479,180 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0010 | 12.XXX | 727,517 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0011 | 12.XXX | 354,607 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0012 | 12.XXX | 355,689 |
| Naval Air Warfare Center | N68335-10-C-0391 | 12.XXX | 70,238 |
| Naval Air Warfare Center | N68335-10-C-0391 | 12.XXX | 9,071 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0013 | 12.XXX | 576,503 |
| Naval Air Warfare Center | N68335-10-C-0391 | 12.XXX | 190,302 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0014 | 12.XXX | 14,436 |
| U.S. Special Operations Command | H92236-11-D-0004 DO0015 | 12.XXX | - |
| U.S. Special Operations Command | H92236-11-D-0004 DO0016 | 12.XXX | 2,758 |
| Oklahoma Military Department | W912L6-10-D0002 TO0005 | 12.XXX | 13,288 |
| Total Department of Defense | | | <u>31,146,786</u> |
| National Science Foundation | | | |
| ARRA - NSF Recovery Act Research Support | NSF-MRI-R2 UML | 47.082 | <u>11,385</u> |
| Total Expenditures of Federal Awards | | | <u>\$ 31,158,171</u> |

See notes to the Schedule of Expenditures of Federal Awards

OSU – University Multispectral Laboratories, LLC

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2012

1. Basis of Presentation

The financial statements include the accounts of OSU – University Multispectral Laboratories, L.L.C. referred to as “OSU-UML”. OSU-UML, a not-for-profit Oklahoma corporation organized to support Oklahoma State University, is a component unit of the University as defined by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes all Federal awards for the year ended June 30, 2012.

For purposes of the Schedule, Federal awards include all grants, contracts, and similar agreements entered into directly between OSU-UML and agencies and departments of the Federal government, Federal appropriations to land grant universities and all subawards to the OSU-UML by nonfederal organizations pursuant to Federal grants, contracts, and similar agreements. As described in OMB Circular A-133, and in the related OMB Circular A-133 Compliance Supplement, the Federal awards have been classified into two categories; Type A programs and Type B programs. Type A programs depend on an auditee’s total federal awards expended, and Type B programs are all other Federal programs. For the year ended June 30, 2012, the dollar threshold used to distinguish between Type A Federal programs and Type B Federal programs was \$300,000 or 3 percent (0.03) of federal awards expended.

Type A programs include the following:

Awards for research and development work under grants and contracts with agencies and divisions of the Federal government.

Catalog of Federal Assistance (“CFDA”):

OSU-UML has obtained CFDA numbers to ensure that all Federal programs have been identified in the Schedule. CFDA numbers for applicable programs have been appropriately listed by those programs.

OSU – University Multispectral Laboratories, LLC

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2012

1. Basis of Presentation – Continued

Federal Pass-through Funds:

OSU-UML passes through certain Funds to subgrantee organizations. Expenditures incurred by the subgrantees and reimbursed by OSU-UML are included in the Schedule.

2. Summary of Significant Accounting Policies

For purposes of the Schedule, expenditures for Federal award programs are recognized on the accrual basis of accounting.

3. Subrecipients

Of the Federal expenditures presented in the Schedule, OSU-UML provided \$18,462,104 in Federal awards to subrecipients.

OSU – University Multispectral Laboratories, LLC

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2012

Section I--Summary of Auditors' Results

Financial statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified No
- Significant deficiency(ies) identified that are not considered to be material weakness(es) None reported

Noncompliance material to financial statements noted: No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified No
- Significant deficiency(ies) identified that are not considered to be material weakness(es) None reported

Type of auditors' report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133: No

Identification of major programs:

Research and Development Cluster *

* See Schedule of Expenditures of Federal awards for identification of CFDA numbers applicable to the major program.

Dollar threshold used to distinguish between type A and type B programs: \$934,745

Auditee qualified as low-risk auditee? Yes

OSU – University Multispectral Laboratories, LLC

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED

Year Ended June 30, 2012

Section II--Findings Required to be Reported in Accordance with *Government Auditing Standards*:

No matters are reportable.

Section III--Finding Required to be Reported in Accordance with OMB Circular A-133:

No matters are reportable.

OSU – University Multispectral Laboratories, LLC

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended June 30, 2012

No matters are reportable.

OSU – University Multispectral Laboratories, LLC

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2012

Section I--Summary of Auditors' Results

Financial statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified No
- Significant deficiency(ies) identified that are not considered to be material weakness(es) None reported

Noncompliance material to financial statements noted: No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified No
- Significant deficiency(ies) identified that are not considered to be material weakness(es) None reported

Type of auditors' report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133: No

Identification of major programs:

Program

Research Development

CFDA Number

*

* See Schedule of Expenditures of Federal awards for identification of CFDA numbers applicable to the major programs.

Dollar threshold used to distinguish between type A and type B programs: \$934,745

Auditee qualified as low-risk auditee? Yes

OSU – University Multispectral Laboratories, LLC

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED

Year Ended June 30, 2012

Section II--Findings Required to be Reported in Accordance with *Government Auditing Standards*:

None to report for the June 30, 2012 period.

Section III--Finding Required to be Reported in Accordance with OMB Circular A-133:

None to report for the June 30, 2012 period.

SUPPLEMENTAL FINANCIAL INFORMATION

Oklahoma State University
Revenue Bond Systems Outstanding
Schedule of Revenues, Expenditures and Changes in Fund Balance
Year Ended June 30, 2012
(\$ in thousands)

| | <u>Athletics 2003, 2004</u> | <u>SU 2002 and 2004</u> | <u>Rec Fac Series 2002</u> | <u>OKC Series 2004</u> | <u>Okmulgee Series 2004</u> | <u>Utility System Series 2006</u> |
|---|---------------------------------|-----------------------------|--------------------------------|----------------------------|---------------------------------|---------------------------------------|
| Revenues and Other Additions | | | | | | |
| Sales | \$ 56,988 | \$ 18,012 | \$ - | \$ 390 | \$ - | \$ 28,585 |
| Other Revenues | - | 2,445 | - | - | - | - |
| Student Activity Fees | 98 | 2,925 | 3,872 | 747 | 434 | - |
| Investment Income | - | 13 | - | - | - | - |
| Gifts from OSUF | 3,137 | - | - | - | - | - |
| Total Revenues and Other Additions | <u>60,223</u> | <u>23,395</u> | <u>3,872</u> | <u>1,137</u> | <u>434</u> | <u>28,585</u> |
| Expenditures | | | | | | |
| Compensation and Employee Benefits | 24,960 | 4,285 | - | - | - | 3,197 |
| Cost of goods sold | - | - | - | - | - | - |
| Entertainment | - | 6 | - | - | - | - |
| Utilities | 2,238 | 651 | - | - | - | 7,479 |
| Financial Aid | 5,709 | - | - | - | - | - |
| Travel | 5,841 | 41 | - | 3 | - | 55 |
| Maintenance | 2,050 | 144 | - | 61 | - | 1,615 |
| Equipment Purchases | 1,342 | 170 | - | 283 | - | 68 |
| Guarantees | 875 | - | - | - | - | - |
| Insurance | 572 | 46 | - | - | - | - |
| Other Operating Expenses | 11,329 | 14,704 | 4 | 17 | 9 | 10,456 |
| Telephone | 177 | 38 | - | - | - | 15 |
| Disposal of Capital Assets | - | - | - | - | - | - |
| Depreciation Expense | - | - | - | - | - | 2,030 |
| Interest Expense | - | - | - | - | - | - |
| Total Expenditures | <u>55,093</u> | <u>20,085</u> | <u>4</u> | <u>364</u> | <u>9</u> | <u>24,915</u> |
| Transfers Among Funds | | | | | | |
| From (To) General University funds and accour | (4,422) | - | - | - | (222) | - |
| From (To) other funds | - | (3,099) | (3,628) | (172) | - | (2,006) |
| Total Transfers | <u>(4,422)</u> | <u>(3,099)</u> | <u>(3,628)</u> | <u>(172)</u> | <u>(222)</u> | <u>(2,006)</u> |
| Net Increase (Decrease) for the year | 708 | 211 | 240 | 601 | 203 | 1,664 |
| Fund Balance, Beginning of year | 3,468 | 5,623 | 2,251 | 2,894 | 1,356 | 10,996 |
| Fund Balance, end of year | <u>\$ 4,176</u> | <u>\$ 5,834</u> | <u>\$ 2,491</u> | <u>\$ 3,495</u> | <u>\$ 1,559</u> | <u>\$ 12,660</u> |

OKLAHOMA STATE UNIVERSITY
COMBINING STATEMENT OF NET ASSETS BY CAMPUS
 June 30, 2012
 (\$ in thousands)

| | Oklahoma State University Stillwater | Oklahoma State University Institute of Technology | Oklahoma State University Oklahoma City | Oklahoma State University Center for Health Sciences | Oklahoma State University Tulsa | Center for Innovation and Economic Development | Combined Totals |
|--|--|---|---|--|---------------------------------------|--|---------------------|
| ASSETS | | | | | | | |
| Current Assets | | | | | | | |
| Cash and cash equivalents | \$ 75,340 | \$ 11,752 | \$ 11,618 | \$ 21,019 | \$ 1,604 | \$ 3,212 | \$ 124,545 |
| Accounts receivable, net | 41,629 | 3,715 | 8,394 | 4,417 | 963 | 2,670 | 61,788 |
| Investments | 108,335 | 6,848 | 3,902 | 17,212 | 5,950 | 4,930 | 147,177 |
| Interest receivable | 256 | 11 | 6 | 38 | 6 | - | 317 |
| Current portion of student loans receivable, net | 1,318 | 274 | - | 146 | - | - | 1,738 |
| Inventories | 12,771 | 489 | - | 71 | 6 | - | 13,337 |
| Prepaid expenses | 3,547 | 56 | 232 | - | - | - | 3,835 |
| Other assets | 217 | - | - | - | - | - | 217 |
| Total current assets | 243,413 | 23,145 | 24,152 | 42,903 | 8,529 | 10,812 | 352,954 |
| Noncurrent Assets | | | | | | | |
| Cash and cash equivalents | 38,946 | 6,854 | 2,254 | (351) | 5,302 | 28 | 53,033 |
| Investments | 871 | 227 | - | - | - | - | 1,098 |
| Accounts receivable | 5,136 | 4 | - | - | - | - | 5,140 |
| Receivables from state agencies | 11,874 | - | - | 1,751 | - | - | 13,625 |
| Loans to students, net | 11,863 | 2,465 | (3) | 1,315 | - | - | 15,640 |
| Other assets | 2,364 | 3,584 | 459 | 532 | 877 | - | 7,816 |
| Capital assets, net of accumulated depreciation | 1,165,706 | 37,091 | 28,308 | 52,254 | 52,939 | 566 | 1,336,864 |
| Total noncurrent assets | 1,236,760 | 50,225 | 31,018 | 55,501 | 59,118 | 594 | 1,433,216 |
| TOTAL ASSETS | 1,480,173 | 73,370 | 55,170 | 98,404 | 67,647 | 11,406 | 1,786,170 |
| LIABILITIES | | | | | | | |
| Current Liabilities | | | | | | | |
| Accounts payable | 14,703 | 1,114 | 1,817 | 2,870 | 363 | 207 | 21,074 |
| Deferred revenue | 31,426 | 2,103 | 1,793 | 1,450 | 379 | - | 37,151 |
| Assets held in trust for other institutions | 1,699 | - | - | - | - | - | 1,699 |
| Student and other deposits | 2,082 | 192 | 59 | 43 | 15 | 1 | 2,392 |
| Accrued compensated absences | 7,347 | 817 | 297 | 589 | 251 | 573 | 9,874 |
| Accrued workers' compensation claims | 4,616 | - | - | - | - | - | 4,616 |
| Current portion of revenue bonds, notes payable, and lease obligations | 19,621 | 974 | 492 | 1,188 | 426 | - | 22,701 |
| Total current liabilities | 81,494 | 5,200 | 4,458 | 6,140 | 1,434 | 781 | 99,507 |
| Noncurrent Liabilities | | | | | | | |
| Accrued compensated absences | 10,788 | 578 | 481 | 992 | 275 | - | 13,114 |
| Landfill closure and postclosure costs | 2,937 | - | - | - | - | - | 2,937 |
| Accrued workers' compensation claims | 3,608 | - | - | - | - | - | 3,608 |
| Deferred revenue | 119 | - | - | - | - | - | 119 |
| Student deposits | 877 | 134 | - | - | - | 7 | 1,018 |
| Revenue bonds payable | 309,750 | 2,060 | - | - | - | - | 311,810 |
| Accounts payable for noncurrent assets | 5,730 | 170 | 43 | 818 | 9 | - | 6,770 |
| Payables to state agencies | - | - | - | 14 | - | - | 14 |
| Accrued interest payable | 6,096 | 32 | 4 | - | - | - | 6,132 |
| Federal loan program contribution payable | 12,303 | 4,012 | - | 1,171 | - | - | 17,486 |
| Notes payable | 7,265 | - | - | - | - | - | 7,265 |
| OCLA capital lease obligation | 68,225 | 6,333 | 7,238 | 3,981 | 12,735 | - | 98,512 |
| ODFA master lease program | 139,571 | 10,141 | - | 24,536 | - | - | 174,248 |
| Obligations under other capital leases | 22 | - | - | - | - | - | 22 |
| Total noncurrent liabilities | 567,291 | 23,460 | 7,766 | 31,512 | 13,019 | 7 | 643,055 |
| TOTAL LIABILITIES | 648,785 | 28,660 | 12,224 | 37,652 | 14,453 | 788 | 742,562 |
| NET ASSETS | | | | | | | |
| Invested in capital assets, net of debt | 633,167 | 17,583 | 20,738 | 24,388 | 40,061 | 566 | 736,503 |
| Restricted for: | | | | | | | |
| Nonexpendable | 546 | 70 | - | - | - | - | 616 |
| Expendable | | | | | | | |
| Scholarships, research, instruction, and other | 874 | 29 | (67) | 14 | 11 | 398 | 1,259 |
| Loans | 2,796 | (702) | 48 | 851 | - | - | 2,993 |
| Capital projects | 24,397 | 10,307 | 2,238 | (760) | 5,861 | 28 | 42,071 |
| Debt service | 4,750 | (32) | 254 | - | - | - | 4,972 |
| Unrestricted | 164,858 | 17,455 | 19,735 | 36,259 | 7,261 | 9,626 | 255,194 |
| TOTAL NET ASSETS | \$ 831,388 | \$ 44,710 | \$ 42,946 | \$ 60,752 | \$ 53,194 | \$ 10,618 | \$ 1,043,608 |

OKLAHOMA STATE UNIVERSITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS BY CAMPUS
For the Year Ended June 30, 2012
(\$ in thousands)

| | Oklahoma State University Stillwater | Oklahoma State University Institute of Technology | Oklahoma State University Oklahoma City | Oklahoma State University Center for Health Sciences | Oklahoma State University Tulsa | Center for Innovation and Economic Development | Combined Totals |
|--|--|---|---|--|---------------------------------------|--|---------------------|
| Operating Revenues: | | | | | | | |
| Tuition and fees, net of scholarship allowance | \$ 197,186 | \$ 6,215 | \$ 10,057 | \$ 9,065 | \$ 9,809 | \$ - | \$ 232,332 |
| Federal appropriations | 12,838 | - | - | - | - | - | 12,838 |
| Federal grants and contracts | 57,930 | 677 | 2,077 | 2,608 | 10 | 17,342 | 80,644 |
| State and local grants and contracts | 18,254 | 1,439 | 3,559 | 3,475 | 4 | 6 | 26,737 |
| Nongovernmental grants and contracts | 29,685 | 242 | (1,110) | 949 | - | 221 | 29,987 |
| Sales and services of educational depts | 8,751 | 2 | 295 | 26,305 | - | - | 35,353 |
| Auxiliary enterprises charges | 162,903 | 12,396 | 3,928 | 72,334 | 1,062 | 68 | 252,691 |
| Interest earned on loans to students | 264 | 55 | - | 49 | - | - | 368 |
| Other operating revenues | 13,462 | 118 | 70 | 405 | 525 | 655 | 15,235 |
| Total Operating Revenues | 501,273 | 21,144 | 18,876 | 115,190 | 11,410 | 18,292 | 686,185 |
| Operating Expenses: | | | | | | | |
| Compensation and employee benefits | 401,571 | 23,719 | 23,799 | 48,723 | 8,209 | 12,767 | 518,788 |
| Contractual services | 66,234 | 2,840 | 1,787 | 62,552 | 12,969 | 2,387 | 148,769 |
| Supplies and materials | 37,993 | 3,993 | 1,886 | 3,095 | 585 | 109 | 47,661 |
| Utilities | 25,274 | 1,139 | 836 | 856 | 483 | 24 | 28,612 |
| Communication | 4,630 | 175 | 83 | 486 | 197 | 47 | 5,618 |
| Other operating expenses | 52,413 | 3,106 | 2,710 | 17,324 | 1,485 | 893 | 77,931 |
| Scholarships and fellowships | 92,388 | 4,254 | 10,984 | 465 | 280 | 254 | 108,625 |
| Depreciation expense | 48,548 | 1,411 | 1,596 | 2,297 | 2,410 | 118 | 56,380 |
| Total Operating Expenses | 729,051 | 40,637 | 43,681 | 135,798 | 26,618 | 16,599 | 992,384 |
| Operating Loss | (227,778) | (19,493) | (24,805) | (20,608) | (15,208) | 1,693 | (306,199) |
| Nonoperating Revenues: | | | | | | | |
| State appropriations | 200,930 | 15,545 | 12,164 | 22,057 | 11,493 | - | 262,189 |
| State appropriations - ARRA | 7,000 | - | - | - | - | - | 7,000 |
| Federal and state student financial aid | 37,318 | 7,951 | 13,895 | - | - | - | 59,164 |
| Gifts | 10,221 | 43 | 73 | 21 | 495 | - | 10,853 |
| Investment income | 4,255 | 209 | 95 | 229 | (288) | (23) | 4,477 |
| Interest expense | (23,260) | (470) | (97) | (1,128) | (156) | - | (25,111) |
| Net Nonoperating Revenues | 236,464 | 23,278 | 26,130 | 21,179 | 11,544 | (23) | 318,572 |
| Income (Loss) before other revenues, expenses, gains and losses | 8,686 | 3,785 | 1,325 | 571 | (3,664) | 1,670 | 12,373 |
| Capital grants and gifts | 11,155 | 54 | 42 | 104 | 240 | - | 11,595 |
| State appropriations restricted for capital purposes | 14,318 | 346 | 358 | 54 | 609 | - | 15,685 |
| Additions of permanent endowments | 4 | - | - | - | - | - | 4 |
| Loss on disposal of fixed assets | (1,592) | (21) | (22) | (43) | - | - | (1,678) |
| Other additions, net | 6,642 | 507 | - | 136 | 1,500 | - | 8,785 |
| Inter-agency transfers | (207) | 450 | 3 | (9) | 24 | (261) | - |
| Net Increase in Net Assets | 39,006 | 5,121 | 1,706 | 813 | (1,291) | 1,409 | 46,764 |
| Net Assets: | | | | | | | |
| Net assets - beginning of year | 792,382 | 39,589 | 41,240 | 59,939 | 54,485 | 9,209 | 996,844 |
| Net Assets - End of Year | \$ 831,388 | \$ 44,710 | \$ 42,946 | \$ 60,752 | \$ 53,194 | \$ 10,618 | \$ 1,043,608 |

**REPORT REQUIRED BY
*GOVERNMENT AUDITING STANDARDS***

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS**

Board of Regents
Oklahoma Agricultural and Mechanical Colleges

We have audited the financial statements of Oklahoma State University and the separately presented component units as of and for the years ended June 30, 2012 (Oklahoma State University Foundation and OSU University Multispectral Laboratories, L.L.C.) and December 31, 2011 (Cowboy Athletics, Inc.) which collectively comprise the University's basic financial statements and have issued our report thereon dated October 26, 2012. Oklahoma State University Foundation ("OSU Foundation"), a not-for-profit Oklahoma Corporation organized to support the University, OSU University Multispectral Laboratories, L.L.C. ("OSU-UML"), a special purpose entity created for the benefit of the University and Cowboy Athletics, Inc. ("CAI"), a not-for-profit Oklahoma corporation organized to support the University are component units of the University as defined by Governmental Accounting Standards Board ("GASB") Statement No. 39, *Determining Whether Certain Organizations are Component Units*. The financial statements referred to above do not include the financial statements of the OSU Foundation, OSU-UML or CAI. Rather, complete sets of financial statements of the OSU Foundation, OSU-UML and CAI are presented separately. We did not audit the separately presented financial statements of the OSU Foundation which statements reflect total assets of \$703,852,829 as of June 30, 2012 and total operating revenues of \$89,814,249 for the year then ended. Those statements were audited by other auditors whose report has been included in the separate set of financial statements. Our opinion, insofar as it relates to the amounts included for the OSU Foundation, is based on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the University's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over financial reporting. Accordingly, we express no such opinion.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control would not necessarily identify all deficiencies in internal control over financial reporting that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in the University's internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Fiscal Affairs Committee and Board of Regents, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grant Thornton LLP

Oklahoma City, Oklahoma
October 26, 2012

REPORTS REQUIRED BY OMB CIRCULAR A-133



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**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
ON COMPLIANCE RELATED TO MAJOR PROGRAMS (OMB
CIRCULAR A-133) AND ON INTERNAL CONTROL OVER
COMPLIANCE**

Board of Regents
Oklahoma Agricultural and Mechanical Colleges

We have audited the compliance of Oklahoma State University (the “University”) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. The University’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the University’s management. Our responsibility is to express an opinion on the University’s compliance based on our audit. Our audit of, and opinion on, the University’s compliance does not include the compliance requirements governing student loan repayments under the Student Financial Assistance cluster, because the University engaged Educational Computer Systems, Inc. to perform these compliance activities. This third-party servicer has obtained a compliance examination from another practitioner for the year ended June 30, 2012 in accordance with the U.S. Department of Education’s Audit Guide, *Audits of Federal Student Financial Assistance Programs at Participating Institutions and Institution Servicers*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the University’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the University’s compliance with those requirements.

In our opinion, Oklahoma State University complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

Management of the University is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the University's internal control over compliance with requirements that could have a direct and material effect on a major federal program as a basis for designing audit procedures for the purpose of expressing an opinion on compliance, but not for the purpose of expressing an opinion of the effectiveness of the University's internal control over compliance. Accordingly, we express no such opinion.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in the University's internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

This report is intended solely for the information and use of the Fiscal Affairs Committee and Board of Regents, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grant Thornton LLP

Oklahoma City, Oklahoma
October 26, 2012

OKLAHOMA STATE UNIVERSITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2012

| | Innovation and Economic Development, Inc. | General University | Total Expenditures |
|---|---|--------------------|--------------------|
| RESEARCH AND DEVELOPMENT | | | |
| Department of Agriculture | \$ - | \$ 11,388,019 | \$ 11,388,019 |
| Department of Defense | 9,355,154 | 4,018,545 | 13,373,699 |
| Department of Education | - | 68,515 | 68,515 |
| Department of Energy | - | 2,739,849 | 2,739,849 |
| Department of Health and Human Services | - | 7,424,433 | 7,424,433 |
| Department of Homeland Security | - | 4,581 | 4,581 |
| Department of Interior | - | 944,963 | 944,963 |
| Department of Justice | - | 431,570 | 431,570 |
| Department of Transportation | - | 6,460,655 | 6,460,655 |
| Environmental Protection Agency | - | 834,730 | 834,730 |
| National Aeronautics and Space Administration | - | 538,753 | 538,753 |
| National Endowment of the Humanities | - | 1,332 | 1,332 |
| National Science Foundation | - | 9,382,796 | 9,382,796 |
| Other Federal Agencies | 10,000 | 27,422 | 37,422 |
| TOTAL RESEARCH AND DEVELOPMENT | 9,365,154 | 44,266,163 | 53,631,317 |
| STUDENT FINANCIAL AID | | | |
| Stillwater Campus: | | | |
| Department of Education: | | | |
| Federal Pell Grant Program | - | 24,167,549 | 24,167,549 |
| Federal Supplemental Educational Opportunity | - | 475,590 | 475,590 |
| Federal Work-Study Program | - | 828,666 | 828,666 |
| Federal Direct Loan Program | - | 114,151,666 | 114,151,666 |
| Perkins Student Loan Program | - | 1,024,124 | 1,024,124 |
| Other Department of Education | - | 219,388 | 219,388 |
| Total Department of Education | - | 140,866,983 | 140,866,983 |
| Other Federal Agencies | - | 131,341 | 131,341 |
| Total Student Financial Aid-Stillwater Campus | - | 140,998,324 | 140,998,324 |
| Okmulgee Campus: | | | |
| Department of Education: | | | |
| Federal Pell Grant Program | - | 6,133,061 | 6,133,061 |
| Federal Supplemental Educational Opportunity | - | 284,934 | 284,934 |
| Federal Work-Study Program | - | 517,539 | 517,539 |
| Federal Family Education Loan Program | - | 10,793,865 | 10,793,865 |
| Perkins Student Loan Program | - | 146,000 | 146,000 |
| Other Department of Education | - | (250) | (250) |
| Total Department of Education | - | 17,875,149 | 17,875,149 |

The accompanying notes are an integral part of this schedule.

OKLAHOMA STATE UNIVERSITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

For the year ended June 30, 2012

| | Center for Innovation and Economic Development, Inc. | General University | Total Expenditures |
|--|---|-----------------------|-----------------------|
| Other Federal Agencies | - | (24) | (24) |
| Total Student Financial Aid-Okmulgee Campus | - | 17,875,125 | 17,875,125 |
| Oklahoma City Campus: | | | |
| Department of Education: | | | |
| Federal Pell Grant Program | - | 12,133,208 | 12,133,208 |
| Federal Supplemental Educational Opportunity | - | 183,560 | 183,560 |
| Federal Work-Study Program | - | 130,037 | 130,037 |
| Federal Family Education Loan Program | - | 20,341,977 | 20,341,977 |
| Other Department of Education | - | (325) | (325) |
| Total Department of Education | - | 32,788,457 | 32,788,457 |
| Total Student Financial Aid-Oklahoma City Campus | - | 32,788,457 | 32,788,457 |
| Federal Work-Study Program | - | 78,275 | 78,275 |
| Federal Family Education Loan Program | - | 16,249,814 | 16,249,814 |
| Perkins Student Loan Program | - | 90,000 | 90,000 |
| Total Department of Education | - | 16,418,089 | 16,418,089 |
| Total Student Financial Aid-Center for Health Sciences | - | 16,418,089 | 16,418,089 |
| Tulsa Campus: | | | |
| Department of Education: | | | |
| Federal Work-Study Program | - | 10,481 | 10,481 |
| Total Department of Education | - | 10,481 | 10,481 |
| Total Student Financial Aid-Tulsa Campus | - | 10,481 | 10,481 |
| TOTAL STUDENT FINANCIAL AID | - | 208,090,476 | 208,090,476 |
| OTHER TYPE A PROGRAMS | | | |
| Department of Agriculture | - | 8,265,552 | 8,265,552 |
| Department of Education | - | 11,568,512 | 11,568,512 |
| National Aeronautics and Space Administration | 7,665,371 | - | 7,665,371 |
| Total Other Major Programs | 7,665,371 | 19,834,064 | 27,499,435 |
| TOTAL TYPE A PROGRAMS | 17,030,525 | 272,190,703 | 289,221,228 |

The accompanying notes are an integral part of this schedule.

OKLAHOMA STATE UNIVERSITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

For the year ended June 30, 2012

| | Center for Innovation and Economic Development, Inc. | General University | Total Expenditures |
|--|---|-----------------------|-----------------------|
| TYPE B PROGRAMS | | | |
| Department of Agriculture - Fish & Wildlife Cluster | - | 722,972 | 722,972 |
| Department of Education - Title I, Part A Cluster | - | 68,092 | 68,092 |
| Department of Education - Special Education Cluster (IDEA) | - | 179,167 | 179,167 |
| Department of Education - TRIO Cluster | - | 1,433,606 | 1,433,606 |
| Department of Education - Vocational Rehabilitation Cluster | - | 147,203 | 147,203 |
| Department of Health and Human Services - CCDF Cluster | - | 68,518 | 68,518 |
| Department of Health and Human Services - Medicaid Cluster | - | 455,090 | 455,090 |
| Department of Health and Human Services - TANF Cluster | - | 498,121 | 498,121 |
| Department of Labor - WIA Cluster | - | 68,400 | 68,400 |
| Department of Transportation - Highway Planning & Construction Cluster | - | 845,412 | 845,412 |
| Department of Transportation - Highway Safety Cluster | - | 8,868 | 8,868 |
| Department of Agriculture | - | 3,555,000 | 3,555,000 |
| Department of Commerce | - | 1,123,837 | 1,123,837 |
| Department of Defense | - | 24,513 | 24,513 |
| Department of Education | - | 1,805,290 | 1,805,290 |
| Department of Energy | - | 170,045 | 170,045 |
| Department of Health and Human Services | - | 5,450,483 | 5,450,483 |
| Department of Homeland Security | - | 546,039 | 546,039 |
| Department of Justice | - | 79,710 | 79,710 |
| Department of Labor | - | 2,020,567 | 2,020,567 |
| Department of State | - | 683,374 | 683,374 |
| Department of Transportation | - | 1,605,779 | 1,605,779 |
| Environmental Protection Agency | - | 1,403,511 | 1,403,511 |
| National Aeronautics and Space Administration | - | 247,929 | 247,929 |
| National Endowment for the Humanities | - | 22,435 | 22,435 |
| National Science Foundation | - | 1,835,819 | 1,835,819 |
| Other Federal Agencies | 261,088 | 158,132 | 419,220 |
| TOTAL TYPE B PROGRAMS | <u>261,088</u> | <u>25,227,912</u> | <u>25,489,000</u> |
| TOTAL FEDERAL AWARDS | <u>\$ 17,291,613</u> | <u>\$ 297,418,615</u> | <u>\$ 314,710,228</u> |

The accompanying notes are an integral part of this schedule.

OKLAHOMA STATE UNIVERSITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2012

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

1. Basis of Presentation

The financial statements include the accounts of all agencies of Oklahoma State University (the “General University”) and the accounts of the Oklahoma State University Center for Innovation and Economic Development, Inc. (“CIED”), collectively referred to as the “University.” The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes all Federal awards and other Federal assistance of the University, including Federal awards of the General University and CIED, for the year ended June 30, 2012.

For purposes of the Schedule, Federal awards include all grants, contracts, and similar agreements entered into directly between the University and agencies and departments of the Federal government, Federal appropriations to land grant universities and all subawards to the University by nonfederal organizations pursuant to Federal grants, contracts, and similar agreements. As described in OMB Circular A-133, and in the related OMB Circular A-133 Compliance Supplement, the Federal awards have been classified into two categories; Type A programs and Type B programs. Type A programs are defined by OMB Circular A-133 as Federal programs with Federal awards expended during the audit period exceeding the larger of \$3,000,000 or 0.3% of total Federal awards expended, and Type B programs are all other Federal programs. For the year ended June 30, 2012, the dollar threshold used to distinguish between Type A Federal programs and Type B Federal programs was \$3,000,000.

Type A programs include the following:

A. Research and Development

Includes Federal appropriations to the Agricultural Experiment Station and awards for research and development work under grants and contracts with agencies and divisions of the Federal government.

B. Student Financial Aid

Includes certain awards to provide financial assistance to students, primarily under the Federal Pell Grant, Federal Work-Study, and Federal Supplemental Educational Opportunity Grant programs of the Department of Education. The University receives awards to make loans to eligible students under certain Federal student loan programs, and federally guaranteed loans are issued to students of the University by various financial institutions. These loans are considered student financial aid; however, only expenses related to the administration and collection of these loans are included in Federal award expenditures.

OKLAHOMA STATE UNIVERSITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2012

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

1. Basis of Presentation – Continued

C. Other Type A Programs

Includes Federal appropriations to the Agricultural Extension Division, Department of Education and contracts with the National Aeronautics and Space Administration.

Catalog of Federal Assistance (“CFDA”):

The University has obtained CFDA numbers to ensure that all Federal programs have been identified in the Schedule. CFDA numbers for applicable programs have been appropriately listed by those programs.

Federal Pass-through Funds:

The University passes through certain Funds to subgrantee organizations. Expenditures incurred by the subgrantees and reimbursed by the University are included in the Schedule.

The University is also the subrecipient of Federal funds that are reported as expenditures and included in the Schedule. The Detailed Schedule of Federal Awards denotes funding sources for pass-through funds. Federal awards other than those indicated as pass-through are denoted as Federal direct funds.

2. Summary of Significant Accounting Policies

For purposes of the Schedule, expenditures for Federal award programs are recognized on the accrual basis of accounting.

3. Federal Student Loan Programs

A. Federal Perkins Loan Program, Health Professional Student Loan Program, and Health Education Assistance Loans

The Federal Perkins Loan Program (“Perkins”) and the Health Professional Student Loan Program (“HPSL”) are administered directly by the University, and balances and transactions relating to these programs are included in the University’s general purpose financial statements.

OKLAHOMA STATE UNIVERSITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2012

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

3. Federal Student Loan Programs - Continued

The balances of loans outstanding at June 30, 2012, and funds advanced by the University to eligible students during the year ended June 30, 2012, under Federal student loan programs are summarized as follows:

Student loans receivable at June 30, 2012

| | Perkins | HPSL |
|----------------------------|--------------|-----------|
| Stillwater Campus | \$12,400,301 | \$900,846 |
| Okmulgee | 2,738,339 | - |
| Center for Health Sciences | 1,461,010 | 5,994 |

Funds advanced to students during the year ended June 30, 2012

| | | |
|----------------------------|-------------|-----------|
| Stillwater Campus | \$1,024,124 | \$123,066 |
| Okmulgee | 146,000 | - |
| Center for Health Sciences | 90,000 | - |

B. William D. Ford Federal Direct Loan Program

Under the William D. Ford Federal Direct Loan (“Direct Loan”) Program (formerly known as the Federal Direct Student Loan Program), the Department of Education makes loans to enable a student or parent to pay the costs of the student’s attendance at a postsecondary school. The Direct Loan Program enables an eligible student or parent to obtain a loan to pay for the student’s cost of attendance directly through the University rather than through private lenders. The Stillwater campus began participation in the Direct Loan Program July 1, 1995. As a university qualified to originate loans, the University is responsible for handling the complete loan process, including funds management. The University is not responsible for the collection of these loans.

OKLAHOMA STATE UNIVERSITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2012

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

4. Subrecipients

Of the Federal expenditures presented in the Schedule, the University provided Federal awards to subrecipients as follows:

| | CIED | General University | Total |
|---|------------|-----------------------|---------------|
| TYPE A PROGRAMS | | | |
| Research and Development | | | |
| Department of Agriculture | \$ - | \$ 1,631,410 | \$ 1,631,410 |
| Department of Defense | 604,457 | 249,237 | \$ 853,694 |
| Department of Energy | - | 260,297 | 260,297 |
| Department of Health and Human Services | - | 598,694 | 598,694 |
| Department of Interior | - | 59,342 | 59,342 |
| Department of Transportation | - | 3,264,765 | 3,264,765 |
| National Aeronautics and Space Administration | - | 7,928 | 7,928 |
| National Science Foundation | - | 2,066,085 | 2,066,085 |
| Other Federal Agencies | - | 113,940 | 113,940 |
| | 604,457 | 8,251,698 | 8,856,155 |
| OTHER TYPE A PROGRAMS | | | |
| National Aeronautics and Space Administration | 112,763 | - | 112,763 |
| Department of Agriculture | - | 17,030 | 17,030 |
| | 112,763 | 17,030 | 129,793 |
| Total Type A Programs | \$ 717,220 | \$ 8,268,728 | \$ 8,985,948 |
| TYPE B PROGRAMS | | | |
| Department of Labor | \$ - | 188,271 | \$ 188,271 |
| Department of Agriculture | - | 74,925 | 74,925 |
| Department of Justice | - | 68,431 | 68,431 |
| Department of Health and Human Services | - | 282,813 | 282,813 |
| National Science Foundation | - | 603,684 | 603,684 |
| | - | 1,218,124 | 1,218,124 |
| Total Type B Programs | - | 1,218,124 | 1,218,124 |
| Total Amount Provided to Subrecipients | \$ 717,220 | \$ 9,486,852 | \$ 10,204,072 |

OKLAHOMA STATE UNIVERSITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2012

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

5. Detailed Schedule of Expenditures of Federal Awards

The accompanying detailed schedules of expenditures of Federal awards for the General University and the OSU Center for Innovation and Economic Development, Inc. at Appendix A and B, respectively, are an integral part of the Schedule of Expenditure of Federal Awards.

OKLAHOMA STATE UNIVERSITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2012

Section I--Summary of Auditors' Results

Financial statements

| | |
|--|---------------|
| Type of auditors' report issued: | Unqualified |
| Internal control over financial reporting: | |
| • Material weakness(es) identified | No |
| • Significant deficiency(ies) identified that are not considered to be material weakness(es) | None reported |
| Noncompliance material to financial statements noted: | No |

Federal Awards

| | |
|--|---------------|
| Internal control over major programs: | |
| • Material weakness(es) identified | No |
| • Significant deficiency(ies) identified that are not considered to be material weakness(es) | None reported |
| Type of auditors' report issued on compliance for major programs: | Unqualified |
| Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133: | No |

Identification of major programs:

| <u>Program</u> | <u>CFDA Number</u> |
|---|--------------------|
| Student Financial Aid Cluster | * |
| Research and Development | * |
| ARRA-State Fiscal Stabilization Fund Cluster | 84.394 and 84.397 |
| National Aeronautics and Space Administration | 43.XXX |

* See Detailed Schedule of Expenditures of Federal awards at Appendix A and Appendix B for identification of CFDA numbers applicable to the major programs.

| | |
|--|-------------|
| Dollar threshold used to distinguish between type A and type B programs: | \$3,000,000 |
| Auditee qualified as low-risk auditee? | Yes |

OKLAHOMA STATE UNIVERSITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED

Year Ended June 30, 2012

Section II--Findings Required to be Reported in Accordance with *Government Auditing Standards*:

No matters are reportable.

Section III--Finding Required to be Reported in Accordance with OMB Circular A-133:

No matters are reportable.

OKLAHOMA STATE UNIVERSITY

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended June 30, 2012

There are no prior year findings or questioned costs.

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------------------------------|---------|--------|------------|--------|--------------|----------------------|--|-------------------|----------------|
| TYPE A PROGRAMS | | | | | | | | | |
| RESEARCH AND DEVELOPMENT | | | | | | | | | |
| DEPARTMENT OF AGRICULTURE | | | | | | | | | |
| AA516837 | RSCH | USDA | USDA | 10.001 | \$2,875.43 | SORGHUM PLANTS | 5862176030 | 20060801-20110731 | FF |
| AA527139 | RSCH | USDA | USDA | 10.001 | \$11,045.70 | CEREAL APHIDS BARLEY | 5862178051 | 20080901-20130831 | FF |
| AA541062 | RSCH | USDA | USDA | 10.001 | \$11,506.02 | NTL SORGHUM CHECKOFF | 5862171067 | 20110401-20120331 | FF |
| AA541422 | RSCH | USDA | USDA | 10.001 | \$17,797.43 | NATIVE AMERICAN SUMM | 5907901197 | 20110929-20120928 | FF |
| AA544292 | RSCH | USDA | USDA | 10.001 | \$109.72 | NTL SORGHUM CHECKOFF | 5862172070 | 20120401-20130331 | FF |
| AB560340 | RSCH | USDA | ARS | 10.001 | -\$3,365.61 | ENHANCING RESISTANCE | 5854406319 | 20060422-20110315 | FF |
| AB560490 | RSCH | USDA | USDA | 10.001 | \$590.03 | AGRIC WATERSHEDS | 5862186055 | 20060801-20110731 | FF |
| AB561490 | RSCH | USDA | USDA | 10.001 | \$10,192.83 | PLANT PATHOLOGICAL M | 5862176031 | 20060831-20110830 | FF |
| AB566600 | RSCH | USDA | USDA | 10.001 | \$3,262.17 | KARNAL BUNT COOPERAT | 5854308337 | 20080801-20130731 | FF |
| AB566690 | RSCH | USDA | USDA | 10.001 | \$127,936.75 | ARS MICRONET | 5862188091 | 20080801-20130731 | FF |
| AB566830 | RSCH | USDA | USDA | 10.001 | \$41,955.47 | GENETIC MECHANISMS | 5862179055 | 20090601-20140531 | FF |
| AB567060 | RSCH | USDA | USDA | 10.001 | \$3,852.06 | ENDOGENOUS MOLECULAR | 5862179056 | 20090914-20140913 | FF |
| AB567270 | RSCH | USDA | USDA | 10.001 | \$20,865.37 | UNIVERSAL PLANT VIRU | 5912300463 | 20100420-20121231 | FF |
| AB567360 | RSCH | USDA | USDA | 10.001 | \$13,787.12 | SMAP IN SITU SENSOR | 5812650029 | 20100610-20140228 | FF |
| AB567420 | RSCH | USDA | USDA | 10.001 | \$8,085.21 | PECAN KERNEL NECROSI | 5862020186 | 20100515-20120514 | FF |
| AB567460 | RSCH | USDA | USDA | 10.001 | \$970.87 | INT AIR POLLUTANT | 5812650037 | 20100722-20150721 | FF |
| AB567500 | RSCH | USDA | USDA | 10.001 | \$7,333.87 | IMPACT PLANT SOIL IN | 5854300325 | 20100815-20150814 | FF |
| AB567530 | RSCH | USDA | USDA | 10.001 | \$4,159.87 | SOIL EROSION COMPONE | 5862180122 | 20100901-20130831 | FF |
| AB567560 | RSCH | USDA | USDA | 10.001 | \$50,775.65 | WHEAT STEM RUST | 5854300336 | 20100901-20130831 | FF |
| AB567580 | RSCH | USDA | USDA | 10.001 | \$4,794.01 | LYSEPHLEBUS TESTACEI | 5862170064 | 20100901-20120831 | FF |
| AB567590 | RSCH | USDA | USDA | 10.001 | \$7,336.31 | PYTHIUM IRREGULARE S | 5853580401 | 20100916-20120630 | FF |
| AB567600 | RSCH | USDA | USDA | 10.001 | \$5,859.37 | SEQUENTIAL SAMPLING | 5862170061 | 20100815-20120814 | FF |
| AB567610 | RSCH | USDA | USDA | 10.001 | \$31,649.95 | TRACK & MANAGE DISEA | 5819070101 | 20100920-20130919 | FF |
| AB567710 | RSCH | USDA | USDA | 10.001 | \$21,644.25 | RETAIN EXPORT - FOOD | 5953021173 | 20110217-20111231 | FF |
| AB567770 | RSCH | USDA | USDA | 10.001 | \$20,466.34 | INTEGRATED MONITORIN | 586281123 | 20110401-20160331 | FF |
| AB567810 | RSCH | USDA | USDA | 10.001 | \$47,554.10 | GERMPLASM EVAL WHATE | 5854401338 | 20110316-20160315 | FF |
| AB567830 | RSCH | USDA | USDA | 10.001 | \$19,817.91 | FETAL IMPRINT EFFECT | 5862181126 | 20110701-20130630 | FF |
| AB567900 | RSCH | USDA | USDA | 10.001 | \$2,855.04 | HIGH OLEIC PEANUT VA | 5862171068 | 20110901-20160831 | FF |
| AE549681 | RSCH | USDA | USDA | 10.025 | \$54,990.58 | MEMB LAB REQUIREMENT | 1194190162CA | 20110701-20120331 | FF |
| AE550972 | RSCH | USDA | USDA | 10.025 | \$19,388.46 | CAPTIVE BOLT EUTHANA | 1191001358CA | 20110930-20120929 | FF |
| AE551132 | RSCH | USDA | USDA | 10.025 | \$10,665.43 | MEMBERSHIP LAB REQ | 1294190162CA | 20120415-20130331 | FF |
| AB566860 | RSCH | USDA | USDA | 10.072 | \$16,076.85 | MONITOR WELANDS RESE | 687335921 | 20090609-20140609 | FF |
| AB567310 | RSCH | USDA | USDA | 10.072 | \$114,251.61 | QUANTIFYING HAZARDS | 697335012 | 20100430-20130930 | FF |
| AB566930 | RSCH | USDA | USDA | 10.156 | \$3,746.76 | IMPROVE CONSUMER PAR | 1225G0897 | 20090901-20110930 | FF |
| AB516360 | RSCH | USDA | UCDV | 10.169 | \$15,166.18 | DIFF SUSCEPT SPINACH | 20091287901 pass thru UCDV NA | 20091001-20110930 | PF |
| AB549000 | RSCH | USDA | ODA | 10.170 | \$5,351.18 | OK SWEET CORN INDUST | SCBG1225B0944 pass thru ODA 0409014740 | 20100513-20120930 | SF |
| AB549050 | RSCH | USDA | ODA | 10.170 | \$4,732.92 | LEAFY GREENS FOR HEA | SCBG1225B0944 pass thru ODA 0409014738 | 20100512-20120930 | SF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|-----------------------|---|-------------------|----------------|
| AB549290 | RSCH | USDA | ODA | 10.170 | \$16,904.28 | NATIVE PLUM | 1225B1089 pass thru ODA 0409015303 | 20110224-20130224 | SF |
| AB549310 | RSCH | USDA | ODA | 10.170 | -\$4,776.42 | ORNAMENTAL DROUGHT | 1225B1089 pass thru ODA 0409015308 | 20110301-20130301 | SF |
| AA541802 | RSCH | USDA | USDA | 10.200 | \$5,304.34 | TIME CRITICAL ASSESS | 20113761031197 | 20110901-20130831 | FF |
| AB512920 | RSCH | USDA | KSU | 10.200 | -\$344.78 | CANOLA IN GREATPLAIN | 20073862418571 pass thru KSU S08090 | 20070901-20110831 | PF |
| AB512930 | RSCH | USDA | KSU | 10.200 | -\$669.58 | CANOLA IN GREATPLAIN | 20073862118571 pass thru KSU S08090 | 20070901-20110831 | PF |
| AB515270 | RSCH | USDA | KSU | 10.200 | \$4,489.90 | BUD BANK DEMOGRAPHY | 20073841518640 pass thru KSU S08123 | 20070915-20110814 | PF |
| AB515690 | RSCH | USDA | SDSU | 10.200 | -\$5,204.53 | INDUSTRY ECOLOGY | 20083447419290 pass thru SDSU 3TD050 | 20080801-20110630 | PF |
| AB517730 | RSCH | USDA | TRFD | 10.200 | \$3,558.89 | ALT IPM PRACTICE DET | 20113438130789 pass thru TRFD 99S120054 | 20110901-20130831 | PF |
| AB517860 | RSCH | USDA | TRFD | 10.200 | \$47.52 | ALT IPM PRACTICE DET | 20113438130789 pass thru TRFD 99S120054 | 20110901-20130831 | PF |
| AB549240 | RSCH | USDA | KSU | 10.200 | \$7,150.07 | CANOLA GREAT PLAN | 20103862421709 pass thru KSU S11052 | 20100901-20120831 | PF |
| AB566460 | RSCH | USDA | USDA | 10.200 | -\$13.56 | COVER CROPS BIO FUM | 20083414619019 | 20080701-20110630 | FF |
| AB566470 | RSCH | USDA | USDA | 10.200 | -\$3.56 | FARM TO TABLE | 20083447619161 | 20080901-20110831 | FF |
| AB566730 | RSCH | USDA | USDA | 10.200 | \$6,422.33 | PLANT AND SOIL ECOSY | 20083950019600 | 20080901-20120831 | FF |
| AB566740 | RSCH | USDA | USDA | 10.200 | \$2,558.06 | PLANT AND SOIL ECOSY | 20083950019600 | 20080901-20120831 | FF |
| AB566750 | RSCH | USDA | USDA | 10.200 | \$5,896.44 | PLANT AND SOIL ECOSY | 20083950019600 | 20080901-20120831 | FF |
| AB566940 | RSCH | USDA | USDA | 10.200 | -\$474.15 | QUALITY PERSERVATION | 20093415019849 | 20090801-20110731 | FF |
| AB566960 | RSCH | USDA | USDA | 10.200 | -\$0.02 | QUALITY PERSERVATION | 20093415019849 | 20090801-20110731 | FF |
| AB566970 | RSCH | USDA | USDA | 10.200 | \$29,223.21 | INTEGRATED PROD SYST | 20093414619919 | 20090815-20120814 | FF |
| AB566990 | RSCH | USDA | USDA | 10.200 | \$105,330.09 | BIOMASS BASED ENERGY | 20093444719951 | 20090815-20120814 | FF |
| AB567000 | RSCH | USDA | USDA | 10.200 | \$11,624.26 | BIOMASS BASED ENERGY | 20093444719951 | 20090815-20120814 | FF |
| AB567020 | RSCH | USDA | USDA | 10.200 | \$4,554.53 | ANIMAL WASTE MGMT | 20093885119943 | 20090815-20110814 | FF |
| AB567050 | RSCH | USDA | USDA | 10.200 | \$72,543.22 | FOOD SAFETY-FARM TAB | 20093447620073 | 20090901-20120831 | FF |
| AB567280 | RSCH | USDA | USDA | 10.200 | \$39,797.81 | HARVEST PREPREPARATIO | 20103415020664 | 20100701-20120630 | FF |
| AB567290 | RSCH | USDA | USDA | 10.200 | \$35,069.47 | HARVEST PREPREPARATIO | 20103415020664 | 20100701-20120630 | FF |
| AB567300 | RSCH | USDA | USDA | 10.200 | \$3,185.93 | HARVEST PREPREPARATIO | 20103415020664 | 20100701-20120630 | FF |
| AB567330 | RSCH | USDA | USDA | 10.200 | \$215,087.34 | FOOD SAFETY-FARM TO | 20103447620743 | 20100901-20120831 | FF |
| AB567340 | RSCH | USDA | USDA | 10.200 | \$1,452.63 | EXPANDED WHEAT PASTU | 20103419820812 | 20100701-20110630 | FF |
| AB567350 | RSCH | USDA | USDA | 10.200 | \$75.48 | EXPANDED WHEAT PASTU | 20103419820812 | 20100701-20110630 | FF |
| AB567370 | RSCH | USDA | USDA | 10.200 | \$260,831.46 | BIOMASS-BASED ENERGY | 20103444720772 | 20100701-20130630 | FF |
| AB567380 | RSCH | USDA | USDA | 10.200 | \$2,428.93 | BIOMASS-BASED ENERGY | 20103444720772 | 20100701-20130630 | FF |
| AB567390 | RSCH | USDA | USDA | 10.200 | \$41,000.35 | BIOMASS-BASED ENERGY | 20103444720772 | 20100701-20130630 | FF |
| AB567430 | RSCH | USDA | NIFA | 10.200 | \$2,287.45 | ANIMAL WASTE MGMT | 20103885120710 | 20100601-20120531 | FF |
| AB567450 | RSCH | USDA | USDA | 10.200 | \$62,290.88 | INTEGR PROD SYSTEMS | 20103414620980 | 20100701-20130630 | FF |
| AB567660 | RSCH | USDA | USDA | 10.200 | \$30,864.86 | INTEGR PROD SYSTEMS | 20103414620980 | 20100701-20130630 | FF |
| AB567850 | RSCH | USDA | USDA | 10.200 | \$18,574.77 | WINTER CANOLA ACRES | 20113862430802 | 20110901-20120831 | FF |
| AB567860 | RSCH | USDA | USDA | 10.200 | \$24,600.86 | WINTER CANOLA ACRES | 20113862430802 | 20110901-20120831 | FF |
| AB567940 | RSCH | USDA | USDA | 10.200 | \$10,646.52 | EFFECT FERTILIZATION | 20113438131184 | 20110901-20130831 | FF |
| AB410990 | RSCH | USDA | CSRS | 10.203 | -\$6,469.02 | HATCH-INTEGRATED | FEDERAL APPROPRIATIONS | 20030701-00000000 | FF |
| AB411165 | RSCH | USDA | CSRS | 10.203 | \$25,628.67 | INTEGRATED BIOFUELS | FEDERAL APPROPRIATIONS | 20071001-20120930 | FF |
| AB412106 | RSCH | USDA | CSRS | 10.203 | \$14,738.10 | COVER CROPS | FEDERAL APPROPRIATIONS | 20070401-20120930 | FF |
| AB412161 | RSCH | USDA | CSRS | 10.203 | \$11,315.90 | CATTLE ENTERPRISE | FEDERAL APPROPRIATIONS | 20070701-20160930 | FF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|----------------------|------------------------|-------------------|----------------|
| AB412402 | RSCH | USDA | CSRS | 10.203 | \$26,872.09 | INTEGRATED BREEDING | FEDERAL APPROPRIATIONS | 20070101-20120930 | FF |
| AB412410 | RSCH | USDA | CSRS | 10.203 | \$2,068.40 | INTEGRATED ALTERNATI | FEDERAL APPROPRIATIONS | 20061001-20160930 | FF |
| AB412411 | RSCH | USDA | CSRS | 10.203 | \$2,877.11 | INTEGRATED MANAGEMEN | FEDERAL APPROPRIATIONS | 20070301-20120930 | FF |
| AB412412 | RSCH | USDA | CSRS | 10.203 | \$11,379.59 | TURFGRASS PHYSIOLOGY | FEDERAL APPROPRIATIONS | 20090501-20130930 | FF |
| AB412441 | RSCH | USDA | CSRS | 10.203 | \$39,988.01 | INTEGRATED CULTURE | FEDERAL APPROPRIATIONS | 19981001-20150930 | FF |
| AB413404 | RSCH | USDA | CSRS | 10.203 | \$12,185.01 | LAND CONSEQUENCES | FEDERAL APPROPRIATIONS | 20051001-20110930 | FF |
| AB413412 | RSCH | USDA | CSRS | 10.203 | \$30,915.52 | INTEGRATED HEALTH | FEDERAL APPROPRIATIONS | 20061001-20120930 | FF |
| AB413550 | RSCH | USDA | CSRS | 10.203 | \$62,675.17 | LIVESTOCK MARKETING | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB413554 | RSCH | USDA | CSRS | 10.203 | \$34,783.70 | ASSESSING POLICIES | FEDERAL APPROPRIATIONS | 20100201-20140930 | FF |
| AB413604 | RSCH | USDA | CSRS | 10.203 | \$25,192.93 | INTEGRATED PRECISION | FEDERAL APPROPRIATIONS | 20070301-20120930 | FF |
| AB413615 | RSCH | USDA | CSRS | 10.203 | \$49,948.21 | INTEGRATED SYSTEMS | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB413640 | RSCH | USDA | CSRS | 10.203 | \$14,716.01 | INTEGRATED BIOBASED | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB413649 | RSCH | USDA | CSRS | 10.203 | \$11,191.24 | RENEWABLE ENERGY | FEDERAL APPROPRIATIONS | 20100201-20140930 | FF |
| AB413653 | RSCH | USDA | CSRS | 10.203 | \$19,621.39 | ENGINEERING SOLUTION | FEDERAL APPROPRIATIONS | 20111201-20160930 | FF |
| AB413729 | RSCH | USDA | CSRS | 10.203 | \$55,270.30 | PEST MANAGEMENT | FEDERAL APPROPRIATIONS | 20011001-20130930 | FF |
| AB413766 | RSCH | USDA | CSRS | 10.203 | \$26,819.49 | INTEGRATED GERMPLASM | FEDERAL APPROPRIATIONS | 20030701-20120930 | FF |
| AB413785 | RSCH | USDA | CSRS | 10.203 | \$23,672.35 | INTEGRATED CROP | FEDERAL APPROPRIATIONS | 20030701-20130930 | FF |
| AB420990 | RSCH | USDA | CSRS | 10.203 | -\$60,758.90 | STAFF BENE CONTROL | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AB421135 | RSCH | USDA | CSRS | 10.203 | \$97,145.73 | NUTRITION IMPACT | FEDERAL APPROPRIATIONS | 20001001-20130930 | FF |
| AB421164 | RSCH | USDA | CSRS | 10.203 | -\$7,334.74 | DIETARY MANIPULATION | FEDERAL APPROPRIATIONS | 20071001-20110930 | FF |
| AB421165 | RSCH | USDA | CSRS | 10.203 | \$6,407.17 | BIOFUELS SUPPLEMENTS | FEDERAL APPROPRIATIONS | 20071001-20120930 | FF |
| AB421168 | RSCH | USDA | CSRS | 10.203 | \$8,274.79 | GENETIC MECHANISM | FEDERAL APPROPRIATIONS | 20071001-20110930 | FF |
| AB421169 | RSCH | USDA | CSRS | 10.203 | \$7,799.79 | TISSUE DEVELOPMENT | FEDERAL APPROPRIATIONS | 20071001-20130930 | FF |
| AB421170 | RSCH | USDA | CSRS | 10.203 | \$5,412.69 | CORN COPRODUCTS | FEDERAL APPROPRIATIONS | 20071001-20120930 | FF |
| AB421171 | RSCH | USDA | CSRS | 10.203 | \$23,333.98 | DRIED GRAINS | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB421178 | RSCH | USDA | CSRS | 10.203 | -\$219.56 | NUTRITION BIOMARKERS | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB421179 | RSCH | USDA | CSRS | 10.203 | \$59,070.47 | GROWTH FACTORS | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB421180 | RSCH | USDA | CSRS | 10.203 | \$460.61 | QUALITY DEFECTS | FEDERAL APPROPRIATIONS | 20101001-20150930 | FF |
| AB421181 | RSCH | USDA | CSRS | 10.203 | \$2,138.65 | FEED UTILIZATION | FEDERAL APPROPRIATIONS | 20101001-20150930 | FF |
| AB421182 | RSCH | USDA | CSRS | 10.203 | \$43,370.16 | FOLLICULAR MATURATIO | FEDERAL APPROPRIATIONS | 20101001-20130930 | FF |
| AB421183 | RSCH | USDA | CSRS | 10.203 | \$10,183.37 | POULTRY HEALTH | FEDERAL APPROPRIATIONS | 20101001-20150930 | FF |
| AB421184 | RSCH | USDA | CSRS | 10.203 | \$18,100.00 | BOVINE RUMEN | FEDERAL APPROPRIATIONS | 20101001-20150930 | FF |
| AB422102 | RSCH | USDA | CSRS | 10.203 | \$4,785.26 | PLANT GENETIC | FEDERAL APPROPRIATIONS | 20031001-20130930 | FF |
| AB422105 | RSCH | USDA | CSRS | 10.203 | \$26,442.10 | MOLECULAR MARKERS | FEDERAL APPROPRIATIONS | 20070101-20120930 | FF |
| AB422106 | RSCH | USDA | CSRS | 10.203 | \$3,844.73 | COVER CROPS | FEDERAL APPROPRIATIONS | 20070401-20120930 | FF |
| AB422107 | RSCH | USDA | CSRS | 10.203 | \$53,851.52 | REDUCING LOSSES | FEDERAL APPROPRIATIONS | 20070801-20120930 | FF |
| AB422129 | RSCH | USDA | CSRS | 10.203 | \$16,972.11 | MICROBIAL CAMMUNITY | FEDERAL APPROPRIATIONS | 19981001-20140930 | FF |
| AB422136 | RSCH | USDA | CSRS | 10.203 | \$76,113.98 | PROMOTING BACTERIA | FEDERAL APPROPRIATIONS | 20070601-20120930 | FF |
| AB422201 | RSCH | USDA | CSRS | 10.203 | \$120,729.04 | WEEDS CROPS | FEDERAL APPROPRIATIONS | 00000000-20160930 | FF |
| AB422204 | RSCH | USDA | CSRS | 10.203 | \$74,406.71 | TURFGRASS BREEDING | FEDERAL APPROPRIATIONS | 19800229-20140930 | FF |
| AB422210 | RSCH | USDA | CSRS | 10.203 | \$49,853.13 | IMPROVING AGROECOSYS | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|----------------------|------------------------|-------------------|----------------|
| AB422223 | RSCH | USDA | CSRS | 10.203 | \$29,745.61 | SOIL-LANDSCAPE CHANG | FEDERAL APPROPRIATIONS | 19830816-20160930 | FF |
| AB422225 | RSCH | USDA | CSRS | 10.203 | \$40,052.48 | BIOMASS PRODUCTION | FEDERAL APPROPRIATIONS | 20100601-20140930 | FF |
| AB422286 | RSCH | USDA | CSRS | 10.203 | \$103,710.08 | ENVIRONMENTAL SAFETY | FEDERAL APPROPRIATIONS | 19921001-20130930 | FF |
| AB422287 | RSCH | USDA | CSRS | 10.203 | \$38,279.29 | BIOENERGY PRODUCTION | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB422305 | RSCH | USDA | CSRS | 10.203 | \$2,713.24 | INVASIVE PLANTS | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB422359 | RSCH | USDA | CSRS | 10.203 | \$17,137.80 | MANAGING RANGELAND | FEDERAL APPROPRIATIONS | 20031001-20140930 | FF |
| AB422361 | RSCH | USDA | CSRS | 10.203 | \$5,726.58 | ECO CONSEQUENCES | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB422364 | RSCH | USDA | CSRS | 10.203 | \$5,142.04 | RANGELAND REGULATORS | FEDERAL APPROPRIATIONS | 20091201-20140930 | FF |
| AB422403 | RSCH | USDA | CSRS | 10.203 | \$5,483.61 | ORNAMENTAL PLANTS | FEDERAL APPROPRIATIONS | 19970801-20120930 | FF |
| AB422404 | RSCH | USDA | CSRS | 10.203 | \$16,480.55 | HORT COMMODITIES | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB422409 | RSCH | USDA | CSRS | 10.203 | \$20,282.22 | PECAN BEARING | FEDERAL APPROPRIATIONS | 19830701-20130930 | FF |
| AB422410 | RSCH | USDA | CSRS | 10.203 | \$3,053.35 | ALTERNATIVE CROPS | FEDERAL APPROPRIATIONS | 20061001-20160930 | FF |
| AB422411 | RSCH | USDA | CSRS | 10.203 | \$5,754.22 | VEGETABLE MANAGEMENT | FEDERAL APPROPRIATIONS | 20070301-20120930 | FF |
| AB422425 | RSCH | USDA | CSRS | 10.203 | \$28,168.13 | TURFGRASS QUALITY | FEDERAL APPROPRIATIONS | 19981001-20130930 | FF |
| AB422430 | RSCH | USDA | CSRS | 10.203 | \$15,551.92 | PLANT STRESS | FEDERAL APPROPRIATIONS | 19901001-20130930 | FF |
| AB422433 | RSCH | USDA | CSRS | 10.203 | \$13,268.24 | VEGETABLE CROP | FEDERAL APPROPRIATIONS | 19901212-20160930 | FF |
| AB422441 | RSCH | USDA | CSRS | 10.203 | \$2,443.45 | BERMUDAGRASS CULTURE | FEDERAL APPROPRIATIONS | 19981001-20150930 | FF |
| AB422443 | RSCH | USDA | CSRS | 10.203 | \$7,497.99 | TAXA CULTIVATION | FEDERAL APPROPRIATIONS | 20090325-20130930 | FF |
| AB423201 | RSCH | USDA | CSRS | 10.203 | \$74,590.21 | OXIDATIVE STRESS | FEDERAL APPROPRIATIONS | 20031001-20140930 | FF |
| AB423202 | RSCH | USDA | CSRS | 10.203 | \$50,817.17 | MAMMALIAN APOPTOSIS | FEDERAL APPROPRIATIONS | 20070701-20120930 | FF |
| AB423205 | RSCH | USDA | CSRS | 10.203 | \$86,046.08 | TRIGLYDERIDE HYDROLY | FEDERAL APPROPRIATIONS | 19991001-20150930 | FF |
| AB423209 | RSCH | USDA | CSRS | 10.203 | \$63,760.26 | SMALL RNAS | FEDERAL APPROPRIATIONS | 20070101-20120930 | FF |
| AB423214 | RSCH | USDA | CSRS | 10.203 | \$89,205.07 | ELECTRON TRANSFER | FEDERAL APPROPRIATIONS | 19981001-20120930 | FF |
| AB423221 | RSCH | USDA | CSRS | 10.203 | \$103,796.93 | VIRUS EVOLUTION | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB423223 | RSCH | USDA | CSRS | 10.203 | \$184,655.98 | BIOENERGETIC APPARAT | FEDERAL APPROPRIATIONS | 19821001-20140930 | FF |
| AB423231 | RSCH | USDA | CSRS | 10.203 | \$12,449.66 | SPINDLE POSITIONING | FEDERAL APPROPRIATIONS | 20090401-20130930 | FF |
| AB423257 | RSCH | USDA | CSRS | 10.203 | \$90,389.57 | PROTEIN KINASE | FEDERAL APPROPRIATIONS | 19860201-20140930 | FF |
| AB423259 | RSCH | USDA | CSRS | 10.203 | \$99,612.54 | COTTON CELL | FEDERAL APPROPRIATIONS | 19891001-20120930 | FF |
| AB423403 | RSCH | USDA | CSRS | 10.203 | \$14,337.08 | PRODUCTION ECONOMICS | FEDERAL APPROPRIATIONS | 20051001-20110930 | FF |
| AB423405 | RSCH | USDA | CSRS | 10.203 | \$38,280.76 | ENVIRONMENTAL POLICI | FEDERAL APPROPRIATIONS | 20070401-20120930 | FF |
| AB423412 | RSCH | USDA | CSRS | 10.203 | \$7,728.88 | RURAL HEALTH | FEDERAL APPROPRIATIONS | 20061001-20120930 | FF |
| AB423415 | RSCH | USDA | CSRS | 10.203 | \$32,545.65 | AGRICULTURE VALUE | FEDERAL APPROPRIATIONS | 20070301-20120930 | FF |
| AB423424 | RSCH | USDA | CSRS | 10.203 | \$73,976.01 | ECONOMIC IMPACTS | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB423429 | RSCH | USDA | CSRS | 10.203 | \$105,526.35 | MARKET TRANSACTIONS | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB423548 | RSCH | USDA | CSRS | 10.203 | \$63,837.98 | PEST MANAGEMENT | FEDERAL APPROPRIATIONS | 20090601-20130930 | FF |
| AB423552 | RSCH | USDA | CSRS | 10.203 | \$56,996.44 | ALTERNATIVE PRODUCTI | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB423555 | RSCH | USDA | CSRS | 10.203 | \$33,176.16 | MARKET CONCENTRATION | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB423557 | RSCH | USDA | CSRS | 10.203 | \$32,382.52 | FOOD ECONOMY | FEDERAL APPROPRIATIONS | 20101001-20150930 | FF |
| AB423558 | RSCH | USDA | CSRS | 10.203 | \$15,725.99 | CONSUMER ASSESSMENT | FEDERAL APPROPRIATIONS | 20101001-20150930 | FF |
| AB423604 | RSCH | USDA | CSRS | 10.203 | \$3,599.00 | PRECISION TECHNOLOGY | FEDERAL APPROPRIATIONS | 20070301-20120930 | FF |
| AB423635 | RSCH | USDA | CSRS | 10.203 | \$31,036.80 | STREAM INTERACTIONS | FEDERAL APPROPRIATIONS | 20071001-20130930 | FF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|----------------------|------------------------|-------------------|----------------|
| AB423644 | RSCH | USDA | CSRS | 10.203 | \$2,127.02 | CONTAMINANT DETECTIO | FEDERAL APPROPRIATIONS | 20090201-20130930 | FF |
| AB423647 | RSCH | USDA | CSRS | 10.203 | \$54,444.43 | SYNGAS UTILIZATION | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB423648 | RSCH | USDA | CSRS | 10.203 | \$30,024.19 | LID TECHNOLOGY | FEDERAL APPROPRIATIONS | 20100401-20140930 | FF |
| AB423649 | RSCH | USDA | CSRS | 10.203 | \$1,598.76 | RENEWABLE ENERGY | FEDERAL APPROPRIATIONS | 20100201-20140930 | FF |
| AB423650 | RSCH | USDA | CSRS | 10.203 | \$31,874.81 | SUBSURFACE PHOSPHORU | FEDERAL APPROPRIATIONS | 20100701-20140930 | FF |
| AB423651 | RSCH | USDA | CSRS | 10.203 | \$3,931.07 | BIOMASS GASIFICATION | FEDERAL APPROPRIATIONS | 20101001-20150930 | FF |
| AB423705 | RSCH | USDA | CSRS | 10.203 | \$26,583.28 | PEST MANAGEMENT | FEDERAL APPROPRIATIONS | 19971001-20140930 | FF |
| AB423709 | RSCH | USDA | CSRS | 10.203 | \$65,187.91 | VIRUSES FUNGAL | FEDERAL APPROPRIATIONS | 19981001-20150930 | FF |
| AB423712 | RSCH | USDA | CSRS | 10.203 | \$32,213.45 | FUNCTIONAL GENOMICS | FEDERAL APPROPRIATIONS | 20031001-20140930 | FF |
| AB423713 | RSCH | USDA | CSRS | 10.203 | \$1,812.42 | PLANT DISEASES | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB423714 | RSCH | USDA | CSRS | 10.203 | \$7,355.64 | INSECT TRANSMISSION | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB423715 | RSCH | USDA | CSRS | 10.203 | \$7,009.27 | FOODBORNE PATHOGENS | FEDERAL APPROPRIATIONS | 20110201-20150930 | FF |
| AB423716 | RSCH | USDA | CSRS | 10.203 | \$31,252.96 | STORED PSOCIDS | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB423717 | RSCH | USDA | CSRS | 10.203 | \$8,882.02 | TURFGRASS DISEASES | FEDERAL APPROPRIATIONS | 19991001-20110930 | FF |
| AB423720 | RSCH | USDA | CSRS | 10.203 | \$14,318.83 | ANTI-TICK VACCINES | FEDERAL APPROPRIATIONS | 20070601-20160930 | FF |
| AB423721 | RSCH | USDA | CSRS | 10.203 | \$28,365.56 | DISTURBANCE IMPACTS | FEDERAL APPROPRIATIONS | 20070601-20160930 | FF |
| AB423724 | RSCH | USDA | CSRS | 10.203 | \$9,029.13 | INSECT IMMUNITY | FEDERAL APPROPRIATIONS | 20001001-20120930 | FF |
| AB423729 | RSCH | USDA | CSRS | 10.203 | \$6,142.39 | PEST MANAGEMENT | FEDERAL APPROPRIATIONS | 20011001-20130930 | FF |
| AB423731 | RSCH | USDA | CSRS | 10.203 | \$6,829.98 | PLANT RESISTANCE | FEDERAL APPROPRIATIONS | 19861201-20150930 | FF |
| AB423745 | RSCH | USDA | CSRS | 10.203 | \$41,321.84 | MOSQUITO DISEASE | FEDERAL APPROPRIATIONS | 20090101-20130930 | FF |
| AB423766 | RSCH | USDA | CSRS | 10.203 | \$5,195.55 | WHEAT GERMLASM | FEDERAL APPROPRIATIONS | 19830701-20120930 | FF |
| AB423779 | RSCH | USDA | CSRS | 10.203 | \$5,467.58 | HOST INTERACTIONS | FEDERAL APPROPRIATIONS | 19881001-20120930 | FF |
| AB423785 | RSCH | USDA | CSRS | 10.203 | \$2,367.24 | CROP DISEASES | FEDERAL APPROPRIATIONS | 19911001-20130930 | FF |
| AB423789 | RSCH | USDA | CSRS | 10.203 | \$25,748.90 | AGRICULTURAL BIOSECU | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB430990 | RSCH | USDA | CSRS | 10.203 | -\$7,309.13 | STAFF BENE CONTROL | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AB431174 | RSCH | USDA | CSRS | 10.203 | \$76,080.75 | FEED EFFICIENCY | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB431175 | RSCH | USDA | CSRS | 10.203 | \$27,614.61 | ANIMAL GENOME | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB431176 | RSCH | USDA | CSRS | 10.203 | \$52,459.59 | SWINE NUTRITION | FEDERAL APPROPRIATIONS | 20081201-20130930 | FF |
| AB432102 | RSCH | USDA | CSRS | 10.203 | \$21,208.53 | PLANT GENETIC | FEDERAL APPROPRIATIONS | 20031001-20130930 | FF |
| AB432209 | RSCH | USDA | CSRS | 10.203 | \$61,969.46 | GENETIC DETERMINANTS | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB432224 | RSCH | USDA | CSRS | 10.203 | \$15,879.13 | VADOSE ZONE | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB433413 | RSCH | USDA | CSRS | 10.203 | \$85,021.60 | BIOBASED COMMITTEE | FEDERAL APPROPRIATIONS | 20080301-20130930 | FF |
| AB433414 | RSCH | USDA | CSRS | 10.203 | \$72,711.00 | TMDL MODELING | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB433428 | RSCH | USDA | CSRS | 10.203 | \$24,184.29 | RURAL CHANGE | FEDERAL APPROPRIATIONS | 20071001-20120930 | FF |
| AB433547 | RSCH | USDA | CSRS | 10.203 | \$7,730.65 | INTERNATIONAL TRADE | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB433558 | RSCH | USDA | CSRS | 10.203 | \$3,664.31 | CONSUMER ASSESSMENT | FEDERAL APPROPRIATIONS | 20101001-20150930 | FF |
| AB433640 | RSCH | USDA | CSRS | 10.203 | \$34,484.94 | BIOBASED INDUSTRY | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB433641 | RSCH | USDA | CSRS | 10.203 | \$34,796.10 | BIOBASED INDUSTRY | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB433643 | RSCH | USDA | CSRS | 10.203 | \$70,852.44 | SPECIALTY CROPS | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB433645 | RSCH | USDA | CSRS | 10.203 | \$52,349.33 | SPECIALTY CROPS | FEDERAL APPROPRIATIONS | 20090501-20130930 | FF |
| AB433708 | RSCH | USDA | CSRS | 10.203 | \$12,125.03 | IMPACTING LIVESTOCK | FEDERAL APPROPRIATIONS | 20071001-20120930 | FF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|----------------------|---|-------------------|----------------|
| AB433735 | RSCH | USDA | CSRS | 10.203 | \$59,669.14 | BIOLOGICAL CONTROL | FEDERAL APPROPRIATIONS | 20071001-20130930 | FF |
| AB433748 | RSCH | USDA | CSRS | 10.203 | \$50,239.17 | SOILBORNE PATHOGENS | FEDERAL APPROPRIATIONS | 20061001-20120930 | FF |
| AB433786 | RSCH | USDA | CSRS | 10.203 | \$12,573.25 | DISEASE VECTORS | FEDERAL APPROPRIATIONS | 20090801-20140930 | FF |
| AB440990 | RSCH | USDA | CSRS | 10.203 | -\$988.26 | STAFF BENE CONTROL | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AB442303 | RSCH | USDA | CSRS | 10.203 | \$24,936.72 | WOOD COMPOSITE | FEDERAL APPROPRIATIONS | 20031001-20130930 | FF |
| AB442307 | RSCH | USDA | CSRS | 10.203 | \$21,524.50 | FIRE PERCEPTIONS | FEDERAL APPROPRIATIONS | 20070701-20120930 | FF |
| AB442308 | RSCH | USDA | CSRS | 10.203 | \$106,079.48 | CHICKASAW PLUM | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB442309 | RSCH | USDA | CSRS | 10.203 | \$79,754.98 | FOREST SILVICULTURE | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB442310 | RSCH | USDA | CSRS | 10.203 | \$109,733.53 | LOBLOLLY PINE | FEDERAL APPROPRIATIONS | 20081001-20130930 | FF |
| AB442311 | RSCH | USDA | CSRS | 10.203 | \$25.66 | FOREST MANAGEMENT | FEDERAL APPROPRIATIONS | 00000000-20110930 | FF |
| AB442313 | RSCH | USDA | CSRS | 10.203 | \$13,759.22 | FLOW PATHS | FEDERAL APPROPRIATIONS | 20111001-20140930 | FF |
| AB442320 | RSCH | USDA | CSRS | 10.203 | -\$3,779.37 | OKLAHOMA CONIFERS | FEDERAL APPROPRIATIONS | 19831001-20120930 | FF |
| AB442360 | RSCH | USDA | CSRS | 10.203 | \$56,656.46 | ANTHROPOGENIC CHANGE | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB442362 | RSCH | USDA | CSRS | 10.203 | \$44,329.42 | FORESTRY RESOURCES | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AB442366 | RSCH | USDA | CSRS | 10.203 | \$12,111.60 | WOODY-CROP SYSTEMS | FEDERAL APPROPRIATIONS | 20101001-20150930 | FF |
| AB442367 | RSCH | USDA | CSRS | 10.203 | \$181,006.53 | STORM DAMAGE | FEDERAL APPROPRIATIONS | 20101001-20150930 | FF |
| AB446311 | RSCH | USDA | CSRS | 10.203 | \$2,751.35 | FOREST MANAGEMENT | FEDERAL APPROPRIATIONS | 00000000-20110930 | FF |
| AB460990 | RSCH | USDA | CSRS | 10.203 | -\$814.16 | STAFF BENE CONTROL | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AB461167 | RSCH | USDA | CSRS | 10.203 | \$13,224.96 | BEEF QUALITY | FEDERAL APPROPRIATIONS | 20071001-20120930 | FF |
| AB461185 | RSCH | USDA | CSRS | 10.203 | \$39,012.79 | INNATE HOST DEF OF C | FEDERAL APPROPRIATIONS | 20111001-20160930 | FF |
| AB461415 | RSCH | USDA | CSRS | 10.203 | \$8,279.58 | CATTLE HEALTH | FEDERAL APPROPRIATIONS | 20061001-20120930 | FF |
| AB461442 | RSCH | USDA | CSRS | 10.203 | \$2,197.74 | EQUINE PHYSIOLOGY | FEDERAL APPROPRIATIONS | 20091001-20140930 | FF |
| AA520038 | RSCH | USDA | USDA | 10.206 | \$21,747.41 | DRIED PLUM REV BONE | 20063520018850 | 20070901-20110831 | FF |
| AA521138 | RSCH | USDA | USDA | 10.206 | \$17,271.49 | CELLULOSE IN SORHUM | 20073550418244 | 20070901-20110831 | FF |
| AA522398 | RSCH | USDA | USDA | 10.206 | \$387.50 | MATERNAL DIETARY NUT | 20083520018779 | 20080101-20121231 | FF |
| AA522938 | RSCH | USDA | USDA | 10.206 | \$99,771.15 | MOMORDICA CHARANTIA | 20083520018692 | 20071215-20111214 | FF |
| AA523268 | RSCH | USDA | USDA | 10.206 | \$10,280.20 | MATERNAL DIETARY NUT | 20083520018779 | 20080101-20121231 | FF |
| AA526139 | RSCH | USDA | USDA | 10.206 | -\$80.84 | RESPONSE IRON&OXYGEN | 20083520004445 | 20080801-20110731 | FF |
| AA528209 | RSCH | USDA | USDA | 10.206 | \$40,514.95 | BURN REGIMES RANGE | 20093510105170 | 20081215-20121214 | FF |
| AB515250 | RSCH | USDA | UCAL | 10.206 | \$5,869.97 | VRN3 VERNALIZATION | 20073530118188 pass thru UCAL 0600355801 | 20070901-20110831 | PF |
| AB564970 | RSCH | USDA | USDA | 10.206 | \$59,855.67 | MACROPORES IN PATHOG | 20073510218242 | 20070901-20110831 | FF |
| AB565910 | RSCH | USDA | USDA | 10.206 | -\$1,265.41 | ABIOTIC STRESS TOLER | 20073510018318 | 20070801-20110731 | FF |
| AB565940 | RSCH | USDA | USDA | 10.206 | \$13,398.21 | INCR ACCESS CELLULOS | 20073550418244 | 20070901-20110831 | FF |
| AB565950 | RSCH | USDA | USDA | 10.206 | \$8,390.69 | INCR ACCESS CELLULOS | 20073550418244 | 20070901-20110831 | FF |
| AB566640 | RSCH | USDA | USDA | 10.206 | \$116,033.64 | ENHANCE DISEASE RES | 20083520404544 | 20080901-20120831 | FF |
| AB566760 | RSCH | USDA | USDA | 10.206 | -\$18.76 | MICRO-RNA REGULATION | 20093530205252 | 20090115-20120114 | FF |
| AB566770 | RSCH | USDA | USDA | 10.206 | \$24,840.71 | BURN REGIMES RANGE | 20093510105170 | 20081215-20121214 | FF |
| AE548599 | RSCH | USDA | USDA | 10.206 | \$10,633.31 | BURNING REGINE RANGE | 20093510105170 | 20081215-20121214 | FF |
| AE548900 | RSCH | USDA | USDA | 10.206 | \$83,497.36 | MICRORNA BOVINE | 20093550505855 | 20090901-20120831 | FF |
| AB516290 | RSCH | USDA | 3CCF | 10.212 | \$20,997.75 | FEED USE CATTLE INDU | 20093361020279 pass thru 3CCF AB5162900SU | 20090901-20120831 | PF |
| AB516300 | RSCH | USDA | 3CCF | 10.212 | \$28,645.03 | FEED USE CATTLE INDU | 20093361020279 pass thru 3CCF AB5162900SU | 20090901-20120831 | PF |

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FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|------------------------------|---|-------------------|----------------|
| AB516310 | RSCH | USDA | 3CCF | 10.212 | \$33,969.27 | FEED USE CATTLE INDU | 20093361020279 pass thru 3CCF AB516290050 | 20090901-20120831 | PF |
| AB517680 | RSCH | USDA | UGA | 10.215 | \$22,486.50 | FOOD pass thru ENVIRONMENTAL | 20113864030550 pass thru UGA RD319287489 | 20110901-20130831 | PF |
| AB516070 | RSCH | USDA | WVSU | 10.216 | \$10.54 | SYNTENIC ANALYSIS | 200703466 pass thru WVSU CR04550004 | 20090501-20100831 | PF |
| AB516700 | RSCH | USDA | LU | 10.216 | \$16,360.63 | BOER GOAT SELECTION | 20083881404741 pass thru LU L902079 | 20100801-20120831 | SF |
| AB517410 | RSCH | USDA | FVSU | 10.216 | \$16,762.80 | INFIELD PROD ETHANOL | 201038882121570 pass thru FVSU CANFVSU110 | 20100901-20120831 | PF |
| AA536811 | RSCH | USDA | USDA | 10.253 | \$12,473.65 | POSITIVE DEVIANCE PR | 59500000070 | 20100916-20111231 | FF |
| AA541462 | RSCH | USDA | USDA | 10.303 | \$10,987.43 | BEEF CATTLE PILOT DM | 20115111031044 | 20110901-20140831 | FF |
| AA541472 | RSCH | USDA | USDA | 10.303 | \$6,926.99 | BEEF CATTLE PILOT DM | 20115111031044 | 20110901-20140831 | FF |
| AB516260 | RSCH | USDA | UNEB | 10.303 | \$1,307.33 | SAFETY MICROWAV FOOD | 20085111004340 pass thru ENEB 25622101640 | 20090228-20120731 | PF |
| AB516750 | RSCH | USDA | KSU | 10.303 | \$48,285.05 | CTRL pass thru MONITOR INSEC | 20105110221660 pass thru KSU S11080 | 20100901-20130831 | PF |
| AB517540 | RSCH | USDA | ASUJ | 10.303 | \$21,392.73 | PEST MANAGMENT RICE | 20115110231125 pass thru ASUJ 21102601512 | 20120112-20140831 | PF |
| AB517630 | RSCH | USDA | MSU | 10.303 | \$172.45 | METHYL BROMIDE ALT | 20115110231110 pass thru MSU 01200032237 | 20120115-20130731 | PF |
| AB566070 | RSCH | USDA | TAMU | 10.303 | \$189.04 | POST-HARVEST RICE MG | 20075110118407 pass thru TAMU 570418 | 20070915-20110914 | PF |
| AB567090 | RSCH | USDA | USDA | 10.303 | \$261,835.80 | FILTH FLY TRANSMISSI | 20095111005856 | 20090901-20130831 | FF |
| AB567100 | RSCH | USDA | USDA | 10.303 | \$5,616.30 | FILTH FLY TRANSMISSI | 20095111005856 | 20090901-20130831 | FF |
| AB567490 | RSCH | USDA | USDA | 10.303 | \$615,728.69 | IWHEAT-WEB BASED IPM | 20105110121642 | 20100901-20140831 | FF |
| AB567640 | RSCH | USDA | USDA | 10.303 | \$29,491.61 | IWHEAT-WEB BASED IPM | 20105110121642 | 20100901-20140831 | FF |
| AB567920 | RSCH | USDA | USDA | 10.303 | \$40,301.67 | BEEF CATTLE PILOT DM | 20115111031044 | 20110901-20140831 | FF |
| AB567930 | RSCH | USDA | USDA | 10.303 | \$14,368.17 | BEEF CATTLE PILOT DM | 20115111031044 | 20110901-20140831 | FF |
| AB516680 | RSCH | USDA | GPCA | 10.306 | -\$0.01 | INCREASE CANOLA ACRE | 20084530019588 pass thru GPCA 1003 | 20091001-20110331 | PF |
| AB517020 | RSCH | USDA | TRFD | 10.309 | \$109,811.65 | PLANT GENETICS-WU | 20105118121064 pass thru TRFD S110020 | 20100901-20120831 | PF |
| AB517030 | RSCH | USDA | TRFD | 10.309 | \$60,642.29 | PLANT GENETIC-MARTIN | 20105118121064 pass thru TRFD S110020 | 20100901-20120831 | PF |
| AB517040 | RSCH | USDA | TRFD | 10.309 | \$74,565.84 | PLANT GENETIC-MOSS | 20105118121064 pass thru TRFD S110020 | 20100901-20120831 | PF |
| AB567670 | RSCH | USDA | USDA | 10.309 | \$14,667.90 | DEFINE RSCH pass thru EXTENS | 20105118121886 | 20100901-20120831 | FF |
| AA538601 | RSCH | USDA | UARK | 10.310 | \$15,203.67 | BIOEN CROPS ON PESTS | 20116700930141 pass thru UARK UAAES910840 | 20110301-20160229 | PF |
| AB516470 | RSCH | USDA | TTU | 10.310 | \$7,701.58 | GROWTH PROMOTERS | 20108511220573 pass thru TTU 21A29501 | 20100215-20130214 | PF |
| AB516540 | RSCH | USDA | KSU | 10.310 | \$11,685.20 | EXPOST ANALYS MCOOL | 20106540020847 pass thru KSU S11012 | 20100615-20120614 | PF |
| AB517090 | RSCH | USDA | UCAL | 10.310 | \$70,152.37 | IMPROVING BARLEY WHE | 20116800230029 pass thru UCAL 20101571822 | 20110201-20130131 | PF |
| AB517180 | RSCH | USDA | UARK | 10.310 | \$52,442.18 | BIOENERGY CROP PESTS | 20116700930141 pass thru UARK UAAES910840 | 20110301-20160229 | PF |
| AB517210 | RSCH | USDA | UFL | 10.310 | \$195,123.99 | RSCH EDUC pass thru EXTENSIO | 20116800230185 pass thru UFL UF11098 | 20110301-20130228 | PF |
| AB567170 | RSCH | USDA | USDA | 10.310 | \$45,160.37 | AGENT BASED MODELS | 20106540020432 | 20100101-20121231 | FF |
| AB567200 | RSCH | USDA | USDA | 10.310 | \$179,193.66 | RANGELAND HETEROGENE | 20108510120457 | 20100101-20131231 | FF |
| AB567220 | RSCH | USDA | USDA | 10.310 | \$191,314.61 | MPS AS DIAGNOSTIC | 20108560520542 | 20100115-20130114 | FF |
| AB567230 | RSCH | USDA | USDA | 10.310 | \$44,403.48 | ID BIOLOGICAL MECHAN | 20106520620605 | 20100301-20130228 | FF |
| AB567440 | RSCH | USDA | USDA | 10.310 | \$127,994.08 | MASS PARA SEQUENCING | 20108560520542 | 20100115-20130114 | FF |
| AB567690 | RSCH | USDA | USDA | 10.310 | \$189,102.36 | PLANT SOIL MICROBIAL | 20116700930002 | 20110101-20151231 | FF |
| AB567700 | RSCH | USDA | USDA | 10.310 | \$98,040.78 | NEUROECONOMICS FOOD | 20116702330047 | 20110201-20130131 | FF |
| AB567750 | RSCH | USDA | VT | 10.310 | \$29,302.38 | SWITCHGRASS RUST DIS | 20116700930133 pass thru VT 42219019075 | 20110701-20160630 | PF |
| AE548880 | RSCH | USDA | USDA | 10.310 | \$150,276.71 | M HAEM CHIMERIC PROT | 20096511905733 | 20090901-20120831 | FF |
| AB567110 | RSCH | USDA | USDA | 10.312 | \$469,967.69 | SUSTAIN FEEDSTOCK PR | 20091000606070 | 20090901-20130831 | FF |
| AB567120 | RSCH | USDA | USDA | 10.312 | \$441,156.01 | SUSTAIN FEEDSTOCK PR | 20091000606070 | 20090901-20130831 | FF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|--------|------------|--------|------------------------|-----------------------|---|-------------------|----------------|
| AB567130 | RSCH | USDA | USDA | 10.312 | \$90,667.26 | SUSTAIN FEEDSTOCK PR | 20091000606070 | 20090901-20130831 | FF |
| AB567630 | RSCH | USDA | USDA | 10.320 | \$41,450.74 | SUN GRANT-SOUTH CENT | 20103850221836 | 20100901-20140831 | FF |
| AB567960 | RSCH | USDA | USDA | 10.320 | \$17,896.91 | SUN GRANT PROGRAM | 20103850221836 | 20100901-20130831 | FF |
| AB567980 | RSCH | USDA | USDA | 10.320 | \$8,474.95 | SUN GRANT PROGRAM | 20103850221836 | 20110901-20140831 | FF |
| AB567990 | RSCH | USDA | USDA | 10.320 | \$4,155.73 | SUN GRANT PROGRAM | 20103850221836 | 20110901-20140831 | FF |
| AB568020 | RSCH | USDA | USDA | 10.320 | \$327.07 | SUN GRANT-SOUTH CENT | 20103850221836 | 20110901-20140831 | FF |
| AB512670 | RSCH | USDA | SS | 10.457 | -\$30.13 | CARCASS MERIT STEERS | 051E08310206 pass thru SS NA | 20061001-20100831 | PF |
| AB516040 | RSCH | USDA | TAES | 10.500 | \$6,500.72 | PECAN PEST MGMT-IPM | 2008059024 pass thru TAES 3701TAMUNCSU059 | 20080101-20120630 | PF |
| AA525599 | RSCH | USDA | USDA | 10.652 | -\$0.02 | LEOPARD DARTER BUFF | 08CS1108900003 | 20080722-20110215 | FF |
| AB560520 | RSCH | USDA | USFS | 10.652 | \$3,630.73 | SHORTLEAF PINE GROWT | SRS06CA11330124221 | 20060911-20110910 | FF |
| AB566840 | RSCH | USDA | USFS | 10.652 | \$4,045.89 | SHORTLEAF PINE GROWTH | SRS09CA11330124072 | 20090528-20120401 | FF |
| AB567760 | RSCH | USDA | USFS | 10.652 | \$35,739.17 | 25YR REMEASUREMENT | 11CA11330124042 | 20110701-20120630 | FF |
| AB567970 | RSCH | USDA | USFS | 10.652 | \$34,602.77 | SHORTLEAF PINE REGEN | 12CA11330126014 | 20120119-20121231 | FF |
| AB549600 | RSCH | USDA | ODA | 10.664 | \$3,124.00 | MECH REMOVAL REDCEDA | 07DG11083140002 pass thru ODA 0409015572 | 20110809-20110930 | SF |
| AB567790 | RSCH | USDA | USDA | 10.777 | -\$2,629.30 | EFFICACY MIX INERT | | 20110401-20131031 | FF |
| AB515450 | RSCH | USDA | UMAR | 10.912 | -\$62.94 | REMOVAL OF NUTRIENTS | Z521201 pass thru UMAR NRCS693A75116 | 20070924-20110923 | PF |
| AB515720 | RSCH | USDA | NFWF | 10.912 | \$10,178.55 | INTEGRATED PEST MGMT | 20080116033 pass thru NFWF NA | 20080901-20110831 | PF |
| AB516560 | RSCH | USDA | NC | 10.912 | \$23,448.53 | SERICIA LESPEDEZA-FP | NRCS693A759169 pass thru NC NA | 20091231-20130831 | PF |
| AB516570 | RSCH | USDA | NC | 10.912 | \$2,638.36 | SERICIA LESPEDEZA-CR | NRCS693A759169 pass thru NC NA | 20091231-20130831 | PF |
| AB549250 | RSCH | USDA | OCC | 10.912 | \$44,966.43 | DEVELOP HIGH QUAL CA | 693A7510167 pass thru OCC NA | 20100917-20130917 | SF |
| AA543672 | RSCH | USDA | USDA | 10.961 | \$16,958.62 | BIFAD CRSP MODEL EVA | 5831482122 | 20120301-20120930 | FF |
| AB567510 | RSCH | USDA | USDA | 10.962 | \$20,837.28 | INSECTICIDAL EFFECTS | 5831480117 | 20100715-20131031 | FF |
| AA538791 | RSCH | USDA | NMB | 10.XXX | \$14,362.67 | IMPR GLUCOSE RESPONS | NA/NA | 20110414-20141231 | PF |
| AA538801 | RSCH | USDA | NMB | 10.XXX | \$32,202.74 | MANGO SUPPLEMENTATIO | NA/NA | 20110412-20131231 | PF |
| AA538821 | RSCH | USDA | NMB | 10.XXX | \$22,296.81 | MANGO BONE PARAMETER | NA/NA | 20110414-20131231 | PF |
| AA540732 | RSCH | USDA | USDA | 10.XXX | \$5,593.14 | AMPHIBIAN USE MANMAD | 11CS11080900001 | 20110908-20140615 | FF |
| AA540982 | RSCH | USDA | USDA | 10.XXX | \$3,513.80 | OUACHITA NTL FOREST | 11CS11080900003 | 20110831-20130415 | FF |
| AB512860 | RSCH | USDA | SS | 10.XXX | -\$754.71 | CATTLE HEALTH MONIT | 06IE08310063P pass thru SS NA | 20061001-20110831 | PF |
| AB517160 | RSCH | USDA | KLFD | 10.XXX | \$3,840.07 | RESIN-COATED CTRL RE | 6962151010004 pass thru KLFD NA | 20110315-20291231 | PF |
| AB517190 | RSCH | USDA | SS | 10.XXX | \$24,557.15 | INTEGRATED RISK MGMT | 10IE53101004RFA6063 pass thru SS NA | 20100901-20121231 | PF |
| AB517820 | RSCH | USDA | USCP | 10.XXX | \$882.83 | SWEET SORGHUM PROCES | RN00412 | 20120310-20130309 | PF |
| AB566120 | RSCH | USDA | USDA | 10.XXX | \$33,448.78 | TILLAGE TOOL PARAMET | | 20120601-20140531 | FF |
| AB567520 | RSCH | USDA | USDA | 10.XXX | \$40,094.00 | DISTURBANCE BASED DE | 10CA11330124152 | 20100820-20120930 | FF |
| AE549711 | RSCH | USDA | USDA | 10.XXX | \$2,838.95 | CLASSICAL SWINE FEVE | 1194190097CA | 20110701-20130331 | FF |
| AE550902 | RSCH | USDA | USDA | 10.XXX | \$550.00 | PSEUDORABIES SURVEIL | 1194190211CA | 20110801-20130331 | FF |
| Total Department of Agriculture | | | | | \$11,388,019.51 | | | | |
| DEPARTMENT OF DEFENSE | | | | | | | | | |
| AA527779 | RSCH | DEFS | USAF | 12.300 | \$48,742.64 | EXPL COGNITIVE REASN | FA87500920036 | 20081113-20111114 | FF |
| AA529549 | RSCH | DEFS | ONR | 12.300 | \$97,127.51 | THZ MOLECULAR RECOGN | N00173092C007 | 20090615-20120614 | FF |
| AA537491 | RSCH | ONR | OU | 12.300 | \$86,469.15 | BIOLOGAL STABILTY | N000141010946 pass thru OU 201119 | 20100801-20130731 | SF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|--------------------------------|---|-------------------|----------------|
| AE551182 | RSCH | DEFS | ONR | 12.3 | \$399.00 | BETTER CANINE SOLDIE | N000141210793 | 20120615-20150614 | FF |
| AA531860 | RSCH | DEFS | OKMD | 12.401 | \$941.01 | SERICEA LESPEDEZA IN | W912L61021002 pass thru OKMD PO0259003304 | 20090920-20110630 | SF |
| AA518697 | RSCH | DEFS | USAR | 12.420 | \$385.62 | PROSTATE IMAGING | W81XWH0710247 | 20070301-20110331 | FF |
| AA536921 | RSCH | DEFS | USAR | 12.420 | \$31,884.86 | ZINC SPECIFIC TRANSR | W81XWH1010836 | 20100915-20130914 | FF |
| AA514966 | RSCH | DEFS | USAR | 12.431 | -\$43.83 | DECOMOP OF CW AGENTS | W911NF0610099 | 20060501-20110430 | FF |
| AA532580 | RSCH | DEFS | USAR | 12.431 | \$108,236.02 | BATTLEFIELD SITUATIO | W911NF1010015 | 20091106-20121105 | FF |
| AA537351 | RSCH | USAR | UM | 12.431 | \$103,472.55 | ADV POLYMER SYSTEMS | W911NF1010476 pass thru UM 0003054501 | 20100915-20120914 | PF |
| AA539091 | RSCH | DEFS | USAR | 12.431 | \$73,195.18 | VARIATION MATING AGG | W911NF1110111 | 20110401-20130331 | FF |
| AA541162 | RSCH | DEFS | USAR | 12.431 | \$122,415.21 | ETHO-GENETIC APPRAIS | W911NF1110440 | 20110901-20120831 | FF |
| AA541832 | RSCH | DEFS | USAR | 12.431 | \$29,907.92 | MAGNETIC FIELD MICRO | W911NF1110354 | 20110808-20120807 | FF |
| AE548940 | RSCH | DEFS | USAR | 12.431 | \$156,225.16 | MUSCLE ADAPTATIONS | W911NF0910549 | 20091001-20130930 | FF |
| AE549190 | RSCH | DEFS | USAR | 12.431 | \$6,158.71 | MUSCLE ADAPT-ADD ON | W911NF0910549 | 20091001-20120930 | FF |
| AE550912 | RSCH | DEFS | USAR | 12.431 | \$108,907.93 | EXERCISE PHYSIOLOGY | W911NF1110418 | 20110901-20120831 | FF |
| AA525959 | RSCH | DEFS | USAF | 12.630 | \$0.03 | GRANULAR MATERIALS | FA95500810328 | 20080701-20110630 | FF |
| AA525969 | RSCH | ONR | SRHE | 12.630 | -\$43.98 | GRANULAR MATERIALS | FA95500810328 pass thru SRHE NA | 20080701-20110630 | SF |
| AB568050 | RSCH | DEFS | USAR | 12.630 | \$30,441.09 | CLIMATE CHANGE INDUC | W912HZ1210003 | 20120312-20130228 | FF |
| AA532140 | RSCH | DEFS | USAF | 12.800 | \$268,875.97 | ENERGY HARVESTING- | FA95501010010 | 20091015-20130314 | FF |
| AA541092 | RSCH | USAF | USAF | 12.800 | \$51,987.17 | NANOMETER LOW POWER | FA87501120273 | 20110928-20140927 | FF |
| AA533620 | RSCH | DEFS | NSA | 12.901 | \$3,265.13 | CATEORICAL STRUCTURE | H982301010190 | 20100218-20120218 | FF |
| AA537701 | RSCH | DEFS | NSA | 12.901 | \$15,431.02 | AUTOMORPHIC FORMS | H982301110149 | 20110223-20130222 | FF |
| AA542422 | RSCH | NSA | NSA | 12.901 | \$35.50 | DISTRIB ALGEBRAIC NU | 1210227 | 20120110-20130109 | FF |
| AA531440 | RSCH | DEFS | NSA | 12.902 | -\$44.22 | ANNEX 2 CAPACITY | H982300910377 | 20090828-20101127 | FF |
| AA533690 | RSCH | DEFS | DTRA | 12.910 | \$378,554.08 | LUMINESCENCE MATERIA | HDTRA11010007 | 20100218-20130221 | FF |
| AA533930 | RSCH | DEFS | OU | 12.910 | \$223,635.75 | INVEST NATURAL LIGHT | HR00111010056283100 pass thru OU 201038 | 20100607-20120614 | SF |
| AA528459 | RSCH | DEFS | NGEN | 12.XXX | -\$1,263.19 | NEXTGEN AERONAUTICS | W319P4109C0080 pass thru NGEN 0818 | 20090213-20110331 | PF |
| AA528789 | RSCH | DEFS | SI | 12.XXX | \$1,417.49 | DAC pass thru SI 08-149 MASTER | GS07T00BGD0039 pass thru SI S2LG75C149 | 20070810-20080930 | PF |
| AA530110 | RSCH | DEFS | TSI | 12.XXX | \$36,422.13 | LOW COST TRACE LEVEL | FA8501090035 pass thru TSI S34709OKSTATE | 20090930-20110929 | PF |
| AA531361 | RSCH | DEFS | SERC | 12.XXX | \$158,881.10 | SERCO-TASK ONE-OY2 | OPM070200008 pass thru SERC S2LG95C396 | 20100930-20111031 | PF |
| AA533680 | RSCH | DEFS | SES | 12.XXX | \$22,004.94 | PHOTO SWITCHED THZ | FA945109C0007 pass thru SES FA945100070S | 20100401-20110930 | PF |
| AA534760 | RSCH | DEFS | SRAC | 12.XXX | \$5,924.76 | BUILDING INDICATORS | FA865009D6939 pass thru SRAC S280000164 | 20100601-20120131 | PF |
| AA535090 | RSCH | DEFS | ACEN | 12.XXX | \$25,392.27 | USACE DZIALOWSKI | NA/NA | 20100701-20120630 | FF |
| AA535521 | RSCH | DEFS | ANDO | 12.XXX | \$76,022.33 | STTR PHASE II | N6833510C0020 pass thru ANDO ACS10CN08T00 | 20100530-20120830 | PF |
| AA535711 | RSCH | DEFS | SERC | 12.XXX | \$59,954.53 | SERCO-TASK 6 OSU MGM | GS07T00BGD0039 pass thru SERC S2LG75C149 | 20100801-20110731 | PF |
| AA535712 | RSCH | DEFS | SERC | 12.XXX | \$8,869.09 | SERCO-TASK 7 HELP DK | GS07T00BGD0039 pass thru SERC S2LG75C149 | 20100801-20110731 | PF |
| AA535713 | RSCH | DEFS | SERC | 12.XXX | \$18,591.34 | SERCO-TASK 26-INSTR | GS07T00BGD0039 pass thru SERC S2LG75C149 | 20100801-20110731 | PF |
| AA535714 | RSCH | DEFS | SERC | 12.XXX | \$257,697.64 | SERCO-TASK #57-OY3 | GS07T00BGD0039 pass thru SERC S2LG75C149 | 20110801-20120731 | PF |
| AA535715 | RSCH | DEFS | SERC | 12.XXX | \$136,957.85 | SERCO-AME | GS07TO0BGD00039 pass thru SERC S2LG75C149 | 20111103-20120731 | PF |
| AA536541 | RSCH | USAF | DII | 12.XXX | \$82,387.92 | SBIR PHASE II-PERCH | FA865110C0137 pass thru DII EN10RS15301 | 20100901-20120831 | PF |
| AA539291 | RSCH | DEFS | ACEN | 12.XXX | \$9,411.88 | PUBLIC INPUT SEC3134 | W912BV11P0133 | 20110711-20111212 | FF |
| AA539441 | RSCH | DEFS | UML | 12.XXX | \$800.54 | ULYSSES-QUIET AIRCRT | N6523607D7878D028 pass thru UML NA | 20110103-20110923 | PF |
| AA539621 | RSCH | USAR | UML | 12.XXX | \$63,366.57 | GROWTH METHOD DEV | NA pass thru USAR PR7742011PSCB | 20110601-20111231 | PF |

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 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|------------------------------------|---------|--------|------------|--------|-----------------------|--------------------------------|--|-------------------|----------------|
| AA541222 | RSCH | USAR | STFS | 12.XXX | \$16,830.46 | RUGGED AUTOMATED TRN | A11A0190188 pass thru STFS NA | 20110921-20120327 | PF |
| AA542282 | RSCH | USAF | VEG | 12.XXX | \$33,412.57 | BAIM-BAD ACTOR IDENT | FA811712C0005 pass thru VEG AA542282 | 20111221-20120920 | PF |
| AA543102 | RSCH | DEFS | SNWS | 12.XXX | \$6,119.50 | PASSIVE SAMPLERS MUN | N6600112P7461 | 20120313-20121231 | FF |
| AA543482 | RSCH | DEFS | EXEL | 12.XXX | \$3,231.15 | PHYSICAL LAYER-FFP | N0017311C2045 pass thru EXEL 366079 | 20120403-20120831 | PF |
| AA543842 | RSCH | DEFS | UML | 12.XXX | \$5,087.31 | 5 SAMPLE MATRICES 4 | NA pass thru UML PO000438 | 20120508-20120807 | PF |
| AA543932 | RSCH | DEFS | UML | 12.XXX | \$11,064.03 | ULYSSES pass thru NOCTUA VEHCL | NA pass thru UML PO000364 | 20120321-20121220 | PF |
| AA543942 | RSCH | DEFS | UML | 12.XXX | \$12,036.19 | ULYSSES pass thru NOCTUA PROPE | NA pass thru UML PO000369 | 20120321-20121220 | PF |
| AB515670 | RSCH | USAR | KSU | 12.XXX | \$32,666.27 | CONT WIRELESS MONIT | W91ZLK08C0009 pass thru KSU S09006 | 20080630-20120629 | PF |
| AB564950 | RSCH | DEFS | USAR | 12.XXX | -\$2,368.59 | AREA VI CHLORIDE CTR | W912BV07P0223 | 20070709-20090930 | FF |
| AB566780 | RSCH | DEFS | ACEN | 12.XXX | \$29,707.74 | GIS MAPPING - ECONOM | W912BV09P0019 | 20090105-20120203 | FF |
| AB567730 | RSCH | DEFS | ACEN | 12.XXX | \$68,451.52 | CARBON FOOTPRINT PRE | W912HQ11C0032 | 20110404-20130403 | FF |
| AE548970 | RSCH | ARPA | UC | 12.XXX | \$360,259.45 | COMBIN DRUG SCREEN | N6600110C2134 pass thru UC FY10360003 | 20100331-20121114 | PF |
| AE549671 | RSCH | DEFS | K2SS | 12.XXX | \$499,701.80 | IDD2.0 | N0001411C0493 pass thru K2SS K2OSU0493 | 20110810-20120708 | PF |
| AE550942 | RSCH | USAR | STFS | 12.XXX | \$13,376.08 | RUGGED AUTOMATED TRN | A11A0190188 pass thru STFS NA | 20110921-20120327 | PF |
| AE550952 | RSCH | DEFS | UML | 12.XXX | \$19,567.77 | CTR VHS-BD-HTH | H922210C0021 pass thru UML UML2011MALAYE | 20110718-20111231 | PF |
| Total Department of Defense | | | | | \$4,018,544.62 | | | | |
| DEPARTMENT OF INTERIOR | | | | | | | | | |
| AB517140 | RSCH | USDI | BLM | 15.232 | \$3,723.49 | GRT PLAINS pass thru MDW GRA | L11AC20055 | 20110315-20111231 | FF |
| AB567870 | RSCH | USDI | BLM | 15.232 | \$50,454.90 | JFSP11-1-2-19 | L11AC20259 | 20110901-20150930 | FF |
| AB567890 | RSCH | USDI | BLM | 15.232 | \$14,221.98 | JFSP 11-1-2-19 | L11AC20259 | 20110901-20150930 | FF |
| AB567570 | RSCH | UFWS | ODWC | 15.608 | \$12,915.50 | INVASION OK RESERVOI | N2R1 pass thru ODWC 3209004233 | 20100801-20120731 | SF |
| AA521688 | RSCH | USDI | UFWS | 15.614 | \$0.01 | WINTERING WATERFOWL | 201817J859 | 20070901-20111215 | FF |
| AA532200 | RSCH | USDI | UFWS | 15.614 | \$6,470.27 | HUMAN DISTURBANCE | 201819J610 | 20090901-20111215 | FF |
| AB566650 | RSCH | USDI | UFWS | 15.614 | \$14,750.85 | REVISION FWS BIOL | 2018I848 | 20080808-20120730 | FF |
| AB566980 | RSCH | USDI | UFWS | 15.614 | \$11,068.00 | PYRIC-HERBIVORY | 20181AJ600 | 20100115-20120531 | FF |
| AA537711 | RSCH | UFWS | ODWC | 15.615 | \$4,916.88 | GENETIC STRUC OZARK | E77R1 pass thru ODWC 3209004208 | 20101201-20111130 | SF |
| AA539751 | RSCH | UFWS | ODWC | 15.615 | \$956.22 | GENETIC STRUC OZARK | E77R1 pass thru ODWC 3209004208 | 20111201-20121130 | SF |
| AB566870 | RSCH | USDI | UFWS | 15.632 | \$8,081.61 | US FISH WILDIF | 601819J309 | 20090708-20140731 | FF |
| AA539071 | RSCH | UFWS | ODWC | 15.634 | \$24,238.47 | FRESHWATER TURTLES | T511 pass thru ODWC 3209003668 | 20110501-20120430 | SF |
| AA539992 | RSCH | UFWS | ODWC | 15.634 | \$14,087.47 | ENDANGERED FISH pass thru CH | T58R1 pass thru ODWC NA | 20110701-20120630 | SF |
| AA543922 | RSCH | UFWS | ODWC | 15.634 | \$6,307.48 | OZARK REGION NE OK | T58R1 pass thru ODWC NA | 20120601-20130531 | SF |
| AB515980 | RSCH | UFWS | NGPC | 15.634 | \$7,280.76 | PATCH BURN GRAZING | T65R1 pass thru NGPC NA | 20090209-20120630 | PF |
| AB541260 | RSCH | UFWS | ODWC | 15.634 | \$4,078.32 | FOW ALT CRAYFISH | | 20120601-20130531 | SF |
| AB541340 | RSCH | UFWS | ODWC | 15.634 | \$182.40 | BLACK BEARS EAST CEN | T57R1 | 20120701-20130630 | SF |
| AB549070 | RSCH | UFWS | ODWC | 15.634 | \$3,931.50 | SPECIES LEE CREEK | T53R1 pass thru ODWC 3209004126 | 20100701-20110630 | SF |
| AB549440 | RSCH | UFWS | ODWC | 15.634 | \$38,305.96 | FLOW ALT TO CRAYFISH | T60R1 pass thru ODWC 3209004412 | 20110601-20120531 | SF |
| AB549560 | RSCH | UFWS | ODWC | 15.634 | \$22,967.97 | HYDROLOGIC ALT SPEC | T53R1 pass thru ODWC 3209004126 | 20110701-20120630 | SF |
| AB549590 | RSCH | UFWS | ODWC | 15.634 | \$44,282.90 | MULT SPITIAL SCALE | T57R1 pass thru ODWC 3209004411 | 20110701-20120630 | SF |
| AB567680 | RSCH | UFWS | ISU | 15.634 | \$31,312.79 | VEGETATION RESPONSE | CRDR80010KREE110050 pass thru ISU 473403 | 20100801-20130731 | PF |
| AA532820 | RSCH | USDI | PLYA | 15.637 | \$11,736.21 | PLAYA LAKES JOINT V | 20181AJ802 pass thru PLYA NA | 20090203-20291231 | PF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|-------------------------------------|---------|--------|------------|--------|---------------------|-------------------------------|---|-------------------|----------------|
| AB567320 | RSCH | USDI | UFWS | 15.642 | \$2,792.00 | USFW COSTSHARE 2010 | 61520AJ001 | 20100315-20120331 | FF |
| AB567800 | RSCH | USDI | UFWS | 15.670 | \$59,727.87 | REPROD SUCCESS ARK R | F11AP00574 | 20110715-20120930 | FF |
| AA537221 | RSCH | USDI | USGS | 15.805 | \$1,685.12 | SCALE DEP PHOSPHORUS | G10AP0013700012000 | 20100901-20120831 | FF |
| AA538761 | RSCH | USDI | USGS | 15.805 | \$7,089.97 | WATER RSCH- | G11AP20100 | 20110301-20120630 | FF |
| AA539241 | RSCH | USDI | UMN | 15.805 | \$9,912.11 | ID pass thru EVAL BEST PRACT | G11AP20000 pass thru UMN H002077303 | 20101123-20111122 | PF |
| AB541120 | RSCH | USDI | USGS | 15.805 | \$516.84 | QUANT ASSESSMENT CLI | G11AP20100 | 20120301-20130228 | FF |
| AB567040 | RSCH | USDI | USGS | 15.805 | \$52,772.87 | EASTERN REDCEDER ENC | G09AP0014600012000 | 20090901-20120831 | FF |
| AB567540 | RSCH | USDI | USGS | 15.805 | \$56,974.33 | SCALE DEP PHOSPHORUS | G10AP0013700012000 | 20100901-20120831 | FF |
| AB567550 | RSCH | USDI | USGS | 15.805 | \$6,330.14 | SCALE DEP PHOSPHORUS | G10AP0013700012000 | 20100901-20120831 | FF |
| AB567720 | RSCH | USDI | USGS | 15.805 | \$17,458.78 | WATER RSCH-OCHSNER | G11AP20100 | 20110301-20120630 | FF |
| AB567780 | RSCH | USDI | USGS | 15.805 | \$19,859.01 | OWRRI FEDERAL | G11AP20100 | 20110701-20130228 | FF |
| AB568040 | RSCH | USDI | USGS | 15.805 | \$1.02 | OWRRI FEDERAL | G11AP20100 | 20110301-20130228 | FF |
| AB568070 | RSCH | USDI | USGS | 15.805 | \$1,027.36 | IDENTIFY NUTRIENT PA | G11AP20100 | 20120301-20130228 | FF |
| AB569490 | RSCH | USDI | USGS | 15.805 | \$6,545.46 | VIAB RAINFALL HARVES | G11AP20100 | 20110301-20120630 | FF |
| AB567910 | RSCH | USDI | USGS | 15.808 | \$259.00 | PREC COLL FY2012 | NA/NA | 20111001-20120930 | FF |
| AA520708 | RSCH | USDI | USGS | 15.812 | \$69,585.64 | INFLUENCE OF USDA PM | G03AC000340001RV | 20070601-20110930 | FF |
| AA536991 | RSCH | USDI | USGS | 15.812 | \$85,861.38 | INFLUENCE USDA PROGR | G10AC006950001H700 | 20100920-20120601 | FF |
| AB566800 | RSCH | USDI | USGS | 15.812 | \$29,994.75 | GENOMIC SIGNATURE RE | G09AC000960001XF00 | 20090512-20120930 | FF |
| AB567470 | RSCH | USDI | USGS | 15.812 | \$13,155.37 | SHOAL BASS RESTORAT | G10AC005740001E700 | 20100809-20111231 | FF |
| AB567740 | RSCH | USDI | USGS | 15.812 | \$21,970.23 | MICROBIAL WATER QUAL | G11AC20070 | 20110324-20120930 | FF |
| AB568060 | RSCH | USGS | OU | 15.820 | \$12,507.21 | CLIMATE SCIENCE CENT | G12AC00002 pass thru OU 201231 | 20120301-20130228 | SF |
| AA536841 | RSCH | USDI | OHS | 15.904 | \$29,303.06 | OLI DATABASE FY2011 | 401021943 pass thru OHS 108004 | 20100930-20110929 | SF |
| AA537101 | RSCH | USDI | OHS | 15.904 | \$20,461.56 | THEMATIC SURVEY BARN | 401021943 pass thru OHS 10402 | 20100930-20110929 | SF |
| AA540722 | RSCH | USDI | OHS | 15.904 | \$6,761.99 | THEMATIC SURVEY HIST | NA pass thru OHS 11402 | 20110930-20120929 | SF |
| AA540992 | RSCH | USDI | OHS | 15.904 | \$55,335.63 | OLI pass thru NR DATABASE MON | 401131943 pass thru OHS 11804 | 20110930-20120929 | SF |
| AA537861 | RSCH | NPS | IU | 15.916 | \$13,217.29 | NATIONAL TRAILS SURF | H0500000011AJ2420070133 pass thru IU BL | 20110301-20120630 | PF |
| AA528119 | RSCH | USDI | TPWD | 15.XXX | \$7,585.24 | GENETIC STATUS SAN | NA pass thru TPWD 199928 | 20081217-20110930 | PF |
| Total Department of Interior | | | | | \$944,963.17 | | | | |
| DEPARTMENT OF JUSTICE | | | | | | | | | |
| AA522758 | RSCH | USDJ | NCSU | 16.540 | \$11,021.94 | FATHERS COUNT PROJ | 2007MUFX0003 pass thru NCSU 2008043302 | 20080101-20120630 | PF |
| AA537311 | RSCH | USDJ | USDJ | 16.560 | \$238,704.76 | IMPROV INVESTIG LEAD | 2010DNBXXK217 | 20101001-20130228 | FF |
| AG501180 | RSCH | USDJ | USDJ | 16.560 | \$5,427.66 | WMD LAB REC | 2009DNBXXK192 | 20100101-20120831 | FF |
| AG512060 | RSCH | USDJ | ALAB | 16.560 | \$25,253.87 | RCR ASSAY RESEARCH | 2009D1BXXK206 pass thru ALAB SC11354 | 20110101-20120531 | PF |
| AA533380 | RSCH | USDJ | USDJ | 16.753 | \$151,161.69 | CTR TELECOMMUNICATIO | 2010D68X0002 | 20091001-20120731 | FF |
| Total Department of Justice | | | | | \$431,569.92 | | | | |
| DEPARTMENT OF TRANSPORTATION | | | | | | | | | |
| AA515747 | RSCH | USDT | UFHA | 20.200 | \$572,812.52 | MOTORCYCLE CRASH STU | DTFH6106H00034 | 20060901-20150331 | FF |
| AA519077 | RSCH | USDT | UFHA | 20.200 | \$19,213.28 | PRECAST CONCRETE PAV | DTFH6107H00006 | 20070418-20120831 | FF |
| AA536081 | RSCH | USDT | ODOT | 20.200 | \$30,046.90 | MEPDG RIGID PAVEMENT | SPRY001048RS pass thru ODOT 2208194656 | 20101001-20120331 | SF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|----------------|-----------------------------|---|-------------------|----------------|
| AA537021 | RSCH | USDT | ISUS | 20.200 | \$16,092.64 | CONCRETE PAVE MIX | DTFH6106H00011WP25 pass thru ISUS 4361717 | 20100902-20120725 | PF |
| AA540332 | RSCH | USDT | LTRC | 20.2 | \$111,360.87 | TRAFFIC pass thru DATA PREP | 121PF30000424 | 20110901-20140831 | PF |
| AA542272 | RSCH | USDT | TCMS | 20.200 | \$45,463.98 | MDA-EFFECT AGG WORKA | DTFH6106H00011 pass thru TCMS MDA001 | 20120101-20120720 | PF |
| AB549660 | RSCH | USDT | ODOT | 20.200 | \$54,395.49 | TURBIDITY CTRL OK HW | SPRY001054RS pass thru ODOT ITEM2237PIECE | 20111001-20120930 | SF |
| AA538211 | RSCH | USDT | OU | 20.514 | \$33,457.58 | SAFETY CULTURE US TR | FTAOK2670701 pass thru OU 201141 | 20110101-20120701 | SF |
| AA522418 | RSCH | USDT | UFHA | 20.701 | \$1,327,850.15 | UTC-OU SUBC ADMIN AC | DTRT06G0016 | 20050810-20130930 | FF |
| AA522428 | RSCH | USDT | UFHA | 20.701 | \$173,342.72 | UTC-LU SUB ADMIN ACC | DTRT06G0016 | 20050810-20130930 | FF |
| AA522438 | RSCH | USDT | UFHA | 20.701 | \$384,424.35 | UTC-CENTER DIRECTOR | DTRT06G0016 | 20050810-20120930 | FF |
| AA524748 | RSCH | USDT | UFHA | 20.701 | \$4,915.78 | WIRELESS SENSORS | DTRT06G0016 | 20080601-20110731 | FF |
| AA524858 | RSCH | USDT | UFHA | 20.701 | \$7,299.47 | TRANSP INFRASTRUCTUR | DTRT06G0016 | 20080801-20120531 | FF |
| AA525709 | RSCH | USDT | UFHA | 20.701 | \$65,036.01 | TRANSP INFRA-OU SUB | DTRT06G0016 | 20080801-20120531 | FF |
| AA529719 | RSCH | USDT | UFHA | 20.701 | \$44,497.97 | DEVELOP ROBUST FIELD | DTRT06G0016 | 20090601-20120831 | FF |
| AA529889 | RSCH | USDT | UFHA | 20.701 | \$37,341.05 | MICROBIAL DETERIORAT | DTRT06G0016 | 20090601-20130630 | FF |
| AA530049 | RSCH | USDT | UFHA | 20.701 | \$69,341.70 | TRANSP RESOURCE ALLO | DTRT06G0016 | 20090701-20120131 | FF |
| AA530059 | RSCH | USDT | UFHA | 20.701 | \$78,513.96 | SHM GUIDEBOOK | DTRT06G0016 | 20090701-20120930 | FF |
| AA530069 | RSCH | USDT | UFHA | 20.701 | \$15.61 | SHM GUIDEBOOK | DTRT06G0016 | 20090701-20120930 | FF |
| AA530079 | RSCH | USDT | UFHA | 20.701 | \$21,152.23 | ROBUST FIELD TECHNIQ | DTRT06G0016 | 20090601-20120831 | FF |
| AA530089 | RSCH | USDT | UFHA | 20.701 | \$93,455.92 | OKCARS-OK COLLISION | DTRT06G0016 | 20090701-20120930 | FF |
| AA530090 | RSCH | USDT | UFHA | 20.701 | \$32,840.91 | MICROBIAL DETERIORAT | DTRT06G0016 | 20090601-20130630 | FF |
| AA530420 | RSCH | USDT | UFHA | 20.701 | \$6,938.86 | RECYCLED CARPET MAT | DTRT06G0016 | 20090801-20121031 | FF |
| AA530430 | RSCH | USDT | UFHA | 20.701 | \$52,735.24 | RECYCLED CARPET MAT | DTRT06G0016 | 20090801-20121031 | FF |
| AA530440 | RSCH | USDT | UFHA | 20.701 | \$39,390.16 | RECYCLED CARPET MAT | DTRT06G0016 | 20090801-20121031 | FF |
| AA533060 | RSCH | USDT | UFHA | 20.701 | \$85,449.56 | INPUTS MEPDG RIGID | DTRT06G0016 | 20100101-20120831 | FF |
| AA533070 | RSCH | USDT | UFHA | 20.701 | \$51,006.14 | INNOVATIVE PREDICTIO | DTRT06G0016 | 20100101-20120831 | FF |
| AA533090 | RSCH | USDT | UFHA | 20.701 | \$13,199.39 | INNOVATIVE PREDICTIO | DTRT06G0016 | 20100101-20120831 | FF |
| AA533100 | RSCH | USDT | UFHA | 20.701 | \$62,596.37 | VMA PAVEMENTS OKLA | DTRT06G0016 | 20100401-20130131 | FF |
| AA533110 | RSCH | USDT | UFHA | 20.701 | \$49,120.67 | EST ENG COST HIGHWAY | DTRT06G0016 | 20100401-20120731 | FF |
| AA533120 | RSCH | USDT | UFHA | 20.701 | \$74,368.78 | ALT BIDDING-LCCA | DTRT06G0016 | 20100401-20120731 | FF |
| AA533130 | RSCH | USDT | UFHA | 20.701 | \$34,460.05 | EDUC FOR EVALUATING | DTRT06G0016 | 20100101-20120831 | FF |
| AA533340 | RSCH | USDT | UFHA | 20.701 | \$90,483.81 | VMA PAVEMENTS-SUB OU | DTRT06G0016 | 20100401-20130131 | FF |
| AA535130 | RSCH | USDT | UFHA | 20.701 | -\$1,689.44 | BB CULVERTS-PHASE II | DTRT06G0016 | 20100601-20110731 | FF |
| AA535821 | RSCH | USDT | UFHA | 20.701 | \$42,057.06 | BRIDGE DECK CRACK | DTRT06G0016 | 20100801-20120930 | FF |
| AA535831 | RSCH | USDT | UFHA | 20.701 | \$26,723.20 | BRIDGE DECK CRACK | DTRT06G0016 | 20100801-20120930 | FF |
| AA535841 | RSCH | USDT | UFHA | 20.701 | \$74,692.47 | LASER OTC PROJECT | DTRT06G0016 | 20100701-20120831 | FF |
| AA535981 | RSCH | USDT | UFHA | 20.701 | \$36,678.51 | BRIDGE DECK INSPECT | DTRT06G0016 | 20100801-20120930 | FF |
| AA536031 | RSCH | USDT | UFHA | 20.701 | \$15,962.80 | STRUTURAL MATERIALS | DTRT06G0016 | 20100301-20121031 | FF |
| AA536041 | RSCH | USDT | UFHA | 20.701 | -\$12,636.50 | STRUTURAL MATERIALS | DTRT06G0016 | 20100301-20121031 | FF |
| AA536451 | RSCH | USDT | UFHA | 20.701 | \$25,608.87 | LIDAR LASER SCANNER | DTRT06G0016 | 20100901-20120630 | FF |
| AA536461 | RSCH | USDT | OU | 20.701 | \$139,743.84 | OK LAB ADV RSCH EDUC | OTCES10210 pass thru OU 201206 | 20110701-20120831 | SF |
| AA536471 | RSCH | USDT | UFHA | 20.701 | \$1,896.97 | NOVEL MICROANALYS EQ | DTRT06G0016 pass thru UFHA OTCES10206 | 20100901-20111031 | FF |
| AA537331 | RSCH | USDT | UFHA | 20.701 | \$53,219.05 | SUPP ASR AGGREGATE | DTRT06G0016 | 20100701-20120831 | FF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|----------------|------------------------------|---|-------------------|----------------|
| AA537341 | RSCH | USDT | UFHA | 20.701 | \$42,348.87 | SUPRES ASR AGGREGATE | DTRT06G0016 | 20100701-20120831 | FF |
| AA540692 | RSCH | USDT | USDT | 20.701 | \$73,083.51 | FARS DATA STATE HWY | DTRT06G0016 | 20110901-20121130 | FF |
| AA540702 | RSCH | USDT | UFHA | 20.701 | \$37,176.29 | SENSOR TECHN CARGO | DTRT06G0016 | 20111001-20121231 | FF |
| AA540972 | RSCH | USDT | UAFB | 20.701 | \$17,675.46 | RAPID DETERM UNSATUR | DTRT06G0011 pass thru UAFB UAF120020 | 20110801-20121231 | PF |
| AA541402 | RSCH | USDT | ODOT | 20.701 | \$12,544.48 | CLIMATIC MODEL MODUL | DTRT06G0016 pass thru ODOT SPRITEM2160 | 20111001-20120930 | SF |
| AA541452 | RSCH | USDT | OU | 20.701 | \$5,297.86 | SHALLOW SLOPE STABIL | DTRT06G0016 pass thru OU 201213 | 20111001-20121231 | SF |
| AA542022 | RSCH | USDT | OU | 20.701 | \$23,150.15 | OU-CHIP SEAL PERFORM | DTRT06G0016 pass thru OU 201219 | 20111001-20121231 | SF |
| AA542102 | RSCH | USDT | UFHA | 20.701 | \$130.41 | DECISION SUPPORT SYS | DTRT06G0016 | 20120401-20130630 | FF |
| AA542292 | RSCH | USDT | UFHA | 20.701 | \$45,131.13 | COUNTY BRIDGE REPAIR | DTRT06G0016 | 20120101-20130331 | FF |
| AA542332 | RSCH | USDT | UFHA | 20.701 | \$9,226.76 | DATA pass thru INFO INTEGRAT | DTRT06G0016 | 20120401-20130630 | FF |
| AA542722 | RSCH | USDT | USDT | 20.701 | \$15,256.79 | DRY SHRINK PROBLEMS | DTRT06G0016 | 20120201-20130430 | FF |
| AA542732 | RSCH | USDT | USDT | 20.701 | \$8,388.96 | EVAL CLIMATIC MODEL | DTRT06G0016 | 20120201-20130430 | FF |
| AA542922 | RSCH | USDT | UFHA | 20.701 | \$1,231.79 | DEC SUPPORT SYS ROAD | DTRT06G0016 | 20110401-20130630 | FF |
| AA543272 | RSCH | USDT | USDT | 20.701 | \$6,435.63 | OPTIMIZED GRADED CON | DTRT06G0016 | 20120401-20130630 | FF |
| AA543302 | RSCH | USDT | USDT | 20.701 | \$16,570.78 | CTRL IMPUT MODEL PAV | DTRT06G0016 | 20120401-20130630 | FF |
| AB540410 | RSCH | USDT | UFHA | 20.701 | \$57,906.88 | TURBIDITY CTRLS HWHY | DTRT06G0016 | 20111001-20121231 | FF |
| AB566560 | RSCH | USDT | UFHA | 20.701 | \$317.38 | DECISION SUPPORT SYS | DTRT06G0016 | 20080801-20120531 | FF |
| AA539842 | RSCH | USDT | USDT | 20.761 | \$1,893.67 | NOVEL LIGNIN DEGRAD | DTOS5907G00053 | 20110701-20130630 | FF |
| AB516350 | RSCH | USDT | CSU | 20.761 | -\$1,769.14 | EXPAND PROD AREA ALT | NA pass thru CSU G51051 | 20090701-20110630 | PF |
| AB516380 | RSCH | USDT | KSU | 20.761 | \$2,978.09 | FARMERS WILLINGNESS | DTOS5907G00053 pass thru KSU S10055 | 20090701-20120630 | PF |
| AB517310 | RSCH | USDT | UM | 20.761 | \$11,025.02 | SWITCHGRASS pass thru HIGHBI | COOO340651 pass thru UM AB566090UM01FRI | 20110701-20120630 | PF |
| AB517500 | RSCH | USDT | TRFD | 20.761 | \$24.37 | USE ALT WATER SOURCE | DTOS5907G00053 pass thru TRFD AB5617702TA | 20111001-20130630 | PF |
| AB561770 | RSCH | USDT | USDT | 20.761 | \$39,765.27 | BIOBASED TRANSP RSCH | DTOS5907G00053 | 20070101-20151231 | FF |
| AB565920 | RSCH | USDT | USDT | 20.761 | \$5,656.48 | SWITCHGRASS CULTIVAR | DTOS59076G000053 | 20070701-20110630 | FF |
| AB566090 | RSCH | USDT | USDT | 20.761 | \$1,012,503.25 | BIOBASED TRANSP RSCH | DTOS5907G00053MOD0001 | 20070101-20151231 | FF |
| AB566380 | RSCH | USDT | USDT | 20.761 | \$40,559.95 | SYNGAS SOURCES ETHAN | DTOS5907600053 | 20070701-20111231 | FF |
| AB567160 | RSCH | USDT | USDT | 20.761 | \$118,122.87 | SYNGAS FERMENTATION | DTOS5907G00053 | 20091201-20131130 | FF |
| AB567180 | RSCH | USDT | USDT | 20.761 | \$4,629.08 | CELLULOSE IMMOBILIZ | DTOS5907600053 | 20091201-20121130 | FF |
| AB567190 | RSCH | USDT | USDT | 20.761 | \$25,073.65 | BIOETHANOL PRODUCTIO | DTOS5907600053 | 20091201-20121130 | FF |
| AB567820 | RSCH | USDT | USDT | 20.761 | \$9,310.74 | BIOBASED TRANSP RSCH | DTOS5907G00053 | 20110701-20130630 | FF |
| AB567840 | RSCH | USDT | USDT | 20.761 | \$5,824.03 | SUN GRANT AWARD-TEST | DTOS5907G00053 | 20110801-20130731 | FF |
| AA522728 | RSCH | USDT | ODOT | 20.931 | \$313,035.35 | ODOT CENTER DIRECTOR | DTRT06G0016 pass thru ODOT NA | 20050810-20130930 | SF |
| AA542032 | RSCH | USDT | ODOT | 20.931 | \$16,425.00 | ODOT-UTC COST SHARE | DTRT06G0016 pass thru ODOT ODOT111 | 20050810-20130930 | SF |
| AA536091 | RSCH | USDT | ODOT | 20.XXX | \$37,971.29 | QC pass thru QA HMA-WMA | FHA pass thru ODOT ITEM2218PIECE0194656 | 20101001-20110930 | SF |
| AA537931 | RSCH | USDT | ODOT | 20.XXX | \$42,791.52 | FREIGHT RAILLINE SHW | FHANA pass thru ODOT ITEM1906PIECE0194655 | 20110201-20130131 | SF |
| AA540792 | RSCH | USDT | ODOT | 20.XXX | \$28,924.16 | OKTC 11.1 ODOT CO FD | DTRT06G0016 pass thru ODOT ITEM2160JP0194 | 20111001-20130930 | SF |
| AA540852 | RSCH | USDT | ODOT | 20.XXX | \$32,360.02 | QCQA TESTING DIFFER | FHA pass thru ODOT ITEM2218SPRY001054RS | 20111001-20120930 | SF |
| AA540862 | RSCH | USDT | ODOT | 20.XXX | \$47,406.48 | ENERGY DISSIPAT 18FT | NA pass thru ODOT ITEM2234PIECE0194658 | 20111001-20120930 | SF |
| AA540872 | RSCH | USDT | ODOT | 20.XXX | \$14,331.66 | DRYING SHRINKAGE PRB | NA pass thru ODOT ITEM2236PIECE0194658 | 20111001-20120930 | SF |
| AA540882 | RSCH | USDT | ODOT | 20.XXX | \$39,610.92 | EVAL HAMBURG RUT TES | NA pass thru ODOT ITEM2226PIECE0194658 | 20111001-20120930 | SF |
| AA540902 | RSCH | USDT | OHSO | 20.XXX | \$29,542.42 | OSU ALCOHOL EDUCAT | K812020204 | 20111001-20120930 | SF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|--------|------------|--------|-----------------------|------------------------------|---|-------------------|----------------|
| AA541362 | RSCH | USDT | ODOT | 20.XXX | \$25,908.73 | OPTIMIZED GRADED CON | DTRT06G0016 pass thru ODOT SPRITEM2160SPR | 20111001-20120930 | SF |
| Department of Transportation | | | | | \$6,460,654.96 | | | | |
| NATIONAL AERONAUTICS AND SPACE ADMINISTRATION | | | | | | | | | |
| AA542482 | RSCH | NASA | OU | 43.008 | \$21,594.94 | MOTION CAPTURE TECHN | NNX07AL49A pass thru OU 201224 | 20120201-20120615 | SF |
| AA542492 | RSCH | NASA | OU | 43.008 | \$21,015.18 | NANOWIRE NANOPARTICL | NNX07AL49A pass thru OU 201225 | 20120201-20120615 | SF |
| AA521778 | RSCH | NASA | OU | 43.XXX | \$4,853.21 | TISSUES EQUIV DETECT | NNX07AT66A pass thru OU 200811 | 20070915-20110914 | SF |
| AA527209 | RSCH | NASA | NASA | 43.XXX | \$29,995.65 | TERRESTRIAL PRIMARY | NNX08BA15G | 20080901-20110909 | FF |
| AA530399 | RSCH | NASA | AES | 43.XXX | \$61,464.53 | INTEGR COMPUTATIONAL | NNX09CB62C pass thru AES NA | 20090701-20110930 | PF |
| AA530620 | RSCH | NASA | OU | 43.XXX | \$34,761.86 | NEXT GEN COMPOSITE | NNX09AP68A pass thru OU 201012 | 20091001-20120930 | SF |
| AA531380 | RSCH | NASA | NASA | 43.XXX | \$30,449.88 | ODIN OPTICAL DATING | NNX09AN28G | 20090622-20111221 | FF |
| AA531600 | RSCH | NASA | OU | 43.XXX | \$122.71 | OK NASA EPSCOR-YR 1 | NNX09AP68A pass thru OU 201012 | 20091001-20120930 | SF |
| AA531610 | RSCH | NASA | OU | 43.XXX | \$3,301.65 | OK NASA EPSCOR-YR 1 | NNX09AP68A pass thru OU 201012 | 20091001-20120930 | SF |
| AA531620 | RSCH | NASA | OU | 43.XXX | \$35,250.58 | OK NASA EPSCOR-YR 2 | NNX09AP68A pass thru OU 201012 | 20101001-20120930 | SF |
| AA531630 | RSCH | NASA | OU | 43.XXX | \$22,913.99 | OK NASA EPSCOR-YR 2 | NNX09AP68A pass thru OU 201012 | 20101001-20120930 | SF |
| AA531640 | RSCH | NASA | OU | 43.XXX | \$90,333.76 | OK NASA EPSCOR-YR3 | NNX09AP68A pass thru OU 201012 | 20111001-20120930 | SF |
| AA531650 | RSCH | NASA | OU | 43.XXX | \$11,335.71 | OK NASA EPSCOR-YR 3 | NNX09AP68A pass thru OU 201012 | 20111001-20120930 | SF |
| AA531660 | RSCH | NASA | OU | 43.XXX | \$62,420.12 | NEXT GENERATION | NNX09AP68A pass thru OU 201023 | 20091001-20120930 | SF |
| AA534380 | RSCH | NASA | MISU | 43.XXX | \$7,358.51 | CHINA'S URBANIZATION | NNX09AI32G pass thru MISU 612789OSU | 20090421-20130420 | PF |
| AA535871 | RSCH | NASA | NIA | 43.XXX | -\$715.48 | QUIET ELECTRIC PROPU | NNL08AA00B pass thru NIA T106200OSU | 20100419-20100930 | PF |
| AA536551 | RSCH | NASA | NSGF | 43.XXX | \$22,425.46 | X-HAB-TEEP EE | NNX10AJ76A pass thru NSGF2010ESMDXHAB03 | 20100901-20110930 | PF |
| AA537821 | RSCH | NASA | QINE | 43.XXX | \$22,491.30 | SPACE POWER FACILITY | NNC06BA07B pass thru QINE P10001619 | 20101216-20110731 | PF |
| AA540272 | RSCH | NASA | NSGF | 43.XXX | \$26,623.13 | DSH MOCK UP | NNX10AJ76A pass thru NSGF 201112ESMDXHAB0 | 20110801-20120630 | PF |
| AA541842 | RSCH | NASA | RMD | 43.XXX | \$29,414.21 | FAST-NEUTRON DISIMET | NNX11CA24C pass thru RMD C1208 | 20110601-20130430 | PF |
| AA542872 | RSCH | NASA | NIA | 43.XXX | \$1,342.25 | ON DEMAND AIRCRAFT | NNL08AA00B pass thru NIA 6322OSU | 20120227-20130115 | PF |
| Total National Aeronautics and Space Administration | | | | | \$538,753.15 | | | | |
| NATIONAL ENDOWMENT FOR THE HUMANITIES | | | | | | | | | |
| AA538261 | RSCH | NEH | OKHC | 45.129 | \$500.00 | DOMESTICATING KNOWLE | 505038310 pass thru OKHC Y11018 | 20110301-20111015 | PF |
| AA538291 | RSCH | NEH | OKHC | 45.129 | \$500.00 | REFORM FINLAND 1523 | 505038310 pass thru OKHC Y11023 | 20110301-20111015 | PF |
| AA542852 | RSCH | NEH | OKHC | 45.129 | \$500.00 | APPETITE pass thru DISCONTEN | SO5038310 pass thru OKHC Y12022 | 20120301-20121015 | PF |
| AA535761 | RSCH | NEA | OAC | 45.XXX | -\$167.86 | GARDINER ART EXHIBIT | FY20119271569 | 20100701-20110630 | SF |
| Total National Endowment for the Humanities | | | | | \$1,332.14 | | | | |
| NATIONAL SCIENCE FOUNDATION | | | | | | | | | |
| AA511446 | RSCH | NSF | NSF | 47.041 | \$2,871.98 | ATOMIC PLANE ELECTRI | DMI0521989 | 20050901-20110831 | FF |
| AA511486 | RSCH | NSF | NSF | 47.041 | \$73,404.67 | SENSORS: SYNTHESIS | DMI0529085 | 20051001-20110930 | FF |
| AA519448 | RSCH | NSF | NSF | 47.041 | \$9,652.73 | WIRELESS SENSING | CMMI0700680 | 20070701-20120630 | FF |
| AA519458 | RSCH | NSF | NSF | 47.041 | \$51,775.33 | WIRELESS SENSING | CMMI0700680 | 20070701-20120630 | FF |
| AA520448 | RSCH | NSF | NSF | 47.041 | \$25,804.62 | COLLABORATIVE:CELDI | IIP0732516 | 20070801-20130731 | FF |
| AA520478 | RSCH | NSF | NSF | 47.041 | \$29,283.53 | GOALI:REAL-TIME PER | CMMI0729552 | 20070801-20110731 | FF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|------------------------------|--------------------------------------|-------------------|----------------|
| AA521148 | RSCH | NSF | NSF | 47.041 | \$1,395.55 | TERAHERTZ RESPONSE | ECCS0725764 | 20070901-20110831 | FF |
| AA521158 | RSCH | NSF | NSF | 47.041 | \$22,384.16 | TERAHERTZ RESP-ENG | ECCS0725764 | 20070901-20110831 | FF |
| AA521178 | RSCH | NSF | NSF | 47.041 | \$24,306.57 | EXP-SA METAL OXIDE | ECCS0731208 | 20070901-20110831 | FF |
| AA523968 | RSCH | NSF | NSF | 47.041 | \$42,716.35 | SINGLE MOLECULE SERS | CBET0756791 | 20080601-20120531 | FF |
| AA523978 | RSCH | NSF | NSF | 47.041 | \$3,366.74 | SNGLE MOLECULE PARTC | CBET0756791 | 20080601-20120531 | FF |
| AA524568 | RSCH | NSF | NSF | 47.041 | \$1,627.76 | WIRELESS SENSING-REU | CMMI0700680 | 20070701-20120630 | FF |
| AA526319 | RSCH | NSF | NSF | 47.041 | \$47,111.58 | SAFE COORD MULTIPLE | CMMI0825937 | 20080901-20120831 | FF |
| AA528089 | RSCH | NSF | NSF | 47.041 | \$13,523.52 | CELDI RENEW-RET SUPP | IIP0732516 | 20081218-20130731 | FF |
| AA528269 | RSCH | NSF | NSF | 47.041 | \$39,954.49 | TERMS-TRANS ENG RSCH | EEC0808740 | 20090215-20130131 | FF |
| AA528279 | RSCH | NSF | NSF | 47.041 | \$58,313.33 | TERMS-TRANS ENG RSCH | EEC0808740 | 20090215-20130131 | FF |
| AA528429 | RSCH | NSF | NSF | 47.041 | \$1,082.40 | TERMS | EEC0808740 | 20090215-20130131 | FF |
| AA530120 | RSCH | NSF | NSF | 47.041 | \$49,516.84 | GOALI-MODEL - DESIGN | CMMI0854612 | 20090701-20120630 | FF |
| AA531270 | RSCH | NSF | NSF | 47.041 | \$5,091.89 | GOALI-COLLAB RESEARC | CMMI0927557 | 20090901-20120831 | FF |
| AA531340 | RSCH | NSF | OU | 47.041 | \$44,319.17 | LG SCALE WIND FARMS | ECCS0926038 pass thru OU 201011 | 20090901-20120831 | SF |
| AA531430 | RSCH | NSF | NSF | 47.041 | \$97.12 | CELDI RENEWAL-REU | IIP0732516 | 20090811-20130731 | FF |
| AA532500 | RSCH | NSF | NSF | 47.041 | \$1,343.25 | NSF-CONACYT-GRIPPING | IIP0965153 | 20090301-20111231 | FF |
| AA533610 | RSCH | NSF | NSF | 47.041 | \$6,616.23 | TERMS | EEC0808740 | 20090215-20130131 | FF |
| AA534210 | RSCH | NSF | NSF | 47.041 | \$41,675.09 | NSF COMP SURFACING | CMMI0969255 | 20100701-20130630 | FF |
| AA534220 | RSCH | NSF | NSF | 47.041 | \$4,197.60 | NANUF INNOV pass thru REVITA | IIP0917808 | 20100301-20130228 | FF |
| AA534520 | RSCH | NSF | NSF | 47.041 | \$1,661.45 | REU-TERAHERTZ RESPON | ECCS0725764 | 20100401-20110831 | FF |
| AA534670 | RSCH | NSF | NSF | 47.041 | \$40,450.81 | SENSOR THEORY pass thru FUSI | CMMI1000978 | 20100701-20130630 | FF |
| AA534680 | RSCH | NSF | NSF | 47.041 | \$51,550.22 | SENSOR THEORY pass thru FUSI | CMMI1000978 | 20100701-20130630 | FF |
| AA536431 | RSCH | NSF | NSF | 47.041 | \$1,469.06 | GRIPPING ASSEMBLY | IIP0965153 | 20100901-20111231 | FF |
| AA536721 | RSCH | NSF | NSF | 47.041 | \$1,408.64 | MRI-SELDI PROTEIN CH | CBET1039913 | 20101101-20131031 | FF |
| AA537591 | RSCH | NSF | UTOL | 47.041 | \$28,285.66 | NEW METHOD EMC | CMMI1000744 pass thru UTOL N12155501 | 20100901-20130831 | PF |
| AA537781 | RSCH | NSF | NSF | 47.041 | \$54,798.37 | EAGER-SPARK PLASMA | CMMI1064818 | 20110115-20121231 | FF |
| AA537961 | RSCH | NSF | NSF | 47.041 | \$29,723.78 | CAREER-GENERAL COMP | ECCS1056065 | 20110201-20160131 | FF |
| AA538501 | RSCH | NSF | BLUE | 47.041 | \$23,444.63 | SBIR PHASE II | IIP1058569 pass thru BLUE NA | 20110301-20130228 | PF |
| AA540172 | RSCH | NSF | NSF | 47.041 | \$48,746.92 | RIGEE-PROGR LEARN PL | EEC1136934 | 20110801-20130731 | FF |
| AA540312 | RSCH | NSF | NSF | 47.041 | \$8,101.88 | RIGEE-PLB-KEARNEY | EEC1136934 | 20110801-20130731 | FF |
| AA540322 | RSCH | NSF | NSF | 47.041 | \$7,818.85 | RIGEE-PLB-CHO | EEC1136934 | 20110801-20130731 | FF |
| AA540482 | RSCH | NSF | NSF | 47.041 | \$3,437.62 | RECURRENT NESTED BAY | CMMI1131665 | 20110901-20140831 | FF |
| AA540942 | RSCH | NSF | NSF | 47.041 | \$9,090.83 | RIGEE-REU SUPP | EEC1136934 | 20110801-20130731 | FF |
| AA541052 | RSCH | NSF | NSF | 47.041 | \$13,010.30 | ION IRRADIATION INDU | CMMI1130606 | 20111001-20140930 | FF |
| AA541122 | RSCH | NSF | NSF | 47.041 | \$3,588.36 | AMORPHOUS MATERIALS | CMMI0969255 | 20110920-20130630 | FF |
| AA542572 | RSCH | NSF | NSF | 47.041 | \$6,134.33 | CAREER-MINERAL ADDIT | CMMI1150404 | 20120201-20170131 | FF |
| AA542822 | RSCH | NSF | NSF | 47.041 | \$2,391.82 | CAREER-FUNDAMENTAL S | CMMI1149079 | 20120601-20170531 | FF |
| AA543042 | RSCH | NSF | NSF | 47.041 | \$3,741.62 | MANUF INNOV pass thru REVITA | IIP0917808 | 20100301-20130228 | FF |
| AA543832 | RSCH | NSF | NSF | 47.041 | \$5,556.63 | GOALI-LATERAL MODE | ECCS1202523 | 20120515-20150430 | FF |
| AA543882 | RSCH | NSF | NSF | 47.041 | \$1,143.07 | RECURRENT NESTED BAY | CMMI1131665 | 20120511-20140831 | FF |
| AA587305 | RSCH | NSF | NSF | 47.041 | -\$476.12 | CAREER: SOLID FREEFO | DMI0448702 | 20050201-20110131 | FF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|--------------------------------|------------------------------------|-------------------|----------------|
| AB581230 | RSCH | NSF | NSF | 47.041 | \$30,155.54 | MANUF INNOVATION | IIP0917808 | 20100301-20130228 | FF |
| AB581300 | RSCH | NSF | NSF | 47.041 | \$6,635.01 | THERMOCHEMICAL CONVE | CBET1124365 | 20110501-20111031 | FF |
| AB581350 | RSCH | NSF | NSF | 47.041 | \$1,859.59 | CAREER-HYBRID VAPOR | CMM11056074 | 20110715-20160630 | FF |
| AA518307 | RSCH | NSF | NSF | 47.049 | \$69,035.45 | CAREER:SELF-ASSEMBL | CHE0645438 | 20070301-20120731 | FF |
| AA520818 | RSCH | NSF | NSF | 47.049 | \$3,583.65 | COMPLEX POTENTIALS | PHY0653494 | 20070901-20110831 | FF |
| AA522218 | RSCH | NSF | TTU | 47.049 | \$57,652.48 | STOCHASTIC METAPOPOP | DMS0718302 pass thru TTU 21P09101 | 20070901-20110831 | PF |
| AA524068 | RSCH | NSF | NSF | 47.049 | \$73,147.12 | EXACTLY SOLVABLE MOD | PHY0758139 | 20080815-20121231 | FF |
| AA524088 | RSCH | NSF | NSF | 47.049 | \$27,148.28 | NOVEL CHAIN EXPERMNT | DMR0756291 | 20080801-20120731 | FF |
| AA524278 | RSCH | NSF | NSF | 47.049 | \$28,569.16 | THZ SURFACE WAVES | PHY0757680 | 20080601-20130531 | FF |
| AA524688 | RSCH | NSF | NSF | 47.049 | \$36,489.88 | GOALI pass thru RUI BATCH SLUR | CHE0750333 | 20080515-20120430 | FF |
| AA524698 | RSCH | NSF | NSF | 47.049 | \$3,000.00 | GOALI pass thru RUI PARTICIP | CHE0750333 | 20080515-20120430 | FF |
| AA525229 | RSCH | NSF | NSF | 47.049 | \$25,968.23 | CLATHRATE HYDRATES | CHE0809480 | 20080701-20130630 | FF |
| AA528409 | RSCH | NSF | NSF | 47.049 | \$121,873.74 | FACILIT GERMANIUM | CHE0844758 | 20090201-20140131 | FF |
| AA528419 | RSCH | NSF | NSF | 47.049 | \$5,653.77 | FACILIT GERMANM-PART | CHE0844758 | 20090201-20140131 | FF |
| AA530890 | RSCH | NSF | NSF | 47.049 | \$64,290.73 | TOPICS ARITHMETRIC | DMS0856113 | 20090801-20120731 | FF |
| AA533710 | RSCH | NSF | TTU | 47.049 | \$20.20 | REU SUPPL-STOCHASTIC | DMS0718302 pass thru TTU 21917701 | 20100101-20110831 | PF |
| AA535791 | RSCH | NSF | NSF | 47.049 | \$93,486.99 | COPOLYMERS PLASTICIZ | DMR1005606 | 20100715-20130630 | FF |
| AA536491 | RSCH | NSF | NSF | 47.049 | \$35,786.05 | GEOMETRY TOPOLOGY | DMS1006369 | 20100901-20130831 | FF |
| AA537421 | RSCH | NSF | UCAL | 47.049 | \$47,136.68 | DEVEL NOVEL PIXEL | PHY1039175 pass thru UCAL S0183167 | 20101001-20120930 | PF |
| AA539862 | RSCH | NSF | NSF | 47.049 | \$7,546.36 | TX OK REP pass thru AUTOMORP | DMS1132750 | 20110801-20120731 | FF |
| AA543802 | RSCH | NSF | NSF | 47.049 | \$2,096.66 | GOALI DEFIN DYNAMIC | DMR1203848 | 20120501-20150430 | FF |
| AA520538 | RSCH | NSF | NSF | 47.050 | \$8,946.35 | MRI DEVELOP CONFOCAL | EAR0722552 | 20070901-20120831 | FF |
| AA529669 | RSCH | NSF | NSF | 47.050 | \$13,384.75 | FACTORS AFFECT NATUR | OCE0929691 | 20090513-20120831 | FF |
| AA535571 | RSCH | NSF | NSF | 47.050 | \$122,098.90 | NITROGEN CYCLE CHANG | OCE0961914 | 20100701-20130630 | FF |
| AA536411 | RSCH | NSF | NSF | 47.050 | \$30,365.21 | BIOGEOPHYSICAL SIGNA | OCE1049301 | 20100815-20130131 | FF |
| AA536421 | RSCH | NSF | NSF | 47.050 | \$16,236.74 | BIOGEOPHYSICAL SIGNA | OCE1049301 | 20100815-20130131 | FF |
| AA537971 | RSCH | NSF | NSF | 47.050 | \$55,798.37 | COLL RSH INTEGR STUD | EAR1009988 | 20110501-20150430 | FF |
| AB581240 | RSCH | NSF | NSF | 47.050 | \$43,706.86 | GROUND WATER SEEPAGE | EAR0943491 | 20100601-20130531 | FF |
| AA520738 | RSCH | NSF | NSF | 47.070 | \$9,215.19 | CRI:IAD RSCH-A&S | CNS0709329 | 20070701-20121231 | FF |
| AA530310 | RSCH | NSF | NSF | 47.070 | \$40,653.59 | CIF-RI-SMALL-CONTENT | CCF0917014 | 20090715-20120630 | FF |
| AA530700 | RSCH | NSF | NSF | 47.070 | \$29,252.58 | MRI-ACQ OPTICAL MOT | CNS0923238 | 20090801-20120731 | FF |
| AA530790 | RSCH | NSF | NSF | 47.070 | \$15,749.23 | MRI-ACQ OPTICAL MOTI | CNS0923238 | 20090801-20120731 | FF |
| AA531300 | RSCH | NSF | NSF | 47.070 | \$51,970.41 | CIF-SMALL COLLAB RES | CCF0915994 | 20090901-20120831 | FF |
| AA535931 | RSCH | NSF | NSF | 47.070 | \$11,159.94 | AUTO RUNTIME MGMT | CNS0709329 | 20090701-20121231 | FF |
| AA537981 | RSCH | NSF | NSF | 47.070 | \$56,215.42 | CAREER-CONTENT IMAGE | CCF1054612 | 20110201-20130131 | FF |
| AA540562 | RSCH | NSF | NSF | 47.070 | \$30,215.44 | TC-SMALL ROBUST QUAN | CNS1117068 | 20110901-20140831 | FF |
| AB581130 | RSCH | NSF | NSF | 47.070 | \$156.99 | CRI:IAD RSCH & EDUC | CNS0709329 | 20070701-20121231 | FF |
| AA516757 | RSCH | NSF | NSF | 47.074 | \$15,429.13 | ABABIDOPSIS 2010 | DEB0618166 | 20060901-20110831 | FF |
| AA524728 | RSCH | NSF | NSF | 47.074 | \$106,518.67 | CYANBACTERIAL PHOTOS | MCB0818371 | 20080901-20120831 | FF |
| AA526279 | RSCH | NSF | NSF | 47.074 | \$710.00 | STUDIES AZOREDUCTASE | MCB0822337 | 20080901-20130831 | FF |
| AA526289 | RSCH | NSF | NSF | 47.074 | \$157,409.38 | GENOMICS & CULTIVAT | EF0801858 | 20080815-20130731 | FF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|----------------------|--|-------------------|----------------|
| AA526299 | RSCH | NSF | NSF | 47.074 | \$19,878.10 | GENOMIC & CULT | EF0801858 | 20080815-20130731 | FF |
| AA528609 | RSCH | NSF | NSF | 47.074 | -\$6.40 | LATE TERTIARY CLIMAT | DEB0917809 | 20090205-20110331 | FF |
| AA530980 | RSCH | NSF | NSF | 47.074 | \$3,369.65 | REU FUNDING AA526279 | MCB0822337 | 20080901-20130831 | FF |
| AA531310 | RSCH | NSF | NSF | 47.074 | \$44,244.31 | PHYLOGENY NORTH AMER | DEB0919389 | 20090815-20130731 | FF |
| AA531900 | RSCH | NSF | NSF | 47.074 | \$142,017.69 | IMPACT CULTURE EUTRO | IOS0924401 | 20090815-20130731 | FF |
| AA534260 | RSCH | NSF | NSF | 47.074 | \$1,653.49 | RESOLV PHYLOGENY-REU | DEB0919389 | 20090815-20130731 | FF |
| AA534530 | RSCH | NSF | NSF | 47.074 | \$39,833.13 | GORDIAN WORMS | DEB0949951 | 20100801-20130731 | FF |
| AA535110 | RSCH | NSF | NSF | 47.074 | \$125,261.55 | MAMMALS OF OSU COLLE | DBI0956234 | 20100701-20121231 | FF |
| AA536781 | RSCH | NSF | NSF | 47.074 | \$16,425.99 | HELPING MORAL PEOPLE | DBI1033102 | 20110101-20131231 | FF |
| AA536791 | RSCH | NSF | NSF | 47.074 | \$12,801.47 | HELPING MORAL PEOPLE | DBI1033102 | 20110101-20131231 | FF |
| AA536801 | RSCH | NSF | NSF | 47.074 | \$9,033.36 | HELPING MORAL PEOPLE | DBI1033102 | 20110101-20131231 | FF |
| AA538031 | RSCH | NSF | NSF | 47.074 | \$6,031.04 | CULURE EUTROPHICATIO | IOS0924401 | 20110120-20120731 | FF |
| AA538381 | RSCH | NSF | NSF | 47.074 | \$3,250.46 | EGG LARVAL-REU SUPP | DEB0949951 | 20100801-20130731 | FF |
| AA538491 | RSCH | NSF | NSF | 47.074 | \$164,683.18 | BACTERIAL LIGHT SENS | MCB1051590 | 20110301-20150228 | FF |
| AA538551 | RSCH | NSF | NSF | 47.074 | \$4,080.41 | HELPING MORAL PEOPLE | DBI1033102 | 20110101-20131231 | FF |
| AA538861 | RSCH | NSF | NSF | 47.074 | \$9,338.59 | DOCTORAL DISSERTATIO | DEB1110806 | 20110401-20120331 | FF |
| AA540682 | RSCH | NSF | NSF | 47.074 | \$1,371.29 | URM-PREPARE BIOLOGIS | DBI1041150 | 20110815-20160731 | FF |
| AA540912 | RSCH | NSF | NSF | 47.074 | \$45,184.50 | ECOLOGICAL SPECIAT | IOS1121832 | 20110901-20120831 | FF |
| AA542862 | RSCH | NSF | NSF | 47.074 | \$3,681.23 | UNRAVELING GORDIAN | DEB0949951 | 20100801-20130731 | FF |
| AA543592 | RSCH | NSF | NSF | 47.074 | \$24,480.44 | ROLE CHLOROPLAST GEN | IOS1145064 | 20120601-20150531 | FF |
| AA543812 | RSCH | NSF | NSF | 47.074 | \$514.00 | CYANBACTERIAL-REU | IOS0818371 | 20080801-20120831 | FF |
| AA630282 | RSCH | NSF | NESC | 47.074 | \$15,498.99 | EVAL VALIDITY RELIAB | EF0905606 pass thru NESC NA | 20120123-20120507 | PF |
| AB515940 | RSCH | NSF | KSU | 47.074 | \$16,012.40 | LTER IV RES | DEB0823341 pass thru KSU S09061 | 20081101-20121031 | PF |
| AB581110 | RSCH | NSF | NSF | 47.074 | \$109,778.37 | PLANT VIRUS ECOLOGY | IOS0639139 | 20070515-20121031 | FF |
| AB581180 | RSCH | NSF | NSF | 47.074 | \$38,213.88 | POACEAE VIRUS EXAMIN | DEB0842073 | 20090901-20120831 | FF |
| AB581250 | RSCH | NSF | NSF | 47.074 | \$3,167.61 | MICROBIAL DISPERSAL- | DEB0842073 | 20100419-20120831 | FF |
| AB581290 | RSCH | NSF | NSF | 47.074 | \$104,536.11 | ROLE SUMOYLATION REG | MCB1052174 | 20110301-20140228 | FF |
| AA533410 | RSCH | NSF | NSF | 47.075 | \$20,873.53 | DEMOGRAPHIC TRANSIT | BCS0924436 | 20100115-20121231 | FF |
| AA540432 | RSCH | NSF | NSF | 47.075 | \$9,155.28 | DOCTORAL DISSERT RSC | BCS1131282 | 20110901-20130831 | FF |
| AA531350 | RSCH | NSF | NSF | 47.076 | \$9,775.55 | GSE-RES RED LIGHT GR | HRD0936672 | 20090901-20130831 | FF |
| AA531470 | RSCH | NSF | NSF | 47.076 | \$103,789.93 | LEARNING CYCLE ACTIV | DUE0920654 | 20091001-20120930 | FF |
| AA531670 | RSCH | NSF | NSF | 47.076 | \$90,209.07 | RED LIGHT GREEN LIGH | HRD0936672 | 20090901-20130831 | FF |
| AA531910 | RSCH | NSF | NSF | 47.076 | \$7,554.33 | RED LIGHT GREEN LIT | HRD0936672 | 20090901-20130831 | FF |
| AA531920 | RSCH | NSF | NSF | 47.076 | \$15,150.95 | RED LIGHT GREEN LIT | HRD0936672 | 20090901-20130831 | FF |
| AA534360 | RSCH | NSF | NSF | 47.076 | \$19,430.06 | MICRO - NANO SYSTEMS | DUE1032359 | 20090301-20110831 | FF |
| AA541272 | RSCH | NSF | GWU | 47.076 | \$7,486.89 | FWD PROFESSOR PARTIC | HRD0930126 pass thru GWU 308572CCLS20557 | 20110520-20120630 | PF |
| AA630211 | RSCH | NSF | NSF | 47.076 | \$36,997.56 | BLOCKER NSF FELLOWSH | DGE1144467 | 20110801-20120731 | FF |
| AA630221 | RSCH | NSF | NSF | 47.076 | \$40,418.45 | NSF FELLOW-MORRISON | DGE1144467 | 20110601-20140531 | FF |
| AA630252 | RSCH | NSF | NSF | 47.076 | \$33,104.79 | NSF GRAD FELL-BRADLE | DGE1144467 | 20110601-20120531 | FF |
| AA653139 | RSCH | NSF | NSF | 47.076 | \$2,773.20 | NSF FELLOW - BRADLEY | DGE0640531 | 20090601-20110531 | FF |
| AA653181 | RSCH | NSF | NSF | 47.076 | \$3,282.24 | DJ ZHENG NSF FELLOWS | DGE0640531 | 20100801-20110731 | FF |

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 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|--------------------------|---|-------------------|----------------|
| AB600200 | RSCH | NSF | NSF | 47.076 | \$31.99 | NSF FELLOW - LAY | DGE0640531 | 20100701-20110731 | FF |
| AB600211 | RSCH | NSF | NSF | 47.076 | \$35,802.57 | MIDGLEY NSF FELLOW | DGE1144467 | 20110601-20120531 | FF |
| AB600221 | RSCH | NSF | NSF | 47.076 | \$36,139.92 | COWLEY NSF FELLOWDHP | DGE1144467 | 20110701-20120630 | FF |
| AB600231 | RSCH | NSF | NSF | 47.076 | \$41,386.35 | NSF-LAY-GRAD FE-FY12 | DGE1144467 | 20110701-20120630 | FF |
| AB600241 | RSCH | NSF | NSF | 47.076 | \$35,886.34 | NSF-STUNKE-FY12 | DGE1144467 | 20110601-20120531 | FF |
| AB600300 | RSCH | NSF | NSF | 47.076 | -\$564.43 | NSF FELLOW - STUNKEL | DGE0640531 | 20100601-20120731 | FF |
| AD532261 | RSCH | NSF | TU | 47.076 | \$2,165.63 | OCIAFE FY11 | DUE0355246 pass thru TU 142120328494817 | 20100901-20110831 | PF |
| AA535911 | RSCH | NSF | NSF | 47.078 | -\$5,403.39 | RAPID PROP-BP OIL SP | ARC1042926 | 20100715-20110630 | FF |
| AA540742 | RSCH | NSF | NSF | 47.080 | \$908,805.90 | MRI-ACQ HIGH PERFORM | OCI1126330 | 20110901-20140831 | FF |
| AA526720 | RSCH | NSF | NSF | 47.081 | \$667,509.81 | EPSCOR-BUILDING OK | EPS0814361 | 20080901-20120831 | FF |
| AA526721 | RSCH | NSF | NSF | 47.081 | \$17,116.00 | NSF-K12 MOBILE SCIEN | EPS0814361 | 20080901-20120831 | FF |
| AA526722 | RSCH | NSF | NSF | 47.081 | \$7,099.91 | NSF-WOMEN SCIENCE | EPS0814361 | 20080901-20120831 | FF |
| AA526723 | RSCH | NSF | NSF | 47.081 | \$31,100.31 | NSF-BIOENERGY TECH | EPS0814361 | 20080901-20120831 | FF |
| AA526724 | RSCH | NSF | NSF | 47.081 | \$7,592.32 | NSF-COMANCHE NT | EPS0814361 | 20080901-20120831 | FF |
| AA526725 | RSCH | NSF | NSF | 47.081 | \$8,000.00 | NSF-GRE PREP-LU | EPS0814361 | 20081020-20120831 | FF |
| AA526727 | RSCH | NSF | NSF | 47.081 | \$3,028.57 | NSF-TRAVEL 4 STUDENT | EPS0814361 | 20080901-20120831 | FF |
| AA526729 | RSCH | NSF | NSF | 47.081 | \$29,593.20 | NSF-ANNUAL STATE CON | EPS0814361 | 20080901-20120831 | FF |
| AA526730 | RSCH | NSF | NSF | 47.081 | \$11,905.58 | NSF-GRANT W pass thru S | EPS0814361 | 20080901-20120831 | FF |
| AA526732 | RSCH | NSF | NSF | 47.081 | \$5,000.00 | NSF-OU SUPERCOMP | EPS0814361 | 20080901-20120831 | FF |
| AA526733 | RSCH | NSF | NSF | 47.081 | \$7,390.44 | NSF-TRAVEL RSCH | EPS0814361 | 20080901-20120831 | FF |
| AA526734 | RSCH | NSF | NSF | 47.081 | -\$8,859.44 | NSF-INDUSTRY INTERN | EPS0814361 | 20080901-20120831 | FF |
| AA526735 | RSCH | NSF | NSF | 47.081 | \$17,750.00 | NSF-ENTEP. W pass thru S | EPS0814361 | 20080901-20120831 | FF |
| AA526736 | RSCH | NSF | NSF | 47.081 | \$7,100.00 | NSF-BUS PLAN COMP | EPS0814361 | 20080901-20120831 | FF |
| AA526738 | RSCH | NSF | NSF | 47.081 | \$7,650.33 | NSF-RSCH DAY CAPITOL | EPS0814361 | 20080901-20120831 | FF |
| AA526740 | RSCH | NSF | NSF | 47.081 | -\$1,987.81 | NSF-CYBERINFRAST | EPS0814361 | 20080901-20120831 | FF |
| AA526741 | RSCH | NSF | NSF | 47.081 | \$15,364.38 | NSF-EAB | EPS0814361 | 20080901-20120831 | FF |
| AA526742 | RSCH | NSF | NSF | 47.081 | \$57,193.56 | NSF-RSCH EVAL | EPS0814361 | 20080901-20120831 | FF |
| AA526743 | RSCH | NSF | NSF | 47.081 | \$176,954.40 | NSF-SAMUEL ROBERTS | EPS0814361 | 20080901-20120831 | FF |
| AA526744 | RSCH | NSF | NSF | 47.081 | \$7,283.68 | NSF-OUHSC | EPS0814361 | 20080901-20120831 | FF |
| AA526745 | RSCH | NSF | NSF | 47.081 | \$759,012.91 | NSF-OU-LOBBAN | EPS0814361 | 20080901-20120831 | FF |
| AA526747 | RSCH | NSF | NSF | 47.081 | \$41,892.51 | NSF-SIP-LU | EPS0814361 | 20080901-20120831 | FF |
| AA526839 | RSCH | NSF | NSF | 47.081 | \$10,722.60 | EPSCOR-RISE JUMPSTR | EPS0814361 | 20080901-20120831 | FF |
| AA528836 | RSCH | NSF | NSF | 47.081 | \$6,128.80 | SURE STEP SUMMMER 09 | EPS0814361 | 20090615-20120831 | FF |
| AA532010 | RSCH | NSF | OU | 47.081 | \$67,552.82 | CYBER ENABLE RSCH | EPS0919466 pass thru OU 201017 | 20090915-20130831 | SF |
| AA535341 | RSCH | NSF | NSF | 47.081 | \$5,657.82 | EVALU FLAMENTOUS FR | EPS0814361 | 20100801-20110831 | FF |
| AA535342 | RSCH | NSF | NSF | 47.081 | \$30,000.00 | COMP SECURED NETWORK | EPS0814361 | 20100506-20110831 | FF |
| AA535343 | RSCH | NSF | NSF | 47.081 | \$21,300.38 | EPSCOR BOTBALL | EPS0814361 | 20100901-20110831 | FF |
| AA535344 | RSCH | NSF | NSF | 47.081 | \$5,000.00 | OK RESEARCH DAY | EPS0814361 | 20100901-20120831 | FF |
| AA535345 | RSCH | NSF | NSF | 47.081 | \$10,000.00 | DISCOVERY DINER EXHI | EPS0814361 | 20100901-20110831 | FF |
| AA535346 | RSCH | NSF | NSF | 47.081 | \$3,047.48 | K20 SCIENTISTS PROM | EPS0814361 | 20101015-20110831 | FF |
| AA535347 | RSCH | NSF | NSF | 47.081 | \$30,000.00 | PROTABLE MASS SPECT | EPS0814361 | 20101015-20110831 | FF |

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 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|----------|------------|--------|-----------------------|----------------------|--------------------------|-------------------|----------------|
| AA535349 | RSCH | NSF | NSF | 47.081 | \$22,100.53 | SCIENCE ED TRAIN | EPS0814361 | 20100901-20110831 | FF |
| AA537601 | RSCH | NSF | NSF | 47.081 | \$5,000.00 | NCUR 2011 | EPS0814361 | 20101101-20110601 | FF |
| AA537603 | RSCH | NSF | NSF | 47.081 | \$12,523.63 | INFORMATION TECHNOL | EPS0814361 | 20101101-20110831 | FF |
| AA538562 | RSCH | NSF | NSF | 47.081 | \$9,633.87 | POTENT AU-PT NANOPAR | EPS0814361 | 20110516-20110817 | FF |
| AA539541 | RSCH | NSF | NSF | 47.081 | \$9,994.58 | SEQUENCING OF A TRAN | EPS0814361 | 20110501-20111215 | FF |
| AA539542 | RSCH | NSF | NSF | 47.081 | \$4,000.00 | EXPLORING CELLULOLYT | EPS0814361 | 20110511-20110831 | FF |
| AA539543 | RSCH | NSF | NSF | 47.081 | \$4,800.00 | METABOLOMICS GENOME | EPS0814361 | 20110511-20110831 | FF |
| AA539544 | RSCH | NSF | NSF | 47.081 | \$4,750.00 | STUDY SOOT STRUCTURE | EPS0814361 | 20110511-20110831 | FF |
| AA539545 | RSCH | NSF | NSF | 47.081 | \$5,000.00 | ISOLATION GROWTH STI | EPS0814361 | 20110501-20111231 | FF |
| AA539546 | RSCH | NSF | NSF | 47.081 | \$8,462.13 | STUDY VIRUS TYPE BIO | EPS0814361 | 20110501-20110831 | FF |
| AA539547 | RSCH | NSF | NSF | 47.081 | \$4,951.06 | REU-OU-EPSCR 2011-12 | EPS0814361 | 20110501-20110831 | FF |
| AA539551 | RSCH | NSF | NSF | 47.081 | \$4,992.00 | REU ENHANCING BIOMAS | EPS0814361 | 20110511-20110831 | FF |
| AA539561 | RSCH | NSF | NSF | 47.081 | \$5,000.00 | REU-HETERGENIZATION | EPS0814361 | 20110511-20111215 | FF |
| AA539571 | RSCH | NSF | NSF | 47.081 | \$10,000.00 | ROA-DEV OF CATALYTIC | EPS0814361 | 20110501-20110831 | FF |
| AA539581 | RSCH | NSF | NSF | 47.081 | \$20,404.30 | SUMMER UNDERGRAD COU | EPS0814361 | 20110520-20111031 | FF |
| AA540762 | RSCH | NSF | NSF | 47.081 | \$9,011.02 | STARBASE | EPS0814361 | 20110901-20120831 | FF |
| AA540764 | RSCH | NSF | NSF | 47.081 | \$5,000.00 | BOTBALL | EPS0814361 | 20110901-20120831 | FF |
| AA540765 | RSCH | NSF | NSF | 47.081 | \$6,000.00 | 2011 AISES NTL CONFR | EPS0814361 | 20110901-20111231 | FF |
| AA540766 | RSCH | NSF | NSF | 47.081 | \$5,000.00 | AM INDIAN SCIENCE | EPS0814361 | 20110101-20120430 | FF |
| AA540767 | RSCH | NSF | NSF | 47.081 | \$2,537.96 | SPECTROSCOPIC ANALYS | EPS0814361 | 20120501-20120831 | FF |
| AA540768 | RSCH | NSF | NSF | 47.081 | \$1,511.72 | GENOME SEQUENCE OSCI | EPS0814361 | 20120501-20120831 | FF |
| AA543622 | RSCH | NSF | NSF | 47.081 | \$2,284.90 | GENETIC DETERM BIOMA | EPS0814361 | 20120514-20120831 | FF |
| AB516180 | RSCH | NSF | NSF | 47.081 | \$16,433.49 | NON HOST DISEASE RES | EPS0814361 | 20090301-20120831 | FF |
| AB541080 | RSCH | NSF | NSF | 47.081 | \$1,931.26 | SSR MARKER SCREENING | EPS0814361 | 20120507-20120819 | FF |
| AB541150 | RSCH | NSF | NSF | 47.081 | \$2,278.60 | PHENOTYPIC MEAS-REU | EPS0814361 | 20120507-20120819 | FF |
| AB541170 | RSCH | NSF | NSF | 47.081 | \$4,916.22 | BIOENERGY FEEDS-REU | EPS0814361 | 20120514-20120827 | FF |
| AB566670 | RSCH | NSF | NSF | 47.081 | \$246,984.32 | EPSCOR-BUILD OK LEAD | EPS0814361 | 20080901-20120831 | FF |
| AB566680 | RSCH | NSF | NSF | 47.081 | \$641,524.84 | EPSCOR-BUILD OK LEAD | EPS0814361 | 20080901-20120831 | FF |
| AB581280 | RSCH | NSF | NSF | 47.081 | \$1.45 | MED DEVELOP ETHANOL | EPS0814361 | 20101001-20110630 | FF |
| AB581310 | RSCH | NSF | NSF | 47.081 | \$481.68 | SOFTDRINK WASTE | EPS0814361 | 20110515-20111231 | FF |
| AB581320 | RSCH | NSF | NSF | 47.081 | \$3,273.83 | SCALE DOWN DESIGN TE | EPS0814361 | 20110515-20110815 | FF |
| AB581330 | RSCH | NSF | NSF | 47.081 | \$3,373.31 | ENERGY CONTENTS STOR | EPS0814361 | 20110515-20110815 | FF |
| AB581340 | RSCH | NSF | NSF | 47.081 | \$3,337.02 | REU PLANT SOIL MICRO | EPS0814361 | 20110501-20110815 | FF |
| AB582110 | RSCH | NSF | NSF | 47.081 | \$3,081.30 | ID FUNCTIONAL BIOMAR | EPS0814361 | 20120510-20120814 | FF |
| AB582120 | RSCH | NSF | NSF | 47.081 | \$2,707.26 | BIOCHAR CONDT-REU | EPS0814361 | 20120514-20120820 | FF |
| AA533910 | RSCH | NSF | NSF | 47.XXX | \$155,724.15 | NSF IPA-CHEVILLE | ECCI040920 | 20100607-20130606 | FF |
| AA537031 | RSCH | NSF | UARK | 47.XXX | \$11,375.83 | SUPPLY CHAIN NETWORK | NA pass thru UARK CEL008 | 20100601-20111231 | PF |
| Sub-Total National Science Foundation | | | | | \$8,245,910.32 | | | | |
| NATIONAL SCIENCE FOUNDATION - ARRA | | | | | | | | | |
| AA529679 | RSCH | ARRA-NSF | NSF | 47.082 | \$73,364.13 | TWO PARTIAL DIFF EQ | DMS0907913 | 20090615-20130531 | FF |

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 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|---|---------|----------|------------|--------|-----------------------|-----------------------|--|-------------------|----------------|
| AA530220 | RSCH | ARRA-NSF | NSF | 47.082 | \$50,546.44 | DEGLACIATION ANTARCT | ANT0838781 | 20090701-20130630 | FF |
| AA530230 | RSCH | ARRA-NSF | NSF | 47.082 | \$31,343.08 | DEGLACIATION ANTARCT | ANT0838781 | 20090701-20130630 | FF |
| AA530630 | RSCH | ARRA-NSF | OU | 47.082 | \$563.46 | PROSPECT NANODIAMOND | BCS0918044 pass thru OU 200948 | 20090701-20120630 | SF |
| AA530960 | RSCH | ARRA-NSF | NSF | 47.082 | \$176,163.16 | SURFACTANT TEMPLATED | DMR0907291 | 20090815-20120731 | FF |
| AA531200 | RSCH | ARRA-NSF | NSF | 47.082 | \$376,366.95 | NATIVE ALASKAN GRAND | ARC0909387 | 20090901-20130930 | FF |
| AA531250 | RSCH | ARRA-NSF | NSF | 47.082 | \$88,858.45 | THERMAL TRANSPORT | CBET0933763 | 20090901-20120831 | FF |
| AA531260 | RSCH | ARRA-NSF | NSF | 47.082 | \$47,227.23 | CSR-SMALL-INFRASTR FR | CNS0916864 | 20090901-20120831 | FF |
| AA531560 | RSCH | ARRA-NSF | NSF | 47.082 | \$30,175.30 | SEA LEVEL HISTORY NW | EAR0921963 | 20091001-20120930 | FF |
| AA531570 | RSCH | ARRA-NSF | NSF | 47.082 | \$25,125.98 | SEA LEVEL HISTORY NW | EAR0921963 | 20091001-20120930 | FF |
| AA531580 | RSCH | ARRA-NSF | NSF | 47.082 | \$82,118.87 | CPS-SMALL UNIFIED DI | CNS0932297 | 20090901-20120831 | FF |
| AA531750 | RSCH | ARRA-NSF | NSF | 47.082 | \$76,581.94 | PETASCALE DATA ASSIM | OCI0904938 | 20090901-20130831 | FF |
| AA531980 | RSCH | ARRA-NSF | NSF | 47.082 | \$77,219.00 | SOCIAL IMPACT-LITIGA | ARC0958165 | 20090720-20120731 | FF |
| AA534450 | RSCH | ARRA-NSF | UML | 47.082 | \$1,189.33 | MRI-R2 ACQUISITION | DMR09597871 pass thru UML AA534450 | 20100415-20120331 | PF |
| AB548770 | RSCH | ARRA-NSF | OU | 47.082 | \$42.60 | PROSPECT NANODIAMOND | BCS0918044 pass thru OU 200948 | 20090701-20120630 | SF |
| Sub-Total National Science Foundation - ARRA | | | | | \$1,136,885.92 | | | | |
| Total National Science Foundation | | | | | \$9,382,796.24 | | | | |
| ENVIRONMENTAL PROTECTION AGENCY | | | | | | | | | |
| AA539731 | RSCH | EPA | OWRB | 66.419 | \$18,230.03 | OWRB INTEGROV AGREEM | I00F28001 pass thru OWRB NA | 20110801-20120730 | SF |
| AA528129 | RSCH | EPA | EPA | 66.436 | \$0.01 | PREDICT INTERN NUTRI | X7977038010 | 20090201-20110131 | FF |
| AB540460 | RSCH | EPA | OCC | 66.460 | \$3,680.37 | WATERSHED PLAN SUPPO | C900F313010 pass thru OCC NA | 20110901-20130930 | SF |
| AB540730 | RSCH | EPA | OCC | 66.460 | \$51,280.65 | N CANADIAN RIVER WAT | C900F313010 pass thru OCC NA | 20110901-20130831 | SF |
| AA533580 | RSCH | EPA | OSE | 66.461 | \$43,462.81 | REFERENCE CONDITIONS | CD00F07401 pass thru OSE NA | 20100102-20121231 | SF |
| AA542072 | RSCH | EPA | NGPC | 66.461 | \$12,564.75 | AMELIORATE GREENHOUS | CD977314010 pass thru NGPC SC003FEDVEN | 20111001-20140930 | PF |
| AB540770 | RSCH | EPA | OWRB | 66.461 | \$10,849.04 | OXBOW SYSTEM ASSESSM | CD00F42801 pass thru OWRB NA | 20120123-20130630 | SF |
| AB548420 | RSCH | EPA | OKSE | 66.461 | \$66,589.80 | HYDROGEOMORPHIC | CD966785010 pass thru OKSE NA | 20081001-20120930 | SF |
| AB548920 | RSCH | EPA | OWRB | 66.461 | \$69,839.48 | OXBOW SYSTEM ASSESSM | CS00F07401 pass thru OWRB NA | 20100309-20120930 | SF |
| AA539391 | RSCH | EPA | GHD | 66.511 | \$27,001.92 | END ASSET LIFE REINV | EPAWERFINFR2R11 pass thru GHD 8614687 | 20110315-20120629 | PF |
| AB600261 | RSCH | EPA | EPA | 66.513 | \$10,302.94 | EPA FELLOW-WALLACE D | MA91741101 | 20110902-20130601 | FF |
| AB600251 | RSCH | EPA | EPA | 66.514 | \$8,870.06 | EPA STAR GRAD FELLOW | FP917333010 | 20110815-20140814 | FF |
| AB567480 | RSCH | EPA | EPA | 66.516 | \$155.16 | HYBRID PROCESS BIOFU | SU83472801 | 20100815-20110814 | FF |
| AB568030 | RSCH | EPA | EPA | 66.516 | \$25,100.16 | BIOWIN TECHNOLOGIES | 83517101 | 20111219-20131218 | FF |
| AB567080 | RSCH | EPA | EPA | 66.716 | -\$5,202.65 | REDUCED RISK WINTER | X896691301 | 20090701-20110630 | FF |
| AA520198 | RSCH | EPA | NGPC | 66.XXX | \$11,661.72 | RAINWATER BASIN WET | CD98780401 pass thru NGPC NA | 20070801-20120930 | PF |
| AB517790 | RSCH | EPA | VALP | 66.XXX | \$392.84 | HGB 03 SONDE LAUNCHE | 2702990782012 pass thru VALP R100091 | 20120401-20120831 | PF |
| AB549400 | RSCH | EPA | OSE | 66.XXX | \$27,577.87 | CLASS WETLANDS HABIT | CD00F29901 pass thru OSE NA | 20110208-20131231 | SF |
| Sub-Total Environmental Protection Agency | | | | | \$382,356.96 | | | | |
| ENVIRONMENTAL PROTECTION AGENCY - ARRA | | | | | | | | | |
| AB548880 | RSCH | ARRA-EPA | OCC | 66.458 | \$93,113.35 | COW CREEK STREAM RES | 96688501 pass thru OCC ORF090032CW | 20091001-20120930 | SF |

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 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|---|---------|----------|------------|--------|---------------------|--------------------------------|---|-------------------|----------------|
| AB549450 | RSCH | ARRA-EPA | OCC | 66.458 | \$106,878.82 | STREAM CHANNEL RESTO | 96688501 pass thru OCC ORF090028CW | 20110601-20120930 | SF |
| AB549460 | RSCH | ARRA-EPA | OCC | 66.458 | \$226,959.55 | STREAM CHANNEL RESTO | 96688501 pass thru OCC ORF090028CW | 20110601-20120930 | SF |
| AB549470 | RSCH | ARRA-EPA | OCC | 66.458 | \$25,420.83 | STREAM CHANNEL RESTO | 96688501 pass thru OCC ORF090028CW | 20110601-20120930 | SF |
| Sub-Total Environmental Protection Agency - ARRA | | | | | \$452,372.55 | | | | |
| Total Environmental Protection Agency | | | | | \$834,729.51 | | | | |
| DEPARTMENT OF ENERGY | | | | | | | | | |
| AA536701 | RSCH | UDOE | OU | 81.041 | -\$1,820.83 | OK WIND POWER INIT | 14275SEP10 pass thru OU 201104 | 20100701-20110630 | SF |
| AA524078 | RSCH | UDOE | UDOE | 81.049 | \$134,092.00 | UNRAVEL GENTIC REGUL | DEFG0208ER15968 | 20080715-20120714 | FF |
| AA526349 | RSCH | UDOE | UDOE | 81.049 | \$30,972.63 | START UP-OK CTR HIGH | DEFG0204ER46140 | 20080815-20110814 | FF |
| AA527179 | RSCH | UDOE | UDOE | 81.049 | \$32,473.85 | GENETIC TOOL FOXTAIL | DEFG028ER64636 | 20080815-20110814 | FF |
| AA533940 | RSCH | UDOE | UDOE | 81.049 | \$226,939.54 | THEORETICAL pass thru EXPERI | DEFG0204ER41306 | 20100501-20130430 | FF |
| AA533950 | RSCH | UDOE | UDOE | 81.049 | \$52,653.01 | THEOR pass thru EXP-OFF CAMP | DEFG0204ER41306 | 20100501-20130430 | FF |
| AA533960 | RSCH | UDOE | UDOE | 81.049 | \$77,256.98 | THEOR AND EXPERIM | DEFG0204ER41306 | 20100501-20130430 | FF |
| AA537291 | RSCH | UDOE | OU | 81.049 | \$182,211.17 | INTERFACIAL REACTION | DESC0004600 pass thru OU 201116 | 20100715-20130114 | SF |
| AA541302 | RSCH | UDOE | UDOE | 81.049 | \$71,909.36 | POLARIZATIN SIGNATUR | DESC0007118 | 20110915-20120914 | FF |
| AA541312 | RSCH | UDOE | UDOE | 81.049 | \$56,507.91 | POLARIZATIN SIGNATUR | DESC0007118 | 20110915-20120914 | FF |
| AA542452 | RSCH | UDOE | OU | 81.049 | \$8,930.12 | ASSOC MAPPING CELL | DESC0006904 pass thru OU 201222 | 20120101-20120814 | SF |
| AA543872 | RSCH | UDOE | UDOE | 81.049 | \$13,519.01 | NEW PHYSIC TOP pass thru BOTTM | DESC0008072 | 20120501-20130331 | FF |
| AA582034 | RSCH | UDOE | UDOE | 81.049 | \$136,537.62 | CHANGE & SPIN | DEFG0204ER46124 | 20040301-20130228 | FF |
| AA582174 | RSCH | UDOE | UDOE | 81.049 | \$127,937.87 | OK CTR HI ENGY PHYS | DEFG0204ER46140 | 20040815-20110814 | FF |
| AB540690 | RSCH | UDOE | OU | 81.049 | \$57,442.79 | CELL WALL SYNTHESIS | DESC0006904 pass thruOU 201211 | 20110815-20120814 | SF |
| AB560030 | RSCH | UDOE | UDOE | 81.049 | \$117,006.58 | STRUCTURE OF PECTINS | DEFG0296ER20215 | 20050401-20120831 | FF |
| AB515470 | RSCH | UDOE | SDSU | 81.079 | \$4,206.14 | DEVELOP FIELD TRIALS | DEFC3605GO85041 pass thru SDSU 3TB154 | 20071001-20130930 | PF |
| AB515540 | RSCH | UDOE | SDSU | 81.079 | \$133,706.96 | GEOGRAPHIC INFOR SYS | DEFC3605GO85041 pass thru SDSU 3TC161 | 20071001-20130930 | PF |
| AB515580 | RSCH | UDOE | SDSU | 81.079 | \$21,375.59 | OK CRP RESEARCH PROJ | DEFC3605GO85041 pass thru SDSU 3TF147 | 20071001-20130930 | PF |
| AA515296 | RSCH | UDOE | UCFL | 81.086 | -\$305.32 | ENERGY PLUS BUILDING | DEFC2606NT42768 pass thru UCFL 97503 | 20060401-20110831 | PF |
| AA531220 | RSCH | UDOE | UDOE | 81.087 | \$3,201.63 | 20% WIND POWER 2030 | DEEE0000511 | 20091201-20111130 | FF |
| AB516970 | RSCH | UDOE | AGCO | 81.087 | \$36,593.96 | ADV LOGISTICAL SYSTE | DEEE0001035 pass thru AGCO NA | 20090901-20120531 | PF |
| AB517650 | RSCH | UDOE | SDSU | 81.087 | \$1,780.47 | REGIONAL BIOMASS FD | DEFC3605G08504 pass thru SDSU 3TE161 | 20111001-20130930 | PF |
| AB567240 | RSCH | UDOE | UDOE | 81.087 | \$51,815.45 | ALT CROPS pass thru BIOFUELS | DEEE0000392 | 20091201-20121130 | FF |
| AA516937 | RSCH | UDOE | UDOE | 81.117 | \$104,363.97 | INDUSTRIAL ASSESSMNT | DEFC3606GO16075 | 20060901-20120930 | FF |
| AA533790 | RSCH | UDOE | RICE | 81.117 | \$15,669.43 | METHANE HYDRATE | DEFC2606NT42960 pass thru RICE R15624 | 20100101-20110930 | PF |
| AA541102 | RSCH | UDOE | UDOE | 81.117 | \$61,474.13 | OSU INDUSTRIAL ASSMT | DEEE0005534 | 20110930-20130531 | FF |
| AA542472 | RSCH | UDOE | ADVC | 81.806 | \$52,433.61 | PHASE II DOR SBIR PG | NA pass thru ADVC 14070 | 20120105-20120714 | PF |
| AA532880 | RSCH | UDOE | ADRI | 81.809 | \$138,964.67 | ARI COAL-SEQ III | DEFE0001560 pass thru ADRI NA | 20091101-20121231 | PF |
| AA519067 | RSCH | UDOE | NREL | 81.XXX | \$45,786.24 | GENE LIBRARY GENERAT | DEAC3699GO10337 pass thru NREL ZDJ7760801 | 20070425-20120724 | PF |
| AA527049 | RSCH | UDOE | UTB | 81.XXX | \$47,402.21 | FOUND HEAT EXCH-TO1 | DEAC0500OR22725 pass thru UTB 4000073308 | 20080916-20110930 | PF |
| AA527059 | RSCH | UDOE | UTB | 81.XXX | \$25,296.05 | FOUND HEAT EXCH-TO2 | DEAC0500OR22725 pass thru UTB 4000073308 | 20080916-20110930 | PF |
| AA533720 | RSCH | UDOE | UTDL | 81.XXX | \$238.56 | UTD DOE KOMANDURI | DEAC07051D14517 pass thru UTDL 6323871004 | 20100223-20120930 | PF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|-----------|------------|---------|-----------------------|----------------------|---|-------------------|----------------|
| AA537721 | RSCH | UDOE | SAND | 81.XXX | \$39,713.54 | CHEMICAL DETECTOR | DEAC0494AL85000 pass thru SAND 1087118 | 20101221-20120601 | FF |
| AA538531 | RSCH | UDOE | LANS | 81.XXX | \$104,464.53 | HARNESSING NONLINEAR | DEAC5206NA25396 pass thru LANS 130782 | 20110330-20120930 | FF |
| AA539181 | RSCH | UDOE | SAND | 81.XXX | \$8,483.01 | BUBBLE PHENOMENA | 1125655 | 20110425-20111230 | FF |
| AA540292 | RSCH | UDOE | UCFL | 81.999 | \$116,633.47 | ENERGYPLUS CENTRL PL | DEAC3608G028308 pass thru UCFL AXL1119090 | 20110620-20120619 | PF |
| AA541512 | RSCH | UDOE | SAND | 81.XXX | \$11,900.38 | SYNTHETIC APERTURE | PO1181942 | 20111017-20121016 | FF |
| AA542082 | RSCH | UDOE | UDOE | 81.XXX | \$33,778.79 | HIGGS BOSON TEVATRON | DEAC0207CH11359 pass thru UDOE PO603698 | 20110901-20120831 | FF |
| AA542502 | RSCH | UDOE | UTDL | 81.XXX | \$13,974.67 | FAILURE VIA 3D CRKNG | DEAC07051D14517 pass thru UTDL 6323871004 | 20120124-20120930 | PF |
| AA542512 | RSCH | UDOE | UTDL | 81.XXX | \$22,966.52 | FAILURE VIA 3D CRKNG | DEAC07051D14517 pass thru UTDL 6323871004 | 20120124-20120930 | PF |
| Sub-Total Department of Energy | | | | | \$2,420,488.27 | | | | |
| DEPARTMENT OF ENERGY - ARRA | | | | | | | | | |
| AA532130 | RSCH | ARRA-UDOE | UDOE | 81.049 | \$226,714.57 | ROBUST OPTIMIZATION | DESC0002051 | 20090915-20120914 | FF |
| AA532630 | RSCH | ARRA-UDOE | UDOE | 81.087 | \$78,147.79 | DESIGN TOOLS-GEOTHER | E00002961 | 20100129-20120831 | FF |
| AA533030 | RSCH | ARRA-UDOE | UDOE | 81.117 | \$2,231.67 | SF-INDUSTRIAL ASSESS | DEEE0002684 | 20091201-20110531 | FF |
| AA542552 | RSCH | ARRA-UDOE | ODWC | 81.122 | \$7,584.30 | DEVELOP BIOL DATA LA | DEOE0000422 pass thru ODWC WGA20122 | 20120101-20120930 | SF |
| AA542562 | RSCH | ARRA-UDOE | ODWC | 81.122 | \$4,681.99 | DEVELOP BIOL DATA LA | DEOE0000422 pass thru ODWC WGA20121 | 20120101-20120930 | SF |
| Sub-Total Department of Energy - ARRA | | | | | \$319,360.32 | | | | |
| Total Department of Energy | | | | | \$2,739,848.59 | | | | |
| DEPARTMENT OF EDUCATION | | | | | | | | | |
| AD521637 | RSCH | ED | ED | 84.116M | \$10,115.64 | US BRAZIL HIGHER ED | P116M060005 | 20060901-20110831 | FF |
| AA527109 | RSCH | ED | PAWN | 84.357 | \$58,399.10 | PAEE PAKOO LEARN CTR | B299A050057 pass thru PAWN NA | 20080908-20120909 | PF |
| Total Department of Education | | | | | \$68,514.74 | | | | |
| DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | | | | | | |
| NATIONAL INSTITUTE OF HEALTH | | | | | | | | | |
| AE548659 | RSCH | DHHS | NIH | 93.113 | \$340,872.35 | PRESYNAPTIC MODULAT | 2R01ES00911910A1 | 20090301-20130228 | FF |
| AE551042 | RSCH | NIH | WAKE | 93.113 | \$15,160.01 | CBPR PESTICIDE EXPOS | 2R01ES00873916 pass thru WAKE WFHUS10246 | 20120301-20130228 | PF |
| AG571210 | RSCH | DHHS | NIH | 93.173 | -\$225.81 | NACI TAST RESPONSES | 7R03DC00636003 | 20061201-20091130 | FF |
| AA541282 | RSCH | DHHS | NIH | 93.213 | \$82,021.58 | OSTEOPROTECTIVE ACTV | 1R21AT00658001A1 | 20110930-20120731 | FF |
| AA529079 | RSCH | DHHS | NIH | 93.286 | \$74,278.53 | 3D VASCLAR TISSUE | 1R15EB00952701 | 20090501-20120430 | FF |
| AA540632 | RSCH | DHHS | NIH | 93.286 | \$125,013.50 | BIOMIMETIC COMP SCAF | 1R01EB01321201A1 | 20110815-20120731 | FF |
| AE550922 | RSCH | DHHS | NIH | 93.286 | \$13,936.87 | BIOMIMETRIC SCAFFOLD | 1R01EB01321201A1 | 20110815-20120731 | FF |
| AA537081 | RSCH | NIH | OUHS | 93.389 | \$5,000.00 | WOMEN IN SCIENC-OUHS | 5P20RR016478 pass thru OUHS NA | 20100801-20120331 | SF |
| AA539741 | RSCH | NIH | OUHS | 93.389 | \$753.06 | OK INBRE UNDERGRD 11 | 520RR01647811 pass thru OUHS RV201121914 | 20110501-20110831 | SF |
| AB549410 | RSCH | NIH | OUHS | 93.389 | \$812.00 | OK INBRE | 520RR016478 pass thru OUHS RV201121914 | 20110525-20110831 | SF |
| AB582130 | RSCH | NIH | SRHE | 93.389 | \$250.00 | LACROIX INBRE 2012 | NA/NA | 20120523-20120720 | SF |
| AE547968 | RSCH | NIH | OUHS | 93.389 | \$110,180.96 | SPF BABOON COLONY | 2R24RR01655606 pass thru OUHS RS200623510 | 20070901-20120630 | SF |
| AE548038 | RSCH | DHHS | NIH | 93.389 | \$135,116.07 | NEURODEGENERATION | 1K01RR02394605 | 20070928-20120630 | FF |
| AE549140 | RSCH | NIH | OUHS | 93.389 | -\$305.97 | NTL BABOON RSCH | 5P40RR01231713 pass thru OUHS RS20072033 | 20100601-20110531 | SF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|----------------------|---|-------------------|----------------|
| AE549150 | RSCH | NIH | OUHS | 93.389 | -\$0.01 | NTL BABOON RSCH | 5P40RR01231713 pass thru OUHS RS20072033 | 20100601-20110531 | SF |
| AE549160 | RSCH | NIH | OUHS | 93.389 | -\$378.00 | NTL BABOON RSCH | 5P40RR01231713 pass thru OUHS RS20072033 | 20100601-20110531 | SF |
| AE549170 | RSCH | NIH | OUHS | 93.389 | -\$1,041.98 | NTL BABOON RSCH | 5P40RR01231713 pass thru OUHS RS20072033 | 20100601-20110531 | SF |
| AE549561 | RSCH | NIH | OUHS | 93.389 | \$70,149.32 | NTL BABOON RSCH RES | P4ORRO1231714 pass thru OUHS RS2007203303 | 20110601-20120531 | SF |
| AE549571 | RSCH | NIH | OUHS | 93.389 | \$22,764.38 | NTL BABOON RSCH RES | P4ORRO1231714 pass thru OUHS RS2007203303 | 20110601-20120531 | SF |
| AE549581 | RSCH | NIH | OUHS | 93.389 | \$26,312.86 | NTL BABOON RSCH RES | P4ORRO1231714 pass thru OUHS RS2007203303 | 20110601-20120531 | SF |
| AE549591 | RSCH | NIH | OUHS | 93.389 | \$27,589.24 | NTL BABOON RSCH RES | P4ORRO1231714 pass thru OUHS RS2007203303 | 20110601-20120531 | SF |
| AE551082 | RSCH | NIH | OUHS | 93.389 | \$4,412.72 | NTL BABOON RESEARCH | | 20120601-20130531 | SF |
| AE551102 | RSCH | NIH | OUHS | 93.389 | \$1,086.46 | NTL BABOON RESEARCH | | 20120601-20130531 | SF |
| AE551122 | RSCH | NIH | OUHS | 93.389 | \$1,226.19 | NTL BABOON RESEARCH | | 20120601-20130531 | SF |
| AE551142 | RSCH | DHHS | NIH | 93.389 | \$72,361.86 | IMPAIRED MYOCARDIAL | 7K01RR02308306 | 20120128-20130630 | FF |
| AG513300 | RSCH | NIH | OUHS | 93.389 | \$8,498.70 | MENTORS | P2ORRO16478 pass thru OUHS NA | 20110525-20110722 | SF |
| AG523330 | RSCH | NIH | SRHE | 93.389 | \$6,658.32 | MENTORS-INBRE | NA/NA | 20120523-20120720 | SF |
| AA539501 | RSCH | DHHS | NIH | 93.390 | \$113,649.47 | TARGET SUB-GLYCOPROT | 1R15GM09628601 | 20110701-20140630 | FF |
| AE549120 | RSCH | NIH | FMT | 93.394 | \$5,407.27 | DIFF CANCER PROSTATE | R44CA096153 pass thru FMT NA | 20100101-20291231 | PF |
| AA542322 | RSCH | DHHS | NIH | 93.395 | \$28,222.82 | REAL TIME VERIFICAT | 7R21CA13736203 | 20120110-20130630 | FF |
| AB581120 | RSCH | DHHS | NIH | 93.395 | \$69,801.81 | HSP90 AS CHEMOTHERAP | 5R01CA125392 | 20070713-20121031 | FF |
| AA530820 | RSCH | DHHS | NIH | 93.837 | \$17,606.57 | REG PLACENTA GROWTH | 1R01HL08449401A2 | 20090717-20120630 | FF |
| AE548850 | RSCH | DHHS | NIH | 93.837 | \$297,118.55 | REG PLACENTA GROWTH | 1R01HL08449401A2 | 20090717-20120630 | FF |
| AE550932 | RSCH | NIH | NYU | 93.837 | \$101,057.30 | PARASYMPATHETIC SIGN | 1R01HL10398801A1 pass thru NYU 100216726 | 20110719-20120430 | PF |
| AE549250 | RSCH | DHHS | NIH | 93.847 | \$389,304.49 | POLYCYSTIC KIDNEY | 1R01DK08798901 | 20100615-20120531 | FF |
| AA532610 | RSCH | NIH | UTDL | 93.853 | \$92,250.40 | DISTRIBUTED WIRELESS | 1R01NS06206501A2 pass thru UTDL SC100203 | 20090901-20130331 | PF |
| AB566720 | RSCH | DHHS | NIH | 93.853 | \$41,201.07 | STRUCTURAL INSIGHTS | 1R15NS06228701A1 | 20080930-20120929 | FF |
| AE549411 | RSCH | DHHS | NIH | 93.853 | \$317,056.92 | OP INTOX ENDOCANNABI | 1R21NS07208501 | 20100930-20120831 | FF |
| AG561160 | RSCH | DHHS | NIH | 93.853 | \$5,503.99 | EFFECTS OF STARGAZIN | 1R01NS05149603 | 20060101-20111231 | FF |
| AG591130 | RSCH | DHHS | NIH | 93.853 | \$5,293.44 | ASTROGLIAL CHEMOKINE | 1R15NS06266401 | 20080801-20120630 | FF |
| AG591140 | RSCH | DHHS | NIH | 93.853 | \$26,271.38 | EFFECTS OF SMALL M | 1R15NS05774201A1 | 20080915-20120914 | FF |
| AA518977 | RSCH | DHHS | NIH | 93.855 | -\$37.83 | COXIELLA BURNETTI | 1R15AI07271001 | 20070401-20110331 | FF |
| AA529069 | RSCH | DHHS | NIH | 93.855 | \$223,695.90 | TYPE III SECRETIN | 7R01AI06785804 | 20090527-20130131 | FF |
| AA534600 | RSCH | DHHS | NIH | 93.855 | \$167,760.83 | SHIGELLA TYPE III SE | 1R21AI09014902 | 20100515-20130430 | FF |
| AA535431 | RSCH | DHHS | NIH | 93.855 | \$203,165.40 | TOXIC BIO AGENTS | 1R01AI09068501 | 20100702-20120630 | FF |
| AA536441 | RSCH | NIH | UMAR | 93.855 | \$235,489.34 | AL LACTIS BASED VACC | 1R01AI08951901 pass thru UMAR SR00001343 | 20100607-20120531 | PF |
| AA538191 | RSCH | NIH | BRI | 93.855 | \$121,401.77 | HARNESSING DC SUBSTR | U19AI057234 pass thru BRI 4100041003 | 20110201-20120430 | PF |
| AA540012 | RSCH | NIH | UMAR | 93.855 | \$136,256.58 | CCHI-MUSCOSAL IMMUNI | 5U19AI08265503 pass thru UMAR SR00001744 | 20110601-20120531 | PF |
| AA540242 | RSCH | DHHS | NIH | 93.855 | \$95,532.79 | COXIELLA BURNETTI TY | 2R15AI027271002A1 | 20110815-20140731 | FF |
| AA543052 | RSCH | NIH | MOSU | 93.855 | \$9,426.32 | ANTIBACTERIAL EFFECT | 1R15AI08859401A1 pass thru MOSU 11130 | 20120301-20150228 | PF |
| AB581170 | RSCH | DHHS | NIH | 93.855 | \$384,223.44 | STR-FUNCTION STUDIES | 1R01AI08192801A1 | 20090701-20120630 | FF |
| AE549281 | RSCH | DHHS | NIH | 93.855 | \$576,394.71 | BACILLUS ANTHRACIS | 1R01AI09068501 | 20100702-20120630 | FF |
| AA535180 | RSCH | NIH | IU | 93.859 | \$25,001.19 | GLYCOMICS ANALYSIS | 1R01GM09332201 pass thru IU IUB4624862+ | 20100601-20130531 | PF |
| AA540462 | RSCH | DHHS | NIH | 93.859 | \$90,087.80 | STR INVEST LIPID STO | 1R15GM09771301 | 20110901-20140831 | FF |
| AA540752 | RSCH | DHHS | NIH | 93.859 | \$26,074.27 | ROLE STATS MAPK SIGN | 1R15GM09771701 | 20110902-20130831 | FF |

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|--|---------|-----------|------------|--------|-----------------------|--------------------------------|---|-------------------|----------------|
| AB581060 | RSCH | DHHS | NIH | 93.859 | \$94,657.96 | MYOCARDIAC UBIQUINON | 5R37GM03072128 | 20050501-20120430 | FF |
| AB581150 | RSCH | DHHS | NIH | 93.859 | \$231,627.01 | TRIACYLGLYCEROL STORE | 2R01GM06467706A1 | 20081201-20121130 | FF |
| AB581200 | RSCH | DHHS | NIH | 93.859 | \$205,040.28 | IMMUNE PROTEASE PATH | 2R01GM05863411 | 20090915-20120831 | FF |
| AB581360 | RSCH | DHHS | NIH | 93.859 | \$27,701.87 | STRUCT INVEST LIPID | 1R15GM09771301 | 20110901-20140831 | FF |
| AE547477 | RSCH | DHHS | NIH | 93.859 | \$68,378.70 | HUMAN SULFOTRANSFERA | 1R01GM07860604 | 20060922-20110831 | FF |
| AA520608 | RSCH | NIH | UCHS | 93.865 | \$0.03 | ZINC NUTRIT S ETHIO | 5R01HD053053 pass thru UCHS FY08040002 | 20070715-20110531 | PF |
| AA543382 | RSCH | DHHS | NIH | 93.865 | \$12,558.05 | RESILIENCE ADOLESCEN | 1R15HD07246301 | 20120401-20150331 | FF |
| AB581270 | RSCH | DHHS | NIH | 93.865 | \$142,238.81 | OVARIAN FOLLICULAR A | 1R15HD06630201 | 20100922-20130831 | FF |
| AG571190 | RSCH | DHHS | NIH | 93.865 | -\$0.01 | MID-BRAIN MOD OF SA | 7R01HD04846203 | 20070601-20110531 | FF |
| AE546404 | RSCH | DHHS | NIH | 93.XXX | \$541,294.54 | INVITRO pass thru ANIMAL MODEL | HHSN266000041 pass thru NIH NO1AI40004 | 20031219-20110929 | FF |
| AE549691 | RSCH | DHHS | NIH | 93.XXX | \$25,000.51 | INVITRO ASSESSMENT | HHSN2722011000201 | 20110601-20180531 | FF |
| Sub-Total National Institute of Health | | | | | \$6,295,218.95 | | | | |
| NATIONAL INSTITUTE OF HEALTH - ARRA | | | | | | | | | |
| AA529819 | RSCH | ARRA-NIH | OMRF | 93.701 | \$4,338.46 | MAGNETIC NANOPROBES | 1R21CA13664201A1 pass thru OMRF PG190732 | 20090517-20120130 | PF |
| AA534120 | RSCH | ARRA-DHHS | NIH | 93.701 | \$150,653.77 | MOLECULAR COORD IRON | 1R15DK08872101 | 20100501-20130930 | FF |
| AA535901 | RSCH | ARRA-DHHS | NIH | 93.701 | \$137,097.64 | ARRA-PATERNAL CARE | 1R15HD06560401 | 20100715-20130630 | FF |
| AA536711 | RSCH | ARRA-DHHS | NIH | 93.701 | \$104,386.72 | ARRA-ADULT PHENOTYP | 1R15HD06637801 | 20100901-20130831 | FF |
| AA653149 | RSCH | ARRA-DHHS | NIH | 93.701 | \$2,850.50 | POSTDOC FELLOWS-ARRA | 1F32AI08420301 | 20090722-20110721 | FF |
| AB516410 | RSCH | ARRA-NIH | UTEN | 93.701 | \$602.90 | ARRA-ANTIMICROBIAL | 1R21AI06913301A2 pass thru UTEN 850001274 | 20090815-20120731 | PF |
| AB581210 | RSCH | ARRA-DHHS | NIH | 93.701 | \$8,211.99 | HSP90 CHEMOTHERAPEUT | 3R01CA12539203S1 | 20090930-20110929 | FF |
| AB581220 | RSCH | ARRA-DHHS | NIH | 93.701 | \$7,046.84 | MOBILIZATION TRIACYG | 3R01GM06467706A1S1 | 20090930-20110831 | FF |
| AB581260 | RSCH | ARRA-DHHS | NIH | 93.701 | \$91,949.70 | ARRA-WNT pass thru GONADOTR | 1R15HD06566801 | 20100707-20130630 | FF |
| AE548769 | RSCH | ARRA-DHHS | NIH | 93.701 | \$46,234.19 | MICRORNA EXPRESSION | 1R03HL09538301A1 | 20090511-20120430 | FF |
| AE548789 | RSCH | ARRA-DHHS | NIH | 93.701 | \$148,030.66 | MICRORNAS IN BRONCH | 1R21HL08788401A1 | 20090601-20120531 | FF |
| Sub-Total National Institute of Health - ARRA | | | | | \$701,403.37 | | | | |
| OTHER DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | | | | | | |
| AA537011 | RSCH | DHHS | PSTR | 93.086 | \$10,639.46 | NHRC RESOURCE DEVEL | 7DFH000105 pass thru PSTR NA | 20100930-20110929 | PF |
| AA539361 | RSCH | DHHS | PSTR | 93.086 | \$1,571.11 | ATTITUDE FIRST MARRI | 90FH000105 pass thru PSTR NA | 20110513-20111231 | PF |
| AA539451 | RSCH | DHHS | NWES | 93.093 | \$23,670.41 | CAREER ADVANCE-CAP | 90FX001001 pass thru NWES NA | 20110801-20120929 | PF |
| AA538811 | RSCH | DHHS | UTHC | 93.262 | \$11,976.21 | DISABILITY STATUS IM | USOOH07541 pass thru UTHC SC11017 | 20110201-20110929 | PF |
| AA536251 | RSCH | DHHS | OSDH | 93.283 | \$301.34 | TOBACCO USE PREV-110 | IU58DP00200101 pass thru OSDH 3409014879 | 20100701-20110630 | SF |
| AA540133 | RSCH | DHHS | OSDH | 93.283 | \$28,155.63 | TOBACCO USE PREV-12 | IU58DP00200101 pass thru OSDH 3409014879 | 20110701-20120630 | SF |
| AB549430 | RSCH | DHHS | OSDH | 93.283 | \$20,092.13 | WEST NILE SURVEILLAN | 3U50CIG23788 pass thru OSDH PO3409015939 | 20110415-20111231 | SF |
| AA536671 | RSCH | DHHS | OSDH | 93.647 | \$4,076.08 | EVAL ADOPTIVE COUPLE | NA pass thru OSDH 0343636 | 20100930-20110929 | SF |
| AA537041 | RSCH | DHHS | ODHR | 93.647 | \$14,980.04 | EVAL SPECIAL NEEDS | 90FE0030 pass thru ODHR 7038051 | 20101001-20110930 | SF |
| AA533920 | RSCH | DHHS | UMAR | 93.855 | \$41,521.32 | CCHI-MUCOSAL IMMUNIT | 5U19AI08265502 pass thru UMAR NA | 20100601-20110531 | PF |
| AA536201 | RSCH | DHHS | HRSA | 93.888 | \$234,048.70 | RURAL HEALTH OUTREAC | 1D1ARH200900100 | 20100901-20120831 | FF |
| AA542112 | RSCH | DHHS | OUHS | 93.XXX | \$2,500.00 | RESIDUAL LIMB MEASUR | NA/NA | 20110401-20120331 | SF |
| AE549260 | RSCH | DHHS | CDC | 93.XXX | \$992.05 | IPA 1970 REB DECOQC | 101PA1009309 | 20100601-20110531 | FF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|---|---------|-----------|------------|------------|------------------------|----------------------|---|-------------------|----------------|
| Sub-Total Department of Health and Human Services | | | | | <u>\$394,524.48</u> | | | | |
| OTHER DEPARTMENT OF HEALTH AND HUMAN SERVICES - ARRA | | | | | | | | | |
| AA537301 | RSCH | ARRA-DHHS | OUHS | 93.403 | \$33,285.86 | OUHSC RES TRNG PROJ | 1D5FHP2069901 pass thru OUHS TS2010166101 | 20100901-20110831 | SF |
| Sub-Total Department of Health and Human Services - ARRA | | | | | <u>\$33,285.86</u> | | | | |
| Total Department of Health and Human Services | | | | | <u>\$7,424,432.66</u> | | | | |
| DEPARTMENT OF HOMELAND SECURITY | | | | | | | | | |
| AA541382 | RSCH | USHS | XPLO | 97.065 | \$5,762.73 | LIQUID POLYMER WIDES | D11PC20243 pass thru XPLO NA | 20111015-20120430 | PF |
| AB516120 | RSCH | USHS | BNBI | 97.XXX | -\$1,182.02 | PLANT PATHOGEN SPOKE | HSHQDC07C00020 pass thru BNBI BN090018 | 20090601-20110131 | PF |
| Total Department of Homeland Security | | | | | <u>\$4,580.71</u> | | | | |
| OTHER FEDERAL AGENCIES | | | | | | | | | |
| AA534440 | RSCH | USDS | FULB | 19.010 | \$2,102.79 | FULLB FELLOW-SCOTT | PUSL1008 | 20100910-20110929 | FF |
| AA538741 | RSCH | OFA | UMAR | SEE LETTER | \$5,644.93 | SENEGAL COMPACT PROJ | 100110CON20 pass thru UMAR 4443061139 | 20110415-20111231 | PF |
| AA539611 | RSCH | OFA | AFC | SEE LETTER | \$15,392.96 | BIG TOP SHOW GOES ON | GA11F0049 pass thru AFC NA | 20110601-20120630 | FF |
| Sub-Total Other Federal Agencies | | | | | <u>\$23,140.68</u> | | | | |
| OTHER FEDERAL AGENCIES - ARRA | | | | | | | | | |
| AA543752 | RSCH | ARRA-USDC | NIST | 11.609 | \$4,281.00 | FY2012 SURF | 70NANB12H047 | 20120501-20120930 | FF |
| Sub-Total Other Federal Agencies - ARRA | | | | | <u>\$4,281.00</u> | | | | |
| Total Other Federal Agencies | | | | | <u>\$27,421.68</u> | | | | |
| TOTAL RESEARCH AND DEVELOPMENT | | | | | <u>\$44,266,161.60</u> | | | | |
| STUDENT FINANCIAL AID | | | | | | | | | |
| STILLWATER CAMPUS | | | | | | | | | |
| DEPARTMENT OF EDUCATION | | | | | | | | | |
| FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY | | | | | | | | | |
| AA653011 | FSTW | ED | ED | 84.007 | \$750.00 | FSEOG 2010-2011 | P007A103441 | 20100701-20110630 | FF |
| AA653012 | FSTW | ED | ED | 84.007 | \$474,840.00 | FSEOG 2011-12 | P007A113441 | 20110701-20120630 | FF |
| Total Federal Supplemental Educational Opportunity | | | | | <u>\$475,590.00</u> | | | | |
| FEDERAL WORK-STUDY PROGRAM | | | | | | | | | |
| AA550891 | FSTW | ED | ED | 84.033 | \$72,713.87 | FWS 2010-2011 | PO33A103441 | 20100701-20110630 | FF |
| AA550892 | FSTW | ED | ED | 84.033 | \$519,110.58 | FWS 2011-12 | PO07A113441 | 20110701-20120630 | FF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|--------|------------|--------|-------------------------|------------------------------|---------------------|-------------------|----------------|
| AA550893 | FSTW | ED | ED | 84.033 | \$118.10 | FWS 2012-2013 | PO33A123441 | 20120701-20130630 | FF |
| AA550898 | FSTW | ED | ED | 84.033 | \$175.07 | FWS-FY08-MAIN | PO33A073441 | 20070701-20080630 | FF |
| AA550902 | FSTW | ED | ED | 84.033 | \$93,267.76 | FWS 2011-12 OFF CAMP | PO07A113441 | 20110701-20120630 | FF |
| AA550911 | FSTW | ED | ED | 84.033 | -\$449.90 | FWS 2010-2011 | PO33A103441 | 20100701-20110630 | FF |
| AA550912 | FSTW | ED | ED | 84.033 | \$30,035.86 | FWS 2011-12 JOB LOC | PO07A113441 | 20110701-20120630 | FF |
| AA550913 | FSTW | ED | ED | 84.033 | \$86.30 | FWS 2012-2013 | PO33A123441 | 20120701-20130630 | FF |
| AA551892 | FSTW | ED | ED | 84.033 | \$43,097.37 | FWS 2011-12 LITERACY | PO07A113441 | 20110701-20120630 | FF |
| AA551982 | FSTW | ED | ED | 84.033 | \$20,044.44 | FWS 2011-12 MATH | PO07A113441 | 20110701-20120630 | FF |
| AB550892 | FSTW | ED | ED | 84.033 | \$32,568.26 | FWS 2011-12 | PO07A113441 | 20110701-20120630 | FF |
| AC550892 | FSTW | ED | ED | 84.033 | \$12,645.29 | FWS 2011-12 | PO07A113441 | 20110701-20120630 | FF |
| AE550891 | FSTW | ED | ED | 84.033 | \$1.48 | FWS 2010-2011 | PO33A103441 | 20100701-20110630 | FF |
| AE550892 | FSTW | ED | ED | 84.033 | \$5,251.90 | FWS 2011-12 | PO07A113441 | 20110701-20120630 | FF |
| Total Federal Work-Study Program | | | | | \$828,666.38 | | | | |
| PERKINS STUDENT LOAN PROGRAM | | | | | | | | | |
| AA060000 | FSTW | ED | ED | 84.037 | \$1,024,124.00 | PERKINS STUDENT LOAN PGM | | | FF |
| Total Perkins Student Loan Program | | | | | \$1,024,124.00 | | | | |
| FEDERAL PELL GRANT PROGRAM | | | | | | | | | |
| AA630201 | FSTW | ED | ED | 84.063 | \$320,472.00 | PELL GRANT FY11 | P063P100353 | 20100701-20110930 | FF |
| AA630202 | FSTW | ED | ED | 84.063 | \$23,847,077.00 | PELL GRANT FY12 | P063P110353 | 20110701-20120930 | FF |
| Total Federal Pell Grant Program | | | | | \$24,167,549.00 | | | | |
| WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM | | | | | | | | | |
| AA019092 | FSTW | ED | ED | 84.268 | \$85,221,093.00 | FEDERAL DIRECT STAFFORD LOAN | | | FF |
| AA019092 | FSTW | ED | ED | 84.268 | \$28,930,573.00 | FEDERAL DIRECT PLUS LOAN | | | FF |
| Total William D. Ford Federal Direct Loan Program | | | | | \$114,151,666.00 | | | | |
| DEPARTMENT OF EDUCATION - OTHER AGENCIES | | | | | | | | | |
| AA653101 | FSTW | ED | ED | 84.375 | \$1,388.00 | ACAD COMPET FY11 | P375A20100353 | 20100701-20110930 | FF |
| AA653091 | FSTW | ED | ED | 84.376 | \$22,000.00 | NTL SMART GRANT FY11 | P376S2010353 | 20100701-20110930 | FF |
| AA537551 | FSTW | ED | ED | 84.379 | \$6,500.00 | TEACH GRANT | P379T110353 | 20100701-20110930 | FF |
| AA540342 | FSTW | ED | ED | 84.379 | \$189,500.00 | TEACH GRANT FY12 | P379T120353 | 20110701-20120930 | FF |
| Total Department of Education - Other Agencies | | | | | \$219,388.00 | | | | |
| Total Department of Education | | | | | \$140,866,983.38 | | | | |
| OTHER FEDERAL AGENCIES | | | | | | | | | |
| AA550081 | FSTW | USDA | USDA | 10.XXX | \$15,640.28 | USDA ARS CWSP | NA/NA | 19900827-20291231 | FF |
| AA061118 | FSTW | DHHS | DHHS | 93.342 | \$92,200.00 | HPSL LOAN PROGRAM | | | FF |
| AA550671 | FSTW | DHHS | SDVS | 93.910 | \$2,749.60 | OC FWS WITH STILLWA | NA/NA | 19960819-20291231 | PF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|---|---------|--------|------------|--------|-------------------------|--------------------------|---------------------|-------------------|----------------|
| AA630242 | FSTW | DHHS | HRSA | 93.925 | \$20,751.00 | HRSA SCHOLARSHIPS | 1T08HP225240100 | 20110701-20120630 | FF |
| Total Other Federal Agencies | | | | | \$131,340.88 | | | | |
| Total Student Financial Aid - Stillwater Campus | | | | | \$140,998,324.26 | | | | |
| OKMULGEE CAMPUS | | | | | | | | | |
| DEPARTMENT OF EDUCATION | | | | | | | | | |
| FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY | | | | | | | | | |
| AD630301 | FOKM | ED | ED | 84.007 | \$113,184.00 | SEOG FY11 | PO07A103442 | 20100701-20110930 | FF |
| AD630302 | FOKM | ED | ED | 84.007 | \$171,750.00 | SEOG FY12 | PO07A113442 | 20110701-20120630 | FF |
| Total Federal Supplemental Educational Opportunity | | | | | \$284,934.00 | | | | |
| FEDERAL FAMILY EDUCATION LOAN PROGRAM | | | | | | | | | |
| AD019092 | FOKM | ED | ED | 84.032 | \$9,874,068.00 | FEDERAL STAFFORD LOAN | | | FF |
| AD019092 | FOKM | ED | ED | 84.032 | \$919,797.00 | FEDERAL PLUS LOAN | | | FF |
| Total Federal Family Education Loan Program | | | | | \$10,793,865.00 | | | | |
| FEDERAL WORK-STUDY PROGRAM | | | | | | | | | |
| AD550891 | FOKM | ED | ED | 84.033 | \$16,500.08 | FWS FY11 | P033A103442 | 20100701-20110630 | FF |
| AD550892 | FOKM | ED | ED | 84.033 | \$446,805.31 | FWS FY12 | P033A113442 | 20110701-20120630 | FF |
| AD550901 | FOKM | ED | ED | 84.033 | \$505.70 | FWS OFF CAMPUS FY11 | P033A103442 | 20100701-20110630 | FF |
| AD550902 | FOKM | ED | ED | 84.033 | \$53,727.77 | FWS OFF CAMPUS FY12 | P033A113442 | 20110701-20120630 | FF |
| Total Federal Work-Study Program | | | | | \$517,538.86 | | | | |
| PERKINS STUDENT LOAN PROGRAM | | | | | | | | | |
| AD060000 | FOKM | ED | ED | 84.038 | \$146,000.00 | PERKINS STUDENT LOAN PGM | | | FF |
| Total Perkins Student Loan Program | | | | | \$146,000.00 | | | | |
| FEDERAL PELL GRANT PROGRAM | | | | | | | | | |
| AD630201 | FOKM | ED | ED | 84.063 | \$63,461.00 | PELL FY11 | P063P102046 | 20100701-20110930 | FF |
| AD630202 | FOKM | ED | ED | 84.063 | \$6,069,959.00 | PELL FY12 | PO63P112046 | 20110701-20120630 | FF |
| AD630208 | FOKM | ED | ED | 84.063 | -\$359.00 | FEDERAL PELL FY08 | P063P072046 | 20070701-20080930 | FF |
| Total Federal Pell Grant Program | | | | | \$6,133,061.00 | | | | |
| DEPARTMENT OF EDUCATION - OTHER AGENCIES | | | | | | | | | |
| AD630211 | FOKM | ED | ED | 84.395 | -\$250.00 | ACG FY11 | P375A102046 | 20100701-20110930 | FF |
| Total Department of Education - Other Agencies | | | | | -\$250.00 | | | | |
| Total Department of Education | | | | | \$17,875,148.86 | | | | |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|---|---------|--------|------------|--------|------------------------|-----------------------|---------------------|-------------------|----------------|
| OTHER FEDERAL AGENCIES | | | | | | | | | |
| AD602010 | FOKM | DEFS | USAR | 12.404 | -\$24.36 | U.S. ARMED FORCES | NA/NA | 00000000-00000000 | FF |
| Total Other Federal Agencies | | | | | -\$24.36 | | | | |
| Total Student Financial Aid - Okmulgee Campus | | | | | \$17,875,124.50 | | | | |
| OKLAHOMA CITY CAMPUS | | | | | | | | | |
| DEPARTMENT OF EDUCATION | | | | | | | | | |
| FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY | | | | | | | | | |
| AF550932 | FOKC | ED | ED | 84.007 | \$183,560.00 | FY12 FEDERAL SEOG GR | PO07A113440 | 20110701-20120630 | FF |
| Total Federal Supplemental Educational Opportunity | | | | | \$183,560.00 | | | | |
| FEDERAL FAMILY EDUCATION LOAN PROGRAM | | | | | | | | | |
| AF019092 | FOKC | ED | ED | 84.032 | \$20,282,140.00 | FEDERAL STAFFORD LOAN | | | FF |
| AF019092 | FOKC | ED | ED | 84.032 | \$59,837.00 | FEDERAL PLUS LOAN | | | FF |
| Total Federal Family Education Loan Program | | | | | \$20,341,977.00 | | | | |
| FEDERAL WORK-STUDY PROGRAM | | | | | | | | | |
| AF550891 | FOKC | ED | ED | 84.033 | \$5.14 | FY 11 FWS | P033A103440 | 20100701-20110630 | FF |
| AF550892 | FOKC | ED | ED | 84.033 | \$112,034.33 | FY12 FEDERAL WORK ST | P033A113440 | 20110701-20120630 | FF |
| AF550912 | FOKC | ED | ED | 84.033 | \$17,997.45 | FY12 JLD-FWS | P033A113440 | 20110701-20120630 | FF |
| Total Federal Work-Study Program | | | | | \$130,036.92 | | | | |
| FEDERAL PELL GRANT PROGRAM | | | | | | | | | |
| AF630930 | FOKC | ED | ED | 84.063 | -\$2,675.00 | FED PELL FY10 | PO63P093215 | 20090701-20100630 | FF |
| AF630931 | FOKC | ED | ED | 84.063 | \$63,081.47 | PELL FY11 | P063P103215 | 20100701-20110630 | FF |
| AF630932 | FOKC | ED | ED | 84.063 | \$12,072,801.72 | FY12 FEDERAL PELL GR | PO63P113215 | 20110701-20120630 | FF |
| Total Federal Pell Grant Program | | | | | \$12,133,208.19 | | | | |
| DEPARTMENT OF EDUCATION - OTHER AGENCIES | | | | | | | | | |
| AF621281 | FOKC | ED | ED | 84.375 | -\$325.00 | ACG FY11 | P375A103215 | 20100701-20110630 | FF |
| Total Department of Education - Other Agencies | | | | | -\$325.00 | | | | |
| Total Department of Education | | | | | \$32,788,457.11 | | | | |
| Total Student Financial Aid - Oklahoma City Campus | | | | | \$32,788,457.11 | | | | |
| CENTER FOR HEALTH SCIENCES | | | | | | | | | |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|---|---------|--------|------------|--------|-------------------------|------------------------------|--|-------------------|----------------|
| DEPARTMENT OF EDUCATION | | | | | | | | | |
| FEDERAL FAMILY EDUCATION LOAN PROGRAM | | | | | | | | | |
| AG019092 | FCHS | ED | ED | 84.032 | \$13,094,510.00 | FEDERAL STAFFORD LOAN | | | FF |
| AG019092 | FCHS | ED | ED | 84.032 | \$3,155,304.00 | FEDERAL PLUS LOAN | | | FF |
| Total Federal Family Education Loan Program | | | | | \$16,249,814.00 | | | | |
| FEDERAL WORK-STUDY PROGRAM | | | | | | | | | |
| AG550891 | FCHS | ED | ED | 84.033 | \$2,368.08 | FED WORK STUDY FY201 | P033A103433 | 20100701-20110630 | FF |
| AG550892 | FCHS | ED | ED | 84.033 | \$75,268.07 | FED WORKSTUDY FY12 | P033A113433 | 20110701-20120630 | FF |
| AG550893 | FCHS | ED | ED | 84.033 | \$638.68 | FEDERAL WORKSTUDY | P033A123433 | 20120701-20130630 | FF |
| Total Federal Work-Study Program | | | | | \$78,274.83 | | | | |
| PERKINS STUDENT LOAN PROGRAM | | | | | | | | | |
| AG060000 | FCHS | ED | ED | 84.038 | \$90,000.00 | PERKINS STUDENT LOAN PROGRAM | | | FF |
| Total Perkins Student Loan Program | | | | | \$90,000.00 | | | | |
| Total Department of Education | | | | | \$16,418,088.83 | | | | |
| Total Student Financial Aid - Center for Health Sciences | | | | | \$16,418,088.83 | | | | |
| TULSA CAMPUS | | | | | | | | | |
| DEPARTMENT OF EDUCATION | | | | | | | | | |
| FEDERAL WORK-STUDY PROGRAM | | | | | | | | | |
| AJ550892 | FTUL | ED | ED | 84.033 | \$10,480.63 | FWS 2011-12 | PO07A113441 | 20110701-20120630 | FF |
| Total Federal Work-Study Program | | | | | \$10,480.63 | | | | |
| Total Student Financial Aid - Tulsa Campus | | | | | \$10,480.63 | | | | |
| Total Student Financial Aid | | | | | \$208,090,475.33 | | | | |
| OTHER TYPE A PROGRAMS | | | | | | | | | |
| DEPARTMENT OF AGRICULTURE | | | | | | | | | |
| COOPERATIVE EXTENSION SERVICES | | | | | | | | | |
| AA516797 | OMGR | USDA | USDA | 10.001 | -\$139.92 | AGRICUL WATERSHEDS | 5862186055 | 20060801-20110731 | FF |
| AA535801 | OMGR | USDA | KSU | 10.500 | \$41,618.32 | UNIV PASSPORT PROGRA | 20104886920728 pass thru KSU S11087 | 20100901-20121231 | PF |
| AA536071 | OMGR | USDA | AUB | 10.500 | \$4,710.22 | HEALTHY HOMES PROJEC | 20094854006068 pass thru AUB 10ACES37458 | 20100101-20120831 | PF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|--------------------------------|--|-------------------|----------------|
| AA541322 | OMGR | USDA | MSU | 10.500 | \$1,665.33 | EXT COMM PRACTICE-FF | 200741595003903 pass thru MSU 0120003401 | 20110601-20111231 | PF |
| AA543682 | OMGR | USDA | MSU | 10.500 | \$1,357.04 | EXT FAMILIES FOOD | 20114159530998 pass thru MSU 01200034047 | 20120101-20121231 | PF |
| AC431104 | OMGR | USDA | USDA | 10.500 | \$10,505.40 | AG COMM SERVICES | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432001 | OMGR | USDA | USDA | 10.500 | \$730,588.03 | GOAL 1-INTEGRATED | FEDERAL APPROPRIATIONS | 20000501-00000000 | FF |
| AC432004 | OMGR | USDA | USDA | 10.500 | \$8,103.31 | GOAL 4-INTEGRATED | FEDERAL APPROPRIATIONS | 20000501-00000000 | FF |
| AC432005 | OMGR | USDA | USDA | 10.500 | \$90,118.90 | GOAL 5-INTEGRATED | FEDERAL APPROPRIATIONS | 20000501-00000000 | FF |
| AC432011 | OMGR | USDA | USDA | 10.500 | \$161,813.43 | GOAL 1-MULTI-STATE | FEDERAL APPROPRIATIONS | 20000501-00000000 | FF |
| AC432013 | OMGR | USDA | USDA | 10.500 | \$8,299.81 | GOAL 3-MULTI-STATE | FEDERAL APPROPRIATIONS | 20000501-00000000 | FF |
| AC432014 | OMGR | USDA | USDA | 10.500 | \$78,501.78 | GOAL 4-MULTI-STATE | FEDERAL APPROPRIATIONS | 20000501-00000000 | FF |
| AC432015 | OMGR | USDA | USDA | 10.500 | \$38,096.31 | GOAL 5-MULTI-STATE | FEDERAL APPROPRIATIONS | 20000501-00000000 | FF |
| AC432021 | OMGR | USDA | USDA | 10.500 | \$25,743.16 | GOAL 1-INT & MULTI | FEDERAL APPROPRIATIONS | 20000501-00000000 | FF |
| AC432025 | OMGR | USDA | USDA | 10.500 | \$37,407.98 | GOAL 5-INT & MULTI | FEDERAL APPROPRIATIONS | 20000501-00000000 | FF |
| AC432108 | OMGR | USDA | USDA | 10.500 | \$2,261.18 | EXT. VET. MED.-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432301 | OMGR | USDA | USDA | 10.500 | -\$10,395.09 | ADAIR COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432302 | OMGR | USDA | USDA | 10.500 | \$61,363.19 | ALFALFA COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432303 | OMGR | USDA | USDA | 10.500 | \$84,331.61 | ATOKA COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432304 | OMGR | USDA | USDA | 10.500 | \$142,391.18 | BEAVER COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432306 | OMGR | USDA | USDA | 10.500 | \$51,403.76 | BLAINE COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432307 | OMGR | USDA | USDA | 10.500 | \$39,196.27 | BRYAN COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432308 | OMGR | USDA | USDA | 10.500 | \$111,723.95 | CADDO COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432309 | OMGR | USDA | USDA | 10.500 | \$149,842.78 | CANADIAN CO.-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432310 | OMGR | USDA | USDA | 10.500 | \$95,437.30 | CART. COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432311 | OMGR | USDA | USDA | 10.500 | \$126,810.21 | CHEROKEE CO.-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432312 | OMGR | USDA | USDA | 10.500 | -\$10,571.59 | CHOCTAW CO.-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432314 | OMGR | USDA | USDA | 10.500 | \$167,816.58 | CLEVELAND CO.-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432316 | OMGR | USDA | USDA | 10.500 | \$81,838.12 | COMANCHE CO.-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432317 | OMGR | USDA | USDA | 10.500 | \$18,002.52 | COTTON COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432323 | OMGR | USDA | USDA | 10.500 | \$57,780.90 | ELLIS COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432324 | OMGR | USDA | USDA | 10.500 | \$51,082.17 | GARFIELD COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432326 | OMGR | USDA | USDA | 10.500 | \$43,324.34 | GRADY COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432328 | OMGR | USDA | USDA | 10.500 | \$53,505.06 | GREER COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432330 | OMGR | USDA | USDA | 10.500 | \$58,792.97 | HARPER COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432335 | OMGR | USDA | USDA | 10.500 | \$55,310.05 | JOHNSTON COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432336 | OMGR | USDA | USDA | 10.500 | \$45,845.13 | KAY COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432337 | OMGR | USDA | USDA | 10.500 | \$43,298.54 | KINGFISHER CO.-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432340 | OMGR | USDA | USDA | 10.500 | \$50,361.66 | LEFLORE COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432341 | OMGR | USDA | USDA | 10.500 | \$73,023.87 | LINCOLN COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432342 | OMGR | USDA | USDA | 10.500 | \$49,915.09 | LOGAN COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432344 | OMGR | USDA | USDA | 10.500 | \$41,656.05 | MCCLAIN COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432345 | OMGR | USDA | USDA | 10.500 | \$49,562.32 | MCCURTAIN COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432346 | OMGR | USDA | USDA | 10.500 | \$49,315.19 | MCINTOSH COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|--|------------------------|-------------------|----------------|
| AC432347 | OMGR | USDA | USDA | 10.500 | \$94,480.66 | MAJOR COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432348 | OMGR | USDA | USDA | 10.500 | \$52,178.14 | MARSHALL COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432350 | OMGR | USDA | USDA | 10.500 | \$43,217.43 | MURRAY COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432351 | OMGR | USDA | USDA | 10.500 | \$35,383.65 | MUSKOGEE COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432352 | OMGR | USDA | USDA | 10.500 | \$48,769.48 | NOBLE COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432354 | OMGR | USDA | USDA | 10.500 | \$59,302.91 | OKFUSKEE COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432355 | OMGR | USDA | USDA | 10.500 | \$300,111.91 | OKLAHOMA COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432356 | OMGR | USDA | USDA | 10.500 | \$51,945.77 | OKMULGEE COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432357 | OMGR | USDA | USDA | 10.500 | \$56,977.42 | OSAGE COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432358 | OMGR | USDA | USDA | 10.500 | \$60,033.92 | OTTAWA COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432359 | OMGR | USDA | USDA | 10.500 | \$61,166.07 | PAWNEE COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432360 | OMGR | USDA | USDA | 10.500 | \$170,587.47 | PAYNE COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432361 | OMGR | USDA | USDA | 10.500 | \$137,359.30 | PITTSBURG COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432362 | OMGR | USDA | USDA | 10.500 | \$66,093.57 | PONTOTOC COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432363 | OMGR | USDA | USDA | 10.500 | \$81,483.66 | POTTAWATOMIE CO.-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432366 | OMGR | USDA | USDA | 10.500 | \$122,086.45 | ROGERS COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432369 | OMGR | USDA | USDA | 10.500 | \$58,849.12 | STEPHENS COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432370 | OMGR | USDA | USDA | 10.500 | \$46,955.28 | TEXAS COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432372 | OMGR | USDA | USDA | 10.500 | \$177,983.49 | TULSA COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432373 | OMGR | USDA | USDA | 10.500 | \$46,580.66 | WAGONER COUNTY S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432374 | OMGR | USDA | USDA | 10.500 | \$35,635.34 | WASHINGTON CO - S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432376 | OMGR | USDA | USDA | 10.500 | \$35,673.76 | WOODS COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432377 | OMGR | USDA | USDA | 10.500 | \$119,542.09 | WOODWARD COUNTY-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432405 | OMGR | USDA | USDA | 10.500 | \$457,596.94 | DIST DIRECTOR NW-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432406 | OMGR | USDA | USDA | 10.500 | \$152,183.10 | DIST DIRECTOR NE-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432407 | OMGR | USDA | USDA | 10.500 | \$258,784.86 | DIST DIRECTOR SW-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432408 | OMGR | USDA | USDA | 10.500 | \$320,171.10 | DIST.DIRECTOR SE-S1L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432420 | OMGR | USDA | USDA | 10.500 | \$3,000.00 | AG AGENTS MAINT | FEDERAL APPROPRIATIONS | 20091001-00000000 | FF |
| AC432421 | OMGR | USDA | USDA | 10.500 | \$2,921.28 | FCS AGENTS MAINT | FEDERAL APPROPRIATIONS | 20091001-00000000 | FF |
| AC432422 | OMGR | USDA | USDA | 10.500 | \$2,700.00 | 4-H AGENTS MAINT | FEDERAL APPROPRIATIONS | 20091001-00000000 | FF |
| AC432702 | OMGR | USDA | USDA | 10.500 | \$43,679.48 | AGR.ECONOMICS-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432703 | OMGR | USDA | USDA | 10.500 | \$15,693.12 | BIOSYSTEMS & AG ENG | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432704 | OMGR | USDA | USDA | 10.500 | \$24,464.48 | PLANT & SOIL SCI S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432705 | OMGR | USDA | USDA | 10.500 | \$23,333.53 | ANIM.SCI. pass thru IND.-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432707 | OMGR | USDA | USDA | 10.500 | \$5,811.91 | ENT & PLANT PATH S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432708 | OMGR | USDA | USDA | 10.500 | \$18,313.18 | FORESTRY-SMITH pass thru LEVER | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432709 | OMGR | USDA | USDA | 10.500 | \$15,346.33 | HORT & LAND ARCH S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432710 | OMGR | USDA | USDA | 10.500 | \$1,593.93 | AGR. EDUCATION-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432718 | OMGR | USDA | USDA | 10.500 | \$4,829.39 | EXP PART-TIME FARMIN | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432760 | OMGR | USDA | USDA | 10.500 | \$4,861.49 | PAT PUBLICATIONS-FED | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC432990 | OMGR | USDA | USDA | 10.500 | \$95.37 | POOLED BFITS & BUDG | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|---|---------|---------|------------|--------|------------------------|--------------------------------|---|-------------------|----------------|
| AC432992 | OMGR | USDA | USDA | 10.500 | \$382.20 | RETIREE BENEFITS | FEDERAL APPROPRIATIONS | 20001201-00000000 | FF |
| AC433105 | OMGR | USDA | USDA | 10.500 | \$18,288.23 | FCS COOP EXT S LEVER | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC434106 | OMGR | USDA | USDA | 10.500 | \$12,202.76 | 4-H PROGRAM-S pass thru L | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC434109 | OMGR | USDA | USDA | 10.500 | \$84,016.45 | EXP URBAN 4-H | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC434110 | OMGR | USDA | USDA | 10.500 | \$31,413.93 | EXP RURAL 4-H | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC435424 | OMGR | USDA | USDA | 10.500 | \$7,127.05 | RURAL DEVELOPMENT | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC453500 | OMGR | USDA | USDA | 10.500 | \$755,963.09 | EFNEP SALARIES pass thru WAGES | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC453700 | OMGR | USDA | USDA | 10.500 | \$161,776.11 | OFF CAMPUS EFNEP | FEDERAL APPROPRIATIONS | 20020201-00000000 | FF |
| AC453990 | OMGR | USDA | USDA | 10.500 | \$68.82 | POOLED BFITS & BUDG | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC453992 | OMGR | USDA | USDA | 10.500 | \$180.96 | RETIREE BENEFITS | FEDERAL APPROPRIATIONS | 20001201-00000000 | FF |
| AC472261 | OMGR | USDA | USDA | 10.500 | \$175,320.19 | 2010 OKLA AGRABILITY | FEDERAL APPROPRIATIONS | 20100415-20140414 | FF |
| AC472731 | OMGR | USDA | USDA | 10.500 | \$60.00 | IPM OKLAHOMA 2009 | FEDERAL APPROPRIATIONS | 20090715-20110714 | FF |
| AC472732 | OMGR | USDA | USDA | 10.500 | \$161,777.01 | IPM OKLAHOMA FY11-13 | FEDERAL APPROPRIATIONS | 20100701-20130630 | FF |
| AC472760 | OMGR | USDA | USDA | 10.500 | \$22,594.43 | EPA - PAT | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC472790 | OMGR | USDA | USDA | 10.500 | \$66,138.58 | RREA | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC472990 | OMGR | USDA | USDA | 10.500 | -\$239.27 | POOLED BFITS & BUDG | FEDERAL APPROPRIATIONS | 00000000-00000000 | FF |
| AC474330 | OMGR | USDA | USDA | 10.500 | \$108,251.92 | CREEK 4-H AGENT FY09 | FEDERAL APPROPRIATIONS | 20090401-20130331 | FF |
| AC521990 | OMGR | USDA | KSU | 10.500 | \$4,171.64 | MILITARY 4-H CLUBS | 20074866103868 pass thru KSU S08057 | 20071001-20110930 | PF |
| AC523220 | OMGR | USDA | KSU | 10.500 | \$42,302.20 | 2009 OPERATION-MILIT | 20074866103868 pass thru KSU S09050 | 20081001-20110831 | PF |
| AC524100 | OMGR | USDA | UARK | 10.500 | \$8,537.22 | MGM CONF OK WOMEN AG | 20104920006202 pass thru UARK 2166008 | 20100701-20111231 | PF |
| AC524110 | OMGR | USDA | UARK | 10.500 | \$6,863.14 | EXP RISK MGMT EDUCAT | 20104920006202 pass thru UARK 2166003 | 20100701-20111231 | PF |
| AC524120 | OMGR | USDA | UARK | 10.500 | \$33,879.84 | RISK MGMT TRNG HIGH | 20104920006202 pass thru UARK 2166005 | 20100701-20111231 | PF |
| AC524160 | OMGR | USDA | UGA | 10.500 | -\$544.38 | SUSTAIN AG ORGANIC | 20084700104376 pass thru UGA RE675153478 | 20100701-20110630 | PF |
| AC524560 | OMGR | USDA | TAMU | 10.500 | \$14,492.61 | PECAN PEST MGMT | 3701TAMUNCSU0590 pass thru TAMU 570745 | 20110301-20120630 | PF |
| AC524590 | OMGR | USDA | UARK | 10.500 | \$20,913.40 | INNOV COMPOST RAINWT | 20104920006202 pass thru UARK 2166117 | 20110701-20120630 | PF |
| AC524750 | OMGR | USDA | UARK | 10.500 | \$13,038.69 | RAINWATER HARVESTING | 20104920006202 pass thru UARK 2166117 | 20110701-20120630 | PF |
| AC524760 | OMGR | USDA | UARK | 10.500 | \$17,558.30 | WIND LEASING-LEGAL | 20104920006202 pass thru UARK 2166102 | 20110701-20120630 | PF |
| AC524780 | OMGR | USDA | KSU | 10.500 | \$45,795.80 | 2012 MILITARY KIDS | 20104866121868 pass thru KSU S12145 | 20110901-20120930 | PF |
| AC524830 | OMGR | USDA | UGA | 10.500 | \$134.17 | IMPL PLAN WORK-PDP | 20114700130551 pass thru UGA RE675116489 | 20110901-20120831 | PF |
| AC524930 | OMGR | USDA | KSU | 10.500 | \$22,932.32 | 2012 OK 4H CLUBS | 20104152021878 pass thru KSU S12123 | 20111001-20120930 | PF |
| AC524950 | OMGR | USDA | UNEB | 10.500 | \$1,346.62 | GRAPES COMMUNITY PRA | 20114159530998 pass thru UNEB 23636500401 | 20120101-20121231 | PF |
| AC542510 | OMGR | USDA | UGA | 10.500 | \$6,013.53 | SUSTAIN AG TRANING | 20104700120925 pass thru UGA RE675161478 | 20100701-20120630 | PF |
| AC581310 | OMGR | USDA | USDA | 10.500 | -\$5,494.30 | PILOT TECHNOLOGY TRS | 20094502605867 | 20090901-20110831 | FF |
| AC581520 | OMGR | USDA | USDA | 10.500 | \$11,280.10 | PILOT TECH TRANSFER | 20104502620696 | 20100701-20110630 | FF |
| AC581710 | OMGR | USDA | KSU | 10.500 | \$26,616.86 | 2011 OSD MILITARY KI | 20104871321882 pass thru KSU S11172 | 20110201-20110831 | PF |
| Total Department of Agriculture | | | | | \$8,265,551.67 | | | | |
| STATE FISCAL STABILIZATION FUND CLUSTER - ARRA | | | | | | | | | |
| AA101100 | OMGR | ARRA-ED | OSF | 84.394 | \$7,000,000.00 | STATE FISCAL STABILIZ. FUND | S397A090037 pass thru OSF S397GS010111 | 00000000-20110930 | SF |
| AA775925 | OTHC | ARRA-ED | OSF | 84.397 | \$4,568,512.21 | SU RENOV ARRA FUNDS | S397A090037 pass thru OSF S397GS010111 | 00000000-20110930 | SF |
| Total State Fiscal Stabilization Fund Cluster - ARRA | | | | | \$11,568,512.21 | | | | |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
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 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|--------|------------|--------|-------------------------------|-----------------------|---|-------------------|----------------|
| Total Other Type A Programs | | | | | <u><u>\$19,834,063.88</u></u> | | | | |
| TYPE B PROGRAMS/ASSISTANCE | | | | | | | | | |
| FISH AND WILDLIFE CLUSTER | | | | | | | | | |
| AB541010 | OTHC | UFWS | ODWC | 15.605 | \$15,354.30 | HABITAT USE MOVEMENT | F11AF00016 pass thru ODWC NA | 20120201-20130131 | SF |
| AB541290 | OTHC | UFWS | ODWC | 15.605 | \$410.40 | STOCK 7 INCH CHANNEL | F10AF00124 pass thru ODWC NA | 20120701-20130630 | SF |
| AB549010 | OTHC | UFWS | ODWC | 15.605 | \$3,282.42 | COLD-WATER FISHERY | F83R1FY11 pass thru ODWC 3209003859 | 20100701-20110630 | SF |
| AB549020 | OTHC | UFWS | ODWC | 15.605 | \$726.74 | POST-HOOKING MORTALI | F821FY11 pass thru ODWC 3209003840 | 20100701-20110630 | SF |
| AB549030 | OTHC | UFWS | ODWC | 15.605 | \$8,499.90 | STOCKING 7-INCH CATF | F81R1FY11 pass thru ODWC 3209003839 | 20100701-20110630 | SF |
| AB549320 | OTHC | UFWS | ODWC | 15.605 | \$5,375.82 | HABITAT USE-MOVEMN | F84R1 pass thru ODWC 3209004311 | 20110201-20110630 | SF |
| AB549520 | OTHC | UFWS | ODWC | 15.605 | \$14,602.12 | COLD WATER FISHERY | F83R2 pass thru ODWC 3209003859 | 20110701-20120630 | SF |
| AB549530 | OTHC | UFWS | ODWC | 15.605 | \$34,516.68 | POST HOOK MORTALITY | F82R2 pass thru ODWC 3209003840 | 20110701-20120630 | SF |
| AB549540 | OTHC | UFWS | ODWC | 15.605 | \$68,861.38 | STOCK 7 INCH CATFISH | F81R2 pass thru ODWC 3209003839 | 20110701-20120630 | SF |
| AB549580 | OTHC | UFWS | ODWC | 15.605 | \$28,524.71 | HABITAT USE MOVEMENT | F84R1 pass thru ODWC 3209004311 | 20110701-20120131 | SF |
| AB549040 | OTHC | UFWS | ODWC | 15.611 | -\$417.98 | FIRE FREQUENCY EFFEC | W16R3 pass thru ODWC 3209002884 | 20100701-20110630 | SF |
| AB549110 | OTHC | UFWS | ODWC | 15.611 | \$2,502.15 | STATUS BLACK BEARS | W164R1 pass thru ODWC 3209004034 | 20100701-20110630 | SF |
| AB549510 | OTHC | UFWS | ODWC | 15.611 | \$7,799.39 | OK EQUIP QUAIL HABITA | W161R3 pass thru ODWC 3209003009 | 20110801-20120731 | SF |
| AB549550 | OTHC | UFWS | ODWC | 15.611 | \$33,303.82 | FIRE FREQUENCY EFFEC | W160R3 pass thru ODWC 3209002884 | 20110701-20120630 | SF |
| AB549570 | OTHC | UFWS | ODWC | 15.611 | \$60,138.96 | BLACK BEARS EAST CEN | W164R1 pass thru ODWC NA | 20110701-20120630 | SF |
| AB549640 | OTHC | UFWS | ODWC | 15.611 | \$429,132.47 | VALU NORTH BOBWHITE | W165R1 pass thru ODWC NA | 20110801-20120731 | SF |
| AC542390 | OTHC | UFWS | ODWC | 15.611 | \$10,358.95 | EVALU OK EQUIP | W161R3 pass thru ODWC 3209003009 | 20100801-20110731 | SF |
| Total Fish and Wildlife Cluster | | | | | <u><u>\$722,972.23</u></u> | | | | |
| WIA CLUSTER | | | | | | | | | |
| AF521860 | OTHC | USDL | OESC | 17.258 | \$33,642.84 | COWIB | NA/NA | 20100101-20110930 | SF |
| AF640921 | OTHC | USDL | COWD | 17.260 | \$34,756.75 | WIA CENTRAL OK | NA/NA | 20000701-20291231 | PF |
| Total WIA Cluster | | | | | <u><u>\$68,399.59</u></u> | | | | |
| DEPARTMENT OF TRANSPORTATION CLUSTER | | | | | | | | | |
| HIGHWAY PLANNING AND CONSTRUCTION CLUSTER | | | | | | | | | |
| AA536131 | OTHC | USDT | ODOT | 20.205 | \$36,004.80 | HAMBURG RUT TESTER | FHA pass thru ODOT SPR2226JP0194656 | 20101001-20110930 | SF |
| AA536221 | OTHC | USDT | ODOT | 20.205 | \$50,285.17 | Y CRACKING CRCP PERF | FHANA pass thru ODOT SPR2230JP0194656 | 20101001-20110930 | SF |
| AA536231 | OTHC | USDT | ODOT | 20.205 | \$39,653.12 | SILANE WATER REPELL | FHANA pass thru ODOT ITEM2229JP0194656 | 20101001-20110930 | SF |
| AA536241 | OTHC | USDT | ODOT | 20.205 | \$24,366.00 | SILANE WATER REPELL | FHANA pass thru ODOT ITEM2229JP0194656 | 20101001-20110930 | SF |
| AA536531 | OTHC | USDT | ODOT | 20.205 | \$79,784.80 | LOCAL TECH ASSIST | FTANA pass thru ODOT PROJ#TTYLTAP925PL | 20101001-20110930 | SF |
| AA540892 | OTHC | USDT | ODOT | 20.205 | \$237,918.59 | LOCAL TECH ASSISTNCE | TTYLTAP926PLP0541533 | 20111001-20120930 | SF |
| AA541022 | OTHC | USDT | ODOT | 20.205 | \$25,908.42 | SILANE H2O REPELL-EN | FHANA pass thru ITEM2229 pass thru ODOT JP0194658 | 20111001-20120930 | SF |
| AA541032 | OTHC | USDT | ODOT | 20.205 | \$44,179.82 | SILANE H2O REPELL-AS | FHANA pass thru ITEM2229 pass thru ODOT JP0194658 | 20111001-20120930 | SF |

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FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|--------|------------|---------|---------------------|----------------------|---|-------------------|----------------|
| AA541072 | OTHC | USDT | ODOT | 20.205 | \$45,506.80 | DISTRESS MODEL PH 1 | FHANA pass thru ODOT SPR2235JP0194658 | 20111001-20120930 | SF |
| AA541082 | OTHC | USDT | ODOT | 20.205 | \$17,912.46 | Y CRACK CRCP PERFORM | ITEM2230PIECE0194658 | 20111001-20120930 | SF |
| AA554809 | OTHC | USDT | UFHA | 20.205 | -\$24.02 | SMART BRIDGE ADMIN | DTFH6199X00067 | 19990601-20041130 | FF |
| AA554879 | OTHC | USDT | UFHA | 20.205 | -\$5,451.67 | SMART BRIDGE 4.4.2 | DTFH6199X00067 | 19990601-20041130 | FF |
| AB548830 | OTHC | USDT | ODOT | 20.205 | \$10,896.22 | CONV TALL FESCUE | BRFY155E504J#2276004 pass thru ODOT NA | 20090728-20121231 | SF |
| AB549150 | OTHC | USDT | ODOT | 20.205 | \$8,920.30 | REFINEMENT ROADSIDE | FHANA pass thru ODOT ITEM2157PIECE0194656 | 20101001-20110930 | SF |
| AB549670 | OTHC | USDT | ODOT | 20.205 | \$50,422.04 | ROADSIDE VEG MGMT PR | FHANA pass thru ODOT ITEM2157PIECE0194658 | 20111001-20120930 | SF |
| AC542160 | OTHC | USDT | ODOT | 20.205 | -\$66.63 | ROADSIDE VEGET MGMT | FHANA pass thru ODOT 21560194654 | 20091001-20100930 | SF |
| AC542470 | OTHC | USDT | ODOT | 20.205 | \$29,342.02 | ROADSIDE VEG MGMT | FHA pass thru ODOT ITEM2156JP0194656 | 20101001-20111230 | SF |
| AC542740 | OTHC | USDT | ODOT | 20.205 | \$149,853.48 | ROADSIDE VEG MGMT | FHA pass thru ODOT ITEM2156JP0194658 | 20111001-20120930 | SF |
| Total Highway Planning and Construction Cluster | | | | | \$845,411.72 | | | | |
| HIGHWAY SAFETY CLUSTER | | | | | | | | | |
| AA537371 | OTHC | USDT | OHSO | 20.600 | \$4,243.39 | TRAFFIC SAFETY 10-11 | 18X9204020OK11 pass thru OHSO PT11031703 | 20101001-20110930 | SF |
| AJ514401 | OTHC | USDT | OHSO | 20.600 | \$4,625.00 | OK HIGHWAY SAFETY | NA/NA | 20110525-20110930 | SF |
| Total Highway Safety Cluster | | | | | \$8,868.39 | | | | |
| Total Department of Transportation Cluster | | | | | \$854,280.11 | | | | |
| DEPARTMENT OF EDUCATION CLUSTER | | | | | | | | | |
| TITLE I, PART A CLUSTER | | | | | | | | | |
| AA534550 | OTHC | ED | SWPS | 84.010 | -\$0.95 | CHILDHOOD PARTNERSHI | TITLEIPARTA pass thru SWPS PO230 | 20100701-20110630 | PF |
| AA539591 | OTHC | ED | SWPS | 84.010 | \$68,093.00 | EARLY CHILDHOOD PART | NA pass thru SWPS PO82 | 20110701-20120630 | PF |
| Total Title I, Part A Cluster | | | | | \$68,092.05 | | | | |
| SPECIAL EDUCATION CLUSTER(IDEA) | | | | | | | | | |
| AA539281 | OTHC | ED | OSDE | 84.027 | \$180,251.13 | SERC | NA pass thru OSDE PO2659013479 | 20110701-20120630 | SF |
| AJ550901 | OTHC | ED | OSDE | 84.027 | -\$1,083.89 | RISE PROGRAM | H027A090051 pass thru OSDE NA | 20100701-20110630 | SF |
| Total Special Education Cluster(IDEA) | | | | | \$179,167.24 | | | | |
| TRIO CLUSTER | | | | | | | | | |
| AA537361 | OTHC | ED | ED | 84.042A | \$248,767.65 | STUDENT SUPPORT SERV | PO42A100302 | 20100901-20120831 | FF |
| AF532292 | OTHC | ED | ED | 84.042A | \$267,584.42 | FY12 STUDENT SUPPORT | PO42A10014411 | 20110901-20120831 | FF |
| AF550941 | OTHC | ED | ED | 84.042A | \$23,061.08 | FY11 STUDENT SUPPORT | PO42A100144 | 20100901-20110831 | FF |
| AA520678 | OTHC | ED | ED | 84.044A | \$10,088.96 | TALENT SEARCH PROGRM | PO44A070447 | 20070901-20111130 | FF |
| AA521108 | OTHC | ED | ED | 84.044A | \$65,748.01 | ED TALENT SEARCH | PO44A070189 | 20070901-20111130 | FF |
| AF532312 | OTHC | ED | ED | 84.044A | \$198,465.29 | TALENT SEARCH FY12 | PO44A110858 | 20110901-20120831 | FF |
| AA520258 | OTHC | ED | ED | 84.047A | \$263,194.77 | UPWARD BOUND | PO47A070695 | 20070901-20120831 | FF |
| AF532302 | OTHC | ED | ED | 84.047A | \$229,260.65 | FY12 UPWARD BOUND | PO47A07084111 | 20110901-20120831 | FF |
| AF550971 | OTHC | ED | ED | 84.047 | \$18,474.70 | FY11 TALENT SEARCH | PO44A07072009 | 20100901-20110831 | FF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|--------|------------|---------|-----------------------|----------------------|---|-------------------|----------------|
| AF550981 | OTHC | ED | ED | 84.047 | \$108,960.70 | FY11 UPWARD BOUND | PO47AO7084110 | 20100901-20110831 | FF |
| Total TRIO Cluster | | | | | \$1,433,606.23 | | | | |
| VOCATIONAL REHABILITATION CLUSTER | | | | | | | | | |
| AA537121 | OTHC | ED | ODRS | 84.126A | \$34,537.20 | OK REHAB COUNCIL | NA pass thru ODRS PO8059011812 | 20101001-20110930 | SF |
| AA541042 | OTHC | ED | ODRS | 84.126A | \$112,666.23 | OK REHAB COUNCIL | NA pass thru ODRS PO08059012851 | 20111001-20120930 | SF |
| Total Vocational Rehabilitation Cluster | | | | | \$147,203.43 | | | | |
| Total Department of Education Cluster | | | | | \$1,828,068.95 | | | | |
| DEPARTMENT OF HEALTH AND HUMAN SERVICES CLUSTER | | | | | | | | | |
| TANF CLUSTER | | | | | | | | | |
| AD532210 | OTHC | DHHS | SRHE | 93.558 | -\$11,638.88 | TANF MPOWER FY11 | G1102OKTANF pass thru SRHE NA | 20100701-20110630 | SF |
| AD532291 | OTHC | DHHS | SRHE | 93.558 | \$204,732.50 | TANF MPOWER FY12 | NA/NA | 20110701-20120630 | SF |
| AF532180 | OTHC | DHHS | SRHE | 93.558 | -\$6,750.07 | FY11 PROJECT REACH | NA/NA | 20100701-20110630 | SF |
| AF532200 | OTHC | DHHS | SRHE | 93.558 | -\$8,208.95 | FY11 JOB READINESS | NA/NA | 20100701-20110630 | SF |
| AF532232 | OTHC | DHHS | SRHE | 93.558 | \$132,855.82 | FY12 JOB READINESS | NA/NA | 20110701-20120630 | SF |
| AF532242 | OTHC | DHHS | SRHE | 93.558 | \$187,131.02 | FY12 PROJECT REACH | NA/NA | 20110701-20120630 | SF |
| Total TANF Cluster | | | | | \$498,121.44 | | | | |
| CCDF CLUSTER | | | | | | | | | |
| AF532170 | OTHC | DHHS | SRHE | 93.596 | -\$6,987.64 | FY11 SCHOLARS EXCELL | NA/NA | 20100701-20110630 | SF |
| AF532252 | OTHC | DHHS | SRHE | 93.596 | \$75,506.34 | FY12 SCHOLARS EXCELL | NA/NA | 20110701-20120630 | SF |
| Total CCDF Cluster | | | | | \$68,518.70 | | | | |
| MEDICAID CLUSTER | | | | | | | | | |
| AA532720 | OTHC | DHHS | OHCA | 93.778 | \$6,900.00 | OK HEALTH CARE AUTH | NA pass thru OHCA PO20110026 | 20061101-20110630 | SF |
| AA540052 | OTHC | DHHS | OHCA | 93.778 | \$37,563.00 | OK HEALTH CARE AUTH | NA pass thru OHCA PO8079001726 | 20110701-20120630 | SF |
| AF532282 | OTHC | DHHS | OHCA | 93.778 | \$410,626.57 | FY12 CNA GRANT | NA pass thru OHCA PO8079001657 | 20110701-20120630 | SF |
| Total Medicaid Cluster | | | | | \$455,089.57 | | | | |
| Total Department of Health and Human Services | | | | | \$1,021,729.71 | | | | |
| DEPARTMENT OF AGRICULTURE | | | | | | | | | |
| AA538781 | OTHR | USDA | ODA | 10.170 | \$524.19 | OSU STW FARMERS MKT | 1225B1089 pass thru ODA 0409015372 | 20110330-20110930 | SF |
| AC542300 | OTHR | USDA | ODA | 10.170 | \$1,547.02 | OK VITICULTURE WKBK | SCBG1225B0944 pass thru ODA 0409014741 | 20100513-20120930 | SF |
| AC542600 | OTHR | USDA | ODA | 10.170 | \$1,194.82 | OK PROVEN PLANT SEL | 1225B1089 pass thru ODA 0409015307 | 20110119-20130301 | SF |
| AC542860 | OTHR | USDA | ODA | 10.170 | \$2,983.20 | OK PROVEN PROGRAM | 1225B1089 pass thru ODA 0409015732 | 20120126-20130125 | SF |
| AF532322 | OTHR | USDA | ODA | 10.170 | \$1,875.00 | FY11 FARMERS MARKET | NA/NA | 20110501-20110930 | SF |
| AF551011 | OTHR | USDA | ODA | 10.170 | \$5,705.08 | LEAFY GREENS HEALTH | SCBG1225B0944 pass thru OSDE 0409014738 | 20100512-20120930 | SF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|------------------------------|---|-------------------|----------------|
| AC524660 | OTHR | USDA | UFL | 10.200 | \$1,513.41 | SOUTH REGION IR4 WKS | 20113438330501 pass thru KCSA PO120014213 | 20110701-20120731 | PF |
| AC542580 | OTHR | USDA | KSU | 10.200 | \$2,695.50 | CANOLA GREAT PLAN | 20103862421709 pass thru KSU S11052 | 20100901-20110831 | PF |
| AC581180 | OTHR | USDA | USDA | 10.200 | \$6,612.05 | ANIMAL WASTE MGMT | 20093885119943 | 20090815-20110814 | FF |
| AC581610 | OTHR | USDA | NIFA | 10.200 | \$43,916.71 | ANIMAL WASTE MGMT | 20103885120710 | 20100601-20120531 | FF |
| AC581780 | OTHR | USDA | USDA | 10.200 | \$12,762.56 | WINTER CANOLA ACRES | 20113862430802 | 20110901-20120831 | FF |
| AC581790 | OTHR | USDA | USDA | 10.200 | \$210.28 | WINTER CANOLA ACRES | 20113862430802 | 20110901-20120831 | FF |
| AC525280 | OTHR | USDA | MSU | 10.309 | \$9,073.00 | DEVLP GRAPE COMM | | 20110901-20120831 | PF |
| AA517967 | OTHR | USDA | USDA | 10.210 | -\$164.47 | NL AG BIOSECURITY | 20073842017783 | 20061115-20111114 | FF |
| AA527079 | OTHR | USDA | USDA | 10.210 | \$80,349.37 | FOOD & AG SCIENCES | 20083842004777 | 20080901-20130831 | FF |
| AA534720 | OTHR | USDA | USDA | 10.210 | \$69,237.28 | FORENSIC PLANT PATHO | 20103842020423 | 20100120-20141231 | FF |
| AG521110 | OTHR | USDA | USDA | 10.210 | \$15,416.69 | FELLOWSHIP FORENSIC | 20103842020423 | 20100101-20141231 | FF |
| AC523790 | OTHR | USDA | UGA | 10.215 | \$9,723.91 | SUSTAIN AG TRAINING | 20094700105387 pass thru UGA RE675155469 | 20090701-20120630 | PF |
| AC524360 | OTHR | USDA | UGA | 10.215 | \$4,643.50 | COMPARE SOIL QUALITY | 20103864020926 pass thru UGA RD309109478 | 20110315-20130314 | PF |
| AC542500 | OTHR | USDA | UGA | 10.215 | \$23,091.45 | SARE PROGRAM | 20103864020926 pass thru UGA RD309109478 | 20100715-20120630 | PF |
| AA521288 | OTHR | USDA | USDA | 10.217 | \$77,796.60 | SOLVE REAL BUS DESGN | 20073841118116 | 20070901-20120831 | FF |
| AA521308 | OTHR | USDA | USDA | 10.217 | \$603.46 | SOLVE REAL BUS DESGN | 20073841118116 | 20070901-20120831 | FF |
| AA525869 | OTHR | USDA | USDA | 10.217 | \$4,807.03 | AG BANK SIMUALATION | 20083841119040 | 20080901-20110831 | FF |
| AA527669 | OTHR | USDA | UARK | 10.217 | \$4,953.37 | ENHANCEMENT CURRICUL | 20083841119047 pass thru UARK UAAES909490 | 20080901-20120831 | PF |
| AA527679 | OTHR | USDA | UARK | 10.217 | \$18,000.96 | ENHANCEMENT CURRICUL | 20083841119047 pass thru UARK UAAES909490 | 20080901-20120831 | PF |
| AA531400 | OTHR | USDA | KSU | 10.217 | \$40,435.80 | BIOBASED PRODUCTS | 20093841119766 pass thru KSU S10107 | 20090901-20120831 | PF |
| AA538691 | OTHR | USDA | IDHO | 10.217 | \$18,278.21 | RANGELAND EDUC CHNG | 20103481121370 pass thru IDHO GRK99758003 | 20100901-20130731 | PF |
| AA530490 | OTHR | USDA | USDA | 10.226 | \$10,865.35 | THEORY TO PRACTICE | 20093841419705 | 20090701-20111231 | FF |
| AC581640 | OTHR | USDA | USDA | 10.226 | \$8,967.01 | AG ECON CURRICULUM | 20103841421031 | 20100701-20130630 | FF |
| AC581700 | OTHR | USDA | USDA | 10.226 | \$24,190.28 | OK AG CLASSROOM PD | 20103841421593 | 20100901-20120831 | FF |
| AC581760 | OTHR | USDA | USDA | 10.250 | \$13,279.85 | MEX LIVESTOCK SECTOR | 58300010040 | 20110819-20121231 | FF |
| AC523270 | OTHR | USDA | TAMU | 10.303 | \$93,320.86 | S REGION WATERSHED | 20085113019537 pass thru TAMU 451020 | 20080901-20120831 | PF |
| AC524010 | OTHR | USDA | NCSU | 10.303 | \$108.77 | PEST MGMT STRATEGIC | 20075112003919 pass thru NCSU 2007163424 | 20100401-20120314 | PF |
| AC524210 | OTHR | USDA | TAMU | 10.303 | -\$197.41 | STATE CONTACT pass thru IPM | 2007163403 pass thru TAMU 420005 | 20100301-20110228 | PF |
| AC524840 | OTHR | USDA | TAMU | 10.303 | \$5,168.74 | STATE CONTACT IBM DO | 2007163403 pass thru TAMU 420006 | 20110601-20120531 | PF |
| AC580330 | OTHR | USDA | USDA | 10.303 | \$18,038.81 | BEEF CATTLE PILOT DM | 20115111031044 | 20110901-20140831 | FF |
| AC521960 | OTHR | USDA | KSU | 10.304 | \$69,762.94 | GREAT PLAINS DIANOST | 20073762018152 pass thru KSU S08013 | 20070601-20120531 | PF |
| AC581330 | OTHR | USDA | USDA | 10.309 | \$26,682.54 | GRAPE COMMUNITY | 20095118106084 | 20090901-20120831 | FF |
| AC581340 | OTHR | USDA | USDA | 10.309 | \$436.52 | GRAPE COMMUNITY | 20095118106084 | 20090901-20120831 | FF |
| AA539631 | OTHR | USDA | UNEV | 10.310 | \$11,250.80 | ALL 4 KIDS-OKLAHOMA | 20128521520622 pass thru UNEV 1193 | 20110601-20131231 | PF |
| AC524580 | OTHR | USDA | UNEB | 10.311 | \$11,459.83 | BLDG ENVIRONM LEADER | 20094940005871 pass thru UNEB 25634101190 | 20110601-20120531 | PF |
| AC524670 | OTHR | USDA | KCSA | 10.311 | \$643.19 | BEG FARMERS pass thru RANCHE | 20114940030525 pass thru KCSA NA | 20110901-20140831 | PF |
| AC524690 | OTHR | USDA | MSU | 10.311 | \$16,457.04 | BEG FARMERS pass thru RANCHE | 20114940030556 pass thru MSU 01050034046 | 20110801-20140731 | PF |
| AC580340 | OTHR | USDA | USDA | 10.455 | \$47,346.45 | OK RISK MGMT OUTRCH | 111E53102051 | 20110926-20120925 | FF |
| AA537801 | OTHR | USDA | USDA | 10.500 | \$2,248.85 | ECON ALT ENERGY-AG | 20113842020069 | 20110101-20151231 | FF |
| AD532241 | OTHR | USDA | OSDE | 10.558 | \$27,121.33 | CACFP FY10 | NA pass thru OSDE DC56010 | 20090901-20110831 | SF |
| AF532342 | OTHR | USDA | OSDE | 10.558 | \$6,500.87 | FY12 CACFP | NA/NA | 20111001-20120930 | SF |

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|--|---------|--------|------------|--------|-----------------------|------------------------------|--|-------------------|----------------|
| AF550991 | OTHR | USDA | OSDE | 10.558 | \$4,079.80 | FY 11 CACFP | | 20101001-20110930 | SF |
| AC542480 | OTHR | USDA | ODA | 10.664 | -\$44.30 | OK URBAN FOREST FY11 | NA pass thru ODA 0409014632 | 20100312-20110908 | SF |
| AC542570 | OTHR | USDA | ODA | 10.664 | \$2,300.00 | 2011 FORESTRY STEWA | 10DG11083140002 pass thru ODA 409014626 | 20100701-20110630 | SF |
| AC542680 | OTHR | USDA | ODA | 10.664 | \$14,047.65 | 2012 FORESTRY STEWAR | 11DG11083140001 pass thru ODA 0409015546 | 20110714-20120630 | SF |
| AC542830 | OTHR | USDA | ODA | 10.664 | \$5,411.68 | OK URBAN FORESTRY | NA pass thru ODA P00409015640 | 20111117-20120517 | SF |
| AC581620 | OTHR | USDA | USDA | 10.762 | \$18,645.02 | RURAL WASTE MGMT | 420607987 | 20101001-20110930 | FF |
| AC524800 | OTHR | USDA | DELTA | 10.912 | \$783.25 | GREENHOUSE GAS BENEF | 693A7511137 pass thru DELTA NA | 20111005-20140731 | PF |
| AC581370 | OTHR | USDA | USDA | 10.960 | \$17,605.77 | COMMODITY STORAGE | 5831480053 | 20100222-20120930 | FF |
| AC581630 | OTHR | USDA | USDA | 10.960 | \$57,234.78 | REDUCING POST HARVES | 5831480196 | 20100816-20111231 | FF |
| AA534060 | OTHR | USDA | ODHR | 10.XXX | \$894,742.74 | OK NUTRIUTION EDUC | NA pass thru ODHR 0701144 | 20101001-20110930 | SF |
| AA540252 | OTHR | USDA | OSDE | 10.XXX | \$6,671.87 | SUMMER FOOD PGRM | | 20110601-20110715 | SF |
| AA540372 | OTHR | USDA | ODHR | 10.XXX | \$1,606,797.97 | OK NUTRITION EDUCAT | 2011 pass thru Q390346 pass thru ODHR 12003037 | 20111001-20120930 | SF |
| AA543002 | OTHR | USDA | OSDE | 10.XXX | \$50,344.54 | SCHOOL MEAL PATTERN | NA/NA | 20120201-20130228 | SF |
| AC580350 | OTHR | USDA | USDA | 10.XXX | \$2,742.11 | BURN OAK PINE SAVANN | AG3A75P120016 | 20120324-20120401 | FF |
| AC581350 | OTHR | USDA | USDA | 10.XXX | \$813.52 | PRESCRIBED FIRE TRNG | AG7482P100007 | 20100101-20291231 | FF |
| AC581720 | OTHR | USDA | USDA | 10.XXX | \$5,000.00 | NO TILL CROP TRAVEL | 687335102 | 20110124-20110820 | FF |
| AC581740 | OTHR | USDA | USDA | 10.XXX | \$10,793.22 | PRESC FIRE TRNGN | AG3A75P110011 | 20110120-20110228 | FF |
| AC581750 | OTHR | USDA | USDA | 10.XXX | \$5,591.78 | PRESCRIBED FIRE TRNG | AG3A75P110040 | 20110318-20110430 | FF |
| Total Department of Agriculture | | | | | \$3,555,000.00 | | | | |
| DEPARTMENT OF COMMERCE | | | | | | | | | |
| AA534140 | OTHR | USDC | OAME | 11.611 | -\$2,913.74 | ENHANCING OAME-PRIM | NA/NA | 20100701-20110630 | PF |
| AA534150 | OTHR | USDC | OAME | 11.611 | -\$714.53 | ENHANCING OAME-ADAMS | NA/NA | 20100701-20110630 | PF |
| AA534160 | OTHR | USDC | OAME | 11.611 | -\$1,172.50 | ENHANCING OAME-BUFOR | NA/NA | 20100701-20110630 | PF |
| AA534170 | OTHR | USDC | OAME | 11.611 | \$116.20 | ENHANCING OAME-ENNS | NA/NA | 20100701-20110630 | PF |
| AA534180 | OTHR | USDC | OAME | 11.611 | \$51.44 | ENHANCING OAME-LAKE | NA/NA | 20100701-20110630 | PF |
| AA534190 | OTHR | USDC | OAME | 11.611 | \$1,500.00 | ENHANCING OAME-PILGR | NA/NA | 20100701-20110630 | PF |
| AA537281 | OTHR | USDC | OAME | 11.611 | \$54,161.84 | NEXT GEN GREEN pass thru SUS | NA/NA | 20101001-20110930 | PF |
| AA537651 | OTHR | USDC | OAME | 11.611 | \$8,285.22 | NEXT GEN GREEN pass thru SUS | NA/NA | 20101001-20110930 | PF |
| AA541232 | OTHR | USDC | OAME | 11.611 | \$63,067.62 | NPDC SUPPORT-GREEN | NA pass thru OAME 2010MEPSDCC01 | 20111001-20120930 | PF |
| AC524170 | OTHR | USDC | OAME | 11.611 | \$43,289.28 | NXT GEN GREEN pass thru SUST | NA/NA | 20101001-20110930 | PF |
| AC524680 | OTHR | USDC | OAME | 11.611 | \$150,036.49 | NEXT GEN GREEN MANUF | 2010MEPSDCC01 pass thru OAME NA | 20111001-20120930 | PF |
| AC524740 | OTHR | USDC | OAME | 11.611 | \$51,465.10 | NXT GEN GREEN pass thru SUST | 2010MEPSDCC01 pass thru OAME NA | 20111001-20120930 | PF |
| AC542290 | OTHR | USDC | OAME | 11.611 | -\$28,384.63 | FY2011 APP ENGINEERS | NA/NA | 20100701-20110630 | PF |
| AC542560 | OTHR | USDC | OAME | 11.611 | \$7,641.48 | NEXT GEN GREEN pass thru SUS | NA/NA | 20101001-20110930 | PF |
| AF532210 | OTHR | USDC | OAME | 11.611 | -\$6,860.54 | FY11 MEA GRANT | NA/NA | 20100701-20110630 | PF |
| AF550901 | OTHR | USDC | OAME | 11.611 | \$51,217.37 | FY 12 MEA AWARD | NA/NA | 20110701-20120630 | PF |
| AA538622 | OTHR | USDC | OAME | 11.XXX | \$219,287.04 | ENHANCING OK ALL | NA/NA | 20110701-20120630 | PF |
| AA538632 | OTHR | USDC | OAME | 11.XXX | \$18,776.24 | ENHANCING OK ALL | NA/NA | 20110701-20120630 | PF |
| AA538652 | OTHR | USDC | OAME | 11.XXX | \$3,330.12 | ENHANCING OK ALL | NA/NA | 20110701-20120630 | PF |
| AA538662 | OTHR | USDC | OAME | 11.XXX | \$19,120.26 | ENHANCING OK ALL | NA/NA | 20110701-20120630 | PF |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|---|---------|-----------|------------|--------|-----------------------|------------------------------|---|-------------------|----------------|
| AA538672 | OTHR | USDC | OAME | 11.XXX | \$6,740.65 | ENHANCING OK ALL | NA/NA | 20110701-20120630 | PF |
| AA538682 | OTHR | USDC | OAME | 11.XXX | \$7,519.43 | ENHANCING OK ALL | NA/NA | 20110701-20120630 | PF |
| AA540782 | OTHR | USDC | OAME | 11.XXX | \$147,745.71 | NXT GEN GREEN pass thru SUST | NA pass thru OAME 2010MEPSDCC01 | 20111001-20120930 | PF |
| AC542670 | OTHR | USDC | OAME | 11.XXX | \$310,531.40 | ENHANCING OK ALLIANC | NA/NA | 20110701-20120630 | PF |
| Total Department of Commerce | | | | | \$1,123,836.95 | | | | |
| DEPARTMENT OF DEFENSE | | | | | | | | | |
| AA537541 | OTHR | USAR | AAS | 12.630 | \$31.92 | JR SCIENCE SYMP 2011 | W911NF1020076 pass thru AAS NA | 20101001-20110831 | PF |
| AA541292 | OTHR | USAR | AAS | 12.630 | \$6,103.81 | JR SCIENCE pass thru HUMAN | W911NF1020076 pass thru AAS NA | 20110901-20120831 | PF |
| AA536931 | OTHR | DEFS | NSA | 12.902 | -\$655.65 | IASP BASIC RECR FY11 | H982301010424 | 20100923-20111222 | FF |
| AA541332 | OTHR | DEFS | NSA | 12.902 | \$18,732.04 | INFO ASSURANCE SCHOL | H982301110424 | 20110906-20121231 | FF |
| AC581580 | OTHR | USAR | OKMD | 12.XXX | \$301.90 | OK MILITARY AG TRNG | W912L610P0090 | 20100528-20110217 | FF |
| AC581590 | OTHR | DEFS | OKMD | 12.XXX | -\$1.13 | OK MILITARY TRNG MEA | W912L610P0089 | 20100528-20100831 | FF |
| Total Department of Defense | | | | | \$24,512.89 | | | | |
| DEPARTMENT OF JUSTICE | | | | | | | | | |
| AA537741 | OTHR | USDJ | N4HC | 16.726 | \$77,556.88 | LATINO 4H MENTORING | 2010JUFX0016 pass thru N4HC NA | 20101201-20120630 | PF |
| AA542092 | OTHR | USDJ | N4HC | 16.726 | \$2,152.90 | OK YFP 4 H MILITARY | 2011MUMU0026 pass thru N4HC NA | 20111201-20130131 | PF |
| Sub-Total Department of Justice | | | | | \$79,709.78 | | | | |
| DEPARTMENT OF LABOR | | | | | | | | | |
| AF532392 | OTHR | USDL | ODOC | 17.268 | \$136.80 | OKLAHOMA GREENOVATIO | | 20120601-20151130 | SF |
| AF550920 | OTHR | USDL | USDL | 17.269 | \$839,494.57 | WIND TURBINE ENERGY | CB182590960A40 | 20090215-20120731 | FF |
| Total Department of Labor | | | | | \$839,631.37 | | | | |
| DEPARTMENT OF LABOR - ARRA | | | | | | | | | |
| AD532231 | OTHR | ARRA-USDL | ODOC | 17.275 | \$771,028.42 | EASTERN REGION GREEN | GJ199041060A40 pass thru ODOC 14533 pass thru OKM | 20110101-20130124 | SF |
| AD532271 | OTHR | ARRA-USDL | ODOC | 17.275 | \$109,107.51 | SUMMER TEACHER ACADRE | GJ199041060A40 pass thru ODOC 14532 | 20110301-20121231 | SF |
| AF551021 | OTHR | ARRA-USDL | ODOC | 17.275 | \$300,799.54 | ARRA-FY 11 OK GREEN | GJ199041060A40 pass thru ODOC 14513 pass thru OKC | 20110101-20130124 | SF |
| Sub-Total Department of Labor - ARRA | | | | | \$1,180,935.47 | | | | |
| Total Department of Labor | | | | | \$2,020,566.84 | | | | |
| DEPARTMENT OF STATE | | | | | | | | | |
| AA532410 | OTHR | USDS | LASP | 19.009 | -\$522.30 | ANDRES ORTIZ | NA pass thru LASP 20090072 | 20090817-20110531 | PF |
| AA535100 | OTHR | USDS | FHI3 | 19.011 | \$37,386.30 | IRAQ UNIV LINKAGE PR | SIZ10010GR005 pass thru FHI3 4273OK01 | 20100525-20121231 | PF |
| AA537661 | OTHR | USDS | FHI3 | 19.011 | \$18,037.07 | IRAQ UNIV LINKAGES | SIZ10010GR005 pass thru FHI3 4273OSU02 | 20100801-20121231 | PF |
| AA537671 | OTHR | USDS | FHI3 | 19.011 | \$81,527.27 | IRAQ UNIV LINKAGES | SIZ10010GR005 pass thru FHI3 4273OSU02 | 20100801-20121231 | PF |
| AA537681 | OTHR | USDS | FHI3 | 19.011 | \$86,876.12 | IRAQ UNIV LINKAGES | SIZ10010GR005 pass thru FHI3 4273OSU02 | 20100801-20121231 | PF |
| AA541552 | OTHR | USDS | IIE | 19.011 | \$5,362.10 | COBOS EDISON | NA pass thru IIE 15111239 | 20110816-20120815 | PF |
| AA541652 | OTHR | USDS | LASP | 19.011 | \$4,295.45 | COCA DIANA | NA pass thru LASP 20110214 | 20110801-20160731 | PF |

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 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
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 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|----------------------|----------------------------|-------------------|----------------|
| AA541692 | OTHR | USDS | IIE | 19.011 | \$5,377.10 | YATIM ARDIYANSYAH | NA pass thru IIE 15111428 | 20110816-20120815 | PF |
| AA541702 | OTHR | USDS | IIE | 19.011 | \$6,394.95 | FITRIANI HENI | NA pass thru IIE 15111433 | 20110815-20120814 | PF |
| AA541712 | OTHR | USDS | IIE | 19.011 | \$5,348.60 | DWIJAYANTI SUCI | NA pass thru IIE 15110902 | 20110816-20120815 | PF |
| AA541722 | OTHR | USDS | IIE | 19.011 | \$6,293.60 | MNISI MAQHAWA | NA pass thru IIE 15110897 | 20110816-20130503 | PF |
| AA541732 | OTHR | USDS | IIE | 19.011 | \$5,122.10 | AVALOR RIVERA ALYS | NA pass thru IIE 15110555 | 20110816-20120815 | PF |
| AA541742 | OTHR | USDS | IIE | 19.011 | \$6,966.00 | NGU HENRY | NA pass thru IIE 15110225 | 20110816-20130815 | PF |
| AA520548 | OTHR | USDS | IREB | 19.300 | -\$3.40 | MAZAFFAR ULUGBEKOVIC | NA/NA | 20070820-20080520 | PF |
| AA530680 | OTHR | USDS | IREB | 19.300 | \$520.10 | RAFAEL ZHANSULTANOV | NA/NA | 20090817-20110731 | PF |
| AA530930 | OTHR | USDS | IREB | 19.300 | \$275.00 | JAHAN SAPARMAMAEDOVA | NA/NA | 20090818-20101231 | PF |
| AA536281 | OTHR | USDS | IREB | 19.300 | \$6,235.85 | NATALIA ZUYONAK | NA/NA | 20100810-20111231 | PF |
| AA536291 | OTHR | USDS | IREX | 19.300 | \$6,645.80 | KYLYCHBEK ISA | NA/NA | 20100810-20111231 | PF |
| AA537191 | OTHR | USDS | IREB | 19.300 | \$3,869.85 | KANAN MIRZAYEV | NA/NA | 20100810-20111231 | PF |
| AA526389 | OTHR | USDS | IIE | 19.415 | \$275.00 | IIE-FUL-GRACR OKIROR | NA/NA | 20080811-20100810 | PF |
| AA526409 | OTHR | USDS | IIE | 19.415 | \$275.00 | IIE ABDULWAHED | NA/NA | 20080818-20101231 | PF |
| AA526459 | OTHR | USDS | IIE | 19.415 | \$275.00 | IIE-FUL-LARASATI | NA pass thru IIE 15086626 | 20080811-20110810 | PF |
| AA527459 | OTHR | USDS | AMID | 19.415 | \$275.00 | FAEZ ABDULLAH AHMED | NA/NA | 20080818-20100731 | PF |
| AA530920 | OTHR | USDS | AMID | 19.415 | \$1,764.40 | AMINE HARBI | NA/NA | 20090801-20110731 | PF |
| AA531060 | OTHR | USDS | IIE | 19.415 | -\$914.55 | ROMAN GORODOV | NA pass thru IIE 15094848 | 20090810-20101218 | PF |
| AA531070 | OTHR | USDS | IIE | 19.415 | \$1,090.65 | ASSOUMANE MAIGA | NA pass thru IIE 15095160 | 20090810-20110805 | PF |
| AA531090 | OTHR | USDS | IIE | 19.415 | \$5,111.10 | MASNIARTA POHAN | NA pass thru IIE 15095159 | 20090810-20120809 | PF |
| AA531100 | OTHR | USDS | IIE | 19.415 | \$275.00 | CLESO TAMELE | NA pass thru IIE 15093901 | 20090810-20110506 | PF |
| AA531120 | OTHR | USDS | IIE | 19.415 | \$100.00 | MOHAMMAD HASHIMI | NA pass thru IIE 5093600 | 20090810-20110508 | PF |
| AA533210 | OTHR | USDS | IIE | 19.415 | \$1,727.70 | FFEROZ MASJIDI | NA pass thru IIE 15093601 | 20100105-20111217 | PF |
| AA533220 | OTHR | USDS | IIE | 19.415 | \$1,365.65 | VONESILI SAYANA | NA pass thru IIE 15094076 | 20100104-20110730 | PF |
| AA533290 | OTHR | USDS | IIE | 19.415 | \$6,682.85 | AISSATOU SITTA | NA pass thru IIE15094958 | 20100104-20111216 | PF |
| AA536371 | OTHR | USDS | IIE | 19.415 | \$5,561.25 | FRANCIS MAKAMU | NA pass thru IIE 15102554 | 20100816-20120515 | PF |
| AA536381 | OTHR | USDS | IIE | 19.415 | \$5,127.25 | ABRE QURAT UL ANN | NA pass thru IIE 15102359 | 20100816-20120504 | PF |
| AA536631 | OTHR | USDS | IIE | 19.415 | \$7,254.75 | AMADOU GOUZAYE | NA pass thru IIE 15101131 | 20100816-20120504 | PF |
| AA536641 | OTHR | USDS | IIE | 19.415 | \$3,425.40 | IVICA JANESKI | NA pass thru IIE 15102076 | 20100816-20120506 | PF |
| AA536651 | OTHR | USDS | IIE | 19.415 | \$7,703.25 | ARAM AL-MUHANA | NA pass thru IIE 15106080 | 20100601-20120531 | PF |
| AA536731 | OTHR | USDS | IIE | 19.415 | \$7,312.05 | FREDERIC OUEDRAOGO | NA pass thru IIE 15101231 | 20100816-20120630 | PF |
| AA536741 | OTHR | USDS | IIE | 19.415 | \$7,363.95 | CAROLA PENA POZO | NA pass thru IIE 15102529 | 20100816-20120815 | PF |
| AA536751 | OTHR | USDS | IIE | 19.415 | \$7,447.35 | APIF HAJJI | NA pass thru IIE 15101746 | 20100816-20120805 | PF |
| AA537071 | OTHR | USDS | USDS | 19.415 | \$296,979.10 | IMPROV FOOD SECURITY | SECAPE10CR233MJ | 20100915-20120831 | FF |
| AA541182 | OTHR | USDS | IIE | 19.415 | \$6,467.10 | KOFFI NOMEDJI | NA pass thru IIE 15110503 | 20110809-20120808 | PF |
| AA541202 | OTHR | USDS | LASP | 19.415 | \$2,650.40 | GABRIEL MENDOZA | NA pass thru LASP 20110107 | 20110801-20130831 | PF |
| AA580034 | OTHR | USDS | ACIE | 19.415 | -\$1,483.26 | SERGIY SYDORENKO | NA/NA | 20030808-20050630 | PF |
| AA580054 | OTHR | USDS | ACIE | 19.415 | -\$1,804.13 | SVITLANA VYLEZHANIN | NA/NA | 20030808-20050630 | PF |
| AA580064 | OTHR | USDS | ACIE | 19.415 | -\$1,321.55 | ANAR MUSABAEVA | NA/NA | 20030808-20050630 | PF |
| AA531040 | OTHR | USDS | IIE | 19.418 | -\$781.60 | BOUBAKARY AMINATOU | NA/NA | 20090810-20100809 | PF |
| AA539711 | OTHR | USDS | TAMU | 19.XXX | \$27,162.27 | TAGHREED AL QARAGHOL | NA/NA | 20110606-20131231 | PF |

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 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|--------|------------|--------|-----------------------|-------------------------------|---|-------------------|----------------|
| Total Department of State | | | | | \$683,373.94 | | | | |
| DEPARTMENT OF TRANSPORTATION | | | | | | | | | |
| AA515757 | OTHR | USDT | UFHA | 20.200 | \$238,561.52 | TECHNOLOGY TRANSFER | DTFH6106H00030 | 20060701-20120630 | FF |
| AA540282 | OTHR | USDT | UFHA | 20.200 | \$2,500.00 | TECH TRSF PRGM | DTFH6106H00030 | 20100101-20120430 | FF |
| AA536961 | OTHR | USDT | ODOT | 20.509 | \$1,215.61 | PROJ MONIT OK RURAL | FTA494900PIECE2608706 pass thru ODOT NA | 20101001-20110930 | SF |
| AA536971 | OTHR | USDT | ODOT | 20.509 | \$46,172.11 | OK PUBLIC RURAL TRAN | FTA pass thru ODOT ODOT 494900PIECE | 20101001-20110930 | SF |
| AA537241 | OTHR | USDT | ODOT | 20.509 | -\$1,136.81 | FTA GRANT 5311 FY11 | FTAOK18X05700 pass thru ODOT NA | 20101001-20110930 | SF |
| AA539341 | OTHR | USDT | ODOT | 20.509 | \$930,190.47 | 5311 ODOT-2012 | NA/NA | 20111001-20120930 | SF |
| AA540962 | OTHR | USDT | ODOT | 20.509 | \$178,937.18 | RURAL TRANSIT ASSIST | FTARTAP0945026PIECE2608607 | 20111001-20120930 | SF |
| AA541132 | OTHR | USDT | ODOT | 20.509 | \$723.63 | PROJECT MONIT OK RUR | FTAMAP0945027PIECE2808707 | 20111001-20120930 | SF |
| AA533160 | OTHR | USDT | UFHA | 20.701 | \$53,506.62 | SUMMER INTERNSHIP | DTRT06G0016 | 20100101-20130331 | FF |
| AA541442 | OTHR | USDT | OU | 20.701 | \$46,962.43 | DEVELOP CUTTING EDGE | DTRT06G0016 pass thru OU 201212 | 20111001-20121231 | SF |
| AA541902 | OTHR | USDT | UFHA | 20.701 | \$2,527.32 | ASPHALT RECYCLING | DTRT06G0016 | 20120101-20130331 | FF |
| AA542052 | OTHR | USDT | UFHA | 20.701 | \$21,819.84 | LOCAL GOVNT AGENCY | DTRT06G0016 | 20120101-20130331 | FF |
| AA537811 | OTHR | USDT | ODEM | 20.703 | \$29,995.39 | HMEP FY11 | HMHMP11001 pass thru ODEM NA | 20101001-20110930 | SF |
| AA538481 | OTHR | USDT | KIBO | 20.XXX | \$9,960.00 | 5317 NEW FREEDOM 2 | FTA pass thru KIBO NA/NA | 20101201-20110930 | PF |
| AA541992 | OTHR | USDT | KIBO | 20.XXX | \$24,012.84 | NEW FREEDOM 3 | NA/NA | 20111001-20120930 | PF |
| AF532352 | OTHR | USDT | OHSO | 20.XXX | \$19,830.95 | FY12 MOTORCYCLE SAFE | NA pass thru OHSO 5859015743 | 20120201-20120930 | SF |
| Total Department of Transportation | | | | | \$1,605,779.10 | | | | |
| NATIONAL AERONAUTICS AND SPACE ADMINISTRATION | | | | | | | | | |
| AA538221 | OTHR | NASA | OU | 43.008 | \$171,059.09 | OK SPACE GRANT CONS | NNX11AB54H pass thru OU 201138 | 20101101-20121031 | SF |
| AA540352 | OTHR | NASA | SNOL | 43.XXX | \$85,329.20 | NATIVE AMERICAN-NASA | NNX10AV03A pass thru SNOL NA | 20110815-20130815 | PF |
| AA589715 | OTHR | NASA | OU | 43.XXX | -\$8,459.24 | OK SPACE GRANT | NNG05GN42H pass thruOU 200619 | 20050815-20110814 | SF |
| Total National Aeronautics and Space Administration | | | | | \$247,929.05 | | | | |
| NATIONAL ENDOWMENT FOR THE HUMANITIES | | | | | | | | | |
| AA535731 | OTHR | NEA | OAC | 45.024 | \$4,500.00 | STATE OF ARTS-KOSU | FY20119271653 | 20100701-20110630 | SF |
| AA540092 | OTHR | NEA | OAC | 45.024 | \$1,400.00 | AGHA pass thru SAMANT EXHIBIT | | 20110701-20120630 | SF |
| AA540102 | OTHR | NEA | OAC | 45.024 | \$2,000.00 | STAHLECKER BOOKMARK | | 20110701-20120630 | SF |
| AA540112 | OTHR | NEA | OAC | 45.024 | \$1,499.56 | GARDINER ART GALLERY | 14902440 | 20110701-20120630 | SF |
| AA540122 | OTHR | NEA | OAC | 45.024 | \$1,200.00 | TED RAMSAY EXHIBITI | 14902438 | 20110701-20120630 | SF |
| AA540602 | OTHR | NEA | OAC | 45.024 | \$700.00 | JONATHAN HIL SCULPTU | NA pass thru OAC 14902433 | 20110701-20120630 | SF |
| AA543312 | OTHR | NEA | NEA | 45.024 | \$10,000.00 | NEA CHALLENGE AMERIC | 1278007034 | 20120101-20120229 | FF |
| AA540442 | OTHR | NEH | NEH | 45.164 | \$1,135.36 | MANIFOLD GREATNESS | LI5002511 | 20110901-20131231 | FF |
| Total National Endowment for the Humanities | | | | | \$22,434.92 | | | | |
| NATIONAL SCIENCE FOUNDATION | | | | | | | | | |
| AA534110 | OTHR | NSF | NSF | 47.041 | \$22,744.67 | MIRP-UNIV,MANUF,GV | IIP0917808 | 20100301-20130228 | FF |
| AA540472 | OTHR | NSF | NSF | 47.041 | \$24,432.93 | INTL WORKSHOP ICE | CMM1138907 | 20110815-20120731 | FF |

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 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|---|---------|----------|------------|--------|-----------------------|------------------------------|-------------------------------------|-------------------|----------------|
| AA519437 | OTHR | NSF | UNDM | 47.049 | \$1,043.22 | QUARKNET PROGRAM | PHY0207072 pass thru UNDM NA | 20070403-20120831 | PF |
| AA532000 | OTHR | NSF | NSF | 47.049 | -\$2,593.12 | OKLAHOMA PDE WKSHIP | DMS0930845 | 20091001-20110930 | FF |
| AA538511 | OTHR | NSF | NSF | 47.049 | \$34,434.00 | GEOMETRY pass thru TOPOLOGY | DMS1110730 | 20110501-20120430 | FF |
| AA539251 | OTHR | NSF | NSF | 47.049 | \$24,797.71 | INTL CONF DIFF EQUAT | DMS1053163 | 20110501-20130430 | FF |
| AA539371 | OTHR | NSF | NSF | 47.049 | \$17,015.22 | OK PDE pass thru APPLIED MAT | DMS1135402 | 20110701-20130630 | FF |
| AA541922 | OTHR | NSF | NSF | 47.049 | \$18,391.89 | 2012 REDBUD GEOMETRY | DMS1148724 | 20111115-20131031 | FF |
| AA537381 | OTHR | NSF | NSF | 47.050 | \$50,626.56 | GET IN THE FIELD | GEO1034987 | 20101001-20130331 | FF |
| AA537451 | OTHR | NSF | NSF | 47.050 | \$5,180.18 | GET IN THE FIELD | GEO1034987 | 20101001-20130331 | FF |
| AA538441 | OTHR | NSF | NSF | 47.075 | \$9,642.59 | BIOLOGICAL BASIS HUM | SMA1063091 | 20110301-20140228 | FF |
| AA538451 | OTHR | NSF | NSF | 47.075 | \$84,735.56 | BIOLOGICAL BAS-PART | SMA1063091 | 20110301-20140228 | FF |
| AA525619 | OTHR | NSF | NSF | 47.076 | \$58,407.28 | NSF pass thru AMP OSU BD | HRD0832871 | 20080801-20120731 | FF |
| AA525859 | OTHR | NSF | WSU | 47.076 | \$15,894.99 | CCLI: NTL MODEL ENG | DUE0817332 pass thru WSU NA | 20080801-20120731 | PF |
| AA526229 | OTHR | NSF | NSF | 47.076 | \$120,198.50 | ADVANCE-GENDER EQUIT | HRD0820240 | 20080901-20120831 | FF |
| AA526249 | OTHR | NSF | NSF | 47.076 | \$3,325.74 | ADVANCE-GENDER EQUIT | HRD0820240 | 20080901-20120831 | FF |
| AA526269 | OTHR | NSF | NSF | 47.076 | \$9,433.50 | ADVANCE-GENDER EQUIT | HRD0820240 | 20080901-20120831 | FF |
| AA526339 | OTHR | NSF | NSF | 47.076 | \$2,159.01 | ADVANCE-PARTICIPANT | HRD0820240 | 20080901-20120831 | FF |
| AA528639 | OTHR | NSF | NSF | 47.076 | \$100,706.42 | BROADENING OPPORTUN | DUE0849924 | 20090801-20140731 | FF |
| AA529769 | OTHR | NSF | NSF | 47.076 | \$287,243.52 | COHORT 4-OU | HRD0929135 | 20090801-20120731 | FF |
| AA529849 | OTHR | NSF | NSF | 47.076 | \$367,434.41 | OK-LSAMP PHASE 4 | HRD0902027 | 20090901-20140831 | FF |
| AA529859 | OTHR | NSF | NSF | 47.076 | \$101,146.19 | OKLSAMP PHASE 4-PART | HRD0902027 | 20090901-20140831 | FF |
| AA536501 | OTHR | NSF | NSF | 47.076 | \$11,871.14 | ADVANCE-REU SUPPL | HRD0820240 | 20090712-20120831 | FF |
| AA538831 | OTHR | NSF | NSF | 47.076 | \$13,940.75 | FAST RESEARCH PROGRA | HRD0902027 | 20110531-20110805 | FF |
| AA540642 | OTHR | NSF | UT | 47.076 | \$96,246.51 | UTEACH ENGINEER UNIV | DUE0831811 pass thru UT NA | 20110801-20120831 | PF |
| AA540802 | OTHR | NSF | NSF | 47.076 | \$138,871.35 | OSU LSAMP BRIDGE DOC | HRD1139824 | 20110815-20130731 | FF |
| AA540952 | OTHR | NSF | NSF | 47.076 | \$7,536.60 | LSAMP BRIDGE DOC-ED | HRD1139824 | 20110815-20130731 | FF |
| AD521737 | OTHR | NSF | NSF | 47.076 | \$148,850.38 | OK NANOTECH EDUCFY08 | DUE0702976 | 20070701-20120630 | FF |
| AA535961 | OTHR | NSF | NSF | 47.079 | \$6,809.80 | 2010 EURBEE | OISE1043057 | 20100801-20120731 | FF |
| AA535331 | OTHR | NSF | NSF | 47.081 | \$10,470.67 | REYAP SUMMER 2010 | EPS0814361 | 20100326-20120630 | FF |
| AA538561 | OTHR | NSF | NSF | 47.081 | \$2,500.00 | WOMEN ENTREP INSPIRE | EPS0814361 | 20110215-20110531 | FF |
| Sub-Total National Science Foundation | | | | | \$1,793,498.17 | | | | |
| NATIONAL SCIENCE FOUNDATION - ARRA | | | | | | | | | |
| AA531890 | OTHR | ARRA-NSF | NSF | 47.082 | \$42,321.28 | IRES-RSCH OPPORTUNIT | OISE0927841 | 20090901-20130831 | FF |
| Sub-Total National Science Foundation - ARRA | | | | | \$42,321.28 | | | | |
| Total National Science Foundation | | | | | \$1,835,819.45 | | | | |
| ENVIRONMENTAL PROTECTION AGENCY | | | | | | | | | |
| AC542890 | OTHR | EPA | OCC | 66.419 | \$12,862.00 | RAINWATER HARVESTING | CD00F313012 pass thru OCC NA | 20111101-20121231 | SF |
| AC542380 | OTHR | EPA | ODA | 66.700 | -\$14,018.34 | FY11 PESTICIDE TRAIN | E006354120 pass thru ODA 0409007121 | 20100701-20110630 | SF |
| AC542640 | OTHR | EPA | ODA | 66.700 | \$135,083.16 | FY2012 PESTICIDE TRN | E006354120 pass thru ODA 0409015365 | 20110701-20120630 | SF |

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 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|---|---------|-----------|------------|---------|-----------------------|----------------------|--|-------------------|----------------|
| AC523990 | OTHR | EPA | TAMU | 66.716 | \$5,558.00 | PESTICIDE RESISTANCE | X896693501 pass thru TAMU 420004 | 20091001-20110930 | PF |
| Sub-Total Environmental Protection Agency | | | | | \$139,484.82 | | | | |
| ENVIRONMENTAL PROTECTION AGENCY - ARRA | | | | | | | | | |
| AB775048 | OTHR | ARRA-EPA | OCC | 66.458 | \$1,192,845.44 | COW CREEK ARRA | 96688501 pass thru OCC ORF090032CW | 20091001-20120930 | SF |
| AC542660 | OTHR | ARRA-EPA | OCC | 66.458 | \$71,181.04 | STREAM CHANNEL RESTO | 96688501 pass thru OCC ORF090028CW | 20110601-20120930 | SF |
| Sub-Total Environmental Protection Agency - ARRA | | | | | \$1,264,026.48 | | | | |
| Total Environmental Protection Agency | | | | | \$1,403,511.30 | | | | |
| DEPARTMENT OF ENERGY | | | | | | | | | |
| AA775126 | OTHR | UDOE | UDOE | 81.087 | \$68,369.11 | TOMF ARCH PLAN | DEEE0003126 | 20100706-20120630 | FF |
| Sub-Total Department of Energy | | | | | \$68,369.11 | | | | |
| DEPARTMENT OF ENERGY - ARRA | | | | | | | | | |
| AG771943 | OTHR | ARRA-UDOE | ODOC | 81.041 | \$12,820.92 | CHS ENERGY SAVINGS | EE0000133 pass thru ODOC 13991 | 00000000-00000000 | SF |
| AA535891 | OTHR | ARRA-UDOE | GTHP | 81.087 | \$88,854.74 | ARRA-NTL CERTIFICAT | DEEE0002971 pass thru GTHP EN100T293 | 20100701-20120731 | PF |
| Sub-Total Department of Energy - ARRA | | | | | \$101,675.66 | | | | |
| Total Department of Energy | | | | | \$170,044.77 | | | | |
| DEPARTMENT OF EDUCATION | | | | | | | | | |
| AD532180 | OTHR | ED | OSDE | 84.002 | -\$3,851.09 | FED ABE FY11 | VOO2A100037 pass thru OSDE 731 | 20100701-20110630 | SF |
| AD532200 | OTHR | ED | OSDE | 84.002 | -\$3,612.32 | STATE ABE FY11 | NA/NA | 20100701-20110630 | SF |
| AD532331 | OTHR | ED | OSDE | 84.002 | \$165,080.59 | ADULT ED ABE FY12 | NA pass thru OSDE 731 | 20110701-20120630 | SF |
| AA534940 | OTHR | ED | SWPS | 84.027 | -\$1,655.32 | PRAC AGRMT-SPEC ED | IDEAPARTB pass thru SRAC PO230 | 20100701-20110630 | PF |
| AA535471 | OTHR | ED | OSDE | 84.027 | \$20,003.51 | SERC-MEDIATION TRNG | EH027A090051 pass thru OSDE PO2659012546 | 20100701-20110630 | SF |
| AA535481 | OTHR | ED | OSDE | 84.027 | -\$0.01 | SERC-EARLY INTERVENT | EH027A090051 pass thru OSDE PO2659012546 | 20100701-20110630 | SF |
| AA535491 | OTHR | ED | OSDE | 84.027 | \$1,634.46 | SERC | NA pass thru OSDE 2659012281 | 20100701-20110630 | SF |
| AA536161 | OTHR | ED | OSDE | 84.027 | \$25,070.98 | RISE PROGRAM | H027A090051 pass thru OSDE NA | 20100701-20110630 | SF |
| AA536821 | OTHR | ED | OSDE | 84.027 | -\$8,214.70 | NIMAS-SDE | H027A090051 pass thru OSDE PO2659012862 | 20101001-20110630 | SF |
| AA538571 | OTHR | ED | OSDE | 84.027 | \$156,761.98 | NIMAS SDE | H027A10057 pass thru OSDE PO2659013369 | 20110701-20120630 | SF |
| AA539191 | OTHR | ED | OSDE | 84.027 | \$78,020.61 | SERC-MEDIATION | H027A090051 pass thru OSDE NA | 20110701-20120630 | SF |
| AF532332 | OTHR | ED | ED | 84.031A | \$186,378.08 | STEM-TITLE III | PO31A110187 | 20111001-20120930 | FF |
| AD532160 | OTHR | ED | VOTC | 84.048 | -\$2,030.18 | CARL PERKINS FY2011 | V048A100036 pass thru VOTC NA | 20100701-20110630 | SF |
| AD532301 | OTHR | ED | VOTC | 84.048 | \$150,396.45 | CARL PERKINS FY12 | CPPS0325 | 20110701-20120630 | SF |
| AF521799 | OTHR | ED | VOTC | 84.048 | \$372.74 | CARL PERKINS-FY10 | NA/NA | 20090701-20100630 | SF |
| AF532190 | OTHR | ED | VOTC | 84.048 | \$16,057.82 | FY 11 CARL PERKINS | NA/NA | 20100701-20110630 | SF |
| AF532262 | OTHR | ED | VOTC | 84.048 | \$305,088.96 | FY12 CARL PERKINS GR | CPPS0362 | 20110701-20120630 | SF |
| AA526519 | OTHR | ED | ED | 84.116J | \$52,759.84 | HOTEL ATLANTIS PGRM | P116J080004 | 20080901-20130831 | FF |
| AC581670 | OTHR | ED | ED | 84.116Z | \$7,852.77 | OSU FARMED WHITETAIL | P116Z100074 | 20100816-20120831 | FF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|--------|------------|---------|-----------------------|----------------------|---|-------------------|----------------|
| AC581680 | OTHR | ED | ED | 84.116Z | \$8,863.71 | OSU FARMED WHITETAIL | P116Z100074 | 20100816-20120831 | FF |
| AC581690 | OTHR | ED | ED | 84.116Z | \$9,560.68 | OSU FARMED WHITETAIL | P116Z100074 | 20100816-20120831 | FF |
| AE549431 | OTHR | ED | ED | 84.116Z | \$16,894.02 | OSU FARMED WHITETAIL | P116Z100074 | 20100816-20120831 | FF |
| AA536951 | OTHR | ED | ILRU | 84.133A | \$6,905.72 | OK EARLY INTERVENT | H133A060091 pass thru ILRU 139111 | 20101001-20110930 | PF |
| AA542182 | OTHR | ED | ILRU | 84.133A | \$26,049.47 | OK EARLY INTERVENT | H133A110027 pass thru ILRU 144212 | 20111001-20120630 | PF |
| AA520278 | OTHR | ED | ED | 84.224A | \$4,003.44 | OK ABLE TECH-NIDRR-A | H224A9500799 | 20070701-20120930 | FF |
| AA529619 | OTHR | ED | ED | 84.224A | -\$198.49 | OK ABLE TECH FY09 | H224A090036A | 20081001-20100930 | FF |
| AA536511 | OTHR | ED | ED | 84.224A | \$132,662.25 | OKLAHOMA ABLE TECH | H224A100036 | 20091001-20110930 | FF |
| AA539972 | OTHR | ED | ED | 84.224A | \$390,731.11 | OK ABLE TECH | H224A110036 | 20101001-20120930 | FF |
| AA542162 | OTHR | ED | ED | 84.224A | \$1,159.84 | OK ABLE TECH | H224A120036 | 20111001-20130930 | FF |
| AA539211 | OTHR | ED | SRHE | 84.267 | \$23,789.39 | MORE THAN READ-ALoud | NA/NA | 20110201-20120630 | SF |
| AA535951 | OTHR | ED | TUPS | 84.334 | -\$8,370.63 | GEAR UP YR 6 OF 6 | NA/NA | 20100701-20110630 | PF |
| AA521612 | OTHR | ED | UCAL | 84.928A | \$25,017.71 | OSU WRITING PROJECT | U928A090001 pass thru UCAL 92OK01 | 19920301-20120630 | PF |
| AA536681 | OTHR | ED | NWP | 84.928A | \$16,141.87 | NWP URBAN SITE 2012 | U928A100001 pass thru NWP NA | 20110315-20120901 | PF |
| AA542462 | OTHR | ED | ED | 84.XXX | \$600.00 | KENTUCKY AFP GRANT | EDOSE12P0009 | 20111116-20111130 | FF |
| AA543692 | OTHR | ED | SHAW | 84.XXX | \$5,364.63 | SHAWNEE PUBLIC SCHO | NA/NA | 20110815-20120515 | PF |
| Total Department of Education | | | | | \$1,805,289.89 | | | | |
| DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | | | | | | |
| NATIONAL INSTITUTE OF HEALTH | | | | | | | | | |
| AA538701 | OTHR | NIH | OUHS | 93.389 | \$67.14 | INBRE STUDENT SUMMER | 520RR016478 pass thru OUHS RV2011121914 | 20110525-20110831 | SF |
| AA538711 | OTHR | NIH | OUHS | 93.389 | \$771.38 | INBRE STUDENT PRGRM | 520RR016478 pass thru OUHS RV2011121914 | 20110501-20110831 | SF |
| AE548840 | OTHR | DHHS | NIH | 93.389 | \$33,071.37 | SHORT TERM TRAINING | 5T35RR00706115 | 20090601-20110907 | FF |
| AE549661 | OTHR | DHHS | NIH | 93.389 | \$29,207.16 | RES TRAINING-VET STU | 2T35RR00706116A1 | 20110908-20120831 | FF |
| AA544232 | OTHR | NIH | OUHS | 93.XXX | \$1,850.00 | LINK GERONTOLOGY | 8P20GM10344712 pass thru OUHS RV201213342 | 20120501-20130331 | SF |
| Sub-Total National Institute of Health | | | | | \$64,967.05 | | | | |
| OTHER DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | | | | | | |
| AG511080 | OTHR | DHHS | HRSA | 93.107 | \$99,827.46 | MODEL STATE SUPPORT | 5U77HP030251700 | 20100901-20110831 | FF |
| AG521080 | OTHR | DHHS | HRSA | 93.107 | \$231,272.18 | AHEC-FY12 | 2U77HP030251800 | 20110901-20120831 | FF |
| AC581300 | OTHR | DHHS | NRH | 93.155 | \$505.17 | NTL CENTER RURAL HEA | U16RH037020600 pass thru NRH NA | 20090901-20110831 | PF |
| AC581660 | OTHR | DHHS | NRH | 93.155 | \$48,253.83 | NTL CENTER RURAL HEA | NA/NA | 20100901-20120831 | PF |
| AC581770 | OTHR | DHHS | NRH | 93.155 | \$104,915.99 | NTL CTR RURAL HEALTH | NA/NA | 20110901-20120831 | PF |
| AF520371 | OTHR | DHHS | SRHE | 93.187 | \$697.80 | PROJECT REACH | NA/NA | 20000701-20291230 | SF |
| AA521268 | OTHR | DHHS | IHS | 93.210 | -\$579.05 | AM INDIANS PSYCHOLOG | D91IHS30017301 | 20070901-20110831 | FF |
| AC542490 | OTHR | DHHS | HRSA | 93.241 | \$37,717.84 | MEDICARE RURAL HOSP | 2H54RH000580900 | 20100901-20110831 | FF |
| AC542760 | OTHR | DHHS | HRSA | 93.241 | \$73,169.59 | MEDICARE FLEX | 5H54RH000581000 | 20110901-20120831 | FF |
| AG511040 | OTHR | DHHS | HRSA | 93.241 | \$84,530.67 | FLEX-MEDICARE RURAL | 2H54RH000580900 | 20100901-20110831 | FF |
| AG521040 | OTHR | DHHS | HRSA | 93.241 | \$270,290.86 | FLEX-MEDICARE FY12 | 5H54RH000581000 | 20110901-20120831 | FF |
| AA535531 | OTHR | DHHS | ODMH | 93.243 | \$7,079.19 | OK YOUTH SUICIDE PRE | 5U79SM057394 pass thru ODMH 4529035701 | 20100701-20291231 | SF |

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 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|----------|---------|--------|------------|--------|--------------|-------------------------------|---|-------------------|----------------|
| AA540522 | OTHR | DHHS | ODMH | 93.243 | \$96,635.55 | SPF-SIG REGION IX | NA pass thru ODMH PO4529039833 | 20110801-20120630 | SF |
| AA540552 | OTHR | DHHS | ODMH | 93.243 | \$96,970.84 | SPF-SIG REGION III | NA pass thru ODMH PO4529039831 | 20110801-20120630 | SF |
| AG513790 | OTHR | DHHS | ODMH | 93.243 | \$24.89 | MENTAL HEALTH SERV | NA pass thru ODMH 4529036608 | 20100701-20110630 | SF |
| AA536691 | OTHR | DHHS | HRSA | 93.276 | \$80,205.98 | OKMULGEE DRUG FREE | 5H79SP01423605 | 20100930-20120929 | FF |
| AG513160 | OTHR | DHHS | OSDH | 93.283 | \$627.00 | HEART DISEASE TRAIN | 5U50DP00085002 pass thru OSDH 3409014837 | 20100701-20110630 | SF |
| AG523220 | OTHR | DHHS | OSDH | 93.283 | \$217,741.61 | TAKE CHARGE-BREAST C | 5U58DP00083404 pass thru OSDH 3409014597 | 20110701-20120630 | SF |
| AG521060 | OTHR | DHHS | HRSA | 93.301 | \$520,852.00 | SHIP-FY12 | 5H3HRH000391011 | 20110901-20120831 | FF |
| AG501120 | OTHR | DHHS | HRSA | 93.884 | -\$534.24 | PRE-DOC GRANT-ENHANC | 5DDHP19232 | 20090701-20110630 | FF |
| AG521120 | OTHR | DHHS | HRSA | 93.884 | \$64,742.02 | PRE DOCT GRANT | 6D56HP232700101 | 20110930-20120929 | FF |
| AG501150 | OTHR | DHHS | HRSA | 93.887 | \$201,404.49 | MOBILE CLINIC | 1C76HF162500100 | 20090901-20120331 | FF |
| AG511150 | OTHR | DHHS | HRSA | 93.888 | \$79,807.16 | HEALTH INFO TECH | 1D1BRH203820100 | 20100901-20110831 | FF |
| AA516927 | OTHR | DHHS | OSDH | 93.889 | -\$588.49 | HAZWOPER FIRST RECV | U3RH503929 pass thru OSDH 3409006669 | 20060831-20070830 | SF |
| AA535511 | OTHR | DHHS | OSDH | 93.889 | \$2,366.95 | HAZWOPER FY11 | 1U3REP090232 pass thru OSDH 3409014465 | 20100701-20110630 | SF |
| AA539942 | OTHR | DHHS | OSDH | 93.889 | \$184,588.74 | HAZWOPER F12-YR 3 pass thru 3 | 1U3REP090232 pass thru OSDH PO3409014465 | 20110701-20120630 | SF |
| AG512030 | OTHR | DHHS | RHP | 93.912 | \$1,239.26 | COMMUNITY CAMPUS PRO | G98RH19704 pass thru RHP NA | 20100901-20110831 | PF |
| AG522030 | OTHR | DHHS | RHP | 93.912 | \$23,268.04 | COMM CAMPUS PRO | G98RH19704 pass thru RHP NA | 20110901-20120831 | PF |
| AG511030 | OTHR | DHHS | HRSA | 93.913 | \$16,361.62 | SORH-ST RURAL HEALTH | 5H95RH001530900 | 20100701-20110630 | FF |
| AG521030 | OTHR | DHHS | HRSA | 93.913 | \$101,084.64 | SORH-ST RURAL HEALTH | 5H95RH001531000 | 20110701-20120630 | FF |
| AG531030 | OTHR | DHHS | HRSA | 93.913 | \$70.26 | SORH | | 20120701-20130630 | FF |
| AG513650 | OTHR | DHHS | OSDH | 93.917 | \$17,278.64 | RW II INTERAGENCY | NA pass thru OSDH 3409013663 | 20100401-20110331 | SF |
| AG523650 | OTHR | DHHS | OSDH | 93.917 | \$431,135.91 | RW II INTERAGENCY | X07HA00048 pass thru OSDH 3409014786 | 20110401-20120331 | SF |
| AG533650 | OTHR | DHHS | OSDH | 93.917 | \$96,016.86 | RW II INTERAGENCY | X07HA00048NA pass thru OSDH 3409016521 | 20120401-20130331 | SF |
| AG511100 | OTHR | DHHS | HRSA | 93.918 | \$453,472.22 | RYAN WHITE TITLE III | 5H76HA001871500 | 20110101-20111231 | FF |
| AG521100 | OTHR | DHHS | HRSA | 93.918 | \$395,286.03 | RYAN WHITE TITLE III | 2H76HA001871600 | 20120101-20121231 | FF |
| AG513150 | OTHR | DHHS | OSDH | 93.940 | \$65,172.07 | HIV PREVEV POSITIVES | 5462PS62348207 pass thru OSDH 3409014789 | 20110101-20111231 | SF |
| AG523150 | OTHR | DHHS | OSDH | 93.940 | \$60,373.88 | HIV PREVEV FY12 | 5U62PS62348207 pass thru OSDH 3409014789 | 20120101-20121231 | SF |
| AA534950 | OTHR | DHHS | ODMH | 93.959 | \$1,261.61 | APRC-REGION 9 | NA pass thru ODMH PO4259035586 | 20100701-20110731 | SF |
| AA535601 | OTHR | DHHS | ODMH | 93.959 | \$1,075.90 | APRC-REG 3-FED | NA pass thru ODMH PO4529036069 | 20100701-20110731 | SF |
| AA540502 | OTHR | DHHS | ODMH | 93.959 | \$150,658.83 | RPC-REGION IX | NA pass thru ODMH PO4529039833 | 20110801-20120630 | SF |
| AA540532 | OTHR | DHHS | ODMH | 93.959 | \$178,112.18 | RPC-REGION III | NA pass thru ODMH PO4529039831 | 20110801-20120630 | SF |
| AA535751 | OTHR | DHHS | OUHS | 93.969 | \$5,756.59 | OKLAHOMA GEC | 6UB4HP191970101 pass thru OUHS 0000053575 | 20100701-20110630 | SF |
| AA540712 | OTHR | DHHS | OUHS | 93.969 | \$30,296.87 | GERIATRIC EDUC CENT | 5UB4HP191970200 pass thru OUHS TS20102005 | 20110701-20120630 | SF |
| AG513110 | OTHR | DHHS | OUHS | 93.969 | \$6,622.02 | GEC | 6UB4HP191970101 pass thru OUHS TS20102005 | 20100701-20110630 | SF |
| AG523110 | OTHR | DHHS | OUHS | 93.969 | \$42,470.74 | GEC FY12 | 5UB4HP191970200 pass thru OUHS TS20102005 | 20110701-20120630 | SF |
| AA536481 | OTHR | DHHS | IHS | 93.970 | \$259,078.18 | AMERICAN INDIANS PSY | D91IHS30038902 | 20100901-20120831 | FF |
| AA653150 | OTHR | DHHS | IHS | 93.971 | \$6,302.00 | IHS-CHARLES BEALS | 608326 | 20090801-20120501 | FF |
| AA537471 | OTHR | DHHS | OUHS | 93.XXX | \$72,001.39 | PRIMARY CARE PRACTIC | H5SA2902007100091 pass thru OUHS RS201022 | 20100901-20120831 | SF |
| AA543822 | OTHR | DHHS | SRHE | 93.XXX | \$1,112.51 | OK INBRE-SUMMER RSH | NA/NA | 20120523-20120720 | SF |
| AG512590 | OTHR | DHHS | HAM | 93.XXX | \$392.86 | NNLM-LIBRARIES MEDIC | H5SN276200663505C pass thru HAM N01LM635 | 20100501-20110430 | PF |
| AG513220 | OTHR | DHHS | OSDH | 93.XXX | \$25,739.48 | TAKE CHARGE-BREAST C | NA pass thru OSDH 3409014597 | 20100701-20110630 | SF |
| AG513280 | OTHR | DHHS | OSDH | 93.XXX | \$33,654.16 | TAKE CHARGE-COLORECT | NA pass thru OSDH 3409014600 | 20100701-20110630 | SF |

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| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|-----------|------------|------------|-----------------------|----------------------|--|-------------------|----------------|
| AG522590 | OTHR | DHHS | HAM | 93.XXX | \$13,851.56 | NNLM-LIBR OF MEDICIN | HHSN276201100007C | 20110501-20120430 | PF |
| AG523280 | OTHR | DHHS | OSDH | 93.XXX | \$192,894.73 | TAKE CHARGE-COLORECT | NA pass thru OSDH 3409014600 | 20110701-20120630 | SF |
| AG532210 | OTHR | DHHS | OMCC | 93.XXX | \$3,524.76 | RESID OMECO FAM MED | | 20120701-20120930 | PF |
| AG532220 | OTHR | DHHS | OMCC | 93.XXX | \$3,524.76 | RESIDENTS OMECO PEDS | | 20120701-20120930 | PF |
| AG532230 | OTHR | DHHS | OMCC | 93.XXX | \$1,762.38 | RESID OMECO OBGYN | | 20120701-20120930 | PF |
| Sub-Total Other Department of Health and Human Services | | | | | \$5,193,378.97 | | | | |
| OTHER DEPARTMENT OF HEALTH AND HUMAN SERVICES - ARRA | | | | | | | | | |
| AG511120 | OTHR | ARRA-DHHS | HRSA | 93.403 | \$5,970.27 | ARRA-PRE DOC TRNG PR | D5DHP19232 | 20100701-20110630 | FF |
| AG523320 | OTHR | ARRA-DHHS | OUHS | 93.719 | \$24,131.74 | DATA MODEL AND HC | 90HT003501 pass thru OUHS RS2012002301 | 20111026-20120425 | SF |
| AG523300 | OTHR | ARRA-DHHS | OHIT | 93.XXX | \$162,035.33 | CEO OF OHIET | NA/NA | 20111001-20120630 | SF |
| Sub-Total Other Dept. of Health and Human Services - ARRA | | | | | \$192,137.34 | | | | |
| Total Department of Health and Human Services | | | | | \$5,450,483.36 | | | | |
| DEPARTMENT OF HOMELAND SECURITY | | | | | | | | | |
| AA536581 | OTHR | USHS | FEMA | 97.043 | \$13,866.40 | NFA STATE FIRE 10-11 | 2010RB630047 | 20100915-20110914 | FF |
| AA542312 | OTHR | USHS | FEMA | 97.043 | \$26,522.95 | NFA FIRE TRNG 11-12 | EMW2011GR00045 | 20110930-20120929 | FF |
| AA539932 | OTHR | USHS | OKAT | 97.044 | \$58,536.91 | FIRE SAFETY GRANT | EMW2010FP00457 pass thru OKAT NA | 20110701-20120630 | PF |
| AA540302 | OTHR | FEMA | OKAT | 97.044 | \$94,323.81 | OKAT SOLUTIONS 2011 | EMW2010FP00457 pass thru OKAT NA | 20110701-20121130 | PF |
| AA529779 | OTHR | USHS | OKHS | 97.053 | \$6,597.24 | CITZ CORP CERT TRNG | NA pass thru OKHS 115.001 | 20080813-20111231 | SF |
| AA533880 | OTHR | USHS | OKHS | 97.053 | -\$13,739.22 | CERT TRNG PROGRAM | NA pass thru OKHS U148.004 | 20090821-20120415 | SF |
| AA533900 | OTHR | USHS | OKHS | 97.053 | \$27,578.16 | CITIZEN CORP CERT TR | NA pass thru OKHS 130.002 | 20080901-20120531 | SF |
| AA538751 | OTHR | USHS | OKHS | 97.053 | \$412.36 | CITIZEN CORP CERT TR | NA pass thru OKHS 280.515 | 20100917-20121231 | SF |
| AA534930 | OTHR | USHS | OKHS | 97.078 | \$193,996.80 | BUFFER ZONE PROTECTI | 2009SST90063 pass thru OKHS 135.001 | 20080401-20111231 | SF |
| AA532890 | OTHR | USHS | USHS | 97.104 | \$58,028.45 | TEEL STEM | 2009ST104000025 | 20100101-20120731 | FF |
| AA536101 | OTHR | USHS | USHS | 97.104 | \$33,375.42 | CODY BRUCE FELLOWSHI | 2009ST104000025 | 20100801-20120731 | FF |
| AA537411 | OTHR | USHS | USHS | 97.104 | \$31,633.29 | DHS-J FERNANDES FLAC | 2009ST104000025 | 20110101-20120731 | FF |
| AA540622 | OTHR | USHS | USHS | 97.104 | \$14,905.94 | HOMELAND SECURITY GR | 2009ST104000025 | 20110801-20120731 | FF |
| Total Department of Homeland Security | | | | | \$546,038.51 | | | | |
| OTHER FEDERAL AGENCIES | | | | | | | | | |
| AA544422 | OTHR | SBA | SOSU | 59.037 | \$848.10 | OSU SMALL BUS DEV CT | 1603001Z0144 pass thru SOSU 2012900009 | 20120601-20121231 | SF |
| AA532740 | OTHR | OFA | CPBR | SEE EMAIL | \$24,677.77 | CPB FY10 COMMUNITY S | NA/NA | 20091001-20110930 | FF |
| AA537751 | OTHR | OFA | CPBR | SEE LETTER | \$113,523.51 | COMMUNITY SERV FY11 | NA | 20101001-20120930 | FF |
| AA542432 | OTHR | OFA | CPBR | SEE LETTER | \$15,749.20 | CPB FY 12 COMMUNITY | NA | 20111001-20130930 | FF |
| Sub-Total Other Federal Agencies | | | | | \$154,798.58 | | | | |
| OTHER FEDERAL AGENCIES - ARRA | | | | | | | | | |
| AA533570 | OTHR | ARRA-OFA | CPBR | SEE LETTER | \$3,333.87 | COMMUNITY SERV-ARRA | APPROPRIATION | 20091001-20110930 | FF |
| Sub-Total Other Federal Agencies - ARRA | | | | | \$3,333.87 | | | | |

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--------------------------------------|---------|--------|------------|------|------------------|----------------------|---------------------|-------------------|----------------|
| | | | | | \$158,132.45 | | | | |
| Total Other Federal Agencies | | | | | | | | | |
| | | | | | \$25,227,913.79 | | | | |
| TOTAL TYPE B PROGRAMS | | | | | | | | | |
| | | | | | \$297,418,614.60 | | | | |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | | | | | | | |

OKLAHOMA STATE UNIVERSITY - CIED
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|--------|------------|--------|-----------------------|----------------------|--|-------------------|----------------|
| TYPE A PROGRAMS | | | | | | | | | |
| RESEARCH AND DEVELOPMENT | | | | | | | | | |
| DEPARTMENT OF DEFENSE | | | | | | | | | |
| AH511001 | RSCH | DEFS | DEFS | 12.XXX | \$1,054,000.70 | ASSET III-TASK 2.1 | SP470109C0002 | 20090311-20140309 | FF |
| AH511011 | RSCH | DEFS | DEFS | 12.XXX | \$406,638.03 | ASSET IV | SP470111C0013 | 20111001-20130331 | FF |
| AH533101 | RSCH | DEFS | USAF | 12.XXX | \$6,955,935.79 | EGLIN JMEM'S FY07 | FA920006C0024 | 20060724-20120731 | FF |
| AH533102 | RSCH | DEFS | USAF | 12.XXX | \$783,840.27 | JMEM-ABERDEEN-FY07 | FA920006C0024 | 20060724-20110731 | FF |
| AH533103 | RSCH | DEFS | USAF | 12.XXX | \$96,394.11 | JMEM-CLIN 11 | FA920006C0024 | 20060724-20110731 | FF |
| AH561100 | RSCH | OFA | BATL | 12.XXX | \$21,097.64 | SME SUPPORT PROJ COM | NA pass thru BATL US0010000313477 | 20120131-20120831 | PF |
| AH576500 | RSCH | DEFS | UML | 12.XXX | \$13,818.52 | UML-ANIMAL PATHOGEN | HHM40210C0065 pass thru UML UMLTASE10787 | 20100701-20110915 | PF |
| AH576501 | RSCH | DEFS | UML | 12.XXX | \$1,526.87 | UML-CHEMICAL FORENS | HHM40210C0065 pass thru UML UMLTASE10787 | 20100701-20110915 | PF |
| AH576502 | RSCH | DEFS | UML | 12.XXX | \$909.29 | UML-LIVE AGENT-VM | HHM40210C0065 pass thru UML UMLTASE10787 | 20100701-20110915 | PF |
| AH576503 | RSCH | DEFS | UML | 12.XXX | \$2,416.12 | CHEM FORNESICS TOXIC | HHM40210C0065 pass thru UML UMLTASE10787 | 20100701-20110915 | PF |
| AH576504 | RSCH | DEFS | UML | 12.XXX | \$1,395.84 | TECH APP SECURITY EN | HHM40210C0065 pass thru UML UMLTASE10787 | 20100701-20110915 | PF |
| AH576505 | RSCH | DEFS | UML | 12.XXX | \$10,016.11 | UML-ORANGE BOOK | HHM40210C0065 pass thru UML UMLTASE10787 | 20100701-20110915 | PF |
| AH576506 | RSCH | DEFS | UML | 12.XXX | \$7,164.86 | UML-LIVE AGENT-AG | HHM40210C0065 pass thru UML UMLTASE10787 | 20100701-20110915 | PF |
| Total Department of Defense | | | | | \$9,355,154.15 | | | | |
| OTHER FEDERAL AGENCIES | | | | | | | | | |
| AH565000 | RSCH | USHS | FEMA | 97.105 | \$10,000.00 | IFSTA-FUNDING ALTERN | EMW2009CA0002 | 20090928-20120228 | FF |
| Total Other Federal Agencies | | | | | \$10,000.00 | | | | |
| Total Research and Development | | | | | \$9,365,154.15 | | | | |
| OTHER TYPE A PROGRAMS | | | | | | | | | |
| NATIONAL AERONAUTICS AND SPACE ADMINISTRATION | | | | | | | | | |
| AH559080 | OMGR | NASA | NASA | 43.XXX | \$855,064.60 | INSPIRES-ADMIN-ON CA | NNX08AJ14A | 20080331-20130330 | FF |
| AH559081 | OMGR | NASA | NASA | 43.XXX | \$413,314.16 | INSPIRES-ADMIN-OFF C | NNX08AJ14A | 20080331-20130330 | FF |
| AH559082 | OMGR | NASA | NASA | 43.XXX | \$743,720.69 | INSPIRES-STUDENTS | NNX08AJ14A | 20080331-20130330 | FF |
| AH559090 | OMGR | NASA | NASA | 43.XXX | \$221,301.55 | NASA-TFS-09-ON CAMP | NNX09AC24A | 20090101-20131231 | FF |
| AH559091 | OMGR | NASA | NASA | 43.XXX | \$891,626.20 | NASA-TFS-09-OFF CAMP | NNX09AC24A | 20090101-20131231 | FF |
| AH559100 | OMGR | NASA | NASA | 43.XXX | \$18,019.34 | NASA DLN-ON CAMPUS | NNX10AJ63A | 20100801-20150731 | FF |
| AH559101 | OMGR | NASA | NASA | 43.XXX | \$56,975.49 | NASA DLN-OFF CAMPUS | NNX10AJ63A | 20100801-20150731 | FF |
| AH559102 | OMGR | NASA | NASA | 43.XXX | \$148,114.12 | DLN-ON CAMPUS-YR 2 | NNX10AJ63A | 20110801-20150731 | FF |
| AH559103 | OMGR | NASA | NASA | 43.XXX | \$1,342,638.15 | DLN-OFF CAMPUS-YR 2 | NNX10AJ63A | 20110801-20150731 | FF |
| AH559120 | OMGR | NASA | NASA | 43.XXX | \$117,417.72 | NASA IPA-FERRELL T | NNG#08JA03P | 20080817-20120815 | FF |
| AH559130 | OMGR | NASA | NASA | 43.XXX | \$120,725.55 | TSP-IPA-NEUBAUER OFF | NNJ10ZA05P | 20100301-20130228 | FF |
| AH559140 | OMGR | NASA | NASA | 43.XXX | \$66,003.81 | NASA KSC-ON CAMPUS | NNX11AN88A | 20111001-20160930 | FF |

OKLAHOMA STATE UNIVERSITY - CIED
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2012

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

| Account | Program | Agency | Sub Agency | CFDA | Expenditures | OSU Title of Project | Agreement Number(s) | Period of Project | Funding Source |
|--|---------|--------|------------|---------|------------------------|----------------------|-------------------------------------|-------------------|----------------|
| AH559141 | OMGR | NASA | NASA | 43.XXX | \$328,858.43 | NASA KSC-OFF CAMPUS | NNX11AN88A | 20111001-20160930 | FF |
| AH559142 | OMGR | NASA | NASA | 43.XXX | \$23,767.51 | NASA KSC ERC-PSTI | NNX11AN88A | 20110912-20160930 | FF |
| AH559150 | OMGR | NASA | NASA | 43.XXX | \$244,889.02 | NASA EXPLOR YR2 ON-C | NNX07AV66A | 20071001-20120731 | FF |
| AH559151 | OMGR | NASA | NASA | 43.XXX | \$2,069,932.63 | NASA EXPLOR YR2 OFF | NNX07AV66A | 20071001-20120731 | FF |
| AH559181 | OMGR | NASA | NSTA | 43.XXX | \$3,002.09 | NSTA IDEA-ON CAMPUS | NNX09AT65A pass thru NSTA 812100627 | 20100201-20120531 | PF |
| Total National Aeronautics and Space Administration | | | | | \$7,665,371.06 | | | | |
| Total Other Type A Programs | | | | | \$7,665,371.06 | | | | |
| TYPE B PROGRAMS/ASSISTANCE | | | | | | | | | |
| AH565520 | OTHR | ED | ED | 84.116Z | \$197,716.62 | WHITETAIL DEER-FY11 | P116Z100074 | 20100816-20120831 | FF |
| AH565010 | OTHR | USHS | FEMA | 97.105 | \$20,824.08 | IFSTA-TRAFFIC INCIDE | 2010RE11K004 | 20101001-20120331 | FF |
| AH565020 | OTHR | USHS | FEMA | 97.105 | \$42,547.52 | IFSTA-EMERGY TOPICS | HSFEHQ11C1656 | 20110930-20120929 | FF |
| Total Type B Programs/Assistance | | | | | \$261,088.22 | | | | |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | | | \$17,291,613.43 | | | | |

**OKLAHOMA STATE UNIVERSITY
SCHEDULE OF AGENCY ACRONYMS**

| Agency | Agency Name |
|---------------|--|
| 3CCF | 3-C CATTLE FEEDERS INC. |
| AAS | ACADEMY OF APPLIED SCIENCE |
| ACE | AMERICAN COUNCIL ON EDUCATION |
| ACEN | US ARMY CORP OF ENGINEERS |
| ACIE | AMERICAN COUNCILS FOR INTERNATIONAL EDUCATION |
| ADHT | ADHERENT TECHNOLOGIES, INC |
| ADRI | ADVANCED RESOURCES INTERNATIONAL, INC. |
| ADVC | ADVANCED COOLING TECHNOLOGIES INC |
| ADVT | ADVANCED DIAMOND TECHNOLOGIES INC |
| AED | ACADEMY FOR EDUCATIONAL DEVELOPMENT |
| AES | ADVANCED ENGINEERING SOLUTIONS |
| AFC | AMERICAN FOLKLIFE CENTER |
| AGCO | AGCO CORPORATION |
| AID | US AGENCY FOR INTERNATIONAL DEVELOPMENT |
| AIET | AMERICAN INDIAN EDUCATION WIA |
| AKTI | AKTIV-DRY LLC |
| ALAB | AMES LABORATORY |
| ALPH | ALPHASENSE INC. |
| AMID | AMIDEAST |
| ANAT | ANAUTICS INC. |
| ANDO | ANDRO COMPUTATIONAL SOLUTIONS LLC |
| ARA | APPLIED RESEARCH ASSOCIATION |
| ARPA | ADVANCE RESEARCH PROJECT AGENCY\ |
| ARS | ARKANSAS REHABILITATION SERVICES |
| ARTS | ARTS MIDWEST |
| ASCG | ASSOCIATION OF SOUTH CENTRAL GOVERNMENT |
| ASG | AUTOMATED SCIENCES GROUP INC |
| ASUJ | ARKANSAS STATE UNIVERSITY-JONESBORO |
| ATAP | ASSISTIVE TECHNOLOGY ACT PROGRAMS |
| ATSA | AERO TECH SERVICE ASSOCIATES |
| AUB | AUBURN UNIVERSITY |
| BAY | BAYER CROP SCIENCE |
| BBN | BBN TECHNOLOGIES |
| BCOM | BAYLOR COLLEGE OF MEDICINE |
| BLM | BUREAU OF LAND MANAGEMENT |
| BLUE | BLUEWATER TECHNOLOGY |
| BNBI | BATTELLE NATIONAL BIODEFENSE INSTITUTE LLC |
| BOE | THE BOEING COMPANY |
| BOHS | BOARD OF HUMAN SERVICES |
| BRI | BAYLOR RESEARCH INSTITUTE |
| BSA | BROOKHAVEN SCIENCE ASSOCIATES, LLC |
| BTIN | THE BOYCE THOMPSON INST. FOR PLANT RESEARCH |
| CAHS | CAP HEAD START |
| CBIO | CBIO INC |
| CCWD | CLEVELAND COUNTY WORKFORCE DEVELOPMENT BOARD |
| CDC | CENTERS FOR DISEASE CONTROL AND PREVENTION |
| CDRV | CHRISTOPHER AND DANA REEVE FOUNDATION |
| CHRM | CHILDREN'S HOSPITAL & REGIONAL MEDICAL CENTER |
| CI | CARNEGIE INSTITUTION |
| CIED | CENTER FOR INNOVATION AND ECONOMIC DEVELOPMENT |
| CIMM | CIMMYT |
| CLEM | CLEMSON UNIVERSITY |
| CNHS | CHICKASAW NATION HEALTH SYSTEM |
| COGN | COGNITION LLC |
| COLE | COLEMAN AEROSPACE |
| CORN | CORNELL UNIVERSITY |

**OKLAHOMA STATE UNIVERSITY
SCHEDULE OF AGENCY ACRONYMS**

| Agency | Agency Name |
|---------------|--|
| COTA | CENTRAL OKLAHOMA TRANSPORTATION & PARKING AUTHORITY |
| COWD | CENTRAL OKLAHOMA WORKFORCE DEVELOPEMENT BOARD |
| CPBR | CORP. FOR PUBLIC BROADCASTING |
| CSRS | COOPERATIVE STATE RESEARCH EDUCATION/EXTENSION SERVICE |
| CSU | COLORADO STATE UNIVERSITY |
| DCEM | OKLAHOMA DEPARTMENT OF CIVIL EMERGENCY MANAGEMENT |
| DDGI | DAVIS DEFENSE GROUP, INC. |
| DEFS | US DEPARTMENT OF DEFENSE |
| DELT | THE DELTA INSTITUTE |
| DEPS | DEPARTMENT OF PUBLIC SAFETY |
| DHHS | US DEPARTMENT OF HEALTH & HUMAN SERVICES |
| DII | DESIGN INTELLIGENCE INCORPORATED LLC |
| DNA | DNA SOLUTIONS, INC. |
| DTRA | DEFENSE THREAT REDUCTION AGENCY |
| EAD | EAD ASSOCIATES |
| ECWD | EAST CENTRAL WORKFORCE DEVELOPMENT INC |
| ED | US DEPARTMENT OF EDUCATION |
| EDA | OKLAHOMA ECONOMIC DEVELOPMENT AUTHORITY |
| EFCH | E FAIR COMM MENTAL HEALTH CTR INC |
| ELPA | ELIZABETH GLASER PEDIATRIC AIDS |
| ELRN | EL RENO PUBLIC SCHOOLS |
| ENSL | ENERGY SCIENCE LABORATORIES, INC. |
| EPA | ENVIRONMENTAL PROTECTION AGENCY |
| ESC | EDENSPACE INC. |
| ESL | ENERGY SCIENCE LABORATORIES |
| ET | EKIPS TECHNOLOGY, INC. |
| EWIB | EASTERN WORKFORCE INVESTMENT BOARD INC. |
| EXEL | EXELIS INC |
| FAA | FEDERAL AVIATION ADMINISTRATION |
| FCA | FARM CREDIT ADMINISTRATION |
| FCBU | FC BUSINESS SYSTEMS, INC. |
| FCS | FAMILY & CHILDREN SERVICES |
| FEMA | FEDERAL EMERGENCY MANAGEMENT AGENCY |
| FHA | FEDERAL HIGHWAY AUTHORITY |
| FHI3 | FHI 360 |
| FMF | FAIRFAX MEDICAL FACILITIES INC |
| FMT | FAIRWAY MEDICAL TECHNOLOGIES |
| FORT | FORT ENVIRONMENTAL LABORATORIES, INC. |
| FST | FSTECHNOLOGY |
| FTA | FEDERAL TRANSIT AGENCY |
| FULB | FULBRIGHT PROGRAM |
| FVSU | FORT VALLEY STATE UNIVERSITY |
| GBH | GOLDBELT HAWK |
| GD | GENERAL DYNAMICS |
| GHD | GHD INC |
| GMA | GMA INDUSTRIES, INC. |
| GPCA | GREAT PLAINS CANOLA ASSOCIATION |
| GSA | US GENERAL SERVICES ADMINISTRATION |
| GTHP | GEO THERMAL HEAT PUMP CONSORTIUM |
| GULD | GUILD ASSOCIATES, INC. |
| GWPC | GROUND WATER PROTECTION COUNCIL |
| GWU | GEORGE WASHINGTON UNIVERSITY |
| HAM | HOUSTON ACADEMY OF MEDICINE |
| HARC | HOUSTON ADVANCED RESEARCH CENTER |
| HBC | US HIGHBUSH BLUEBERRY COUNCIL |
| HCHS | HASKELL COUNTY HEALTHCARE SYSTEMS |

**OKLAHOMA STATE UNIVERSITY
SCHEDULE OF AGENCY ACRONYMS**

| Agency | Agency Name |
|---------------|---|
| HHMT | HONEYWELL FEDERAL MANUFACTURING TECHNOLOGIES, LLC |
| HRSA | HEALTH RESOURCES & SERVICES ADMIN.(DIVISION OF DHHS) |
| HUD | US DEPARTMENT OF HOUSING & URBAN DEVELOPMENT |
| IDHO | UNIVERSITY OF IDAHO |
| IHS | INDIAN HEALTH SERVICES |
| IIE | INSTITUTE OF INTERNATIONAL EDUCATION/FULBRIGHT |
| ILRU | INDEPENDENT LIVING RESEARCH UTILIZATION PROGRAM OF TIRR |
| IREB | INTERNATIONAL RESEARCH & EXCHANGE BOARD |
| IREX | INTERNATIONAL RESEARCH & EXCHANGE BOARD |
| ISU | IOWA STATE UNIVERSITY |
| ISUS | IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY |
| ITOK | IOWA TRIBE OF OKLAHOMA |
| ITT | ITT INDUSTRIES |
| IU | INDIANA UNIVERSITY |
| JOI | JOINT OCEANOGRAPHIC INSTITUTE |
| JPL | JET PROPULSION LABORATORY |
| JSNO | JOHN SNOW, INC. |
| JTPA | JOB TRAINING PROGRAM ACT |
| K2SS | K2 SPACE SOLUTIONS, INC |
| KCSA | KERR CENTER FOR SUSTAINABLE AGRICULTURE |
| KEY | KEYS PUBLIC SCHOOL |
| KIBO | KIBOIS COMMUNITY ACTION FOUNDATION, INC |
| KLFD | KANSAS LIVESTOCK FOUNDATION |
| KSU | KANSAS STATE UNIVERSITY |
| LANS | LOS ALAMOS NATIONAL SECURITY LLC |
| LASP | LASPAU |
| LBNL | LAWRENCE BERKELEY NATIONAL LABORATORY |
| LSU | LOUISIANA STATE UNIVERSITY |
| LTCA | LONG TERM CARE AUTHORITY OF TULSA |
| LTRC | LOUISIANA TRANSPORTATION RESEARCH CENTER |
| LU | LANGSTON UNIVERSITY |
| MGPS | MANGUM PUBLIC SCHOOLS |
| MIPT | MEMORIAL INSTIT. FOR THE PREVENTION OF TERRORISM |
| MISU | MICHIGAN STATE UNIVERSITY |
| MOSU | MISSOURI STATE UNIVERSITY |
| MSU | MISSISSIPPI STATE UNIVERSITY |
| MSUE | MONTANA STATE UNIVERSITY EXTENSION |
| N4HC | NATIONAL 4-H COUNCIL |
| NALM | NORTH AMERICAN LAKE MANAGEMENT |
| NANO | NANOPORE, INC. |
| NAS | NATIONAL ACADEMY OF SCIENCES |
| NASA | NATIONAL AERONAUTICS AND SPACE ADMINISTRATION |
| NAWC | NAVAL AIR WARFARE CENTER |
| NAVM | NAVMAR APPLIED SCIENCES CORP. |
| NC | THE NATURE CONSERVANCY |
| NCDS | NATIONAL COUNCIL ON DISABILITY |
| NCSU | NORTH CAROLINA STATE UNIVERSITY |
| NEA | NATIONAL ENDOWMENT FOR THE ARTS |
| NEH | NATIONAL ENDOWMENT FOR THE HUMANITIES |
| NESC | NATIONAL EVOLUTIONARY SYNTHESSES CENTER |
| NFFF | NATIONAL FALLEN FIREFIGHTERS FOUNDATION |
| NFWF | NATIONAL FISH AND WILDLIFE FOUNDATION |
| NGEN | NEXTGEN AERONAUTICS |
| NGPC | NEBRASKA GAME & PARKS COMMISSION |
| NIA | NATIONAL INSTITUTE OF AEROSPACE |
| NIFA | NATIONAL INSTITUTE OF FOOD & AGRICULTURE |

**OKLAHOMA STATE UNIVERSITY
SCHEDULE OF AGENCY ACRONYMS**

| Agency | Agency Name |
|---------------|---|
| NIH | NIH-NATIONAL INSTITUTE OF HEALTH |
| NIST | NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY |
| NJIT | NEW JERSEY INSTITUTE OF TECHNOLOGY |
| NMB | NATIONAL MANGO BOARD |
| NMGF | NEW MEXICO DEPARTMENT OF GAME AND FISH |
| NMSO | NAVY MATERIALS SUPPORT OFFICE |
| NOAA | NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION |
| NOMD | NOMADICS |
| NORW | NORWOOD PUBLIC SCHOOLS |
| NPDC | NEW PRODUCT DEVELOPMENT CENTER |
| NPS | NATIONAL PARK SERVICE |
| NREL | NATIONAL RENEWABLE ENERGY LABORATORIES |
| NRH | NATIONAL RURAL HEALTH ASSOCIATION |
| NRL | NAVAL RESEARCH LABORATORIES |
| NSA | NATIONAL SECURITY AGENCY |
| NSF | NATIONAL SCIENCE FOUNDATION |
| NSGF | NATIONAL SPACE GRANT FOUNDATION |
| NWES | NORTHWESTERN UNIVERSITY |
| NWP | NATIONAL WRITING PROJECT |
| NYU | NEW YORK UNIVERSITY |
| OAC | OKLAHOMA ARTS COUNCIL |
| OAME | OKLAHOMA ALLIANCE FOR MANUFACTURING EXCELLENCE |
| OCAS | OK CENTER FOR THE ADVANCEMENT OF SCIENCE AND TECH |
| OCC | OKLAHOMA CONSERVATION COMMISSION |
| OSCC | OKLAHOMA CITY COMMUNITY COLLEGE |
| OCPS | OKLAHOMA CITY PUBLIC SCHOOLS |
| ODA | OKLAHOMA DEPARTMENT OF AGRICULTURE |
| ODDC | OKLAHOMA DEVELOPMENT DISABILITIES COUNCIL |
| ODEM | OKLAHOMA DEPARTMENT OF EMERGENCY MANAGEMENT |
| ODEQ | OKLAHOMA DEPARTMENT OF ENVIRONMENTAL QUALITY |
| ODHR | OKLAHOMA DEPARTMENT OF HUMAN SERVICES |
| ODMH | OKLAHOMA DEPARTMENT OF MENTAL HEALTH |
| ODOC | OKLAHOMA DEPARTMENT OF COMMERCE |
| ODOT | OKLAHOMA DEPARTMENT OF TRANSPORTATION |
| ODRS | OKLAHOMA DEPARTMENT OF REHABILITATION SERVICES |
| ODUF | OLD DOMINION UNIV. RESEARCH FOUNDATION |
| ODWC | OKLAHOMA DEPT. OF WILDLIFE CONSERVATION |
| OEDA | OEDA EMPLOYMENT/TRAINING-WIA |
| OESC | OKLAHOMA EMPLOYMENT SECURITY COMMISSION |
| OFA | OTHER FEDERAL AGENCY |
| OFRE | OKLAHOMA FARMERS AND RANCHERS ENERGY ENTERPRISE |
| OGL | OKLAHOMA GRAZING LANDS CONSERVATION ASSOCIATION |
| OHCA | OKLAHOMA HEALTH CARE AUTHORITY |
| OHIT | OKLAHOMA HEALTH INFORMATION EXCHANGE TRUST |
| OHS | OKLAHOMA HISTORICAL SOCIETY |
| OHSO | OKLAHOMA HIGHWAY SAFETY OFFICE |
| OK4H | OKLAHOMA 4H FOUNDATION |
| OKAT | OKLAHOMA ASSISTIVE TECHNOLOGY FOUNDATION |
| OKHC | OKLAHOMA HUMANITIES COUNCIL |
| OKHS | OKLAHOMA DEPARTMENT OF HOMELAND SECURITY |
| OKMD | OKLAHOMA MILITARY DEPARTMENT |
| OKSE | OKLAHOMA OFFICE OF THE SECRETARY OF THE ENVIRONMENT |
| OMCC | OKMULGEE CHAMBER OF COMMERCE |
| OMRF | OKLAHOMA MEDICAL RESEARCH FOUNDATION |
| ONR | OFFICE OF NAVAL RESEARCH |
| OPA | OTHER PRIVATE AGENCY |

**OKLAHOMA STATE UNIVERSITY
SCHEDULE OF AGENCY ACRONYMS**

| Agency | Agency Name |
|---------------|---|
| OSA | OTHER STATE AGENCY |
| OSDE | OKLAHOMA DEPARTMENT OF EDUCATION |
| OSDH | OKLAHOMA DEPARTMENT OF HEALTH |
| OSE | OFFICE OF THE SECRETARY OF ENVIRONMENT |
| OSF | OFFICE OF STATE FINANCE |
| OSFA | OKLAHOMA STATE FIREFIGHTERS ASSOCIATION |
| OSL | OPEN SOLUTION INC. |
| OU | UNIVERSITY OF OKLAHOMA |
| OUHS | OU HEALTH SCIENCE CENTER |
| OWC | OKLAHOMA WHEAT COMMISSION |
| OWRB | OKLAHOMA WATER RESOURCES BOARD |
| PAWN | PAWNEE NATION OF OKLAHOMA |
| PC | PEACE CORPS |
| PENN | PENNSYLVANIA STATE UNIVERSITY |
| PHOE | PHOENIX SYSTEMS |
| PHS | US PUBLIC HEALTH SERVICE |
| PLYA | PLAYA LAKES JOINT VENTURE |
| PMTC | PHYSICIAN MANPOWER TRAINING COMMISSION |
| PRI | PRINCETON UNIVERSITY |
| PSTR | PUBLIC STRATEGIES |
| PTI | PREMIER TECHNOLOGY INC. |
| PURD | PURDUE UNIVERSITY |
| QINE | QINETIZ NORTH AMERICA |
| QKSLVR | QUICKSILVER |
| RBJV | RAINWATER BASIN JOINT VENTURE |
| READ | READ NOW-VOLUNTEER CENTRAL OF TULSA |
| REOK | RURAL ENTERPRISES OF OKLAHOMA INC |
| RHP | RURAL HEALTH PROJECTS |
| RICE | RICE UNIVERSITY |
| RKC | RK COMPOSITES INC |
| RMD | RADIATION MONITORING DEVICES, INC. |
| ROSE | ROSE STATE COLLEGE |
| RTI | RTI INTERNATIONAL |
| SAIC | SCIENCE APPLICATION INTERNATIONAL CORPORATION |
| SAND | SANDIA NATIONAL LABORATORIES |
| SBA | SMALL BUSINESS ADMINISTRATION |
| SDSU | SOUTH DAKOTA STATE UNIVERSITY |
| SDVS | STILLWATER DOMESTIC VIOLENCE SERVICES |
| SERC | SERCO |
| SES | SCI-ENG SOLUTIONS INC |
| SGH | STILLWATER GROUP HOMES, INC. |
| SHAD | SHADOWBAND SYSTEMS INC |
| SHAW | SHAWNEE PUBLIC SCHOOLS |
| SI | SI INTERNATIONAL |
| SJC | SAN JACINTO COMMUNITY COLLEGE |
| SMRT | SMARTRONIX, INC. |
| SNOL | SEMIMOLE PUBLIC SCHOOLS |
| SNWS | SPACE AND NAVAL WARFARE SYSTEMS |
| SOCM | UNITED STATES SPECIAL OPERATIONS COMMANDS |
| SOSU | SOUTHEASTERN OKLAHOMA STATE UNIVERSITY |
| SPEC | SPECIAL OLYMPICS |
| SRAC | SRA INTERNATIONAL, LLC |
| SRHE | OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION |
| SRI | SRI INTERNATIONAL |
| SS | STRATEGIC SOLUTIONS |
| SSC | SPAWAR SYSTEMS CENTER |

**OKLAHOMA STATE UNIVERSITY
SCHEDULE OF AGENCY ACRONYMS**

| Agency | Agency Name |
|---------------|--|
| SSS | SPAWAR SPACE SYSTEMS |
| ST | STATE OF OKLAHOMA |
| STFS | STRATEGIC FEASIBILITIES INC |
| SUNY | NEW YORK STATE UNIVERSITY AT STONY BROOK |
| SVC | SPACE VECTOR CORPORATION |
| SVER | SVERDRUP TECHNOLOGY, INC. |
| SWPS | STILLWATER PUBLIC SCHOOLS |
| TAES | TEXAS AGRICULTURAL EXTENSION SERVICE |
| TAI | TAITECH, INC. |
| TAM | TEXAS A&M UNIVERSITY |
| TAMU | TEXAS AGRICULTURAL EXPERIMENT STATION OF TEXAS A&M |
| TCMS | TRINITY CONSTRUCTION MANAGEMENT SERVICES INC |
| TDGI | TECHNOLOGY DEVELOPMENT GROUP, INC |
| TECH | TECHROTL |
| TMI | TECH-MASTERS,INC. |
| TPWD | TEXAS PARKS & WILDLIFE DEPARTMENT |
| TRFD | TEXAS A&M RESEARCH FOUNDATION |
| TRI | TRI-COUNTY OKLAHOMA |
| TROU | TROUT UNLIMITED |
| TSI | TECHNO-SCIENCES INC |
| TTU | TEXAS TECH UNIVERSITY |
| TU | UNIVERSITY OF TULSA |
| TUPS | TULSA PUBLIC SCHOOLS |
| TXSU | TEXAS STATE UNIVERSITY |
| UABB | UNIVERSITY OF ALABAMA AT BIRMINGHAM |
| UAFB | UNIVERSITY OF ALASKA - FAIRBANKS |
| UARK | UNIVERSITY OF ARKANSAS |
| UARZ | UNIVERSITY OF ARIZONA |
| UC | UNIVERSITY OF COLORADO |
| UCAL | UNIVERSITY OF CALIFORNIA |
| UCDV | UNIVERSITY OF CALIFORNIA AT DAVIS |
| UCFL | UNIVERSITY OF CENTRAL FLORIDA |
| UCHS | UNIVERSITY OF COLORADO HEALTH SCIENCES CENTER |
| UD | UNIVERSITY OF DENVER |
| UDOE | US DEPARTMENT OF ENERGY |
| UFHA | US FEDERAL HIGHWAY ADMINISTRATION |
| UFL | UNIVERSITY OF FLORIDA |
| UFWS | US FISH & WILDLIFE SERVICE |
| UGA | UNIVERSITY OF GEORGIA |
| UILL | UNIVERSITY OF ILLINOIS |
| UKRF | UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION |
| UM | UNIVERSITY OF MISSOURI |
| UMAR | UNIVERSITY OF MARYLAND |
| UML | OSU MULTISPECTRAL LABORATORIES |
| UMN | UNIVERSITY OF MINNESOTA |
| UMOC | UNIVERSITY OF MISSOURI - COLUMBIA |
| UNDM | UNIVERSITY OF NOTRE DAME |
| UNEB | UNIVERSITY OF NEBRASKA-LINCOLN |
| UNEV | UNIVERSITY OF NEVADA |
| UNH | UNIVERSITY OF NEW HAMPSHIRE |
| USAF | US AIR FORCE |
| USAR | US ARMY RESEARCH OFFICE |
| USC | UNIVERSITY OF SOUTH CAROLINA |
| USCP | UNITED SORGHUM CHECKOFF PROGRAM BOARD |
| USCR | US CIVILIAN RESEARCH & DEVELOPMENT FOUNDATION |
| USDA | US DEPARTMENT OF AGRICULTURE |

**OKLAHOMA STATE UNIVERSITY
SCHEDULE OF AGENCY ACRONYMS**

| Agency | Agency Name |
|---------------|---|
| USDC | US DEPARTMENT OF COMMERCE |
| USDI | US DEPARTMENT OF THE INTERIOR |
| USDJ | US DEPARTMENT OF JUSTICE |
| USDL | US DEPARTMENT OF LABOR |
| USDS | US DEPARTMENT OF STATE |
| USDT | US DEPARTMENT OF TRANSPORTATION |
| USFS | US FORESTRY SERVICE |
| USGS | US GEOLOGICAL SURVEY |
| USHS | US DEPARTMENT OF HOMELAND SECURITY |
| USMF | U.S. MEAT EXPORT FEDERATION |
| UT | UNIVERSITY OF TEXAS AT AUSTIN |
| UTB | UT BATTELLE |
| UTDL | UNIVERSITY OF TEXAS AT DALLAS |
| UTEL | UNIVERSITY OF TEL AVIV |
| UTEN | UNIVERSITY OF TENNESSEE |
| UTHC | UNIVERSITY OF TEXAS HEALTH CENTER AT TYLER |
| UTHH | UNIV OF TEXAS - HHC SCHOOL OF PUBLIC HEALTH |
| UTOL | UNIVERSITY OF TOLEDO |
| UWM | UNIVERSITY OF WISCONSIN-MADISON |
| VA | DEPARTMENT OF VETERAN AFFAIRS |
| VALP | VALPARAISO UNIVERSITY |
| VCA | VIRGINIA CONTRACTING AUTHORITY |
| VDC | VAXDESIGN CORPORATION |
| VEF | VIETNAM EDUCATION FOUNDATION |
| VGE | V.G. ENTERPRISES INC |
| VOTC | OKLAHOMA DEPARTMENT OF VOCATIONAL & TECHNICAL EDUC. |
| VT | VIRGINIA TECH |
| WAKE | WAKE FOREST HEALTH SCIENCE CENTER |
| WAST | WASATCH MOLECULAR INC |
| WRSU | WRIGHT STATE UNIVERSITY |
| WSU | WASHINGTON STATE UNIVERSITY |
| WU | WASHINGTON UNIVERSITY |
| WUSL | WASHINGTON UNIVERSITY IN ST LOUIS |
| WVSU | WEST VIRGINIA STATE UNIVERSITY |
| XPLO | XPLOSAFE LLC |
| ZIG | ZIGBEEF, LLC |