COUNTY OF HUDSON

NEW JERSEY

REPORT OF AUDIT

FOR THE YEARS ENDED

DECEMBER 31, 2012 AND 2011

DONOHUE, GIRONDA & DORIA

Certified Public Accountants

310 Broadway, Bayonne, New Jersey 07002

(201) 437-9000 (w) | (201) 437-1432 (f)

COUNTY OF HUDSON
REPORT OF AUDIT
TABLE OF CONTENTS
DECEMBER 31, 2012

	Page	Exhibit	Table	Schedule
Financial Section:				
Independent Auditor's Report	1 - 4			
Financial Statements				
Current Fund				
Comparative Balance Sheet - Regulatory Basis	5 - 6	A		
Comparative Statement of Operations and Changes in Fund Balance - Regulatory Basis	7	A-1		
Statement of Revenues - Regulatory Basis	8 - 14	A-2		
Statement of Revenues - Regulatory Basis - Analysis of Non-Budget Revenues	15	A-2a		
Statement of Expenditures - Regulatory Basis	16 - 28	A-3		
Trust Fund				
Comparative Balance Sheet - Regulatory Basis	29	B		
Capital Fund				
Comparative Balance Sheet - Regulatory Basis	30	C		
Statement of Fund Balance - Regulatory Basis	31	C-1		
Affordable Housing Utility Funds				
Comparative Balance Sheet - Regulatory Basis	32	D		
Comparative Statement of Operations and Changes in Fund Balance - Regulatory Basis	33	D-1		
Statement of Revenues - Regulatory Basis	34	D-2		
Statement of Expenditures - Regulatory Basis	35	D-3		
General Fixed Assets				
Comparative Balance Sheet - Regulatory Basis	36	E		
Payroll Agency Fund				
Comparative Balance Sheet - Regulatory Basis	37	F		
Notes to Financial Statements	38 - 97			
Supplementary Data Section:				
Current Fund				
Schedule of:				
Cash and Cash Equivalents	98	A-4		
Change Funds	99	A-5		
Petty Cash	99	A-6		
County Tax Levy	100	A-7		
Added and Omitted Taxes	101	A-8		
Revenue Accounts Receivable	102	A-9		
Security Deposits	103	A-10		
Reserve for Payment of Bond Anticipation Notes	104	A-11		
Interfunds Receivable / (Payable)	105	A-12		

COUNTY OF HUDSON
REPORT OF AUDIT
TABLE OF CONTENTS
DECEMBER 31, 2012

	Page	Exhibit	Table	Schedule
Supplementary Data Section (continued):				
Current Fund (continued)				
Schedule of:				
2011 Appropriation Reserves	106 - 115	A-13		
Contracts and Commitments Payable	116	A-14		
Reserve for County College (EFA) Interest	117	A-15		
Due to State of New Jersey Realty Transfer Fee	117	A-16		
Reserve for Forfeited Bail	118	A-17		
Reserve for Tax Rebate on Capital Investments	118	A-18		
Miscellaneous Payables	119	A-19		
Reserve for Unclaimed Property	119	A-20		
Reserve for Hudson County Schools of Technology - Summer Youth Program	120	A-21		
Prepaid Revenue	120	A-22		
Federal and State Grant Fund				
Schedule of:				
Federal and State Grants Receivable	121 - 127	A-23		
Reserves for Other	128	A-24		
Reserve for Federal and State Grants - Appropriated	129 - 139	A-25		
Reserve for Federal and State Grants - Unappropriated	140	A-26		
Trust Fund				
Schedule of:				
Cash and Cash Equivalents	141	B-1		
Revenue Accounts Receivable	142	B-2		
Due from Current Fund	142	B-3		
Reserve for Dedicated Revenues	143 - 144	B-4		
Reserve for Motor Vehicle Fines	145	B-5		
Reserve for Self Insurance Fund	146	B-6		
Reserve for State Unemployment Insurance Fund	147	B-7		
Reserve for Confiscated Cash Seized on Arrest	147	B-8		
Other Cash Reserves	148	B-9		
Reserve for County Open Space	148	B-10		
Reserve for Community Development Programs	149	B-11		
Community Development Programs Accounts Receivable	150	B-12		
Reserve for Community Development Block Grant Program Income and Other Adjustments	151	B-13		

COUNTY OF HUDSON
REPORT OF AUDIT
TABLE OF CONTENTS
DECEMBER 31, 2012

	Page	Exhibit	Table	Schedule
Supplementary Data Section (continued):				
General Capital Fund				
Schedule of Cash and Cash Equivalents	152	C-2		
Analysis of Cash and Cash Equivalents	153 - 155	C-3		
Analysis of Cash and Cash Equivalents				
Analysis of Ending Balance	156 - 158	C-3a		
Schedule of:				
Road Aid Allotment Receivable	159	C-4		
Reserve for Youth Consultation Service	160	C-5		
Deferred Charges to Future Taxation - Funded	160	C-6		
Deferred Charges to Future Taxation - Unfunded	161	C-7		
Analysis of Ending Balance	162 - 163	C-7a		
Due from State of New Jersey - Green Acres Program II	164	C-8		
Capital Improvement Fund	164	C-9		
Improvement Authorizations	165 - 166	C-10		
Contracts Payable	167	C-11		
Retained Percentage Due Contractors	167	C-12		
Due to Current Fund	168	C-13		
Due from US Government Earmark	168	C-14		
Reserve for State Road Aid Allotments	169	C-15		
Reserve for Payment of Bonds	169	C-16		
Green Acres Loans Payable	170 - 174	C-17		
General Serial and Term Bonds Payable	175 - 181	C-18		
Bond Anticipation Notes Payable	182 - 183	C-19		
Reserve for Public Buildings, Grounds & Parks Arts Inclusion	184	C-20		
Due from Port Authority of New York and New Jersey	184	C-21		
Bonds and Notes Authorized but not Issued	185	C-22		
Affordable Housing Utility Fund				
Schedule of Cash and Cash Equivalents	186	D-4		
Analysis of Affordable Housing Utility Capital Cash and Cash Equivalents	187	D-5		
Schedule of:				
Improvement Authorizations	188	D-6		

COUNTY OF HUDSON
REPORT OF AUDIT
TABLE OF CONTENTS
DECEMBER 31, 2012

	Page	Exhibit	Table	Schedule
Supplementary Data Section (continued):				
General Fixed Assets				
Schedule of:				
Changes in General Fixed Assets by Class	189	E-1		
Investment in General Fixed Assets	189	E-2		
Payroll Agency Fund				
Schedule of:				
Cash and Cash Equivalents	190	F-1		
Payroll Withholdings and Other Payables	190	F-2		
Additional Information Relating to Internal Control and Compliance:				
Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	191 - 193			
Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133 and NJ OMB Circular 04-04	194 - 196			
Schedule of Expenditures of Federal Awards	197 - 203			1
Schedule of Expenditures of State Financial Assistance	204 - 210			2
Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance	211 - 213			
Schedule of Findings and Questioned Costs				
Section I - Summary of Auditor's Results	214 - 215			
Section II - Schedule of Financial Statement Findings	216 - 217			
Section III - Schedule of Federal Awards and State Financial Assistance - Findings and Questioned Costs	218 - 220			
Status of Prior Year Findings	221 - 222			

COUNTY OF HUDSON
REPORT OF AUDIT
TABLE OF CONTENTS
DECEMBER 31, 2012

	Page	Exhibit	Table	Schedule
Statistical Section: Unaudited				
Five-Year History of Tax Levies and Collections	223		1	
Five-year History of Net Valuations as Equalized	223		2	
Five-Year History of County Taxes as Apportioned	223		3	
Five-Year History of Governmental Realized Revenue	224		4	
Five-Year History of Governmental Expenditures	225		5	
Five-Year History of County Purpose Tax Levy	226		6	
Five-Year Summary of County Debt	227		7	
Five-Year History of Ratio of General Obligation Bonded Debt Service to Expenditures and Revenue	228		8	
Five-Year History of Ratio of Annual Affordable Housing Utility Fund Debt Service to Operating Expenditures and Realized Revenue	229		9	
Roster of Officials	230			
General Section				
General Comments	231 - 240			
Comments and Recommendations	241			

REPORT OF AUDIT

FINANCIAL SECTION

County of Hudson
2012

REPORT OF AUDIT

FINANCIAL SECTION

Independent Auditor's Reports

County of Hudson
2012

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

Matthew A. Donohue, CPA
Robert A. Gironda, CPA
Robert G. Doria, CPA (N.J. & N.Y.)
Frederick J. Tomkins, CPA, RMA

310 Broadway
Bayonne, NJ 07002
(201) 437-9000
Fax: (201) 437-1432
E-Mail: dgd@dgdcpas.com

Linda P. Kish, CPA, RMA
Tammy L. Zucca, CPA
Mark W. Bednarz, CPA, RMA

INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Members
of the Board of Chosen Freeholders
County of Hudson, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements – regulatory basis of the County of Hudson, New Jersey (the "County"), which comprise the comparative balance sheet – regulatory basis, of each fund and account group as of December 31, 2012 and 2011, and the related comparative statement of operations and changes in fund balance – regulatory basis, of each fund, and the statement of revenues – regulatory basis and statement of appropriations – regulatory basis, of the Current Fund and Affordable Housing Utility Operating Fund, for the years then ended, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Hudson County Division of Welfare, which represents 60 percent and 50 percent, respectively, of the expenditures noted in the statement of expenditures of federal awards and the statement of expenditures of state financial assistance. Those statements were audited by other auditors whose report has been furnished to us, and, in our opinion, insofar as it relates the amounts included for the Hudson County Division of Welfare, is based solely on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division and the standards applicable to

the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Division. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2012 and 2011, or the changes in its financial position for the years then ended.

Opinion on Regulatory Basis Accounting

In our opinion, based on our audit and the report of other auditors, the financial statements referred to in the first paragraph present fairly, in all material respects, the comparative financial position – regulatory basis, of each fund and account group of the County as of December 31, 2012 and 2011, and each fund's respective operations and changes in fund balance – regulatory basis, and the Current Fund's and Affordable Housing Utility Operating Fund's respective revenues – regulatory basis and appropriations – regulatory basis, for the years then ended, on the basis of the financial reporting provisions of the Division as described in Note A.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The statistical section is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary data section and general section are presented for purposes of additional analysis as required by the Division. The schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are presented for purposes of additional analysis as required by the U.S. Office of Management and budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and N.J. Office of Management and Budget Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively. The supplementary data section, general section, schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are also not required parts of the basic financial statements.

The supplementary data section, general section, schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the supplementary data section, general section, schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are fairly stated in all material respects, in relation to the basic financial statements as a whole.

The statistical section has not been subjected to the auditing procedures as applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2013, on our consideration of the County's internal control over financial reporting and our tests, and the tests of other auditors, of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing, and the testing of other auditors, of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Restriction on Use

This report is intended solely for the information and use of the County Executive, Board of Chosen Freeholders, management and others within the County, the Division and applicable federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
October 22, 2013

REPORT OF AUDIT

FINANCIAL SECTION

Current Fund Financial Statements
[with Federal and State Grants Fund]

County of Hudson
2012

COUNTY OF HUDSON
CURRENT FUND
AS OF DECEMBER 31, 2012 AND 2011

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	Ref.	2012	2011
Assets			
Current Fund:			
Cash and Cash Equivalents	A-4	$ 86,158,587.48	$ 72,465,442.79
Cash - Change Funds	A-5	175.00	175.00
Petty Cash	A-6	25.00	-
		86,158,787.48	72,465,617.79
Receivables and Other Assets with Full Reserves:			
Added and Omitted Taxes	A-8	2,915,918.94	1,281,735.06
Security Deposits	A-10	2,500.00	2,500.00
		2,918,418.94	1,284,235.06
Total Current Fund		89,077,206.42	73,749,852.85
Federal and State Grant Fund:			
Cash and Cash Equivalents:			
Checking Accounts	A-4	6,244,524.16	6,598,767.40
Federal and State Grants Receivable	A-23	41,008,174.45	40,323,074.08
Total Federal and State Grant Fund		47,252,698.61	46,921,841.48
Total Assets		$ 136,329,905.03	$ 120,671,694.33

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
AS OF DECEMBER 31, 2012 AND 2011

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	Ref.	2012	2011
Liabilities, Reserves and Fund Balance			
Current Fund:			
Liabilities			
Appropriation Reserves	A-3; A-13	$ 40,333,485.61	$ 5,907,119.07
Encumbrances Payable	A-3; A-13	3,180,865.47	18,187,218.73
Prepaid Revenues	A-22	2,840.80	6,181.59
Contracts and Commitments Payable	A-14	16,184,577.23	15,507,908.17
Miscellaneous Payables	A-19	4,793.38	37,578.70
Reserve for:			
Payment of Bond Anticipation Notes	A-11	443,306.00	1,784,672.25
Tax Rebate on Capital Investments	A-18	2,450,000.00	2,450,000.00
Unclaimed Property	A-20	315,879.70	316,900.48
HCST Summer Youth Program	A-21	110,000.00	96,700.00
County College (EFA) Interest	A-15	33,652.40	33,652.40
		63,059,400.59	44,327,931.39
Reserve for Receivable and Other Assets	contra	2,918,418.94	1,284,235.06
Fund Balance	A-1	23,099,386.89	28,137,686.40
Total Current Fund		89,077,206.42	73,749,852.85
Federal and State Grant Fund:			
Reserve for Federal and State Grants			
Appropriated	A-25	47,252,698.61	46,919,000.48
Unappropriated	A-26	-	2,841.00
Total Federal and State Grant Fund		47,252,698.61	46,921,841.48
Total Liabilities, Reserves and Fund Balance		$ 136,329,905.03	$ 120,671,694.33

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS

	Ref.	2012	2011
Revenue and Other Income Realized			
Fund Balance Utilized	A-2	$ 23,500,000.00	$ 24,500,000.00
Miscellaneous Revenue Realized	A-2	188,422,220.86	182,344,616.80
Receipts from Current Taxes	A-2	291,096,475.00	279,653,339.00
Non-Budget Revenue	A-2a	5,150,754.37	6,660,569.10
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-13	7,141,456.35	7,672,368.88
Reserves for Federal and State Grants Canceled	A-12	13,926.80	604,173.58
Contracts and Commitments Canceled	A-14	-	11,189,535.46
Forfeited Bail	A-17	84,699.77	1,056,251.80
		515,409,533.15	513,680,854.62
Expenditures			
Budget Appropriations:			
Operations			
Salaries and Wages		164,854,089.00	156,016,571.00
Other Expenses		242,175,636.50	243,574,589.01
Capital Improvements		29,380,063.72	29,030,177.38
Debt Service		22,422,330.45	19,466,775.00
Deferred Charges		616,708.20	346,941.79
Statutory Expenditures		37,483,574.85	37,574,071.66
	A-3	496,932,402.72	486,009,125.84
Other Charges		-	-
Refund of Prior Year Revenue	A-4	14,795.50	44,588.46
Contracts Payable Adjustment	A-14	634.44	50,000.00
		496,947,832.66	486,103,714.30
Statutory Excess to Fund Balance		18,461,700.49	27,577,140.32
Fund Balance, January 1	A	28,137,686.40	25,060,546.08
		46,599,386.89	52,637,686.40
Decreased by:			
Utilization as Anticipated Revenue	A-2	23,500,000.00	24,500,000.00
Fund Balance, December 31	A	$ 23,099,386.89	$ 28,137,686.40

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF REVENUES - REGULATORY BASIS

	Ref.	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
SURPLUS:					
Fund Balance Anticipated	A-1	$ 23,500,000.00	$ -	$ 23,500,000.00	$ -
MISCELLANEOUS REVENUES					
LOCAL REVENUES					
County Clerk	A-9	90,000.00	-	101,377.66	11,377.66
Register of Deeds	A-9	6,225,000.00	-	6,258,424.58	33,424.58
Surrogate	A-9	213,000.00	-	220,910.27	7,910.27
Sheriff	A-9	820,000.00	-	886,349.69	66,349.69
Interest on Investments and Deposits	A-9	400,000.00	-	1,032,237.98	632,237.98
Mental Hospital	A-9	19,081,130.00	-	19,155,219.88	74,089.88
Intoxicated Driver Resource Center Fees	A-9	190,000.00	-	182,338.00	(7,662.00)
NJ School Building Aid	A-9	73,000.00	-	95,941.00	22,941.00
Parks & Recreation	A-9	87,000.06	-	67,050.45	(19,949.61)
Title IV-D, Social Security Act - Child Support Program	A-9	844,000.00	-	643,944.22	(200,055.78)
Federal & State Contracts - Indirect Cost Allocation	A-9	2,875,000.00	-	6,452,436.65	3,577,436.65
Maintenance of State Prisoners in County Institutions	A-9	188,460.00	-	117,288.00	(71,172.00)
Maintenance of Federal and ICE Inmates in County Institutions	A-9	18,700,000.00	-	19,126,236.75	426,236.75

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF REVENUES - REGULATORY BASIS

	Ref.	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
MISCELLANEOUS REVENUES (continued)					
LOCAL REVENUES (continued)					
Reserve to Pay Bonds	A-9	$ 92,202.00	$ -	$ 92,202.00	$ -
Youth House Lunch Reimbursement	A-9	71,000.00	-	83,132.77	12,132.77
Telephone Commissions	A-9	880,000.00	-	810,688.83	(69,311.17)
		50,829,792.06	-	55,325,778.73	4,495,986.67
STATE AID WITHOUT OFFSETTING APPROPRIATIONS					
State Aid - County College Bonds - (NJSA 18A:64A-22.6)	A-9	3,126,185.00	-	3,126,185.00	-
STATE ASSUMPTION OF COSTS OF COUNTY SOCIAL AND WELFARE SERVICES AND PSYCHIATRIC FACILITIES					
Social And Welfare Services (C.66. P.L. 1990):					
Division of Youth and Family Services	A-9	5,626,093.00	-	5,626,093.00	-
Supplemental Social Security Income	A-9	2,061,001.00	-	1,713,223.00	(347,778.00)
Psychiatric Facilities (C.73,P.L. 1990):					
Maintenance of Patients in State Institutions for Mental Diseases	A-9	8,549,248.00	-	8,552,294.00	3,046.00
Maintenance of Patients in State Institutions for Mentally Retarded	A-9	29,523,633.00	-	29,523,633.00	-
Board of County Patients in State and Other Institutions	A-9	10,974.00	-	14,595.71	3,621.71

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF REVENUES - REGULATORY BASIS

	Ref.	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
STATE ASSUMPTION OF COSTS OF COUNTY SOCIAL AND WELFARE SERVICES AND PSYCHIATRIC FACILITIES (continued)					
Division of Developmental Disabilities, Assessment Program	A-9	$ 66,168.00	$ -	$ 168,317.74	$ 102,149.74
		45,837,117.00	-	45,598,156.45	(238,960.55)
PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS					
Federal and State Grants					
Area Plan Grant		3,112,688.00	3,485,679.00	6,598,367.00	-
Juvenile Justice Commission - State Community Partnership Grant		867,803.00	-	867,803.00	-
Prosecutor Insurance Fraud Reimb. Program		250,000.00	-	250,000.00	-
NJ Destination Marketing Organization		3,551.00	-	3,551.00	-
Human Services Advisory Council		-	126,907.00	126,907.00	-
County Comprehensive Alcoholism and Drug Abuse		-	990,834.00	990,834.00	-
Alliance to Prevent Alcoholism and Drug Abuse		-	687,600.00	687,600.00	-
Homeless and Family Shelter Strategy Contract		1,522,578.00	-	1,522,578.00	-
NJ Transit Corp. - Sr. Citizen and Disabled Resident - Transportation Assistance Act		1,743,314.30	-	1,743,314.30	-
Community Programs for Clients of Family Court		312,767.00	-	312,767.00	-
Supplemental Workforce Benefits Program		-	9,630.00	9,630.00	-
Megan's Law Grant		19,305.00	-	19,305.00	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF REVENUES - REGULATORY BASIS

Ref.	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS (continued)				
Federal and State Grants (continued)				
HC Ambulatory Tuberculosis Care Program	$ -	$ 608,321.00	$ 608,321.00	$ -
HIV Emergency Relief Formula Grant	3,254,054.00	-	3,254,054.00	-
HIV Emergency Relief Supplemental Grant	1,352,757.00	-	1,352,757.00	-
Juvenile Accountability Incentive Block Grant	56,524.00	-	56,524.00	-
Workforce Investment Act - Youth Allocation	-	887,760.00	887,760.00	-
Workforce Investment Act	-	1,831,328.00	1,831,328.00	-
Workforce Learning Link Program	-	205,000.00	205,000.00	-
Workforce Development Partnership Program	-	16,758.00	16,758.00	-
Workfirst New Jersey Program	-	5,857,402.00	5,857,402.00	-
HC SART/SANE Program	68,180.00	-	68,180.00	-
Supportive Assistance for Individuals and Families Prog.	567,437.00	756,583.00	1,324,020.00	-
Clean Communities Grant	-	12,331.19	12,331.19	-
Minority AIDS Initiative Program	441,639.00	-	441,639.00	-
HC Safe Communities	66,400.00	-	66,400.00	-
HC Schools of Technology - Summer Youth Programs	-	96,700.00	96,700.00	-
Hudson County Emergency Solutions Grant	-	59,919.00	59,919.00	-
Juvenile Detention Alternatives Initiative	-	125,200.00	125,200.00	-
Hurricane Sandy Disaster National Emergency	-	387,280.00	387,280.00	-
Homeland Security Grant	-	498,843.82	498,843.82	-
2009 Federal Recreational Trails Program	-	25,000.00	25,000.00	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF REVENUES - REGULATORY BASIS

	Ref.	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS (continued)					
Federal and State Grants (continued)					
Bus Rapid (BRT) Feasibility Study		$ -	$ 8,000.00	$ 8,000.00	$ -
Open Space Planning Grant		-	50,000.00	50,000.00	-
Bulletproof and Stabproof Vests		-	3,146.00	3,146.00	-
State Arts Block Program			101,279.00	101,279.00	-
Veterans Transportation Contract		-	15,000.00	15,000.00	-
Transportation and TIP Program		-	476,399.00	476,399.00	-
Business Development Funding Sources		-	11,764.00	11,764.00	-
Subregional Transportation Plannng Grant		74,240.00	-	74,240.00	-
Edward Byrne Justice Assistance Grant		-	308,023.00	308,023.00	-
Edward Byrne Justice Assistance Grant		-	162,781.00	162,781.00	-
Dress for Success		-	50,000.00	50,000.00	-
State Health Insurance Assistance Program (SHIP)		-	23,000.00	23,000.00	-
State Body Armor Replacement Fund		-	78,182.19	78,182.19	-
Comprehensive Jail-Based Reentry		125,000.00	-	125,000.00	-
	A-12	13,838,237.30	17,956,650.20	31,794,887.50	-
OTHER SPECIAL ITEMS					
Open Space Tax Debt Service	A-9	1,118,681.80	-	1,118,681.80	-
Division of Social Services (Welfare)	A-9	37,371,596.00	-	33,215,269.45	(4,156,326.55)
Added and Omitted Taxes	A-8	1,287,916.65	-	1,287,916.65	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF REVENUES - REGULATORY BASIS

	Ref.	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
OTHER SPECIAL ITEMS (continued)					
County Clerk, P.L. 2001 C. 370	A-9	$ 35,000.00	$ -	$ 39,424.65	$ 4,424.65
Register of Deeds and Mortgages, P.L. 2001 C. 370	A-9	1,556,000.00	-	1,564,606.14	8,606.14
Surrogate, P.L. 2001 C. 370	A-9	189,000.00	-	195,901.56	6,901.56
Sheriff, P.L. 2001 C. 370	A-9	525,000.00	-	566,682.59	41,682.59
State of NJ - Lease of Court Space	A-9	220,000.00	-	207,306.00	(12,694.00)
NJ Superior Court - Service Agreements	A-9	579,000.00	-	573,275.00	(5,725.00)
Reserve to Pay Debt Service	A-12	1,784,672.25	-	1,784,672.25	-
Dedicated Revenue - Motor Vehicle Fines Reimbursement of Previous Years - Expenditures (N.J.S.A. 39:5.41)	A-12	4,000,000.00	-	4,000,000.00	-
County Prosecutor Funding Initiative - Pilot Program	A-9	802,500.00	-	802,500.00	-
Maintenance of Federal and ICE Inmates in County Institutions	A-9	3,300,000.00	-	3,375,218.25	75,218.25
Meadowview Campus-Treatment Leases	A-9	575,000.00	-	581,276.50	6,276.50
PILOT Payments, NJSA 40A:20-1 et seq. - County Share	A-9	1,690,000.00	-	2,700,332.64	1,010,332.64
ARRA Recovery Zone Bonds Subsidy	A-9	564,149.70	-	564,149.70	-
		55,598,516.40	-	52,577,213.18	(3,021,303.22)
Total Miscellaneous Revenues		169,229,847.76	17,956,650.20	188,422,220.86	1,235,722.90

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF REVENUES - REGULATORY BASIS

	Ref.	Adopted Budget	Added by NJSA 40A:4-87	Realized	Excess (Deficit)
AMOUNT TO BE RAISED BY TAXATION - COUNTY PURPOSE TAX	A-1, A-7	$ 291,096,475.00	$ -	$ 291,096,475.00	$ -
Budget Totals	below	483,826,322.76	17,956,650.20	503,018,695.86	1,235,722.90
Non-Budget Revenues	A-2a	-	-	5,150,754.37	5,150,754.37
		$ 483,826,322.76	$ 17,956,650.20	$ 508,169,450.23	$ 6,386,477.27
	Ref.	A-3	A-3		
Miscellaneous Revenues Anticipated					
Revenues Accrued	A-9		$ 149,554,744.46		
Added and Omitted Taxes:					
Received in Cash	A-8	1,281,735.06			
Prepaid in Prior Year	A-22	6,181.59			
			1,287,916.65		
Reserve to Pay Debt Service	A-11		1,784,672.25		
Interfunds:					
Federal and State Grants	A-12	$ 31,794,887.50			
Motor Vehicle Fines	A-12	4,000,000.00			
	A-12		35,794,887.50		
Total Miscellaneous Revenues Anticipated	A-1		$ 188,422,220.86		

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF REVENUES - REGULATORY BASIS
ANALYSIS OF NON-BUDGET REVENUES

Miscellaneous Revenues Not Anticipated:		
Aging - State Aid	$	58,000.00
NJ Voter Registration, Elections		478,571.00
Payment In Lieu of Taxes		20,129.35
Social Security Administration Recoveries		74,000.00
H.C. Chest Clinic		13,385.00
Settlement of Claims		18,838.45
Inmate Medical Co-pay		13,539.64
Right of Way and Encroachment on County Property		6,675.00
Prisoner Maintenance - Jail		22,533.00
State Criminal Alien Assistance Pogram		1,652,669.00
Copy Fees		58.40
Vendor Refunds		11,514.87
Salary Refunds		555,515.03
Mental Health Administration - Salary Reimbursement		12,000.00
Miscellaneous Receipts		474,398.55
Commissions - Vending Machines		33,140.74
Closed Bank Accounts		53,382.20
Interest on Delinquent Taxes		53,343.93
FEMA Reimbursement		199,592.66
Special Civil - Fines, Costs and Ordinances		3,095.56
Fringe and Indirect Cost Reimbursements - Various		276,567.72
Fringe and Indirect Cost Reimbursements - Welfare		546,013.41
Meadowview Utilities Payments		300,000.00
County Sheriff GPS Electronic Monitoring Device		62,365.70
Motion Picture Video and Photo Prod. Location		5,000.00
Energy Connect - Generator Standby to Curtail		206,425.16
	$	5,150,754.37
		A-1, A-2, A-4

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
LEGISLATIVE						
Board of Chosen Freeholders						
Salaries and Wages	$ 735,438.00	$ 735,438.00	$ 701,436.73	$ -	$ 34,001.27	$ -
Other Expenses	179,552.00	179,552.00	81,099.12	2,996.80	95,456.08	-
Clerk of the Board						
Salaries and Wages	247,946.00	247,946.00	246,611.50	-	1,334.50	-
Other Expenses	63,600.00	63,600.00	27,016.22	2,159.10	34,424.68	-
	1,226,536.00	1,226,536.00	1,056,163.57	5,155.90	165,216.53	-
ADMINISTRATIVE AND EXECUTIVE						
Law Department						
Salaries and Wages	2,492,490.00	2,492,490.00	2,433,929.13	-	58,560.87	-
Other Expenses	1,522,543.00	1,521,543.00	856,045.92	44,327.82	521,169.26	100,000.00
Consumer Protection						
Salaries and Wages	200,144.00	200,144.00	143,167.29	-	56,976.71	-
Other Expenses	3,000.00	3,000.00	-	-	3,000.00	-
Planning Board						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	53,000.00	53,000.00	32,184.62	695.22	20,120.16	-
County Executive						
Salaries and Wages	823,177.00	826,177.00	822,111.22	-	4,065.78	-
Other Expenses	53,000.00	50,000.00	33,124.64	3,180.28	13,695.08	-
County Administrator						
Salaries and Wages	502,659.00	502,659.00	418,505.12	-	84,153.88	-
Other Expenses	622,500.00	622,500.00	44,444.79	17,229.26	560,825.95	-
Office of Emergency Management						
Salaries and Wages	435,089.00	435,089.00	408,949.42	-	26,139.58	-
Other Expenses	17,750.00	17,750.00	10,425.81	890.68	6,433.51	-
Public Employees Award Program (NJSA 40A:5-31)	100.00	100.00	-	-	-	100.00

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
ADMINISTRATIVE AND EXECUTIVE (continued)						
Office of the Fire Marshal						
Salaries and Wages	$ 138,079.00	$ 139,079.00	$ 138,085.21	$ -	$ 993.79	$ -
Other Expenses	4,000.00	3,000.00	811.20	1,638.64	550.16	-
Office of Cultural and Heritage Affairs						
Salaries and Wages	328,970.00	328,970.00	306,849.36	-	22,120.64	-
Other Expenses	251,980.00	251,980.00	173,265.09	37,947.58	40,767.33	-
	7,448,581.00	7,447,581.00	5,821,898.82	105,909.48	1,419,672.70	100,100.00
DEPARTMENT OF FINANCE AND ADMINISTRATION						
Director of Finance and Administration						
Salaries and Wages	365,669.00	365,669.00	320,253.90	-	45,415.10	-
Other Expenses	11,500.00	11,500.00	7,489.62	-	4,010.38	-
Audit Services	224,500.00	224,500.00	-	-	224,500.00	-
Division of Accounts and Controls						
Salaries and Wages	1,087,921.00	1,087,921.00	961,349.18	-	56,571.82	70,000.00
Other Expenses	112,165.00	112,165.00	19,562.94	1,492.77	91,109.29	-
Division of Purchasing						
Salaries and Wages	502,111.00	502,111.00	446,548.90	-	55,562.10	-
Other Expenses	33,808.00	33,808.00	12,895.03	11,626.66	9,286.31	-
Division of Management Information Services						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	1,252,669.00	1,252,669.00	1,037,762.58	101,817.55	113,088.87	-
Division of Tax Assessments						
Salaries and Wages	399,535.00	399,535.00	394,116.09	-	5,418.91	-
Other Expenses	6,350.00	6,350.00	2,813.39	1,046.78	2,489.83	-
Division of Personnel						
Salaries and Wages	1,099,973.00	1,099,973.00	1,056,338.18	-	43,634.82	-
Other Expenses	241,423.00	241,423.00	203,764.28	2,610.01	35,048.71	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
DEPARTMENT OF FINANCE AND ADMINISTRATION (continued)						
Insurance						
Group Plans for Employees	$ 40,603,000.00	$ 40,603,000.00	$ 37,627,887.08	$ -	$ 2,950,112.92	$ 25,000.00
Health Benefit Waiver	350,000.00	350,000.00	296,214.29	-	53,785.71	-
Workers' Compensation	2,000,000.00	2,000,000.00	2,000,000.00	-	-	-
Liability Insurance	4,250,000.00	4,250,000.00	4,250,000.00	-	-	-
Division of Central Services						
Salaries and Wages	520,051.00	520,051.00	517,105.56	-	2,945.44	-
Other Expenses	834,400.00	834,400.00	669,067.94	95,329.27	70,002.79	-
	53,895,175.00	53,895,175.00	49,823,168.96	213,923.04	3,763,083.00	95,000.00
CONSTITUTIONAL OFFICES						
County Clerk						
Salaries and Wages	1,258,460.00	1,258,460.00	1,239,707.26	-	18,752.74	-
Other Expenses	59,600.00	59,600.00	39,933.39	2,217.72	17,448.89	-
Register of Deeds and Mortgages						
Salaries and Wages	1,331,875.00	1,316,875.00	1,244,409.34	-	72,465.66	-
Other Expenses	326,215.00	341,215.00	303,541.00	4,977.93	32,696.07	-
Prosecutor's Office						
Salaries and Wages	19,263,351.00	19,263,351.00	17,647,873.09	-	1,115,477.91	500,000.00
Other Expenses	1,313,297.00	1,313,297.00	953,400.34	143,893.98	216,002.68	-
	23,552,798.00	23,552,798.00	21,428,864.42	151,089.63	1,472,843.95	500,000.00
THE JUDICIARY						
County Surrogate						
Salaries and Wages	990,587.00	990,587.00	915,574.98	-	30,012.02	45,000.00
Other Expenses	49,943.00	49,943.00	30,314.01	1,405.72	18,223.27	-
Probation Department						
Other Expenses	381,196.00	381,196.00	253,469.00	-	127,727.00	-
Title IV-D Social Security Act - Other Expenses	1,000.00	1,000.00	-	-	1,000.00	-
	1,422,726.00	1,422,726.00	1,199,357.99	1,405.72	176,962.29	45,000.00

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
REGULATION						
Sheriff's Office						
Salaries and Wages	$ 21,377,250.00	$ 21,877,250.00	$ 20,981,096.09	$ -	$ 896,153.91	$ -
Other Expenses	1,358,134.00	1,358,134.00	980,720.78	156,146.73	221,266.49	-
Board of Elections						
Salaries and Wages	386,276.00	389,276.00	380,121.45	-	9,154.55	-
Other Expenses	46,453.00	43,453.00	15,778.90	2,613.68	25,060.42	-
Special Election Expense	1,014,000.00	1,014,000.00	971,922.00	2,472.97	39,605.03	-
County Clerk Elections						
Other Expenses	38,637.00	38,637.00	28,317.98	4,269.30	6,049.72	-
Special Election Expense	1,057,000.00	1,057,000.00	985,331.06	-	71,668.94	-
Superintendent of Elections	2,014,378.00	2,014,378.00	1,760,871.08	50,406.60	203,100.32	-
Weights and Measures						
Salaries and Wages	141,740.00	141,740.00	129,778.10	-	11,961.90	-
Other Expenses	500.00	500.00	264.90	-	235.10	-
Medical Examiner		-	-	-	-	-
Other Expenses	1,800,000.00	1,800,000.00	1,033,756.00	-	766,244.00	-
	29,234,368.00	29,734,368.00	27,267,958.34	215,909.28	2,250,500.38	-
DEPARTMENT OF PARKS AND COMMUNITY SERVICES						
Director of Parks and Community Services						
Salaries and Wages	298,459.00	298,459.00	249,889.77	-	48,569.23	-
Other Expenses	129,276.00	129,276.00	115,284.82	1,678.40	12,312.78	-
Division of Parks						
Salaries and Wages	4,339,322.00	4,339,322.00	4,003,574.27	-	335,747.73	-
Other Expenses	1,310,419.00	1,310,419.00	652,785.60	179,560.60	478,072.80	-
Utilities	1,550,000.00	1,550,000.00	1,252,961.34	14,848.54	282,190.12	
Division of Plannning						
Salaries and Wages	600,656.00	600,656.00	491,826.23	-	58,829.77	50,000.00
Other Expenses	42,000.00	42,000.00	16,220.00	7,871.22	17,908.78	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
DEPARTMENT OF PARKS AND COMMUNITY SERVICES (continued)						
Office of Business Opportunity & Community Service						
Salaries and Wages	$ 153,019.00	$ 154,019.00	$ 152,575.13	$ -	$ 1,443.87	$ -
Other Expenses	52,700.00	51,700.00	10,869.17	2,609.13	38,221.70	-
Division of Housing and Community Development						
Salaries and Wages	20,000.00	20,000.00	-	-	20,000.00	-
Other Expenses	10,000.00	10,000.00	253.95	-	9,746.05	-
	8,505,851.00	8,505,851.00	6,946,240.28	206,567.89	1,303,042.83	50,000.00
DEPARTMENT OF ROADS & PUBLIC PROPERTY						
Director of Roads & Public Property						
Salaries and Wages	572,083.00	570,083.00	537,610.40	-	32,472.60	-
Other Expenses	10,842.00	12,842.00	7,683.73	4,600.90	557.37	-
Division of Buildings and Grounds						
Salaries and Wages	11,286,768.00	10,746,768.00	10,338,059.33	-	408,708.67	-
Other Expenses	3,942,971.00	3,942,971.00	2,062,905.99	474,772.72	1,405,292.29	-
Fuel	100.00	100.00	-	-	100.00	-
Telephone, Water & Light	9,200,000.00	9,200,000.00	6,709,899.70	200,941.92	2,289,158.38	-
Motor Pool						
Salaries and Wages	631,513.00	661,513.00	634,749.43	-	26,763.57	-
Other Expenses	506,575.00	506,575.00	360,729.04	48,525.25	97,320.71	-
Utilities	950,000.00	920,000.00	703,060.30	71,049.29	145,890.41	-
Division of Roads and Bridges						
Salaries and Wages	1,102,393.00	1,102,393.00	1,032,781.65	-	69,611.35	-
Other Expenses	823,123.00	808,123.00	349,910.62	63,837.94	394,374.44	-
County Bridges						
Other Expenses	100.00	100.00	-	-	100.00	-
Joint Bridges						
Salaries and Wages	130,918.00	130,918.00	117,641.77	-	13,276.23	-
Other Expenses	155,650.00	155,650.00	75,176.23	16,720.35	63,753.42	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
DEPARTMENT OF ROADS & PUBLIC PROPERTY (continued)						
Lighting of Highways & Bridges	$ 1,400,000.00	$ 1,400,000.00	$ 807,661.99	$ -	$ 592,338.01	$ -
Office of Traffic Signals, Signs and Meters						
Salaries and Wages	261,917.00	276,917.00	251,371.69	-	25,545.31	-
Other Expenses	101,164.00	101,164.00	46,807.09	10,914.00	43,442.91	-
Division of Engineering						
Salaries and Wages	1,458,197.00	1,498,197.00	1,464,360.69	-	33,836.31	-
Other Expenses	58,830.00	58,830.00	22,233.49	13,137.91	23,458.60	-
Construction Board of Appeals						
Other Expenses	42,462.00	42,462.00	9,697.35	-	32,764.65	-
	32,635,606.00	32,135,606.00	25,532,340.49	904,500.28	5,698,765.23	-
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Director of Health and Human Services						
Salaries and Wages	596,506.00	596,506.00	521,434.08	-	50,071.92	25,000.00
Other Expenses	286,625.00	220,625.00	89,875.53	-	80,749.47	50,000.00
Aid to Handicapped Adults N.J.S.A. 40:28-8.11	15,000.00	15,000.00	-	-	15,000.00	-
N.J. Div. of Youth and Family Services - County Share	5,626,093.00	5,626,093.00	5,626,093.00	-	-	-
Children's Center for Special Needs - Contractual	75,000.00	75,000.00	19,868.00	-	55,132.00	-
Aid to County Branch - New Jersey Association for Retarded Citizens N.J.S.A. 40:23-8.11	50,000.00	50,000.00	37,500.00	-	12,500.00	-
Division of Community Services/Compliance & Audits						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
Office on Aging						
Salaries and Wages	164,642.00	169,642.00	166,852.52	-	2,789.48	-
Other Expenses	32,050.00	32,050.00	21,608.10	-	10,441.90	-
Veterans' Interments						
Salaries and Wages	45,056.00	40,056.00	16,126.85	-	23,929.15	-
Other Expenses	50,210.00	50,210.00	14,485.00	16.70	35,708.30	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)						
Office of Disability Services						
Salaries and Wages	$ 203,121.00	$ 203,121.00	$ 128,033.14	$ -	$ 50,087.86	$ 25,000.00
Other Expenses	33,347.00	33,347.00	7,886.64	5,042.03	20,418.33	-
Visiting Homemaker Service -						
Child Abuse Services in Emergency	5,700.00	5,700.00	5,700.00	-	-	-
Division of Psychiatric Services						
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
Meadowview Psychiatric Hospital						
Salaries and Wages	9,817,217.00	9,817,217.00	9,548,510.07	-	268,706.93	-
Other Expenses	1,940,061.00	1,840,061.00	965,653.73	90,633.73	783,773.54	-
Food and Kitchen Supplies	1,077,997.00	1,077,997.00	893,160.78	6,196.49	178,639.73	-
Division of Public Health						
Salaries and Wages	110,658.00	111,658.00	110,682.98	-	975.02	-
Other Expenses	876,503.00	876,503.00	857,401.94	1,371.48	17,729.58	-
Maintenance of Patients in State Institutions for Mental Disease N.J.S.A. 30:4-79	12,547,126.00	12,547,126.00	12,517,436.50	-	29,689.50	-
Maintenance of Patients in State Institutions for Mental Retarded N.J.S.A. 30:4-79	29,523,633.00	29,523,633.00	29,523,633.00	-	-	-
Project C.A.A.R.E.	950,000.00	1,075,000.00	551,260.69	471,806.13	51,933.18	-
Employee Health Clinic					-	
Salaries and Wages	100.00	100.00	-	-	100.00	-
Other Expenses	100.00	100.00	-	-	100.00	-
TB Chest Clinic					-	
Salaries and Wages	544,104.00	584,104.00	534,955.92	-	49,148.08	-
Other Expenses	493,514.00	493,514.00	320,149.54	68,738.27	104,626.19	-
Diagnostic Shelter Program - Contractual	345,444.00	345,444.00	42,240.00	-	303,204.00	-
	65,410,207.00	65,410,207.00	62,520,548.01	643,804.83	2,145,854.16	100,000.00

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
DEPARTMENT OF FAMILY SERVICES						
Director of Family Services						
Salaries and Wages	$ 184,239.00	$ 204,239.00	$ 199,469.16	$ -	$ 4,769.84	$ -
Other Expenses	85,412.00	65,412.00	3,064.83	227.57	62,119.60	-
County Welfare Agency						
Salaries and Wages	28,545,089.00	28,545,089.00	26,688,407.64	-	856,681.36	1,000,000.00
Other Expenses	21,116,334.00	21,116,334.00	16,837,420.69	156,482.37	3,622,430.94	500,000.00
County Assistant Program N.J.S.A 40A:4-39	3,283,404.00	3,283,404.00	-	-	3,283,404.00	-
Office of Workforce Development						
Salaries and Wages	190,546.00	190,546.00	188,556.24	-	1,989.76	-
Other Expenses	49,890.00	49,890.00	2,478.81	771.62	46,639.57	-
	53,454,914.00	53,454,914.00	43,919,397.37	157,481.56	7,878,035.07	1,500,000.00
DEPARTMENT OF CORRECTIONS						
Adult Correctional Center						
Salaries and Wages	46,265,937.00	46,265,937.00	44,155,334.96	-	1,610,602.04	500,000.00
Other Expenses	9,850,584.00	9,850,584.00	6,429,413.41	514,117.47	2,407,053.12	500,000.00
Food and Kitchen Supplies	3,500,000.00	3,500,000.00	2,844,478.91	5,925.11	349,595.98	300,000.00
Payment to Municipal Authorities and Utilities	1,228,500.00	1,228,500.00	532,805.61	-	695,694.39	-
Division of Juvenile Detention						
Salaries and Wages	4,701,343.00	4,701,343.00	4,493,423.36	-	107,919.64	100,000.00
Other Expenses	895,962.00	895,962.00	731,981.74	46,865.23	117,115.03	-
Food and Kitchen Supplies	360,650.00	360,650.00	337,377.18	1,070.37	22,202.45	-
	66,802,976.00	66,802,976.00	59,524,815.17	567,978.18	5,310,182.65	1,400,000.00
DEPARTMENT OF EDUCATION						
Superintendent of Schools						
Salaries and Wages	207,094.00	207,094.00	205,386.98	-	1,707.02	-
Other Expenses	20,000.00	20,000.00	11,261.78	7,139.68	1,598.54	-
Hudson County Community College	9,770,740.00	9,770,740.00	2,375,314.44	-	7,395,425.56	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
DEPARTMENT OF EDUCATION (continued)						
Reimbursements for Residents Attending Out of County Two Year Colleges-N.J.S.A. 18A:64A-23	$ 100,000.00	$ 100,000.00	$ 57,996.71	$ -	$ 42,003.29	$ -
Vocational School	24,796,688.00	24,796,688.00	24,745,400.00	-	51,288.00	-
	34,894,522.00	34,894,522.00	27,395,359.91	7,139.68	7,492,022.41	-
UNCLASSIFIED						
Ethics Board						
Salaries and Wages	11,001.00	12,001.00	11,003.18	-	997.82	-
Other Expenses	21,250.00	21,250.00	2,519.80	-	18,730.20	-
Administration of Debt Service	312,000.00	312,000.00	103,624.02	-	208,375.98	-
Advertisements and Announcements	60,000.00	60,000.00	16,722.13	-	43,277.87	-
Volunteer Fire Companies Instructions N.J.S.A. 40:23-89	4,000.00	4,000.00	-	-	4,000.00	-
	408,251.00	409,251.00	133,869.13	-	275,381.87	
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES						
Federal and State Grants						
Area Plan Grant	3,112,688.00	6,598,367.00	6,598,367.00	-	-	-
Juvenile Justice Commission - State Community Partnership Grant	867,803.00	867,803.00	867,803.00	-	-	-
Prosecutor Insurance Fraud Reimb. Program	250,000.00	250,000.00	250,000.00	-	-	-
Council on the Arts - Local Arts Program NJ Destination Marketing Organization	3,551.00	3,551.00	3,551.00	-	-	-
Human Services Advisory Council	-	126,907.00	126,907.00	-	-	-
Comprehensive Alcoholism and Drug Abuse	-	1,140,200.00	1,140,200.00	-	-	-
Alliance to Prevent Alcoholism and Drug Abuse	-	687,600.00	687,600.00	-	-	-
Homeless and Family Shelter Strategy Contract	1,529,400.00	1,522,578.00	1,522,578.00	-	-	-
NJ Transit Corp. - Sr. Citizen and Disabled Resident - Transportation Assistance Act	1,743,314.30	1,743,314.30	1,743,314.30	-	-	-
Community Programs for Clients of Family Court	312,767.00	312,767.00	312,767.00	-	-	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued)						
Federal and State Grants (continued)						
HC Ambulatory Tuberculosis Care Program	$ -	$ 608,321.00	$ 608,321.00	$ -	$ -	$ -
Supplemental Workforce Benefits Program	-	9,630.00	9,630.00	-	-	-
Megan's Law Grant	19,305.00	19,305.00	19,305.00	-	-	-
HIV Emergency Relief Formula Grant	3,254,054.00	3,254,054.00	3,254,054.00	-	-	-
HIV Emergency Relief Supplemental Grant	1,352,757.00	1,352,757.00	1,352,757.00	-	-	-
Juvenile Accountability Incentive Block Grant	56,524.00	56,524.00	56,524.00	-	-	-
Workforce Investment Act - Youth Allocation	-	887,760.00	887,760.00	-	-	-
Workforce Investment Act	-	1,831,328.00	1,831,328.00	-	-	-
Workforce Learning Link Program	-	205,000.00	205,000.00	-	-	-
Workforce Development Partnership Program	-	16,758.00	16,758.00	-	-	-
Workfirst New Jersey Program	-	5,857,402.00	5,857,402.00	-	-	-
HC SART/SANE Program	85,225.00	68,180.00	68,180.00	-	-	-
Supportive Assistance for Individuals and Families	567,437.00	1,324,020.00	1,324,020.00	-	-	-
Clean Communities Grant	-	12,331.19	12,331.19	-	-	-
Minority AIDS Initiative Program	441,639.00	441,639.00	441,639.00	-	-	-
HC Safe Communities Grant	66,400.00	66,400.00	66,400.00	-	-	-
HC Schools of Technology - Summer Youth Progra	-	96,700.00	96,700.00	-	-	-
Hudson County Emergency Solutions Grant	-	59,919.00	59,919.00	-	-	-
Juvenile Detention Alternatives Initiative	-	125,200.00	125,200.00	-	-	-
Hurricane Sandy Disaster National Emergency	-	387,280.00	387,280.00	-	-	-
Homeland Security Grant Program	-	498,843.82	498,843.82	-	-	-
2009 Federal Recreational Trails Program	-	25,000.00	25,000.00	-	-	-
Bus Rapid (BRT) Feasibility Study	-	8,000.00	8,000.00	-	-	-
Open Space Planning Grant	-	50,000.00	50,000.00	-	-	-
Bulletproof and Stabproof Vests	-	3,146.00	3,146.00	-	-	-
State Arts Block Program	-	101,279.00	101,279.00	-	-	-
Veterans Transportation Contract	-	15,000.00	15,000.00	-	-	-

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued)						
Federal and State Grants (continued)						
Transportation and TIP Program	$ -	$ 476,399.00	$ 476,399.00	$ -	$ -	$ -
Business Development Funding Sources	-	11,764.00	11,764.00	-	-	-
Subregional Transportation Plannng Grant	92,800.00	74,240.00	74,240.00	-	-	-
Edward Byrne Justice Assistance Grant	-	308,023.00	308,023.00	-	-	-
Edward Byrne Justice Assistance Grant	-	162,781.00	162,781.00	-	-	-
Dress for Success	-	50,000.00	50,000.00	-	-	-
State Health Insurance Assistance Program (SHIP)	-	23,000.00	23,000.00	-	-	-
State Body Armor Replacement Fund	-	78,182.19	78,182.19	-	-	-
Comprehensive Jail-Based Re-entry Strategies	125,000.00	83,752.00	83,752.00	-	-	-
Matching Funds for Grants	75,000.00	9,309.00	-	-	9,309.00	-
	13,955,664.30	31,912,314.50	31,903,005.50	-	9,309.00	-
TOTAL OPERATIONS	392,848,175.30	410,804,825.50	364,472,987.96	3,180,865.47	39,360,872.07	3,790,100.00
CONTINGENT	30,000.00	30,000.00	-	-	15,000.00	15,000.00
TOTAL OPERATIONS INCLUDING CONTINGENT	392,878,175.30	410,834,825.50	364,472,987.96	3,180,865.47	39,375,872.07	3,805,100.00
Detail:						
Salaries and Wages	167,071,089.00	167,169,089.00	158,096,534.54	-	6,757,554.46	2,315,000.00
Other Expenses	225,807,086.30	243,665,736.50	206,376,453.42	3,180,865.47	32,618,317.61	1,490,100.00
CAPITAL IMPROVEMENTS						
Capital Improvement Fund	1,500,000.00	1,500,000.00	1,500,000.00	-	-	-
Correctional Facility-Lease Financing	13,563,310.00	13,563,310.00	13,542,249.66	-	(0.00)	21,060.34
Facility Lease Revenue Bonds-Various Projects	7,953,403.76	7,953,403.76	7,953,403.76	-	-	-
Facility Lease Revenue Bonds-Administration Building	2,834,392.50	2,834,392.50	2,672,001.54	-	(0.00)	162,390.96
Facility Lease Revenue Bonds-City Plaza	3,712,408.76	3,712,408.76	3,712,408.76	-	-	-
	29,563,515.02	29,563,515.02	29,380,063.72	-	(0.00)	183,451.30

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriated		Expended			Unexpended
	Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
COUNTY DEBT SERVICE						
Payment of Bond Principal						
Open Space Bonds	$ 745,000.00	$ 745,000.00	$ 745,000.00	$ -	$ -	$ -
County College Bonds	-	-	-	-	-	-
State Aid County College Bonds (N.J.S -22.6)	4,865,000.00	4,865,000.00	4,865,000.00	-	-	-
Vocational School Bonds	1,215,000.00	1,215,000.00	1,215,000.00	-	-	-
Other Bonds	4,305,000.00	4,305,000.00	4,305,000.00	-	-	-
Payment on Bond Anticipation Notes	420,000.00	420,000.00	420,000.00	-	-	-
Interest on Bonds		-				
Open Space Bonds	373,681.80	373,681.80	373,681.80	-	-	-
County College Bonds	-	-	-	-	-	-
State Aid County College Bonds	2,352,837.50	2,352,837.50	2,352,837.50	-	-	-
Vocational School Bonds	1,245,950.00	1,245,950.00	1,245,950.00	-	-	-
Other Bonds	3,526,481.00	3,526,481.00	3,526,481.00	-	-	-
Interest on Notes	3,250,260.25	3,250,260.25	3,250,260.12	-	0.13	-
Green Trust Loan Program						
Loan Repayments for Principal and Interest	173,119.90	173,119.90	123,119.90	-	-	50,000.00
	22,472,330.45	22,472,330.45	22,422,330.32	-	0.13	50,000.00
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
Deferred Charges						
Various Capital Improvements	600,000.00	600,000.00	600,000.00	-	-	-
Prior Year Bills	16,708.20	16,708.20	-	-	16,708.20	-
	616,708.20	616,708.20	600,000.00	-	16,708.20	
Statutory Expenditures						
Contribution To:						
Public Employees' Retirement System	10,559,196.88	10,559,196.88	9,917,821.62	-	100.00	641,275.26
Social Security System (O.A.S.I)	10,805,000.00	10,805,000.00	10,142,765.76	-	662,234.24	-
Hudson County Employee Pension Fund	1,525,500.00	1,525,500.00	1,525,500.00	-	-	-
Police and Firemen's Pension Fund	11,503,858.68	11,503,858.68	11,419,115.00	-	100.00	84,643.68

See accompanying notes to financial statements

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

		Appropriated		Expended			Unexpended
		Adopted Budget	Modified Budget	Paid or Charged	Encumbered	Reserved	Balances Canceled
DEFERRED CHARGES AND STATUTORY EXPENDITURES (continued)							
Statutory Expenditures (continued)							
Contribution To:							
Consolidated Police and Firemen's Pension Fund		$ 61,938.23	$ 61,938.23	$ 61,938.23	$ -	$ -	$ -
Court Attendants' Pension Fund		660,000.00	660,000.00	559,773.80	-	55,226.20	45,000.00
Non-Contributory County Pension Fund		2,225,000.00	2,225,000.00	2,123,058.71	-	101,941.29	-
Veterans' Pension Fund		30,000.00	30,000.00	8,858.64	-	141.36	21,000.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)		175,000.00	175,000.00	175,000.00	-	-	-
N.J. State Disability Insurance		700,000.00	700,000.00	603,286.50	-	96,713.50	-
Deferred Contribution Retirement Program		50,000.00	50,000.00	5,551.38	-	24,448.62	20,000.00
		38,295,493.79	38,295,493.79	36,542,669.64	-	940,905.21	811,918.94
JUDGMENTS		100.00	100.00	-	-	-	100.00
TOTAL GENERAL APPROPRIATIONS		$ 483,826,322.76	$ 501,782,972.96	$ 453,418,051.64	$ 3,180,865.47	$ 40,333,485.61	$ 4,850,570.24
	Ref.				A	A	below

	Ref.	
Budget as Adopted	A-2	$ 483,826,322.76
Added by N.J.S.A. 40A:4-87	A-2	17,956,650.20
		501,782,972.96
Appropriations Canceled	above	4,850,570.24
	A-1	$ 496,932,402.72

Cash Disbursed	A-4	$ 421,515,046.14
Federal and State Grant Appropriations	A-12	31,903,005.50
		$ 453,418,051.64

See accompanying notes to financial statements

REPORT OF AUDIT

FINANCIAL SECTION

Trust Fund Financial Statements

County of Hudson
2012

COUNTY OF HUDSON
TRUST FUND
AS OF DECEMBER 31, 2012 AND 2011

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	Ref.	2012	2011
Assets			
Cash and Cash Equivalents	B-1	59,165,295.54	60,509,987.77
Revenue Accounts Receivables	B-2	384,185.01	310,985.30
Community Development Programs - Accounts Receivable	B-12	11,305,696.00	14,686,739.62
Total Assets		$ 70,855,176.55	$ 75,507,712.69
Liabilities and Reserves			
Reserve for:			
Encumbrances	B-4	$ 444,926.66	$ -
Dedicated Revenues	B-4	19,427,319.18	21,027,400.00
Motor Vehicle Fines	B-5	8,104,145.91	7,412,959.12
County Open Space	B-10	23,973,869.33	25,160,683.71
Self-Insurance Fund	B-6	3,142,930.60	2,679,664.86
State Unemployment Insurance Fund	B-7	2,815,183.03	2,945,886.37
Confiscated Cash Seized on Arrest	B-8	797,311.61	797,311.61
Other Cash Reserves	B-9	251,694.14	260,678.55
Community Development Programs	B-11	11,399,498.91	13,912,396.20
CDBG Program Income and Other Adjustments	B-13	114,112.17	999,746.97
Revenue Accounts Receivable	B	384,185.01	310,985.30
Total Liabilities and Reserves		$ 70,855,176.55	$ 75,507,712.69

See accompanying notes to financial statements

REPORT OF AUDIT

FINANCIAL SECTION

General Capital Fund Financial Statements

County of Hudson
2012

COUNTY OF HUDSON
GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2012 AND 2011

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	Ref.	2012	2011
Assets			
Cash and Cash Equivalents	C-2, C-3	85,258,699.77	139,545,536.16
State Road Aid Allotments Receivable	C-4	15,978,211.20	17,851,549.88
Due From State - Green Acres Program II	C-8	5,039,048.50	4,572,573.50
Due From US Government Earmark	C-14	750,000.00	750,000.00
Due from Port Authority of New York & New Jersey	C-21	237,038.00	237,038.00
Deferred Charges to Future Taxation:			
Funded	C-6	201,146,684.93	186,190,721.03
Unfunded	C-7	235,953,724.76	217,839,375.77
Total Assets		$ 544,363,407.16	$ 566,986,794.34
Liabilities, Reserves and Fund Balance			
Bond Anticipation Notes	C-19	$ 125,700,000.00	$ 176,134,000.00
Reserve for Youth Consultation Services	C-5	130,919.49	130,905.17
General Serial and Term Bonds Payable	C-18	198,199,000.00	184,289,000.00
Capital Improvement Fund	C-9	2,959,753.17	3,261,653.17
Retained Percentages Due Contractors	C-12	1,363,595.79	823,234.73
Contracts Payable	C-11	39,839,323.29	74,049,664.92
Reserve for Payment of Bonds	C-16	84,578.20	176,780.20
Reserve for State Road Aid Allotments	C-15	2,142,499.87	2,142,499.87
Green Acres Loans Payable	C-17	2,947,684.93	1,901,721.03
Reserve for Public Buildings, Grounds and Parks Arts Inclusion	C-20	474,613.00	474,613.00
Improvement Authorizations:			
Funded	C-10	44,204,899.00	93,851,786.43
Unfunded	C-10	110,274,942.04	13,709,337.44
Mortgage Payable - Due to HCIA	C-10	15,289,625.00	15,289,625.00
Fund Balance	C-1	751,973.38	751,973.38
Total Liabilities, Reserves, and Fund Balance		$ 544,363,407.16	$ 566,986,794.34

There were Bonds and Notes Authorized But Not Issued at December 31, 2012 and December 31, 2011 in the amount of $110,253,724.76 and $41,705,375.77, respectively. (See Exhibit C-22)

See accompanying notes to financial statements

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF FUND BALANCE - REGULATORY BASIS

	Ref.	
Balance: December 31, 2012 and 2011	C	$ 751,973.38

See accompanying notes to financial statements.

REPORT OF AUDIT

FINANCIAL SECTION

Affordable Housing Utility Fund
Financial Statements

County of Hudson
2012

COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY FUND
AS OF DECEMBER 31, 2012 AND 2011

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	Ref.	2012	2011
Assets			
Operating Fund:			
Cash and Cash Equivalents	D-4	$ 379,701.35	$ 379,665.47
Capital Fund:			
Cash and Cash Equivalents:		203,482.84	203,482.84
Total Assets		$ 583,184.19	$ 583,148.31
Liabilities, Reserves and Fund Balance			
Operating Fund:			
Fund Balance	D-1	379,701.35	379,665.47
Capital Fund:			
Improvement Authorizations - Funded	D-7	203,482.84	203,482.84
Total Liabilities, Reserves and Fund Balance		$ 583,184.19	$ 583,148.31

See accompanying notes to financial statements

COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS

	Ref.	2012	2011
Revenue and Other Income Realized			
Fund Balance Utilized	D-2	$ 250.00	$ 1,000.00
Other Credits to Income:			
Non-Budget Revenues	D-2	35.88	107.93
Unexpended Balance of Appropriation Reserves	D-6	-	45,707.40
		285.88	46,815.33
Expenditures			
Budget Appropriations			
Debt Service	D-3	-	875.00
Statutory Excess to Fund Balance		285.88	45,940.33
Fund Balance, January 1		379,665.47	334,725.14
		379,951.35	380,665.47
Decreased by:			
Utilized as Anticipated Revenue	D-2	250.00	1,000.00
Fund Balance, December 31	D	$ 379,701.35	$ 379,665.47

See accompanying notes to financial statements

COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF REVENUES - REGULATORY BASIS

		Adopted Budget	Realized	Excess (Deficit)
Operating Surplus Anticipated		$ 250.00	$ 250.00	$ -
Budget Totals		250.00	250.00	-
Non-Budget Revenues		-	35.88	35.88
		$ 250.00	$ 285.88	$ 35.88
	Ref.	D-3		
Budget Revenues				
Fund Balance	D-1		$ 250.00	
Non-Budget Revenues				
Operating Account Interest	D-4		35.88	
			$ 285.88	

See accompanying notes to financial statements

COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

STATEMENT OF EXPENDITURES - REGULATORY BASIS

	Appropriations		Expended	
	Budet	Modified Budget	Paid or Charged	Cancelled
Operations:				
Other Expenses	$ 250.00	$ 250.00	$ -	$ 250.00
	$ 250.00	$ 250.00	$ -	$ 250.00
	Ref.		D-4	below
Budget as Adopted	D-2	$ 250.00		
Appropriations Canceled	above	250.00		
	D-1	$ -		

See accompanying notes to financial statements

REPORT OF AUDIT

FINANCIAL SECTION

General Fixed Assets Financial Statements

County of Hudson
2012

COUNTY OF HUDSON
GENERAL FIXED ASSETS
AS OF DECEMBER 31, 2012 AND 2011

COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS - REGULATORY BASIS

	Ref.	2012	2011
Assets			
Land	E-1	$ 98,697,326.00	$ 98,697,326.00
Buildings	E-1	253,511,480.91	233,736,776.60
Equipment, Vehicles, and Furniture	E-1	66,841,172.99	63,404,985.28
Total Assets		$ 419,049,979.90	$ 395,839,087.88
Investment in Fixed Assets			
Investment in General Fixed Assets	E-2	$ 419,049,979.90	$ 395,839,087.88

See accompanying notes to financial statements

REPORT OF AUDIT

FINANCIAL SECTION

Payroll Agency Fund Financial Statements

County of Hudson
2012

COUNTY OF HUDSON
PAYROLL AGENCY FUND
AS OF DECEMBER 31, 2012 AND 2011

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	Ref.	2012	2011
Assets			
Cash	F-1	$ 1,278,699.15	$ 1,065,530.29
Total Assets		$ 1,278,699.15	$ 1,065,530.29
Reserves			
Payroll Withholding and Other Payables	F-2	$ 1,278,699.15	$ 1,065,530.29
Total Reserves		$ 1,278,699.15	$ 1,065,530.29

See accompanying notes to financial statements

REPORT OF AUDIT

FINANCIAL SECTION

Notes to Financial Statements

County of Hudson
2012

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

The County of Hudson, New Jersey (the "County") is located in the State of New Jersey. The County functions independently through a county executive plan form of government pursuant to New Jersey Statutes Annotated (N.J.S.A.) Title 40, Chapter 41A. The governing body consists of a county executive, elected to a four year term, and a board of nine freeholders, who are elected to concurrent three year terms. The purpose of the County is to provide general county services and conduct general county affairs, as provided for by the County's various departments, offices, agencies and programs. The County also has certain oversight responsibilities towards local governments that are located within the County's geographical boundaries, including its twelve municipalities.

The financial statements of the County include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County, as required by N.J.S.A. 40A:5-5. Governmental Accounting Standards Board ("GASB") establishes criteria to be used to determine which component units should be included in the financial statements of the primary government (the County). The State of New Jersey, Department of Community Affairs, Division of Local Government Services, (the "Division") requires the financial statements of the County to be reported separately from it component units. If the provisions of GASB had been complied with, the County Welfare Agency would be included as a blended unit and the following component units would have been discretely presented with the financial statements of the County:

Hudson County Community College
Hudson County Schools of Technology
Hudson County Improvement Authority

Audit reports of the component units are available at the offices of each of the respective component units.

BASIS OF PRESENTATION

GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund categories to be used by general purpose governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF PRESENTATION (continued)

The financial statements of the County have been prepared in conformity with accounting principles and practices prescribed by the Division, which differ from GAAP. Such principles and practices prescribed by the Division are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds and account group, which differ from the fund structure required by GAAP.

Current Fund – This is the general fund of the County and is used to record income and expenditures of a general operating nature.

Federal and State Grant Fund – This fund is used to account for activity of the majority of the grants received by the County, including grant receivables and their related receipts and expenditures against related grant reserves. Grants recorded here must also be included in the County operating budget.

Trust Funds – This fund is used to account for receipts, custodianship and disbursement of dedicated revenues in accordance with the purpose for which each reserve was created, subject to available cash in each individual trust fund reserve established pursuant to N.J.S.A. 40A:4-39 and other applicable state statutes.

General Capital Fund – This fund is used to account for the receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund or other funds. Also included in this fund are bonds and notes payable offset by deferred charges to future taxation.

Affordable Housing Utility Operating and Capital Fund – This fund is used to account for the operations and acquisition of capital facilities of the County-owned Affordable Housing Utility. The Operating Utility records revenues and expenditures applicable to the general operation of the program to create additional affordable housing in the County. The Capital Utility is used to account for financial resources used to provide loans to create affordable housing within the County.

Payroll Agency Fund – This fund is used to accumulate and pay employee salary and wages and payroll deductions to proper agencies.

General Fixed Assets – This is not a separate fund type, but an “account group” used to account for all fixed assets of the County.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF PRESENTATION (continued)

The accounts of the County are maintained in accordance with the Division's principles of fund accounting to ensure observance of limitations and restrictions on the resources available. The Division's principles of fund accounting require that resources be classified for accounting and reporting purposes into funds in accordance with activities or objectives specified for the resources. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The General Fixed Assets account group, on the other hand, is a financial reporting device designed to provide accountability for certain fixed assets and the investment in those fixed assets that are not recorded in the funds because they do not directly affect net expendable available financial resources.

BASIS OF ACCOUNTING

The County prepares its financial statements on a basis of accounting prescribed by the Division that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The current financial resource focus and modified accrual basis of accounting is generally followed with significant exceptions which are explained as follows:

Revenues – Revenues are realized when received in cash except for certain amounts which are due from other governmental units. Receipts from Federal revenue sharing funds and other Federal and State grants are realized as revenue when anticipated in the budget. Receivables for property taxes assessed to the municipalities within the County, as well as any amounts added or omitted and other amounts due to the City, are recorded with offsetting reserves on the balance sheet of the Current Fund. Such amounts are not recorded as revenue until collected. Accordingly, no provision has been made to estimate that portion of receivables that are uncollectible. GAAP requires revenues to be recognized in the accounting period when they become measurable and available and in certain instances reduced by an allowance for doubtful accounts.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

Expenditures – Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the encumbrance accounting system. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriations for principal and interest payments on general capital and utility indebtedness are provided on the cash basis. GAAP requires expenditures in the current (or general) fund to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest on general long-term debt, which should be recognized when due.

Encumbrances – Encumbrances are contractual orders outstanding at year end reported as expenditures through the establishment of an encumbrance payable. Outstanding encumbrances at year end are reported as a cash liability in the financial statements. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves – Appropriation Reserves are available until lapsed at the close of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Transfers are allowed between certain line items during the first three months of the fiscal year. Lapsed appropriation reserves are recorded as other credits to income. Appropriation Reserves do not exist under GAAP.

Interfunds – Advances from the Current Fund are reported as interfunds receivable with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

Inventories of Supplies – The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

Deferred Charges to Future Taxation, Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation.

Compensated Absences and Post-Employment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on a pay-as-you-go basis. GAAP requires that the amount that would normally be liquidated with expendable financial resources to be recorded as an expenditure in the operating funds and the remaining obligations be recorded as long-term obligations.

Improvement Authorizations – Improvement Authorizations in the general capital fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the current fund. GAAP does not recognize these amounts as liabilities.

General Fixed Assets - Accounting for Governmental Fixed Assets as promulgated by the Division differs in certain respects from GAAP, and requires the inclusion of a statement of general fixed assets as part of the County's basic financial statements.

Fixed assets used in governmental operations (general fixed assets) are accounted for in an account group identified as "General Fixed Assets" and are not included within the records of any fund types. Purchases from these funds for fixed assets are recorded as expenditures within the fund. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than improvements to buildings, such as improvements to roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets, except land, are valued at historical cost or estimated historical cost if actual historical cost is not available. Expenditures for construction in progress are recorded in the Capital Fund against authorizations under which the project was approved until such time as the construction is completed and put into operations.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

The County is required to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets. The Division sets a maximum policy for defining general fixed assets as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of $5,000 or more per unit. However, policies and procedures of the County define general fixed assets as non-expendable personal property having a physical existence, a useful life of more than one year and an acquisition cost of $1,000 or more per unit.

No depreciation has been provided for in the financial statements. Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

Accounting for utility fund property and equipment purchased by the Affordable Housing Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. The utility does not record depreciation on fixed assets.

GAAP requires the recording of infrastructure assets and requires capital assets be depreciated over their estimated useful life unless they are either inexhaustible or are infrastructure assets reported using the modified approach.

Use of Estimates - The preparation of financial statements requires management to make estimates and assumptions that affect: the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash and Investments - New Jersey governmental units are required to deposit public funds in a public depository. Public depositories are defined by statutes as any State or federally chartered bank, savings bank or an association located in New Jersey or a state or federally chartered bank, savings bank or an association located in another state with a branch office in New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation (FDIC) and which receives or holds public funds on deposit. N.J.S.A. 40A:5-15.1 provides a list of securities which may be purchased by New Jersey municipal units.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

The County is also required to annually adopt a cash management plan and to deposit or invest its funds pursuant to the cash management plan. The cash management plan adopted by the County requires it to deposit funds as permitted in N.J.S.A 40:5-15.1, so long as the funds are deposited in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey and requires all public depositories pledge collateral, having a market value of five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories in the collateral pool, is available to pay the full amount of their deposits to the governmental units.

In 2009, legislation revised GUDPA to provide higher levels of security and oversight. Among the increased protections and oversight, the revised GUDPA ensures a common level of deposit risk by each bank choosing to accept local government deposits, requires banks to fully collateralize deposits over $200 million, implements enforcement protocol which allows the Department of Banking and Insurance to institute risk-based collateral requirements promptly when a bank shows signs of stress, provides enhanced oversight by the Department of banking and insurance and permits GUDPA certificates to be provided through an online system.

Cash Equivalents include certificate of deposits with a maturity date of less than three (3) months.

Also see Note B - Cash and Cash Equivalents.

Budgets and Budgetary Accounting - An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the Division in accordance with the Local Budget Law. Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements. The budgetary requirements herein outlined are applicable to only the Current and Affordable Housing Utility Operating Funds, and not the Trust, Capital Fund, Affordable Housing Utility Capital Fund or the General Fixed Assets account group. However, statutes require the County to adopt annually a six-year capital plan. This plan allows the governing body to expend or incur obligations for capital purposes only. Such projects under the plan must be adopted through capital ordinance.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

The County must adhere to procedures for adoption of its annual budget as established by the Division. These procedures include statutory deadlines of: January 26 for introduction and approval and February 25 for adoption. These dates are subject to extension by the Division by approval of the Local Finance Board. Appropriations within the adopted budget cannot be modified until the final two months of the year at which time transfers between certain line items are allowed. Under certain circumstances emergency authorizations and insertions of items of revenue and appropriation are allowed by authorization of the governing body, subject to approval of the Division.

The County must prepare its budgets in compliance with applicable laws capping the amounts by which both the budgeted appropriations and tax levy can be increased. A description of both "CAPS" follows:

1977 Appropriation "CAP": The 1977 Appropriation Cap is calculated using the formulas and provisions of N.J.S.A. 40A:4-45.1 through 4-45.43a. The law was originally adopted in 1976 and was most recently amended in 2003. Under this law, the County is permitted to increase its overall appropriations (with certain exceptions) by 2.5% or the "cost of living adjustment" (COLA), whichever is less. The COLA is calculated based on the traditional federal government inflation calculation. The County can, when the COLA is less than or equal to 2.5%, increase its allowable inside-the-cap spending to one percentage point greater than the COLA, up to a maximum of 3.5%, upon passage of a COLA Rate Resolution.

2010 Levy "CAP": The 2010 Levy Cap is calculated using the formulas and provisions of N.J.S.A 40A:4-45.44 through 45.47. It establishes limits on the increase in the total County amount to be raised by taxation (tax levy). The core of the levy cap formula is a 2% increase to the previous year's amount to be raised by taxation, net of any applicable cap base adjustments and emergency or special emergency appropriations.

Sale of Municipal Assets - The proceeds of the sale of County assets can be held until made available through a future budget appropriation. GAAP requires such proceeds to be recorded as revenue in the year of sale.

Long-Term Obligations - General long-term debt is recognized as a liability of the General Capital Fund for the full amount. The County's utility long-term debt is recognized as a liability of the Affordable Housing Utility Capital Fund for the full amount.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BASIS OF ACCOUNTING (continued)

Reserves (Other than Reserve for Receivables) - Reserves, other than reserve for receivables are considered as liabilities, and not as a reservation of fund balance.

Reserve for Receivables and Other Assets – Receivables of the County, with the exception of certain intergovernmental receivables, are offset on the balance sheet with a credit that is created to preserve the revenue recognition basis required by the Division's accounting principles. The reserve delays the recognition of these revenues until they are received in cash.

Advertising Costs - Advertising costs are charged against the appropriate budget line as they occur. The County does not engage in direct-response advertising.

Fund Balance - Fund equity represented on the financial statements consists solely of Fund Balance, which is not further categorized with respect to reservations (portions of fund equity not available for appropriation for expenditure or legally segregated for a specific future use) or designations (plans for future use of financial resources)

BASIC FINANCIAL STATEMENTS

The GASB Codification also requires the financial statements of a governmental unit presented in the general purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP.

Comparative Data - Comparative data for the prior year has been presented in the accompanying balance sheets and statements of operations in order to provide an understanding of changes in the County's financial position and operations. Comparative data is not presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

Reclassifications – Certain reclassifications have been made to the prior year financial statement presentation to correspond to the current year's format. These reclassifications had no effect on fund balance and changes in fund balance.

Reconciliation of Accounting Basis – As described throughout Note A, substantial differences exist between GAAP and the basis prescribed by the Division. Reconciliation between the two would not be meaningful or informative and therefore is not provided herein.

NOTE B. CASH AND CASH EQUIVALENTS

DEPOSITS

All cash and cash equivalents on deposit as of the years ended December 31, 2011 and 2010 are partially insured by the FDIC up to $250,000 for each depository. Deposits in excess of FDIC limits, as noted below, are entirely insured or collateralized by a collateral pool maintained by public depositories as required by GUDPA (see Note A - Cash and Investments) or are on deposit with the MBIA Government Investment Pool, New Jersey Asset and Rebate Management Program (NJARM) and New Jersey Educational Facilities Authority (NJEFA).

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County does not have a deposit policy for custodial credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

a. Uncollateralized.
b. Collateralized with securities held by the pledging financial institution.
c. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the County's name.

As of December 31, 2012, 80% of the County's deposits were with one financial institution, 13% with another and the remaining 7% with six others. At December 31, 2012, the County's deposits are summarized as follows:

Insured - FDIC	$	1,250,000.00
Insured - GUDPA		238,083,045.94
MBIA Government Investment Pool		2,870,991.91
NJEFA Trustee		72.50
NJ Asset and Rebate Management Program		1,857,824.74
	$	244,061,935.09

Under GUDPA, financial institutions are not required to pledge collateral for amounts covered by FDIC insurance. For period of December 1, 2010 to December 31, 2012, noninterest-bearing transaction accounts are insured by the Dodd-Frank Deposit Insurance Provision of the FDIC. The amount noted as "Insured – GUDPA" above includes deposits covered by the Dodd-Frank Provision as well a GUDPA.

Foreign Currency Risk - Foreign currency risk is the risk that changes in exchange rates will adversely affect deposits. None of the County's deposits as of December 31, 2012 are held in foreign currency.

NOTE B. CASH AND CASH EQUIVALENTS (continued)

INVESTMENTS

New Jersey statutes permit the County to purchase the following types of securities when authorized by the cash management plan (described in note A):

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- Government money market mutual funds.
- Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located.
- Bonds or other obligations having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units.
- Local government investment pools.
- Deposits with the State of New Jersey Cash Management Fund.
- Agreements for the repurchase of fully collateralized securities if (a) the underlying securities are permitted investments pursuant to the first and third bullets of this section, (b) the custody of collateral is transferred to a third party, (c) the maturity of the agreement is not more than 30 days, (d) the underlying securities are purchased through a public depository and (e) a master repurchase agreement providing for the custody and security of collateral is executed.

Custodial Credit Risk - In the case of investments, custodial credit risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities in the possession of an outside party. Investments are exposed to custodial credit risk if they are uninsured, are not registered in the County's name and are held by either the counterparty or its trust department or agent, but not in the County's name.

Foreign Currency Risk - Investments are also exposed to the same foreign currency risk as deposits. It is the risk that changes in exchange rates will adversely affect investments. The County does not have any investments denominated in foreign currency as of December 31, 2012.

NOTE B. CASH AND CASH EQUIVALENTS (continued)

INVESTMENTS (continued)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County does not have an investment policy regarding the management of credit risk.

Concentration of Credit Risk - The County places no formal limit on the amount it may invest in any one issuer. New Jersey Statutes limit municipal investments to those specified and summarily identified in the first paragraph of the "Investments" section of this note. Currently, the County's only investments consist of deposits in the MBIA Government Investment Pool, the NJARM Program and the NJEFA Fund, all of which are classified as Government Investment Pools.

		Investment Maturities (in Years)			
Investment Type	Fair Value*	< 1	1 - 5	6 - 10	> 10
Government Investment Pools	$ 4,728,889.15	$ 4,728,889.15	$ -	$ -	$ -

*Short-term investments are carried at cost, which approximates fair value.

Municipal Investors Service Corporation ("MBIA") - The State of New Jersey provides oversight for this government investment pool and all securities purchased by MBIA are in compliance with New Jersey State Statutes and are held in a third party custody account. MBIA uses the amortized cost method of reporting investments. The County does not own specific, identifiable securities, but instead has a net realizable interest in the joint value of the pool. As of December 31, 2012 and 2011, the County had a balance of $2,870,991.91 and $3,470,669.51, respectively, in the MBIA Government Investment Pool.

The New Jersey Asset and Rebate Management Program ("NJARM") – This is a financial organization created exclusively for New Jersey local governments. The Program was designed to help achieve excellence in the governmental unit's investment program. Created as a joint investment trust under the Interlocal Services Act, NJARM provides participants with investment and arbitrage compliance services for both bond proceeds and general operating funds. As of December 31, 2012 and 2011, the County had balances $1,858,357.77 and $1,857,824.74, respectively, in the NJARM Program government investment pool.

NOTE B. CASH AND CASH EQUIVALENTS (continued)

INVESTMENTS (continued)

The New Jersey Education Facilities Authority ("NJEFA") – This government investment pool holds funds as a Trustee in the Bank of New York. Proceeds of these funds are used in the general capital fund to fund improvement authorizations for various projects at Hudson County Community College. As of December 31, 2012 and 2011, the County had a balance of $72.50 and $54.93, respectively, in the NJEFA Fund.

NOTE C. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR

Property taxes are collected and remitted quarterly to the County by the County's twelve municipalities. Each municipality is responsible for enforcing collection from individual taxpayers, and is required to remit to the County the full amount of the County portion of the municipality's total tax levy. The County portion includes County purpose taxes and County Open space taxes. Property taxes receivable for County purpose taxes are recorded in the Current Fund, while County Open Space Taxes are recorded in the Trust Fund, as each municipality's semiannual tax levy billing is approved. In addition, the County's share of taxes for any added and omitted assessments throughout the year for each municipality is recorded by the County as taxes receivable in the Current Fund.

Property tax bills are to be mailed by the municipality on or before June 14 and December 1. If the municipality is unable to mail bills by these dates, it has until June 30 and December 31 to mail estimated bills for the respective initial mailing dates. The June 14/30 bill is due from the taxpayer to the municipality in two quarterly installments on August 1 and November 1. The municipality is then required to remit the County taxes to the County on August 15 and November 15. The December 1/31 bill is due from the taxpayer to the municipality in two quarterly installments on February 1 and May 1. The municipality is then required to remit the County taxes to the County on February 15 and May 15. For added/omitted taxes, the municipality is to mail the bill on or before October 25. The due date for the taxpayer to pay the municipality is November 1. The municipality is then required to remit the County taxes on added/omitted assessments by February 15.

As of December 31, 2012 and 2011, the County had added/omitted taxes receivable of $2,915,918.94 and $1,281,735.06, respectively.

NOTE D. COUNTY DEBT

SUMMARY OF COUNTY DEBT

The Local Bond Law, N.J.S.A. 40A:2, governs the issuance of bonds to finance general and utility capital expenditures of the County. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are backed by the full faith and credit of the County. Bond anticipation notes, which are issued to temporarily finance capital projects, must be paid off within ten years, or be retired by the issuance of bonds.

At December 31, 2012 and 2011 the County's debt is summarized as follows:

	December 31, 2012			Dec. 31, 2011
Statutory Debt Pursuant to Local Bond Law	Issued	Authorized But Not Issued	Total	Total
General:				
General and School Improvements	$ 198,199,000.00	$ 110,253,724.76	$ 308,452,724.76	$ 225,994,375.77
Green Trust Loans	2,947,684.93	-	2,947,684.93	1,901,721.03
Bond Anticipation Notes	125,700,000.00	-	125,700,000.00	176,134,000.00
Total Gross Statutory Debt Issued	326,846,684.93	110,253,724.76	437,100,409.69	404,030,096.80
Debt of HCIA Guaranteed by County	554,500,000.00	-	554,500,000.00	554,500,000.00
Gross Statutory Debt	881,346,684.93	110,253,724.76	991,600,409.69	958,530,096.80
Less Statutory Deductions to Debt Limit:				
Debt of HCIA Guaranteed by County	554,500,000.00	-	554,500,000.00	554,500,000.00
Funds in Hand for Payment of Debt				
Capital Fund: Reserve for Payment of Bonds	84,578.20	-	84,578.20	176,780.20
Current Fund: Reserve for Payment of Notes	443,306.00		443,306.00	1,784,672.25
Trust Fund: Open Space Trust Fund	8,804,000.00	390.00	8,804,390.00	9,549,390.00
Merrill Lynch Delegation Agreement	9,350,000.00	-	9,350,000.00	10,000,000.00
NJSA 18A:64A-22.1 to 22.8 - County Colleges	38,796,631.60	-	38,796,631.60	31,128,737.00
	611,978,515.80	390.00	611,978,905.80	607,139,579.45
Net Statutory Debt	$ 269,368,169.13	$ 110,253,334.76	$ 379,621,503.89	$ 351,390,517.35

The County's long-term debt is summarized below.

	Balance Dec. 31, 2011	(1) New Issues	Retirements	Balance Dec. 31, 2012	Due by Dec. 31, 2013
General Serial Bonds	$ 184,289,000.00	$ 25,690,000.00	$ 11,780,000.00	$ 198,199,000.00	$ 13,230,000.00
Green Acres Loans	1,901,721.03	1,144,525.00	98,561.10	2,947,684.93	144,307.49
	$ 186,190,721.03	$ 26,834,525.00	$ 11,878,561.10	$ 201,146,684.93	$ 13,374,307.49

(1) New issues represent only new debt issued and is shown net of amounts refunded, which are described more fully as follows.

NOTE D. COUNTY DEBT (continued)

Debt Refunding

General Improvement Bonds, Series 2012 - During the year ended December 31, 2012, the County issued $10,925,000 of bonds for the purpose of refunding the entire outstanding amount of bond anticipation notes of the County issued August 18, 2011 and maturing August 17, 2012 providing for the acquisition of real property located at 567 Pavonia Avenue, Jersey City and various improvements thereto:

Koppers Site HCIA Bonds, Series 2012 - During the year ended December 31, 2012, the County issued $6,265,000 of bonds for the purpose of refunding a portion of the outstanding amount of bond anticipation notes of the County issued August 31, 2011 and maturing May 1, 2012 providing for the acquisition of land in Kearny referred to as the Koppers Site. Of the $6,265,000 issued, $6,144,000 was for the purposes of refunding the bond anticipation notes and the remaining $121,000 was issued to finance the costs of issuance.

Other Refundings - The County also renewed Bond Anticipation Notes, the proceeds of which were used to pay the principal of the maturing notes, less statutory minimum payments. Bond Anticipation Notes are more fully discussed herein.

School Bond Reserve Act

Certain bonds of the County issued as Vocational School Bonds are additionally secured and are entitled to the benefits of the New Jersey School Bond Reserve Act, chapter 72 of the Laws of New Jersey of 1980. If the County is unable to make payment of principal of or interest on any of its bonds issued for school purposes, the trustees of the Fund for the Support of Free Public School of the State of New Jersey will purchase such bonds at par value and will pay to the bondholders the interest due or to become due within the limits of funds available in the reserve account in accordance with the provisions of the School Bond Reserve Act. Any such payment of interest or purchase price of school bonds paid on behalf of the County pursuant to this Act shall be deducted from the appropriation for apportionment of State Aid. Included in the County's "General Serial and Term Bonds Payable" as of December 31, 2012 and 2011 are Vocational School Bonds additionally secured under the School Bond Reserve Act of $28,600,000 and $29,815,000, respectively.

NOTE D. COUNTY DEBT (continued)

County College Bond Act

The County has issued County Community College Bonds which qualify under the County College Bond Act, chapter 12 of the Laws of New Jersey of 1971, as amended. In accordance with this act, the County has received notification from the State Treasurer that the State will provide support for a proportionate share of the principal and interest when due. Such support will be made to the County, upon the Count's certification of amounts due, on or before the dates when such bonds are payable by the County. During the years ended December 31, 2012 and 2011, the County recognized $3,126,185.00 and $3,209,385.94, respectively, as 'State Aid – County College Bond' revenues pursuant to this act.

BONDS PAYABLE

General Serial and Term Bonds Payable

The County has outstanding at December 31, 2012 various general serial and term bonds. The following table, which includes Vocational School Bonds, Community College Bonds and Pension Refunding Bonds in addition to General Improvement and Refunding Bonds, is a summary of the activity for such debt during the year then ended December 31, 2012 and the short term principal liability for each issue.

Summary of General Serial and Term Bonds Activity

Description	Balance Dec. 31, 2011	Increase	Decrease	Balance Dec. 31, 2012	Due by Dec. 31, 2013
Merrill Lynch Refunding Bonds issued April 17, 1991 for $10,000,000 maturing annually from 2012 through 2026 bearing variable interest rates	$ 10,000,000.00	$ -	$ 650,000.00	$ 9,350,000.00	$ 650,000.00
County Community College Bonds issued September 1, 1999 for $7,625,000 maturing annually through 2014 bearing interest rates of 4.75% to 5.65%	2,000,000.00	-	640,000.00	1,360,000.00	675,000.00
County Community College Bonds issued September 1, 1999 for $2,000,000 maturing annually through 2014 bearing interest rates of 4.75% to 5.65%	525,000.00	-	170,000.00	355,000.00	175,000.00

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

Summary of General Serial and Term Bonds Activity - continued

Description	Balance Dec. 31, 2011	Increase	Decrease	Balance Dec. 31, 2012	Due by Dec. 31, 2013
General Obligation Pension Refunding Bonds issued March 15, 2003 for $5,040,000 maturing March 15, 2013, mandatory sinking fund redemption annually through March 15, 2013 bearing rates of 2.50% to 4.80%	$ 1,235,000.00	$ -	$ 750,000.00	$ 485,000.00	$ 485,000.00
County Community College Bonds issued July 15, 2003 for $15,200,000 maturing annually through 2018 bearing interest rates of 4.00% to 4.25%.	8,400,000.00	-	1,200,000.00	7,200,000.00	1,200,000.00
General Improvement Bonds issued September 12, 2006 for $27,925,000 maturing annually through 2026 bearing interest rates of 4.00% to 4.25%	37,097,000.00	-	2,150,000.00	34,947,000.00	2,555,000.00
Vocational School Bonds issued September 11, 2006 for $27,925,000 maturing annually through 2026 bearing interest rates of 4.00% to 4.25%	27,075,000.00	-	990,000.00	26,085,000.00	1,020,000.00
County Community College Bonds issued September 12, 2006 for $25,000,000 maturing annually through 2021 bearing interest rates of 4.00% to 4.25%	18,515,000.00	-	1,510,000.00	17,005,000.00	1,575,000.00
Open Space Bonds issued September 12, 2006 for $4,723,000 maturing annually through 2016 bearing interest rates of 4.00% to 4.25%	3,103,000.00	-	570,000.00	2,533,000.00	595,000.00
County Community College Bonds issued January 28, 2010 for $32,353,000 maturing annually through 2030 bearing interest rates of 3.00% to 4.00%	31,453,000.00	-	1,345,000.00	30,108,000.00	1,370,000.00

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

Summary of General Serial and Term Bonds Activity - continued

Description	Balance Dec. 31, 2011	Increase	Decrease	Balance Dec. 31, 2012	Due by Dec. 31, 2013
Recovery Zone Economic Development Bonds issued December 22, 2010 for $20,700,000 maturing annually through 2030 bearing interest rates of 1.704% to 6.928%	$ 20,500,000.00	$ -	$ 200,000.00	$ 20,300,000.00	$ 200,000.00
Open Space Bonds issued July 13, 2011 for $6,446,000 maturing annually through 2036 bearing interest rates of 3.00% to 4.625%	6,446,000.00	-	175,000.00	6,271,000.00	175,000.00
General Improvement Refunding Bonds issued April 26, 2011 for $15,200,000 maturing annually through 2021 bearing interest rates of 2.00% to 5.00%	15,200,000.00	-	1,205,000.00	13,995,000.00	1,240,000.00
Vocational School Refunding Bonds issued April 26, 2011 for $2,740,000 maturing annually through 2021 bearing interest rates of 2.00% to 5.00%	2,740,000.00	-	225,000.00	2,515,000.00	235,000.00
General Improvement Bonds issued June 19, 2012 for $10,925,000 maturing annually through 2032 bearing interest rates of 2.00% to 3.75%	-	10,925,000.00	-	10,925,000.00	315,000.00
County Community College Bonds issued June 19, 2012 for $8,500,000 maturing annually through 2027 bearing interest rates of 2.00% to 3.50%	-	8,500,000.00	-	8,500,000.00	350,000.00
Koppers Site HCIA Bonds issued May 1, 2012 for $6,265,000 maturing annually through 2025 bearing an interest rate of 2.50%	-	6,265,000.00	-	6,265,000.00	415,000.00
	$ 184,289,000.00	$ 25,690,000.00	$ 11,780,000.00	$ 198,199,000.00	$ 13,230,000.00
Paid by Merrill Lynch Delegation Agreeement (1991)		-	650,000.00		
Received and Paid directly by the County		$ 25,690,000.00	$ 11,130,000.00		

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

The General Obligation Pension Refunding Bonds dated March 15, 2003 and the General Obligation Recovery Zone Economic Development Bonds dated December 22, 2010 consist partially of term bonds in addition to serial payments. These term bonds are subject to mandatory sinking fund redemption prior to maturity at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued interest thereon to the date fixed for redemption.

The following table represents the sinking fund schedule for each of the term bond payments required.

Schedule of Mandatory Sinking Fund Payments

	Pension Refunding Bonds Maturing March 15, 2013	Vocational School Bonds Maturing Sept. 1, 2028	Recovery Zone Economic Development Bonds Maturing	
			Dec. 1, 2025	Dec. 1, 2030
2009	$ 530,000.00	$ -	$ -	$ -
2010	600,000.00	-	-	-
2011	675,000.00	-	-	-
2012	750,000.00	-	-	-
2013	485,000.00	-	-	-
2014-2021	-	-	-	-
2022	-	-	1,400,000.00	-
2023	-	-	1,400,000.00	-
2024	-	-	1,400,000.00	-
2025	-	-	1,400,000.00	-
2026	-	-	-	1,400,000.00
2027	-	2,135,000.00	-	1,400,000.00
2028	-	2,230,000.00	-	1,400,000.00
2029	-	-	-	1,400,000.00
2030	-	-	-	1,400,000.00
Due at Maturity	$ 3,040,000.00	$ 4,365,000.00	$ 5,600,000.00	$ 7,000,000.00

The following paragraphs further describe the bonds included in the summary of general serial and term bond activity.

Merrill Lynch Refunding Bonds - Merrill Lynch Refunding Bonds, which were issued by the County for $10,000,000 on April 17, 1991, but under a delegation agreement, the debt service is paid by Merrill Lynch directly to the Hudson County Improvement Authority. Such bonds shall mature serially each July 1, from 2012 through 2025, in the amount of $650,000 each year. On July 1, 2026, the remaining principal of $900,000 shall mature. Interest on the bonds is based on a variable rate. Interest is projected on the forgoing schedule on an average interest rate of 2.0%. These bonds had outstanding balances at December 31, 2012 and 2011 of $9,350,000 and $10,000,000, respectively.

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

General Serial and Term Bonds Payable (continued)

Pension Refunding Bonds, Series 2003 (Federally Taxable) - The Pension Refunding Bonds were issued under the Early Retirement Refinancing Act, P.L.2002, c.42, which permits the municipalities to issue bonds to fund the cost of retiring the present value of the unfunded accrued liability due and owing for early retirement incentive benefits. In accordance with the law, the County adopted an early retirement incentive program for eligible employees covered by the Police and Fireman's Retirement System and the Public Employees' Retirement System. Issued in 2003 for an original amount of $5,040,000, these bonds had outstanding balances at December 31, 2012 and 2011 of $485,000 and $1,235,000, respectively.

County College Bonds, Series 2003 – These bonds were issued under the County College Bond Act, as previously described, for the purpose of permanently financing various capital improvements and equipment for Hudson County Community College as authorized by Ordinance No. 310-5-2002 adopted on May 23, 2002. Issued in 2003 for an original amount of $15,200,000, these bonds had outstanding balances at December 31, 2012 and 2011 of $7,200,000 and $8,400,000, respectively.

General Obligations Bonds, Series 2006 – A total issue of $98,155,000, these bonds consist of:

- General Improvement Bonds issued in the amount of $39,082,000 for the purpose of permanently financing various capital improvements authorized by Ordinance No. 512-11-000 adopted November 21, 2000 ($4,500,000 issued herein), Ordinance No. 114-2-2002 adopted February 14, 2002 ($9,050,000 issued herein), Ordinance No. 228-4-2003 adopted April 10, 2003 ($6,845,000 issued herein), Ordinance No. 147-4-2004 adopted April 7, 2004 ($8,815,000 issued herein) and Ordinance No. 155-4-2005 adopted April 14, 2005 ($9,872,000 issued herein). These bonds had outstanding balances at December 31, 2012 and 2011 of $34,947,000 and $37,097,000, respectively.
- County Vocational-Technical Schools Bonds issued in the amount of $27,925,000 for the purpose of permanently financial various capital improvements to and the acquisition and installation of real property and equipment for Hudson County Schools of Technology, as authorized by Ordinance No. 412-9-2000 adopted September 28, 2000 ($4,350,000 issued herein), Ordinance No. 305-7-2004 adopted July 8, 2004 ($6,550,000 issued herein), Ordinance No. 299-7-2005 adopted July 14, 2005 ($5,075,000 issued herein) and Ordinance No. 269-6-2006 adopted June 22, 2006 ($11,950,000 issued herein). These bonds, which had outstanding balances at December 31, 2012 and 2011 of $26,085,000 and $27,075,000, respectively, were issued under the School Bond Reserve Act, as previously described.

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

General Serial and Term Bonds Payable (continued)

- County College Bonds issued in the amount of $25,000,000 under the County College Bond Act, as previously described, for the purpose of permanently financing various capital improvements and equipment for Hudson County Community College as authorized by Ordinance No. 49-2-2006 adopted on February 9, 2006. These bonds had outstanding balances at December 31, 2012 and 2011 of $17,005,000 and $18,515,000, respectively.
- County College Bonds issued in the amount of $1,425,000 for the purpose of permanently financing various projects by and for Hudson County Community College as authorized by Ordinance No. 460-9-1999 adopted on September 9, 1999. These bonds finally matured during the year ended December 31, 2011.
- Open Space Bonds issued in the amount of $4,723,000 for the purpose of permanently financing various 2005 open space, recreation and historic preservation trust fund capital improvements as authorized by Ordinance No. 447-10-2005 adopted on October 27, 2005. These bonds had outstanding balances at December 31, 2012 and 2011 of $3,103,000 and $2,533,000, respectively.

County College Bonds, Series 2010 – These bonds were issued under the County College Bond Act, as previously described, for the purpose of permanently financing various capital projects by and for Hudson County Community College as authorized by Ordinance No. 161-4-2008 adopted on April 10, 2008 ($30,000,000 issued herein) and Ordinance No. 70-1-2010 adopted on January 28, 2010 ($2,353,000 issued herein). Issued in 2006 for an original amount of $32,353,000, these bonds had outstanding balances at December 31, 2012 and 2011 of $30,108,000 and $31,453,000, respectively.

County General Obligation Recovery Zone Economic Development Bonds (Federally Taxable) – These bonds were issued to provide funds which will be used by the County to finance the renovation of an existing warehouse building located in Kearny for use by the County as storage space and a Command Center for the County's Office of Emergency Management, storage space and a Command Center for the County Correctional Center and an archive record storage facility for the Hudson County Prosecutor's Office. Funds are also provided herein to pay costs associated with the bonds and capital improvements aforementioned. The County is required to make debt service payments to the HCIA which shall be sufficient to pay the principal of and interest on the bonds when scheduled.

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

General Serial and Term Bonds Payable (continued)

The Bonds are being issued as taxable "Recovery Zone Economic Development Bonds" as authorized by the Recovery Act. By designating the Bonds as "Recovery Zone Economic Development Bonds," the County, through the HCIA, will receive cash subsidy payments from the United States Treasury equal to 45 percent of the interest payable on the Bonds on each Interest Payment Date.

The subsidies to be received on the bonds are subject certain ongoing requirements that must be met subsequent to the issuance and delivery of the bonds in order for the HCIA or County to continue to receive the cash subsidy payments, including requirements relating to the use and expenditure of proceeds of the bonds. Noncompliance may cause the HCIA or County to be ineligible to continue to receive the cash subsidy payments. The Authority and County have each covenanted in its Tax and Arbitrage Certificate to comply with certain applicable provisions of the Code relating to actions to be taken by the Authority and County, respectively, in respect of the bonds after the issuance thereof to the extent necessary to effect and maintain the receipt of the cash subsidy payments. During the years ended December 31, 2012 and 2011, the County received $564,149.70 and $536,030.22, respectively, pursuant to the cash subsidy provided by the United States Treasury. The cumulative subsidy received over the life of the bonds at December 31, 2011 and 2010 are $1,100,179.92 and $536,030.22, respectively.

Due to the subsequent events of sequestration, the aggregate (total Federal) reduction in subsidy payments for these bonds will be 8.7% of the Federal amount budgeted for such payments, but the reduction in any specific subsidy payment to be received remains unclear. It is unclear whether the impacts of the recent Federal Government shutdown will involve further cuts on the bonds.

Issued in 2010 for an original amount of $20,700,000, these bonds had outstanding balances at December 31, 2012 and 2011 of $20,300,000 and $20,500,000, respectively.

Open Space Bonds, Series 2011 – These bonds were issued to provide for the permanent financing of various open space, recreation and historic preservation trust fund capital improvements and the acquisition of real property for the expansion of Berry Lane Park for open space, recreation and historic preservation trust fund capital purposes as authorized by Ordinance No. 534-11-2007 adopted November 20, 2007 ($5,276,000 issued herein) and Ordinance No. 485-10-2010 ($1,170,000 issued herein). Issued in 2011 for an original amount of $6,446,000, these bonds had outstanding balances at December 31, 2012 and 2011 of $6,271,000 and $6,446,000, respectively.

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

General Serial and Term Bonds Payable (continued)

General Obligation Refunding Bonds, Series 2011 – During the year ended December 31, 2011, the County issued $17,940,000 of refunding bonds dated April 26, 2011 consisting of:

- $15,200,000 General Improvement Refunding Bonds, Series 2011, the proceeds of which refunded the remaining principal balance of $15,200,000 and interest accrued through November 1, 2011 of the General Improvement Bonds issued on November 1, 2001 in the original amount of $20,885,000. These bonds had outstanding balances at December 31, 2012 and 2011 of $13,995,000 and $15,200,000, respectively.
- $2,740,000 Vocational School Refunding Bonds (NJ School Bond Reserve Act, 1980 NJ Laws C. 72, as amended), Series 2011, the proceeds of which refunded the remaining principal balance of $2,740,000 and interest accrued through November 1, 2011 of the Vocational School Bonds issued on November 1, 2001 in the original amount of $3,650,000. These bonds had outstanding balances at December 31, 2012 and 2011 of $2,515,000 and $2,740,000, respectively
- Proceeds of both refunding bonds were also used to pay costs of issuance of the bonds.

General Obligation Bonds, Series 2012 – During the year ended December 31, 2012, the County issued $19,425,000 of general obligation bonds dated June 19, 2012 consisting of:

- $10,925,000 General Improvement Bonds, Series 2012, the proceeds of which refund the entire outstanding amount of bond anticipation notes of the County issued August 18, 2011 and maturing August 17, 2012 providing for the acquisition of real property located at 567 Pavonia Avenue, Jersey City and various improvements thereto as authorized by Ordinance No. 331-8-2009 finally adopted August 25, 2009. These bonds had outstanding balances at December 31, 2012 and 2011 of $10,925,000 and $-0-, respectively.
- $8,500,000 County College Bonds, Series 2012, the proceeds of which provide for the permanent financing of capital improvements and acquisition of related capital equipment at and for certain facilities of Hudson County Community College as authorized by Ordinance No. 266-05-2012 finally adopted May 10, 2012. These bonds had outstanding balances at December 31, 2012 and 2011 of $18,500,000 and $-0-, respectively.
- Proceeds of both bonds were also used to pay costs of issuance of the bonds.

NOTE D. COUNTY DEBT (continued)

BONDS PAYABLE (continued)

General Serial and Term Bonds Payable (continued)

Koppers Site Refinance Project HCIA Bonds, Series 2012 - During the year ended December 31, 2012, the County issued $6,265,000 of bonds at an interest rate of 2.5% for the purpose of refunding a portion of the outstanding amount of bond anticipation notes of the County issued August 31, 2011 and maturing May 1, 2012 providing for the acquisition of land in Kearny referred to as the Koppers Site. Of the $6,265,000 issued, $6,144,000 was for the purposes of refunding the bond anticipation notes and the remaining $121,000 was issued to finance the costs of issuance.

The County previously issued bond anticipation notes in three $11,000,000 tranches in 2001, 2002 and 2003 and subsequently rolled over such bond anticipation notes, with certain paydowns through and including the date hereof, and issued these bonds to the HCIA in 2012 to permanently finance the 2001 tranche of the bond anticipation notes. Original authorization of these bonds was through Ordinance No. 300-7-2001.

LOANS PAYABLE

Green Trust Loans Payable

The County has outstanding at December 31, 2012 various Green Trust Loans. The following table is a summary of the activity for such debt during the year ended December 31, 2012 and the short term principal liability for each issue.

Summary of Green Trust Loans Activity

	Balance Dec. 31, 2011	Increase	Decrease	Balance Dec. 31, 2012	Due by Dec. 31, 2013
Green Trust Loan (Laurel Hill) issued September 27, 2000 for $306,502.50 maturing semi-annually from 2001 through 2020 bearing an interest rate of 2%	$ 156,269.79	$ -	$ 16,013.57	$ 140,256.22	$ 16,335.45
Green Trust Loan (Urban Nature Center) issued November 3, 2003 for $270,000.00 maturing semi-annually from 2004 through 2023 bearing an interest rate of 2%	178,332.51	-	13,288.93	165,043.58	13,556.03

NOTE D. COUNTY DEBT (continued)

LOANS PAYABLE (continued)

Green Trust Loans Payable (continued)

Summary of Green Trust Loans Activity - continued

	Balance Dec. 31, 2011	Increase	Decrease	Balance Dec. 31, 2012	Due by Dec. 31, 2013
Green Trust Loan (Bayonne and Waterfront Parks) issued December 29, 2005 for $498,391.00 maturing semi-annually from 2006 through 2025 bearing an interest rate of 2%	$ 376,802.04	$ -	$ 23,572.78	$ 353,229.26	$ 24,046.59
Green Trust Loan (Bayonne Gregg Park Development) originally issued February 23, 2009 for $250,000.00 maturing semi-annually from 2009 through 2028 bearing an interest rate of 2%	223,102.92	-	11,139.16	211,963.76	11,363.05
Green Trust Loan (Mercer Park) originally issued December 29, 2005 for $495,250.50 maturing semi-annually from 2006 through 2025 bearing an interest rate of 2%	316,954.77	-	34,566.67	282,388.10	35,261.46
Green Trust Loan (West Hudson and Lincoln Parks) originally issued December 29, 2005 for $650,259.00	650,259.00	-	(20.00)	650,279.00	-
Green Trust Loan (Environmental Projects)	-	194,525.00	-	194,525.00	27,409.46
Green Trust Loan (Laurell Hill)	-	950,000.00	-	950,000.00	16,335.45
	$ 1,901,721.03	$ 1,144,525.00	$ 98,561.11	$ 2,947,684.92	$ 144,307.49

NOTE D. COUNTY DEBT (continued)

DEBT SERVICE REQUIREMENTS TO MATURITY

The repayment schedule of annual long-term debt service principal and interest for the next five years, and five year increments there-after, for bonds and loans issued and outstanding is as follows:

Schedule of Debt Service Requirements to Maturity - All Permanent Debt Issued and Outstanding

	General Serial and Term Bonds (1)		Green Trust Loans		Total Principal
Year	Principal	Interest	Principal	Interest	and Interest
2013	$ 13,230,000.00	$ 7,226,089.26	$ 100,562.57	22,557.30	$ 20,579,209.13
2014	13,520,000.00	6,797,508.26	102,583.90	20,536.02	20,440,628.18
2015	14,000,000.00	6,309,638.26	104,645.83	18,474.05	20,432,758.14
2016	14,333,000.00	5,790,244.26	106,749.22	16,370.68	20,246,364.16
2017	15,490,000.00	5,257,261.26	108,894.91	14,225.02	20,870,381.19
2018-2022	71,452,000.00	17,375,042.30	435,613.64	40,032.77	89,302,688.71
2023-2027	38,185,000.00	7,492,959.80	178,515.18	8,977.89	45,865,452.87
2028-2032	16,598,000.00	1,528,002.02	15,315.67	230.12	18,141,547.81
2033-2036	1,391,000.00	159,597.50	-	-	1,550,597.50
Not Amortized	-	-	1,794,784.00	-	- 1,794,784.00
Total	$ 198,199,000.00	$ 57,936,342.92	$ 2,947,664.92	$ 141,403.85	$ 259,224,411.69

COUNTY-GUARANTEED DEBT

The County has guaranteed various debt of the Hudson County Improvement Authority (HCIA). Descriptions of such guarantees are as follows. Generally, the pursuant bond, note and loan obligations do not constitute obligations against the general credit of the County, except to the extent of the County Guarantee. Neither the debt nor the proceeds therefore are reflected on the accompanying financial statements.

Harrison Stadium Project - On September 22, 2005, the County guaranteed the payment of principal and interest on $40,000,000 County Guaranteed Stadium Land Acquisition Bonds (Harrison Stadium Project) issued by the HCIA. The proceeds of these bonds are to be used to purchase land to construct a multipurpose soccer stadium and amphitheater in the Town of Harrison.

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT (continued)

Harrison Parking Garage Project - On September 22, 2005, the County guaranteed the payment of principal and interest on $45,000,000 County Guaranteed Parking Revenue Bonds (Harrison Parking Garage Project) issued by the HCIA. The proceeds of these bonds are to be used to construct a 1,500 space parking facility to accommodate the stadium.

Local Unit Loan Program Pooled Note Financing - On August 13, 2009, the County adopted a Guaranty Ordinance fully, unconditionally and irrevocably securing the payment of principal and interest on certain notes to be issued by the HCIA (Pooled Note Financing) in an aggregate principal amount not exceeding $300,000,000 for the purpose of providing additional security therefor, consenting to such financing and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA has issued notes annually referred to as "County-Guaranteed Pooled Notes (Local Unit Loan Program)". As of December 31, 2012 and 2011, the amount of notes issued and outstanding under the program was $240,079,548 and $268,823,728, respectively. The notes are not a debt of the County, except to the extent of the County guarantee. They are detailed as follows:

- On January 1, 2012, the HCIA issued $54,852,600 County – Guaranteed Pooled Notes, Series 2012K consisting of $32,977,600 Tax-Exempt County Guaranteed Notes Series 2012K-1 and $21,875,000 Federally Taxable County Guaranteed Notes Series 2012K-2. The Notes were issued to provide funds to make loans to the Town of Harrison, City of Jersey City, City of Union City, Township of Weehawken, Town of West New York, and the Parking Authority of the Township of Weehawken. These notes matured December 31, 2012 at an interest rate of 2%.
- On June 5, 2012, the HCIA issued $41,247,750 County – Guaranteed Pooled Notes, Series 2012L consisting of: $35,081,600 Tax- Exempt County Guaranteed Notes Series 2012L-1 and $6,166,150 Federally Taxable County Guaranteed Notes Series 2012L-2. The Notes were issued to provide funds to make loans to the City of Hoboken, City of Union City, Township of Weehawken, and the HCIA itself on behalf of the special improvement district in the Township of Weehawken. These notes mature June 5, 2013 at an interest rate of 2%.

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT (continued)

- On July 19, 2012, the HCIA issued $121,337,798 County – Guaranteed Pooled Notes, Series 2012M consisting of: $94,434,000 Tax- Exempt County Guaranteed Notes Series 2012M-1, $23,503,798 Federally Taxable County Guaranteed Notes Series 2012M-2, and $3,400,000 Federally Taxable County Guaranteed Notes Series 2012M-3. The Notes were issued to provide funds to make loans to the City of Bayonne, Town of Harrison, City of Hoboken, County of Hudson, City of Jersey City, Township of Weehawken, Town of West New York, Bayonne Local Redevelopment Authority, and Bayonne Municipal Utilities Authority. These notes mature August 7, 2013 at interest rates of 1.5% (tax exempt) and 1.86% (taxable).
- On August 7, 2012, the HCIA issued $29,250,000 Federally Taxable County – Guaranteed Pooled Note, Series 2012N. The Note was issued to provide funds to make a loan to the Bayonne Local Redevelopment Authority. These notes mature August 7, 2013 at 1.99% interest.
- On November 29, 2012, the HCIA issued $48,244,000 of County – Guaranteed Pooled Notes, Series 2012, consisting of $32,744,000 Tax-Exempt County – Guaranteed Pooled Notes, Series 2012O-1 and $15,500,000 Federally Taxable County – Guaranteed Pooled Notes, Series 2012O-2. These notes were issued to provide funds to the Parking Authority of the Township of Weehawken, Township of Weehawken, City of Jersey City, City of Union City and Town of West New York. These notes mature December 20, 2013 at 1.125% (Tax-Exempt) and 1.25% (Federally Taxable).

Bayonne Crossing Project - On August 25, 2009, the County adopted an ordinance authorizing the guaranty of payment of the payment of principal and interest on $23,000,000 County Guaranteed Pilot Revenue Bonds (Bayonne Crossing Project) issued by the HCIA for the purpose of providing additional security therfor and determining certain other matters in connection therewith.

Pursuant to this guarantee, on September 15, 2009, the HCIA adopted a resolution authorizing it to act as an applicant for a loan application with the New Jersey Environmental Infrastructure Trust Fund on the behalf of the Bayonne Local Redevelopment Agency for the acquisition of land and/or various infrastructure improvements associated with the Bayonne Shopping Center Project. The Bayonne Local Redevelopment Agency is responsible for the repayment of the loan by certain payments-in-lieu-of taxes (Annual Service Changes) made by Cameron Bayonne Urban Renewal, LLC (the redeveloper). The loan obligations do not constitute obligations against the general credit of the County, except to the extent of the County Guarantee.

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT (continued)

Weehawken Port Imperial Parking Redevelopment Project - On March 11, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on $12,500,000 County Guaranteed Special Obligation Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

Solid Waste System Revenue Refunding Bonds - On November 10, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on $95,000,000 County Guaranteed Solid Waste System Revenue Refunding Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA issued $84,945,000 of County-Guaranteed Solid Waste System Revenue Refunding Bonds, Series 2010, consisting of:

- $31,815,000, Series 2010A Tax-Exempt Serial Bonds maturing in 2040 with interest rates ranging from 5.25% to 6%.
- $43,655,000, Series 2010B Tax-Exempt Serial and Term Bonds maturing in 2013 with interest rates ranging from 2% to 5%.
- $9,475,000, Series 2010C Federally Taxable Serial Bonds maturing in 2017 with interest rates ranging from 3%-5%.

The Bonds are being issued to refund on a current refunding basis the Refunded Bonds which are defined as the HCIA's Solid Waste System Revenue Bonds, Refunding Series 1998-1 (Non -AMT), Solid Waste System Revenue Bonds, Refunding Series 1998-2 (Non-AMT), Solid Waste System Revenue Bonds, Kopper Site Project Series 1998A (AMT) and Solid Waste System Revenue Bonds, Federally Taxable Series 1998B. In addition, proceeds of the Bonds will be applied to fund a Bond Reserve Fund, and pay the costs and expenses associated with the issuance of the Bonds. During the year ended December 31, 2012, the HCIA refunded $45,055,000 of these bonds by issuing $45,605,000 Refunding Series 2012 Term Bonds. The total outstanding balance of these bonds as of the December 31, 2012 and 2011 was $85,495,000 and $84,945,000, each year. The bonds are not a debt or liability of the County, except to the extent of the County Guarantee.

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT (continued)

Lincoln Park Golf Course Project - On December 10, 2010, the County adopted an Ordinance authorizing the guaranty of payment of principal and interest on $13,000,000 County Guaranteed Golf Course Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA issued $12,995,000 of County-Guaranteed Lease Revenue Bonds, Series 2011, consisting of serial and term bonds interest rates of 2% to 4.75% finally maturing in 2041. The proceeds of these bonds are used to finance the cap and closure of a municipal landfill and the construction of a public, nine-hole golf course thereon, together with all materials and work necessary therefor or incidental thereto (the "Project") and pay costs of issuance associated with the Project. The outstanding balance of these bonds as of the December 31, 2012 and 2011 was $12,995,000, each year.

These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA. However, the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the bonds when due and other expenses of the HCIA and the Trustee. The amount of the County's future minimum payments under the agreement is as follows:

Lincoln Park Golf Course - Minimum Future Payments

Year	Total Lease Payments	Principal	Interest
2013	$ 775,123.76	$ 180,000.00	$ 595,123.76
2014	774,648.76	185,000.00	589,648.76
2015	773,073.76	190,000.00	583,073.76
2016	772,323.76	195,000.00	577,323.76
2017	772,873.76	200,000.00	572,873.76
2018-2022	4,030,518.79	1,280,000.00	2,750,518.79
2023-2027	4,179,848.80	1,715,000.00	2,464,848.80
2028-2032	4,382,969.41	2,360,000.00	2,022,969.41
2033-2037	4,590,125.00	3,240,000.00	1,350,125.00
2038-2041	3,840,437.50	3,450,000.00	390,437.50
	$ 24,891,943.30	$ 12,995,000.00	$ 11,896,943.30

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT (continued)

Acquisition of Bergen Avenue Property - On April 22, 2011, the County adopted Ordinance No. 415-9-2011 authorizing the guaranty of payment of principal and interest on $18,000,000 of County Guaranteed Special Acquisition Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith.

Pursuant to this guarantee, the HCIA issued $17,835,000 of County-Guaranteed Special Acquisition Bonds, Series 2011, consisting of serial and term bonds with interest rates of 2% to 4.5% finally maturing in 2031. The proceeds of the bonds are being used to finance the acquisition and improvements to 830 Bergen Avenue (the "Property"), fund the debt service reserve fund, fund capitalized interest on the bonds from the date of the bonds through and including November 15, 2012, and pay costs of issuance associated with the Property.

On November 30, 2011, the HCIA purchased the Property located at 830 Bergen Avenue in Jersey City, New Jersey containing approximately 110,000 square feet of office space and associated parking for approximately one hundred and fifty cars and converted the Property into two condominiums. The HCIA retained one of the condominiums consisting of one floor of office space and a 12.5% interest in the Property and the second condominium was sold to the County consisting of seven floors of office space and an 87.5% interest in the Property pursuant to an installment purchase agreement.

The County has financed the installment purchase agreement through the adoption of Ordinance No. 416-9-2011 on September 22, 2011. A liability was established for the full amount of the County's obligation through a charge to this ordinance. As of December 31, 2012 and 2011, the amount owed by the County to the City for installment payments was $15,605,625, each year, as follows:

Bergen Avenue Installment Payment Obligations

Year	Total	Principal	Interest
2013	$ 1,184,695.31	$ 616,875.00	$ 567,820.31
2014	1,197,820.31	630,000.00	567,820.31
2015	1,188,720.31	647,500.00	541,220.31
2016	1,184,520.31	660,625.00	523,895.31
2017	1,187,982.04	678,125.00	509,857.04
2018-2022	5,932,335.94	3,688,125.00	2,244,210.94
2023-2027	5,936,437.50	4,449,375.00	1,487,062.50
2028-2031	4,732,527.50	4,235,000.00	497,527.50
	$ 22,545,039.23	$ 15,605,625.00	$ 6,939,414.23

NOTE D. COUNTY DEBT (continued)

COUNTY-GUARANTEED DEBT (continued)

The outstanding balance of the bonds issued by the HCIA pursuant to the guarantee as of December 31, 2012 and 2011 was $17,835,000, each year. These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA as pledged and are not a debt or liability of the County, except to the extent of the County Guarantee and the County's obligations under the aforementioned installment purchase agreement.

Renewal Energy Program - On December 8, 2011, the County adopted Ordinance No. 557-12-2011 authorizing the guaranty of payment of principal and interest on $8,000,000 of County Guaranteed Renewable Energy Program Lease Revenue Bonds issued by the HCIA for the purpose of providing additional security therefor and determining certain other matters in connection therewith. Pursuant to this guarantee, the HCIA issued $5,465,000 in County – Guaranteed Renewable Energy Lease Revenue Bonds, Series 2012A. The outstanding balance of these bonds as of the December 31, 2012 and 2011 was $5,465,000, and $-0-, respectively.

These bonds are the full faith and credit obligation of the HCIA payable solely out of the revenues or other receipts, funds or moneys of the HCIA. However, the County is obligated to make rental payments to the HCIA in amounts sufficient to pay the debt service on the bonds when due and other expenses of the HCIA and the Trustee. The amount of the County's future minimum payments under the agreement is as follows:

Renewable Energy Program - Minimum Future Payments

Year	Total Lease Payments	Principal	Interest
2013	$ 199,482.00	$ -	$ 199,482.00
2014	561,088.00	365,000.00	196,088.00
2015	553,350.00	365,000.00	188,350.00
2016	544,152.00	365,000.00	179,152.00
2017	534,169.00	365,000.00	169,169.00
2018-2022	2,485,498.00	1,825,000.00	660,498.00
2023-2027	2,107,962.00	1,820,000.00	287,962.00
2028	368,460.00	360,000.00	8,460.00
	$ 7,354,161.00	$ 5,465,000.00	$ 1,889,161.00

NOTE D. COUNTY DEBT (continued)

BOND ANTICIPATION NOTES PAYABLE

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. Generally, such notes may be paid no later than the close of the tenth fiscal year next following the date of the original notes. The Division also prescribes that notes cannot be renewed past the third anniversary date of the original note unless an amount equal to at least the first legally required installment is paid prior to each anniversary date.

As of December 31, 2012 and 2011, the County had outstanding total outstanding Bond Anticipation Notes of $125,700,000 and $176,134,000, respectively as highlighted in the table below:

ACTIVITY OF BOND ANTICIPATION NOTES

Original Issue		December 31, 2011					Balance: December 31, 2012		
Date	Amount	Interest Rate	Maturity Date	Balance	Bonds Issued	Paid Down	Amount	Maturity Date	Interest Rate
Acquisition of Land - Koppers Seaboard Site									
09/28/2001	11,000,000.00	1.46%	05/01/2012	$ 8,634,667.00	$ 6,144,000.00	$ -	$ 2,490,667.00	05/01/2013	0.75%
09/27/2002	11,000,000.00	1.46%	05/01/2012	8,774,667.00	-	140,000.00	8,634,667.00	05/01/2012	0.75%
09/25/2003	11,000,000.00	1.46%	05/01/2012	8,914,666.00	-	140,000.00	8,774,666.00	05/01/2012	0.75%
				26,324,000.00	6,144,000.00	280,000.00	19,900,000.00		
Acquisition of 567 Pavonia Avenue, Ord. No. 331-8-2009									
09/23/2009	10,925,000.00	1.50%	08/31/2011	10,925,000.00	10,925,000.00	-	-	n/a	n/a
Various 2006 Capital Improvements, Ord. No. 267-6-2006									
12/09/2011	9,800,000.00	2.00%	12/07/2012	9,800,000.00	-	1,773,000.00	8,027,000.00	12/06/2013	1.00%
Green Acres Project, Ord. No. 268-6-2006									
12/09/2011	3,400,000.00	2.00%	12/07/2012	3,400,000.00	-	250,000.00	3,150,000.00	12/06/2013	1.00%
Various 2007 Capital Improvements, Ord. No. 201-5-2007									
12/09/2011	19,720,000.00	2.00%	12/07/2012	19,720,000.00	-	-	19,720,000.00	12/06/2013	1.00%
County Plaza Building Project, Ord. No. 100-3-2008									
12/09/2011	5,890,000.00	2.00%	12/07/2012	5,890,000.00	-	-	5,890,000.00	12/06/2013	1.00%
Career Development Center Project, Ord. No. 137-3-2008									
12/09/2011	6,175,000.00	2.00%	12/07/2012	6,175,000.00	-	-	6,175,000.00	12/06/2013	1.00%
Various 2008 Capital Improvements, Ord. No. 389-9-2008									
12/09/2011	10,085,000.00	2.00%	12/07/2012	10,085,000.00	-	362,000.00	9,723,000.00	12/06/2013	1.00%
Various 2010 Capital Improvements, Ord. No. 088-2-2010									
12/09/2011	11,390,000.00	2.00%	12/07/2012	11,390,000.00	-	700,000.00	10,690,000.00	12/06/2013	1.00%
14th Street Viaduct Replacement, Ord No. 337-7-2010									
12/09/2011	58,650,000.00	2.00%	12/07/2012	58,650,000.00	-	30,000,000.00	28,650,000.00	12/06/2013	1.00%
Various 2010 Improvements & Acquisitions, Ord. No. 457-10-2010									
12/09/2011	13,775,000.00	2.00%	12/07/2012	13,775,000.00	-	-	13,775,000.00	12/06/2013	1.00%
				138,885,000.00	-	33,085,000.00	105,800,000.00		
				$ 176,134,000.00	$ 17,069,000.00	$ 33,365,000.00	$ 125,700,000.00		

NOTE D. COUNTY DEBT (continued)

BOND ANTICIPATION NOTES PAYABLE (continued)

Further description of these notes follows:

Acquisition of Koppers Seaboard Site - On February 26, 1998 the Board of Chosen Freeholders approved Resolution 103-2-1998, subsequently amended on November 24, 1998 by Resolution 611-11-1998, authorizing the execution of a contingent purchase or lease agreement by and between the County and the HCIA. The County and the HCIA entered into an agreement that provides for the County's unconditional obligation to purchase or lease the Koppers Site, located in Kearny, New Jersey for a minimum net purchase price of $33,000,000 in the event that other efforts to sell or lease the site by the HCIA to a third party purchaser were unsuccessful. On June 14, 2001, the HCIA sent formal notification to the County that they were unable to transfer or lease the Koppers Site, in accordance with the provisions of the agreement.

The County agreed that the contingent purchase price be paid in three (3) annual installments of $11,000,000 each on October 1 of 2001, 2002 and 2003. The County has paid $33,000,000 to the HCIA in connection with the Koppers Site in accordance with the agreement. On July 26, 2001, the County adopted a bond ordinance in the amount of $33,300,000.00 to meet the obligation.

On May 1, 2012, the County permanently financed $6,144,000 of these notes through the issuance of $6,265,000 Koppers Site Revenue Bonds, Series 2012, purchased by the HCIA at 2.5% with a final maturity of May 1, 2025. Refer to the section titled "General Serial and Term Bonds Payable - Koppers Site Refinance Project HCIA Bonds, Series 2012.

As of December 31, 2012 and 2011, the outstanding balance on these notes was $19,900,000 and $26,324,000, respectively. The current bonds mature on May 1, 2013 at an interest rate of 075%. Payments made during the years ended December 31, 2012 and 2011 by budget appropriation were $280,000 and $420,000, respectively.

Acquisition of 567 Pavonia Ave - On September 23, 2009 the County acquired the property known as 567 Pavonia Avenue in the City of Jersey City, which is used by the County to house various administrative offices. Notes were issued to fund this acquisition in the amount of $10,925,000.

NOTE D. COUNTY DEBT (continued)

BOND ANTICIPATION NOTES PAYABLE (continued)

On June 19, 2012, these notes were permanently financed by the issuance of $10,925,000 General Improvement Bonds, Series 2012. These bonds were issued at interest rates ranging from 2.0% to 3.75% and finally mature on March 15, 2032.

As of December 31, 2012 and 2011, the outstanding balance on these notes was $-0- and $10,925,000, respectively.

Other Bond Anticipation Notes – On December 9, 2011 the County issued $138,885,000 of bond anticipation notes at an interest rate of 2% maturing on December 7, 2012. These notes were issued for the following purposes:

Ordinance Number	Date of Adoption	Purpose	Amount of Original Issue
267-06-2006	June 22, 2006	Various 2006 Capital Improvements and the Acquisition and Installation of Various Equpment, Furnishings, Vehicles and Other Capital Items	$ 9,800,000.00
268-06-2006	June 22, 2006	Various 2006 Green Acres Park Improvements	3,400,000.00
201-05-2007	May 10, 2007	Various 2007 Capital Improvements and the Acquisition and Installation of Various Equpment, Furnishings, Vehicles and Other Capital Items	19,720,000.00
100-03-2008	Mar. 13, 2008	Hudson County Plaza Building Project	5,890,000.00
137-03-2008	Mar. 27, 2008	Career Development Center	6,175,000.00
389-08-2008	Sep. 10, 2008	Various 2008 Capital Improvemetns by and in the County	10,085,000.00
088-02-2010	Feb. 11, 2010	Various 2010 Capital Improvements	11,390,000.00
337-07-2010	July 8, 2010	14th Street Viaduct Replacement Project	58,650,000.00
457-10-2010	Oct. 14, 2010	Various 2010 Capital Improvements and the Acquisition and Installation of Various Equpment, Furnishings, Vehicles and Other Capital Items	13,775,000.00
			$ 138,885,000.00

Of these notes, $33,085,000 were retired at maturity with cash on hand, increasing the bonds and notes authorized but not issued accordingly. The remaining $105,800,000 was refunded at a rate of 1.00% and mature on December 6, 2013.

NOTE D. COUNTY DEBT (continued)

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

At December 31, 2012 and 2011, the County has authorized but not issued bonds and notes of $110,253,724.76 and $41,705,375.77, respectively, in the General Capital Fund. The following activity relates to bonds and notes authorized but not issued that occurred during the year ended December 31, 2012:

	Increased by:		Decreaed by:			
Balance, Dec. 31, 2011	Debt Authorized	Non-Appropriated Paydown	Bonds Issued	Loans Issued	Budget Appropriations	Balance, Dec. 31, 2012
$ 41,705,375.77	$ 63,483,632.00	$ 33,085,000.00	$ 8,621,000.00	$ 1,144,525.00	$ 18,254,758.01	$ 110,253,724.76

SUMMARY OF STATUTORY DEBT CONDITION – ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement.

	Gross Debt	Deductions	Net Debt
General Debt	$ 991,600,409.69	$ 611,978,905.80	$ 379,621,503.89

Net debt, $379,621,503.89 divided by equalized valuation basis per N.J.S.A. 40A:2-2 as amended, $57,958,873,791 equals 0.66%.

Equalized valuation basis is the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II Railroad Property of the County for the last 3 preceding years.

BORROWING POWER UNDER N.J.S.A. 40A:2-6, AS AMENDED

2% of Equalized Valuation Basis	$ 1,159,177,475.82
Net Debt	379,621,503.89
Remaining Borrowing Power	$ 779,555,971.93

NOTE E. FUND BALANCES APPROPRIATED

Fund balance of the County consists of cash surplus and non-cash surplus. The County can anticipate fund balance to support its budget of the succeeding year, however, use of non-cash surplus is subject to the prior written consent of the Director of the Division. Fund balances at December 31, 2012 and 2011, which were appropriated and included as anticipated revenue in the succeeding year were as follows:

	Fund Balance Dec. 31, 2012	Utilized in 2013 Budget*	Fund Balance Dec. 31, 2011	Utilized in 2012 Budget*
Current Fund	$ 23,099,386.89	$ 22,500,000.00	$ 28,137,686.40	$ 23,500,000.00
Capital Fund	751,973.38	-	751,973.38	-
Affordable Housing Utility Operating Fund	379,701.35	250.00	379,665.47	250.00

* Fund balance utilized per the County budget as adopted on June 13, 2013.

The accounting principles and requirements prescribed by the Division do not provide for reservations or designations of fund balance on the financial statements.

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION

Substantially all County employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Consolidated Police and Fireman's Pension Fund (the "CPFPF"), a single employer plan, the Public Employees Retirement System (the "PERS") and the Police and Fireman's Retirement System (the "PFRS"), which are multiple employer plans; or the Defined Contribution Retirement Program (the "DCRP"), which as a defined contribution plan. These systems are sponsored and administered by the State of New Jersey.

In addition, certain employees participate in the following plans: Hudson County Employees' Pension Fund, Court Attendant's Pension Fund, Non-Contributory Pension Fund and Veterans' Pension Fund.

STATE-MANAGED PENSION PLANS - CPFPF

The CPFPF is a single employer contributory defined benefit plan which was established on January 1, 1952, under the provisions of N.J.S.A. 43:16 to provide retirement, death and disability benefits to county and municipal police and firemen who were appointed prior to July 1, 1944. The fund is a closed system with no active members. The County currently only makes contributions for its retirees who are enrolled in this pension fund.

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS - PERS

The PERS was established in January, 1955 under provisions of N.J.S.A. 43:15A and provides retirement, death, disability and post-retirement medical benefits to certain qualifying Plan members and beneficiaries. Membership is mandatory to substantially all full time employees and vesting occurs after 8 to 10 years of service for pension benefits. Significant modifications to enrollment, benefits and eligibility for benefits under the plan were made in 2007, 2008, 2010 and 2011. These changes resulted in various "tiers" which distinguish period of eligibility for enrollment. The delineation of these tiers is noted below:

- Tier 1: Employees enrolled before July 1, 2007.
- Tier 2: Employees eligible for enrollment after June 30, 2007 but before November 2, 2008.
- Tier 3: Employees eligible for enrollment after November 1, 2008 but before May 22, 2010.
- Tier 4: Employees eligible for enrollment after May 21, 2010 but before June 28, 2011.
- Tier 5: Employees eligible for enrollment after June 27, 2011.

Tier 1 and 2 employees must earn a base salary of $1,500 or more to enroll in the plan. Pensionable salaries are limited to the IRS maximum salary compensation limits for Tier 1 employees and social security maximum wage for Tier 2 employees. Tier 2 employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount. Tier 1 and 2 employees who retire at or after age 60 are entitled to a retirement benefit determined by the formula "years of service" divided by 55 times the average of the highest three years salary.

Tier 3 employees must earn a base salary that is annually adjusted. For the years ended December 31, 2012 and 2011 this base salary amount was $7,800 and $7,700, respectively. Employees earning between $5,000 and the Tier 3 minimum base salary are eligible for participation in DCRP. Pensionable salaries are limited to the social security maximum wage. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount. Employees who retire at or after age 62 are entitled to a retirement benefit determined by the formula "years of service" divided by 55 times the average of the highest three years salary.

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PERS (continued)

Tier 4 and 5 employees do not have a minimum salary requirement to enroll, but must work a minimum of 32 hours per week. Employees not meeting the minimum hour requirement but that make over $5,000 are eligible to enroll in DRCP. Pensionable salaries are limited to the social security maximum wage. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount. Employees who retire at the minimum age; 62 and 65 for Tier 4 and Tier 5, respectively, are entitled to a retirement benefit determined by the formula "years of service" divided by 60 times the average of the highest five years salary.

Each of the 5 Tiers have eligibility requirements and benefit calculations which vary for deferred retirements, early retirements, veteran retirements, ordinary disability retirements and accidental disability retirements. There is no minimum service requirement to receive the pension benefits outlined above. However, in order to receive state-paid insurance coverage upon retirement, a minimum of 25 years of service is required for employees in Tiers 1 through 4 and a minimum of 30 years of service is required for employees in Tier 5.

STATE-MANAGED PENSION PLANS – PERS (PROSECUTORS PART)

Chapter 366, P.L. 2001, established a special Prosecutors Part within the Public Employees' Retirement System (PERS), effective January 7, 2002. Chapter 1, P.L. 2010, closed the Prosecutors Part of the PERS to new members as of May 21, 2010. Prosecutors who were enrolled on or before May 21, 2010, remain members of the Prosecutors Part of the PERS, provided that they continue in eligible prosecutor service. Prosecutors taking office after May 21, 2010, will be enrolled as "regular" Tier 4 members of the PERS - except that a County Prosecutor who is appointed by the Governor with the advice and consent of the Senate will be enrolled in the Defined Contributions Retirement Program (DCRP) or regular PERS if a Tier 1 PERS member continuously since July 1, 2007.

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – PFRS

The PFRS was established in July, 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full time county and municipal police and firefighters and state police appointed after June 30, 1944. Membership is mandatory for such employees with vesting occurring after 10 years of membership. Significant modifications to enrollment, benefits and eligibility for benefits under the plan were made in 2010 and 2011. These changes resulted in various "tiers" which distinguish period of eligibility for enrollment. The delineation of these tiers is noted below:

- Tier 1: Employees enrolled before May 22, 2010.
- Tier 2: Employees enrolled after May 21, 2010 but before June 29, 2011.
- Tier 3: Employees enrolled after June 28, 2011.

Tier 1, 2 and 3 employees do not have a minimum salary requirement to enroll. Pensionable salaries are limited to the social security maximum wage for Tier 2 and 3 employees and 'federal pensionable maximum' for Tier 1 employees. Employees earning over the social security maximum wage are eligible to participate in DCRP for the excess amount. Employees who retire either at or after the age of 55 are entitled to a retirement benefit dependent on years of service. In addition, Tier 1 employees can retire with 20 years of service with no minimum age requirement.

If the employee retires with less than 20 years of service, the benefit is calculated as 2% times the final compensation* times years of service. If the employee retires with more than 20 but less than 25 years of service, the benefit is calculated as 50% of final compensation*. If the employee retires with more than 25 but less than 30 years of service, the benefit is calculated as 60% of the final compensation* salary plus 1% times final compensation* for each year between 25 and 30. If the employee retires with at least 30 years of service, the benefit is calculated as 2% times the final compensation* times years of service plus 1% of final compensation* for each year over 30. In addition, if a Tier 1 employee retires at age 65 with 20 or more years of service, the benefit is calculated as 50% of the final compensation* plus 3% of the final compensation* times the number of years served over 20, to a maximum of 25.

***Note:** "Final Compensation" refers to the final 12 months of pensionable salary for Tier 1 employees and the average of the highest three years of pensionable salary for Tier 2 and 3 employees.

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

STATE-MANAGED PENSION PLANS – GENERAL

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The State or local government employers do not appropriate funds to SACT.

The State also administers the Pension Adjustment Fund (PAF) which provides cost of living increases, equal to 60 percent of the change in the average consumer price index, to eligible retirees in all State-sponsored pension systems except SACT. The cost of living increases for PFRS and PERS are funded directly by each of the respective systems and are considered in the annual actuarial calculation of the required State contribution for that system.

According to state statutes, all obligations of PERS and PFRS will be assumed by the State of New Jersey should the PERS and PFRS be terminated.

The State of New Jersey issues publicly available financial reports that include the financial statements and required supplementary information of the PERS and PFRS. This report may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

STATE-MANAGED PENSION PLANS – CONTRIBUTIONS

The contribution policy for PFRS and PERS is set by laws of the State of New Jersey, and requires contributions by active members and their employers. Plan member and employer contributions may be amended by legislation of the State of New Jersey. Contributions made by employees to for the previous three years are as follows:

Summary of Employee Contributions

Year Ended		As a Percentage of Base Wages			Amount	
			PERS			PERS
		PFRS	Prosecutor	Regular	PFRS	Inc. Prosecutor
Dec. 31, 2012	(1)	10.00%	10.00%	6.64%	$ 4,905,509.60	$ 5,900,926.67
Dec. 31, 2011	(2)	10.00%	10.00%	6.50%	4,205,171.55	5,230,372.94
Dec. 31, 2010		8.50%	8.50%	5.50%	4,007,955.49	5,014,430.23

(1) 2012 rates for PERS were 6.5% until July, 2012, after which the rates noted above took effect.
(2) 2011 rates for PFRS, Prosecutors PERS and PERS were 8.5%, 8.5% and 5.5%, respectively, until the first payroll in October, 2011, after which the rates noted above took effect.

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

Employers are required to contribute at an actuarially determined rate in all three systems. During the previous three years, the County made the following contributions:

	County PFRS Contribution		County PERS Contribution		County CPFPF Contribution	
Year Ended	Paid or Charged	As a Percentage of Covered Payroll	Paid or Charged	As a Percentage of Covered Payroll	Paid or Charged	As a Percentage of Covered Payroll
Dec. 31, 2012	$ 11,419,115.00	23.3%	$ 9,917,821.62	11.3%	$ 61,938.23	n/a
Dec. 31, 2011	12,795,248.02	27.0%	9,417,534.41	10.7%	65,789.23	n/a
Dec. 31, 2010	9,777,318.00	20.7%	7,069,587.56	8.0%	138,814.01	n/a

STATE-MANAGED PENSION PLANS – PENSION DEFERRAL

Legislation, known as Chapter 19 of the Public Laws of 2009 (P.L. 2009, c. 19), was enacted and effective on March 17, 2009 allowing for an adjustment in the contributions that local employers, such as the County, must make to the PERS and PFRS during the year ended June 30, 2009. Under this legislation, local governments were given the option to defer exactly 50% of their required pension contribution as certified by the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits or pay the full amount of the required contribution for the year ended June 30, 2009.

The County elected the 50% deferral. Under the terms of the pension deferral the County is obligated to commence repayment of the entire deferral in 15 amortized annual installments, commencing with the year ended December 31, 2012. These payments will be added to the regular pension bills.

The County has elected to pay the entire deferral of PFRS contributions, $3,969,477.50, through its 2009 appropriation reserves during the year ended December 31, 2010. In addition, the County has reserved $1,345,000 from the 2009 appropriations as a contract payable towards the future payment of the PERS deferral.

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

DEFINED CONTRIBUTION RETIREMENT PROGRAM

The Defined Contribution Retirement Program (the "DCRP"), was established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. It provides eligible members with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage.

Individuals eligible for membership in the DCRP include (a) state or local officials elected or appointed on or after July 1, 2007, (b) employees enrolled in PERS on or after July 1, 2007 or PFRS after May 21, 2010 who earn salary in excess of established maximum compensation limits and (c) employees otherwise eligible for PERS on or after November 2, 2008 or PFRS after May 21, 2010 that do not earn below the minimum PFRS or PERS salary but more than $5,000 annually. Participation in DCRP can be irrevocably waived if an official earns less than $5,000.

Vesting occurs upon commencement of the third year of membership. Should the vesting period not be reached, contributions will be refunded to the appropriate contributing parties. Employer matching contributions and earnings are only available after the age of 55. Distributions render the member retired and ineligible for future participation in any State-administered plans. Otherwise, distributions are available at any time as lump sum, fixed term or life annuity.

Members are covered by employer-paid life insurance in the amount of 1 ½ times the annual base salary on which DCRP contributions was based. Members are also eligible for employer-paid long-term disability coverage after one year of participation. Eligibility occurs after six consecutive months of total disability. Members would receive a regular monthly income benefit up to 60% of the base salary on which DCRP contributions were based during the 12 months preceding the onset of the disability, offset by any other periodic benefit the member may be receiving. Benefits will be paid until the age of 70 so long as the member remains disabled and has not begun receiving retirement annuity payments.

The following table represents the County and employee contributions during the previous three years:

Year	Employee Contributions		County Contributions	
Ended	Amount	Rate	Amount	Rate
Dec. 31, 2012	$ 10,177.53	5.50%	$ 5,551.38	3.0%
Dec. 31, 2011	8,066.41	5.50%	4,399.86	3.0%
Dec. 31, 2010	4,558.84	5.50%	2,486.64	3.0%

NOTE F. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

COUNTY OF HUDSON EMPLOYEES PENSION FUNDS

The County administers the County Employees' Pension Fund and the Court Attendants' Pension Fund, which are contributory pension plans which are closed to new memberships. The County also awards non-contributory pensions by resolution of the Board of Chosen Freeholders for certain veterans and County employees who were not eligible to join other pension plans. The following is an analysis of pension contributions expended by the County for these plans expended in each of the last three years:

	2012	2011	2010
County Contributory Plans:			
County Employees' Pension Fund	$ 1,525,000.00	$ 1,525,000.00	$ 1,525,000.00
Court Attendants' Pension Fund	559,773.80	628,918.85	660,000.00
County Non-Contributory Plans:			
Non-Contributory County Pension Fund	2,123,058.71	1,968,378.22	1,700,000.00
Veterans' Pension Fund	8,858.64	628,918.85	30,000.00

DEFERRED COMPENSATION PLAN

The County has established a deferred compensation program for its employees under Section 457 of the Internal Revenue Code. The Plans are a tax-deferred supplemental retirement program that allows County employees to contribute a portion of their salaries, before federal taxes, to a retirement account. Contributions, or deferrals, are made through payroll deductions. Individuals are 100% vested. Distributions are not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the County's general creditors.

NOTE G. POST-EMPLOYMENT BENEFITS

The County contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the Program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/ substance abuse and Medicare part B reimbursements to retirees and their covered dependents.

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

The SHBP was extended to employees, retirees and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. The County will pay the cost of Health Benefits Insurance for retirees and their dependents, if the retiree:

1. Receives retirement benefits from a state or locally administered retirement system; and
2. Has 25 or more years of service credited in that retirement system; or
3. Retired on an approved Disability Retirement (regardless of years of service).

Employees who do not qualify for County-paid Health Benefits insurance at retirement may be eligible to continue Health Benefits insurance at their own expense upon retirement. Employees who elect Deferred Retirement are not eligible for these benefits.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at: *www.state.nj.us/treasury/pensions.*

Funding Policy - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an accrual basis.

Contributions to pay for health premiums of participating County retirees in the SHBP are billed to the County on a monthly basis. Payments are made through an annual appropriation in the line item "Insurance – Group Plans for Employees". The County contributions to SHBP for the years ended December 31, 2012, 2011 and 2010 were $8,853,811.51, $7,916,705.39 and $6,907,278.79, respectively, which equaled the required contributions for each year. There were approximately 850, 833 and 777 retired participants eligible at December 31, 2012, 2011 and 2010, respectively.

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

Significant Legislation - Chapter 78, P.L. 2011, effective June 28, 2011, established new employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary. For those employed on or after June 28, 2011, the 4-year phase-in does not apply and contributions based on the full percentage rate of contribution are required. Under Chapter 78, certain future retirees eligible for employee-paid health care coverage at retirement will also be required to pay a percentage of the cost of their medical coverage determined on the basis of their annual retirement benefit.

Chapter 2, P.L. 2010, effective May 21, 2010, requires a minimum contribution of 1.5% of base salary toward the cost of health benefits coverage by all active public employees. Employees who become a member on or after the law's effective date would be required to pay in retirement 1.5% of their pension benefit toward the cost of health care coverage under the SHBP.

Post-Retirement Medical Benefits Contribution - P.L. 1990, c. 6 required PERS to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate funding of post-retirement medical benefits through PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees. As of June 30, 2012, there were approximately 94,000 retirees receiving post-retirement medical benefits, and the State contributed $935.5 million on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c. 62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC),* an amount actuarially determined in accordance with the parameters of the GASB Codification of OPEB. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for PERS retirees' postretirement benefits on behalf of the County was not determined or made available by the State of New Jersey.

NOTE G. POST-EMPLOYMENT BENEFITS (continued)

Funded Status and Funding Progress - As of July 1, 2011, the most recent actuarial valuation date, the State had an $12.4 billion unfunded actuarial accrued liability for other postemployment benefits (OPEB) for local employees and retirees that become the obligation of the State of New Jersey upon retirement.

The funded status and funding progress of the OPEB is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events in the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the OPEB in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at the point in time. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

Actuarial Methods and Assumptions - In the July 1, 2012, actuarial valuation, the projected unit credit was used as the actuarial cost method, and the market value was used as asset valuation method for the OPEB. The actuarial assumptions included 4.50 percent for investment rate of return for the OPEB.

NOTE H. COMPENSATED ABSENCES

County policy permits employees to carry over one year's accrued unused vacation days and to carry over all unused sick days. The maximum payment for unused sick days is $5,000. This payment is made only to employees eligible for retirement and is based upon one-third of their accumulated sick leave. Should an employee die after having met the age and service requirements for a regular pension, the compensation for unused sick leave will be paid to the employee's estate. As of December 31, 2012 and 2011, the total accumulated absence liability was $24,843,780.67 and $25,151,978.45, respectively. Under accounting principles prescribed for counties by the Division, such amount is not reported either as an expenditure or liability. The County pays for these costs on a pay-as-you-go basis and charges such costs to the Salaries and Wages line of the respective departments from which the costs derived.

NOTE I. RISK MANAGEMENT

Insurance Coverage

The County established a self-insurance program in accordance with New Jersey Statute Chapter 40:10-6. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including property damage caused to any of the unit's property, motor vehicles, equipment or apparatus; liability resulting from the use or operation of such motor vehicles, equipment or apparatus; liability for the unit's negligence, including that of its officers, employees and servants and workers' compensation obligations.

The County self-insures against such claims, including tort law suits, civil law suits, civil rights and worker's compensation. The County maintains a self-insurance fund, which at December 31, 2012 and 2011 held $3,142,930.60 and $2,679,664.86, respectively. The County contributed $7,674,000 and $9,500,000, respectively, to the fund during the years ended December 31, 2012 and 2011. The County has insured has obtained the following coverage:

- General liability, including automobile and workers' compensation with limits of $10,000,000 per occurrence and $20,000,000 aggregate after exhaustion of a retained limit of $500,000.
- Storage tank system and clean up policy for limits of $1,000,000 and $1,000,000 aggregate, including a deductible of $25,000 for each claim.
- Property and business interruption sub-policy claims for limits of $200,000,000 per occurrence with individual sub-policy claim limits.
- Surety bond coverage of $50,000 for various County officials and a $350,000 policy for the Chief Financial Officer.

Disaster Recovery

The County has prepared an internal disaster recovery plan in an effort to protect its financial processes and data in the event an unforeseen disaster should occur. Three external servers, each at a different location, are being maintained and updated daily. A fourth server and location are currently under construction. Daily activity is updated to the external servers daily. In addition, a software program has been integrated which synchronizes data on a daily basis for storage on the external servers, and a second program which can restore said data from the external servers should the need arise. In addition, ADP provides external storage for payroll data and provides disks to the County of such information.

NOTE J. FIXED ASSETS

The County had the following investment balance and activity in general fixed assets for and as of the year ended December 31, 2012.

	Balance December 31, 2011	Additions	Deletions	Balance December 31, 2012
Land	$ 98,697,326.00	$ -	$ -	$ 98,697,326.00
Buildings	233,736,776.60	19,774,704.31	-	253,511,480.91
Equipment, Vehicles and Furniture	63,404,985.28	4,074,562.71	638,375.00	66,841,172.99
Total	$ 395,839,087.88	$ 23,849,267.02	$ 638,375.00	$ 419,049,979.90

In accordance with accounting practices prescribed by the Division, and as further detailed in Note A, no depreciation has been provided for and fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

NOTE K. INTERFUND TRANSACTIONS

The County has various transactions by and between its individual funds. Certain accounts of the Trust and Capital Funds earn interest which is required to be recorded as revenue in the Current Fund budget. Other transactions include budget appropriations in the Current Fund which are required to be turned over to the Federal and State Grant, Trust and Capital Funds. All these transfers are routine and are consistent with the activities of the funds making the transfers.

NOTE L. COMMITMENTS AND CONTINGENCIES

CAPITAL LEASE PROGRAM OBLIGATIONS

Hudson County Lease-Purchase Agreement (Correctional Facility) - In connection with a New Jersey Superior Court-ordered construction of a correctional facility within the County, the County entered into a lease-purchase agreement with Hudson County Funding Company, Inc. (HCFC) on November 1, 1988 to fund the construction of the facility. The term of the agreement was from November 1, 1988 to December 1, 2021. Concurrent with the signing of the agreement with HCFC, the County arranged for the issuance of $104,500,000 in Certificates of Participation. The Certificates represented proportionate interests in the rental payments to be made by the County to HCFC with principal payments commencing in 1992 and interest payments commencing in 1989. The lease-purchase agreement was amended on July 1, 1990 with the term of the agreement becoming effective July 1, 1990 to December 1, 2021.

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

Additional Certificates of Participation in the amount of $19,100,000 were concurrently issued with principal payments commencing in 1992 and interest payments commencing in 1990.

On April 1, 1992, the 1988 and 1990 series Certificates of Participation were refinanced and replaced with the issuance of $135,635,000 series 1992 Refunding Certificates of Participation, which in turn were replaced **o**n May 15, 2002 via the "Forward Certificate Purchase Contract" with the issuance of $118,915,000 series 2002 Refunding Certificates of Participation. The term of the 2002 series Refunding Certificates of Participation is from May 15, 2002 to December 1, 2021.

In addition to the Lease-Purchase Agreements for the initial project as described above, the County entered into a Lease-Purchase Agreement with AGH Leasing, Inc. on September 1, 1998 to fund the construction of a new dormitory housing facility, kitchen facility and related upgrades for the expansion.

On June 22, 2000, the County authorized $31,000,000 to finance the additional costs of the project. Of the $31,000,000 authorized, the County, on December 15, 2002, issued $25,220,000 in Series 2002A Certificates of Participation relating to this Agreement. The Certificates represent proportionate interests in the rental payments to be made by AGH Leasing, Inc. Principal payments commenced December 1, 2005 and continue annually through 2012 for the serial portion, and will then be applied annually from December 1, 2013 through 2021 for mandatory sinking fund payments. Interest is paid semiannually, and commenced June 1, 2005. Capitalized interest of $2,078,574.33 was paid upon issuance, covering the semiannual dates preceding June 1, 2005.

On April 30, 2004, the County issued $5,780,000 in Series 2004 Certificates of Participation, representing the balance of the $31,000,000 debt authorized to finance the project described in the above paragraph. Principal payments commenced December 1, 2005 and continue annually through 2016 for the Serial portion, and will then be applied annually from December 1, 2017 through 2021 for mandatory sinking fund payments. Interest is paid semiannually, and commenced December 1, 2005. Capitalized interest of $245,014.88 was paid upon issuance, covering the semiannual dates preceding December 1, 2005.

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

The following is an analysis of the lease payments to be made by the County through maturity and interest and principal payments to be made for the Series 2002, and 2002A and 2004 Refunding Certificates of Participation:

Year	Total Lease Payment	Principal	Interest
2013	13,558,160.00	7,840,000.00	5,718,160.00
2014	13,568,660.00	8,335,000.00	5,233,660.00
2015	13,577,185.00	8,845,000.00	4,732,185.00
2016	13,575,380.00	9,375,000.00	4,200,380.00
2017	13,569,950.00	9,950,000.00	3,619,950.00
2018-2021	52,939,692.50	46,915,000.00	6,024,692.50
	$ 120,789,027.50	$ 91,260,000.00	$ 29,529,027.50

Hudson County Lease -1992 Facility Lease Revenue Bonds - On December 1, 1992, the HCIA issued Facility Lease Revenue Bonds (the 1992 Bonds) in the aggregate principal amount of $112,700,000. The 1992 Bonds were issued to provide funds for (a) the costs of acquisition, construction, installation and equipping of: (i) a 590-bed long-term care facility to be located in the County; (ii) a 66-bed youth house facility; (iii) a police and fire training academy; and (iv)other public facilities to be provided to and used by the County, including County administrative offices (the facilities described in items (i) through (iv) are collectively referred to as the 1992 Facilities) for lease to the County; (b) funding capitalized interest on the 1992 Bonds; and (c) the payment of costs of issuing the 1992 Bonds.

In connection with the issuance of the 1992 Bonds by the HCIA, the HCIA and the County entered into a lease agreement providing for, among other things, the lease of the real property and the construction thereon of the 1992 Facilities by the HCIA, and upon acquisition, construction, installation or equipping of the 1992 Facilities, the payment of rental payments to the HCIA by the County for the County's lease of the 1992 Facilities.

The construction and equipping of the new 590-bed long term care facility (hereafter referred to as the New Hospital Facility) was planned to combine the operations at both the Meadowview Nursing Center and the B.S. Pollak Hospital (together, the Hospitals). The Hospitals were acquired and improved by the Authority with the proceeds of the 1992 Bonds and leased back to the County.

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

In 1996 the construction of the New Hospital Facility was discontinued and the County and the HCIA determined to transfer the operation, and ultimately the ownership, of the Hospitals to Progressive Health Care of Hudson County Inc. (Progressive), a private company, pursuant to a lease and purchase agreement (the Transfer Agreement). The conveyance of the Hospitals to Progressive resulted in private use of the Hospitals.

In a Letter Ruling dated November 19, 1996 (the Letter Ruling), the IRS determined that in order to effectuate the transfer of the Hospitals to Progressive without adverse tax consequences, the HCIA would be required to make a tender offer to holders of $26,735,000 of the 1992 Bonds, and defease any of the 1992 Bonds for which the tender offer was made but which were not acquired in the tender offer with moneys other than tax-exempt bond proceeds, at a rate restricted to the yield on the 1992 Bonds.

On February 14, 1997, the HCIA received and accepted for purchase $21,360,000 of the 1992 Bonds. The HCIA defeased its 1992 Bonds in accordance with the IRS Letter ruling. The HCIA used a portion of the 1997 Bonds to (i) pay the tender price to the holders of the Tendered Bonds and (ii) defease the bonds.

On August 1, 1998, the HCIA issued $91,575,000 of Facility Lease Revenue Refunding Bonds. The series 1998 Bonds were issued to advance refund all of the HCIA's outstanding $85,635,000 1992 bonds and pay the costs of issuance of the series 1998 Bonds.

The series 1998 bonds are direct and special obligations of the authority payable from and secured by the revenues of the HCIA which are derived from lease of facilities to the County (from County Rental Payments); investment income from related funds; and other related monies, securities and funds. The following is an analysis of amended lease payments to be made by the County through maturity:

Year	Total Lease Payment	Principal	Interest
2013	$ 8,952,776.26	$ 4,360,000.00	$ 4,592,776.26
2014	8,963,376.26	4,620,000.00	4,343,376.26
2015	8,953,788.76	4,875,000.00	4,078,788.76
2016	8,957,901.26	5,140,000.00	3,817,901.26
2017	8,957,258.76	5,415,000.00	3,542,258.76
2018-2022	44,794,532.54	31,905,000.00	12,889,532.54
2023-2025	26,867,698.76	23,965,000.00	2,902,698.76
	$ 116,447,332.60	$ 80,280,000.00	$ 36,167,332.60

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

Hudson County Improvement Authority - 1996 Facility Lease Taxable Revenue Bonds - On December 24, 1996, the HCIA issued Facility Lease Taxable Revenue bonds in the aggregate principal amount of $29,660,000 (Administrative Building Projects, Series 1996, hereinafter referred to as the 1996 Bonds). The Bonds were determined to be taxable by an IRS ruling, because the facility was being used as a private-use facility (hospital). The 1996 Bonds are special obligations of the HCIA payable from and secured by Revenues which are derived from the lease of the Facility to the County and investment income derived from funds held under the Resolution.

The 1996 Bonds were issued to provide funds for (a) the costs of the purchase from the County of the land and improvements thereupon located at 595 Newark Avenue in the City of Jersey City, County of Hudson, New Jersey, being more commonly known as the County Administration Building (hereinafter, the Facility), (b) the costs of additions, enlargements, improvements and expansions to, or repairs, reconstruction and restorations of the Facility, and (c) the payment of the costs of issuing the 1996 Bonds.

Upon acquisition of the facility, the HCIA leased the Facility back to the County for use pursuant to the terms of an agreement entitled Lease and Agreement between County of Hudson, New Jersey and Hudson County Improvement Authority, dated as of December 1, 1996, (the Lease Agreement).

Under the terms of the Lease Agreement, the County is required to make rental payments to the HCIA sufficient, among other things, to pay or provide for the payment of debt service on the 1996 Bonds as well as certain expenses of the HCIA and the Trustee relating to the 1996 Bonds and the Facility.

The obligation of the County to make rental payments and to pay other amounts which are provided for in the Lease Agreement and to perform its obligations hereunder are absolute and unconditional, and such Rental Payments and other amounts shall be payable without rights of set-off, recoupment or counterclaim the County might have against the HCIA, the Trustee or any other person and whether or not the Facility is used or available for use by the County. The County is required to make the Rental Payments out of the first funds becoming legally available to the County for this purpose and to provide funds for such payments to the HCIA, if not otherwise available, from the levy of ad valorem taxes upon all the taxable real property in the County without limitation as to rate or amount.

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

The following is an analysis of the Lease Payments to be made by the County through maturity:

Year	Total Lease Payment	Principal	Interest
2013	$ 2,838,098.00	$ 2,135,000.00	$ 703,098.00
2014	2,840,748.50	2,295,000.00	545,748.50
2015	2,841,607.00	2,465,000.00	376,607.00
2016	2,839,936.50	2,645,000.00	194,936.50
	$ 11,360,390.00	$ 9,540,000.00	$ 1,820,390.00

Hudson County Improvement Authority 2005 Secured Lease Revenue Bonds - On April 1, 2005, the HCIA issued County Secured Lease Revenue Bonds in the amount of $29,505,000. The proceeds of the bonds will be used to (a) finance the acquisition, renovation and improvements to the Block Drug Building and the Block Drug Building Site (b) finance the acquisition, renovation and improvement to the Additional County Site (c) pay 12 months capitalized interest on the 2005 bonds, (d) pay costs of issuance associated with the issuance of the Series 2005 bonds, and (e) establish a bond reserve fund.

The Series 2005 Bonds are special obligations of the HCIA payable from and secured by, (i) Revenues of the HCIA which are derived from: (a) the lease of the Facilities to the County pursuant to the provisions of a lease agreement by and between the HCIA and the County dated as of April 1, 2005(the "Lease Agreement"), under which the County is obligated to make Rental Payments sufficient, among other things, to pay debt service on the Series 2005 Bonds, (b) investment income derived from funds held under the Resolution,(ii) an assignment of the lease Agreement to the Trustee for the Series 2005 Bonds by the HCIA, and (iii) by all monies, securities and funds held or set aside, or to be held or set aside pursuant to the Resolution (except monies in the Rebate Fund which are required to be rebated to the United States Government pursuant to the provisions of the Code in order to ensure that interest on the Series 2005 Bonds is not includable in gross income for federal income tax purposes).

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

The following is an analysis of the lease payments to be made by the County through maturity:

Year	Total Lease Payment	Principal	Interest
2013	$ 1,906,228.76	$ 655,000.00	$ 1,251,228.76
2014	1,906,078.76	685,000.00	1,221,078.76
2015	1,902,791.26	715,000.00	1,187,791.26
2016	1,904,541.26	750,000.00	1,154,541.26
2017	1,902,786.26	780,000.00	1,122,786.26
2018-2022	9,502,815.65	4,445,000.00	5,057,815.65
2023-2027	9,457,625.00	5,625,000.00	3,832,625.00
2028-2032	9,420,000.00	7,180,000.00	2,240,000.00
2033-2035	5,628,750.00	5,230,000.00	398,750.00
	$ 43,531,616.95	$ 26,065,000.00	$ 17,466,616.95

Hudson County Improvement Authority Secured Lease Revenue Bonds Series 2007 - On July 11, 2007, the HCIA issued County Secured Lease Revenue Bonds in the amount of $27,490,000. The proceeds of the bonds will be used to (a) finance the renovation of the facilities to house the relocation of a number of social services agencies that are currently leasing space from private owners,(b) pay 12 months capitalized interest on the 2007 bonds, (c) pay costs of issuance associated with the issuance of the Series 2007 bonds, and (d) establish a bond reserve fund. The following is an analysis of the lease payments to be made by the County through maturity:

Year	Total Lease Payment	Principal	Interest
2013	$ 1,803,542.50	$ 645,000.00	$ 1,158,542.50
2014	1,801,405.00	670,000.00	1,131,405.00
2015	1,799,647.50	700,000.00	1,099,647.50
2016	1,802,467.50	735,000.00	1,067,467.50
2017	1,802,467.50	765,000.00	1,037,467.50
2018-2022	9,002,893.75	4,330,000.00	4,672,893.75
2023-2027	8,949,500.00	5,400,000.00	3,549,500.00
2028-2032	8,915,125.00	6,895,000.00	2,020,125.00
2033-2035	5,344,475.00	5,000,000.00	344,475.00
	$ 41,221,523.75	$ 25,140,000.00	$ 16,081,523.75

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

CAPITAL LEASE PROGRAM OBLIGATIONS (continued)

Lincoln Park Golf Course Project – The County also entered into a lease agreement with the HCIA as part of an agreement regarding the financing of the Lincoln Park Golf Course Project. Refer to Note D "County-Guaranteed Debt" for further description of the matter.

SUBSIDY OF RECOVERY ZONE BONDS

During the year ended December 31, 2011, the County issued General Obligation Recovery Zone Economic Development Bonds in the amount of $20,700,000. By designating the Bonds as "Recovery Zone Economic Development Bonds," the County, through the HCIA, will receive cash subsidy payments from the United States Treasury equal to 45 percent of the interest payable on the Bonds on each interest payment date. Over the course of the bonds, through maturity in 2030, the County is due to receive $7,701,988.81 in subsidies in support of interest payable.

As part of the American Recovery and Reinvestment act, the City was to receive Federal subsidy payments equal to 45% of the interest payments on Recovery Zone Bonds. Due to the subsequent events of sequestration, the aggregate reduction in subsidy payments for these bonds will be 8.7% of the Federal amount budgeted for such payments, but the reduction in any specific subsidy payment to be received remains unclear. It is unclear whether the impacts of the recent Federal Government shutdown will involve further cuts on the bonds.

GRANT PROGRAMS

The County participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditures of funds for eligible purposes. The state and federal grants received and expended in the years ended December 31, 2012 and 2011 were subject to OMB Circular A-133 and State of New Jersey OMB Circular 04-04 which mandates that grant revenues and expenditures be audited in conjunction with the County's annual audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. These grantor agencies reserve the right to conduct additional audits of the County's grant programs for economy, efficiency and program results. As a result of these audits, costs previously reimbursed could become disallowed and require repayment by the County to the grantor agency. As of December 31, 2012 and 2011, the County does not believe that any material liabilities will result from such audits.

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

AFFORDABLE HOUSING

The State has passed legislation which would seize uncommitted affordable housing funds from municipalities. After rounds of appeals and court orders, the Appellate Division has ruled that the State can seize such funds, assuming proper notice and the ability for municipalities to contest the State's findings are provided. The extent of the County's Affordable Housing funds subject to seizure by the State, if any, is uncertain. As of December 31, 2012 and 2011, the County had balances of $583,184.19 and $583,148.31, respectively, in its Affordable Housing Utility Operating and Capital Funds.

ARBITRAGE REBATE

The County is subject Section 148 of Internal Revenue Code, which was enacted to minimize the arbitrage benefits from investing gross proceeds of tax-exempt bonds in higher yielding investments and to remove the arbitrage incentives to issue more bonds, to issue bonds earlier, or to leave bonds outstanding longer than is otherwise reasonably necessary to accomplish the governmental purposes for which the bonds were issued. The County has obtained outside professional services to calculate and monitor the arbitrage requirements for certain bond issues. At December 31, 2012 and 2011 the County has reserved $2,450,000 to meet potential arbitrage requirements.

LITIGATION

The County is a defendant in various lawsuits, none of which is unusual for a county of its size and should be adequately covered by the County's insurance program, defense program or by the County directly and which may be settled in a manner satisfactory to the financial stability of the County. The County self-insures and also carries excess insurance for all lines of coverage as described in Note I to the financial statements. It is anticipated that any judgments in excess of insured coverage would be paid by the County through future taxation or future debt borrowing.

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

LITIGATION (continued)

Litigation with potential exposure exceeding $490,000 as noted by County Counsel and outside Counsel is highlighted as follows:

- F.A. vs. County: Foot fracture and disfigurement resulting from fall at North Hudson Park caused by water spout.
- Ma.B. vs. County: Formerly employee claiming harassment and discrimination as cause of retirement.
- Mi.B. vs. County: Claim of failure to diagnose cancer while in Hudson County Correctional Center Care. Has fee shifting potential value in excess of $490,000.
- J.B. vs. County: Allegation of employment discrimination under fee shifting theories.
- R.B. vs. County: Allegation of discrimination on basis of age and retaliation about complaints of discrimination. Discovery in initial stages.
- T.C. vs. County: A three plaintiff employment case alleging discrimination and political retaliation.
- Y.C-D. vs. County: Employment case with potential exposure exceeding $490,000.
- P.C. vs. County: Civil rights violation case whereas the County is named as an extension of conduct of two employees. County Counsel notes liability to County slim but due to civil rights deprivation and fee shifting nature of case, exposure can potentially exceed $490,000.
- Estate of D.B. vs. County: Wrongful death action involving a woman injured while passenger of a County Transcend Vehicle.
- Estate of A.G. vs. County: Civil rights case against County and Correctional Center based on accidental shooting in which a 3rd individual used a correctional officer's weapon.
- D.G. vs. County: Employment case brought under federal and state fee shifting theories.
- D.H. vs. County: Allegations of sexual harassment and hostile work environment as well as retaliation for complaining about such.
- J.J. vs. County: Case alleging deprivation of Civil Rights without due process whereas Plaintiff lost her job in a discriminatory way.
- W.J. vs. County: Three person lawsuit alleging retaliation and violation of the First Amendment, regarding political speech and political affiliation.
- W.K. vs. County: Employment case alleging discrimination and retaliation based on the First Amendment and political affiliation.
- A.M. vs. County: Employee claiming wrongful termination and failure to accommodate.
- C.M. vs. County: Employment case brought against County under fee shifting theories under State Statutes such as the N.J. Law Against Discrimination.

NOTE L. COMMITMENTS AND CONTINGENCIES (continued)

LITIGATION (continued)

- S.M. vs. County: Employment case brought under federal and state fee shifting theories.
- G.N. vs. County: Wrongful termination and discrimination suit.
- P.O. vs. County: Alleged fall due to defective curb whereas plaintiff broke left wrist and fractured right arm.
- B.O. vs. County: Employment case alleging discrimination on the basis of race and retaliation for complaining about such.
- R.O. vs. County: Alleges ankle fracture resulting from a fall on County property.
- C.O. vs. County: Suit in which plaintiff alleges an exposed drainage pipe at North Hudson County Park caused a severe laceration to her right leg.
- M.O. vs. County: Plaintiff alleges a fall at Hudson County Jail caused loss of ability to walk.
- Estate of H.P. vs. County: Plaintiff killed while crossing intersection crosswalk allegedly improperly maintained by County.
- J.P. vs. County: Jury verdict of $556,792 with attorney fees and costs currently totaling $422,061 with likelihood to increase as fees are accumulated.
- Ma.P. vs. County: Discovery has not yet begun on this case in which plaintiff claims fractures of right leg, right ankle and back.
- Mi.P. vs. County: Employment case alleging wrongful termination. Termination overturned by Office of Administrative Law and suit now brought.
- R.Q. vs. County: Employment case against a County department based on failure to accommodate under fee shifting theories under State Statute.
- K.R-C. vs. County: Employment case against a County department alleging disparate treatment on basis of gender.
- Estate of E.S. vs. County: Wrongful death action caused when plaintiff's decedent drove into river and drowned. County was granted Summary Judgment, upheld by Appellate Division. Plaintiff has filed Petition for Certification to the Supreme Court.
- V.U. vs. County: Plaintiff struck by County vehicle and is alleging sever back injuries.
- C.V. vs. County: Employment case brought under State Statutes and Federal Law alleging fee shifting theories. Summary Judgment was granted to the County, however, Plaintiff's lawyer withdrew and County Counsel expects an application to reinstate or appeal.
- Weehawken Cove Walkway: Claims brought by contractor related to construction of a riverfront walkway, seeking $443,054.86 for delays and additional work and claims beyond the scope of the contract.
- 32nd Street Overpass: $1,498,788.00 of claims made by a contractor for additional work and delays.

NOTE M. SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 22, 2013, the date which the financial statements were available to be issued.

Issuance of Debt

County College Refunding Bonds - On May 9, 2013, the County issued $5,765,000 of County College Refunding Bonds, Series 2013 under the County College Bond Act, 1971 NJ Laws c.12 as amended. The bonds were issued to refund, on a current basis, all of the County's $6,000,000 outstanding callable County College Bonds, Series 20013, dated July 15, 2003 and maturing July 15 in the years 2014 through 2018, inclusive at a redemption price equal to 100% of the principal amount being redeemed, pay, when due, interest accrued on the Refunded Bonds through and including July 15, 2013 and pay for the costs of issuance of the Bonds.

General Obligation Bonds – On June 25, 2013, the County issued $18,960,000 of General Obligation Bonds, consisting of: $8,750,000 County Vo-Tech School Bonds, $8,710,000 County College Bonds and $1,500,000 County College Bonds (County College Bond Act of 1971, c.12). The purpose of these bonds is to provide for the permanent financing of capital improvements and acquisition of related equipment for the Hudson County Community College and County Vo-Tech School ad n to pay for the costs of issuance thereof.

Bond Ordinances – Capital Improvements

On April 25, 2013, the County adopted Ordinance No. 233-4-2013, providing for the various 2013 road and bridge improvements by and in the County, appropriating $10,456,450 therefor, and authorizing the issuance of $3,857,142 of bonds or notes to finance the cost thereof. The balance of the authorization will be funded by Federal and State grants totaling $6,406,450.

On May 7, 2013, the County adopted Ordinance No. 261-5-2013, providing for various 2013 capital projects for the Hudson County Schools of Technology, appropriating $15,650,000 therefor, and authorizing the issuance of $15,650,00 of bonds or notes to finance the cost thereof.

On June 27, 2013, the County adopted Ordinance No. 374-6-2013, providing for various 2014 capital improvements for the Hudson County Community College, appropriating $4,250,000 therefor, and authorizing the issuance of $4,250,000 of bonds or notes to finance the cost thereof.

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION

County of Hudson
2012

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION

Current Fund Schedules

County of Hudson
2012

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF CASH AND CASH EQUIVALENTS

	Ref.		
Balance: December 31, 2011			
Current Fund	A		$ 72,465,442.79
Federal and State Grant Fund	A, A-12		6,598,767.40
			79,064,210.19
Increased by:			
Non Budget Revenue	A-2a	$ 5,150,754.37	
Petty Cash	A-6	13,690.00	
County Taxes	A-7	291,096,475.00	
Added and Omitted Taxes	A-8	1,281,735.06	
Revenue Accounts Receivable	A-9	149,554,744.46	
Reserve for Payment of Bond Anticipation Notes	A-11	443,306.00	
Interfunds	A-12	35,619,262.42	
Due to State of New Jersey- Realty Transfer Fee	A-16	29,688,616.55	
Reserve for Forfeited Bail	A-17	250,259.77	
Miscellaneous Payable	A-19	762.18	
Reserve for HCST Summer Youth Program	A-21	110,000.00	
Prepaid Revenues	A-22	2,840.80	
			513,212,446.61
			592,276,656.80
Decreased by:			
Refund of Prior Year Revenue	A-1	14,795.50	
Current Year Budget Appropriations	A-3	421,515,046.14	
Petty Cash	A-6	13,715.00	
Interfunds	A-12	32,164,396.86	
2011 Appropriation Reserves	A-13	12,032,616.34	
Contracts and Commitments Payable	A-14	4,244,230.49	
Due to State of New Jersey - Realty Transfer Fee	A-16	29,688,616.55	
Reserve for Forfeited Bail	A-17	165,560.00	
Miscellaneous Payables	A-19	33,547.50	
Unclaimed Property	A-20	1,020.78	
			499,873,545.16
Balance: December 31, 2012			$ 92,403,111.64

	Ref.	
Current Fund	A	$ 86,158,587.48
Federal and State Grant Fund	A, A-12	6,244,524.16
		$ 92,403,111.64

EXHIBIT A-5

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF CASH - CHANGE FUNDS

	Ref.		
Balance: December 31, 2012 and 2011	A	$	175.00

Analysis of Balance

Surrogate's Office	$	100.00
Office of the County Clerk		75.00
	$	175.00

EXHIBIT A-6

SCHEDULE OF CASH - PETTY CASH

	Ref.		
Balance: December 31, 2011		$	-
Increased by:			
Disbursements to Custodians	A-4		13,715.00
			13,715.00
Decreased by:			
Returns from Custodians	A-4		13,690.00
Balance: December 31, 2012	A	$	25.00

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF COUNTY TAX LEVY

	2012 County Tax Levy	Received	Balance December 31, 2012
City of Bayonne	$ 27,966,036.37	$ 27,966,036.37	$ -
Borough of East Newark	660,312.61	660,312.61	-
Town of Guttenberg	4,757,331.03	4,757,331.03	-
Town of Harrison	5,777,487.76	5,777,487.76	-
City of Hoboken	48,649,256.71	48,649,256.71	-
City of Jersey City	94,807,507.15	94,807,507.15	-
Town of Kearny	17,603,188.78	17,603,188.78	-
Township of North Bergen	25,241,221.95	25,241,221.95	-
Town of Secaucus	24,824,380.69	24,824,380.69	-
City of Union City	17,080,189.54	17,080,189.54	-
Township of Weehawken	11,528,923.02	11,528,923.02	-
Town of West New York	12,200,639.39	12,200,639.39	-
	$ 291,096,475.00	$ 291,096,475.00	$ -
Ref.	A-2	A-4	

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF ADDED AND OMITTED TAXES

	Balance December 31, 2011	Added and Omitted Tax Levy	Decreased	Balance December 31, 2012
City of Bayonne	$ 1,303.78	$ 50,831.67	$ 1,303.78	$ 50,831.67
Borough of East Newark	-	499.84	-	499.84
Town of Guttenberg	1,635.96	9,261.91	1,635.96	9,261.91
Town of Harrison	13,643.01	16,690.78	13,643.01	16,690.78
City of Hoboken	435,477.83	1,402,072.30	435,477.83	1,402,072.30
City of Jersey City	494,687.17	739,097.34	494,687.17	739,097.34
Town of Kearny	-	74,825.55	-	74,825.55
Township of North Bergen	85,267.13	61,438.27	85,267.13	61,438.27
Town of Secaucus	31,335.62	330,964.17	31,335.62	330,964.17
City of Union City	75,756.35	75,830.78	75,756.35	75,830.78
Township of Weehawken	108,626.62	71,088.09	108,626.62	71,088.09
Town of West New York	34,001.59	83,318.24	34,001.59	83,318.24
	$ 1,281,735.06	$ 2,915,918.94	$ 1,281,735.06	$ 2,915,918.94
Ref.	A		A-2, A-4	A

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Ref.	Current Year Accruals	Cash Collected
Miscellaneous Revenues:			
County Clerk	A-2	$ 101,377.66	$ 101,377.66
Register of Deeds	A-2	6,258,424.58	6,258,424.58
Surrogate	A-2	220,910.27	220,910.27
Sheriff	A-2	886,349.69	886,349.69
Interest on Investments and Deposits	A-2	1,032,237.98	1,032,237.98
Mental Hospital	A-2	19,155,219.88	19,155,219.88
Intoxicated Driver Resource Center Fees	A-2	182,338.00	182,338.00
New Jersey School Building Aid	A-2	95,941.00	95,941.00
Parks and Recreation	A-2	67,050.45	67,050.45
Title IV-D, Social Security Act - Child Support Program	A-2	643,944.22	643,944.22
Federal and State Contracts - Indirect Cost Allocation	A-2	6,452,436.65	6,452,436.65
Maintenance of State Prisoners in County Institutions	A-2	117,288.00	117,288.00
Maint. of Federal and INS Inmates in County Institutions	A-2	19,126,236.75	19,126,236.75
Reserve to Pay Bonds	A-2	92,202.00	92,202.00
Youth House Lunch Reimbursement	A-2	83,132.77	83,132.77
Telephone Commissions	A-2	810,688.83	810,688.83
State Aid-County College Bonds	A-2	3,126,185.00	3,126,185.00
Social and Welfare Services:			
Division of Youth and Family Services	A-2	5,626,093.00	5,626,093.00
Supplemental Social Security Income	A-2	1,713,223.00	1,713,223.00
Psychiatric Facilities:			
Maintenance of Patients in State Institutions for Mental Diseases	A-2	8,552,294.00	8,552,294.00
Maintenance of Patients in State Institutions for Mentally Retarded	A-2	29,523,633.00	29,523,633.00
Board of County Patients in State and Other Institutions	A-2	14,595.71	14,595.71
Division of Developmental Disabilities Assessment Program	A-2	168,317.74	168,317.74
Open Space Tax Debt Service	A-2	1,118,681.80	1,118,681.80
Division of Social Services (Welfare)	A-2	33,215,269.45	33,215,269.45
Constitutional Officers-Increased Fees (P.L. 2001,C.370):			
County Clerk	A-2	39,424.65	39,424.65
Register of Deeds & Mortgages	A-2	1,564,606.14	1,564,606.14
Surrogate	A-2	195,901.56	195,901.56
Sheriff	A-2	566,682.59	566,682.59
State of New Jersey- Lease of Court Space	A-2	207,306.00	207,306.00
NJ Superior Court - Service Agreements	A-2	573,275.00	573,275.00

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Ref.	Current Year Accruals	Cash Collected
Miscellaneous Revenues:			
County Prosecutor Funding Initiative Pilot Program	A-2	$ 802,500.00	$ 802,500.00
Maintenance of Federal and ICE Inmates in County Institutions	A-2	3,375,218.25	3,375,218.25
Meadowview Campus - Treatment Leases	A-2	581,276.50	581,276.50
Pilot Payments County Share	A-2	2,700,332.64	2,700,332.64
ARRA Recovery Zone Bonds Subsidy	A-2	564,149.70	564,149.70
		$ 149,554,744.46	$ 149,554,744.46
	Ref.	A-2	A-4

EXHIBIT A-10

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF SECURITY DEPOSITS

	Ref.	
Balance: December 31, 2012 and 2011	A	$ 2,500.00

Analysis of Balance

American Urban Renewal Associates - Parking Lot Leases - B.S. Pollak Hospital	$ 2,500.00

EXHIBIT A-11

SCHEDULE OF RESERVE FOR PAYMENT OF BOND ANTICIPATION NOTES

	Ref.	
Balance: December 31, 2011	A	$ 1,784,672.25
Increased by:		
Cash Receipts - Note Premium	A-4	443,306.00
		2,227,978.25
Decreased by:		
Anticipated Budget Revenue	A-2	1,784,672.25
Balance: December 31, 2012	A	$ 443,306.00

EXHIBIT A-12

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE)

				Trust Fund				
							Self-Insurance	
	Ref.	Total	Federal and State Grants Fund	CDBG	CDBG-Home Program	Motor Vehicle Fines	Salaries	Worker's Compensation
Balance: December 31, 2011		$ -	$ -	$ -	$ -	$ -	$ -	$ -
Increased by Debits:								
Budget Revenue Realized	A-2	35,794,887.50	31,794,887.50	-	-	4,000,000.00	-	-
Cash Disbursed	A-4	32,164,396.86	30,533,536.45	285,592.43	169,136.62	-	349,576.57	826,554.79
Cash Re-Allocation	A-4	6,244,524.16	6,244,524.16	-	-	-	-	-
Grant Fund Reserves Canceled	A-1	13,926.80	13,926.80	-	-	-	-	-
		74,217,735.32	68,586,874.91	285,592.43	169,136.62	4,000,000.00	349,576.57	826,554.79
Decreased by Credits:								
Cash Received		5,630,860.41	-	285,592.43	169,136.62	4,000,000.00	349,576.57	826,554.79
Grants Receivable		29,988,402.01	29,988,402.01	-	-	-	-	-
Subtotal Cash Received	A-4	35,619,262.42	29,988,402.01	285,592.43	169,136.62	4,000,000.00	349,576.57	826,554.79
Budget Appropiations	A-3	31,903,005.50	31,903,005.50	-	-	-	-	-
HCST Summer Youth Program	A-21	96,700.00	96,700.00	-	-	-	-	-
Cash Re-Allocation	A-4	6,598,767.40	6,598,767.40	-	-	-	-	-
		74,217,735.32	68,586,874.91	285,592.43	169,136.62	4,000,000.00	349,576.57	826,554.79
Balance: December 31, 2012		$ -	$ -	$ -	$ -	$ -	$ -	$ -

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF 2011 APPROPRIATION RESERVES

	Balance: December 31, 2011		Budget After	Paid or	Contracts and Commitments	Balance
	Encumbered	Reserved	Transfer	Charged	Payable	Lapsed
LEGISLATIVE						
Board of Chosen Freeholders						
Salaries and Wages	$ -	$ 9,708.98	$ 4,708.98	$ -	$ -	$ 4,708.98
Other Expenses	100,574.25	30,602.16	131,176.41	14,358.17	52.00	116,766.24
Clerk of the Board						
Salaries and Wages		101.64	101.64	(1,006.26)	-	1,107.90
Other Expenses	20,025.22	4,881.97	24,907.19	7,059.29	88.50	17,759.40
ADMINISTRATIVE AND EXECUTIVE						
Law Department						
Salaries and Wages	-	21,921.80	11,921.80	-	-	11,921.80
Other Expenses	460,787.53	50,750.16	261,537.69	111,051.25	150,486.44	(0.00)
Division of Consumer Protection						
Salaries and Wages		4,299.09	2,299.09	-	-	2,299.09
Other Expenses	1,147.00	1,853.00	1,000.00	-	-	1,000.00
Planning Board						
Salaries and Wages		100.00	100.00	-	-	100.00
Other Expenses	26,000.00	8,099.46	34,099.46	20,669.08	-	13,430.38
County Executive						
Salaries and Wages	-	4,453.73	4,453.73	-	-	4,453.73
Other Expenses	14,105.76	3,412.85	17,518.61	1,746.89	-	15,771.72
County Administrator						
Salaries and Wages	-	724.59	724.59	-	-	724.59
Other Expenses	528,206.91	13,854.90	542,061.81	11,056.91	531,004.90	-
Office of Emergency Management						
Salaries and Wages	-	544.32	544.32	-	-	544.32
Other Expenses	1,627.68	2,022.06	3,649.74	1,149.54	-	2,500.20

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF 2011 APPROPRIATION RESERVES

	Balance: December 31, 2011		Budget After	Paid or	Contracts and Commitments	Balance
	Encumbered	Reserved	Transfer	Charged	Payable	Lapsed
ADMINISTRATIVE AND EXECUTIVE (continued)						
Office of Fire Marshall						
Salaries and Wages	$ -	$ 100.80	$ 100.80	$ -	$ -	$ 100.80
Other Expenses	3,000.00	900.00	1,900.00	-	-	1,900.00
Office of Cultural and Heritage Affairs			-	-	-	-
Salaries and Wages	-	994.02	994.02	-	-	994.02
Other Expenses	64,466.32	14,764.20	39,230.52	6,568.92	316.92	32,344.68
DEPARTMENT OF FINANCE AND ADMINISTRATION						
Director of Finance and Administration						
Salaries and Wages	-	2,000.76	2,000.76	-	-	2,000.76
Other Expenses	862.00	415.00	1,277.00	785.74	-	491.26
Audit Services	164,500.00	-	164,500.00	118,000.00	46,500.00	-
Division of Accounts and Controls						
Salaries and Wages	-	19,843.84	9,843.84	-	-	9,843.84
Other Expenses	6,997.94	3,148.79	10,146.73	6,635.96	777.45	2,733.32
Division of Purchasing						
Salaries and Wages	-	11,684.05	6,684.05	-	-	6,684.05
Other Expenses	11,943.68	1,443.85	8,387.53	2,847.97	766.47	4,773.09
Division of Management Information Services						
Salaries and Wages	-	100.00	100.00	-	-	100.00
Other Expenses	137,964.72	7,991.01	145,955.73	51,716.58	94,239.15	(0.00)
Division of Tax Assessments						
Salaries and Wages		3,540.94	1,540.94	-	-	1,540.94
Other Expenses	3,104.72	2,607.49	2,712.21	696.45	-	2,015.76
Division of Personnel						
Salaries and Wages	-	18,327.17	8,327.17	-	-	8,327.17
Other Expenses	77,401.89	7,863.98	65,265.87	41,114.37	563.00	23,588.50

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF 2011 APPROPRIATION RESERVES

	Balance: December 31, 2011		Budget After	Paid or	Contracts and Commitments	Balance
	Encumbered	Reserved	Transfer	Charged	Payable	Lapsed
DEPARTMENT OF FINANCE AND ADMINISTRATION (continued)						
Insurance						
Group Plans for Employees	$ 338,000.00	$ 75,847.12	$ 413,847.12	404,628.46	-	$ 9,218.66
Health Benefit Waiver	38,000.00	538.08	38,538.08	1,974.67	36,353.41	210.00
Liability Insurance	-	-	1,424,000.00	1,424,000.00	-	-
Division of Central Services						
Salaries and Wages	-	7,731.61	3,731.61	-	-	3,731.61
Other Expenses	177,937.79	23,460.80	51,398.59	44,313.82	336.49	6,748.28
CONSTITUTIONAL OFFICES						
County Clerk						
Salaries and Wages	-	19,725.20	9,725.20	-	-	9,725.20
Other Expenses	21,631.03	6,464.37	15,095.40	5,094.55	151.10	9,849.75
Register of Deeds and Mortgages						
Salaries and Wages	-	6,151.75	3,151.75	-	-	3,151.75
Other Expenses	16,128.44	16.69	16,145.13	11,096.44	32.00	5,016.69
Prosecutor's Office						
Salaries and Wages	-	1,234,498.08	1,234,498.08	225,491.77	500,000.00	509,006.31
Other Expenses	418,146.67	38,816.28	306,962.95	115,135.53	8,766.98	183,060.44
JUDICIARY						
County Surrogate						
Salaries and Wages	-	104,062.18	29,062.18	-	-	29,062.18
Other Expenses	13,361.02	2,042.49	15,403.51	10,269.58	1,852.91	3,281.02
Probation Department						
Other Expenses	8,300.00	893.98	9,193.98	3,501.90	-	5,692.08
Title IV-D Social Security Act						
Other Expenses	52,000.00	731.65	52,731.65	39,761.15	-	12,970.50

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF 2011 APPROPRIATION RESERVES

	Balance: December 31, 2011		Budget After	Paid or	Contracts and Commitments	Balance
	Encumbered	Reserved	Transfer	Charged	Payable	Lapsed
REGULATION						
Sheriff's Office						
Salaries and Wages	$ -	$ 678,771.13	$ 278,771.13	$ 59,834.24	$ -	$ 218,936.89
Other Expenses	285,301.20	63,445.65	348,746.85	217,408.93	15,090.74	116,247.18
Weights and Measures						
Salaries and Wages	-	1,002.60	1,002.60	-	-	1,002.60
Other Expenses	8,208.63	500.00	8,708.63	5,191.36	-	3,517.27
Medical Examiner						
Other Expenses	299,348.00	-	449,348.00	435,902.00	-	13,446.00
Board of Elections						
Salaries and Wages	-	34,387.36	9,387.36	-	-	9,387.36
Other Expenses	25,046.88	2,789.53	27,836.41	9,647.92	428.28	17,760.21
Special Election Expense	64,000.00	25,560.28	31,560.28	600.00	-	30,960.28
County Clerk Elections						
Other Expenses	9,522.75	4,784.27	14,307.02	2,522.75	-	11,784.27
Special Election Expense	82,000.00	125,512.54	57,512.54	-	-	57,512.54
Superintendent of Elections	124,190.15	14,260.15	88,450.30	22,741.65	-	65,708.65
DEPARTMENT OF PARKS & COMMUNITY SERVICE						
Director of Parks & Community Service						
Salaries and Wages	-	99.94	99.94	-	-	99.94
Other Expenses	16,378.70	4,909.57	21,288.27	10,297.70	373.00	10,617.57
Division of Parks						
Salaries and Wages	-	76,839.67	26,839.67	-	-	26,839.67
Other Expenses	315,651.25	67,714.08	383,365.33	170,894.78	212,281.75	188.80
Utilities	157,815.35	846.80	373,662.15	267,823.97	105,838.18	(0.00)

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF 2011 APPROPRIATION RESERVES

	Balance: December 31, 2011		Budget After	Paid or	Contracts and Commitments	Balance
	Encumbered	Reserved	Transfer	Charged	Payable	Lapsed
DEPARTMENT OF PARKS & COMMUNITY SERVICE (continued)						
Planning						
Salaries and Wages	$ -	$ 4,168.73	$ 2,168.73	$ -	$ -	$ 2,168.73
Other Expenses	19,789.61	3,029.01	22,818.62	17,549.08	5,269.54	(0.00)
Business Opportunity & Community Service						
Salaries and Wages	-	422.42	422.42	-	-	422.42
Other Expenses	26,020.59	10,098.74	36,119.33	13,805.04	370.00	21,944.29
Division of Housing and Community Development						
Salaries and Wages	-	10,000.00	2,000.00	-	-	2,000.00
Other Expenses	-	10,000.00	2,000.00	-	-	2,000.00
DEPARTMENT OF ROADS & PUBLIC PROPERTY						
Director of Roads & Public Property						
Salaries and Wages	-	15,374.56	5,374.56	-	-	5,374.56
Other Expenses	2,581.96	1,550.83	4,132.79	3,591.56	191.30	349.93
Division of Buildings and Grounds						
Salaries and Wages	-	156,453.52	36,453.52	-	-	36,453.52
Other Expenses	721,391.51	241,205.62	902,597.13	728,296.45	170,527.22	3,773.46
Fuel	5,000.00	5,000.00	1,000.00	-	-	1,000.00
Telephone, Water, and Light	991,593.91	48,042.07	1,642,135.98	1,441,932.88	200,203.10	0.00
Motor Pool						
Salaries and Wages	-	14,202.58	4,202.58	-	-	4,202.58
Other Expenses	180,171.47	25,514.86	155,686.33	103,127.57	1,682.38	50,876.38
Utilities	164,192.75	4,223.44	168,416.19	127,194.10	-	41,222.09
Division of Roads and Bridges						
Salaries and Wages	-	81,768.34	21,768.34	-	-	21,768.34
Other Expenses	244,617.65	30,030.26	99,647.91	40,472.61	1,186.61	57,988.69

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF 2011 APPROPRIATION RESERVES

	Balance: December 31, 2011		Budget After	Paid or	Contracts and Commitments	Balance
	Encumbered	Reserved	Transfer	Charged	Payable	Lapsed
DEPARTMENT OF ROADS & PUBLIC PROPERTY (continued)						
County Bridges						
Other Expenses	$ -	$ 100.00	$ 100.00	$ -	$ -	$ 100.00
Joint Bridges						
Salaries and Wages	-	13,913.59	3,913.59	-	-	3,913.59
Other Expenses	37,626.63	10,275.07	47,901.70	10,999.04	56.50	36,846.16
Lighting of Highways and Bridges	279,000.00	8,624.47	387,624.47	299,875.99	87,748.48	(0.00)
Office of Traffic Signals, Signs and Meters						
Salaries and Wages	-	6,490.86	2,490.86	-	-	2,490.86
Other Expenses	39,418.75	7,395.65	26,814.40	5,418.75	-	21,395.65
Engineering						
Salaries and Wages	-	17,426.17	7,426.17	(42,870.16)	-	50,296.33
Other Expenses	32,324.18	9,795.53	22,119.71	3,705.06	18,414.65	(0.00)
Construction - Board of Appeals						
Other Expenses	14,400.00	537.75	7,437.75	362.50	-	7,075.25
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Director of Health and Human Services						
Salaries and Wages	-	15,812.51	5,812.51	(5,259.04)	-	11,071.55
Other Expenses	11,500.00	10,085.62	11,585.62	168.41	11,417.21	(0.00)
Aid to County Branch - New Jersey Association to Handicapped Adults N.J.S.A. 40:28-8.11	15,000.00	-	15,000.00	-	15,000.00	-
Aid to County Branch - New Jersey Association for Retarded Citizens N.J.S.A. 40:23-8.11	25,000.00	-	25,000.00	25,000.00	-	-
Children's Center for Special Needs - Contractual	19,868.00	-	19,868.00	-	19,868.00	-
Division of Compliance and Audits						
Salaries and Wages	-	100.00	100.00	-	-	100.00
Other Expenses	-	100.00	100.00	-	-	100.00

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF 2011 APPROPRIATION RESERVES

	Balance: December 31, 2011		Budget After	Paid or	Contracts and Commitments	Balance
	Encumbered	Reserved	Transfer	Charged	Payable	Lapsed
DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)						
Office on Aging						
Salaries and Wages	$ -	$ 8,213.04	$ 4,213.04	$ -	$ -	$ 4,213.04
Other Expenses	-	5,014.05	5,014.05	297.44	-	4,716.61
Veterans' Interments						
Salaries and Wages	-	8,224.60	3,224.60	-	-	3,224.60
Other Expenses	29,000.00	6,127.90	20,127.90	650.00	19,477.90	-
Office of Disability Services						
Salaries and Wages	-	26,829.13	6,829.13	-	-	6,829.13
Other Expenses	13,300.06	22,087.95	10,388.01	3,554.83	-	6,833.18
Visiting Homemaker Service -						
Child Abuse Services in Emergency	-	-	-	-	-	-
Division of Psychiatric Services						
Salaries and Wages	-	100.00	100.00	-	-	100.00
Other Expenses	-	100.00	100.00	-	-	100.00
Meadowview Psychiatric Hospital						
Salaries and Wages	-	124,575.46	49,575.46	-	-	49,575.46
Other Expenses	765,961.73	60,033.88	685,995.61	390,836.31	278,393.25	16,766.05
Food and Kitchen Supplies	149,204.48	25,583.00	174,787.48	150,195.72	-	24,591.76
Division of Public Health						
Salaries and Wages	-	102.72	102.72	-	-	102.72
Other Expenses	5,959.53	10,670.37	16,629.90	221.77	737.76	15,670.37
Maintenance of Patients in State Institutions						
for Mental Disease N.J.S.A. 30:4-79	9,378.42	(0.00)	9,378.42	8,048.25	-	1,330.17
Project C.A.R.E.	438,524.79	-	438,524.79	356,708.36	81,816.43	-
Employee Health Clinic		-				
Salaries and Wages	-	100.00	100.00	-	-	100.00
Other Expenses	-	100.00	100.00	-	-	100.00

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF 2011 APPROPRIATION RESERVES

	Balance: December 31, 2011		Budget After	Paid or	Contracts and Commitments	Balance
	Encumbered	Reserved	Transfer	Charged	Payable	Lapsed
DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)						
T.B. Chest Clinic						
Salaries and Wages	$ -	$ 28,733.23	$ 8,733.23	$ (139,587.00)	$ -	$ 148,320.23
Other Expenses	222,066.40	42,834.60	224,901.00	23,402.58	2,039.59	199,458.83
Diagnostic Shelter Program - Contractual	244,400.00	8,004.00	252,404.00	60,720.00	191,684.00	-
DEPARTMENT OF FAMILY SERVICES						
Director of Family Services						
Salaries and Wages	-	9,262.75	4,262.75	-	-	4,262.75
Other Expenses	8,000.00	26,832.10	14,832.10	971.57	-	13,860.53
County Welfare Agency						
Salaries and Wages	-	119,142.59	119,142.59	-	-	119,142.59
Other Expenses	3,823,118.48	245,608.37	4,068,726.85	571,554.75	9,804.18	3,487,367.92
County Assistance Programs	360,000.00	45,135.00	405,135.00	(200,000.00)	605,135.00	-
Office of Workforce Development						
Salaries and Wages	-	296.98	296.98	-	-	296.98
Other Expenses	31,069.81	13,069.53	29,139.34	-	369.81	28,769.53
DEPARTMENT OF CORRECTIONS						
Adult Correctional Center						
Salaries and Wages	-	620,000.43	1,620,000.43	529,490.88	1,090,509.55	(0.00)
Other Expenses	3,306,868.11	560,432.64	3,367,300.75	3,151,262.40	184,781.58	31,256.77
Food and Kitchen Supplies	880,026.78	30,460.00	410,486.78	194,450.36	-	216,036.42
Payment to Municipal Authorities and Utilities	40,000.00	29,034.02	184,034.02	63,874.91	-	120,159.11
Division of Juvenile Detention						
Salaries and Wages	-	85,058.45	35,058.45	-	-	35,058.45
Other Expenses	104,396.23	32,642.73	97,038.96	78,835.16	2,602.13	15,601.67
Food and Kitchen Supplies	65,907.50	15,401.58	56,309.08	29,158.64	2.01	27,148.43

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF 2011 APPROPRIATION RESERVES

	Balance: December 31, 2011		Budget After	Paid or	Contracts and Commitments	Balance
	Encumbered	Reserved	Transfer	Charged	Payable	Lapsed
DEPARTMENT OF EDUCATION						
Superintendent of Schools						
Salaries and Wages	$ -	$ 2,316.54	$ 2,316.54	$ -	$ -	$ 2,316.54
Other Expenses	7,600.31	2,939.85	10,540.16	1,254.32	311.99	8,973.85
Hudson County Community College	-	-	-	-	-	-
Reimbursements for Residents Attending Out of			-	-	-	
County 2 Year Colleges - N.J.S.A. 18A:64A-23	29,500.00	5,501.68	35,001.68	22,137.95	-	12,863.73
Vocational School - Adult School	-	-	-	-	-	-
UNCLASSIFIED						
Ethics Board						
Salaries and Wages	-	100.24	100.24	-	-	100.24
Other Expenses	9,600.00	1,577.50	11,177.50	3,389.42	-	7,788.08
Administration of Debt Service	182,000.00	2,188.13	184,188.13	20,040.00	164,148.13	-
Advertisements and Announcements	25,000.00	10,499.65	35,499.65	2,028.00	-	33,471.65
Volunteer Fire Co. Instruction-N.J.S.A. 40:23-89	-	-	-	-	-	-
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES						
Matching Funds for Grants	93,421.00	-	93,421.00	-	-	93,421.00
CONTINGENT	15,000.00	-	15,000.00	-	-	15,000.00
DEFERRED CHARGES						-
Prior Year Bills	2,152.26	-	2,152.26	-	1,596.06	556.20

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF 2011 APPROPRIATION RESERVES

	Balance: December 31, 2011		Budget After	Paid or	Contracts and Commitments	Balance
	Encumbered	Reserved	Transfer	Charged	Payable	Lapsed
STATUTORY EXPENDITURES						
Contribution To:						
Social Security System (O.A.S.I.)	$ 234,582.35	$ -	$ 234,582.35	$ -	$ -	$ 234,582.35
Court Attendents' Pension Fund	21,000.00	10,081.15	31,081.15	-	-	31,081.15
Noncontributory County Pension Fund	21,000.00	10,621.78	31,621.78	-	-	31,621.78
Veterans' Pension Fund	10,000.00	2,891.72	12,891.72	-	-	12,891.72
Deferred Contribution Retirement Program	20,000.00	5,600.14	25,600.14	-	-	25,600.14
N.J. State Disability Insurance	96,000.00	5,786.93	101,786.93	53,165.85	48,621.08	0.00
	$ 18,187,218.73	$ 5,907,119.07	$ 24,094,337.80	$ 12,032,616.34	$ 4,920,265.11	$ 7,141,456.35
Ref.	A	A		A-4	A-14	A-1

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF CONTRACTS AND COMMITMENTS PAYABLE

Contracts and Commitments from Budget Year Ended	Balance December 31, 2011	Transfer From Appropriation Reserves	Disbursed	Adjustment	Balance December 31, 2012
Dec. 31, 2004	$ 527,176.79	$ -	$ -	$ -	$ 527,176.79
Dec. 31, 2005	678,016.32	-	-	-	678,016.32
Dec. 31, 2006	506,115.82	-	-	-	506,115.82
Dec. 31, 2007	800,819.84	-	-	-	800,819.84
Dec. 31, 2008	1,125,311.29	-	-	-	1,125,311.29
Dec. 31, 2009	3,230,246.68	-	-	-	3,230,246.68
Dec. 31, 2010	8,640,221.43	-	-	-	8,640,221.43
Dec. 31, 2011	-	4,920,265.11	-	-	4,920,265.11
	$ 15,507,908.17	$ 4,920,265.11	$ 4,244,230.49	$ 634.44	$ 16,184,577.23
Ref.	A	A-13	A-4	A-1	A

EXHIBIT A-15

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR COUNTY COLLEGE (EFA) INTEREST

	Ref.	
Balance: December 31, 2012 and 2011	A	$ 33,652.40

EXHIBIT A-16

SCHEDULE OF DUE TO STATE OF NEW JERSEY REALTY TRANSFER FEE

	Ref.	
Balance: December 31, 2011		$ -
Increased by:		
Cash Received	A-4	29,688,616.55
		29,688,616.55
Decreased by:		
Cash Disbursed	A-4	29,688,616.55
Balance: December 31, 2012		$ -

EXHIBIT A-17

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FORFEITED BAIL

	Ref.		
Balance: December 31, 2011			$ -
Increased by:			
Cash Received	A-4		250,259.77
			250,259.77
Decreased by:			
Credit to Operations	A-1	$ 84,699.77	
Cash Disbursed	A-4	165,560.00	
			250,259.77
Balance: December 31, 2012			$ -

EXHIBIT A-18

SCHEDULE OF RESERVE FOR TAX REBATE ON CAPITAL INVESTMENTS

	Ref.	
Balance: December 31, 2012 and 2011	A	$ 2,450,000.00

EXHIBIT A-19

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF MISCELLANEOUS PAYABLES

	Ref.		
Balance: December 31, 2011	A	$	37,578.70
Increased by:			
Cash Receipts	A-4		762.18
			38,340.88
Decreased by:			
Cash Disbursements	A-4		33,547.50
Balance: December 31, 2012	A	$	4,793.38

EXHIBIT A-20

SCHEDULE OF RESERVE FOR UNCLAIMED PROPERTY

	Ref.		
Balance: December 31, 2011	A	$	316,900.48
Decreased by:			
Cash Disbursements	A-4		1,020.78
Balance: December 31, 2012	A	$	315,879.70

EXHIBIT A-21

COUNTY OF HUDSON
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR HUDSON COUNTY SCHOOLS OF TECHNOLOGY - SUMMER YOUTH PROGRAM

	Ref.		
Balance: December 31, 2011	A	$	96,700.00
Increased By:			
Cash Received	A-4		110,000.00
			206,700.00
Decreased By:			
Due to Federal and State Grant Fund	A-12		96,700.00
Balance: December 31, 2012	A	$	110,000.00

EXHIBIT A-22

SCHEDULE OF PREPAID REVENUE

	Ref.		
Balance: December 31, 2011	A	$	6,181.59
Increased by:			
Cash Received	A-4		2,840.80
			9,022.39
Decreased by:			
Recognize Against Revenue	A-2		6,181.59
Balance: December 31, 2012	A	$	2,840.80

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION

Federal and State Grants Fund Schedules

County of Hudson
2012

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Budget Year	Balance December 31, 2011	Anticipated in Budget As Adopted	Anticipated in Budget As Added by 40A:4-87	Cash Receipts	Transferred from Unappropriated Reserve	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Community Affairs								
Clean Communities Grant	2012	$ -	$ -	$ 12,331.19	$ 12,331.19	$ -	$ -	$ -
N.J. Department of Treasury								
Alliance to Prevent Alcohol and Drug Abuse	2011	566,067.63	-	-	543,388.17	-	-	22,679.46
Alliance to Prevent Alcohol and Drug Abuse	2012	-	-	687,600.00	170,397.59	-	-	517,202.41
N.J. Department of State								
NJ Council on Arts - Block Grant	2011	15,191.00	-	-	15,191.00	-	-	-
NJ Council on Arts - Block Grant	2012	-	-	101,279.00	-	-	86,088.00	15,191.00
Public Archives & Records Infrastructure Support (PARIS)	2005	46,262.60	-	-	-	-	-	46,262.60
Public Archives & Records Infrastructure Support (PARIS)	2006	17,562.35	-	-	-	-	-	17,562.35
Public Archives & Records Infrastructure Support (PARIS)	2007	8,650.00	-	-	-	-	-	8,650.00
Public Archives & Records Infrastructure Support (PARIS)	2008	96,266.00	-	-	-	-	-	96,266.00
NJ Destination Marketing Organization	2012	-	3,551.00	-	710.00	2,841.00	-	-
N.J. Department of Health and Senior Services								
Comprehensive Alcohol Services	2008	6,689.00	-	-	-	-	6,689.00	-
Comprehensive Alcohol Services	2009	4,359.00	-	-	-	-	4,359.00	-
Comprehensive Alcohol Services	2010	265,681.00	-	-	249,173.00	-	16,508.00	-
Comprehensive Alcohol Services	2011	807,801.00	-	-	795,376.00	-	-	12,425.00
Comprehensive Alcohol Services	2012	-	-	990,834.00	354,183.00	-	-	636,651.00
State Health Insurance Assistance Program (SHIP)	2011	23,000.00	-	-	23,000.00	-	-	-
State Health Insurance Assistance Program (SHIP)	2012	-	-	23,000.00	13,800.00	-	-	9,200.00
Tuberculosis Health Services Grant Federal	2011	183,100.00	-	-	183,100.00	-	-	-
Tuberculosis Health Services Grant	2011	226,805.00	-	-	109,473.00	-	-	117,332.00
Tuberculosis Health Services Grant	2012	-	-	302,780.00	-	-	-	302,780.00
Tuberculosis Health Services Grant	2012	-	-	305,541.00	180,455.00	-	-	125,086.00
Area Plan Grant - Aging	2006	810,262.08	-	-	137,686.00	-	-	672,576.08
Area Plan Grant - Aging	2007	391,825.00	-	-	-	-	-	391,825.00
Area Plan Grant - Aging	2008	267,464.00	-	-	-	-	-	267,464.00
Area Plan Grant - Aging	2009	486,957.00	-	-	-	-	-	486,957.00
Area Plan Grant - Aging	2010	293,203.00	-	-	-	-	-	293,203.00
Area Plan Grant - Aging	2011	740,877.00	-	-	298,976.00	-	-	441,901.00
Area Plan Grant - Aging	2012	-	3,112,688.00	3,485,679.00	3,770,077.00	-	-	2,828,290.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Budget Year	Balance December 31, 2011	Anticipated in Budget As Adopted	Anticipated in Budget As Added by 40A:4-87	Cash Receipts	Transferred from Unappropriated Reserve	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Human Services								
Human Services Advisory Council	2009	$ 4,305.90	$ -	$ -	$ -	$ -	$ 4,305.90	$ -
Human Services Advisory Council	2011	4,230.00	-	-	-	-	-	4,230.00
Human Services Advisory Council	2012	-	-	126,907.00	93,343.00	-	-	33,564.00
Homeless & Family Shelter Strategy Plan	2006	-	-	-	46,353.26	-	(58,499.00)	12,145.74
Homeless & Family Shelter Strategy Plan	2007	57,769.00	-	-	-	-	-	57,769.00
Homeless & Family Shelter Strategy Plan	2008	6,288.00	-	-	-	-	-	6,288.00
Homeless & Family Shelter Strategy Plan	2009	97,941.00	-	-	-	-	97,941.00	-
Homeless & Family Shelter Strategy Plan	2010	57,774.00	-	-	-	-	-	57,774.00
Homeless & Family Shelter Strategy Plan	2011	56,125.00	-	-	48,320.74	-	-	7,804.26
Homeless & Family Shelter Strategy Plan	2012	-	1,522,578.00	-	1,141,933.00	-	-	380,645.00
Personal Attendant Services Program	2007	20,000.00	-	-	-	-	20,000.00	-
Personal Attendant Services Program	2010	20,000.00	-	-	-	-	20,000.00	-
Work First New Jersey	2006	902,053.00	-	-	-	-	287,500.00	614,553.00
Work First New Jersey	2007	597,618.00	-	-	-	-	-	597,618.00
Work First New Jersey	2008	818,393.00	-	-	-	-	-	818,393.00
Work First New Jersey	2009	415,654.00	-	-	-	-	-	415,654.00
Work First New Jersey	2009	28,516.00	-	-	-	-	-	28,516.00
Work First New Jersey Program - DFD 2008/2009	2009	181,394.00	-	-	-	-	-	181,394.00
Work First New Jersey Program - DFD 2009/2010	2009	286,921.00	-	-	-	-	-	286,921.00
Work First New Jersey Program - DFD	2010	58,075.00	-	-	-	-	-	58,075.00
Work First New Jersey Program - DFD	2011	476,399.00	-	-	410,008.00	-	-	66,391.00
Work First New Jersey Program - DFD	2012	-	-	476,399.00	119,100.00	-	-	357,299.00
Work First New Jersey - DOL	2010	1,329,393.00	-	-	679,801.00	-	-	649,592.00
Work First New Jersey - DOL	2011	4,373,554.00	-	-	3,498,385.00	-	-	875,169.00
Work First New Jersey - DOL	2012	-	-	5,857,402.00	426,581.00	-	-	5,430,821.00
Work First New Jersey - DOL Supplemental	2010	261,774.00	-	-	-	-	-	261,774.00
Work First New Jersey - DOL Supplemental	2011	200,000.00	-	-	-	-	-	200,000.00
Work First New Jersey - DOL Supplemental	2012	-	-	50,000.00	-	-	-	50,000.00
Supportive Assistance to Individuals and Families	2010	56,772.00	-	-	-	-	-	56,772.00
Supportive Assistance to Individuals and Families	2011	85,941.00	-	-	32,539.00	-	-	53,402.00
Supportive Assistance to Individuals and Families	2012	-	567,437.00	756,583.00	567,437.00	-	-	756,583.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Budget Year	Balance December 31, 2011	Anticipated in Budget As Adopted	Anticipated in Budget As Added by 40A:4-87	Cash Receipts	Transferred from Unappropriated Reserve	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Labor and Workforce Development								
NJ Builders Utilizaation Iniative	2011	$ 6,500.00	$ -	$ -	$ -	$ -	$ -	$ 6,500.00
Workforce Investment Act 2003/2004	2004	14,139.86	-	-	-	-	14,139.86	-
Workforce Investment Act 2003/2004	2004	1,777,490.65	-	-	-	-	32,103.14	1,745,387.51
Workforce Investment Act 2003/2004	2004	31,246.00	-	-	-	-	31,246.00	-
Workforce Investment Act 2004/2005	2005	139,308.00	-	-	-	-	139,308.00	-
Workforce Investment Act 2005/2006	2006	2,494.20	-	-	-	-	-	2,494.20
Workforce Investment Act 2007/2008	2007	47,798.00	-	-	-	-	-	47,798.00
Workforce Investment Act 2007/2008	2007	57,934.80	-	-	-	-	-	57,934.80
Workforce Investment Act	2008	915.00	-	-	-	-	-	915.00
Workforce Investment Act	2009	5,655.00	-	-	-	-	-	5,655.00
Workforce Investment Act	2011	2,304,126.00	-	-	2,271,250.00	-	-	32,876.00
Workforce Investment Act	2012	-	-	2,962,240.00	522,742.00	-	-	2,439,498.00
WIA - ARRA	2011	129,738.00	-	-	57,157.00	-	-	72,581.00
Disability Program Navigator Initiative	2009	1,848.00	-	-	-	-	-	1,848.00
N.J. Department of Law and Public Safety								
Juvenile Accountability Incentive Block Grant	2005	10,592.00	-	-	-	-	-	10,592.00
Juvenile Accountability Incentive Block Grant	2006	10,877.00	-	-	-	-	-	10,877.00
Juvenile Accountability Incentive Block Grant	2008	7,270.00	-	-	-	-	-	7,270.00
Juvenile Accountability Incentive Block Grant	2010	18,973.00	-	-	-	-	-	18,973.00
Juvenile Accountability Incentive Block Grant	2011	32,645.00	-	-	32,645.00	-	-	-
Juvenile Accountability Incentive Block Grant	2012	-	56,524.00	-	-	-	-	56,524.00
Juvenile Justice Commission - Partnership	2008	366,083.19	-	-	-	-	-	366,083.19
Juvenile Justice Commission - Partnership	2009	71,164.44	-	-	-	-	-	71,164.44
Juvenile Justice Commission - Partnership	2010	418,284.36	-	-	280,597.52	-	-	137,686.84
Juvenile Justice Commission - Partnership	2011	436,783.27	-	-	399,343.17	-	-	37,440.10
Juvenile Justice Commission - Partnership	2012	-	867,803.00	-	-	-	-	867,803.00
Juvenile Detention Alternatives Initiative	2012	-	-	125,200.00	125,200.00	-	-	-
Comprehensive Jail-Based Reentry Strategies	2010	100,397.72	-	-	60,758.29	-	-	39,639.43
Comprehensive Jail-Based Reentry Strategies	2012	-	125,000.00	-	-	-	41,248.00	83,752.00
Body Armor Replacement Grant	2011	-	-	78,182.19	78,182.19	-	-	-
Crime Victims Assistance Programs	2010	33,799.87	-	-	33,799.87	-	-	(0.00)
Crime Victims Assistance Programs	2011	339,363.00	-	-	241,573.03	-	-	97,789.97
Community Programs - Clients of Family Court	2008	236,805.38	-	-	-	-	-	236,805.38
Community Programs - Clients of Family Court	2009	29,819.18	-	-	-	-	-	29,819.18

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Budget Year	Balance December 31, 2011	Anticipated in Budget As Adopted	Anticipated in Budget As Added by 40A:4-87	Cash Receipts	Transferred from Unappropriated Reserve	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Law and Public Safety (continued)								
Community Programs - Clients of Family Court	2010	$ 94,180.51	$ -	$ -	$ -	$ -	$ -	$ 94,180.51
Community Programs - Clients of Family Court	2011	177,587.17	-	-	123,020.19	-	-	54,566.98
Community Programs - Clients of Family Court	2012	-	312,767.00	-	-	-	-	312,767.00
Insurance Fraud Reimbursement Program	2011	84,955.28	-	-	51,478.06	-	33,477.22	-
Insurance Fraud Reimbursement Program	2012	-	250,000.00	-	190,000.00	-	-	60,000.00
Hudson County SANE/SART Program	2010	751.72	-	-	-	-	-	751.72
Hudson County SANE/SART Program	2012	-	68,180.00	-	63,020.50	-	-	5,159.50
JJC - State Incentive Program (SIP)	2008	50,998.00	-	-	-	-	-	50,998.00
JJC - State Incentive Program (SIP)	2009	419,960.00	-	-	-	-	-	419,960.00
JJC - State Incentive Program (SIP)	2010	250,000.00	-	-	-	-	-	250,000.00
State Homeland Security Grant	2008	755.98	-	-	-	-	-	755.98
State Homeland Security Grant	2009	891,163.16	-	-	671,881.93	-	-	219,281.23
State Homeland Security Grant	2010	1,911,761.02	-	-	68,131.00	-	-	1,843,630.02
State Homeland Security Grant	2011	966,070.74	-	-	65,493.19	-	-	900,577.55
State Homeland Security Grant	2012	-	-	498,843.82	-	-	-	498,843.82
Homeland Security Grant	2008	756,598.06	-	-	756,542.53	-	-	55.53
Homeland Security Grant	2009	3,110.95	-	-	-	-	-	3,110.95
Hudson County Safe Communities Program	2012	(0.00)	66,400.00	-	26,737.69	-	-	39,662.31
Traffic Equip./Software Pedestrian Safety Improvements	2006	13,200.71	-	-	-	-	-	13,200.71
Pre-disaster Mitigation Planning	2005	254,290.39	-	-	-	-	-	254,290.39
Urban Areas Security Initiative	2007	3,000.00	-	-	-	-	-	3,000.00
Urban Areas Security Initiative Grant	2008	277,275.22	-	-	277,275.22	-	-	-
Urban Areas Security Initiative Grant	2009	149,999.99	-	-	149,922.85	-	-	77.14
Urban Areas Security Initiative Grant	2010	72,383.75	-	-	72,355.35	-	-	28.40
Urban Areas Security Initiative Grant	2011	487,000.00	-	-	209,997.00	-	-	277,003.00
Urban Areas Security Initiative (UASI)	2011	638,750.00	-	-	-	-	-	638,750.00
Megans Law	2011	4,629.86	-	-	4,629.86	-	-	0.00
Megans Law	2012	-	19,305.00	-	13,216.50	-	-	6,088.50
Multi-Jurisdictional Narcotic Task Force	2011	126,461.45	-	-	126,461.45	-	-	-
Multi-Jurisdictional Narcotic Task Force	2012	-	-	162,781.00	37,565.00	-	-	125,216.00
Safer Communities Initiative Grant	2008	100,000.00	-	-	-	-	-	100,000.00
Emergency Management Assistance Funding	2010	50,000.00	-	-	-	-	-	50,000.00
Emergency Management Assistance Funding	2011	50,000.00	-	-	-	-	-	50,000.00
Victims Witness Advocacy - Supplemental	2011	78,507.11	-	-	67,231.22	-	-	11,275.89

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Budget Year	Balance December 31, 2011	Anticipated in Budget As Adopted	Anticipated in Budget As Added by 40A:4-87	Cash Receipts	Transferred from Unappropriated Reserve	Adjustments and Cancellations	Balance December 31, 2012
N.J. Office of Homeland Security & Preparedness								
Emergency Operations Center	2011	$ 1,000,000.00	$ -	$ -	$ -	$ -	$ -	$ 1,000,000.00
SFY 2009 NJ Data Exchange Program	2011	150,000.00	-	-	148,500.00	-	-	1,500.00
N.J. Department of Public Utilities								
Local Government Energy Audit Program	2009	60,948.00	-	-	-	-	-	60,948.00
N.J. Transit								
Sr Citizens & Disabled Residents Transportation	2010	476,592.62	-	-	35,561.48	-	245,430.00	195,601.14
Sr Citizens & Disabled Residents Transportation	2011	1,459,521.82	-	-	1,296,420.35	-	-	163,101.47
Sr Citizens & Disabled Residents Transportation	2012	-	1,743,314.30	15,000.00	719,373.29	-	-	1,038,941.01
N.J. Department of Transportation								
Subregional Transportation Planning Grant	2012	-	74,240.00	-	74,226.65	-	-	13.35
Subregional Internship Program	2008	6,300.00	-	-	-	-	-	6,300.00
Subregional Internship Program	2010	6,300.00	-	-	-	-	-	6,300.00
Traffic Delineators & Driver Feedback Signs-Paterson	2007	4,621.00	-	-	-	-	-	4,621.00
JC/Hoboken Connector Study	2009	35,233.52	-	-	-	-	-	35,233.52
N.J. Meadowlands Commission								
Hackensack River Restoration	2006	80,000.00	-	-	-	-	-	80,000.00
North Jersey Transportation Planning Authority								
Hudson County Regional Bus Circulation Infrastructure	2005	5,268.58	-	-	-	-	-	5,268.58
Bus Rapid Transit Feasibility Study	2011	192,000.00	-	-	-	-	-	192,000.00
Bus Rapid Transit Feasibility Study	2012	-	-	8,000.00	-	-	-	8,000.00
U.S. Department of Commerce								
Foreign Trade Zone Study	2005	33,769.62	-	-	-	-	-	33,769.62
U.S. Department of Energy								
Solar Panels on County Facilities	2010	500,000.00	-	-	-	-	-	500,000.00
U.S. Department of Emergency Management								
Hurricane Sandy Disaster NEG	2012	-	-	387,280.00	-	-	-	387,280.00
Emergency Food Shelter	2009	70,000.00	-	-	-	-	-	70,000.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Budget Year	Balance December 31, 2011	Anticipated in Budget As Adopted	Anticipated in Budget As Added by 40A:4-87	Cash Receipts	Transferred from Unappropriated Reserve	Adjustments and Cancellations	Balance December 31, 2012
U.S. Department of Justice								
COPS Technology Initiative Grant	2004	$ 56,150.58	$ -	$ -	$ -	$ -	$ -	$ 56,150.58
Edward Byrne Memorial Justice Services	2009	345,912.25	-	-	345,674.29	-	-	237.96
Edward Byrne Memorial Justice Services	2010	290,899.05	-	-	256,900.85	-	-	33,998.20
Edward Byrne Memorial Justice Services	2011	410,429.00	-	-	103,198.99	-	-	307,230.01
Edward Byrne Memorial Justice Services	2012	-	-	308,023.00	-	-	-	308,023.00
National Criminal History Inspection Prog	2006	22,036.51	-	-	-	-	-	22,036.51
Second Chance Act Prisoner Reentry	2010	391,835.00	-	-	391,835.00	-	-	-
Second Chance Act Prisoner Reentry	2011	750,000.00	-	-	-	-	-	750,000.00
HC Justice Assistance Grant - ARRA	2009	521,749.41	-	-	288,432.08	-	-	233,317.33
Bullet Proof Vest Partnership	2011	10,462.56	-	-	-	-	-	10,462.56
Bullet Proof Vest Partnership	2012	-	-	3,146.00	-	-	-	3,146.00
U.S. Environmental Protection Agency								
Brownfields Assessment Pilot Grant	2001	63,714.13	-	-	27,411.92	-	-	36,302.21
Brownfields Redevelopment Pilot Grant-Area Wide	2004	21,342.22	-	-	-	-	-	21,342.22
Brownfields Cleanup Revolving Loan	2001	500,000.00	-	-	1,710.00	-	-	498,290.00
U.S. Department of Health and Human Services								
HIV Emergency Relief Formula Grant	2005	134,593.15	-	-	-	-	-	134,593.15
HIV Emergency Relief Formula Grant	2006	145,075.44	-	-	-	-	-	145,075.44
HIV Emergency Relief Formula Grant	2009	1,603.42	-	-	-	-	-	1,603.42
HIV Emergency Relief Formula Grant	2010	757.65	-	-	-	-	-	757.65
HIV Emergency Relief Formula Grant	2011	916,323.25	-	-	914,524.92	-	-	1,798.33
HIV Emergency Relief Formula Grant	2012	-	3,254,054.00	-	2,154,881.21	-	-	1,099,172.79
HIV Emergency Relief Supplemental Grant	2005	48,176.22	-	-	-	-	-	48,176.22
HIV Emergency Relief Supplemental Grant	2006	5,668.43	-	-	-	-	-	5,668.43
HIV Emergency Relief Supplemental Grant	2007	76,835.70	-	-	-	-	-	76,835.70
HIV Emergency Relief Supplemental Grant	2008	362.40	-	-	-	-	-	362.40
HIV Emergency Relief Supplemental Grant	2009	1,161.00	-	-	-	-	-	1,161.00
HIV Emergency Relief Supplemental Grant	2011	1,014,652.00	-	-	1,012,465.35	-	-	2,186.65
HIV Emergency Relief Supplemental Grant	2012	-	1,352,757.00	-	741,876.38	-	-	610,880.62
Medical Transportation for Elderly & Disabled	2007	100,000.00	-	-	-	-	-	100,000.00
Minority Aids Interactive Program	2011	129,395.00	-	-	129,392.00	-	-	3.00
Minority Aids Interactive Program	2012	-	441,639.00	-	296,691.69	-	-	144,947.31
Homeless Prevention and Rapid Rehousing	2009	51,030.00	-	-	-	-	-	51,030.00
Homeless Prevention and Rapid Rehousing	2012	-	-	59,919.00	-	-	-	59,919.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Budget Year	Balance December 31, 2011	Anticipated in Budget As Adopted	Anticipated in Budget As Added by 40A:4-87	Cash Receipts	Transferred from Unappropriated Reserve	Adjustments and Cancellations	Balance December 31, 2012
U.S. Department of Marshall Services								
Fuel & Retrofitting of Vehicle - MOU	2009	$ 11,000.00	$ -	$ -	$ -	$ -	$ -	$ 11,000.00
U.S. Department of Transportation								
Federal Highway Admin - NJDEP Recreational Trails	2012	(0.00)	-	25,000.00	-	-	-	25,000.00
Other								
Wastewater Management Plan	2009	21,000.00	-	-	-	-	-	21,000.00
Open Space Plan Grant	2012	-	-	50,000.00	50,000.00	-	-	-
HCST Summer Youth	2012	-	-	96,700.00	-	-	96,700.00	-
		$ 40,323,074.08	$ 13,838,237.30	$ 17,956,650.20	$ 29,988,402.01	$ 2,841.00	$ 1,118,544.12	$ 41,008,174.45
	Ref.	A	A-24	A-24	A-24	A-26		A

	Ref.		
HC Schools of Technology - Summer Youth Program	A-24	$ 96,700.00	
Cancelled Against Reserves	A-25	1,021,844.12	-
		$ 1,118,544.12	

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF DUE FROM CURRENT FUND

	Ref.		
Balance: December 31, 2011			$ -
Increased by:			
Current Year Grant Awards	A-25	$ 31,753,639.50	
Local Matching of Current Year Grant Awards	A-25	149,366.00	
Received in Current Fund for:			
Federal and State Grants Receivable	A-23	29,988,402.01	
Cash Re-Allocated from Grant Fund Accounts	A-4	6,598,767.40	
HC Schools of Technology Summer Youth Program	A-23	96,700.00	
			68,586,874.91
			68,586,874.91
Decreased by:			
Grant Awards - Budget as Adopted	A-23	$ 13,838,237.30	
Grant Awards - by 40A:4-87	A-23	17,956,650.20	
Payment by Current Fund for Federal and State Grant Fund Expenditures	A-25	30,533,536.45	
Cash Re-Allocated to Current Fund Accounts	A-4	6,244,524.16	
Appropriated Reserves Canceled to Opeations	A-25	13,926.80	
			68,586,874.91
Balance: December 31, 2012			$ -

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Community Affairs							
Clean Communities Grant	2012	$ -	$ 12,331.19	$ -	$ -	$ -	$ 12,331.19
N.J. Department of State							
NJ Council on Arts - Block Grant	2008	360.00	-	-	-	-	360.00
NJ Council on Arts - Block Grant	2009	1,950.00	-	-	-	-	1,950.00
NJ Council on Arts - Block Grant	2011	25,482.00	-	-	22,805.50	-	2,676.50
NJ Council on Arts - Block Grant	2012	-	101,279.00	-	82,721.75	-	18,557.25
NJ Destination Marketing Org.	2012	-	3,551.00	-	-	-	3,551.00
Celebrating Art & History-Justice of Brennan Court House	2010	50.00	-	-	-	-	50.00
Public Archives & Records Infrastructure Support (PARIS)	2005	20,224.68	-	-	-	-	20,224.68
Public Archives & Records Infrastructure Support (PARIS)	2006	10,409.12	-	-	-	-	10,409.12
Public Archives & Records Infrastructure Support (PARIS)	2007	4,352.09	-	-	-	-	4,352.09
Public Archives & Records Infrastructure Support (PARIS)	2008	88,201.09	-	-	-	-	88,201.09
Public Archives & Records Infrastructure Support (PARIS)	2009	45,920.25	-	-	-	-	45,920.25
N.J. Department of Health and Senior Services							
Area Plan Grant	2002	596,870.88	-	-	-	100,000.00	496,870.88
Area Plan Grant	2003	657,204.84	-	-	-	-	657,204.84
Area Plan Grant	2004	496,645.92	-	-	-	-	496,645.92
Area Plan Grant	2005	214,363.19	-	-	-	-	214,363.19
Area Plan Grant	2006	863,595.26	-	-	-	-	863,595.26
Area Plan Grant	2007	367,817.58	-	-	-	-	367,817.58
Area Plan Grant - Aging	2008	456,505.26	-	-	-	-	456,505.26
Area Plan Grant - Aging	2009	543,134.31	-	-	-	-	543,134.31
Area Plan Grant - Aging	2010	1,299,266.66	-	-	184,424.00	-	1,114,842.66
Area Plan Grant - Aging	2011	2,115,805.26	-	-	1,544,100.79	-	571,704.47
Area Plan Grant - Aging	2012	-	6,598,367.00	-	3,705,543.69	-	2,892,823.31
Comprehensive Alcoholism & Drug Abuse	2008	6,689.61	-	-	-	6,689.61	-
Comprehensive Alcoholism & Drug Abuse	2009	4,449.39	-	-	-	4,449.39	-
Comprehensive Alcoholism & Drug Abuse	2010	12,154.21	-	-	(4,353.36)	16,507.57	0.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Health and Senior Services (continued)							
Comprehensive Alcoholism & Drug Abuse	2011	$ 188,350.73	$ -	$ -	$ 188,090.11	$ -	$ 260.62
Comprehensive Alcoholism & Drug Abuse	2012	-	990,834.00	149,366.00	783,407.21	-	356,792.79
Tuberculosis Health Services	2010	28,836.00	-	-	-	-	28,836.00
Tuberculosis Health Services - Federal	2011	183,099.94	-	-	183,099.94	-	-
Tuberculosis Health Services - Federal	2012	-	305,541.00	-	180,455.00	-	125,086.00
Tuberculosis Health Services	2011	302,780.00	-	-	197,969.00	-	104,811.00
Tuberculosis Health Services	2012	-	302,780.00	-	56,471.00	-	246,309.00
Homeless & Family Shelter Strategy	2001	1,181.72	-	-	-	-	1,181.72
Homeless & Family Shelter Strategy	2008	12,112.48	-	-	-	-	12,112.48
Homeless & Family Shelter Strategy	2011	155,306.72	-	-	123,750.22	-	31,556.50
Homeless & Family Shelter Strategy	2012	-	1,522,578.00	-	1,068,933.20	-	453,644.80
State Health Insurance Assistance & Program (SHIP)	2011	23,000.00	-	-	-	-	23,000.00
State Health Insurance Assistance & Program (SHIP)	2012	-	23,000.00	-	-	-	23,000.00
N.J. Department of Human Services							
Homeless & Family Shelter Strategy	2006	2,544.02	-	-	-	-	2,544.02
Homeless & Family Shelter Strategy	2007	74,674.14	-	-	-	-	74,674.14
Homeless & Family Shelter Strategy	2009	97,940.58	-	-	-	97,940.58	-
Homeless & Family Shelter Strategy	2010	40,416.73	-	-	-	-	40,416.73
Homeless & Family Shelter Supplement	*	-	-	-	46,353.26	(58,499.00)	12,145.74
Human Services Advisory Council	2006	4,304.26	-	-	-	2,811.31	1,492.95
Human Services Advisory Council	2007	3,972.00	-	-	-	-	3,972.00
Human Services Advisory Council	2008	87,621.85	-	-	-	-	87,621.85
Human Services Advisory Council	2009	20,293.76	-	-	20,293.76	-	-
Human Services Advisory Council	2010	66,456.14	-	-	-	-	66,456.14
Human Services Advisory Council	2011	42,630.40	-	-	22,195.00	-	20,435.40
Human Services Advisory Council	2012	-	126,907.00	-	113,375.00	-	13,532.00
HSAC - Evidence Based Programs	2010	17,495.00	-	-	17,495.00	-	-
Personal Attendant Services Program	2005	30,613.00	-	-	-	-	30,613.00
Personal Attendant Services Program	2007	133,812.80	-	-	113,832.24	19,980.56	-

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Human Services (continued)							
Personal Attendant Services Program	2008	$ 161,022.05	$ -	$ -	$ 141,003.11	$ 20,018.94	$ -
Personal Attendant Services Program	2009	20,000.00	-	-	-	20,000.00	0.00
Personal Attendant Services Program	2010	20,000.00	-	-	-	20,000.00	-
WorkFirst N.J. Program - DFD	2008	203,378.61	-	-	-	-	203,378.61
WorkFirst N.J. Program - DFD	2009	228,495.10	-	-	-	-	228,495.10
WorkFirst N.J. Program - DFD	2010	85,378.02	-	-	-	-	85,378.02
WorkFirst N.J. Program - DFD	2011	354,675.19	-	-	232,574.34	-	122,100.85
WorkFirst N.J. Program - DFD	2012	-	476,399.00	-	87,145.44	-	389,253.56
Supportive Assistance to Individuals and Families	2010	84,897.00	-	-	-	-	84,897.00
Supportive Assistance to Individuals and Families	2011	227,691.00	-	-	-	-	227,691.00
Supportive Assistance to Individuals and Families	2012	-	1,324,020.00	-	151,822.00	-	1,172,198.00
N.J. Department of Labor							
Welfare to Work Formula Grant	2000	77,387.75	-	-	-	-	77,387.75
WorkFirst N.J. - 2001/2002	2002	370,195.47	-	-	-	290,167.74	80,027.73
WorkFirst N.J. - 2002/2003	2003	13,772.65	-	-	-	-	13,772.65
WorkFirst N.J. - 2003/2004	2004	120,809.99	-	-	-	-	120,809.99
WorkFirst N.J. - 2004/2005	2004	268,926.16	-	-	-	-	268,926.16
WorkFirst N.J. - 2004/2005	2005	292,603.88	-	-	-	-	292,603.88
WorkFirst N.J.	2006	14,503.00	-	-	-	-	14,503.00
WorkFirst N.J.	2006	81,898.00	-	-	-	-	81,898.00
WorkFirst N.J.	2006	1,162,686.32	-	-	-	-	1,162,686.32
WorkFirst N.J.	2007	1,789,263.35	-	-	-	-	1,789,263.35
WorkFirst N.J.	2008	456,763.64	-	-	-	-	456,763.64
WorkFirst N.J.	2009	570,272.11	-	-	-	-	570,272.11
WorkFirst N.J.	2009	47,968.00	-	-	-	-	47,968.00
WorkFirst N.J. - DOL Supplemental	2010	263,247.00	-	-	-	-	263,247.00
WorkFirst N.J. - DOL Supplemental	2011	147,785.81	-	-	440.00	-	147,345.81
WorkFirst N.J. - DOL Supplemental	2012	-	50,000.00	-	50,000.00	-	-
WorkFirst N.J. - DOL	2010	308,280.06	-	-	27,267.00	-	281,013.06

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Labor (continued)							
WorkFirst N.J. - DOL	2011	$ 4,244,178.06	$ -	$ -	$ 2,833,208.62	$ -	$ 1,410,969.44
WorkFirst N.J. - DOL	2012	-	5,857,402.00	-	687,400.73	-	5,170,001.27
WorkFirst N.J. Program - DFD (Special Initiative)	2006	55,611.43	-	-	-	-	55,611.43
WorkFirst N.J. Program - DFD (Special Initiative)	2007	17,900.50	-	-	-	-	17,900.50
Workforce Investment Act 2002/2003	2003	210,236.00	-	-	-	210,236.00	-
Workforce Investment Act 2003/2004	2004	269,437.00	-	-	-	-	269,437.00
Workforce Investment Act 2003/2004	2004	1,495,422.00	-	-	-	-	1,495,422.00
Workforce Investment Act 2003/2004	2004	63,850.00	-	-	-	-	63,850.00
Workforce Investment Act 2004/2005	2005	6,561.00	-	-	-	6,561.00	-
Workforce Investment Act	2006	119,772.00	-	-	-	-	119,772.00
Workforce Investment Act	2007	64,331.00	-	-	-	-	64,331.00
Workforce Investment Act	2007	39,047.00	-	-	-	-	39,047.00
Workforce Investment Act	2008	136,553.00	-	-	-	-	136,553.00
Workforce Investment Act	2010	62,013.00	-	-	10,870.00	-	51,143.00
Workforce Investment Act	2011	2,363,941.00	-	-	2,319,168.00	-	44,773.00
Workforce Investment Act	2012	-	2,962,240.00	-	220,363.00	-	2,741,877.00
WIA-ARRA	2009	67,670.00	-	-	-	-	67,670.00
WIA-ARRA	2011	127,438.00	-	-	-	-	127,438.00
Disability Program Navigator Initiative	2009	4,268.14	-	-	-	-	4,268.14
Disability Program Navigator Initiative	2011	30,758.26	-	-	-	-	30,758.26
NJ BUILD - Individual Training Account	2011	6,500.00	-	-	-	-	6,500.00
N.J. Department of Law and Public Safety							
Body Armor Replacement Program	2008	1,036.61	-	-	1,036.61	-	-
Body Armor Replacement Program	2009	18,947.17	-	-	18,947.17	-	-
Body Armor Replacement Program	2010	60,607.85	-	-	57,677.21	-	2,930.64
Body Armor Replacement Program	2011	77,408.64	-	-	41,757.00	-	35,651.64
Body Armor Replacement Program	2012	-	78,182.19	-	-	-	78,182.19
Community Emergency Response Team - (CERT)	2004	6,150.00	-	-	-	-	6,150.00
Community Program - Clients of Family Court	2000	44,758.68	-	-	-	-	44,758.68

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Law and Public Safety (continued)							
Community Program - Clients of Family Court	2001	$ 124,917.60	$ -	$ -	$ -	$ -	$ 124,917.60
Community Program - Clients of Family Court	2008	117,166.40	-	-	-	-	117,166.40
Community Program - Clients of Family Court	2008	7,423.00	-	-	-	-	7,423.00
Community Program - Clients of Family Court	2002	9,653.69	-	-	-	-	9,653.69
Community Program - Clients of Family Court	2004	7,019.01	-	-	-	-	7,019.01
Community Program - Clients of Family Court	2005	8,278.95	-	-	-	-	8,278.95
Community Program - Clients of Family Court	2006	60,877.75	-	-	-	-	60,877.75
Community Program - Clients of Family Court	2007	147,718.07	-	-	-	-	147,718.07
Community Program - Clients of Family Court	2009	118,972.71	-	-	-	-	118,972.71
Community Program - Clients of Family Court	2010	30,805.74	-	-	-	-	30,805.74
Community Program - Clients of Family Court	2011	157,816.10	-	-	72,644.40	-	85,171.70
Community Program - Clients of Family Court	2012	-	312,767.00	-	63,426.85	-	249,340.15
Comprehensive Jail Based Reentry Strategies	2010	79,075.69	-	-	59,326.25	-	19,749.44
Comprehensive Jail Based Reentry Strategies	2012	-	83,752.00	-	-	-	83,752.00
Crime Victims Assistance Program	2010	33,799.87	-	-	33,799.87	-	-
Crime Victims Assistance Program	2011	339,363.00	-	-	303,705.71	-	35,657.29
Homeland Security Grant	2008	672,584.48	-	-	672,120.55	-	463.93
Homeland Security Grant	2009	84,312.75	-	-	-	-	84,312.75
Hudson County Safe Communities Program	2010	-	66,400.00	-	66,194.18	-	205.82
Hudson County SANE/SART Program	2010	2,298.33	-	-	-	-	2,298.33
Hudson County SANE/SART Program	2012	-	68,180.00	-	65,498.38	-	2,681.62
JJC - State Incentive Program (SIP)	2001	156,850.51	-	-	-	-	156,850.51
JJC - State Incentive Program (SIP)	2003	58,270.00	-	-	-	-	58,270.00
JJC - State Incentive Program (SIP)	2004	101,710.04	-	-	-	-	101,710.04
JJC - State Incentive Program (SIP)	2005	146,439.59	-	-	-	-	146,439.59
JJC - State Incentive Program	2006	54,169.37	-	-	-	-	54,169.37
JJC - State Incentive Program	2007	49,844.25	-	-	-	-	49,844.25
JJC - State Incentive Program (SIP)	2008	327,769.28	-	-	-	-	327,769.28
JJC - State Incentive Program (SIP)	2010	63,958.86	-	-	-	-	63,958.86
Juvenile Accountability Incentive Block Grant	2005	10,435.20	-	-	-	-	10,435.20

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Law and Public Safety (continued)							
JAIBG-Juvenile Accountability Incentive Block Grant	2006	$ 10,877.00	$ -	$ -	$ -	$ -	$ 10,877.00
Juvenile Detention Alternatives Initiative	2010	152,000.00	-	-	57,625.79	-	94,374.21
Juvenile Detention Alternatives Initiative	2011	120,000.00	-	-	64,336.09	-	55,663.91
Juvenile Detention Alternatives Initiative - Innovation	2012	-	125,200.00	-	-	-	125,200.00
Juvenile Accountability Incentive Block Grant	2008	7,170.00	-	-	-	-	7,170.00
Juvenile Accountability Incentive Block Grant	2011	15,669.60	-	-	15,669.60	-	-
Juvenile Accountability Incentive Block Grant	2012	-	56,524.00	-	50,872.00	-	5,652.00
Juvenile Justice Commission Grant	2000	144,192.07	-	-	-	-	144,192.07
Juvenile Justice Commission Grant	2001	8,771.77	-	-	-	-	8,771.77
Juvenile Justice Commission Grant	2005	105,518.11	-	-	-	-	105,518.11
Juvenile Justice Commission Grant	2006	96,270.71	-	-	-	-	96,270.71
Juvenile Justice Commission Grant	2007	135,162.16	-	-	-	-	135,162.16
Juvenile Justice Commission Grant - Partnership	2008	85,429.83	-	-	-	-	85,429.83
Juvenile Justice Grant	2008	12,148.00	-	-	-	-	12,148.00
Juvenile Justince Commision Grant - Partnership	2009	110,574.10	-	-	-	-	110,574.10
Juvenile Justince Commision Grant - Partnership	2010	18,131.44	-	-	-	-	18,131.44
Juvenile Justince Commision Grant - Partnership	2011	159,841.70	-	-	153,095.41	-	6,746.29
Juvenile Justince Commision Grant - Partnership	2012	-	867,803.00	-	238,699.44	-	629,103.56
Megan's Law Grant	2011	4,629.86	-	-	4,629.86	-	-
Megan's Law Grant	2012	-	19,305.00	-	17,671.50	-	1,633.50
Multi-Jurisdictional Narcotic Task Force	2011	162,803.27	-	-	162,803.27	-	-
Multi-Jurisdictional Narcotic Task Force	2012	-	162,781.00	-	75,129.80	-	87,651.20
State & Local All Hazards Emergency Operation Planning	2003	16,593.25	-	-	-	-	16,593.25
State Homeland Security Grant	2004	78,013.74	-	-	-	-	78,013.74
State Homeland Security Grant	2005	68,335.96	-	-	-	-	68,335.96
State Homeland Security Grant	2008	21,960.03	-	-	-	-	21,960.03
State Homeland Security Grant	2009	629,854.62	-	-	546,441.15	-	83,413.47
State Homeland Security Grant	2010	1,841,954.02	-	-	325,005.93	-	1,516,948.09
State Homeland Security Grant	2011	966,070.74	-	-	190,809.66	-	775,261.08
State Homeland Security Grant	2012	-	498,843.82	-	-	-	498,843.82

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Law and Public Safety (continued)							
Traffic Equip/Software Pedestrian Safety Improvements	2006	$ 13,200.71	$ -	$ -	$ -	$ -	$ 13,200.71
Pre-Disaster Mitigation Planning Grant	2005	336,314.64	-	-	-	-	336,314.64
Project Safe Neighborhood	2008	420.00	-	-	-	-	420.00
Urban Areas Security Initiative	2005	7,444.64	-	-	-	-	7,444.64
Urban Areas Security Initiative	2007	2,999.86	-	-	-	-	2,999.86
Urban Areas Security Initiative Grant	2008	277,275.22	-	-	277,275.22	-	-
Urban Areas Security Initiative	2009	32,383.46	-	-	32,306.32	-	77.14
Urban Areas Security Initiative - UASI	2009	11,916.00	-	-	(251,426.70)	-	263,342.70
Urban Areas Security Initiative	2010	72,383.75	-	-	72,355.35	-	28.40
Urban Areas Security Initiative - UASI	2010	50,753.00	-	-	-	-	50,753.00
Urban Areas Security Initiative	2011	487,000.00	-	-	68,764.34	-	418,235.66
Urban Areas Security Initiative - UASI	2011	638,750.00	-	-	278,350.00	-	360,400.00
Insurance Fraud Reimbursement Program	2011	84,955.28	-	-	51,478.06	33,477.22	-
Insurance Fraud Reimbursement Program	2012	-	250,000.00	-	250,000.00	-	-
Logistics & Commodities Distribution Plan	2009	33,685.00	-	-	-	-	33,685.00
Victim & Witness Advocacy Fund Supplemental Grant	2011	77,392.11	-	-	76,655.66	-	736.45
N.J. Department of Public Utilities							
Local Government Energy Audit Program	2009	81,264.00	-	-	-	-	81,264.00
N.J. Office of Attorney General							
Mug Photo Project	2009	22,036.51	-	-	-	-	22,036.51
N.J. Office of Justice							
Bullet Proof Vests	2011	10,462.56	-	-	-	-	10,462.56
Bullet Proof Vests	2012	-	3,146.00	-	-	-	3,146.00
N.J. Office of Homeland Security & Preparedness							
Emergency Operations Center Grant	2011	1,000,000.00	-	-	992,472.65	-	7,527.35
NJ Data Exchange Program	2011	150,000.00	-	-	-	-	150,000.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
N.J. Department of Treasury							
Alliance to Prevent Alcohol & Drug Abuse	2000	$ 9,449.02	$ -	$ -	$ -	$ -	$ 9,449.02
Alliance to Prevent Alcohol & Drug Abuse	2001	3,538.94	-	-	-	-	3,538.94
Alliance to Prevent Alcohol & Drug Abuse	2009	16.24	-	-	-	-	16.24
Alliance to Prevent Alcohol & Drug Abuse	2011	310,107.13	-	-	267,913.43	-	42,193.70
Alliance to Prevent Alcohol & Drug Abuse	2012	-	687,600.00	-	473,870.88	-	213,729.12
County 911 Coordinator	2005	3,334.33	-	-	-	-	3,334.33
County 911 Coordinator	2007	7,689.75	-	-	-	-	7,689.75
N.J. Transit							
Senior Citizen & Disabled Resident Transportation Grant	2006	209,606.82	-	-	76.70	-	209,530.12
Senior Citizen & Disabled Resident Transportation Grant	2009	431.04	-	-	-	-	431.04
Senior Citizen & Disabled Resident Transportation Grant	2010	437,909.08	-	-	106,432.09	245,430.00	86,046.99
Senior Citizen & Disabled Resident Transportation Grant	2011	245,544.26	-	-	32,003.32	-	213,540.94
Senior Citizen & Disabled Resident Transportation Grant	2012	-	1,758,314.30	-	1,661,312.62	-	97,001.68
N.J. Department of Transportation							
Subregional Transportation Planning Grant	2010	31,609.45	-	-	31,609.45	-	-
Subregional Transportation Planning Grant	2012	-	74,240.00	-	74,226.65	-	13.35
Subregional Internship Program	2008	6,300.00	-	-	-	-	6,300.00
Subregional Internship Program	2009	1,436.00	-	-	1,436.00	-	-
Subregional Internship Program	2010	6,300.00	-	-	-	-	6,300.00
Subregional Internship Program	2011	8,300.00	-	-	-	-	8,300.00
Traffic Delineators/Driver Feedback Signs-Paterson Ave	2007	4,621.00	-	-	-	-	4,621.00
JC/Hoboken Connector Study	2009	1,501.98	-	-	-	-	1,501.98
N.J. Meadowlands Commission							
Hackensack River Tidal Wetland Restoration Project	2006	80,000.00	-	-	-	-	80,000.00
U.S. Department of Commerce							
Foreign Trade Zone Study	2005	49,174.84	-	-	-	-	49,174.84

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
North Jersey Transportation Planning Authority							
HC Regional Bus Circulation and Infrsastructure Study	2005	$ 2,458.60	$ -	$ -	$ -	$ -	$ 2,458.60
Bus Rapid Transit Feasibility Study	2011	192,000.00	-	-	32,890.38	-	159,109.62
Bus Rapid Transit Feasibility Study	2012	-	8,000.00	-	-	-	8,000.00
U.S. Department of Emergency Management							
Emergency Food Shelter Program	2009	70,000.00	-	-	-	-	70,000.00
Hurricane Sandy Disaster NEG	2012	-	387,280.00	-	-	-	387,280.00
U.S. Department of Energy							
Solar Panels on County Facilities	2010	500,000.00	-	-	-	-	500,000.00
U.S. Department of Justice							
COPS Technology Initiative Grant	2004	56,150.58	-	-	-	-	56,150.58
Edward Byrne Memorial Justice Services Grant	2009	345,912.25	-	-	320,644.21	-	25,268.04
Edward Byrne Memorial Justice Services Grant	2010	351,906.17	-	-	334,671.97	-	17,234.20
Edward Byrne Memorial Justice Services Grant	2011	410,429.00	-	-	86,434.99	-	323,994.01
Edward Byrne Memorial Justice Services Grant	2012	-	308,023.00	-	-	-	308,023.00
Nat'l Criminal History Insp. Program	2006	22,036.51	-	-	-	-	22,036.51
Second Chance Act Prisoner Reentry	2010	231,150.52	-	-	82,421.76	-	148,728.76
Second Chance Act Prisoner Reentry	2011	742,560.26	-	-	459,078.57	-	283,481.69
Hudson County Justice Assistance - ARRA	2009	521,749.41	-	-	290,232.08	-	231,517.33
U.S. Department of Homeland Security							
Safer Communities Initiative Grant	2008	100,000.00	-	-	-	-	100,000.00
Emergency Management Asstistant Funding	2009	50,000.00	-	-	-	-	50,000.00
Emergency Management Asstistant Funding	2010	50,000.00	-	-	-	-	50,000.00
Emergency Management Asstistant Funding	2011	50,000.00	-	-	-	-	50,000.00
U.S. Department of Transportation							
Supplemental Subregional Staff Support	2009	63,069.90	-	-	-	-	63,069.90

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
U.S. Environmental Protection Agency							
Brownfields Cleanup Revolving Loan	2001	$ 500,000.00	$ -	$ -	$ 7,576.25	$ -	$ 492,423.75
Brownfields Redevelopment Pilot	2001	49,219.91	-	-	-	-	49,219.91
Brownfields Redevelopment Project	2004	21,342.22	-	-	-	-	21,342.22
U.S. Department of Health and Human Services							
HIV/ Emergency Relief Formula Grant	2005	135,791.39	-	-	-	-	135,791.39
HIV/ Emergency Relief Formula Grant	2009	2,909.38	-	-	1,228.58	-	1,680.80
HIV/ Emergency Relief Formula Grant	2010	652.97	-	-	-	-	652.97
HIV/ Emergency Relief Formula Grant	2011	914,657.33	-	-	912,800.34	-	1,856.99
HIV/ Emergency Relief Formula Grant	2012	-	3,254,054.00	-	2,113,888.04	-	1,140,165.96
HIV/ Emergency Relief Supplemental Grant	2002	45,000.00	-	-	-	-	45,000.00
HIV/ Emergency Relief Supplemental Grant	2003	42,324.05	-	-	-	-	42,324.05
HIV/ Emergency Relief Supplemental Grant	2005	48,176.22	-	-	-	-	48,176.22
HIV/ Emergency Relief Formula Grant - 2006	2006	234,359.03	-	-	89,366.00	-	144,993.03
HIV/ Emergency Relief Supplemental Grant - 2006	2006	5,668.43	-	-	-	-	5,668.43
HIV/ Emergency Relief Supplemental Grant	2007	75,522.74	-	-	-	-	75,522.74
HIV/ Emergency Relief Supplemental Grant	2008	362.40	-	-	-	-	362.40
HIV/ Emergency Relief Supplemental Grant	2008	600,364.97	-	-	-	-	600,364.97
HIV/Emergency Relief Supplemental Grant	2009	27,911.90	-	-	-	-	27,911.90
HIV/Emergency Relief Supplemental Grant	2010	1,203.42	-	-	1,203.42	-	(0.00)
HIV/Emergency Relief Supplemental Grant	2011	1,029,801.00	-	-	1,027,614.35	-	2,186.65
HIV/Emergency Relief Supplemental Grant	2012	-	1,352,757.00	-	819,095.60	-	533,661.40
Minority Aids Interactive Program	2011	129,395.00	-	-	129,392.00	-	3.00
Minority Aids Interactive Program	2012	-	441,639.00	-	286,691.69	-	154,947.31
Homeless Prevention & Rapid Rehousing	2009	168,459.30	-	-	157,527.19	-	10,932.11
Homeless Prevention & Rapid Rehousing	2012	-	59,919.00	-	21,386.00	-	38,533.00
U.S. Department of Marshall Services							
Fuel & Retrofitting of Vehicle - MOU	2009	11,000.00	-	-	-	-	11,000.00

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	Budget Year	Balance December 31, 2011	Current Year Awards	Local Match	Expended by Current Fund	Adjustments and Cancellations	Balance December 31, 2012
Provident Bank							
Coffee House Cultural Series	2009	$ 12,000.00	$ -	$ -	$ -	$ -	$ 12,000.00
Coffee House Cultural Series	2010	4,400.00	-	-	-	-	4,400.00
Cultural & Heritage Affairs - Coffee House	2005	5,036.00	-	-	-	-	5,036.00
Cultural & Heritage Program	2006	402.11	-	-	-	-	402.11
Sam's Club Foundation							
Safe Neighborhood Heroes Grant	2005	2,000.00	-	-	-	-	2,000.00
Safe Neighborhood Heroes Grant	2006	2,000.00	-	-	-	-	2,000.00
Safe Neighborhood Heroes Grant	2008	2,000.00	-	-	-	-	2,000.00
U.S. Department of Transportation							
Federal Highway Admin - NJDEP Recreational Trails	2012	-	25,000.00	-	-	-	25,000.00
Other							
Hazardous Materials Emergency Preparedness Grant	2008	3,118.00	-	-	-	-	3,118.00
Open Space Plan Grant	2012	-	50,000.00	-	-	-	50,000.00
HCST Summer Youth Program	2009	1,058.30	-	-	-	-	1,058.30
HCST Summer Youth Program	2010	8,922.00	-	-	-	-	8,922.00
HCST Summer Youth Program	2011	8,320.00	-	-	-	-	8,320.00
HCST Summer Youth Program	2012	-	96,700.00	-	91,132.76	-	5,567.24
		$ 46,919,000.48	$ 31,753,639.50	$ 149,366.00	$ 30,533,536.45	$ 1,035,770.92	$ 47,252,698.61
	Ref.	A	A-24	A-24	A-24		A

	Ref.	
Cancelled to Current Fund Operations	A-24	$ 13,926.80
Cancelled Against Receivable	A-23	1,021,844.12
		$ 1,035,770.92

COUNTY OF HUDSON
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED

	Balance, December 31, 2011	Received by Current Fund	Current Year Budget	Balance, December 31, 2012
State Grants				
Destination Marketing Organizations	$ 2,841.00	$ -	$ 2,841.00	$ -
	$ 2,841.00	$ -	$ 2,841.00	$ -
Ref.	A		A-23	

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION

Trust Fund Schedules

County of Hudson
2012

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF CASH AND CASH EQUIVALENTS

	Ref.		
Balance: December 31, 2011	B		$ 60,509,987.77
Increased by Cash Receipts:			
Due from Current Fund	B-3	$ 91,050.63	
Reserve for Dedicated Revenues	B-4	3,815,704.32	
Reserve for Motor Vehicle Fines	B-5	4,693,617.24	
Reserve for Self Insurance Fund	B-6	8,035,023.96	
Reserve for State Unemployment Insurance Fund	B-7	557,012.72	
Reserve for County Open Space	B-10	5,848,406.33	
Community Development Programs Accounts Receivable	B-12	11,431,681.09	
Reserve for CDBG Program Income and Other Adjustments	B-13	7,981.67	
			34,480,477.96
			94,990,465.73
Decreased By Cash Disbursements:			
Due from Current Fund	B-3	91,050.63	
Reserve for Dedicated Revenues	B-4	4,970,858.48	
Reserve for Motor Vehicle Fines	B-5	4,002,430.45	
Reserve for Self Insurance Fund	B-6	7,571,758.22	
Reserve for State Unemployment Insurance Fund	B-7	687,716.06	
Other Cash Reserves	B-9	8,984.41	
Reserve for County Open Space	B-10	7,035,220.71	
Reserve for Community Development Programs	B-11	11,457,151.23	
			35,825,170.19
Balance: December 31, 2012	B		$ 59,165,295.54

EXHIBIT B-2

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Description	Balance December 31, 2011	Accrued in 2012	Received	Balance December 31, 2012
Municipal Court Fines	$ 310,844.80	$ 4,758,437.70	$ 4,686,557.49	$ 382,725.01
Superior Court Fines	140.50	8,379.25	7,059.75	1,460.00
	$ 310,985.30	$ 4,766,816.95	$ 4,693,617.24	$ 384,185.01
Ref.	B	Reserve	B-5	B

EXHIBIT B-3

SCHEDULE OF DUE TO CURRENT FUND

	Ref.	
Balance: December 31, 2011		$ -
Increased by:		
Cash Receipts - Interest	B-1	91,050.63
		91,050.63
Decreased by:		
Cash Disbursements	B-1	91,050.63
Balance: December 31, 2012		$ -

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR DEDICATED REVENUES

	Balance December 31, 2011	Cash Receipts	Cash Disbursed	Encumbered	Balance December 31, 2012
Reserve for:					
Child Study Program	$ 3,000.00	$ -	$ -	$ -	$ 3,000.00
County Clerk (Ch. 422, P.L. 1985)	982,956.86	13,303.16	3,843.00	-	992,417.02
County Tax Board Fees (Ch. 499, P.L. 1979)	3,648,625.66	166,161.96	41,872.96	6,000.00	3,766,914.66
Cultural & Heritage Affairs - Coffee House Series	13,454.43	3,650.00	-	-	17,104.43
Federal Equity Sharing Program	1,205,861.21	71,464.57	639,270.95	51,046.69	587,008.14
Forensic Laboratory Trust Fund	31,572.84	34,030.69	33,327.27	15,654.74	16,621.52
Juror's Fees / Conditional Discharges	39,918.90	-	-	-	39,918.90
Major Subdivision Review Fees	699,317.58	80,767.53	141,033.44	10,187.42	628,864.25
Parking Offenses Adjudication Act	67,092.05	-	-	-	67,092.05
Prosecutor's Escrow Account #1	697,537.69	457,053.76	418,105.93	78,641.05	657,844.47
Prosecutor's Escrow Account #2	1,100,783.38	131,352.02	553,164.20	-	678,971.20
Prosecutor's Escrow Account #3	374,431.16	41,363.16	29,758.29	283.59	385,752.44
Prosecutor's Law Enforcement Trust:					-
Countywide	490,026.96	-	-	-	490,026.96
Prosecutor's Office	3,897,626.90	380,989.65	1,356,939.92	130,672.98	2,791,003.65
Asset Management Account	619,880.59	9,222.66	-	-	629,103.25
Register of Deeds & Mortgages (Ch. 422, P.L. 1985)	2,396,145.66	144,364.25	25,921.68	4,718.42	2,509,869.81
Surrogate's Special Trust	168,714.28	22,337.78	126,210.81	-	64,841.25
Inmate Trust Fund	158,393.35	-	32,233.89	-	126,159.46
Inmate Welfare Fund - Commissary Profit	3,652,047.33	630,060.22	335,274.12	49,576.09	3,897,257.34
County Sheriff's Special Trust Fund	130,044.29	29,063.35	25,209.62	8,907.91	124,990.11

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR DEDICATED REVENUES

	Balance December 31, 2011	Cash Receipts	Cash Disbursed	Encumbered	Balance December 31, 2012
Reserve for:					
Sheriff's Officers Outside Employment	$ 9,191.00	$ 995,807.50	$ 989,068.50	$ -	$ 15,930.00
Fees for Motion Picture Shoots	3,500.00	1,500.00	-	-	5,000.00
Developer Contribution - Penhorn Creek Pump	40,787.92	116,000.00	-	-	156,787.92
Register's Homeless Trust Fund	205,422.96	156,045.00	11,678.84	88,321.16	261,467.96
County Sheriff's Weight and Measures -					-
Special Trust Fund	133,802.50	176,151.39	17,214.92	916.61	291,822.36
County Sheriff's Federal Equitable Sharing Program	207,264.50	155,015.67	183,230.14	-	179,050.03
Hartz Mountain - Escrow Road Improvement	50,000.00	-	7,500.00	-	42,500.00
	$ 21,027,400.00	$ 3,815,704.32	$ 4,970,858.48	$ 444,926.66	$ 19,427,319.18
Ref.	B	B-1	B-1	B	B

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR MOTOR VEHICLE FINES

	Ref.		
Balance: December 31, 2011	B		$ 7,412,959.12
Increased by Receipts:			
Superior Court Fines		$ 7,059.75	
Municipal Court Fines		4,686,557.49	
	B-1;B-2		4,693,617.24
			12,106,576.36
Decreased by Disbursements:			
Motor Vehicle Fines - Current Fund			
Anticipated Revenue		4,000,000.00	
Collection Fees and Other Road			
Repairs and Improvements		2,430.45	
	B-1		4,002,430.45
Balance: December 31, 2012	B		$ 8,104,145.91

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR SELF INSURANCE FUND

	Ref.		
Balance: December 31, 2011	B		$ 2,679,664.86
Increased by:			
2012 Budget Appropriations		$ 7,674,000.00	
Interest Earned on Investments		3.58	
Workers' Compensation Refund		346,135.58	
Auto Property Damage Refund		2,087.32	
Claim Refunds		12,797.48	
	B-1		8,035,023.96
			10,714,688.82
Decreased by:			
Judgments		26,509.77	
Workers' Compensation Claims		3,590,996.44	
Auto & General Claims		2,272,586.68	
Claims Administration		189,449.90	
Medical Services		8,950.00	
Premiums		186,885.90	
Professional Services		46,000.00	
Administrative Expenses		346,566.07	
Legal Services		902,636.92	
Other Refunds/Credits		1,176.54	
	B-1		7,571,758.22
Balance: December 31, 2012	B		$ 3,142,930.60

EXHIBIT B-7

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR STATE UNEMPLOYMENT INSURANCE FUND

	Ref.		
Balance: December 31, 2011	B		$ 2,945,886.37
Increased by:			
2012 Budget Appropriations		$ 175,000.00	
Interest Earned on Investments		5,298.65	
Payroll Deductions		376,714.07	
	B-1		557,012.72
			3,502,899.09
Decreased by:			
Disbursements:			
Hudson County Salary Account		109,408.72	
New Jersey State Unemployment Compensation Fund		578,307.34	
	B-1		687,716.06
Balance: December 31, 2012	B		$ 2,815,183.03

EXHIBIT B-8

SCHEDULE OF RESERVE FOR CONFISCATED CASH SEIZED ON ARREST

	Ref.	
Balance: December 31 2012 and 2011	B	$ 797,311.61

EXHIBIT B-9

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF OTHER CASH RESERVES

Description	Balance December 31, 2011	Receipts	Disbursements	Balance December 31, 2012
Burial Funds	$ 8,315.10	$ -	$ -	$ 8,315.10
Parks Rental Security	60,488.07	-	-	60,488.07
Personal Attendant Services Program	55,455.40	-	8,984.41	46,470.99
Hudson County American Heritage Festival	715.00	-	-	715.00
Estate of Lebanec / Pollak Hospital	134,704.98	-	-	134,704.98
Hudson County Alliance for Teen Artists	1,000.00	-	-	1,000.00
	$ 260,678.55	$ -	$ 8,984.41	$ 251,694.14
Ref.	B		B-1	B

EXHIBIT B-10

SCHEDULE OF RESERVE FOR COUNTY OPEN SPACE

	Ref.		
Balance: December 31, 2011	B		$ 25,160,683.71
Increased by Cash Receipts:			
Open Space Levy		$ 5,780,418.17	
Interest and Other		67,988.16	
	B-1		5,848,406.33
			31,009,090.04
Decreased by:			
Down Payments on Improvements	B-1		7,035,220.71
Balance: December 31, 2012	B		$ 23,973,869.33

EXHIBIT B-11

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT PROGRAMS

Description	Grant No.	Balance December 31, 2011	Grant Award	Adjustments / Cancellations	Cash Disbursements	Balance December 31, 2012
Community Development Block Grant	Prior Years	$ -	$ -	$ 655,554.09	$ 525,018.58	$ 130,535.51
Community Development Block Grant	B-08-UC-340102	-	-	399,635.93	153,068.50	246,567.43
Community Development Block Grant	B-09-UC-340102	-	-	1,011,720.51	798,081.91	213,638.60
Community Development Block Grant	B-10-UC-340102	3,663,488.53	-	(1,804,762.16)	988,434.46	870,291.91
Community Development Block Grant	B-11-UC-340102	3,411,859.00	-	(178,436.68)	1,913,521.79	1,319,900.53
Community Development Block Grant	B-12-UC-340102	-	2,683,021.00	-	272,790.63	2,410,230.37
Home Investment Partnership Program	M-05-DC-340220	-	-	77,049.44	-	77,049.44
Home Investment Partnership Program	M-06-DC-340220	-	-	-	-	-
Home Investment Partnership Program	M-07-DC-340220	-	-	-	-	-
Home Investment Partnership Program	M-08-DC-340220	-	-	1,399,160.31	1,336,085.38	63,074.93
Home Investment Partnership Program	M-09-DC-340220	600,325.94	-	2,254,751.29	557,004.96	2,298,072.27
Home Investment Partnership Program	M-10-DC-340220	3,233,301.75	-	1,084,459.20	4,212,146.32	105,614.63
Home Investment Partnership Program	M-11-DC-340220	2,858,481.50	-	(1,163,594.04)	507,693.72	1,187,193.74
Home Investment Partnership Program	M-12-DC-340220	-	1,916,964.00	-	-	1,916,964.00
Emergency Shelter Grant	S-10-UC-340016	6,191.00	-	-	6,191.00	0.00
Emergency Shelter Grant	S-11-UC-340016	138,748.48	-	159,051.91	138,748.48	159,051.91
Emergency Shelter Grant	S-12-UC-340016	-	295,458.00	-	42,347.26	253,110.74
Emergency Shelter Grant- Passed through Bayonne		-	149,751.00	-	6,018.24	143,732.76
Rapid Re-Housing		-	-	4,470.14	-	4,470.14
		$ 13,912,396.20	$ 5,045,194.00	$ 3,899,059.94	$ 11,457,151.23	$ 11,399,498.91
	Ref.	B	B-12		B-1	B

B-12	$ 3,005,443.47
B-13	893,616.47
	$ 3,899,059.94

EXHIBIT B-12

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF COMMUNITY DEVELOPMENT PROGRAMS ACCOUNTS RECEIVABLE

Description	Grant No.	Balance December 31, 2011	Grant Award	Canceled	Cash Receipts	Balance December 31, 2012
Community Development Block Grant	Prior Years	$ -		$ 525,018.58	$ 525,018.58	$ -
Community Development Block Grant	B-08-UC-340102	-		399,635.93	153,068.50	246,567.43
Community Development Block Grant	B-09-UC-340102	-		1,011,720.51	798,081.91	213,638.60
Community Development Block Grant-ARRA	B-09-UC-340102	-				-
Community Development Block Grant	B-10-UC-340102	3,638,334.12		(1,779,607.75)	988,434.46	870,291.91
Community Development Block Grant	B-11-UC-340102	3,411,859.00		(504,145.23)	1,587,813.24	1,319,900.53
Community Development Block Grant	B-12-UC-340102		2,683,021.00	-	272,790.63	2,410,230.37
Home Investment Partnership Program	M-07-DC-340220	-		77,049.44	-	77,049.44
Home Investment Partnership Program	M-08-DC-340220	-		1,399,160.31	1,336,085.38	63,074.93
Home Investment Partnership Program	M-09-DC-340220	1,399,823.77		1,578,422.16	581,498.80	2,396,747.13
Home Investment Partnership Program	M-10-DC-340220	3,233,301.75		1,084,459.20	4,212,146.32	105,614.63
Home Investment Partnership Program	M-11-DC-340220	2,858,481.50		(958,608.17)	712,679.59	1,187,193.74
Home Investment Partnership Program	M-12-DC-340220		1,916,964.00	-	-	1,916,964.00
Emergency Shelter Grant	S-10-UC-340016	6,191.00		-	6,191.00	0.00
Emergency Shelter Grant	S-11-UC-340016	138,748.48		97,109.65	138,748.48	97,109.65
Emergency Shelter Grant	S-12-UC-340016		295,458.00	-	42,347.26	253,110.74
Emergency Shelter Grant-Passed through Bayonne			149,751.00	-	6,018.24	143,732.76
Rapid Re-Housing			-	75,228.84	70,758.70	4,470.14
						-
		$ 14,686,739.62	$ 5,045,194.00	$ 3,005,443.47	$ 11,431,681.09	$ 11,305,696.00
	Ref.	B	B-11	B-11	B-1	B

COUNTY OF HUDSON
TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM INCOME AND OTHER ADJUSTMENTS

	Project No.	Balance December 31, 2011	Increased by Receipts	Decreased by Adjustments	Balance December 31, 2012
Community Development Block Grant	B-99-UC-340102	$ 39,942.01	$ 7,981.67	$ 47,923.68	$ -
Home Investment Partnership Program	M-97-DC-340220	845,798.04	-	845,798.04	-
Loan Guarantee		114,006.92	-	(105.25)	114,112.17
		$ 999,746.97	$ 7,981.67	$ 893,616.47	$ 114,112.17
	Ref.	B	B-1	B-11	B

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION

General Capital Fund Schedules

County of Hudson
2012

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF CASH AND CASH EQUIVALENTS

	Ref.		
Balance: December 31, 2011	C		$ 139,545,536.16
Increased by Cash Received:			
Road Aid Allotment Receivable	C-4	$ 7,301,338.68	
Reserve for Youth Consultation Service	C-5	14.32	
Deferred Charges to Future Taxation - Unfunded	C-7	18,254,758.01	
Green Acres Receipts	C-8	1,919,525.00	
Capital Improvement Fund	C-9	1,500,000.00	
Due to Current Fund	C-13	502,369.14	
Green Trust Loan	C-17	1,144,525.00	
General Serial Bonds Payable	C-18	8,621,000.00	
	C-3		39,243,530.15
			178,789,066.31
Decreased by Cash Disbursed:			
Contracts Payable	C-11	46,180,490.01	
Retained Percentages Due Contractors	C-12	281,287.27	
Due to Current Fund	C-13	502,369.14	
Reserve for Payment of Bonds	C-16	92,202.00	
Bond Anticipation Notes Payable	C-19	33,085,000.00	
	C-3	80,141,348.42	
Improvement Authorizations	C-3, C-10	13,389,018.12	
			93,530,366.54
Balance: December 31, 2012	C		$ 85,258,699.77

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

ANALYSIS OF CASH AND CASH EQUIVALENTS

	Balance December 31, 2011	Cash Receipts	Cash Disbursements: Improvement Authorizations	Cash Disbursements: Miscellaneous	Transfers: From	Transfers: To	Balance December 31, 2012
Capital Improvement Fund	$ 3,261,653.17	$ 1,500,000.00	$ -	$ -	$ 1,801,900.00	$ -	$ 2,959,753.17
Contracts Payable	74,049,664.92	-	-	46,180,490.01	1,006,544.37	12,976,692.75	39,839,323.29
Mortgage Payable - Due to HCIA	15,289,625.00	-	-	-	-	-	15,289,625.00
Retained Percentages Due Contractors	823,234.73	-	-	281,287.27	-	821,648.33	1,363,595.79
Reserve For Payment of Bonds	176,780.20	-	-	92,202.00	-	-	84,578.20
Fund Balance	751,973.38	-	-	-	-	-	751,973.38
Due From State - Green Acres Program II	(4,572,573.50)	1,919,525.00	-	-	2,386,000.00	-	(5,039,048.50)
State Road Aid Allotments Receivable	(17,851,549.88)	7,301,338.68	-	-	5,428,000.00	-	(15,978,211.20)
Reserve For Youth Consultation Services	130,905.17	14.32	-	-	-	-	130,919.49
Reserve For State Road Aid Allotments Receivable	2,142,499.87	-	-	-	-	-	2,142,499.87
Due from Current Fund	-	502,369.14	-	502,369.14	-	-	-
Res. for Public Buildings, Grounds and Parks Arts Inclusion	474,613.00	-	-	-	-	-	474,613.00
Due from US Government Earmark	(750,000.00)	-	-	-	-	-	(750,000.00)
Due from Port Authority of New York & New Jersey	(237,038.00)	-	-	-	-	-	(237,038.00)

Improvement Authorizations

Date of Ordinance	Description						
04/22/1993	Vocational School Buses and Equipment	6,289.95	-	-	-	-	-	6,289.95
11/23/1993	Various Improvements	175,228.63	-	-	-	-	-	175,228.63
12/08/1994	Various Improvements	619,867.62	-	-	-	-	-	619,867.62
12/28/1995	Equipment and Furnishings	36,522.96	-	-	-	-	-	36,522.96
12/28/1995	Buildings, Roads, Intersections and Bridges	242,325.07	-	41,617.59	-	-	-	200,707.48
03/27/1997	Various Capital Improvements	24,431.65	-	-	-	-	-	24,431.65
07/10/1997	Schools of Technology Improvements	152,033.16	-	34,920.70	-	-	-	117,112.46
10/09/1997	Green Acres-W. Hudson Park/Lincoln Parks	(278,290.58)	194,525.00	-	-	-	-	(83,765.58)
10/09/1997	Bayonne Park - Green Acres	237,561.03	-	-	-	-	-	237,561.03
10/09/1997	Laurel Hill Extension - Green Acres	22,832.50	-	-	-	-	-	22,832.50
03/12/1998	Improvements to Road, Bridges, and Parks	830,897.10	-	-	-	-	-	830,897.10
06/25/1998	Schools of Technology Improvements	20,711.59	-	18,991.23	-	-	-	1,720.36
11/12/1998	Roads, Intersections, and Parks	1,051,771.53	-	-	-	-	-	1,051,771.53
11/12/1998	Various Buildings and Facilities	2,086,342.96	-	-	-	-	-	2,086,342.96
06/10/1999	HC Community College-Various Projects	65,025.75	-	-	-	-	-	65,025.75
09/09/1999	HC Community College-Various Improvements	96,744.00	-	-	-	-	-	96,744.00
12/09/1999	Various Capital Improvements	1,322,716.68	-	561,716.82	-	56,532.50	-	704,467.36
09/28/2000	HC Schools of Technology	470,852.34	-	240,711.57	-	-	-	230,140.77
11/21/2000	Various Capital Improvements	821,826.82	-	-	-	-	-	821,826.82

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

ANALYSIS OF CASH AND CASH EQUIVALENTS

Improvement Authorizations		Balance December 31, 2011	Cash Receipts	Cash Disbursements		Transfers		Balance December 31, 2012
				Improvement Authorizations	Miscellaneous	From	To	
Date of Ordinance	Description							
07/26/2001	Koppers Site, Kearny Acquisition	$ (4,125.97)	$ 121,000.00	$ -	$ -	$ -	$ -	$ 116,874.03
02/14/2002	Various Capital Improvements	1,287,608.83	-	-	-	-	-	1,287,608.83
05/23/2002	HC Community College-Various Improvements	133,963.26	-	-	-	-	-	133,963.26
02/27/2003	Various Capital Improvements	1,177,487.57	-	-	-	83,950.00	-	1,093,537.57
02/27/2003	Improvements to Various Parks/Recreation	700,000.00	-	-	-	-	-	700,000.00
02/27/2003	Various Equipment	1,271.60	-	-	-	-	-	1,271.60
09/11/2003	Acquisition and Installation of Equipment	920,041.09	-	-	-	132,300.00	-	787,741.09
04/07/2004	Acquisition and Installation of Equipment	114,773.80	-	-	-	-	-	114,773.80
04/07/2004	Various Capital Improvements	2,031,784.24	-	502,961.23	-	-	-	1,528,823.01
07/08/2004	HC Schools of Technology	80,830.56	-	-	-	-	-	80,830.56
04/14/2005	Various Capital Improvements	1,064,663.20	-	75,041.58	-	28,250.00	-	961,371.62
04/14/2005	Equipment, Furnishings and Vehicles	295,408.29	-	116,921.22	-	-	-	178,487.07
07/14/2005	HC Schools of Technology	1,013,360.55	-	721,266.81	-	-	-	292,093.74
10/27/2005	Open Space, Recreation and Historic Pres.	1,609,121.66	-	-	-	-	-	1,609,121.66
06/22/2006	Various Capital Improvements	5,149,379.29	600,000.00	119,886.48	1,773,000.00	26,060.04	-	3,830,432.77
06/22/2006	Green Acres Park Improvements	299,500.00	950,000.00	-	250,000.00	-	-	999,500.00
06/22/2006	HC Schools of Technology	1,035,347.76	-	718,174.49	-	-	-	317,173.27
05/16/2007	Various Capital Improvements	10,076,656.79	-	107,457.86	-	38,907.90	-	9,930,291.03
11/20/2007	Open Space, Recreation and Historic Pres.	2,293,310.00	-	-	-	-	58,519.28	2,351,829.28
03/13/2008	County Plaza Building Project	648,046.01	-	-	-	-	-	648,046.01
03/27/2008	Career Development Center Project	1,923,257.00	-	154,783.64	-	-	-	1,768,473.36
04/10/2008	Hudson County Community College	14,213,563.73	-	5,425,122.09	-	-	-	8,788,441.64
09/10/2008	Various 2008 Capital Improvements	5,775,086.08	-	8,872.50	362,000.00	-	68,769.32	5,472,982.90
09/10/2008	Improvements - Building 77	5,550.00	-	-	-	5,550.00	-	-
11/25/2008	Various Equipment, Furnishings, & Vehicles	(13,892,395.51)	-	209,147.54	-	409,897.00	-	(14,511,440.05)
7/9/2009	Various Capital Improvements	12,000.19	-	-	-	-	13,103.61	25,103.80
8/25/2009	Acquisition of 567 Pavonia Ave	870,655.93	-	33,802.49	-	-	-	836,853.44
1/28/2010	Hudson County Community College Ch. 12	2,352,550.00	-	-	-	-	-	2,352,550.00
2/11/2010	Various Capital Improvements	10,384,070.82	700,000.00	640,267.46	700,000.00	-	44,503.83	9,788,307.19
7/8/2010	14th Street Viaduct replacement	6,439,439.48	16,954,758.01	-	30,000,000.00	452,142.72	-	(7,057,945.23)
10/14/2010	Various Capital Improvements/Acquisitions	12,038,619.02	-	84,966.96	-	2,239,787.47	-	9,713,864.59
10/28/2010	Acquisition of Property for Expansion	30,000.00	-	-	-	-	-	30,000.00
4/28/2011	Various Capital Improvements	3,374,857.07	-	-	-	2,247,873.05	-	1,126,984.02
9/22/2011	Acquisition of 830 Bergen Avenue	(15,605,625.00)	-	6,000.00	-	-	-	(15,611,625.00)

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

ANALYSIS OF CASH AND CASH EQUIVALENTS

Improvement Authorizations		Balance December 31, 2011	Cash Receipts	Cash Disbursements		Transfers		Balance December 31, 2012
				Improvement Authorizations	Miscellaneous	From	To	
Date of Ordinance	Description							
4/26/2012	Various 2012 Capital Improvements	$ -	$ -	$ -	$ -	$ 2,807,547.07	$ 5,482,524.00	$ 2,674,976.93
5/10/2012	Various 2012 Capital Improvements	-	-	837,826.97	-	3,878,895.00	3,799,376.00	(917,345.97)
5/10/2012	Community College 2013 Improvements	-	8,500,000.00	2,728,560.89	-	-	-	5,771,439.11
12/6/2012	Hurricane Sandy Various Improvements	-	-	-	-	569,000.00	334,000.00	(235,000.00)
		$ 139,545,536.16	$ 39,243,530.15	$ 13,389,018.12	$ 80,141,348.42	$ 23,599,137.12	$ 23,599,137.12	$ 85,258,699.77
	Ref.	C, C-2	C-2	C-2, C-10	C-2	Contra	Contra	C, C-2

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

ANALYSIS OF CASH AND CASH EQUIVALENTS
ANALYSIS OF ENDING BALANCE

	Balance December 31, 2012	Balance Sheet Accounts	Improvement Authorizations Funded	Improvement Authorizations Unfunded	Deferred Charges to Future Taxation Unfunded	Notes Issued
Capital Improvement Fund	$ 2,959,753.17	$ 2,959,753.17	$ -	$ -	$ -	$ -
Contracts Payable	39,839,323.29	39,839,323.29	-	-	-	-
Mortgage Payable - Due to HCIA	15,289,625.00	15,289,625.00	-	-	-	-
Retained Percentages Due Contractors	1,363,595.79	1,363,595.79	-	-	-	-
Reserve For Payment of Bonds	84,578.20	84,578.20	-	-	-	-
Fund Balance	751,973.38	751,973.38	-	-	-	-
Due From State - Green Acres Program II	(5,039,048.50)	(5,039,048.50)	-	-	-	-
State Road Aid Allotments Receivable	(15,978,211.20)	(15,978,211.20)	-	-	-	-
Reserve for Youth Consultation Services	130,919.49	130,919.49	-	-	-	-
Reserve for State Aid Allotments Receivable	2,142,499.87	2,142,499.87	-	-	-	-
Reserve for Public Buildings, Grounds and Parks Arts Inclusion	474,613.00	474,613.00	-	-	-	-
Due from US Government Earmark	(750,000.00)	(750,000.00)	-	-	-	-
Due from Port Authority of New York & New Jersey	(237,038.00)	(237,038.00)	-	-	-	-
Improvement Authorizations						
Date of Ordinance / Description						
04/22/1993 Vocational School Buses and Equipment	6,289.95	-	6,289.95	-	-	-
11/23/1993 Various Improvements	175,228.63	-	175,228.63	-	-	-
12/08/1994 Various Improvements	619,867.62	-	619,867.62	-	-	-
12/28/1995 Equipment and Furnishings	36,522.96	-	36,522.96	-	-	-
12/28/1995 Buildings, Roads, Intersections and Bridges	200,707.48	-	200,707.48	-	-	-
03/27/1997 Various Capital Improvements	24,431.65	-	24,431.65	-	-	-
07/10/1997 Schools of Technology Improvements	117,112.46	-	117,112.46	50,000.00	(50,000.00)	-
10/09/1997 Green Acres-W. Hudson/Lincoln Parks	(83,765.58)	-	-	73,950.42	(157,716.00)	-
10/09/1997 Bayonne Park - Green Acres	237,561.03	-	237,561.03	3,500.00	(3,500.00)	-
10/09/1997 Laurel Hill Extension - Green Acres	22,832.50	-	22,832.50	69,997.50	(69,997.50)	-
03/12/1998 Improvements to Road, Bridges, and Parks	830,897.10	-	830,897.10	-	-	-
06/25/1998 Schools of Technology Improvements	1,720.36	-	1,720.36	20,000.00	(20,000.00)	-

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

ANALYSIS OF CASH AND CASH EQUIVALENTS
ANALYSIS OF ENDING BALANCE

Improvement Authorizations		Balance December 31, 2012	Balance Sheet Accounts	Improvement Authorizations		Deferred Charges to Future Taxation Unfunded	Notes Issued
Date of Ordinance	Description			Funded	Unfunded		
11/12/1998	Improvements to Roads, Intersections, and Parks	$ 1,051,771.53	$ -	$ 1,051,771.53	$ -	$ -	$ -
11/12/1998	Improvements to Various Buildings and Facilities	2,086,342.96	-	2,086,342.96	-	-	-
06/10/1999	HC Community College-Various Projects	65,025.75	-	65,025.75	-	-	-
09/09/1999	HC Community College-Various Improvements	96,744.00	-	96,744.00	-	-	-
12/09/1999	Various Capital Improvements	704,467.36	-	704,467.36	-	-	-
09/28/2000	HC Schools of Technology-Capital Improvements	230,140.77	-	230,140.77	-	-	-
11/21/2000	Various Capital Improvements	821,826.82	-	821,826.82	211,146.00	(211,146.00)	-
07/26/2001	Koppers Site, Kearny Acquisition	116,874.03	-	-	96,874.03	(19,880,000.00)	19,900,000.00
02/14/2002	Various Capital Improvements	1,287,608.83	-	1,287,608.83	-	-	-
05/23/2002	HC Community College-Various Improvements	133,963.26	-	133,963.26	-	-	-
04/10/2003	Various Capital Improvements	1,093,537.57	-	1,093,537.57	-	-	-
02/27/2003	Improvements to Various Parks/Recreation	700,000.00	-	700,000.00	-	-	-
02/27/2003	Improvement or Purchase of Various Equipment	1,271.60	-	1,271.60	-	-	-
09/11/2003	Acquisition and Installation of Equipment	787,741.09	-	787,741.09	-	-	-
04/07/2004	Acquisition and Installation of Equipment	114,773.80	-	114,773.80	-	-	-
04/07/2004	Various Capital Improvements	1,528,823.01	-	1,528,823.01	-	-	-
07/08/2004	HC Schools of Technology-Capital Improvements	80,830.56	-	80,830.56	-	-	-
04/14/2005	Various Capital Improvements	961,371.62	-	961,371.62	250,000.00	(250,000.00)	-
04/14/2005	Equipment, Furnishings and Vehicles	178,487.07	-	178,487.07	-	-	-
07/14/2005	HC Community College-Capital Improvements	292,093.74	-	292,093.74	-	-	-
10/27/2005	Open Space Recreation and Historic Preservation	1,609,121.66	-	1,609,121.66	200.00	(200.00)	-
06/22/2006	Various Capital Improvements	3,830,432.77	-	3,830,432.77	438.40	(8,027,438.40)	8,027,000.00
06/22/2006	Green Acres Park Improvements	999,500.00	-	-	49,500.00	(2,200,000.00)	3,150,000.00
06/22/2006	HC Schools of Technology-Capital Improvements	317,173.27	-	317,173.27	-	-	-
05/10/2007	Various Capital Improvements	9,930,291.03	-	-	9,930,291.03	(19,720,000.00)	19,720,000.00
11/20/2007	Open Space Recreation & Historic Preservation	2,351,829.28	-	2,351,829.28	190.00	(190.00)	-

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

ANALYSIS OF CASH AND CASH EQUIVALENTS
ANALYSIS OF ENDING BALANCE

Improvement Authorizations		Balance December 31, 2012	Balance Sheet Accounts	Improvement Authorizations		Deferred Charges to Future Taxation	Notes
				Funded	Unfunded	Unfunded	Issued
Date of Ordinance	Description						
03/13/2008	County Plaza Building Project	$ 648,046.01	$ -	$ -	$ 648,046.01	$ (5,890,000.00)	$ 5,890,000.00
03/27/2008	Career Development Center Project	1,768,473.36	-	-	1,768,473.36	(6,175,000.00)	6,175,000.00
04/10/2008	Hudson County Community College	8,788,441.64	-	8,788,441.64	-	-	-
09/10/2008	Various 2008 Capital Improvements	5,472,982.90	-	-	5,473,145.77	(9,723,162.87)	9,723,000.00
11/25/2008	Various Equipment, Furnishings, & Vehicles	(14,511,440.05)	-	-	5,848,559.95	(20,360,000.00)	-
07/09/2009	Various Capital Improvements	25,103.80	-	25,103.80	5,210,000.00	(5,210,000.00)	-
08/13/2009	Acquisition of 567 Pavonia Ave	836,853.44	-	836,853.44	-	-	-
01/28/2010	Hudson County Community College Chptr. 12	2,352,550.00	-	2,352,550.00	-	-	-
02/11/2010	Various Capital Improvements	9,788,307.19	-	-	9,788,307.19	(10,690,000.00)	10,690,000.00
07/08/2010	14th Street Viaduct Replacement	(7,057,945.23)	-	-	5,987,296.76	(41,695,241.99)	28,650,000.00
10/14/2010	Various Capital Improvements/Acquisitions	9,713,864.59	-	-	9,713,864.59	(13,775,000.00)	13,775,000.00
10/28/2010	Acquisition of Property for Expansion	30,000.00	-	30,000.00	-	-	-
04/28/2011	Various Capital Improvements	1,126,984.02	-	1,126,984.02	1,111,500.00	(1,111,500.00)	-
09/22/2011	Acquisition of 830 Bergen Avenue	(15,611,625.00)	-	-	138,375.00	(15,750,000.00)	-
04/26/2012	Various 2012 Capital Improvements	2,674,976.93	-	2,674,976.93	1,090,476.00	(1,090,476.00)	-
05/10/2012	Various 2012 Capital Improvements	(917,345.97)	-	-	27,349,810.03	(28,267,156.00)	-
05/10/2012	Community College 2012 Improvements	-	-	-	1,500,000.00	(1,500,000.00)	-
05/10/2012	Community College 2013 Improvements	5,771,439.11	-	5,771,439.11	-	-	-
07/12/2012	Hudson County Schools of Technology	-	-	-	8,750,000.00	(8,750,000.00)	-
07/12/2012	HC Community College - Various Imp.	-	-	-	8,710,000.00	(8,710,000.00)	-
12/06/2012	Hurricane Sandy Various Improvements	(235,000.00)	-	-	6,431,000.00	(6,666,000.00)	-
		$ 85,258,699.77	$ 41,032,583.49	$ 44,204,899.00	$ 110,274,942.04	$ (235,953,724.76)	$ 125,700,000.00
	Ref.	C		C-10	C-10	C-7	C-19

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF ROAD AID ALLOTMENTS RECEIVABLE

	Ref.	
Balance: December 31, 2011	C	$ 17,851,549.88
Increased by Awards:		
Ord. 237-4-2012 Various 2012 Improvements	C-10	5,428,000.00
		23,279,549.88
Decreased by:		
Cash Receipts	C-2	7,301,338.68
Balance: December 31, 2012	C	$ 15,978,211.20

EXHIBIT C-5

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR YOUTH CONSULTATION SERVICE

	Ref.	
Balance: December 31, 2011	C	$ 130,905.17
Increased by:		
Cash Receipts	C-2	14.32
Balance: December 31, 2012	C	$ 130,919.49

EXHIBIT C-6

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-FUNDED

	Ref.		
Balance: December 31, 2011	C		$ 186,190,721.03
Increased by:			
Issuance of Bonds			
To Finance Bond Anticipation Notes	C-19	$ 17,069,000.00	
To Finance Debt, Previously Not Issued	C-22	8,621,000.00	
	C-7, C-18	25,690,000.00	
Issuance of Green Acres Notes	C-7, C-17	1,144,525.00	
			26,834,525.00
			213,025,246.03
Decreased by:			
Green Acres Loans Payable	C-17	98,561.10	
Serial Bonds Retired	C-18	11,780,000.00	
			11,878,561.10
Balance: December 31, 2012	C		$ 201,146,684.93

EXHIBIT C-7

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ordinance Number	Ordinance Date	Improvement Description	Balance Dec. 31, 2011	Current Year Authorizations	Issuance of Bonds	Green Acres Trust Loans	Budget Appropriations	Cash Receipts	Balance Dec. 31, 2012
	07/10/1997	School of Technology Improvements	$ 50,000.00	$ -	$ -	$ -	$ -	$ -	$ 50,000.00
	10/09/1997	Green Acres-Washington/Lincoln Parks	425,738.50	-	-	194,525.00	-	-	231,213.50
	06/25/1998	School of Technology - Improvements	20,000.00	-	-	-	-	-	20,000.00
512-11-2000	11/21/2000	Various Capital Improvements	211,146.00	-	-	-	-	-	211,146.00
300-7-2001	07/26/2001	Koppers Site, Kearny Acquisition	26,425,000.00	-	6,265,000.00	-	280,000.00	-	19,880,000.00
155-04-2005	04/14/2005	Various Capital Improvements	250,000.00	-	-	-	-	-	250,000.00
447-10-2005	10/27/2005	Open Space Trust Fund	200.00	-	-	-	-	-	200.00
267-06-2006	06/22/2006	Various Capital Improvements	8,627,438.40	-	-	-	-	600,000.00	8,027,438.40
268-6-2006	06/22/2006	Green Acres Project	3,150,000.00	-	-	950,000.00	-	-	2,200,000.00
201-05-2007	05/10/2007	Various Capital Improvements	19,720,000.00	-	-	-	-	-	19,720,000.00
534-11-2007	11/20/2007	Open Space Trust Fund	190.00	-	-	-	-	-	190.00
100-03-2008	03/13/2008	County Plaza Building Project	5,890,000.00	-	-	-	-	-	5,890,000.00
137-03-2008	03/27/2008	Career Development Center Project	6,175,000.00	-	-	-	-	-	6,175,000.00
389-09-2008	09/10/2008	HC Community - 2008 Improvements	9,723,162.87	-	-	-	-	-	9,723,162.87
	11/25/2008	Equipment, Furnishings & Vehicles	20,360,000.00	-	-	-	-	-	20,360,000.00
	07/09/2009	Various Capital Improvements	5,210,000.00	-	-	-	-	-	5,210,000.00
331-8-2009	08/25/2009	Acquisition of 567 Pavonia Ave	10,925,000.00	-	10,925,000.00	-	-	-	-
088-02-2010	02/11/2010	HC Community Various Improvements	11,390,000.00	-	-	-	-	700,000.00	10,690,000.00
331-07-2010	07/08/2010	14th Street Viaduct	58,650,000.00	-	-	-	-	16,954,758.01	41,695,241.99
457-10-2010	10/14/2010	Various Capital Improvements	13,775,000.00	-	-	-	-	-	13,775,000.00
	04/28/2011	Various Capital Improvements	1,111,500.00	-	-	-	-	-	1,111,500.00
416-09-2011	9/22/2011	Acquire 830 Bergen Ave Property	15,750,000.00	-	-	-	-	-	15,750,000.00
237-4-2012	04/26/2012	Various 2012 Capital Improvements	-	1,090,476.00	-	-	-	-	1,090,476.00
265-5-2012	05/10/2012	Various 2012 Capital Improvements	-	28,267,156.00	-	-	-	-	28,267,156.00
266-5-2012	05/10/2012	Community College Bonds Chapter 12	-	8,500,000.00	8,500,000.00	-	-	-	-
267-5-2012	05/10/2012	Community College Bonds Chapter 12	-	1,500,000.00	-	-	-	-	1,500,000.00
406-7-2012	07/12/2012	Hudson County Schools of Technology	-	8,750,000.00	-	-	-	-	8,750,000.00
407-7-2012	07/12/2012	HC Community College - Various Imp.	-	8,710,000.00	-	-	-	-	8,710,000.00
613-12-2012	12/06/2012	Hurricane Sandy Various Improvements	-	6,666,000.00	-	-	-	-	6,666,000.00
			$ 217,839,375.77	$ 63,483,632.00	$ 25,690,000.00	$ 1,144,525.00	$ 280,000.00	$ 18,254,758.01	$235,953,724.76
		Ref.	C	C-10, C-22	C-6, C-18	C-6, C-17	C-19	C-2, C-22	C, C-3a

Current Fund Budget Appropriation - Deferred Charges	$ 600,000.00
Federal Highway Administration Funds	16,954,758.01
Trust Fund - Law Enforcement Trust Fund	700,000.00
	$ 18,254,758.01

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
ANALYSIS OF ENDING BALANCE

Ordinance				Ending Balance Unfunded		Non-Financed Improvement Authorizations	
Number	Date	Improvement Description	Balance Dec. 31, 2012	Bond Anticipation Notes Payable	Bonds & Notes Authorized But Not Issued	Expended	Unexpended
	07/10/1997	School of Technology Improvements	$ 50,000.00	$ -	$ 50,000.00	$ -	$ 50,000.00
	10/09/1997	Green Acres-Washington/Lincoln Parks	231,213.50	-	231,213.50	83,765.58	147,447.92
	06/25/1998	School of Technology - Improvements	20,000.00	-	20,000.00	-	20,000.00
512-11-2000	11/21/2000	Various Capital Improvements	211,146.00	-	211,146.00	-	211,146.00
300-7-2001	07/26/2001	Koppers Site, Kearny Acquisition	19,880,000.00	19,900,000.00	(20,000.00)	-	(20,000.00)
155-04-2005	04/14/2005	Various Capital Improvements	250,000.00	-	250,000.00	-	250,000.00
447-10-2005	10/27/2005	Open Space Trust Fund	200.00	-	200.00	-	200.00
267-06-2006	06/22/2006	Various Capital Improvements	8,027,438.40	8,027,000.00	438.40	-	438.40
268-6-2006	06/22/2006	Green Acres Project	2,200,000.00	3,150,000.00	(950,000.00)	-	(950,000.00)
201-05-2007	05/10/2007	Various Capital Improvements	19,720,000.00	19,720,000.00	-	-	-
534-11-2007	11/20/2007	Open Space Trust Fund	190.00	-	190.00	-	190.00
100-03-2008	03/13/2008	County Plaza Building Project	5,890,000.00	5,890,000.00	-	-	-
137-03-2008	03/27/2008	Career Development Center Project	6,175,000.00	6,175,000.00	-	-	-
389-09-2008	09/10/2008	HC Community - 2008 Improvements	9,723,162.87	9,723,000.00	162.87	-	162.87
	11/25/2008	Equipment, Furnishings & Vehicles	20,360,000.00	-	20,360,000.00	14,511,440.05	5,848,559.95
	07/09/2009	Various Capital Improvements	5,210,000.00	-	5,210,000.00	-	5,210,000.00
088-02-2010	02/11/2010	HC Community Various Improvements	10,690,000.00	10,690,000.00	-	-	-
331-07-2010	07/08/2010	14th Street Viaduct	41,695,241.99	28,650,000.00	13,045,241.99	7,057,945.23	5,987,296.76
457-10-2010	10/14/2010	Various Capital Improvements	13,775,000.00	13,775,000.00	-	-	-
	04/28/2011	Various Capital Improvements	1,111,500.00	-	1,111,500.00	-	1,111,500.00
416-09-2011	9/22/2011	Acquire 830 Bergen Ave Property	15,750,000.00	-	15,750,000.00	15,611,625.00	138,375.00
237-4-2012	04/26/2012	Various 2012 Capital Improvements	1,090,476.00	-	1,090,476.00		1,090,476.00
265-5-2012	05/10/2012	Various 2012 Capital Improvements	28,267,156.00	-	28,267,156.00	917,345.97	27,349,810.03
267-5-2012	05/10/2012	Community College Bonds Chapter 12	1,500,000.00	-	1,500,000.00		1,500,000.00

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
ANALYSIS OF ENDING BALANCE

Ordinance				Ending Balance Unfunded		Non-Financed Improvement Authorizations	
Number	Date	Improvement Description	Balance Dec. 31, 2012	Bond Anticipation Notes Payable	Bonds & Notes Authorized But Not Issued	Expended	Unexpended
406-7-2012	07/12/2012	Hudson County Schools of Technology	$ 8,750,000.00	$ -	$ 8,750,000.00		$ 8,750,000.00
407-7-2012	07/12/2012	HC Community College - Various Imp.	8,710,000.00	-	8,710,000.00		8,710,000.00
613-12-2012	12/06/2012	Hurricane Sandy Various Improvements	6,666,000.00	-	6,666,000.00	235,000.00	6,431,000.00
			$235,953,724.76	$125,700,000.00	$ 110,253,724.76	$ 38,417,121.83	$ 71,836,602.93
		Ref.	C, C-3a	C-19	C-22	should equal total of all negative IA's on C-3	

EXHIBIT C-8

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF DUE FROM STATE OF NEW JERSEY -
GREEN ACRES PROGRAM II

	Ref.		
Balance: December 31, 2011	C		$ 4,572,573.50
Increased by Grant Awards:			
Ord. No. 265-5-2012: Green Acres		$ 1,636,000.00	
Ord. No. 265-5-2012: Mural Restoration		750,000.00	
	C-10		2,386,000.00
			6,958,573.50
Decreaed by Receipts:			
Green Acres - Laurel Hill		$ 950,000.00	
Green Acres - Environmental Projects		194,525.00	
Other Projects		775,000.00	
	C-2		1,919,525.00
Balance: December 31, 2012	C		$ 5,039,048.50

EXHIBIT C-9

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Ref.		
Balance: December 31, 2011	C		$ 3,261,653.17
Increased by:			
Cash Received for:			
Current Fund Budget Appropriation	C-2		1,500,000.00
			4,761,653.17
Decreased by Improvement Authorizations:			
Ord. 265-5-2012: Various 2012 Improvements		$ 1,413,376.00	
Ord. 237-4-2012: Various 2012 Improvements		54,524.00	
Ord. 613-12-2012: Hurricane Sandy Repairs		334,000.00	
	C-10		1,801,900.00
Balance: December 31, 2012	C		$ 2,959,753.17

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance, December 31, 2011 Funded	Balance, December 31, 2011 Unfunded	2012 Authorizations	Contracts Payable	Paid or Charged	Balance, December 31, 2012 Funded	Balance, December 31, 2012 Unfunded
213-04-1993	Vocational School Buses / Equipment	04/22/1993	$ 1,625,000.00	$ 6,289.95	$ -	$ -	$ -	$ -	$ 6,289.95	$ -
624-11-1993	Various Improvements	11/23/1993	9,525,000.00	175,228.63	-	-	-	-	175,228.63	-
626-12-1994	Various Improvements	12/08/1994	6,866,655.00	619,867.62	-	-	-	-	619,867.62	-
739-12-1995	Vocational School Equipment / Improv.	12/28/1995	1,300,000.00	-	-	-	-	-	-	-
739-12-1995	Equipment and Furnishings	12/28/1995	2,714,000.00	36,522.96	-	-	-	-	36,522.96	-
739-12-1995	Buildings, Roads, Intersections & Bridges	12/28/1995	7,116,000.00	242,325.07	-	-	-	41,617.59	200,707.48	-
428-08-1997	Various Capital Improvements	03/27/1997	4,000,000.00	24,431.65	-	-	-	-	24,431.65	-
354-07-1997	Schools of Technology Improvements	07/10/1997	3,700,000.00	152,033.16	50,000.00	-	-	34,920.70	117,112.46	50,000.00
502-10-1997	W. Hudson & Lincoln Parks-Green Acres	10/09/1997	2,002,500.00	-	73,950.42	-	-	-	-	73,950.42
502-10-1997	Bayonne Park - Green Acres	10/09/1997	411,000.00	237,561.03	3,500.00	-	-	-	237,561.03	3,500.00
502-10-1997	Laurel Hill Extension - Green Acres	10/09/1997	501,500.00	22,832.50	69,997.50	-	-	-	22,832.50	69,997.50
129-03-1998	Roads, Bridges, and Parks	03/12/1998	4,460,000.00	830,897.10	-	-	-	-	830,897.10	-
331-06-1998	Schools of Technology - Improvements	06/25/1998	720,000.00	20,711.59	20,000.00	-	-	18,991.23	1,720.36	20,000.00
594-11-1998	Road, Intersection & Park Improvements	11/12/1998	8,788,315.00	1,051,771.53	-	-	-	-	1,051,771.53	-
594-11-1998	Improvements to Buildings & Facilities	11/12/1998	2,830,360.00	2,086,342.96	-	-	-	-	2,086,342.96	-
321-06-1999	HC Community College-Various Projects	06/10/1999	19,125,000.00	65,025.75	-	-	-	-	65,025.75	-
460-09-1999	HC Community College-Improvements	09/09/1999	2,025,000.00	96,744.00	-	-	-	-	96,744.00	-
623-12-1999	Various Capital Improvements	12/09/1999	11,550,000.00	1,322,716.68	-	-	56,532.50	561,716.82	704,467.36	-
412-09-2000	HC Schools of Technology-Improvements	09/28/2000	4,350,000.00	470,852.34	-	-	-	240,711.57	230,140.77	-
512-11-2000	Various Capital Improvements	11/21/2000	18,260,000.00	821,826.82	211,146.00	-	-	-	821,826.82	211,146.00
300-07-2001	Acquisition - Koppers Site, Kearny	07/26/2001	33,300,000.00	-	96,874.03	-	-	-	-	96,874.03
114-02-2002	Various Capital Improvements	02/14/2002	20,300,000.00	1,287,608.83	-	-	-	-	1,287,608.83	-
310-05-2002	HC Community College-Various Projects	05/23/2002	15,200,000.00	133,963.26	-	-	-	-	133,963.26	-
228-04-2003	Various Capital Improvements	04/10/2003	15,520,000.00	1,177,487.57	-	-	83,950.00	-	1,093,537.57	-
135-02-2003	Improvements-Parks/Recreation Facilities	02/27/2003	2,500,000.00	700,000.00	-	-	-	-	700,000.00	-
136-02-2003	Purchase & Improvements of Various Equip.	02/27/2003	1,500,000.00	1,271.60	-	-	-	-	1,271.60	-
477-09-2003	Acquisition & Installation of Various Equip.	09/11/2003	5,930,000.00	920,041.09	-	-	132,300.00	-	787,741.09	-
148-04-2004	Acquisition & Installation of Various Equip.	04/07/2004	1,000,000.00	114,773.80	-	-	-	-	114,773.80	-
147-04-2004	Various Capital Improvements	04/07/2004	14,450,000.00	2,031,784.24	-	-	-	502,961.23	1,528,823.01	-
305-07-2004	HC Schools of Technology Capital Improv.	07/08/2004	6,550,000.00	80,830.56	-	-	-	-	80,830.56	-
155-04-2005	Various Capital Improvements	04/14/2005	14,000,000.00	1,064,663.20	250,000.00	-	28,250.00	75,041.58	961,371.62	250,000.00
156-04-2005	Equipment, Furnishings and Vehicles	04/14/2005	1,665,000.00	295,408.29	-	-	-	116,921.22	178,487.07	-
535-11-2007	HC Community College-Improvements	*	5,075,000.00	1,013,360.55	-	-	-	721,266.81	292,093.74	-
447-10-2005	Open Space Trust Fund	10/27/2005	6,075,000.00	1,609,121.66	200.00	-	-	-	1,609,121.66	200.00
267-06-2006	Various Improvements-Equip/Furnishings	06/22/2006	19,900,000.00	3,976,817.69	-	-	26,060.04	119,886.48	3,830,432.77	438.40
268-06-2006	Green Acres Park Improvements	06/22/2006	6,750,000.00	49,500.00	-	-	-	-	-	49,500.00
269-06-2006	HC Schools of Technology-Improvements	06/22/2006	11,950,000.00	1,035,347.76	-	-	-	718,174.49	317,173.27	-
201-05-2007	Various Improvements-Equip/Furnishings	05/10/2007	24,874,000.00	10,076,656.79	-	-	38,907.90	107,457.86	-	9,930,291.03
534-11-2007	Open Space, Rec.and Historic Preservation	11/20/2007	6,440,000.00	2,293,310.00	190.00	-	(58,519.28)	-	2,351,829.28	190.00
100-03-2008	County Plaza Building Projects	03/13/2008	6,200,000.00	648,046.01	-	-	-	-	-	648,046.01

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance, December 31, 2011 Funded	Balance, December 31, 2011 Unfunded	2012 Authorizations	Contracts Payable	Paid or Charged	Balance, December 31, 2012 Funded	Balance, December 31, 2012 Unfunded
137-03-2008	Career Development Center Project	03/27/2008	6,500,000.00	1,923,257.00	-	-	-	154,783.64	-	1,768,473.36
161-04-2008	HC Comm. College Capital Projects	04/10/2008	$ 30,000,000.00	$ 14,213,563.73	$ -	$ -	$ -	$ 5,425,122.09	$ 8,788,441.64	$ -
389-09-2008	Various 2008 Capital Improvements	09/10/2008	16,200,000.00	5,413,248.95	-	-	(68,769.32)	8,872.50	-	5,473,145.77
390-09-2008	Various Capital Improvements/Acquisitions	09/10/2008	14,000,000.00	5,550.00	-	-	5,550.00	-	-	-
536-11-2008	Equipment, Furnishings, and Vehicles	11/25/2008	21,433,000.00	-	6,467,604.49	-	409,897.00	209,147.54	-	5,848,559.95
276-07-2009	Various Capital Improvements	07/09/2009	21,600,000.00	12,000.19	5,210,000.00	-	(13,103.61)	-	25,103.80	5,210,000.00
331-08-2009	Acquisition of 567 Pavonia Avenue	08/25/2009	11,500,000.00	870,655.93	-	-	-	33,802.49	836,853.44	-
070-01-2010	HCCC Improvements - Sip Ave/Jones St.	01/29/2010	2,353,000.00	2,352,550.00	-	-	-	-	2,352,550.00	-
088-02-2010	Various Capital Improvements	02/11/2010	25,604,000.00	10,384,070.82	-	-	(44,503.83)	640,267.46	-	9,788,307.19
331-07-2010	14th Street Viaduct Replacement	07/08/2010	58,650,000.00	6,439,439.48	-	-	452,142.72	-	-	5,987,296.76
457-10-2010	Various Capital Improvements/Acquisitions	10/14/2010	14,500,000.00	12,038,619.02	-	-	2,239,787.47	84,966.96	-	9,713,864.59
485-10-2010	Acquire Property-Expand Berry Lane Park	10/28/2010	1,230,000.00	30,000.00	-	-	-	-	30,000.00	-
189-04-2011	Various Improvements-Roads and Bridges	04/22/2011	6,381,000.00	3,374,857.07	1,111,500.00	-	2,247,873.05	-	1,126,984.02	1,111,500.00
416-09-2011	Acquisition of 830 Bergen Avenue	09/22/2011	15,750,000.00	-	144,375.00	-	-	6,000.00	-	138,375.00
237-04-2012	Various 2012 Capital Improvements	04/26/2012	6,573,000.00	-	-	6,573,000.00	2,807,547.07	-	2,674,976.93	1,090,476.00
265-05-2012	Various 2012 Capital Improvements	05/10/2012	32,066,532.00	-	-	32,066,532.00	3,878,895.00	837,826.97	-	27,349,810.03
267-05-2012	Community College 2012 Improvements	05/10/2012	1,500,000.00	-	-	1,500,000.00	-	-	-	1,500,000.00
266-05-2012	Community College 2013 Improvements	05/10/2012	8,500,000.00	-	-	8,500,000.00	-	2,728,560.89	5,771,439.11	-
406-07-2012	Hudson County Schools of Technology	07/12/2012	8,750,000.00	-	-	8,750,000.00	-	-	-	8,750,000.00
407-07-2012	HC Community College - Various Imp.	07/12/2012	8,710,000.00	-	-	8,710,000.00	-	-	-	8,710,000.00
613-12-2012	Hurricane Sandy Various Improvements	12/06/2012	7,000,000.00	-	-	7,000,000.00	569,000.00	-	-	6,431,000.00
				$ 93,851,786.43	$ 13,709,337.44	$ 73,099,532.00	$ 12,791,796.71	$ 13,389,018.12	$ 44,204,899.00	$110,274,942.04
			Ref.	C	C			C-2, C-3	C, C-3a	C, C-3a

	Ref.		
State Road Aid Allotments Receivable	C-4	$ 5,428,000.00	$ -
Green Acres Loans	C-8	2,386,000.00	-
Capital Improvement Fund	C-9	1,801,900.00	-
Deferred Changes to Future Taxation - Unfunded	C-7, C-22	63,483,632.00	-
Contracts Payable Cancelled	C-11	-	(184,896.04)
Mortgage Payable - Due to HCIA	C	-	-
Current Year Contracts Payable	C-11	-	12,976,692.75
		$ 73,099,532.00	12,791,796.71

EXHIBIT C-11

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF CONTRACTS PAYABLE

	Ref.		
Balance: December 31, 2011	C		$ 74,049,664.92
Increased by:			
Improvement Authorizations - Contracts	C-10		12,976,692.75
			87,026,357.67
Decreased by:			
Cash Disbursed	C-2	$ 46,180,490.01	
Retentions from Contract Progress Billings	C-12	821,648.33	
Improvement Authorization Cancelled	C-10	184,896.04	
			47,187,034.38
Balance: December 31, 2012	C		$ 39,839,323.29

EXHIBIT C-12

SCHEDULE OF RETAINED PERCENTAGES DUE CONTRACTORS

	Ref.	
Balance: December 31, 2011	C	$ 823,234.73
Increased by:		
Retained from Contract Billings	C-11	821,648.33
		1,644,883.06
Decreased by:		
Cash Disbursed	C-2	281,287.27
Balance: December 31, 2012	C	$ 1,363,595.79

EXHIBIT C-13

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF DUE TO CURRENT FUND

	Ref.	
Balance: December 31, 2011		$ -
Increased by:		
Interest Received	C-2	502,369.14
		502,369.14
Decreased by:		
Cash Disbursed	C-2	502,369.14
Balance: December 31, 2012		$ -

EXHIBIT C-14

SCHEDULE OF DUE FROM US GOVERNMENT EARMARK

	Ref.	
Balance: December 31, 2012 and 2011	C	$ 750,000.00

EXHIBIT C-15

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR STATE ROAD AID ALLOTMENTS

	Ref.	
Balance: December 31, 2012 and 2011	C	$ 2,142,499.87

EXHIBIT C-16

SCHEDULE FOR RESERVE FOR PAYMENT OF BONDS

	Ref.	
Balance: December 31, 2011	C	$ 176,780.20
Decreased by:		
Cash Disbursed	C-2	92,202.00
Balance: December 31, 2012	C	$ 84,578.20

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GREEN ACRES LOANS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
Laurel Hill	Sept. 27, 2000	$ 306,502.50	Jan. 3, 2013	$ 8,127.09	2.000%	$ 156,269.79	$ -	$ 16,013.57	$ 140,256.22
			Jul. 3, 2013	8,208.36	2.000%				
			Jan. 3, 2014	8,290.44	2.000%				
			Jul. 3, 2014	8,373.35	2.000%				
			Jan. 3, 2015	8,457.08	2.000%				
			Jul. 3, 2015	8,541.65	2.000%				
			Jan. 3, 2016	8,627.07	2.000%				
			Jul. 3, 2016	8,713.34	2.000%				
			Jan. 3, 2017	8,800.47	2.000%				
			Jul. 3, 2017	8,888.48	2.000%				
			Jan. 3, 2018	8,977.36	2.000%				
			Jul. 3, 2018	9,067.14	2.000%				
			Jan. 3, 2019	9,157.81	2.000%				
			Jul. 3, 2019	9,249.39	2.000%				
			Jan. 3, 2019	9,341.88	2.000%				
			Jul. 3, 2019	9,435.31	2.000%				
Urban Nature Center	Nov. 3, 2003	$ 270,000.00	Feb. 7, 2013	$ 6,744.29	2.000%	$ 178,332.51	$ -	$ 13,288.93	$ 165,043.58
			Aug. 7, 2013	6,811.74	2.000%				
			Feb. 7, 2014	6,879.86	2.000%				
			Aug. 7, 2014	6,948.65	2.000%				
			Feb. 7, 2015	7,018.14	2.000%				
			Aug. 7, 2015	7,088.32	2.000%				
			Feb. 7, 2016	7,159.21	2.000%				
			Aug. 7, 2016	7,230.79	2.000%				
			Feb. 7, 2017	7,303.11	2.000%				
			Aug. 7, 2017	7,376.14	2.000%				
			Feb. 7, 2018	7,449.89	2.000%				
			Aug. 7, 2018	7,524.40	2.000%				
			Feb. 7, 2019	7,599.64	2.000%				
			Aug. 7, 2019	7,675.64	2.000%				

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GREEN ACRES LOANS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
Urban Nature Center	(continued)		Feb. 7, 2020	$ 7,752.39	2.000%				
			Aug. 7, 2020	7,829.92	2.000%				
			Feb. 7, 2021	7,908.21	2.000%				
			Aug. 7, 2021	7,987.30	2.000%				
			Feb. 7, 2022	8,067.17	2.000%				
			Aug. 7, 2022	8,147.84	2.000%				
			Feb. 7, 2023	8,229.32	2.000%				
			Aug. 7, 2023	8,311.61	2.000%				
Bayonne Waterfront Park	Dec. 29, 2005	$ 498,391.00	Mar. 29, 2013	$ 11,963.48	2.000%	$ 376,802.04	$ -	$ 23,572.78	$ 353,229.26
			Sep. 29, 2013	12,083.11	2.000%				
			Mar. 29, 2014	12,203.95	2.000%				
			Sep. 29, 2014	12,325.98	2.000%				
			Mar. 29, 2015	12,449.24	2.000%				
			Sep. 29, 2015	12,573.74	2.000%				
			Mar. 29, 2016	12,699.47	2.000%				
			Sep. 29, 2016	12,826.47	2.000%				
			Mar. 29, 2017	12,954.74	2.000%				
			Sep. 29, 2017	13,084.28	2.000%				
			Mar. 29, 2018	13,215.12	2.000%				
			Sep. 29, 2018	13,347.27	2.000%				
			Mar. 29, 2019	13,480.75	2.000%				
			Sep. 29, 2019	13,615.55	2.000%				
			Mar. 29, 2020	13,751.71	2.000%				
			Sep. 29, 2020	13,889.23	2.000%				
			Mar. 29, 2021	14,028.12	2.000%				
			Sep. 29, 2021	14,168.40	2.000%				
			Mar. 29, 2022	14,310.09	2.000%				
			Sep. 29, 2022	14,453.18	2.000%				
			Mar. 29, 2023	14,597.72	2.000%				

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GREEN ACRES LOANS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
Bayonne Waterfront Park	(continued)		Sep. 29, 2023	$ 14,743.69	2.000%				
			Mar. 29, 2024	14,891.14	2.000%				
			Sep. 29, 2024	15,040.04	2.000%				
			Mar. 29, 2025	15,190.44	2.000%				
			Sep. 29, 2025	15,342.35	2.000%				
Bayonne Gregg Park Dev.	Feb. 23, 2009	$ 250,000.00	May 26, 2013	5,653.26	2.000%	$ 223,102.92	$ -	$ 11,139.15	$ 211,963.77
			Nov. 26, 2013	5,709.79	2.000%				
			May 26, 2014	5,766.89	2.000%				
			Nov. 26, 2014	5,824.56	2.000%				
			May 26, 2015	5,882.81	2.000%				
			Nov. 26, 2015	5,941.63	2.000%				
			May 26, 2016	6,001.05	2.000%				
			Nov. 26, 2016	6,061.06	2.000%				
			May 26, 2017	6,121.67	2.000%				
			Nov. 26, 2017	6,182.90	2.000%				
			May 26, 2018	6,244.72	2.000%				
			Nov. 26, 2018	6,307.16	2.000%				
			May 26, 2019	6,370.24	2.000%				
			Nov. 26, 2019	6,433.94	2.000%				
			May 26, 2020	6,498.28	2.000%				
			Nov. 26, 2020	6,563.26	2.000%				
			May 26, 2021	6,628.90	2.000%				
			Nov. 26, 2021	6,695.18	2.000%				
			May 26, 2022	6,762.13	2.000%				
			Nov. 26, 2022	6,829.76	2.000%				
			May 26, 2023	6,898.05	2.000%				
			Nov. 26, 2023	6,967.03	2.000%				
			May 26, 2024	7,036.70	2.000%				
			Nov. 26, 2024	7,107.07	2.000%				
			May 26, 2025	7,178.14	2.000%				

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GREEN ACRES LOANS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
Bayonne Gregg Park Dev.	(continued)		Nov. 26, 2025	$ 7,249.92	2.000%				
			May 26, 2026	7,322.42	2.000%				
			Nov. 26, 2026	7,395.65	2.000%				
			May 26, 2027	7,469.60	2.000%				
			Nov. 26, 2027	7,544.30	2.000%				
			May 26, 2028	7,619.75	2.000%				
			Nov. 26, 2028	7,695.95	2.000%				
Mercer Park	Dec. 29, 2005	$ 495,250.50	May 28, 2013	17,543.02	2.000%	$ 316,954.77	$ -	$ 34,566.67	$ 282,388.10
			Nov. 28, 2013	17,718.44	2.000%				
			May 28, 2014	17,895.63	2.000%				
			Nov. 28, 2014	18,074.59	2.000%				
			May 28, 2015	18,255.33	2.000%				
			Nov. 28, 2015	18,437.89	2.000%				
			May 28, 2016	18,622.27	2.000%				
			Nov. 28, 2016	18,808.48	2.000%				
			May 28, 2017	18,996.58	2.000%				
			Nov. 28, 2017	19,186.53	2.000%				
			May 28, 2018	19,378.41	2.000%				
			Nov. 28, 2018	19,572.19	2.000%				
			May 28, 2019	19,767.91	2.000%				
			Nov. 28, 2019	$ 19,965.59	2.000%				
			May 28, 2020	20,165.24	2.000%				
West Hudson and Lincoln Parks	Dec. 29, 2005	$ 650,259.00	Amortization not yet available.			$ 650,259.00	$ -	$ (20.00)	$ 650,279.00

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GREEN ACRES LOANS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Maturities of Bonds Outstanding December 31, 2012 Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
Laurel Hill	Nov. 11, 2012	$ 950,000.00				$ -	$ 950,000.00	$ -	$ 950,000.00
Environmental Projects	Nov. 11, 2012	$ 194,525.00				$ -	$ 194,525.00	$ -	$ 194,525.00
						$ 1,901,721.03	$ 1,144,525.00	$ 98,561.10	$ 2,947,684.93
					Ref.	C	C-2, C-6, C-7	C-6	C

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
Merrill Lynch Refunding Bonds	April. 17, 1991	$ 10,000,000.00	Jul. 1, 2013	$ 650,000.00	Variable	$ 10,000,000.00	$ -	$ 650,000.00	$ 9,350,000.00
			Jul. 1, 2014	650,000.00	Variable				
			Jul. 1, 2015	650,000.00	Variable				
			Jul. 1, 2016	650,000.00	Variable				
			Jul. 1, 2017	650,000.00	Variable				
			Jul. 1, 2018	650,000.00	Variable				
			Jul. 1, 2019	650,000.00	Variable				
			Jul. 1, 2020	650,000.00	Variable				
			Jul. 1, 2021	650,000.00	Variable				
			Jul. 1, 2022	650,000.00	Variable				
			Jul. 1, 2023	650,000.00	Variable				
			Jul. 1, 2024	650,000.00	Variable				
			Jul. 1, 2025	650,000.00	Variable				
			Jul. 1, 2026	900,000.00	Variable				
County Community College General Obligation Bonds Series 1999A Bonds	Sep. 1, 1999	$ 7,625,000.00	Sep. 1, 2013	$ 675,000.00	5.35%	$ 2,000,000.00	$ -	$ 640,000.00	$ 1,360,000.00
			Sep. 1, 2014	685,000.00	5.45%				
County Community College General Obligation Bonds Series 1999B Bonds	Sep. 1, 1999	$ 2,000,000.00	Sep. 1, 2013	$ 175,000.00	5.25%	$ 525,000.00	$ -	$ 170,000.00	$ 355,000.00
			Sep. 1, 2014	180,000.00	5.35%				
					5.45%				
General Obligation Pension Refunding Bonds - Taxable Series 2003	Mar. 15, 2003	$ 5,040,000.00	Mar. 15, 2013 (3)	$ 485,000.00	4.800%	$ 1,235,000.00	$ -	$ 750,000.00	$ 485,000.00

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
Community College Bonds	July 15, 2003	$ 15,200,000.00	Jul. 15, 2013	$ 1,200,000.00	4.000%	$ 8,400,000.00	$ -	$ 1,200,000.00	$ 7,200,000.00
$7,500,000-State Chp.12 Share			Jul. 15, 2014	1,200,000.00	4.000%				
$7,700,000-County Share			Jul. 15, 2015	1,200,000.00	4.100%				
			Jul. 15, 2016	1,200,000.00	4.125%				
			Jul. 15, 2017	1,200,000.00	4.250%				
			Jul. 15, 2018	1,200,000.00	4.250%				
General Improvement Bonds	Sep. 12, 2006	$ 39,082,000.00	Sep. 1, 2013	$ 2,555,000.00	4.000%	$ 37,097,000.00	$ -	$ 2,150,000.00	$ 34,947,000.00
Series 2006			Sep. 1, 2014	2,930,000.00	4.000%				
			Sep. 1, 2015	4,000,000.00	4.250%				
			Sep. 1, 2016	4,020,000.00	4.250%				
			Sep. 1, 2017	4,040,000.00	4.250%				
			Sep. 1, 2018	4,220,000.00	4.250%				
			Sep. 1, 2019	4,205,000.00	4.250%				
			Sep. 1, 2020	4,380,000.00	4.250%				
			Sep. 1, 2021	4,597,000.00	4.250%				
County Vocational /	Sep. 12, 2006	$ 27,925,000.00	Sep. 1, 2013	$ 1,020,000.00	4.000%	$ 27,075,000.00	$ -	$ 990,000.00	$ 26,085,000.00
Technical School Bonds			Sep. 1, 2014	1,205,000.00	4.000%				
Series 2006			Sep. 1, 2015	1,260,000.00	4.250%				
			Sep. 1, 2016	1,315,000.00	4.250%				
			Sep. 1, 2017	1,375,000.00	4.250%				
			Sep. 1, 2018	1,440,000.00	4.250%				
			Sep. 1, 2019	1,505,000.00	4.250%				
			Sep. 1, 2020	1,570,000.00	4.250%				
			Sep. 1, 2021	1,645,000.00	4.250%				
			Sep. 1, 2022	1,715,000.00	4.250%				
			Sep. 1, 2023	1,795,000.00	4.250%				
			Sep. 1, 2024	1,875,000.00	4.250%				
			Sep. 1, 2025	1,955,000.00	4.250%				
			Sep. 1, 2026	2,045,000.00	4.250%				
			Sep. 1, 2027 (4)	2,135,000.00	4.250%				
			Sep. 1, 2028 (4)	2,230,000.00	4.250%				

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
Community College Bonds Series 2006	Sep. 12, 2006	$ 25,000,000.00	Sep. 1, 2013	$ 1,575,000.00	4.000%	$ 18,515,000.00	$ -	$ 1,510,000.00	$ 17,005,000.00
			Sep. 1, 2014	1,640,000.00	4.000%				
			Sep. 1, 2015	1,710,000.00	4.000%				
			Sep. 1, 2016	1,785,000.00	4.250%				
			Sep. 1, 2017	1,855,000.00	4.250%				
			Sep. 1, 2018	1,935,000.00	4.250%				
			Sep. 1, 2019	2,070,000.00	4.250%				
			Sep. 1, 2020	2,175,000.00	4.250%				
			Sep. 1, 2021	2,260,000.00	4.250%				
Open Space Bonds Series 2006	Sep. 12, 2006	$ 4,723,000.00	Sep. 1, 2013	$ 595,000.00	4.000%	$ 3,103,000.00	$ -	$ 570,000.00	$ 2,533,000.00
			Sep. 1, 2014	620,000.00	4.000%				
			Sep. 1, 2015	645,000.00	4.250%				
			Sep. 1, 2016	673,000.00	4.250%				
Community College Bonds Chapter 12	Jan. 28, 2010	$ 32,353,000.00	Feb.1, 2013	$ 1,370,000.00	3.000%	$ 31,453,000.00	$ -	$ 1,345,000.00	$ 30,108,000.00
			Feb.1, 2014	1,400,000.00	3.000%				
			Feb.1, 2015	1,435,000.00	3.000%				
			Feb.1, 2016	1,475,000.00	3.000%				
			Feb.1, 2017	1,525,000.00	3.000%				
			Feb.1, 2018	1,580,000.00	3.000%				
			Feb.1, 2019	1,640,000.00	3.250%				
			Feb.1, 2020	1,705,000.00	3.500%				
			Feb.1, 2021	1,780,000.00	3.500%				
			Feb.1, 2022	1,800,000.00	3.500%				
			Feb.1, 2023	1,800,000.00	4.000%				
			Feb.1, 2024	1,800,000.00	4.000%				
			Feb.1, 2025	1,800,000.00	4.000%				
			Feb.1, 2026	1,800,000.00	4.000%				
			Feb.1, 2027	1,800,000.00	4.000%				
			Feb.1, 2028	1,800,000.00	4.000%				
			Feb.1, 2029	1,800,000.00	4.000%				
			Feb.1, 2030	1,798,000.00	4.000%				

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
General Obligation Recovery Zone Economic Development Bonds	Dec. 22, 2010	$ 20,700,000.00	Dec.1, 2013	$ 200,000.00	2.558%	$ 20,500,000.00	$ -	$ 200,000.00	$ 20,300,000.00
			Dec.1, 2014	200,000.00	3.335%				
			Dec.1, 2015	200,000.00	3.835%				
			Dec.1, 2016	200,000.00	4.340%				
			Dec.1, 2017	1,300,000.00	4.790%				
			Dec.1, 2018	1,400,000.00	5.266%				
			Dec.1, 2019	1,400,000.00	5.416%				
			Dec.1, 2020	1,400,000.00	5.616%				
			Dec.1, 2021	1,400,000.00	5.816%				
			Dec.1, 2022 (1)	1,400,000.00	6.516%				
			Dec.1, 2023 (1)	1,400,000.00	6.516%				
			Dec.1, 2024 (1)	1,400,000.00	6.516%				
			Dec.1, 2025 (1)	1,400,000.00	6.516%				
			Dec.1, 2026 (2)	1,400,000.00	6.928%				
			Dec.1, 2027 (2)	1,400,000.00	6.928%				
			Dec.1, 2028 (2)	1,400,000.00	6.928%				
			Dec.1, 2029 (2)	1,400,000.00	6.928%				
			Dec.1, 2030 (2)	1,400,000.00	6.928%				
Open Space Bonds	July 13, 2011	$ 6,446,000.00	July 15, 2013	$ 175,000.00	3.000%	$ 6,446,000.00	$ -	$ 175,000.00	$ 6,271,000.00
			July 15, 2014	180,000.00	3.000%				
			July 15, 2015	185,000.00	3.000%				
			July 15, 2016	190,000.00	3.000%				
			July 15, 2017	190,000.00	3.000%				
			July 15, 2018	185,000.00	3.000%				
			July 15, 2019	205,000.00	3.500%				
			July 15, 2020	210,000.00	4.000%				
			July 15, 2021	220,000.00	4.000%				
			July 15, 2022	225,000.00	4.000%				
			July 15, 2023	235,000.00	4.000%				
			July 15, 2024	245,000.00	4.000%				
			July 15, 2025	260,000.00	4.000%				

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
Open Space Bonds	(continued)		July 15, 2026	$ 270,000.00	4.000%				
			July 15, 2027	285,000.00	4.000%				
			July 15, 2028	300,000.00	4.000%				
			July 15, 2029	315,000.00	4.125%				
			July 15, 2030	330,000.00	4.125%				
			July 15, 2031	335,000.00	4.250%				
			July 15, 2032	340,000.00	4.375%				
			July 15, 2033	345,000.00	4.500%				
			July 15, 2034	350,000.00	4.500%				
			July 15, 2035	350,000.00	4.625%				
			July 15, 2036	346,000.00	4.625%				
General Improvement Refunding Bonds Series 2011	April 26, 2011	$ 15,200,000.00	May 1, 2013	$ 1,240,000.00	3.000%	$ 15,200,000.00	$ -	$ 1,205,000.00	$ 13,995,000.00
			May 1, 2014	1,300,000.00	4.000%				
			May 1, 2015	1,365,000.00	5.000%				
			May 1, 2016	1,450,000.00	5.000%				
			May 1, 2017	1,535,000.00	5.000%				
			May 1, 2018	1,620,000.00	5.000%				
			May 1, 2019	1,725,000.00	5.000%				
			May 1, 2020	1,830,000.00	5.000%				
			May 1, 2021	1,930,000.00	5.000%				
Vocational School Refunding Bonds Series 2011	April 26, 2011	$ 2,740,000.00	May 1, 2013	$ 235,000.00	3.000%	$ 2,740,000.00	$ -	$ 225,000.00	$ 2,515,000.00
			May 1, 2014	240,000.00	3.000%				
			May 1, 2015	250,000.00	4.000%				
			May 1, 2016	265,000.00	2.550%				
			May 1, 2017	270,000.00	2.750%				
			May 1, 2018	290,000.00	5.000%				
			May 1, 2019	305,000.00	5.000%				
			May 1, 2020	320,000.00	5.000%				
			May 1, 2021	340,000.00	5.000%				

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
General Improvement Bonds Series 2012	June 19, 2012	$ 10,925,000.00	Mar. 15, 2013	$ 315,000.00	2.000%	$ -	$ 10,925,000.00	$ -	$ 10,925,000.00
			Mar. 15, 2014	315,000.00	2.000%				
			Mar. 15, 2015	315,000.00	2.000%				
			Mar. 15, 2016	315,000.00	2.000%				
			Mar. 15, 2017	525,000.00	2.500%				
			Mar. 15, 2018	535,000.00	3.000%				
			Mar. 15, 2019	550,000.00	3.000%				
			Mar. 15, 2020	570,000.00	3.000%				
			Mar. 15, 2021	585,000.00	3.000%				
			Mar. 15, 2022	605,000.00	3.000%				
			Mar. 15, 2023	625,000.00	3.000%				
			Mar. 15, 2024	630,000.00	3.000%				
			Mar. 15, 2025	630,000.00	3.000%				
			Mar. 15, 2026	630,000.00	3.250%				
			Mar. 15, 2027	630,000.00	3.500%				
			Mar. 15, 2028	630,000.00	3.500%				
			Mar. 15, 2029	630,000.00	3.500%				
			Mar. 15, 2030	630,000.00	3.625%				
			Mar. 15, 2031	630,000.00	3.625%				
			Mar. 15, 2032	630,000.00	3.750%				
County College Bonds Series 2012 (County College Bond Act, 1971)	June 19, 2012	$ 8,500,000.00	Mar. 15, 2013	$ 350,000.00	2.000%	$ -	$ 8,500,000.00	$ -	$ 8,500,000.00
			Mar. 15, 2014	350,000.00	2.000%				
			Mar. 15, 2015	350,000.00	2.000%				
			Mar. 15, 2016	350,000.00	2.000%				
			Mar. 15, 2017	570,000.00	2.500%				
			Mar. 15, 2018	580,000.00	3.000%				
			Mar. 15, 2019	600,000.00	3.000%				
			Mar. 15, 2020	610,000.00	3.000%				
			Mar. 15, 2021	630,000.00	3.000%				
			Mar. 15, 2022	650,000.00	3.000%				
			Mar. 15, 2023	670,000.00	3.000%				

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF GENERAL SERIAL AND TERM BONDS PAYABLE

Description	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2012 Date	Amount	Interest Rates	Balance December 31, 2011	Issued	Retired	Balance December 31, 2012
County College Bonds	(continued)		Mar. 15, 2024	$ 690,000.00	3.000%				
Series 2012			Mar. 15, 2025	700,000.00	3.000%				
(County College Bond Act, 1971)			Mar. 15, 2026	700,000.00	3.250%				
			Mar. 15, 2027	700,000.00	3.500%				
Koppers Site Refinance Project	May 1, 2012	$ 6,265,000.00	May 1, 2013	$ 415,000.00	2.500%	$ -	$ 6,265,000.00	$ -	$ 6,265,000.00
HCIA Bonds			May 1, 2014	425,000.00	2.500%				
			May 1, 2015	435,000.00	2.500%				
			May 1, 2016	445,000.00	2.500%				
			May 1, 2017	455,000.00	2.500%				
			May 1, 2018	470,000.00	2.500%				
			May 1, 2019	480,000.00	2.500%				
			May 1, 2020	490,000.00	2.500%				
			May 1, 2021	505,000.00	2.500%				
			May 1, 2022	515,000.00	2.500%				
			May 1, 2023	530,000.00	2.500%				
			May 1, 2024	545,000.00	2.500%				
			May 1, 2025	555,000.00	2.500%				
						$ 184,289,000.00	$ 25,690,000.00	$ 11,780,000.00	$ 198,199,000.00
					Ref.	C		C-6	C
		Permanent Financing of Bond Anticipation Notes			C-19		$ 17,069,000.00		
		Funding of Authorized Debt, Previously Not Issued			C-2, C-22		8,621,000.00		
		Paid by Budget Appropriation						$ 11,130,000.00	
		Paid by Merrill Lynch Delegation Agreement (1991)						650,000.00	
					C-6, C-7		$ 25,690,000.00	$ 11,780,000.00	

(1) Sinking fund payments combining for term bond payment of $5,600,000 due Dec. 1, 2025.
(2) Sinking fund payments combining for term bond payment of $7,000,000 due Dec. 1, 2030.
(3) Sinking fund payments combining for term bond payment of $3,040,000 due March 15, 2013.
(4) Sinking fund payments combining for term bond payment of $4,365,000 due September 1, 2028.

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

Description	Original Date of Issue	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2011	Refunded	Permanently Financed	Retired	Balance December 31, 2012
Acquisition of Land - Koppers Site, Kearny Acquisition, Ord. No. 300-7-2001									
	09/28/2001	08/31/2011	05/01/2012	1.46%	$ 8,634,667.00	$ (2,490,667.00)	$ 6,144,000.00	$ -	$ -
	09/27/2002	08/31/2011	05/01/2012	1.46%	8,774,667.00	(8,634,667.00)	-	140,000.00	-
	09/25/2003	08/31/2011	05/01/2012	1.46%	8,914,666.00	(8,774,666.00)	-	140,000.00	-
	09/27/2002	05/01/2012	05/01/2013	0.75%	-	19,900,000.00	-	-	19,900,000.00
					26,324,000.00	-	6,144,000.00	280,000.00	19,900,000.00
Acquisition of 567 Pavonia Avenue, Ord. No. 331-8-2009									
	09/01/2011	09/01/2011	08/17/2012	1.50%	10,925,000.00	-	10,925,000.00	-	-
Various 2006 Capital Improvements, Ord. No. 267-06-2006									
	12/09/2011	12/09/2011	12/07/2012	2.00%	9,800,000.00	(8,027,000.00)	-	1,773,000.00	-
	12/09/2011	12/07/2012	12/06/2013	1.00%		8,027,000.00	-		8,027,000.00
Green Acres Project, Ord. No. 268-06-2006									
	12/09/2011	12/09/2011	12/07/2012	2.00%	3,400,000.00	(3,150,000.00)	-	250,000.00	-
	12/09/2011	12/07/2012	12/06/2013	1.00%		3,150,000.00			3,150,000.00
Various 2007 Capital Improvements, Ord. No. 201-05-2007									
	12/09/2011	12/09/2011	12/07/2012	2.00%	19,720,000.00	(19,720,000.00)	-	-	-
	12/09/2011	12/07/2012	12/06/2013	1.00%		19,720,000.00			19,720,000.00
County Plaza Building Project, Ord No. 100-03-2008									
	12/09/2011	12/09/2011	12/07/2012	2.00%	5,890,000.00	(5,890,000.00)	-	-	-
	12/09/2011	12/07/2012	12/06/2013	1.00%		5,890,000.00			5,890,000.00

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

Description	Original Date of Issue	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2011	Refunded	Permanently Financed	Retired	Balance December 31, 2012
Career Development Center Project, Ord No. 137-03-2008									
	12/09/2011	12/09/2011	12/07/2012	2.00%	$ 6,175,000.00	$ (6,175,000.00)	$ -	$ -	$ -
	12/09/2011	12/07/2012	12/06/2013	1.00%		6,175,000.00			6,175,000.00
Various 2008 Capital Improvements, Ord. No. 389-09-2008									
	12/09/2011	12/09/2011	12/07/2012	2.00%	10,085,000.00	(9,723,000.00)	-	362,000.00	-
	12/09/2011	12/07/2012	12/06/2013	1.00%		9,723,000.00			9,723,000.00
Various 2010 Capital Improvements, Ord. No. 088-02-2010									
	12/09/2011	12/09/2011	12/07/2012	2.00%	11,390,000.00	(10,690,000.00)	-	700,000.00	-
	12/09/2011	12/07/2012	12/06/2013	1.00%		10,690,000.00			10,690,000.00
14th Street Viaduct Replacement, Ord. No.,337-07-2010									
	12/09/2011	12/09/2011	12/07/2012	2.00%	58,650,000.00	(28,650,000.00)	-	30,000,000.00	-
	12/09/2011	12/07/2012	12/06/2013	1.00%		28,650,000.00			28,650,000.00
Various 2010 Improvements and Acquisitions, Ord No. 457-10-2010									
	12/09/2011	12/09/2011	12/07/2012	2.00%	13,775,000.00	(13,775,000.00)	-	-	-
	12/09/2011	12/07/2012	12/06/2013	1.00%		13,775,000.00	-	-	13,775,000.00
					138,885,000.00	-	-	33,085,000.00	105,800,000.00
					$ 176,134,000.00	$ -	$ 17,069,000.00	$ 33,365,000.00	$ 125,700,000.00
				Ref.	C		C-18		C, C-3a, C-7

Paid by Budget Appropriation	C-7	$ 280,000.00
Cash Disbursement	C-2, C-22	33,085,000.00
		$ 33,365,000.00

EXHIBIT C-20

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF RESERVE FOR PUBLIC BUILDINGS, GROUNDS AND PARKS ARTS INCLUSION

	Ref.	
Balance: December 31, 2012 and 2011	C	$ 474,613.00

EXHIBIT C-21

SCHEDULE OF DUE FROM PORT AUTHORITY OF NEW YORK AND NEW JERSEY

	Ref.	
Balance: December 31, 2012 and 2011	C	$ 237,038.00

COUNTY OF HUDSON
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Date of Ord.	Improvement Description	Balance, December 31, 2011	Current Year Authorizations	Bonds Issued	Green Acres Trust Loans	Budget Appropriations	Bond Anticipation Notes Issued	Balance December 31, 2012
07/10/1997	Schools of Technology - Improvements	$ 50,000.00	$ -	$ -	$ -	$ -	$ -	$ 50,000.00
10/09/1997	Green Acres-Washington / Lincoln Parks	425,738.50	-	-	194,525.00	-	-	231,213.50
06/25/1998	Schools of Technology Improvements	20,000.00	-	-	-	-	-	20,000.00
11/21/2000	Various Capital Improvements	211,146.00	-	-	-	-	-	211,146.00
07/26/2001	Koppers Site, Kearny Acquisition	101,000.00	-	121,000.00	-	-	-	(20,000.00)
04/14/2005	Various Capital Improvements	250,000.00	-	-	-	-	-	250,000.00
10/27/2005	Open Space Trust	200.00	-	-	-	-	-	200.00
06/22/2006	Various Capital Improvements	(1,172,561.60)	-	-	-	600,000.00	(1,773,000.00)	438.40
06/22/2006	Green Acres Project	(250,000.00)	-	-	950,000.00	-	(250,000.00)	(950,000.00)
11/20/2007	Open Space Trust	190.00	-	-	-	-	-	190.00
09/10/2008	Various 2008 Capital Improvements	(361,837.13)	-	-	-	-	(362,000.00)	162.87
11/25/2008	Equipment, Furnishings and Vehicles	20,360,000.00	-	-	-	-	-	20,360,000.00
07/09/2009	Various Capital Improvements	5,210,000.00	-	-	-	-	-	5,210,000.00
02/11/2010	Various Capital Improvements	-	-	-	-	700,000.00	(700,000.00)	-
07/08/2010	14th Street Viaduct	-	-	-	-	16,954,758.01	(30,000,000.00)	13,045,241.99
04/28/2011	Various Capital Improvements	1,111,500.00	-	-	-	-	-	1,111,500.00
09/22/2011	Acquisition of 830 Bergen Avenue	15,750,000.00	-	-	-	-	-	15,750,000.00
04/26/2012	Various 2012 Capital Improvements	-	1,090,476.00	-	-	-	-	1,090,476.00
05/10/2012	Various 2012 Capital Improvements	-	28,267,156.00	-	-	-	-	28,267,156.00
05/10/2012	Community College Bonds Chapter 12	-	8,500,000.00	8,500,000.00	-	-	-	-
05/10/2012	Community College Bonds Chapter 12	-	1,500,000.00	-	-	-	-	1,500,000.00
07/12/2012	Hudson County Schools of Technology	-	8,750,000.00	-	-	-	-	8,750,000.00
07/12/2012	HC Community College - Various Imp.	-	8,710,000.00	-	-	-	-	8,710,000.00
12/06/2012	Hurricane Sandy Various Improvements	-	6,666,000.00	-	-	-	-	6,666,000.00
		$ 41,705,375.77	$ 63,483,632.00	$ 8,621,000.00	$ 1,144,525.00	$ 18,254,758.01	$ (33,085,000.00)	$ 110,253,724.76
	Ref.	C	C-7, C-10	C-18, C-7	C-6, C-7, C-17	C-2, C-7	C-19	C, C-3a, C-7

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION

Affordable Housing Utility Fund Schedules

County of Hudson
2012

COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF CASH AND CASH EQUIVALENTS

	Ref.	Operating Fund	Capital Fund
Balance: December 31, 2011	D	$ 379,665.47	$ 203,482.84
Increased by Receipts:			
Interest on Investments - Operating	D-2	35.88	-
Balance: December 31, 2012	D	$ 379,701.35	$ 203,482.84

EXHIBIT D-5

COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

ANALYSIS OF AFFORDABLE HOUSING UTILITY CAPITAL CASH AND CASH EQUIVALENTS

Improvement Authorizations					Analysis of Ending Balance
Ordinance Date	Ordinance Number	Description	Balance December 31, 2011	Balance December 31, 2012	Improvement Authorizations - Funded
2/23/1989	178-3-1989	Various Housing Improvements	$ 203,482.84	$ 203,482.84	$ 203,482.84
			$ 203,482.84	$ 203,482.84	$ 203,482.84
		Ref.	D	D	D-7

EXHIBIT D-6

COUNTY OF HUDSON
AFFORDABLE HOUSING UTILITY CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance, December 31, 2011 Funded	Balance, December 31, 2011 Unfunded	Balance, December 31, 2012 Funded	Balance, December 31, 2012 Unfunded
178-3-1989	Affordable Housing Improvements	2/23/1989	$ 100,000,000.00	$ 203,482.84	$ -	203,482.84	
				$ 203,482.84	$ -	$ 203,482.84	$ -
			Ref.	D		D, D-5	

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION

Fixed Assets Schedules

County of Hudson
2012

EXHIBIT E-1

COUNTY OF HUDSON
GENERAL FIXED ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY CLASS

	Balance December 31, 2011	Additions	Deletions	Balance December 31, 2012
Land	$ 98,697,326.00	$ -	$ -	$ 98,697,326.00
Buildings	233,736,776.60	19,774,704.31	-	253,511,480.91
Equipment, Vehicles and Furniture	63,404,985.28	4,074,562.71	638,375.00	66,841,172.99
Total	$ 395,839,087.88	$ 23,849,267.02	$ 638,375.00	$ 419,049,979.90
Ref.	E	E-2	E-2	E

EXHIBIT E-2

SCHEDULE OF INVESTMENT IN GENERAL FIXED ASSETS

	Ref.	
Balance: December 31, 2011	E	$ 395,839,087.88
Increased by:		
Additions	E-1	23,849,267.02
		419,688,354.90
Decreased by:		
Deletions	E-1	638,375.00
Balance: December 31, 2012	E	$ 419,049,979.90

REPORT OF AUDIT

SUPPLEMENTARY DATA SECTION

Payroll Agency Schedules

County of Hudson
2012

EXHIBIT F-1

COUNTY OF HUDSON
PAYROLL AGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF CASH AND CASH EQUIVALENTS

	Ref.	
Balance, December 31, 2011	F	$ 1,065,530.29
Increased by:		
Cash Receipts	F-2	205,069,733.58
		206,135,263.87
Decreased by:		
Cash Disbursements	F-2	204,856,564.72
Balance, December 31, 2012	F	$ 1,278,699.15

EXHIBIT F-2

SCHEDULE OF PAYROLL WITHHOLDINGS
AND OTHER PAYABLES

	Ref.	
Balance, December 31, 2011	F	$ 1,065,530.29
Increased by:		
Cash Received	F-1	205,069,733.58
		206,135,263.87
Decreased by:		
Cash Disbursed	F-1	204,856,564.72
Balance, December 31, 2012	F	$ 1,278,699.15

REPORT OF AUDIT

ADDITIONAL INFORMATION
RELATING TO
INTERNAL CONTROL AND COMPLIANCE

County of Hudson
2012

DONOHUE, GIRONDA & DORIA

Certified Public Accountants

Matthew A. Donohue, CPA
Robert A. Gironda, CPA
Robert G. Doria, CPA (N.J. & N.Y.)
Frederick J. Tomkins, CPA, RMA

310 Broadway
Bayonne, NJ 07002
(201) 437-9000
Fax: (201) 437-1432
E-Mail: dgd@dgdcpas.com

Linda P. Kish, CPA, RMA
Tammy L. Zucca, CPA
Mark W. Bednarz, CPA, RMA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Chairman and Members
of the Board of Chosen Freeholders
County of Hudson, New Jersey

We have audited , in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") the accompanying financial statements – regulatory basis of the County of Hudson, New Jersey (the "County"), which comprise the comparative balance sheet – regulatory basis, of each fund and account group as of December 31, 2012 and 2011, and the related comparative statement of operations and changes in fund balance – regulatory basis, of each fund, and the statement of revenues – regulatory basis and statement of appropriations – regulatory basis, of the Current Fund and Affordable Housing Utility Operating Fund, for the years then ended, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated October 22, 2013. Our report includes a reference to other auditors who audited the financial statements of the Hudson County Division of Welfare as described in our report on the County's financial statements. This report includes our consideration of the results of other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of other auditors, is based solely on the reports of other auditors.

As described in Note A, the County prepares its financial statements on a basis of accounting prescribed by the Division that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than account principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we and other auditors identified certain deficiencies in internal control that we and other auditors consider to be material weaknesses.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We and other auditors consider the deficiencies described in the accompanying schedule of findings and questioned costs, Findings 12-01 and 12-02, to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we and other auditors performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests and the tests of other auditors disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted additional instances of noncompliance which are required to be reported under audit requirements prescribed by the Division, and which are described in the accompanying comments and recommendations section of this report.

The County's Response to Findings

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
October 22, 2013

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

Matthew A. Donohue, CPA
Robert A. Gironda, CPA
Robert G. Doria, CPA (N.J. & N.Y.)
Frederick J. Tomkins, CPA, RMA

310 Broadway
Bayonne, NJ 07002
(201) 437-9000
Fax: (201) 437-1432
E-Mail: dgd@dgdcpas.com

Linda P. Kish, CPA, RMA
Tammy L. Zucca, CPA
Mark W. Bednarz, CPA, RMA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04

To the Honorable Chairman and Members
of the Board of Chosen Freeholders
County of Hudson, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the County of Hudson, New Jersey's (the County's) compliance with the types of compliance requirements described in the *U.S. OMB Circular A-133 Compliance Supplement* and the *N.J. OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the County's major federal and state programs for the year ended December 31, 2012. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above. Other auditors audited the compliance of the Hudson County Division of Welfare. This report includes our consideration of the results of other the other auditor's testing of compliance with the requirements of laws, regulations, contracts and grants applicable to each of the Hudson County Division of Welfare's major federal and state programs that are reported on separately by those auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of other auditors. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; U.S. OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and N.J. OMB Circular 04-04, *Single Audit*

Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, U.S. OMB Circular A-133 and N.J. OMB Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal and State Program

In our opinion, based on our audit and the report of other auditors, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2012.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with U.S. OMB Circular A-133 and N.J. OMB Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies or material weaknesses and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or

state program will not be prevented, or detected and corrected, on a timely basis. We and other auditors consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as Findings 12-01 and 12-02, to be material weaknesses.

The County's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of U.S. OMB Circular A-133 and N.J. OMB Circular 04-04. Accordingly, this report is not suitable for any other purpose.

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
October 22, 2013

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2012

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
U.S. Department of Housing and Urban Development:												
* CDBG - Entitlement Grants Cluster												
* Community Development Block Grant	14.218	n/a	7/1/97	6/30/98	$ 5,141,000.00	$ 50,000.00	$ 50,000.00	$ -	$ -	$ 50,000.00	$ -	$ 5,141,000.00
* Community Development Block Grant	14.218	n/a	7/1/99	6/30/00	5,024,000.00	5,571.45	5,571.45	-	-	5,571.45	-	5,024,000.00
* Community Development Block Grant	14.218	n/a	7/1/00	6/30/01	4,989,000.00	-	21,009.91	-	-	-	21,009.91	4,967,990.09
* Community Development Block Grant	14.218	n/a	7/1/01	6/30/02	5,163,000.00	-	60,000.00	-	-	-	60,000.00	5,103,000.00
* Community Development Block Grant	14.218	n/a	7/1/02	6/30/03	4,704,000.00	-	125.52	-	-	-	125.52	4,703,874.48
* Community Development Block Grant	14.218	n/a	7/1/03	6/30/04	4,471,000.00	2,023.07	2,023.07	-	-	2,023.07	-	4,471,000.00
* Community Development Block Grant	14.218	n/a	7/1/04	6/30/05	4,402,000.00	12,325.51	12,325.51	-	-	12,325.51	-	4,402,000.00
* Community Development Block Grant	14.218	n/a	7/1/05	6/30/06	4,194,448.00	31,687.95	71,615.24	-	-	31,687.95	39,927.29	4,154,520.71
* Community Development Block Grant	14.218	n/a	7/1/06	6/30/07	3,781,950.00	107,505.12	116,977.91	-	-	107,505.12	9,472.79	3,772,477.21
* Community Development Block Grant	14.218	n/a	7/1/07	6/30/08	3,834,490.83	315,905.48	315,905.48	-	-	315,905.48	-	3,834,490.83
* Community Development Block Grant	14.218	n/a	7/1/08	6/30/09	3,698,375.00	153,068.50	399,635.93	-	-	153,068.50	246,567.43	3,451,807.57
* Community Development Block Grant	14.218	n/a	7/1/09	6/30/10	3,767,038.00	798,081.91	1,011,720.51	-	-	798,081.91	213,638.60	3,553,399.40
* Community Development Block Grant	14.218	n/a	7/1/10	6/30/11	4,083,473.00	988,434.46	1,858,726.37	-	-	988,434.46	870,291.91	3,213,181.09
* Community Development Block Grant	14.218	n/a	7/1/11	6/30/12	3,411,859.00	1,587,813.24	3,149,711.13	-	83,711.19	1,913,521.79	1,319,900.53	2,175,669.66
* Community Development Block Grant	14.218	n/a	7/1/12	6/30/13	2,683,021.00	272,790.63	-	2,683,021.00	-	272,790.63	2,410,230.37	272,790.63
Total CFDA 14.218						4,325,207.32	7,075,348.03	2,683,021.00	83,711.19	4,650,915.87	5,191,164.35	
* CDBG- ARRA	14.253	n/a	7/1/09	6/30/10	3,318,881.00	-	105,228.84	-	(105,228.84)	-	-	3,213,652.16
* Total CDBG - Entitlement Grant Cluster						4,325,207.32	7,180,576.87	2,683,021.00	(21,517.65)	4,650,915.87	5,191,164.35	
Emergency Shelter Grant	14.231	n/a	7/1/10	6/30/11	165,103.00	6,191.00	6,191.00	-	-	6,191.00	-	165,103.00
Emergency Shelter Grant	14.231	n/a	7/1/11	6/30/12	165,443.00	138,748.48	138,748.48	-	159,052.00	138,748.48	159,052.00	165,443.00
Emergency Shelter Grant	14.231	n/a	7/1/12	6/30/13	295,458.00	42,347.26	-	295,458.00	-	42,347.26	253,110.74	42,347.26
Passed through the City of Bayonne:												
Emergency Shelter Grant	14.231	n/a	7/1/12	6/30/13	149,751.00	6,018.24	-	149,751.00	-	6,018.24	143,732.76	6,018.24
Total Emergency Shelter Grant						193,304.98	144,939.48	445,209.00	159,052.00	193,304.98	555,895.50	
* HOME Investment Partnerships	14.239	n/a	7/1/07	6/30/08	4,109,888.00	-	77,049.44	-		-	77,049.44	4,032,838.56
* HOME Investment Partnerships	14.239	n/a	7/1/08	6/30/09	4,095,796.00	1,336,085.38	410,395.79	-	988,764.52	1,336,085.38	63,074.93	5,021,485.59
* HOME Investment Partnerships	14.239	n/a	7/1/09	6/30/10	4,337,315.00	581,498.80	2,468,721.25	-	386,355.98	557,004.96	2,298,072.27	2,425,598.71
* HOME Investment Partnerships	14.239	n/a	7/1/10	6/30/11	4,311,069.00	4,212,146.32	1,629,093.86	-	2,688,667.00	4,212,146.32	105,614.54	6,894,121.46
* HOME Investment Partnerships	14.239	n/a	7/1/11	6/30/12	3,812,642.00	712,679.59	3,560,452.48	-	(1,865,565.02)	507,693.72	1,187,193.74	759,883.24
* HOME Investment Partnerships	14.239	n/a	7/1/12	6/30/13	1,916,964.00	-	-	1,916,964.00	-	-	1,916,964.00	-
* Total HOME Investment Partnerships Program						6,842,410.09	8,145,712.82	1,916,964.00	2,198,222.48	6,612,930.38	5,647,968.92	
Homelessness Prevention and Rapid Re-Housing Program	14.257	n/a	7/1/09	6/30/10	809,177.91	-	168,459.30	-	-	157,527.19	10,932.11	809,177.91
Homelessness Prevention and Rapid Re-Housing Program	14.257	n/a	7/1/09	6/30/10	1,507,919.00	70,758.70			4,470.14	-	4,470.14	1,507,919.00
Homelessness Prevention and Rapid Re-Housing Program	14.257	n/a	7/1/11	6/30/12	668,061.10	-	-	59,919.00	-	21,386.00	38,533.00	663,590.96
Total Rapid Re-Housing Program						70,758.70	168,459.30	59,919.00	4,470.14	178,913.19	53,935.25	
Total US Department of Housing and Urban Development						$ 11,431,681.09	$ 15,639,688.47	$ 5,105,113.00	$ 2,340,226.97	$ 11,636,064.42	$ 11,448,964.02	
U.S. Department of Justice:												
Passed through NJ Department of Law and Public Safety:												
Crime Victims Assistance Program	16.575	100-066-1020-142	10/1/09	9/30/10	$ 290,167.00	$ 33,799.87	$ 33,799.87	$ -	$ -	$ 33,799.87	$ -	$ 290,167.00
Crime Victims Assistance Program	16.575	100-066-1020-142	10/1/10	9/30/12	339,363.00	241,573.03	339,363.00	-	-	303,705.71	35,657.29	303,705.71
NJ VOCA- SANE/SART Program	16.575	100-066-1020-142	9/1/08	9/30/09	67,655.00	-	2,298.33	-	-	-	2,298.33	65,356.67
NJ VOCA- SANE/SART Program	16.575	100-066-1020-142	9/1/11	9/30/12	68,180.00	63,020.50	-	68,180.00	-	65,498.38	2,681.62	65,498.38
Total Crime Victims Assistance and SANE/SART Programs						338,393.40	375,461.20	68,180.00	-	403,003.96	40,637.24	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2012

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
U.S. Department of Justice (continued):												
Juvenile Accountability Incentive Block Grant	16.523	100-066-1500-121	10/1/04	9/30/05	$ 238,595.00	$ -	$ 10,435.20	$ -	$ -	$ -	$ 10,435.20	$ 228,159.80
Juvenile Accountability Incentive Block Grant	16.523	100-066-1500-121	10/1/05	9/30/06	108,772.00	-	10,877.00	-	-	-	10,877.00	97,895.00
Juvenile Accountability Incentive Block Grant	16.523	100-066-1500-121	10/1/07	9/30/08	72,698.00	-	7,170.00	-	-	-	7,170.00	65,528.00
Juvenile Accountability Incentive Block Grant	16.523	100-066-1500-121	10/1/10	9/30/11	65,290.00	32,645.00	15,669.60	-	-	15,669.60	-	65,290.00
Juvenile Accountability Incentive Block Grant	16.523	100-066-1500-121	10/1/11	9/30/12	56,524.00	-	-	56,524.00		50,872.00	5,652.00	50,872.00
Total Juvenile Accountability Incentive Block Grant						32,645.00	44,151.80	56,524.00	-	66,541.60	34,134.20	
(3) Justice Assistance Grant Program Cluster												
Edward Byrne Memorial Justice Grant (JAG)												
Megan's Law Grant (LLEBG)	16.738	100-066-1020-261	3/3/12	9/30/13	19,305.00	13,216.50	-	19,305.00	-	17,671.50	1,633.50	17,671.50
Megan's Law Grant (LLEBG)	16.738	100-066-1020-261	3/3/11	9/30/12	15,047.00	4,629.86	4,629.86	-	-	4,629.86	-	15,047.00
Edward Byrne Memorial Justice Grant (JAG)												
Multi-Jurisdictional Gang, Gun and Narcotics Task Force	16.738	100-066-1020-364	7/1/12	6/30/13	162,781.00	37,565.00	-	162,781.00	-	75,129.80	87,651.20	75,129.80
Multi-Jurisdictional Gang, Gun & Narcotics Task Force	16.738	100-066-1020-157	7/1/11	6/30/12	217,316.00	126,461.45	162,803.27	-	-	162,803.27	-	217,316.00
Edward Byrne Memorial Justice Grant (JAG)	16.738	100-066-1020-157	6/1/08	5/31/09	621,462.00	345,674.29	345,912.25	-	-	320,644.21	25,268.04	596,193.96
Edward Byrne Memorial Justice Grant (JAG)	16.738	100-066-1020-157	6/1/10	5/31/11	552,371.00	256,900.85	351,906.17	-	-	334,671.97	17,234.20	535,136.80
Edward Byrne Memorial Justice Grant (JAG)	16.738	100-066-1020-157	6/1/11	5/31/12	410,429.00	103,198.99	410,429.00	-	-	86,434.99	323,994.01	86,434.99
Edward Byrne Memorial Justice Grant (JAG)	16.738	100-066-1020-157	10/1/11	9/30/15	308,023.00	-	-	308,023.00	-	-	308,023.00	-
Comprehensive Jail-Based Reentry Strategy Program	16.803	100-066-1020-035	07/01/09	6/30/10	125,000.00	60,758.29	79,075.69	-	-	59,326.25	19,749.44	105,250.56
Comprehensive Jail-Based Reentry Strategy Program	16.803	100-066-1020-035	07/01/11	6/30/12	125,000.00	-	-	125,000.00	(41,248.00)	-	83,752.00	-
Edward Byrne Memorial Justice Grant-ARRA	16.804	na	1/1/09	12/31/09	2,658,805.00	288,432.08	521,749.41	-	-	290,232.08	231,517.33	2,427,287.67
(3) Total Justice Assistance Grant Program Cluster						1,236,837.31	1,876,505.65	615,109.00	(41,248.00)	1,351,543.93	1,098,822.72	
Second Chance Act Prisoner Reentry	16.202	n/a	1/1/10	12/31/10	750,000.00	391,835.00	231,150.52	-	-	82,421.76	148,728.76	601,271.24
Second Chance Act Prisoner Reentry	16.202	n/a	1/1/11	12/31/11	750,000.00	-	742,560.26	-	-	459,078.57	283,481.69	466,518.31
Total Second Chance Act Prisioner Reentry						391,835.00	973,710.78	-	-	541,500.33	432,210.45	
Bullet Proof Vest	16.607	n/a	1/1/11	12/31/11	10,462.56	-	10,462.56	-	-	-	10,462.56	-
Bulletproof and Stabproof Vest	16.607	n/a	1/1/12	12/31/12	3,146.00	-	-	3,146.00	-	-	3,146.00	-
Total Bulletproof Vest						-	10,462.56	3,146.00	-	-	13,608.56	
Federal Equitable Sharing Funds:												
Prosecutor	16.unknown	n/a	*	*	1,277,325.78	71,464.57	1,205,861.21	71,464.57	-	690,317.64	587,008.14	
Sheriff	16.unknown	n/a	*	*	362,280.17	155,015.67	207,264.50	155,015.67	-	183,230.14	179,050.03	
Total Federal Equitable Sharing Funds:						226,480.24	1,413,125.71	226,480.24	-	873,547.78	766,058.17	
Subtotal U.S. Department of Justice						2,226,190.95	4,693,417.70	969,439.24	(41,248.00)	3,236,137.60	2,385,471.34	
National Crime History Inspection Program	16.unknown	n/a	7/1/10	6/30/11	22,036.51	-	22,036.51	-	-	-	22,036.51	-
COPS Technology Initiative Grant	16.710	n/a	01/23/04	01/22/05	494,739.00	-	56,150.58	-	-	-	56,150.58	438,588.42
Victim and Witness Advocacy Funds	16.582	n/a	7/1/11	6/30/12	97,605.00	67,231.22	77,392.11	-	-	76,655.66	736.45	96,868.55
Total U.S. Department of Justice						$ 2,293,422.17	$ 4,848,996.90	$ 969,439.24	$ (41,248.00)	$ 3,312,793.26	$ 2,464,394.88	
U.S. Department of Energy:												
Energy Audit Program	81.119	n/a	1/1/10	12/31/10	$ 100,000.00	$ -	$ 81,264.00	$ -	$ -	$ -	$ 81,264.00	$ 18,736.00
Energy Efficiency & Conservation Block Grant - ARRA	81.128	n/a	1/1/10	12/31/10	500,000.00	-	500,000.00	-	-	-	500,000.00	-
Total U.S. Department of Energy						$ -	$ 581,264.00	$ -	$ -	$ -	$ 581,264.00	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2012

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
U.S. Department of Labor:												
NJ Department of Labor:												
* WIA Cluster												
* Workforce Investment Act	17.258	100-062-4545-285	7/1/03	6/30/04	$ 3,212,538.00	$ -	$ 210,236.00	$ -	$ (210,236.00)	$ -	$ -	$ 3,002,302.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/04	6/30/05	466,784.00	-	269,437.00	-	-	-	269,437.00	197,347.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/04	6/30/05	4,422,622.00	-	1,495,422.00	-	-	-	1,495,422.00	2,927,200.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/04	6/30/05	100,000.00	-	63,850.00	-	-	-	63,850.00	36,150.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/05	6/30/06	3,243,734.00	-	6,561.00		(6,561.00)	-	-	3,237,173.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/06	6/30/07	2,881,410.00	-	119,772.00	-	-	-	119,772.00	2,761,638.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/07	6/30/08	140,713.80	-	39,047.00	-	-	-	39,047.00	101,666.80
* Workforce Investment Act	17.258	100-062-4545-285	7/1/07	6/30/08	2,763,255.00	-	64,331.00	-	-	-	64,331.00	2,698,924.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/07	6/30/08	2,342,001.00	-	136,553.00	-	-	-	136,553.00	2,205,448.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/09	6/30/10	3,185,822.00	-	62,013.00	-	-	10,870.00	51,143.00	3,134,679.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/10	6/30/11	3,126,872.00	2,271,250.00	2,363,941.00	-	-	2,319,168.00	44,773.00	3,082,099.00
* Workforce Investment Act	17.258	100-062-4545-285	7/1/11	6/30/12	2,962,240.00	522,742.00	-	2,962,240.00	-	220,363.00	2,741,877.00	220,363.00
* Workforce Investment Act - ARRA	17.258	100-062-4545-285	7/1/08	6/30/09	1,875,111.00	-	67,670.00	-	-	-	67,670.00	1,807,441.00
* Workforce Investment Act - ARRA	17.258	100-062-4545-285	7/1/11	6/30/12	211,776.00	57,157.00	127,438.00	-	-	-	127,438.00	84,338.00
						2,851,149.00	5,026,271.00	2,962,240.00	(216,797.00)	2,550,401.00	5,221,313.00	
* Summer Youth Program	17.259	100-062-4545-285	7/1/09	6/30/10	73,000.00	-	8,922.00	-	(8,922.00)	-	-	64,078.00
* Total WIA Cluster						2,851,149.00	5,035,193.00	2,962,240.00	(225,719.00)	2,550,401.00	5,221,313.00	
Hurricane Sandy Disaster National Emerg. Grant	17.277	N/A	7/1/11	6/30/12	387,280.00	-	-	387,280.00	-	-	387,280.00	-
Welfare-to-Work Formula	17.253	100-062-4545-285	9/30/99	6/30/00	1,637,003.00	-	77,387.75	-	-	-	77,387.75	1,559,615.25
Total U.S. Department of Labor						$ 2,851,149.00	$ 5,112,580.75	$ 3,349,520.00	$ (225,719.00)	$ 2,550,401.00	$ 5,685,980.75	
U.S. Department of Transportation:												
Highway Safety Cluster												
Passed through the Office of Highway Safety Planning												
Data Exchange Project	20.612	1160-100-176-2011	07/01/10	06/30/11	$ 150,000.00	$ 148,500.00	$ 150,000.00	$ -	$ -	$ -	$ 150,000.00	$ -
NJ Department of Law and Public Safety												
Traffic Equipment & Software Pedestrian Safety Improvements	20.600	100-066-1160-005	10/1/06	9/30/07	50,000.00	-	13,200.71	-	-	-	13,200.71	36,799.29
Total Highway Safety Cluster						148,500.00	163,200.71	-	-	-	163,200.71	
Passed through North Jersey Transportation Planning Authority												
Subregional Studies Project												
Bus Rapid Transit Feasibility Study	20.514	1160-100-176-2012	7/1/12	6/30/13	8,000.00	-	-	8,000.00	-	-	8,000.00	-
Bus Rapid Transit Feasibility Study	20.514	1160-100-176-2012	7/1/11	6/30/12	192,000.00	-	192,000.00	-	-	32,890.38	159,109.62	-
Total Bus Rapid Transit Feasibility Study						-	192,000.00	8,000.00	-	32,890.38	167,109.62	
* (4) Highway Planning and Construction Cluster												
* Subregional Transportation Planning	20.205	480-078-6320-167	7/1/09	6/30/10	74,240.00	-	1,436.00	-	-	1,436.00	-	74,240.00
* Subregional Transportation Planning	20.205	480-078-6320-167	7/1/10	6/30/11	74,240.00	74,226.65	31,609.45	-	-	31,609.45	-	74,240.00
* Subregional Transportation Planning	20.205	480-078-6320-167	7/1/11	6/30/12	92,800.00	-	-	74,240.00	-	74,226.65	13.35	92,786.65
* Subregional Internship Program	20.205	480-078-6320-167	7/1/08	6/30/09	6,300.00	-	6,300.00	-	-	-	6,300.00	-
* Subregional Internship Program	20.205	480-078-6320-167	7/1/09	6/30/10	6,300.00	-	6,300.00	-		-	6,300.00	-
* Subregional Internship Program	20.205	480-078-6320-167	7/1/10	6/30/11	8,300.00	-	8,300.00	-	-	-	8,300.00	-
* Subregional Staff Support ARRA	20.205	480-078-6320-167	7/1/09	6/30/10	70,054.00	-	63,069.90	-	-	-	63,069.90	6,984.10
* Jersey City/Hoboken Connector Study	20.205	480-078-6320-167	7/1/09	6/30/10	240,000.00	-	1,501.98	-	-	-	1,501.98	238,498.02
* Traffic Delineators & Driver Feedback Signs on Paterson	20.205	480-078-6320-167	7/1/07	6/30/08	35,000.00	-	4,621.00	-	-	-	4,621.00	30,379.00
* Foreign Trade Zone Study	20.205	480-078-6320-167	n/a	n/a	75,000.00	-	49,174.84	-	-	-	49,174.84	25,825.16
Highway Construction - 14th Viaduct	20.205	480-078-6320-167	n/a	n/a	16,954,758.01	16,954,758.01	-	-	-	-	-	16,954,758.01

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2012

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
U.S. Department of Transportation: (Continued)												
* New Jersey Transportation Trust Fund Authority Act:								-				
* Regional Bus Circulation and Infrastructure	20.205	480-078-6320-167	n/a	n/a	$ 160,000.00	$ -	$ 2,458.60	$ -	$ -	$ -	$ 2,458.60	$ 157,541.40
* JFK Boulevard - Section VIII	20.205	480-078-6320-167	n/a	n/a	600,000.00	-	24,431.65	-	-	-	24,431.65	575,568.35
* JFK Boulevard - Section X	20.205	480-078-6320-167	n/a	n/a	2,300,625.00	1,033,354.88	18,661.00	-	-	-	18,661.00	2,281,964.00
* JFK Boulevard - Package J - 33 Intersections	20.205	480-078-6320-437	n/a	n/a	2,742,675.00	2,742,675.00	368,808.81	-	-	-	368,808.81	2,373,866.19
* Newark, Jersey City, Turnpike, Kearny	20.205	480-078-6320-174	n/a	n/a	2,210,000.00	2,210,000.00	275,548.22	-	-	-	275,548.22	1,934,451.78
* 8th Street, Secaucus	20.205	480-078-6320-174	n/a	n/a	92,200.00	-	24,661.43	-	-	-	24,661.43	67,538.57
* Traffic Signal UPgrade, Park P	20.205	480-078-6320-174	n/a	n/a	847,000.00	-	155,505.85	-	-	-	155,505.85	691,494.15
* Traffic Sign Program Upgrade	20.205	480-078-6320-174	n/a	n/a	231,800.00	-	6,262.65	-	-	-	6,262.65	225,537.35
* JFK Boulevard East - Fence - Guttenberg	20.205	480-078-6320-167	n/a	n/a	30,000.00	-	11,034.38	-	-	-	11,034.38	18,965.62
* Three Span Arch Over the Lake	20.205	480-078-6320-174	n/a	n/a	1,000,000.00	245,935.85	237,266.01	-	-	-	237,266.01	762,733.99
* S. Gregg Park - Bay Roads	20.205	480-078-6320-174	n/a	n/a	221,939.00	-	23,544.99	-	-	-	23,544.99	198,394.01
* 15th Street Extension - Hoboken	20.205	480-078-6320-163	n/a	n/a	450,000.00	-	192,049.84	-	-	-	192,049.84	257,950.16
* JFK Secaucus Section XIV	20.205	480-078-6320-167	n/a	n/a	4,835,862.00	2,274,426.78	790,973.51	-	-	-	790,973.51	4,044,888.49
* Jersey City Turnpike, Kearny Pump	20.205	480-078-6320-174	n/a	n/a	50,000.00	-	26,924.57	-	-	-	26,924.57	23,075.43
49th Street Pedestrian Bridge	20.205	480-078-6320-174	n/a	n/a	1,489,000.00	140,782.13	-	-	71,631.12	71,631.12	-	1,560,631.12
* River Road Improvements	20.205	480-078-6320-AA7	n/a	n/a	2,876,000.00	2,876,000.00	14,559.84	-	-	-	14,559.84	2,861,440.16
* Traffic Signal Improvements Package K	20.205	480-078-6300-BGH	n/a	n/a	190,000.00	-	43,000.00	-	-	-	43,000.00	147,000.00
* Intersection Improvements Package K	20.205	480-078-6320-437	n/a	n/a	1,900,000.00	222,543.43	430,246.00	-	-	-	430,246.00	1,469,754.00
* JFK Blvd.- Section XIII	20.205	480-078-6320-437	n/a	n/a	1,083,560.00	-	253,495.73	-	-	-	253,495.73	830,064.27
* 14 th Street Viaduct	20.205	480-078-6320-437	n/a	n/a	455,000.00	345,735.12	31,192.94	-	-	-	31,192.94	423,807.06
* Secaucus Road-Nelson to 18th Street	20.205	480-078-6320-AIE	n/a	n/a	552,100.00	-	39,968.50	-	-	-	39,968.50	512,131.50
* Pedestrian Overpass	20.205	480-078-6320-437	n/a	n/a	968,158.67	-	22,260.41	-	-	-	22,260.41	945,898.26
* Palisade Avenue Bridge	20.205	480-078-6320-437	n/a	n/a	188,000.00	-	65,607.20	-	-	-	65,607.20	122,392.80
* Central & Pennsylvania Ave	20.205	480-078-6320-437	n/a	n/a	800,000.00	-	131,891.51	-	-	-	131,891.51	668,108.49
* Penborn Creek Pump Additions	20.205	480-078-6320-437	n/a	n/a	2,000,000.00	-	1,607,864.22	-	-	249,419.45	1,358,444.77	641,555.23
* JFK Blvd, Traffic Sign Display	20.205	480-078-6320-437	n/a	n/a	590,000.00	-	590,000.00	-	-	-	590,000.00	-
* Hoboken Resurfacing English Paving	20.205	480-078-6320-437	n/a	n/a	1,205,000.00	-	1,200,000.00	-	-	51,647.10	1,148,352.90	56,647.10
* Noreaster '07 Manhattan Ave Wall	20.205	480-078-6320-437	n/a	n/a	1,279,000.00	-	346,531.34	-	-	-	346,531.34	932,468.66
* Passaic Ave Section, Roads and Bridges	20.205	480-078-6320-437	n/a	n/a	1,000,000.00	-	293,342.87	-	-	-	293,342.87	706,657.13
* Schuyler Avenue/Harrison Ave	20.205	480-078-6320-437	n/a	n/a	830,000.00	-	150,618.82	-	(20,031.14)	130,587.68	-	809,968.86
* Frank E. Rodgers Blvd.Harrison, N Bergen, Bayonne	20.205	480-078-6320-437	n/a	n/a	344,000.00	-	38,457.94	-	(31,449.98)	7,007.96	-	312,550.02
* JFK Blvd. East	20.205	480-078-6320-437	n/a	n/a	1,965,000.00	1,618,602.51	321,104.36	-	-	-	321,104.36	1,643,895.64
* JFK Pedestrian Overpass 32nd Street	20.205	480-078-6320-437	n/a	n/a	4,000,000.00	2,653,935.61	4,000,000.00	-	(129,695.94)	2,524,239.67	1,346,064.39	2,524,239.67
* 14th Street Viaduct Design Transystem	20.205	480-078-6320-437	n/a	n/a	4,500,000.00	2,010,839.46	944,142.57	-	-	418,974.42	525,168.15	3,974,831.85
* JFK Blvd.- Section XIV	20.205	480-078-6320-437	n/a	n/a	459,870.00	-	6,748.11	-	-	-	6,748.11	453,121.89
* Improvement to Pedestrian Indications	20.205	480-078-6320-437	9/2/10	9/2/13	280,000.00	118,014.90	161,361.10	-	-	-	161,361.10	118,638.90
* Emergency Repairs to Sinatra Drive	20.205	480-078-6320-437	1/1/11	12/31/11	1,638,000.00	375,000.00	-	-	58,008.86	58,008.86	-	1,696,008.86
* Traffic Signal Improvements Package S	20.205	480-078-6320-437	1/1/12	12/31/12	1,400,000.00	-	-	1,400,000.00	-	1,231,662.96	168,337.04	1,231,662.96
* Roadway Resurfacing	20.205	480-078-6320-437	1/1/12	12/31/12	835,000.00	-	-	835,000.00	-	785,005.06	49,994.94	785,005.06
* Improvement to JFK Boulevard	20.205	480-078-6320-437	1/1/12	12/31/12	1,950,000.00	-	-	1,950,000.00	-	-	1,950,000.00	-
* Improvement to Observer Highway & Newark Street	20.205	480-078-6320-437	1/1/12	12/31/12	350,000.00	-	-	350,000.00	-	-	350,000.00	-
* Traffic Signal Improvements Package U	20.205	480-078-6320-437	1/1/12	12/31/12	1,025,000.00	314,065.00	-	1,025,000.00	-	-	1,025,000.00	-
* Improvement to JFK Boulevard- Columbus	20.205	480-078-6320-437	1/1/12	12/31/12	205,000.00	-	-	205,000.00	-	-	205,000.00	-
* Rehabilitation of Single Span Arch Over Davis Avenue	20.205	480-078-6320-437	1/1/12	12/31/12	470,000.00	-	-	470,000.00	-	-	470,000.00	-
* Improvements to Sinatra Drive	20.205	480-078-6320-437	1/1/11	12/31/11	233,000.00	-	233,000.00	-	-	-	233,000.00	-
* Road Resurfacing	20.205	480-078-6320-437	1/1/11	12/31/11	1,840,000.00	1,014,932.36	1,840,000.00	-	-	1,270,992.95	569,007.05	1,270,992.95
* Traffic Signal Improvements Package T	20.205	480-078-6320-437	1/1/11	12/31/11	1,500,000.00	1,374,496.80	1,500,000.00	-	-	-	1,500,000.00	-

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2012

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
U.S. Department of Transportation: (continued)												
* New Jersey Transportation Trust Fund Authority Act:												
* **American Resource Recovery Act:**												
* Weehawken Cove Walkway	20.205	480-078-6320-437	1/1/09	12/31/09	$ 4,310,000.00	$ 1,342,634.56	$ 1,573,162.93	$ -	$ -	$ 36,121.69	$ 1,537,041.24	$ 2,772,958.76
* Pedestrian Indicators-JFK Blvd-Bayonne	20.205	480-078-6320-437	1/1/09	12/31/09	370,000.00	297,973.16	68,694.48	-	(68,694.48)	-	-	301,305.52
* Roadway Resurfacing - JFK Blvd	20.205	480-078-6320-437	1/1/09	12/31/09	580,000.00	489,892.55	39,805.75	-	(19,566.31)	20,239.44	-	560,433.69
* Roadway Resurfacing - Paterson Plank Road	20.205	480-078-6320-437	1/1/09	12/31/09	250,000.00	-	250,000.00	-	-	250,000.00	-	250,000.00
* Roadway Resurfacing - Fish House Road	20.205	480-078-6320-437	1/1/09	12/31/09	275,000.00	-	275,000.00	-	-	275,000.00	-	275,000.00
* Road Resurfacing - Secaucus Rd	20.205	480-078-6320-437	1/1/09	12/31/09	950,000.00	787,661.53	238,250.21	-	(60,799.32)	177,450.89	-	889,200.68
* Hackensack River Tidal Wetland Restoration	20.219	100-042-4875-000	1/1/06	12/31/06	80,000.00	-	80,000.00	-	-	-	80,000.00	-
* Recreational Trails Program	20.219	*	*	*	25,000.00	-	-	25,000.00	-	-	25,000.00	-
*(4) Total Highway Planning and Construction Cluster						41,518,486.29	19,120,751.51	6,334,240.00	(200,597.19)	7,665,261.35	17,589,132.97	
Subtotal U.S. Department of Transportation						41,666,986.29	19,475,952.22	6,342,240.00	(200,597.19)	7,698,151.73	17,919,443.30	
Hazardous Materials Emergency Preparedness	20.703	100-066-1200-703	7/1/07	6/30/08	3,118.00	-	3,118.00	-	-	-	3,118.00	-
Total U.S. Department of Transportation						$ 41,666,986.29	$ 19,479,070.22	$ 6,342,240.00	$ (200,597.19)	$ 7,698,151.73	$ 17,922,561.30	
U.S. Environmental Protection Agency												
Brownfield Redevelopment Pilot Program	66.818	n/a	1/1/99	12/31/99	$ 200,000.00	$ 27,411.92	$ 21,342.22	$ -	$ -	$ -	$ 21,342.22	$ 178,657.78
Brownfield Cleanup Revolving Loan	66.818	n/a	1/1/01	12/31/01	500,000.00	1,710.00	500,000.00	-	-	7,576.25	492,423.75	7,576.25
Brownfield Redevelopment Pilot Program	66.818	n/a	1/1/01	12/31/01	200,000.00	-	49,219.91	-	-	-	49,219.91	150,780.09
Total Brownfield Redevelopment						29,121.92	570,562.13	-	-	7,576.25	562,985.88	
National Clean Diesel Grant Program	66.039	n/a	1/1/09	12/31/09	11,000.00	-	11,000.00	-	-	-	11,000.00	
Total U.S. Environmental Protection Agency						$ 29,121.92	$ 581,562.13	$ -	$ -	$ 7,576.25	$ 573,985.88	
U.S. Department of Health and Human Services:												
* HIV Emergency Relief Formula Grant	93.914	n/a	4/4/05	4/3/06	$ 2,927,112.00	$ -	$ 135,791.39	$ -	$ -	$ -	$ 135,791.39	$ 2,791,320.61
* HIV Emergency Relief Formula Grant	93.914	n/a	4/4/06	4/3/07	2,831,663.00	-	234,359.03	-	-	89,366.00	144,993.03	2,686,669.97
* HIV Emergency Relief Formula Grant	93.914	n/a	4/4/09	4/4/10	3,250,981.00	-	2,909.38	-	-	1,228.58	1,680.80	3,249,300.20
* HIV Emergency Relief Formula Grant	93.914	n/a	4/4/10	4/4/11	3,340,858.00	-	652.97	-	-	-	652.97	3,340,205.03
* HIV Emergency Relief Formula Grant	93.914	n/a	4/4/11	4/4/12	3,421,253.00	914,524.92	914,657.33	-	-	912,800.34	1,856.99	3,419,396.01
* HIV Emerg. Relief (Ryan White Pt A) Formula Grant	93.914	n/a	3/1/12	2/28/13	3,254,054.00	2,154,881.21	-	3,254,054.00	-	2,113,888.04	1,140,165.96	2,113,888.04
*HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/02	4/3/03	3,097,117.00	-	45,000.00	-	-	-	45,000.00	3,052,117.00
*HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/03	4/3/04	3,308,445.00	-	42,324.05	-	-	-	42,324.05	3,266,120.95
*HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/05	4/3/06	2,717,726.00	-	48,176.22	-	-	-	48,176.22	2,669,549.78
*HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/06	4/3/07	2,313,479.00	-	5,668.43	-	-	-	5,668.43	2,307,810.57
*HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/07	4/3/08	1,286,939.00	-	75,522.74	-	-	-	75,522.74	1,211,416.26
*HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/07	4/3/08	1,328,024.00	-	362.40	-	-	-	362.40	1,327,661.60
*HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/08	4/3/09	1,328,024.00	-	600,364.97	-	-	-	600,364.97	727,659.03
*HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/09	4/3/10	1,462,716.00	-	27,911.90	-	-	-	27,911.90	1,434,804.10
*HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/10	4/3/11	1,405,847.00	-	1,203.42	-	-	1,203.42	-	1,405,847.00
*HIV Emergency Relief Supplemental Grant	93.914	n/a	4/4/11	4/3/12	1,216,462.00	1,012,465.35	1,029,801.00	-	-	1,027,614.35	2,186.65	1,214,275.35
*HIV Emergency Relief (Ryan White) Supplemental	93.914	n/a	3/1/12	2/28/13	1,352,757.00	741,876.38	-	1,352,757.00	-	819,095.60	533,661.40	819,095.60
* Total HIV Emergency Relief Supplemental						4,823,747.86	3,164,705.23	4,606,811.00	-	4,965,196.33	2,806,319.90	
(Ryan White) Minority Aids Interactive Program	93.916	n/a	7/1/11	6/30/12	440,567.00	129,392.00	129,395.00	-	-	129,392.00	3.00	440,564.00
(Ryan White) Minority Aids Interactive Program	93.916	n/a	3/1/11	2/29/12	441,639.00	296,691.69	-	441,639.00	-	286,691.69	154,947.31	286,691.69
Total Minority Aids Interactive Program						426,083.69	129,395.00	441,639.00	-	416,083.69	154,950.31	
Tuberculosis Health Services Grant - Federal Portion	93.116	100-046-4230-146	1/1/11	12/31/11	387,096.00	183,100.00	183,099.94	-		183,099.94	-	387,096.00
Tuberculosis Health Services Grant - Federal Portion	93.116	100-046-4230-146	07/01/12	06/30/13	302,780.00	-	-	302,780.00	-	56,471.00	246,309.00	56,471.00
Tuberculosis Health Services Grant - Federal Portion	93.116	100-046-4230-146	1/1/12	12/31/12	305,541.00	180,455.00	-	305,541.00		180,455.00	125,086.00	180,455.00
Total Tuberculosis Health Services Grant						363,555.00	183,099.94	608,321.00	-	420,025.94	371,395.00	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2012

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
U.S. Department of Health and Human Services (continued):												
NJ Department of Health and Senior Services:												
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/02	12/31/02	$ 5,692,109.00	$ -	$ 596,870.88	$ -	$ (100,000.00)	$ -	$ 496,870.88	$ 5,095,238.12
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/03	12/31/03	6,104,425.00	-	657,204.84	-	-	-	657,204.84	5,447,220.16
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/04	12/31/04	5,872,624.00	-	496,645.92	-	-	-	496,645.92	5,375,978.08
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/05	12/31/05	6,579,181.00	-	214,363.19	-	-	-	214,363.19	6,364,817.81
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/06	12/31/06	7,294,600.00	137,686.00	863,595.26	-	-	-	863,595.26	6,431,004.74
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/07	12/31/07	6,517,784.00	-	367,817.58	-	-	-	367,817.58	6,149,966.42
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/08	12/31/08	6,520,392.00	-	456,505.26	-	-	-	456,505.26	6,063,886.74
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/09	12/31/09	6,936,390.00	-	543,134.31	-	-	-	543,134.31	6,393,255.69
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/10	12/31/10	6,676,005.00	-	1,299,266.66	-	-	184,424.00	1,114,842.66	5,561,162.34
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/11	12/31/11	6,622,607.00	298,976.00	2,115,805.26	-	-	1,544,100.79	571,704.47	6,050,902.53
* Office on Aging - Area Plan Grant	93.045	100-046-4275-262	1/1/12	12/31/12	6,598,367.00	3,770,077.00	-	6,598,367.00	-	3,705,543.69	2,892,823.31	3,705,543.69
Total Office on Aging - Area Plan Grant						4,206,739.00	7,611,209.16	6,598,367.00	(100,000.00)	5,434,068.48	8,675,507.68	
Pass-Through NJ Department of Human Services:												
Hudson County Division of Welfare												
* (1) Title XIX-Medical Assistance Program	93.778	100-054-7550-162	1/1/12	12/31/12	2,394,188.00	2,394,188.00	-	2,394,188.00	-	2,394,188.00	-	2,394,188.00
* (1) Title XIX-Medical Assist - Admin.	93.778	100-054-7550-162	1/1/12	12/31/12	1,873,350.00	1,873,350.00	-	1,873,350.00	-	1,873,350.00	-	1,873,350.00
* (1) Title XIX-Medically Needy-Admin.	93.778	100-054-7550-162	1/1/12	12/31/12	864,311.00	864,311.00	-	864,311.00	-	864,311.00	-	864,311.00
* (1) Title XIX - Childless Adults Demo Waiver	93.778	100-054-7550-162	1/1/12	12/31/12	2,427,380.00	2,427,380.00	-	2,427,380.00	-	2,427,380.00	-	2,427,380.00
* (1) Total Title XIX						7,559,229.00	-	7,559,229.00	-	7,559,229.00	-	
Pass-Through NJ Department of Human Services:												
* Hudson County Division of Welfare												
* (1) Temporary Assistance for Needy Families-TANF (Public Assistance)	93.558	100-054-7550-162	1/1/12	12/31/12	23,805,736.00	23,805,736.00	-	23,805,736.00	-	23,805,736.00	-	23,805,736.00
* (1) Temporary Assistance for Needy Families-TANF (Administrative Costs)	93.558	100-054-7550-162	1/1/12	12/31/12	7,538,413.00	7,538,413.00	-	7,538,413.00	-	7,538,413.00	-	7,538,413.00
* (1) Total TANF						31,344,149.00	-	31,344,149.00	-	31,344,149.00	-	
Subtotal U.S. Department of Health and Human Services						48,723,503.55	11,088,409.33	51,158,516.00	(100,000.00)	50,138,752.44	12,008,172.89	
(1) Refugee Resettlement Programs	93.566	100-054-7550-162	1/1/12	12/31/12	207,729.00	207,729.00	-	207,729.00	-	207,729.00	-	207,729.00
(1) Title XX-Social Services Block Grant	93.667	100-054-7550-162	1/1/12	12/31/12	1,795,684.00	1,795,684.00	-	1,795,684.00	-	1,795,684.00	-	1,795,684.00
* (1) Title IV-D Child Support and Paternity	93.563	100-054-7550-162	1/1/12	12/31/12	3,769,356.00	3,769,356.00	-	3,769,356.00	-	3,769,356.00	-	3,769,356.00
(1) State Children's Insurance Program	93.767	100-054-7550-162	1/1/12	12/31/12	1,003,267.00	1,003,267.00	-	1,003,267.00	-	1,003,267.00	-	1,003,267.00
Total U.S. Department of Health and Human Services						$ 55,499,539.55	$ 11,088,409.33	$ 57,934,552.00	$ (100,000.00)	$ 56,914,788.44	$ 12,008,172.89	
U.S. Department of Homeland Security:												
Passed through NJ Office of Homeland Security and Preparedness												
* Homeland Security												
*State Homeland Security Act	97.004	1005-100-006	7/1/04	3/31/06	$ 2,413,299.00	$ -	$ 78,013.74	$ -	$ -	$ -	$ 78,013.74	$ 2,335,285.26
*State Homeland Security Act	97.004	1005-100-006	7/1/04	3/31/06	2,007,607.00	-	68,335.96	-	-	-	68,335.96	1,939,271.04
*State Homeland Security Act	97.004	1005-100-006	7/1/07	6/30/08	348,940.00	-	21,960.03	-	-	-	21,960.03	326,979.97
*State Homeland Security Act	97.004	1005-100-006	7/1/08	6/30/09	2,083,155.66	-	629,854.62	-	-	546,441.15	83,413.47	1,999,742.19
*State Homeland Security Act	97.004	1005-100-006	7/1/09	6/30/10	2,025,260.66	68,131.00	1,841,954.02	-	-	325,005.93	1,516,948.09	508,312.57
*State Homeland Security Act	97.004	1005-100-006	7/1/10	6/30/11	966,070.74	65,493.19	966,070.74	-	-	190,809.66	775,261.08	190,809.66
*Homeland Security	97.004	1005-100-006	7/1/07	6/30/08	2,290,333.40	756,542.53	672,584.48	-	-	672,120.55	463.93	2,289,869.47
*Homeland Security	97.004	1005-100-006	7/1/08	6/30/09	274,477.78	671,881.93	84,312.75	-	-	-	84,312.75	190,165.03
* Total Homeland Security						1,562,048.65	4,363,086.34	-	-	1,734,377.29	2,628,709.05	
Emergency Management Assistance	97.042	100-066-1200-728	01/01/09	12/31/09	50,000.00	-	50,000.00	-	-	-	50,000.00	-
Emergency Management Assistance	97.042	100-066-1200-728	01/01/10	12/31/10	50,000.00	-	50,000.00	-	-	-	50,000.00	-
Emergency Management Assistance	97.042	100-066-1200-728	01/01/11	12/31/11	50,000.00	-	50,000.00		-	-	50,000.00	-
Total Emergency Management Assistance						-	150,000.00	-	-	-	150,000.00	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2012

Federal Grantor / Pass-through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
U.S. Department of Homeland Security (continued):												
Urban Areas Security Initiative	97.008	100-066-1200-879	1/1/05	12/31/05	$ 75,000.00	$ -	$ 7,444.64	$ -	$ -	$ -	$ 7,444.64	$ 67,555.36
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/05	6/30/06	8,000.00	-	2,999.86	-	-	-	2,999.86	5,000.14
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/06	6/30/07	62,669.00	-	50,753.00	-	-	-	50,753.00	11,916.00
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/09	6/30/10	633,239.50	427,198.07	80,478.96	-	-	80,401.82	77.14	633,162.36
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/08	6/30/09	1,111,351.61	72,355.35	241,095.72	-	-	(22,246.98)	263,342.70	848,008.91
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/10	6/30/11	130,263.03	-	72,383.75	-	-	72,355.35	28.40	130,234.63
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/11	6/30/12	487,000.00	209,997.00	487,000.00	-	-	68,764.34	418,235.66	68,764.34
Urban Areas Security Initiative	97.008	100-066-1200-879	7/1/11	6/30/12	638,750.00	-	638,750.00	-	-	278,350.00	360,400.00	278,350.00
Total Urban Area Security Initiative						709,550.42	1,580,905.93	-	-	477,624.53	1,103,281.40	
Subtotal U.S. Department of Homeland Security						2,271,599.07	6,093,992.27	-	-	2,212,001.82	3,881,990.45	
Emerg. Food and Shelter National Board Program	97.114	NA	1/1/09	12/31/09	70,000.00	-	70,000.00	-	-	-	70,000.00	-
SAFER Communities Intiative Grant	97.083	100-066-1200-866	7/1/08	6/30/09	100,000.00	-	100,000.00	-	-	-	100,000.00	-
State & Local All Hazards Emergency Operation Planning Program	97.051	100-066-1200-845	1/1/03	12/31/03	40,000.00	-	16,593.25	-	-	-	16,593.25	23,406.75
Pre Disaster Mitigation Planning Grant	97.017	100-066-1200-866	1/1/05	12/31/05	879,999.99	-	336,314.64	-	-	-	336,314.64	543,685.35
Emergency Operations Centers Grant	97.052	n/a	01/01/11	12/31/11	1,000,000.00	-	1,000,000.00	-	-	992,472.65	7,527.35	-
Logistics and Commodities Distribution Plan	97.*	n/a	01/01/09	12/31/09	33,685.00	-	33,685.00	-	-	-	33,685.00	-
State Homeland Security Grant Program	97.073	1005-100-006	9/1/12	8/31/14	498,843.82	-	-	498,843.82	-	-	498,843.82	-
CERT-Community Emergency Response Team	97.053	100-066-1200-851	1/1/04	12/31/04	7,800.00		6,150.00	-	-	-	6,150.00	1,650.00
Total U.S. Department of Homeland Security						$ 2,271,599.07	$ 7,656,735.16	$ 498,843.82	$ -	$ 3,204,474.47	$ 4,951,104.51	
Social Security Administration												
Hudson County Division of Welfare												
(1) Supplemental Security Income	96.006	100-054-7550-162	1/1/12	12/31/12	$ 1,421,960.00	$ 1,421,960.00	$ -	$ 1,421,960.00	$ -	$ 1,421,960.00	$ -	$ 1,421,960.00
Total Social Security Administration						$ 1,421,960.00	$ -	$ 1,421,960.00	$ -	$ 1,421,960.00	$ -	
U.S. Department of Agriculture												
Hudson County Division of Welfare												
Pass-Through NJ Department of Human Services:												
* (1) Supplemental Nutrition Assistance Program	10.551	100-054-7550-162	1/1/12	12/31/12	$ 10,202,627.00	$ 10,202,627.00	$ -	$ 10,202,627.00	$ -	$ 10,202,627.00	$ -	$ 10,202,627.00
Total U.S. Department of Agriculture						$ 10,202,627.00	$ -	$ 10,202,627.00	$ -	$ 10,202,627.00	$ -	
GRAND TOTAL EXPENDITURES OF FEDERAL AWARDS						$ 127,668,086.09	$ 64,988,306.96	$ 85,824,295.06	$ 1,772,662.78	$ 96,948,836.57	$ 55,636,428.23	
(1) Grants administerd by the Hudson County Division of Welfare.												
(3) Breakdown of JAG Program Cluster Activity by CFDA is as follows:												
See Detail Above	16.738	See Detail Above			$ 2,306,734.00	$ 887,646.94	$ 1,275,680.55	$ 490,109.00	$ -	$ 1,001,985.60	$ 763,803.95	$ 1,542,930.05
See Detail Above	16.803	See Detail Above			250,000.00	60,758.29	79,075.69	125,000.00	(41,248.00)	59,326.25	103,501.44	105,250.56
See Detail Above	16.804	See Detail Above			2,658,805.00	288,432.08	521,749.41	-	-	290,232.08	231,517.33	2,427,287.67
Total JAG Program Cluster						$ 1,236,837.31	$ 1,876,505.65	$ 615,109.00	$ (41,248.00)	$ 1,351,543.93	$ 1,098,822.72	
(4) Breakdown of Highway Planning and Construction Cluster by CFDA is as follows:												
See Detail Above	20.205	See Detail Above			$ 80,544,781.68	$ 41,518,486.29	$ 19,040,751.51	$ 6,309,240.00	$ (200,597.19)	$ 7,665,261.35	$ 17,484,132.97	$ 62,860,051.52
See Detail Above	20.219	See Detail Above			105,000.00	-	80,000.00	25,000.00	-	-	105,000.00	-
						$ 41,518,486.29	$ 19,120,751.51	$ 6,334,240.00	$ (200,597.19)	$ 7,665,261.35	$ 17,589,132.97	

* Denotes Major Program

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2012

State Grantor Program Title	State GMIS Number(s) /	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
NJ Department of Community Affairs:											
Safe Neighborhood Heroes	100-022-8070-045	01/01/05	12/31/05	$ 2,000.00	$ -	$ 2,000.00	$ -	$ -	$ -	$ 2,000.00	$ -
Safe Neighborhood Heroes	100-022-8070-045	01/01/06	12/31/06	2,000.00	-	2,000.00	-	-	-	2,000.00	-
Safe Neighborhood Heroes	100-022-8070-045	01/01/08	12/31/08	2,000.00	-	2,000.00	-	-	-	2,000.00	-
Total Safe Neighborhood Heroes					-	6,000.00	-	-	-	6,000.00	
Project Safe Neighborhood	100-022-8070-049	01/01/06	12/31/06	89,420.00	-	420.00	-	-		420.00	89,000.00
Project Safe Neighborhood	100-022-8070-049	01/01/12	12/31/12	66,400.00	26,737.69	-	66,400.00	-	66,194.18	205.82	66,194.18
Total Project Safe Neighborhood					26,737.69	420.00	66,400.00	-	66,194.18	625.82	
Total NJ Department of Community Affairs					$ 26,737.69	$ 6,420.00	$ 66,400.00	$ -	$ 66,194.18	$ 6,625.82	
NJ Department of Environmental Protection:											
Green Acres Trust Local Programs:											
West Hudson and Lincoln Park Restoration - Loan Portion	533-042-4800-002	n/a	n/a	$ 1,000,000.00	$ -	$ 154,505.41	$ -	$ -	$ -	$ 154,505.41	$ 845,494.59
West Hudson and Lincoln Park Restoration - Grant Portion	533-042-4800-003	n/a	n/a	1,000,000.00	-	154,505.72	-	-	-	154,505.72	845,494.28
Open Space, Recreation & Historic Preservation-Secaucus	8049-001-F000-6110	n/a	n/a	900,000.00	-	900,000.00	-	-	-	900,000.00	-
Total Green Acres Trust Local Programs					-	1,209,011.13	-	-	-	1,209,011.13	
Clean Communities Grant	4900-765-005	01/01/12	12/31/12	12,331.19	12,331.19	-	12,331.19	-	-	12,331.19	-
Total NJ Department of Environmental Protection					$ 12,331.19	$ 1,209,011.13	$ 12,331.19	$ -	$ -	$ 1,221,342.32	
NJ Department of Health and Senior Services:											
* Comprehensive Alcoholism Services	760-046-4240-001	01/01/08	12/31/08	$ 1,253,577.00	$ -	$ 6,689.61	$ -	$ (6,689.61)	$ -	$ -	$ 1,246,887.39
* Comprehensive Alcoholism Services	760-046-4240-001	01/01/09	12/31/09	1,238,796.00	-	4,449.39	-	(4,449.39)	-	-	1,234,346.61
* Comprehensive Alcoholism Services	760-046-4240-001	01/01/10	12/31/10	1,215,164.00	249,173.00	12,154.21	-	(16,507.57)	(4,353.36)	-	1,198,656.43
* Comprehensive Alcoholism Services	760-046-4240-001	01/01/11	12/31/11	1,100,956.00	795,376.00	188,350.73	-	-	188,090.11	260.62	1,100,695.38
* Comprehensive Alcoholism Services	760-046-4240-001	01/01/12	12/31/12	990,834.00	354,183.00	-	990,834.00	-	634,041.21	356,792.79	634,041.21
* Total Comprehensive Alcoholism					1,398,732.00	211,643.94	990,834.00	(27,646.57)	817,777.96	357,053.41	
Tuberculosis Health Service Grant	100-046-4230-080	07/01/10	06/30/11	302,780.00	-	28,836.00	-	-	-	28,836.00	273,944.00
Tuberculosis Health Service Grant	100-046-4230-080	07/01/11	06/30/12	302,780.00	109,473.00	302,780.00	-	-	197,969.00	104,811.00	197,969.00
Total Tuberculosis Health Service Grant					109,473.00	331,616.00	-	-	197,969.00	133,647.00	
County 911 Coordinator	100-002-2034-050	07/01/04	6/30/05	25,000.00	-	3,334.33	-		-	3,334.33	21,665.67
County 911 Coordinator	100-002-2034-050	07/01/06	6/30/07	25,000.00	-	7,689.75	-	-	-	7,689.75	17,310.25
Total County 911 Coordinator					-	11,024.08	-	-	-	11,024.08	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2012

State Grantor Program Title	State GMIS Number(s) /	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
NJ Department of Health and Senior Services (continued):											
Governor's Council on Alcoholism and Drug Abuse:											
* Alliance to Prevent Alcohol & Drug Abuse	100-082-C001-004	01/01/00	12/31/00	$ 670,926.00	$ -	$ 9,449.02	$ -	$ -	$ -	$ 9,449.02	$ 661,476.98
* Alliance to Prevent Alcohol & Drug Abuse	100-082-C001-004	01/01/01	12/31/01	677,583.00	-	3,538.94	-	-	-	3,538.94	674,044.06
* Alliance to Prevent Alcohol & Drug Abuse	100-082-C001-004	01/01/09	12/31/09	687,600.00	-	16.24	-	-	-	16.24	687,583.76
* Alliance to Prevent Alcohol & Drug Abuse	100-082-C001-004	01/01/11	12/31/11	687,600.00	543,388.17	310,107.13	-	-	267,913.43	42,193.70	645,406.30
* Alliance to Prevent Alcohol & Drug Abuse	2000-100-044	01/01/12	12/31/12	687,600.00	170,397.59	-	687,600.00	-	473,870.88	213,729.12	473,870.88
* Total Alliance to Prevent Alcohol and Drug Abuse					713,785.76	323,111.33	687,600.00	-	741,784.31	268,927.02	
Total NJ Department of Health and Senior Services					$ 2,221,990.76	$ 877,395.35	$ 1,678,434.00	$ (27,646.57)	$ 1,757,531.27	$ 770,651.51	
NJ Department of State:											
Cultural and Heritage Program	100-074-2530-032	01/01/05	12/31/05	$ 12,000.00	$ -	$ 5,036.00	$ -	$ -	$ -	$ 5,036.00	$ 6,964.00
Cultural and Heritage Program	100-074-2530-032	01/01/06	12/31/06	31,750.00	-	402.11	-	-	-	402.11	31,347.89
Cultural and Heritage Program	100-074-2530-032	01/01/09	12/31/09	12,000.00	-	12,000.00	-	-	-	12,000.00	-
Cultural and Heritage Program	100-074-2530-032	01/01/10	12/31/10	4,400.00	-	4,400.00		-	-	4,400.00	-
Total Cultural and Heritage					-	21,838.11	-	-	-	21,838.11	
Cultural Projects Block Grant	100-074-2530-032	01/01/12	12/31/12	101,279.00	-	-	101,279.00	-	82,721.75	18,557.25	82,721.75
Cultural Projects Block Grant	100-074-2530-032	01/01/11	12/31/11	101,279.00	15,191.00	25,482.00	-	-	22,805.50	2,676.50	98,602.50
Cultural Projects Block Grant	100-074-2530-032	01/01/09	12/31/09	125,036.00	-	1,950.00	-	-	-	1,950.00	123,086.00
Cultural Projects Block Grant	100-074-2530-032	01/01/08	12/31/08	115,036.00	-	360.00	-	-	-	360.00	114,676.00
Total Cultural projects Block					15,191.00	27,792.00	101,279.00	-	105,527.25	23,543.75	
Subtotal NJ Department of State:					15,191.00	49,630.11	101,279.00	-	105,527.25	45,381.86	
Passed through the New Jersey Division of Travel and Tourism:											
Destination Marketing	N/A	10/01/11	06/30/12	3,551.00	710.00	-	3,551.00	-	-	3,551.00	-
Passed through the New Jersey Historical Commission:											
Panel Celebrating Art & History of the Justice Brennan Court	100-074-2540-044	01/01/10	12/31/10	1,300.00	-	50.00	-	-	-	50.00	1,250.00
Total NJ Department of State					$ 15,901.00	$ 49,680.11	$ 104,830.00	$ -	$ 105,527.25	$ 48,982.86	
NJ Department of Human Services:											
* Social Services for the Homeless	100-054-7550-072	01/01/01	12/31/01	$ 1,326,149.00	$ -	$ 1,181.72	$ -	$ -	$ -	$ 1,181.72	$ 1,324,967.28
* Social Services for the Homeless	100-054-7550-072	01/01/06	12/31/06	1,593,340.00	-	2,544.02	-	-	-	2,544.02	1,590,795.98
* Social Services for the Homeless	100-054-7550-072	01/01/07	12/31/07	1,496,176.00	-	74,674.14	-	-	-	74,674.14	1,421,501.86
* Social Services for the Homeless	100-054-7550-072	01/01/08	12/31/08	1,522,578.00	-	12,112.48	-	-	-	12,112.48	1,510,465.52
* Social Services for the Homeless	100-054-7550-072	01/01/09	12/31/09	1,873,778.00	-	97,940.58	-	(97,940.58)	-	-	1,775,837.42
* Social Services for the Homeless	100-054-7550-072	01/01/10	12/31/10	2,439,663.00	-	40,416.73	-	-	-	40,416.73	2,399,246.27
* Social Services for the Homeless	100-054-7550-072	01/01/11	12/31/11	1,464,079.00	48,320.74	155,306.72	-	-	123,750.22	31,556.50	1,432,522.50

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2012

State Grantor Program Title	State GMIS Number(s) /	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
NJ Department of Human Services (continued):											
* Social Services for the Homeless	100-054-7550-072	01/01/12	12/31/12	$ 1,522,578.00	$ 1,141,933.00	$ -	$ 1,522,578.00	$ -	$ 1,068,933.20	$ 453,644.80	$ 1,068,933.20
* Social Services for the Homeless-Supplemental	100-054-7550-072	01/01/12	12/31/12	58,499.00	46,353.26	-	-	58,499.00	46,353.26	12,145.74	104,852.26
* Total Social Services for the Homeless					1,236,607.00	384,176.39	1,522,578.00	(39,441.58)	1,239,036.68	628,276.13	
* (2) Work First New Jersey-DFD	100-054-7550-308	01/01/06	12/31/06	2,058,099.00	-	55,611.43	-	-	-	55,611.43	2,002,487.57
* (2) Work First New Jersey-DFD	100-054-7550-308	01/01/07	12/31/07	2,058,099.00	-	17,900.50	-	-	-	17,900.50	2,040,198.50
* (2) Work First New Jersey-DFD	100-054-7550-308	01/01/08	12/31/08	1,943,940.00	-	203,378.61	-	-	-	203,378.61	1,740,561.39
* (2) Work First New Jersey-DFD	100-054-7550-308	01/01/09	12/31/09	1,897,940.00	-	228,495.10	-	-	-	228,495.10	1,669,444.90
* (2) Work First New Jersey-DFD	100-054-7550-308	01/01/10	12/31/10	476,399.00	-	85,378.02	-	-	-	85,378.02	391,020.98
* (2) Work First New Jersey-DFD	100-054-7550-308	01/01/11	12/31/11	476,399.00	410,008.00	354,675.19	-	-	232,574.34	122,100.85	354,298.15
* (2) Work First New Jersey-DFD	100-054-7550-308	01/01/12	12/31/12	476,399.00	119,100.00	-	476,399.00	-	87,145.44	389,253.56	87,145.44
Passed through the NJ Division of Family Development											
Hudson County Division of Welfare:											
* (1) (2) Work First New Jersey-General Assistance	100-054-7550-121	01/01/12	12/31/12	9,344,341.00	9,344,341.00	-	9,344,341.00	-	9,344,341.00	-	9,344,341.00
* (1) (2) Work First New Jersey-General Assistance-Administrative Costs	100-054-7550-121	01/01/12	12/31/12	630,401.00	630,401.00	-	630,401.00	-	630,401.00	-	630,401.00
* Total Workfirst New Jersey					10,503,850.00	945,438.85	10,451,141.00	-	10,294,461.78	1,102,118.07	
Human Services Advisory Council	100-054-7570-049	01/01/06	12/31/06	150,138.00	-	4,304.26	-	(2,811.31)	-	1,492.95	145,833.74
Human Services Advisory Council	100-054-7570-049	01/01/07	12/31/07	161,481.00	-	3,972.00	-	-	-	3,972.00	157,509.00
Human Services Advisory Council	100-054-7570-049	01/01/08	12/31/08	166,257.00	-	87,621.85	-	-	-	87,621.85	78,635.15
Human Services Advisory Council	100-054-7570-049	01/01/09	12/31/09	156,257.00	-	20,293.76	-	-	20,293.76	-	156,257.00
Human Services Advisory Council	100-054-7570-049	01/01/10	12/31/10	181,257.00	-	66,456.14	-	-	-	66,456.14	114,800.86
Human Services Advisory Council	100-054-7570-049	01/01/11	12/31/11	126,907.00	-	42,630.40	-	-	22,195.00	20,435.40	106,471.60
Human Services Advisory Council	100-054-7570-049	01/01/12	12/31/12	126,907.00	93,343.00	-	126,907.00	-	113,375.00	13,532.00	113,375.00
Human Services Advisory Council - Evidence Based Programs	100-054-7570-073	01/01/10	12/31/10	17,495.00	-	17,495.00	-	-	17,495.00	-	17,495.00
Total Human Services Advisory Council					93,343.00	242,773.41	126,907.00	(2,811.31)	173,358.76	193,510.34	
Supportive Housing for Families (SAIF)	100-054-7570-073	01/01/10	12/31/10	756,582.00	-	84,897.00	-	-	-	84,897.00	671,685.00
Supportive Housing for Families (SAIF)	100-054-7570-073	01/01/11	12/31/11	567,437.00	32,539.00	227,691.00	-	-	-	227,691.00	339,746.00
Supportive Housing for Families (SAIF)	100-054-7570-073	01/01/12	09/30/13	1,324,020.00	567,437.00	-	1,324,020.00	-	151,822.00	1,172,198.00	151,822.00
Total Supportive Housing for Families (SAIF)					599,976.00	312,588.00	1,324,020.00	-	151,822.00	1,484,786.00	
Summer Youth Program	100-054-7570-073	01/01/09	12/31/09	167,007.56	-	1,058.30	-	-	-	1,058.30	165,949.26
Summer Youth Program	100-054-7570-073	01/01/10	12/31/11	76,800.00	-	-	-	8,922.00	-	8,922.00	76,800.00
Summer Youth Program	100-054-7570-195	01/01/11	12/31/11	76,800.00	-	8,320.00	-	-	-	8,320.00	68,480.00
Summer Youth Program	n/a	01/01/12	12/31/12	96,700.00	96,700.00	-	96,700.00	-	91,132.76	5,567.24	91,132.76
Total Summer Youth Program					96,700.00	9,378.30	96,700.00	8,922.00	91,132.76	23,867.54	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2012

State Grantor Program Title	State GMIS Number(s) /	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
NJ Department of Human Services (continued):											
Personal Attendant Services Program	100-054-7570-195	01/01/05	12/31/05	$ 496,178.00	$ -	$ 30,613.00	$ -	$ -	$ -	$ 30,613.00	$ 465,565.00
Personal Attendant Services Program	100-054-7570-195	01/01/07	12/31/07	565,098.00	-	133,812.80	-	(19,980.56)	113,832.24	-	545,117.44
Personal Attendant Services Program	100-054-7570-195	01/01/08	12/31/08	581,987.00	-	161,022.05	-	(20,018.94)	141,003.11	-	561,968.06
Personal Attendant Services Program	100-054-7570-195	01/01/09	12/31/09	581,987.00	-	20,000.00	-	(20,000.00)	-	-	561,987.00
Personal Attendant Services Program	100-054-7570-261	01/01/10	12/31/10	321,600.00	-	20,000.00	-	(20,000.00)	-	-	301,600.00
Total Personal Attendance					-	365,447.85	-	(79,999.50)	254,835.35	30,613.00	
State Health Insurance Program (SHIP)	100-054-S820-029	01/01/11	12/31/11	23,000.00	23,000.00	23,000.00	-	-	-	23,000.00	-
State Health Insurance Program (SHIP)	100-054-S820-029	04/01/12	03/31/13	23,000.00	13,800.00	-	23,000.00	-	-	23,000.00	-
Total State Health Insurance Program					36,800.00	23,000.00	23,000.00	-	-	46,000.00	
Subtotal NJ Department of Human Services					12,567,276.00	2,282,802.80	13,544,346.00	(113,330.39)	12,204,647.33	3,509,171.08	
Passed the NJ Division of Family Development Hudson County Division of Welfare:											
* (1) Supplemental Security Income	100-054-7550-125	01/01/12	12/31/12	1,696,820.00	1,696,820.00	-	1,696,820.00	-	1,696,820.00	-	1,696,820.00
Total NJ Department of Human Services					$ 14,264,096.00	$ 2,282,802.80	$ 15,241,166.00	$ (113,330.39)	$ 13,901,467.33	$ 3,509,171.08	
New Jersey Transit Corporation:											
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/06	12/31/06	$ 1,853,942.00	$ -	$ 209,606.82	$ -	$ -	$ 76.70	$ 209,530.12	$ 1,644,411.88
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/09	12/31/09	2,339,158.18	-	431.04	-	-	-	431.04	2,338,727.14
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/10	12/31/10	1,629,256.00	35,561.48	437,909.08	-	(245,430.00)	106,432.09	86,046.99	1,297,779.01
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/11	12/31/11	2,176,375.81	1,296,420.35	245,544.26	-	-	32,003.32	213,540.94	1,962,834.87
* Casino Revenue Fund - Senior Citizens and Disabled Residents Transportation Grant/Transcend	n/a	01/01/12	12/31/12	1,743,314.30	719,373.29	-	1,743,314.30	-	1,646,312.62	97,001.68	1,646,312.62
* NJ Department of Military and Veterans Affairs - Veterans Transportation /Transcend	n/a	07/01/12	06/30/13	15,000.00	-	-	15,000.00	-	15,000.00	-	15,000.00
Total New Jersey Transit Corporation					$ 2,051,355.12	$ 893,491.20	$ 1,758,314.30	$ (245,430.00)	$ 1,799,824.73	$ 606,550.77	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2012

State Grantor Program Title	State GMIS Number(s) /	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
NJ Department of Labor:											
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/01	6/30/02	$ 893,290.00	$ -	$ 370,195.47	$ -	$ (290,167.74)	$ -	$ 80,027.73	$ 523,094.53
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/02	6/30/03	420,895.00	-	13,772.65	-	-	-	13,772.65	407,122.35
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/03	6/30/04	347,139.00	-	120,809.99	-	-	-	120,809.99	226,329.01
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/04	6/30/05	3,582,584.00	-	268,926.16	-	-	-	268,926.16	3,313,657.84
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/05	6/30/06	3,598,515.00	-	292,603.88	-	-	-	292,603.88	3,305,911.12
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/06	6/30/07	6,672,686.00	-	1,259,087.32	-	-	-	1,259,087.32	5,413,598.68
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/07	6/30/08	6,642,551.00	-	1,789,263.35	-	-	-	1,789,263.35	4,853,287.65
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/08	6/30/09	6,842,551.00	-	456,763.65	-	(0.01)	-	456,763.64	6,385,787.35
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/09	6/30/11	6,134,296.00	-	618,240.11	-	-	-	618,240.11	5,516,055.89
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/10	6/30/11	4,998,359.00	679,801.00	308,280.06	-	-	27,267.00	281,013.06	4,717,345.94
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/11	6/30/12	4,956,462.00	3,498,385.00	4,244,178.06	-	-	2,833,208.62	1,410,969.44	3,545,492.56
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/12	6/30/13	5,857,402.00	426,581.00	-	5,857,402.00	-	687,400.73	5,170,001.27	687,400.73
* (2) WIA - WFNJ -Supplemental	780-062-4545-005	07/01/12	6/30/13	50,000.00	-	-	50,000.00		50,000.00	-	50,000.00
* (2) WIA - Work First New Jersey	780-062-4545-005	07/01/11	6/30/12	200,000.00	-	147,785.81	-	-	440.00	147,345.81	52,654.19
* (2) WIA - WFNJ -Supplemental	780-062-4545-005	07/01/10	6/30/11	466,000.00	-	263,247.00	-	-	-	263,247.00	202,753.00
* Total Work First New Jersey -Supplemental					4,604,767.00	10,153,153.51	5,907,402.00	(290,167.75)	3,598,316.35	12,172,071.41	
Disability Program Navigator	n/a	07/01/09	6/30/11	70,125.00	-	4,268.14	-	-	-	4,268.14	65,856.86
Disability Program Navigator	n/a	07/01/10	6/30/11	35,446.00	-	30,758.26	-	-	-	30,758.26	-
Total Disability Program					-	35,026.40	-	-	-	35,026.40	
Subtotal NJ Department of Labor					4,604,767.00	10,188,179.91	5,907,402.00	(290,167.75)	3,598,316.35	12,207,097.81	
NJ Build - Individual Training	n/a	07/01/10	6/30/11	6,500.00	-	6,500.00	-	-	-	6,500.00	-
Total NJ Department of Labor					$ 4,604,767.00	$ 10,194,679.91	$ 5,907,402.00	$ (290,167.75)	$ 3,598,316.35	$ 12,213,597.81	
NJ Department of Law and Public Safety:											
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/00	6/30/01	$ 756,177.00	$ -	$ 144,192.07	$ -	$ -	$ -	$ 144,192.07	$ 611,984.93
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/01	6/30/02	793,091.00	-	8,771.77	-	-		8,771.77	784,319.23
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/05	6/30/06	835,323.00	-	105,518.11	-	-	-	105,518.11	729,804.89
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/06	6/30/07	839,228.00	-	96,270.71	-	-	-	96,270.71	742,957.29
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/06	6/30/07	911,202.00	-	135,162.16	-	-	-	135,162.16	776,039.84
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/07	6/30/08	1,052,297.00	-	49,844.25	-	-	-	49,844.25	1,002,452.75
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/07	6/30/08	859,211.00	-	85,429.83	-	-	-	85,429.83	773,781.17
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/07	6/30/08	12,148.00	-	12,148.00	-	-	-	12,148.00	-
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/08	6/30/09	867,803.00	-	110,574.10	-	-	-	110,574.10	757,228.90
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/10	6/30/11	867,803.00	-	159,841.70	-	-	153,095.41	6,746.29	861,056.71
* Juvenile Justice Commission Grant	100-066-1500-007	07/01/11	6/30/12	867,803.00	-	-	867,803.00	-	238,699.44	629,103.56	238,699.44
* Juvenile Justice Commission - State	100-066-1500-168	07/01/02	6/30/03	1,011,336.00	-	58,270.00	-	-	-	58,270.00	953,066.00
* Juvenile Justice Commission - State	100-066-1500-168	07/01/03	6/30/04	1,011,336.00	-	101,710.04	-		-	101,710.04	909,625.96
* Juvenile Justice Commission - State	100-066-1500-168	07/01/04	6/30/05	1,031,563.00	-	146,439.59	-	-	-	146,439.59	885,123.41
* Juvenile Justice Commission - State	100-066-1500-168	07/01/05	6/30/06	1,041,879.00	455,797.52	54,169.37	-	-	-	54,169.37	987,709.63
* Juvenile Justice Commission - State	100-066-1500-168	07/01/07	07/01/08	1,070,958.00	399,343.17	327,769.28	-	-	-	327,769.28	743,188.72
* Juvenile Justice Commission - State	100-066-1500-168	07/01/09	6/30/10	867,803.00	-	18,131.44	-	-	-	18,131.44	849,671.56
* Juvenile Justice Commission - State	100-066-1500-081	07/01/10	6/30/11	250,000.00	-	63,958.86	-	-	-	63,958.86	186,041.14
Total Juvenile Justice Commission (Including State Incentive Grant)					855,140.69	1,678,201.28	867,803.00	-	391,794.85	2,154,209.43	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2012

State Grantor Program Title	State GMIS Number(s) /	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
NJ Department of Law and Public Safety (continued):											
Body Armor Replacement Program	718-066-1020-001	07/01/07	6/30/08	$ 94,427.67	$ -	$ 1,036.61	$ -	$ -	$ 1,036.61	$ -	$ 94,427.67
Body Armor Replacement Program	718-066-1020-001	07/01/08	6/30/09	27,345.79	-	18,947.17	-	-	18,947.17	-	27,345.79
Body Armor Replacement Program	718-066-1020-001	07/01/09	6/30/10	72,410.38	-	60,607.85	-	-	57,677.21	2,930.64	69,479.74
Body Armor Replacement Program	718-066-1020-001	07/01/10	6/30/11	77,408.64	-	77,408.64	-	-	41,757.00	35,651.64	41,757.00
Body Armor Replacement Fund	718-066-1020-001	07/01/11	6/30/12	78,182.19	78,182.19	-	78,182.19	-	-	78,182.19	-
Total Body Armor Replacement Program					78,182.19	158,000.27	78,182.19	-	119,417.99	116,764.47	
Community Program for Clients of Family Court	100-066-1500-021	01/01/00	12/31/00	268,661.00	-	44,758.68	-	-	-	44,758.68	223,902.32
Community Program for Clients of Family Court	100-066-1500-021	01/01/01	12/31/01	350,055.93	-	124,917.60	-	-	-	124,917.60	225,138.33
Community Program for Clients of Family Court	100-066-1500-021	01/01/02	12/31/02	287,776.00	-	9,653.69	-	-	-	9,653.69	278,122.31
Community Program for Clients of Family Court	100-066-1500-021	01/01/04	12/31/04	293,226.00	-	7,019.01	-	-	-	7,019.01	286,206.99
Community Program for Clients of Family Court	100-066-1500-021	01/01/05	12/31/05	299,090.00	-	8,278.95	-	-	-	8,278.95	290,811.05
Community Program for Clients of Family Court	100-066-1500-021	01/01/06	12/31/06	302,073.00	-	60,877.75	-	-	-	60,877.75	241,195.25
Community Program for Clients of Family Court	100-066-1500-021	01/01/07	12/31/07	305,094.00	-	147,718.07	-	-	-	147,718.07	157,375.93
Community Program for Clients of Family Court	100-066-1500-022	01/01/08	12/31/08	309,670.00	-	117,166.40	-		-	117,166.40	192,503.60
Community Program for Clients of Family Court	100-066-1500-022	01/01/08	12/31/08	7,423.00	-	7,423.00	-	-	-	7,423.00	-
Community Program for Clients of Family Court	100-066-1500-022	01/01/09	12/31/09	312,767.00	-	118,972.71	-	-	-	118,972.71	193,794.29
Community Program for Clients of Family Court	100-066-1500-022	01/01/10	12/31/10	312,767.00	-	30,805.74	-	-	-	30,805.74	281,961.26
Community Program for Clients of Family Court	100-066-1500-083	01/01/11	12/31/11	312,767.00	123,020.19	157,816.10	-	-	72,644.40	85,171.70	227,595.30
Community Program for Clients of Family Court	100-066-1500-083	01/01/12	12/31/12	312,767.00	-	-	312,767.00	-	63,426.85	249,340.15	63,426.85
Total Community Program for Clients of Family Court					123,020.19	835,407.70	312,767.00	-	136,071.25	1,012,103.45	
Public Archives and Records	100-066-1500-081	07/01/04	6/30/05	1,397,983.00	-	20,224.68	-	-	-	20,224.68	1,377,758.32
Public Archives and Records	100-066-1500-081	07/01/05	6/30/06	1,326,500.00	-	10,409.12	-	-	-	10,409.12	1,316,090.88
Public Archives and Records	100-066-1500-081	07/01/06	6/30/07	470,000.00	-	4,352.09	-	-	-	4,352.09	465,647.91
Public Archives and Records	100-066-1500-081	07/01/07	6/30/08	436,900.00	-	88,201.09	-	-	-	88,201.09	348,698.91
Public Archives and Records	100-054-7593-030	07/01/08	6/30/09	618,410.00	-	45,920.25	-	-	-	45,920.25	572,489.75
Total Public Archives and Records Infrastructure					-	169,107.23	-	-	-	169,107.23	
Insurance Fraud Reimbursement Program	1020-100-305	07/01/11	6/30/12	250,000.00	190,000.00	-	250,000.00	-	250,000.00	-	250,000.00
Insurance Fraud Reimbursement Program	1020-100-305	07/01/10	6/30/11	250,000.00	51,478.06	84,955.28	-	(33,477.22)	51,478.06	-	216,522.78
Total Insurance Fraud Reimbursement Program					241,478.06	84,955.28	250,000.00	(33,477.22)	301,478.06	-	

See accompanying Notes to Schedules of Expenditures of Federal and State Awards

COUNTY OF HUDSON, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2012

State Grantor Program Title	State GMIS Number(s) /	Grant Period From	Grant Period To	Program Awards Amount	Program Awards Funds Received	Funds Available Dec. 31, 2011	Current Year Appropriations	Adjustments/ Transfers/ Cancellations	Net Current Year Expenditures	Funds Available Dec. 31, 2012	Cumulative Expenditures
NJ Department of Law and Public Safety (continued):											
Juvenile Detention Alternatives Initiative		07/01/09	6/30/10	$ 160,000.00	$ -	$ 152,000.00	$ -	$ -	$ 57,625.79	$ 94,374.21	$ 65,625.79
Juvenile Detention Alternatives - Innovations Funding	100-066-1500-021	07/01/10	06/30/11	120,000.00	-	120,000.00	-	-	64,336.09	55,663.91	64,336.09
Juvenile Detention Alternatives - Innovations Funding	1500-100-237	07/01/11	06/30/12	125,200.00	-	-	125,200.00	-	-	125,200.00	-
					-	272,000.00	125,200.00	-	121,961.88	275,238.12	
Subtotal NJ Department of Law and Public Safety					1,297,821.13	3,197,671.76	1,633,952.19	(33,477.22)	1,070,724.03	3,727,422.70	
Incentive Grant	100-066-1500-168	07/01/01	6/30/02	997,500.00	-	156,850.51	-	-	-	156,850.51	840,649.49
Mug Photo Project	n/a	01/01/09	12/31/09	22,036.51	-	22,036.51	-	-	-	22,036.51	-
Total NJ Department of Law and Public Safety					$ 1,297,821.13	$ 3,376,558.78	$ 1,633,952.19	$ (33,477.22)	$ 1,070,724.03	$ 3,906,309.72	
GRAND TOTAL STATE OF NEW JERSEY FINANCIAL ASSISTANCE					$ 24,494,999.89	$ 18,890,039.28	$ 26,402,829.68	$ (710,051.93)	$ 22,299,585.14	$ 22,283,231.89	
(1) Grants administerd by the Hudson County Division of Welfare.											
(2) The sources of WorkFirst NJ Grants are from two State Departments. To determine major programs, these grants were combined as follows:					$ 15,108,617.00	$ 11,098,592.36	$ 16,358,543.00	$ (290,167.75)	$ 13,892,778.13	$ 13,274,189.48	

* Denotes Major Program

COUNTY OF HUDSON
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

NOTE A. GENERAL

The County of Hudson, New Jersey (the "County"), received and continues to participate in numerous federal award and state financial assistance programs, in the form of grant cost reimbursements and revenue sharing entitlements. The County is the reporting entity for the grant programs received. Administration of the grant programs is performed by the various departments and outside offices of the County.

Accounting functions for the grants are performed by the County's Department of Finance and Administration. Grant and program cash funds may be commingled with the County's other funds provided each grant is accounted for separately within the County's financial records.

Reporting

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal and state programs of the County. All federal awards received directly from federal agencies or passed through other government agencies are included on the schedule of expenditures of federal awards. All state awards received directly from state agencies or passed through other government agencies are included on the schedule of expenditures of state financial assistance.

The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* and the provisions of the New Jersey OMB Circular Letter 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments*. Federal awards provided to sub-recipients are treated as expenditures when paid.

NOTE B. BASIS OF ACCOUNTING

The accounting policies of the County conform to the accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for federal awards and state financial assistance through the following accounting practices which differ from those required by accounting principles generally accepted in the United States of America.

NOTE B. BASIS OF ACCOUNTING (continued)

The County, in accordance with the Division's directive, fully realizes revenues and charges appropriations when grants are adopted by the governing body in the budget of the Current Fund. The revenues are charged and the receivable accounted for in the Federal and State Grant Fund. Appropriations are charged and the amount allotted for spending is accounted for as an appropriated reserve. Programs within the General Capital Fund and various Trust Funds are accounted for within the equivalent revenue and appropriation (or reserve) accounts for those respective funds. Expenditures are measured from payments charged directly to specific grant programs.

Local Contributions - Local matching contributions are required by certain federal and state grants. The amount or percentage of matching contributions varies with each program. Local matching contribution are raised in the Current Fund budget.

NOTE C. REPORTING ENTITY

The County, for purposes of the schedules of expenditures of federal awards and state financial assistance, includes all of the primary government as defined criteria established by the Governmental Accounting Standards Board.

NOTE D. PASS-THROUGH AWARDS

The County receives certain federal awards from pass-through awards of the state. The amounts received are commingled by the state with other funds and cannot be separately identified.

NOTE E. CONTINGENCIES

Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable laws and regulations. Federal and state grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors.

NOTE F. MONITORING OF SUB-RECIPIENTS

Under the requirements of the Single Audit Act and State regulations, if the County, as a primary recipient, receives federal and state financial assistance and provides $500,000 or more of such assistance to a sub-recipient in a fiscal year, the County is responsible for determining that the expenditures of federal and state monies passed through to sub-recipients are utilized in accordance with applicable laws and regulations.

NOTE G. OTHER REPORTING REQUIREMENTS

Law Enforcement Trust Fund

The Hudson County Prosecutor's Office submits an annual financial report of the Law Enforcement Trust Fund (the "LETF") pursuant to the specific requirements by its oversight federal and state agencies. Included in the LETF are the proceeds of fund sharing from the federal and state agencies that are pooled with forfeitures obtained by the Office of the Prosecutor and local law enforcement agencies. The LETF is included in the County's Trust Fund.

Hudson County Division of Welfare

Certain grant programs noted in the schedules of expenditures of federal awards and state financial assistance are administered by the Hudson County Division of Welfare (the "agency"). Under criteria established by GASB, the agency is a component unit of the County. However, under accounting practices prescribed by the Division, the financial statements of the agency are not included with the County. All such programs are noted in the schedules of expenditures of federal awards and state financial assistance with the header "Hudson County Division of Welfare" and are also marked with the notation "(1)".

The financial statements of the agency have been prepared in accordance with the County Welfare Agency Accounting Manual, Ruling 12, published by the State of New Jersey, Department of Human Services, Division of Family Development. The accounting practices prescribed is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under this basis of accounting revenues and expenditures are recorded on a cash basis.

In addition, Assistance Fund transactions after the first of each month are reflected in the subsequent month's activity. The Assistance Fund report reflects financial activity in each year for the period of December 2 of the prior year through December 1 of the Current Year.

The expenditures of the agency's federal awards and state financial assistance represent 60 percent and 50 percent, respectively, of the total expenditures noted in the County's schedule of expenditures of federal awards and schedule of expenditures of state financial assistance. Those federal and state programs administered by the agency were audited by auditors other than the auditors of the County.

COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2012

Section I - Summary of Auditor's Results

Financial Statements

Type of auditors report issued:	Unmodified-as prescribed by NJ DLGS Adverse-according to GAAP

Internal Control over Financial Reporting:

1) Material weakness(es) identified?	✓	Yes	Finding 12-01 Finding 12-02		No
2) Significant deficiency(ies) identified?		Yes		✓	No
Noncompliance material to basic financial statements noted?		Yes		✓	No

Federal Awards

Type of auditor's report on compliance for major programs:

Unmodified for all major Federal programs except for the following, which are Qualified:
- Temporary Assistance for Needy Families, CFDA No. 93.558

Internal Control over Major Programs:

1) Material weakness(es) identified?	✓	Yes	Finding 12-01 Finding 12-02		No
2) Significant deficiency(ies) identified?		Yes		✓	No
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?		Yes		✓	No

Identification of major Federal programs:

CFDA Number	Name of Federal Program or Cluster
14.218	Community Development Block Grnat
14.239	HOME Investment Partnerships Program
17.258	Workforce Investment Act (WIA)
20.205	Highway Planning and Construction
93.914	HIV Emergency Relief Formula and Supplemental Grant
93.045	Office on Aging - Area Plan Grant
93.778	Title XIX Grants*
93.558	Temporary Assistance to Needy Families*
93.563	Title IV-D Child Support and Paternity*
97.004	State Homeland Security / Homeland Security
10.551	Supplemental Nutrition Assistance Program (SNAP)*

* Program administered by the Hudson County Division of Welfare.

COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2012

Section I - Summary of Auditor's Results
(continued)

Federal Awards (continued)

Dollar threshold used to distinguish between Type A and Type B Programs: $ 2,908,465.10

Auditee qualified as low-risk auditee? Yes ✓ No

State Financial Assistance

Unmodified for all major State programs except for the following, which are Qualified:
- WFNJ - General Assistance, State Grant No. 100-054-7550-121

Internal Control over Compliance:

1) Material weakness(es) identified? ✓ Yes Finding 12-01 No
2) Significant deficiency(ies) identified? Yes ✓ No

Any audit findings disclosed that are required to be reported in accordance with NJ OMB 04-04, as amended? Yes ✓ No

Identification of major State programs

State Grant Number	Name of State Program
760-046-4240-001	Comprehensive Alcoholism Services
100-082-C001-004	Alliance to Prevent Alcohol and Drug Abuse
100-054-7550-072	Social Services for the Homeless
100-054-7550-121 / 308	WFNJ - General Assistance* / WFNJ - DFD
100-054-7550-125	Supplemental Security Income*
N/A	Casino Revenue Fund - Senior Citizens/Disabled Residents Transportation (Transcend)
780-062-4545-005	WIA - Work First New Jersey

Dollar threshold used to distinguish between Type A and Type B Programs: $ 668,987.55

* Program administered by the Hudson County Division of Welfare.

COUNTY OF HUDSON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED DECEMBER 31, 2012

Section II - Schedule of Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Chapter 5.18 of Government Auditing Standards.)

Finding 12-01: Material Weakness
Hudson County Division of Welfare (the "Agency")

Criteria: In accordance with Ruling 12, all reports must be reviewed for accuracy.

Condition: Internal controls associated for the reporting of financial statements were deficient in many aspects:

- Reports WNFJ 205 and CSP 106 reflected the wrong beginning balances.
- Inadequate monitoring, analysis and surveillance of various accounts related to receipts, disbursements and actual opening and closing balances.
- Inconsistent disbursement of prior month receipts related to Child Support and Paternity Fund was evidenced for many months.
- No written evidence that bank reconciliations for all funds are being reviewed and approved.

Effect: Accounts may be inaccurate in amount and presentation.

Cause: The cause could not be readily determined.

Recommendation: The agency should develop and maintain detailed written procedures on the preparation of the various financial reports and associated bank reconciliation of all funds ensuring that the work is prepared by an individual, reviewed by a superior and approved by management.

Section II - Schedule of Financial Statement Findings (continued)

Finding 12-02: Material Weakness
Hudson County Division of Welfare (the "Agency")

Criteria: Good internal control requires that bank balances be monitored to prevent deficit balances.

Condition: The Agency was not properly monitoring cash balances within the respective bank accounts.

Effect: The bank automatically transferred $310,758 from the Reach account to the Administration Fund to cover the deficit balance. Further, the cash balances were misstated.

Cause: The cause could not be readily determined.

Recommendation: The Agency should monitor all cash accounts for adequate funding and also it should initiate a monthly fund variance analysis report by fund containing an explanation of significant variances.

Section III – Schedule of Federal Awards and State Financial Assistance – Findings and Questioned Costs

(This section identifies audit findings required to be reported by section .510(a) of Circular A-133 and New Jersey OMB Circular 04-04.)

Finding 12-01: (repeated from Section II in accordance with A-133 .505 (d)(3)(ii))
Material Weakness in Internal Control - Reporting

Hudson County Division of Welfare (the "Agency")

- U.S. Department of Health and Human Services
  Temporary Assistance to Needy Families – CFDA No. 93.558
- N.J. Department of Human Services, Division of Family Development
  WFNJ General Assistance (G.A.) – State Grant No. 100-054-7550-121

Criteria: In accordance with Ruling 12, all reports must be reviewed for accuracy.

Condition: Internal controls associated for the reporting of financial statements were deficient in many aspects:

- Reports WNFJ 205 and CSP 106 reflected the wrong beginning balances.
- Inadequate monitoring, analysis and surveillance of various accounts related to receipts, disbursements and actual opening and closing balances.
- Inconsistent disbursement of prior month receipts related to Child Support and Paternity Fund was evidenced for many months.
- No written evidence that bank reconciliations for all funds are being reviewed and approved.

Questioned Costs: None.

Effect: Accounts may be inaccurate in amount and presentation.

Cause: The cause could not be readily determined.

Finding 12-01: (repeated from Section II in accordance with A-133 .505 (d)(3)(ii)) (continued)

Recommendation: The agency should develop and maintain detailed written procedures on the preparation of the various financial reports and associated bank reconciliation of all funds ensuring that the work is prepared by an individual, reviewed by a superior and approved by management.

Views of Responsible Officials of the County:
Please note that the Fiscal Officer began work in 2012 and our review of operations and employee assignments caused many Corrective Actions and changes in assignments and processes. We acknowledge that the 205 Report figures were changed by accountants when income was revised or identified. However, that staff failed to notify the Fiscal Officer of these changes so that his State reported figures were incorrect. Upon receipt of the information, all 2012 reports were pulled, compared and revised, and then corrected for 2012 up to and including May 2013. This continues to date, under supervision.

Directives were issued to staff to immediately report any changes in financial information affecting these and all reports generated by Mr. Marin so that the State reports are "correct". This was done by, and effective, May 2013 and the corrections were presented to the Auditors prior to their departure.

Finding 12-02: (repeated from Section II in accordance with A-133 .505 (d)(3)(ii))
Material Weakness in Internal Control – Cash Management

Hudson County Division of Welfare (the "Agency")

- U.S. Department of Health and Human Services
  Temporary Assistance to Needy Families – CFDA No. 93.558

Criteria: Good internal control requires that bank balances be monitored to prevent deficit balances.

Condition: The Agency was not properly monitoring cash balances within the respective bank accounts.

Section III – Schedule of Federal Awards and State Financial Assistance – Findings and Questioned Costs (continued)

Finding 12-02: (repeated from Section II in accordance with A-133 .505 (d)(3)(ii)) (continued)

Questioned Costs: None.

Effect: The bank automatically transferred $310,758 from the Reach account to the Administration Fund to cover the deficit balance. Further, the cash balances were misstated.

Cause: The cause could not be readily determined.

Recommendation: The Agency should monitor all cash accounts for adequate funding and also it should initiate a monthly fund variance analysis report by fund containing an explanation of significant variances.

Views of Responsible Officials of the County:
Again, the Fiscal Officer had begun his familiarization with the Agency's Fiscal Operation and staff. This included problems caused by the retirement of the previous Fiscal Officer and inadequacy of an interim Fiscal person.

The Agency's request for State TANF Funds was insufficient, which then caused a shortage of County Match. Therefore, the shortage of both funding streams caused the incorrect usage of the REACH funds by the bank. Please note the findings in Section 12-1 also contributed to 12-2.

Our Fiscal Department, via Corrective Action, in Findings 12-1 and 12-2, as well as the Agency's requests for adequate State TANF funds and County Match, balanced its finances and returned all REACH funds to the REACH Account. All conditions giving rise to this problem were corrected and resolved prior to July 2013 and reported to the State Auditing staff while they were still assigned to our office.

COUNTY OF HUDSON
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT

FOR THE YEAR ENDED DECEMBER 31, 2012

Status of Prior Year Findings

(This section identifies the status of prior-year audit findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, U.S. OMB Circular A-133 (Section .315 (a)(b) and New Jersey OMB's Circular 04-04.)

Finding 11-01: Material Weakness
Hudson County Division of Welfare (the "Agency")

- Social Security Administration
  Supplemental Social Security Income – CFDA No. 96.006
- U.S. Department of Health and Human Services
  Temporary Assistance to Needy Families (TANF) – CFDA No. 93.558
  Title IV-D Child Support and Paternity Program – CFDA No. 93.563
  Title XX Social Services Block Grant – CFDA No. 93.667
  State Children's Insurance Program (KidsCare) – CFDA No. 93.767
  Title XIX Medical Assistance Program (CCW) – CFDA No. 93.778
- N.J. Department of Human Services
  WNFJ – General Assistance – Grant No. 100-054-7550-121

Condition: The Office of Management and Budget Circular A-133 *Audits of States, Local Governments and Non-Profit Organizations* states: "The auditee shall prepare financial statements that reflect its financial position, results of operations and also prepare a schedule of expenditures of federal awards for the period covered by the auditee's financial statements."

Current Status: This finding has been corrected.

COUNTY OF HUDSON
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT

FOR THE YEAR ENDED DECEMBER 31, 2012

Status of Prior Year Findings
(continued)

Finding 11-02: Material Weakness
Hudson County Division of Welfare (the "Agency")

- Social Security Administration
  Supplemental Social Security Income – CFDA No. 96.006
- U.S. Department of Health and Human Services
  Temporary Assistance to Needy Families (TANF) – CFDA No. 93.558
  Title IV-D Child Support and Paternity Program – CFDA No. 93.563
  Title XX Social Services Block Grant – CFDA No. 93.667
  State Children's Insurance Program (KidsCare) – CFDA No. 93.767
  Title XIX Medical Assistance Program (CCW) – CFDA No. 93.778

Condition: The 2011 bank reconciliations of the Assistance Fund were not completed as of June 15, 2012.

Current Status: This finding has been corrected.

Finding 11-03: Reported in accordance with Section 510(a) of OMB Circular A-133
Material Compliance Finding – Reporting Compliance Requirement
Hudson County Division of Welfare (the "Agency")

- U.S. Department of Health and Human Services
  Title IV-D Child Support and Paternity Program – CFDA No. 93.563

Condition: Anticipated disbursements for the following month were reported as actual disbursements on the CSP-106 report.

Current Status: The condition has not been corrected and the finding has been repeated. (12-01)

REPORT OF AUDIT

STATISTICAL SECTION
(unaudited)

County of Hudson
2012

Table 1

COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)

FIVE-YEAR HISTORY OF TAX LEVIES AND COLLECTIONS

Year Ended December 31,	County Purpose Tax Levy	County Open Space Tax Levy*	Cash Collection	Percent of Collection
2012	$ 291,096,475.00	$ 5,780,418.17	$ 296,876,893.17	100.00%
2011	279,653,339.00	3,095,225.38	282,748,564.38	100.00%
2010	269,353,339.00	695,215.00	270,048,554.00	100.00%
2009	257,381,953.00	6,860,940.00	264,242,893.00	100.00%
2008	245,570,034.00	6,671,126.00	252,241,160.00	100.00%

** County temporarily suspended open space tax in 2010 due to economic conditions facing taxpayers.*

Table 2

FIVE-YEAR HISTORY OF NET VALUATIONS AS EQUALIZED

Year Ended December 31,	Aggregate Assessed Valuation Real Property	Aggregate True Value Real Property	Equalized Valuation as a Percentage of Net Valuations Taxable	Tax Rate Per $1000
2012	$ 22,059,173,124	$ 55,240,401,037	39.93%	$ 5.12
2011	22,254,673,988	57,358,268,809	38.80%	4.61
2010	21,951,680,966	61,277,951,527	35.82%	4.10
2009	21,934,717,615	65,490,681,766	33.49%	3.83
2008	21,803,100,661	67,038,688,312	32.52%	3.71

Table 3

FIVE-YEAR HISTORY OF COUNTY TAXES AS APPORTIONED

Year Ended December 31,	Total County Taxes Apportioned Including Adjustments	Taxes Appeals Refunded to Municipalities	Net County Taxes Apportioned
2012	$ 295,999,735.61	$ 4,903,260.61	$ 291,096,475.00
2011	285,135,661.56	5,482,322.56	279,653,339.00
2010	273,334,484.00	3,981,145.00	269,353,339.00
2009	262,743,523.00	5,361,570.00	257,381,953.00
2008	247,243,594.00	1,673,560.00	245,570,034.00

Table 4

COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)

FIVE-YEAR HISTORY OF GOVERNMENTAL REALIZED REVENUES

SOURCE	2012	2011	2010	2009	2008
Surplus	$ 23,500,000.00	$ 24,500,000.00	$ 24,000,000.00	$ 23,800,000.00	$ 22,000,000.00
Miscellaneous Revenues	48,436,121.71	46,000,588.85	42,869,964.35	41,422,376.80	51,061,150.22
State Aid and Reimbursements	108,191,211.65	101,613,406.94	107,146,282.87	106,603,420.79	95,640,799.73
Grants	31,794,887.50	34,730,621.01	36,999,788.05	43,880,134.04	39,359,065.31
County Purpose Tax	291,096,475.00	279,653,339.00	269,353,339.00	257,381,953.00	245,570,034.00
Non-Budget Revenues	5,150,754.37	6,660,569.10	7,239,947.55	5,307,187.71	6,693,801.61
TOTAL REVENUES	$ 508,169,450.23	$ 493,158,524.90	$ 487,609,321.82	$ 478,395,072.34	$ 460,324,850.87
		$ 486,497,955.80	$ 480,369,374.27	$ 473,087,884.63	$ 453,631,049.26

Table 5

COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)

FIVE-YEAR HISTORY OF GOVERNMENTAL EXPENDITURES*

DEPARTMENT NAME	2012	2011	2010	2009	2008
General Government	$ 15,196,192.00	$ 14,586,577.00	$ 15,711,089.00	$ 15,237,127.00	$ 14,949,312.00
Constitutional Offices	23,052,798.00	22,439,099.00	22,579,888.00	22,153,955.00	22,088,249.00
Judiciary	1,377,726.00	1,835,510.00	1,861,708.00	1,725,023.00	1,696,153.00
Regulation	29,734,368.00	27,566,124.00	27,677,129.00	26,380,193.00	26,077,566.80
Parks and Community Services	8,455,851.00	7,855,765.00	6,947,917.00	-	-
Parks, Engineering and Planning	-	-	1,321,500.00	8,597,785.00	8,036,351.00
Roads and Public Property	32,135,606.00	31,925,897.00	32,360,443.00	31,920,391.00	29,349,416.00
Health and Human Services	65,310,207.00	68,037,161.00	65,131,970.00	63,508,659.00	58,630,414.00
Family Services	51,954,914.00	47,625,305.00	52,009,504.00	46,896,037.00	41,895,705.00
Corrections	65,402,976.00	61,085,478.00	63,025,177.00	61,534,897.00	59,068,458.00
Education	34,894,522.00	33,990,423.00	33,416,084.00	32,752,315.50	32,939,429.00
Insurance, Unclassified, Contingent and Judgments	47,602,251.00	47,677,789.00	43,298,444.00	39,787,068.00	39,381,885.00
Capital Improvements and Debt Service	51,802,394.17	48,496,952.38	44,451,939.49	45,764,778.46	46,298,444.96
Deferred Charges and Statutory Expenditures	38,100,283.05	37,921,013.45	32,482,880.85	22,726,168.59	25,907,517.15
Grants and Matching Funds	31,912,314.50	34,966,032.01	37,235,199.05	44,085,030.04	39,547,398.31
TOTAL EXPENDITURES	$ 496,932,402.72	$ 486,009,125.84	$ 479,510,872.39	$ 463,069,427.59	$ 445,866,299.22

* Includes Current Fund Paid or Charged, Encumbered and Reserved.

Table 6

COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)

FIVE-YEAR HISTORY OF COUNTY PURPOSE TAX LEVY

MUNICIPALITY	2012	2011	2010	2009	2008
City of Bayonne	$ 27,966,036.37	$ 26,227,036.47	$ 26,089,147.68	$ 25,461,937.68	$ 23,601,092.53
Borough of East Newark	660,312.61	688,935.13	590,919.04	602,882.55	744,239.71
Town of Guttenberg	4,757,331.03	4,136,450.15	4,577,189.09	4,257,424.83	4,255,020.48
Town of Harrison	5,777,487.76	5,690,245.29	5,601,944.40	5,438,035.73	5,169,576.66
City of Hoboken	48,649,256.71	46,267,707.35	45,533,107.33	39,598,326.00	36,963,658.49
City of Jersey City	94,807,507.15	90,729,739.90	90,217,485.12	87,382,742.39	85,274,972.08
Town of Kearny	17,603,188.78	17,140,868.15	16,190,320.54	15,882,054.52	15,551,237.84
Township of North Bergen	25,241,221.95	25,208,174.37	23,885,107.28	22,742,630.04	20,358,726.06
Town of Secaucus	24,824,380.69	24,180,275.23	20,723,729.92	21,371,250.82	20,649,724.22
City of Union City	17,080,189.54	16,009,743.11	15,294,671.21	14,809,791.91	13,986,451.46
Township of Weehawken	11,528,923.02	10,753,481.63	9,272,216.88	9,113,996.63	8,770,042.57
Town of West New York	12,200,639.39	12,620,682.22	11,377,500.51	10,720,879.90	10,245,291.90
	$ 291,096,475.00	$ 279,653,339.00	$ 269,353,339.00	$ 257,381,953.00	$ 245,570,034.00

Table 7

COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)

FIVE-YEAR SUMMARY OF COUNTY DEBT

	Census 2010	Census 2000	2012	2011	2010	2009	2008
Outstanding Bonds, Notes and Loans			$ 326,846,685	$ 362,324,721	$ 228,408,360	$ 185,690,094	$ 183,354,676
Bonds and Notes Authorized But Not Issued and Guarantees			664,753,725	596,205,376	698,997,876	538,018,222	226,478,166
			$ 991,600,410	$ 958,530,097	$ 927,406,236	$ 723,708,316	$ 409,832,842
Issued:							
Green Acres Loans Payable			$ 2,947,685	$ 1,901,721	$ 1,998,360	$ 2,093,094	$ 2,167,676
Bonds and Notes for School Purpose			28,600,000	29,815,000	30,345,000	30,810,000	31,255,000
General Bond Anticipation Notes (incl. Community College)			125,700,000	176,134,000	37,669,000	38,089,000	27,584,000
General Serial and Term Bonds (incl. Community College)			169,599,000	154,474,000	158,396,000	113,498,000	121,148,000
Self Liquidating Bonds			-	-	-	1,200,000	1,200,000
			326,846,685	362,324,721	228,408,360	185,690,094	183,354,676
Authorized But Not Issued by County:							
Bonds and Notes for School Purposes			8,820,000	70,000	70,000	70,000	70,000
Serial Bonds and Notes Authorized But Not Issued			101,433,725	41,635,376	170,427,876	129,948,222	132,408,166
Bonds Guaranteed by the County			554,500,000	554,500,000	528,500,000	408,000,000	94,000,000
			664,753,725	596,205,376	698,997,876	538,018,222	226,478,166
Total Bonds and Notes Issued, Authorized but not Issued and Guaranteed			991,600,410	958,530,097	927,406,236	723,708,316	409,832,842
Statutory Deductions			611,978,906	607,139,579	582,366,715	463,027,753	156,366,819
Net Debt			$ 379,621,504	$ 351,390,518	$ 345,039,521	$ 260,680,563	$ 253,466,023
Three-Year Average Equalized Valuation of Real Property:							
Years in Equalization			2010-2012	2009-2011	2008-2010	2007-2009	2006-2008
Amount of Equalization			$ 57,958,873,791	$ 61,375,634,034	$ 66,623,619,328	$ 65,572,854,932	$ 62,939,954,410
Gross Debt as a Percentage of Equalized Valuation			1.71%	1.56%	1.39%	1.10%	0.65%
Net Debt as a Percentage fo Equalized Valuation			0.65%	0.57%	0.52%	0.40%	0.40%
Gross Debt per Capita	634,266	608,975	$ 1,563	$ 1,511	$ 1,462	$ 1,188	$ 673
Net Debt per Capita	634,266	608,975	$ 599	$ 554	$ 544	$ 428	$ 416
BORROWING POWER							
Debt Limit - 2% of Equalized Valuation Basis			$ 1,159,177,476	$ 1,227,512,681	$ 1,332,472,387	$ 1,311,457,099	$ 1,258,799,088
Net Debt			379,621,504	351,390,518	345,039,521	260,680,563	253,466,023
Remaining Borrowing Power			$ 779,555,972	$ 876,122,163	$ 987,432,866	$ 1,050,776,536	$ 1,005,333,065

Table 8

COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)

FIVE-YEAR HISTORY OF RATIO OF GENERAL BONDED DEBT SERVICE TO EXPENDITURES AND REVENUES

Year Ended Dec. 31,	Principal**	Interest**	Total Debt Service**	Total Expenditures*	Ratio of Debt Service to Expenditures	Total*** Realized Revenue	Ratio of Debt Service to Realized Revenue
2012	$ 25,915,000.00	$ 21,777,465.32	$ 47,692,465.32	$ 496,932,402.72	9.60%	$ 503,018,695.86	9.48%
2011	24,118,000.00	23,224,260.33	47,342,260.33	486,009,125.84	9.74%	486,497,955.80	9.73%
2010	21,885,000.00	22,493,819.58	44,378,819.58	479,510,872.39	9.26%	480,369,374.27	9.24%
2009	20,675,000.00	22,698,652.09	43,373,652.09	463,069,427.59	9.37%	473,087,884.63	9.17%
2008	20,560,000.00	22,527,936.84	43,087,936.84	445,866,299.22	9.66%	453,631,049.26	9.50%

* Inlcudes Current Fund Paid or Charged, Encumbered and Reserved.

**Excludes principal and interest on notes and green acres loans. Includes principal and interest on capital leases.

***Realized budgeted revenue.

Table 9

COUNTY OF HUDSON
STATISTICAL SECTION (UNAUDITED)

FIVE-YEAR HISTORY OF RATIO OF ANNUAL AFFORDABLE HOUSING UTILITY FUND DEBT SERVICE TO OPERATING EXPENDITURES AND REALIZED REVENUE

Year Ended Dec. 31,	Debt Service Requirement			Total Expenditures	Ratio of Debt Service to Expenditures	Gross Revenue**	Ratio of Debt Service to Realized Revenue
	Principal	Interest	Total				
2012	$ -	$ -	$ -	$ -	N/A	285.88	0.00%
2011	-	875.00	875.00	875.00	100.00%	1,107.93	78.98%
2010	-	4,838.51	4,838.51	79,838.51	6.06%	82,896.40	5.84%
2009	-	6,367.35	6,367.35	81,367.35	7.83%	95,271.49	6.68%
2008	-	47,763.44	47,763.44	133,528.44	35.77%	128,076.52	37.29%

** Including Surplus

COUNTY OF HUDSON

ROSTER OF OFFICIALS

NAME	TITLE	TERM EXPIRES
Thomas A. DeGise	County Executive	December 31, 2015
Board of Chosen Freeholders		
Doreen Di Domenico	Freeholder - District 1	December 31, 2014
William O'Dea	Freeholder - District 2	December 31, 2014
Jeffrey Dublin	Freeholder - District 3	December 31, 2014
Eliu Rivera	Freeholder - District 4 - 2012 Chairperson	Resigned June, 2013
E. Junior Maldonado	Freeholder - District 4 (commencing August 6, 2013)	December 31, 2014
Anthony L. Romano	Freeholder - District 5 - 2013 Chairperson	December 31, 2014
Tilo Rivas	Freeholder - District 6	December 31, 2014
Jose C. Munoz	Freeholder - District 7	December 31, 2014
Thomas F. Liggio	Freeholder - District 8	December 31, 2014
Albert J. Cifelli	Freeholder - District 9	December 31, 2014
Abraham A. Antun	County Administrator	
Cheryl G. Fuller	Director, Department of Finance and Administration; Treasurer; Chief Financial Officer	
Alberto G. Santos	Clerk of the Board of Chosen Freeholders	December 31, 2014
Barbara Netchert	*County Clerk	December 31, 2017
Pamela Gardner	*County Register	December 31, 2016
Frank X. Schillari	*County Sheriff	December 31, 2016
Donald W. De Leo	*County Surrogate	December 31, 2014
Donato J. Battista	Director, Department of Law; County Counsel	
Michelle Richardson	Director, Department of Parks and Community Services	
Carol Ann Wilson	Director, Department of Health and Human Services	
Benjamin Lopez	Director, Department of Family Services	
Oscar Aviles	Director, Department of Corrections	
Harold E. Demellier, Jr.	Director, Department of Roads and Public Property	
Donald J. Kenny	County Tax Administrator	
Marie Borace	Superintendent of Elections	

**Unless otherwise noted, the above officials held their respective titles during the year ended December 31, 2012 through the date of this report.*

The County self-insurance fund carries the following coverage for officials in office:

* Surety bond coverage of $50,000.

Surety bond coverage of $350,000 for the Chief Financial Officer.

REPORT OF AUDIT

GENERAL SECTION

County of Hudson
2012

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4 ET. SEQ.

N.J.S.A. 40A:11-3 states "When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of $17,500, the contract may be awarded by a purchasing agent or other employee so designated by the governing body when so authorized by ordinance or resolution, as appropriate to the contracting unit, without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If a purchasing agent has been appointed, the governing body of the contracting unit may establish that the bid threshold may be up to $25,000 or the threshold amount adjusted by the Governor pursuant to subsection c. of this section. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section."

The current threshold amount as adjusted by the Governor is $36,000. The County has appointed a Qualified Purchasing Agent and has passed a resolution raising its bid threshold to the maximum allowable amount of $36,000.

N.J.S.A. 40A:11-4 states "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder."

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed $36,000 within the fiscal year. Where questions arise as to whether any contract or agreement might result in a violation of the Statute, the opinion of County Counsel should be sought before a commitment is made.

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4 ET. SEQ. (continued)

The minutes indicate that bids were requested by public advertisement and contracts awarded for the following items:

- Inmate Pharmaceutical Services
- Paint and Supplies
- Auto and Light / Heavy Truck Parts
- Hand Car Wash Services
- (3) Pelco DVR Replacements
- Cost Reporting and Reimbursement Consulting Services
- Barber and Beauty Supplies
- Office Furniture (Surrogate)
- Sports Equipment for Parks
- Lincoln Park Maintenance Building Roof
- Reconstruct JFK Blvd Bluestone Wall
- Inmate Work Pants and Shirts
- Laudnry Service - Meadowview
- Grass, Wildflower and Other Seeds
- Upgrade of 43-GT-SCS Trailer Mounted TCV
- Printing of County Senior Newsletter
- Elevator Maintenance and Improvements
- Park Avenue and 16th (Hoboken) Street Improvements
- James J. Braddock Park Improvements
- Pipe Cleaning and Video Inspection Service
- Electronic Equipment for EOC
- Sludge Tank and Charifier Tank Sludge Removal and Disposal
- Secaucus and Kearny Resurfacing Program
- Building 77 Soil Remediation
- JFK Blvd Improvements (Bayonne)
- Rock Salt
- Special Printing: Inmate File Jackets/Receiving Room Reports
- (4) Haws Pedestal Drinking Fountains/Freeze Resistant Valves
- Rubbish Removal
- Personal Care Supplies - Inmate Admission Package
- General Dry Goods
- Boiler Cleaning Refractory and Repair
- Maintenance of Fire Suppression Systems
- Aerial Dispensing of Chemicasl and Mosquito Surveillance
- Weapons Cabinets and Hardware
- Maintenance of Electrical Distributions Equipment and System
- Janitorial Supplies (Towels and Toilet Paper)
- Blue Collar Uniforms
- Industrial Supplies
- Operation of Vending Machines
- Janitor Supplies
- Printing Services for Ledger and Log Books
- 2012 Ford E150 XL Wagon
- Food Service Operation - Meadowview
- Park Bench Slates
- CCTV and Security Equipment - Admin. Building
- Rubbish Removal
- Hudson County Plaza Canopy
- Columbus Monument Conservation Treatment
- Inmate Jumpsuits
- Civil War Soldier Monument Conservation Treatment
- Trailers
- Electrical Engineering and Installation
- Leaf Disposal
- Senior Citizen Boat Ride Service
- Laboratory and Phlebotomy Services
- Vehicle and Equipment Scrap
- Cell Door and Replacement
- Water Treatment Chemicals / Water Testing
- Police Equipment and Supplies
- Lumber and Supplies
- 150 Task Chairs - EOC
- EOC Lectern and Electronic Equipment
- GPS Electronic Monitoring Bracelets
- Maintenance of Radio Equipment
- (2) 2013 Volvo Dump Truck with Snow Plow/Salt Spreader
- (3) GMC Model TK31043 4WD Crew Cabs D/T with Snow Plow/Salt Spreader
- Heavy Equipment Rentals and Service for Snow Plowing, Hauling and Earth Moving

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4 ET. SEQ.

Inasmuch as the system of records did not provide for an accumulation by categories of payments for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not be reasonably ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of $36,000, "for the performance of any work, or the furnishing of any materials, supplies or labor, or the hiring of teams or vehicles," other than those for which bids had been previously sought by public advertisements or for which a resolution had been previously adopted under the provision of N.J.S.A. 40A:11-6.

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12

N.J.S.A. 40A:11-12 states: “Any contracting unit under this act [the County] may without advertising for bids, or having rejected all bids obtained pursuant to advertising therefore, purchase any goods or services under any contract or contracts for such goods or services entered into on behalf of the State by the Division of Purchase and Property in the Department of the Treasury.”

When utilizing state contracts, as the contracts are commonly referred to, the County is required to place its order with the vendor offering the lowest price, including delivery charges, that best meets the County’s requirements, and is also required to document such with specificity prior to placing the order.

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for "state contracts" per N.J.S.A. 40A:11-12 as follows:

- (10) Tasers X26 Models for Special Operations Group
- (2) Ford Explorers
- (2) Ford Focus
- (2) Laptop Computers for State Health Insurance Program
- (2) Tase X2 and Support Equipment
- (3) 2013 Ford Exporer XLT
- (3) Glock Caliber Weapons for SWAT
- (5) Laptops
- (7) Decatur Radar Units
- 16 Tri-Band Radios
- 2012 Ford Focus
- 87 Octane Gasoline
- A-33 Disinfectant
- Aboveground Fuel Tank Maintenance and Repairs
- Additional Backup Storage
- Internal Network Traffic Monitor Maintenance and Software
- Ammunition
- Door Access, Video Security, Fiber Optics/Related Equipment
- Annual Radio Service Agreement and Radio Equipment
- Arts and Crafts Supplies
- Asbestos Abatement Monitoring
- Audio Visual Equipment and Installation
- Automated License Plate Readers Software Maintenance
- Automobile Parts
- Automobile Tires
- Automotive Lubricant
- Benches
- Body Armor
- Canisters and Cartridges for Gas Masks
- Cell Phone Service and Equipment
- Chairs for Patient Dining Room
- Communication Equipment Service
- Laboratory Supplies - Forensic Lab
- Laptops for HAZMAT Teams in County
- Laundry Detergent and Disinfectant
- Lawn and Grounds Equipment Parts and Repairs
- Light Package for Ford Focus and SWAT Truck
- Mailroom Equipment Maintenance
- Maintenance Renewal for Data Backup Software
- Micro Recording System Rental
- Microcomputers, Workstations and Associated Products
- Microsoft Premier Support Service and Fees
- Mobile Car Radios
- Mosquito Control Pesticides
- Moving of Surrogate
- Vehicle Towing
- Network Security Analysis Tools
- New Copier and Maintenance, Repairs and Supplies
- OEM Video Communication Equipment
- Office Chairs
- Office Furniture
- Office Furniture (Prosecutor and Sheriff)
- Office Supplies
- Perimeter Fence - Prosecutor's Lot
- Photography Equipment and Supplies
- Plotter, Printer, Scanner ad Copier Unit
- Plumbing Suppies
- Police Equipment and Supplies
- Portable Hand-Held Radios
- Portable Public Address System
- Portable Radios
- Print Shop Equipment and Copier
- Printers and Associated Products
- Protective Clothing and Tactical Equipment

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)

(continued from previous page)

- Compressed Gas
- Containerized Water and Cooler Rental
- Copier Maintenance Repairs, Parts and Supplies
- Crime Scene Digital Photography Equipment
- Detergent Disinfectant
- Internal Network Security
- Dormitory Furniture
- Electrical Equipment and Supplies
- Electrical Equipment and Supplies
- Email Spam Filter
- Emergency Light and Siren Kits
- Emergency Lights and Siren Kits
- Emergency Supplies
- Equipment for Emergency Vehicle
- File Cabinets
- Forensic Equipment
- Fuel (Diesel) Oil #2
- Fuel (Heating) Oil #2
- Garage Maintenance and Repairs
- Gas Pump Nozzle
- Handcuffs
- Hardware & Licenses: Prosecutor's Intel Crime Scene Project
- Heavy Duty Pickup Truck Repairs
- HP Design Jet 790 Printer
- Industrial Supplies and Equipment
- Internet Firewall Protection
- Kronos Maintenance and Software
- Adobe CS6 Package and Event Software
- Purchase and Installation of Desks
- Purchase of (2) Copiers
- Purchase of (2) Washers and Dryers
- Purchase of (6) Computers
- Radio Maintenance and Repair
- Radio Repeater System
- Recreation Supplies
- Relocation of High Speed Radios
- Renewal Contract to Manage Network Equipment
- Reverse 911 System and Annual Maintenance
- Road Materials, Supplies and Service
- Rug Replacement
- Security Cage Partitions and (4) Rear Seat Replacements
- Security Cameras
- Ward Fuel Management System
- Side Lights for (3) Ford Explorers
- SoftCode "Civil Serve Proecess System" and External IP
- Software and Scanner
- Video Conferencing Equipment
- Software Licenses and Related Services
- Street Signs
- Support for Vmware, Microsoft and Security
- Tactical Equipment
- Targets for Semi-Annual Qualifications
- Teleccomunications Shed Base
- Telephone System Wiring Replacement and Relocation
- Vehicle Emergency Lights and Siren Kits
- Kronos / Time Clock Licenses
- Software, Server and Equipment for Computer Aided Dispatch and Record Management System
- Network Identity engine, Increas Bandwidth, Private Branch exchange System Renewal and Data Network Hardware Maintenance
- Installation of Audio Recording Equipment, Additional Cameras at County Plaza
- Installation of WiFi in Annex Building and Courthouse, Additional Drive Storage for Data Archiving

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)

N.J.S.A. 40A:11-5.1(a)(i) states: "Any contract the amount of which exceeds the bid threshold, may be negotiated and awarded by the governing body without public advertising for bids and bidding therefor and shall be awarded by resolution of the governing body if the subject matter thereof consists of professional services. The governing body shall in each instance state supporting reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed once, in the official newspaper, a brief notice stating the nature, duration, service and amount of the contract, and that the resolution and contract are on file and available for public inspection in the office of the clerk."

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "professional services" per N.J.S.A. 40A:11-5 as follows:

- Engineering Services - Rehab of JFK Blvd Concrete Arch
- Residential Substance Abuse Treatment Program for Women
- Inmate Medical Services
- Real Estate Appraiser and Consultant
- Bus Rapid Transity Study
- Chest Clinic Physician Services
- Elevator Engineering and Design Consulting
- Legal Services at Commitment Hearings
- HIV/AIDS Needs Assessment
- Youth Shelter Service
- Professional Substance Abuse Providers
- Audit Services
- Bond Counsel
- Legal Services - Sinatra Drive Collapse
- Licensed Remediation Professional Services
- Energy Conservation Measure Improvements Design
- Provision of Residential Substance Abuse Treatment Program
- Traffic Signal Improvements
- Emergency Medical Dispatching Services
- Financial Advisory Services
- Homemaker and Health Services to Needy
- Visiting Homemaker Services
- Physician Review of Medical Facts in Legal Proceeding
- Design of Admin. Building and Modular Housing Area Security
- Diver Investigation, Platform and Bulkhead Structures (Hoboken)
- Residential Substance Abuse Treatment Program
- Consulting and Media Relations Services
- Employee Medical Services
- Revision of County Construction Specifications
- Expert Testimony - Cell Tower Radio Frequency Engineer
- Court-Appointed Legal Counsel for Indigent Defendants
- Service of County's Computer and Information Systems
- Certified Court Reporting Services
- Legal Services - Environmental Law and PEOSHA Regulations
- Operator of Meadowview Campus Sewage Treatment Plant
- Outside Counsel for Construction Board of Appeals
- Legal Services involving Local Land and Building Law
- Legal Representaiton in Construction Law and Contracts
- Outside Legal Services for Labor and Employment Issues
- Legal Services for Regulatory and PEOSHA Matters
- Legal Representation in Appellate Proceeedings, Bail Forfeitures and Adversarial Proceedings
- Legal Investigations and Evaluations of Workplace Harrassment Allegations

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)

N.J.S.A. 40A:11-6.1(b) states: "When in excess of the bid threshold, and after documented effort by the contracting agent [the County] to secure competitive quotations, a contract for extraordinary unspecifiable services may be awarded upon a determination in writing by the contracting agent that the solicitation of competitive quotations is impracticable. Any such contract shall be awarded by resolution of the governing body." N.J.S.A. 40A:11-5.1(a)(ii) further states: "The governing body shall in each instance state supporting reasons for its action in the resolution awarding each [extraordinary unspecifiable service] contract and reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed…a brief notice of the award of such contract."

N.J.S.A. 40A:11-5.1(a)(ii) further states: "The governing body shall in each instance state supporting reasons for its action in the resolution awarding each [extraordinary unspecifiable service] contract and reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed…a brief notice of the award of such contract."

The notice shall be printed once, in the official newspaper, a brief notice stating the nature, duration, service and amount of the contract, and that the resolution and contract are on file and available for public inspection in the office of the clerk.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "extraordinary unspecifiable services" per N.J.S.A. 40A:11-6.1(b) as follows:

- Economic Development of County (to HCEDC)
- Philanthropic and Corporate Sponsorhip Consultant
- Specialized Operations Training
- Inmate Homeless Prevention Service
- Secure Foster Placement Services
- Design Initiative to Support Non-Profit Corporations
- X-Ray Repair Servcies
- Web Design Company
- Provision of Temporary Housing and related Services to Leaving Inmates

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-5, et seq., 40A:11-6.1(b) AND 40A:11-12 (continued)

There are additional exceptions noted in N.J.S.A. 40:11-5, et seq., which for contracts which may be negotiated and awarded by resolution of the governing body without public advertising for bids. The County has also awarded contracts under other exceptions noted in N.J.S.A. 40A:11-5 and elsewhere as including:

- N.J.S.A. 40A:11-5.1(dd), the provision or performance of goods or services for the support or maintenance of proprietary computer hardware and software, except that this provision shall not be utilized to acquire or upgrade non-proprietary hardware or to acquire or update non-proprietary software;

- N.J.S.A. 40A:11-5.1 (g), the acquisition, subject to prior approval of the Attorney General, of special equipment for confidential investigation;

- N.J.S.A. 40A:11-5.1 (l), those goods and services necessary or required to prepare and conduct an election;
- N.J.S.A. 40A:11-5.1 (q), library and educational goods and services;

- N.J.S.A. 52:34-10.6(a), notwithstanding the provisions of any law to the contrary, any purchase by the State or by a State agency or local government unit of equipment, goods or services related to homeland security and domestic preparedness, that is paid for or reimbursed by federal funds awarded by the U.S. Department of Homeland Security or other federal agency, may be made through the receipt of public bids or as an alternative to public bidding and subject to the provisions of this section, through direct purchase without advertising for bids or rejecting bids already received but not awarded (c) Purchases made without public bidding shall be from vendors that shall either (1) be holders of a current State contract for the equipment, goods or services sought, or (2) be participating in a federal procurement program established by a federal department or agency, or (3) have been approved by the State Treasurer in consultation with the New Jersey Domestic Security Preparedness Task Force. All homeland security purchases herein shall continue to be subject to all grant requirements and conditions approved by the State administrative agency.

COUNTY OF HUDSON
GENERAL COMMENTS

DECEMBER 31, 2012

CONTRACTS AND AGREEMENTS EXCEPTED FROM PUBLIC ADVERTISEMENT FOR BIDS PER N.J.S.A. 40A:11-6, et seq.

Any contract may be negotiated or awarded for a contracting unit without public advertising for bids and bidding therefor, notwithstanding that the contract price will exceed the bid threshold, when an emergency affecting the public health, safety or welfare requires the immediate delivery of goods or the performance of services; provided that the awarding of such contracts is made in the following manner:

a. The official in charge of the agency wherein the emergency occurred, or such other officer or employee as may be authorized to act in place of that official, shall notify the purchasing agent, a supervisor of the purchasing agent, or a designated representative of the governing body, as may be appropriate to the form of government, of the need for the performance of a contract, the nature of the emergency, the time of its occurrence and the need for invoking this section. If that person is satisfied that an emergency exists, that person shall be authorized to award a contract or contracts for such purposes as may be necessary to respond to the emergent needs. Such notification shall be reduced to writing and filed with the purchasing agent as soon as practicable.
b. Upon the furnishing of such goods or services, in accordance with the terms of the contract, the contractor furnishing such goods or services shall be entitled to be paid therefor and the contracting unit shall be obligated for said payment. The governing body of the contracting unit shall take such action as shall be required to provide for the payment of the contract price.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "emergency contracts" per N.J.S.A. 40A:11-6 as follows:

- Bridge Repair
- Radiator Replacement on Emergency Generator
- Repair to Playground Apparatus
- Excavation / Replacement of Pipe
- Emergency Generators, Lights, Power Strips and Extension Cords (Sandy)
- Pipe Expansion Loop, Boiler and Excavation
- Various Vendors for Fuel (Sandy)
- Light Signals, Phase Cabinets, Traffic Controllers at Crucial Intersections (Sandy)

EXPENDITURE LESS THAN BID THRESHOLD, BUT 15% OR MORE OF THAT AMOUNT PER N.J.S.A. 40A:11-6.1

N.J.S.A. 40A:11-6.1 states: "For all contracts that in the aggregate are less than the bid threshold but 15 percent or more of that amount, except for paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) concerning professional services and paragraph (b) of that subsection concerning work by employees of the contracting unit, the contracting unit shall award the contract after soliciting at least two competitive quotations, if practicable." The County advised us that quotations were, for the most part, solicited for items, the cost of which was $5,400 or more, within the terms of N.J.S.A. 40A:11-6.1.

CHANGE ORDERS EXCEEDING 20 PERCENT OF ORIGINALLY AWARDED CONTRACT PRICE

Change orders exceeding the originally awarded contract price by more than 20% are allowed only in limited instances. The authorization process requires a resolution of the governing body and an affidavit of publication for notice in an officially designated newspaper of the entity. The County has certified in its 2013 budget the following change orders which exceeded 20% of the originally awarded contract during 2012:

1. NONE

COUNTY OF HUDSON
COMMENTS AND RECOMMENDATIONS

DECEMBER 31, 2012

Finding 1: The County is required by N.J.A.C. 5:30-5.6 to establish and maintain a physical inventory of fixed assets of nonexpendable, tangible property. The County's master physical inventory listing is incomplete for assets acquired prior to 2006.

In an effort to comply with N.J.A.C. 5:30-5.6, the County has begun the process of reviewing acquisition and disposal records of prior years to update the fixed assets inventory. In addition, the County's recently upgraded accounting software provides added functions which the County feels will assist in fixed assets record management.

Recommendation: The County should establish and maintain a physical inventory of fixed assets as defined by N.J.A.C. 5:30-5.6.

This finding is repeated from the prior year.

Corrective Action

In accordance with regulations promulgated by the Single Audit Act and the Division of Local Government Services, all counties are required to prepare and submit to the Division of Local Government Services, a Corrective Action Plan with regard to audit deficiencies. This plan must be approved by formal resolution of the governing body and submitted within 60 days from the date the audit is received.

Status of Prior Years' Audit Recommendations

In accordance with Government Auditing Standards, a review was performed on all prior year's recommendations. With the exception of those findings noted as being repeated from the prior year, corrective action was taken on all prior year recommendations.

We noted certain other matters that we reported in the accompanying schedule of findings and questioned costs section of this report. Such matters are required to be reported under *Government Auditing Standards*, U.S. OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and N.J. OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*

****

COUNTY OF HUDSON

CORRECTIVE ACTION PLAN

December 31, 2012

Section II - Schedule of Financial Statement Findings

Finding 12-01 Hudson County Division of Welfare

Condition: Internal controls associated for the reporting of financial statements were deficient in many aspects.

Recommendation: The agency should develop and maintain written procedures on the preparation of the various financial reports and associated bank reconciliation of all funds ensuring that the work is prepared by an individual, reviewed by a superior and approved by management.

Corrective Action: With the hiring of a new Fiscal Officer in 2012, procedures have been implemented to ensure the proper procedures for the preparation of bank reconciliations and other financial reports before submission to outside agencies. All work is reviewed for accuracy and approved by the supervisory staff on a monthly basis.

Implement Date: August 2012

Contact Persons: Angelica M. Harrison, Director, Hudson County CWA
Ricardo Marin, Fiscal Officer, Hudson County CWA

COUNTY OF HUDSON

CORRECTIVE ACTION PLAN

December 31, 2012

Section II - Schedule of Financial Statement Findings (con't)

Finding 12-02Hudson County Division of Welfare

Condition: The Agency was no properly monitoring cash balances within the respective bank accounts.

Recommendation: The Agency should monitor all cash accounts for adequate funding and also it should initiate a monthly fund variance analysis report by fund containing an explanation of significant variances.

Corrective Action: The Agency monitors all cash accounts on a daily basis to ensure that adequate funding is maintained in the accounts.

Implement Date: August 2012

Contact Persons: Angelica M. Harrison, Director, Hudson County CWA
Ricardo Marin, Fiscal Officer, Hudson County CWA