City of Kansas City, Missouri

Comprehensive Annual Financial Report

For the fiscal year ended April 30, 2010

2010

KANSAS CITY
MISSOURI

Norman Rockwell (with John Atherton), *The Kansas City Spirit*, 1951
Hallmark Art Collection, Kansas City, MO
Courtesy of Hallmark Cards, Inc.

CITY OF KANSAS CITY, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED APRIL 30, 2010

CITY OF FOUNTAINS
HEART OF THE NATION

KANSAS CITY
MISSOURI

CITY COUNCIL

Mark Funkhouser, Mayor

Deb Hermann

Bill Skaggs

Ed Ford

Russ Johnson

Melba Curls

Sharon Sanders Brooks

Beth Gottstein

Jan Marcason

Cindy Circo

Terry M. Riley

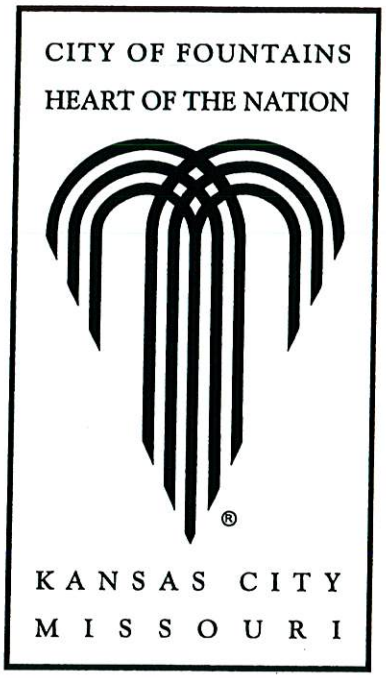
Cathy Jolly

John A. Sharp

Interim City Manager
Troy M. Schulte

Director of Finance
Randall J. Landes

Prepared by the Finance Department


CITY OF FOUNTAINS
HEART OF THE NATION
KANSAS CITY
MISSOURI

City of Kansas City, Missouri

Comprehensive Annual Financial Report

April 30, 2010

Table of Contents

Introductory Section

Letter of Transmittal I
Certificate of Achievement for Excellence in Financial Reporting VIII
Organizational Chart IX
Finance Department X

Financial Section

Independent Accountants' Report on Financial Statements and Supplementary Information A-1
Management's Discussion and Analysis A-3
Basic Financial Statements
- Government-wide Financial Statements
  - Statement of Net Assets A-18
  - Statement of Activities A-20
- Fund Financial Statements
  - Governmental Funds
    - Balance Sheet A-21
    - Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets A-22
    - Statement of Revenues, Expenditures and Changes in Fund Balances A-23
    - Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities A-24
  - Proprietary Funds
    - Statement of Net Assets A-25
    - Statement of Revenues, Expenses and Changes in Fund Net Assets A-27
    - Statement of Cash Flows A-28
  - Fiduciary Funds
    - Statement of Net Assets A-30
    - Statement of Changes in Net Assets A-31
- Discretely Presented Component Units
  - Combining Statement of Net Assets A-32
  - Combining Statement of Activities A-33
- Notes to Basic Financial Statements A-34

City of Kansas City, Missouri
Comprehensive Annual Financial Report
April 30, 2010

Table of Contents

Required Supplementary Information (Unaudited)

Budgetary Comparison Schedules A-129

Notes to Budgetary Comparison Schedules A-131

Schedules of Funding Progress A-133

Schedules of Condition Assessments and Maintenance Costs A-134

Notes to Schedules of Condition Assessments and Maintenance Costs A-135

Supplementary Information—Combining and Individual Fund Statements and Schedules

Nonmajor Governmental Funds B-1

Combining Balance Sheets

Nonmajor Governmental Funds B-10

Nonmajor Special Revenue Funds B-11

Nonmajor Debt Service Funds B-14

Nonmajor Capital Projects Funds B-16

Combining Statements of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds B-20

Nonmajor Special Revenue Funds B-21

Nonmajor Debt Service Funds B-24

Nonmajor Capital Projects Funds B-26

Budgetary Comparison Schedules—Nonmajor Governmental Funds B-30

Trust and Agency Funds B-98

Combining Statement of Net Assets—Pension Trust Funds B-100

Combining Statement of Changes in Pension Trust Net Assets B-101

Combining Statement of Net Assets—Private Purpose Trusts Funds B-102

Combining Statement of Changes in Net Assets—Private Purpose Trusts Funds B-103

Combining Statement of Fiduciary Assets and Liabilities—Agency Funds B-104

Other Component Units B-107

Combining Statement of Net Assets—Other Component Units B-108

Combining Statement of Activities—Other Component Units B-110

City of Kansas City, Missouri

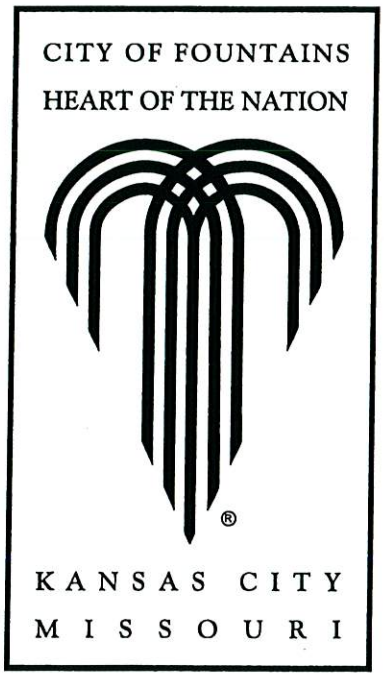
Comprehensive Annual Financial Report

April 30, 2010

Table of Contents

Statistical Section

	Page	Table
Financial Trends		
Net Assets by Category	C-2	Table 1
Changes in Net Assets	C-3	Table 2
Fund Balances, Governmental Funds	C-4	Table 3
Changes in Fund Balances, Governmental Funds	C-5	Table 4
Program Revenues by Function/Program	C-6	Table 5
Tax Revenues by Source, Governmental Funds	C-7	Table 6
Revenue Capacity		
Assessed Value and Actual Value of Taxable Property	C-8	Table 7
Earnings and Profits Tax by Filing Period	C-9	Table 8
Top Ten Companies for Withholding Earnings and Profits Taxes	C-10	Table 9
Property Tax Levies and Collections	C-11	Table 10
Debt Capacity		
Ratios of Outstanding Debt by Type	C-12	Table 11
Ratios of General Bonded Debt Outstanding	C-13	Table 12
Direct and Overlapping Governmental Activities Debt	C-14	Table 13
Legal Debt Margin Information	C-15	Table 14
Revenue Bond Coverage Ratios	C-16	Table 15
Demographic and Economic Information		
Demographic and Economic Statistics	C-26	Table 16
Principal Employers	C-27	Table 17
Operating Information		
Full-Time Equivalent City Government Employees by Function/Program	C-28	Table 18
Operating Indicators by Function/Program	C-29	Table 19
Capital Asset Statistics by Function/Program	C-30	Table 20


CITY OF FOUNTAINS
HEART OF THE NATION
KANSAS CITY
MISSOURI

CITY OF FOUNTAINS
HEART OF THE NATION

KANSAS CITY
MISSOURI

Finance Department

Office of the Director

3rd Floor, City Hall
414 East 12th Street
Kansas City, Missouri 64106

(816) 513-1173
Fax: (816) 513-1174

October 6, 2010

Honorable Mayor, City Council, City Manager, and Citizens of Kansas City:

In accordance with Missouri state law requiring political subdivisions to make an annual report of financial transactions to the State Auditor, it is my pleasure to issue the Comprehensive Annual Financial Report (CAFR) of the City of Kansas City, Missouri (the "City") for the fiscal year ended April 30, 2010. The attached CAFR is prepared in conformity with generally accepted governmental auditing standards, attested by a certified public accountant and is in accordance with local, state, and federal laws and requirements. The independent accounting firm of BKD, LLP, whose report is included, has audited the financial statements and related notes. The independent accounting firm of JMA Chartered CPA conducted the single audit, as required under OMB Circular A-133, *Audits of States, Local Governments, and Non–Profit Organizations.*

The report is designed to fairly present the City's financial position and results of operations as measured by the financial activity of the various funds. The City is responsible for both the accuracy of the data and the completeness and fairness of the presentations, based upon a comprehensive framework of internal control that it has established for this purpose. Sufficient internal accounting controls exist to provide reasonable, rather than absolute, assurance regarding the safekeeping of assets and fair presentation of the financial statements, supporting schedules, and statistical tables. The data presented is accurate in all material respects. All disclosures necessary to enable the reader to acquire an understanding of the City's financial activity are in the financial section of this report, which includes management's discussion and analysis (MD&A). MD&A complements this letter of transmittal and should be read in conjunction with it.

This report is prepared in accordance with generally accepted accounting principles (GAAP) in conformance with the standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB), using the guidelines recommended by the Government Finance Officers Association (GFOA). There were no new financial policies implemented that had a significant impact on the current period's financial statements. The City adopted GASB Statement No. 52 which establishes consistent standards for the reporting of land and other real estate held as investments. It requires endowments to report their land and other real estate investments at fair value.

This report may be obtained by calling the Finance Department's Division of Accounts at (816) 513-1187, or via the City's website at http://www.kcmo.org.

PROFILE OF THE GOVERNMENT

Kansas City was incorporated in June 1850. Under a home-rule charter adopted in 1925 and revised in 2006, a mayor and 12 council members, who may serve two consecutive four-year terms, represent six council districts. The mayor and six council members are elected at-large and voters living within their districts elect the remaining six council members. The Mayor recommends and the City Council approves the selection of the City Manager, who is the chief administrative officer.

Kansas City, known as the "City of Fountains-Heart of the Nation," is centrally located within 250 miles of the geographic center of the nation. The maximum distance from Kansas City to anywhere in the continental United States is approximately 1,900 miles. The City includes land area in Cass, Clay, Jackson, and Platte Counties and covers 319 square miles, the 11th largest land area in the country. Much of the City's northland remains undeveloped.

Kansas City is a full service city providing a wide range of municipal services, including administration of zoning and subdivision regulations, community development and neighborhood services, convention and entertainment facilities, fire and police protection, emergency medical services, public health services, refuse collection, housing, management of international and municipal airports, planning and maintenance of the City's parks, golf courses, community centers, and swimming pools, construction and maintenance of streets, roads, bridges, street lighting, and traffic systems, tree planting, water and sewage treatment, and a zoo.

The City has 20 departments: Aviation, City Auditor, City Clerk, City Manager, City Planning and Development, Convention and Entertainment Centers, General Services, Finance, Fire, Health, Housing, Human Resources, Information Technology, Law, Municipal Court, Neighborhood and Community Services, Parks and Recreation, Police, Public Works, and Water Services.

Three departments, City Auditor, City Clerk and City Manager, report to the Mayor and City Council. The Parks and Recreation Department reports to the mayor-appointed five-member Board of Parks and Recreation Commissioners. The Police Department, a discretely presented component unit, reports to a governor-appointed five-member Board of Police Commissioners, one of whom is the Mayor. The remaining departments report to the City Manager.

Based on the requirements of GASB Statement Nos. 14 and 39, other related entities are included in the CAFR as blended or discretely presented component units. The City has three blended component units, that are legally separate entities and are part of the City's operations and twelve discretely presented component units. Detailed information on the component units may be found in the MD&A and footnote number one to the financial statements.

LOCAL ECONOMY

Kansas City has a diversified economy including transportation, telecommunications, manufacturing, health care, trade, financial services and governmental services. According to the Kansas City Area Development Council, the City is the corporate or regional headquarters for 67 companies. The metropolitan area is the home of three Fortune 500 companies, nine Fortune 1000 companies, and five Forbes largest private companies. The unemployment rate for the City, as reported by the Bureau of Labor, at April 30, 2010 was 10.1 percent, which was 1.0 percent higher than the rate one year ago. The state and national average unemployment rates for this same time period were 8.8 percent and 9.9 percent, respectively.

MAJOR INITIATIVES

Through various economic development programs, the City is encouraging public/private partnerships to expand and retain existing firms, attract new companies and promote development. As part of these programs, the City has several development projects underway.

Downtown Entertainment District

To undertake one of the City's largest development projects, the City was the first entity to benefit from the Missouri Downtown and Rural Economic Stimulus Act. The Director of Missouri Department of Economic Development, in December 2004, signed a certificate of approval to provide $109 million of state funding to support the development of the Downtown Entertainment District, known as the Power & Light District. The City supported the project with a combination of tax increment financing and funding from a transportation development district.

The district encompasses seven blocks and has transformed the area into a destination for entertainment, dining and retail establishments. Establishments which have opened within the Power & Light District include: Cosentino's Market Downtown, Elements, Envolve Boutique, Fuego, Garment District Boutique, Indie on Main, LatteLand Espresso and Tea, Lovebird, Organic Power Dry Cleaners, The Marquee, The Midland by AMC, The Mixx, Zafar Salon Spa and Boutique, GNC, The Jones, Mema's Bakery, Polished Nail Salon, T-Mobile, Jos. A. Bank, Kobe Japanese Steak and Seafood, Polished Edge Fine Jewelry, Chefburger, Chipotle, Genghis Grill, Angels Rock Bar, Flying Saucer Draught Emporium, Gordon Biersch Brewery and Restaurant, Johnny's Tavern, Howl at the Moon, Lucky Strike Lanes and Lounge, Maker's Mark Bourbon House and Lounge, McFadden's Sports Saloon, Mosaic Lounge, PBR Big Sky, Raglan Road Irish Pub, Shark Bar and Grill, Tengo Sed Cantina, Pizza Bar, AMC Mainstreet Theater, 801 Chophouse, Bristol Seafood Grill, Fran's Restaurant, Peachtree Restaurant, Famous Dave's Barbeque, Sprint Studio, and Ted's Montana Grill. Efforts by the Redeveloper to fully lease the space within the Project Area continue.

National Nuclear Security Administration (NNSA)

Construction plans are being finalized for a new plant in south Kansas City with an expected completion date of mid-2014. This facility will be developed on a 185-acre site at Missouri Highway 150 and Botts Road. It is anticipated this new facility will maintain 2,100 jobs for manufacturing the non-nuclear parts that go into a typical weapon. About 1,500 construction workers will be needed during the next four years to construct the five building, 1.5 million-square-foot campus.

The decision by the US General Services Administration to pursue a private lease arrangement for this facility is unique compared to the seven other facilities around the country currently making nuclear weapons. Annual property tax revenues from this developed site will jump from $652 per year to $1.6 million according to development officials. When completed, the new NNSA Campus will protect some of our nation's premier security assets.

PUBLIC INFRASTRUCTURE

Sprint Arena

In August 2004, the voters approved rental car and hotel room fees to service the debt for this facility. The arena, located in the central business district, covers two city blocks. Sprint Arena, home of the City's sports, concerts, family shows, collegiate competitions, as well as other special events, was ranked as one of the top venues in the world by *Pollster* magazine in 2010. The top 10 North American concert tours visited, or are scheduled to visit the venue in 2010. In total, Sprint Arena was the third ranked U.S. concert venue in 2010 as well as the sixth highest ranked worldwide venue. The arena's single event attendance record of 18,045 guests was established this year.

Overflow Control Plan

The City submitted a plan to control overflows from the City's combined and separate sanitary sewer systems to the United States Environmental Protection Agency (the "EPA") and the Missouri Department of Natural Resources (the "MDNR"). The overflow control plan is being driven by requirements of the Clean Water Act and by policies of the EPA. The City has reached an agreement with the federal government in the form of a consent decree that includes a sewer overflow control plan, resolution of past Clean Water Act violations, and the imposition of a penalty. The Consent Decree was lodged on May 18, 2010, with the United States District Court for the Western District of Missouri and on September 27, 2010, the court issued an order approving and entering the Consent Decree. A separate agreement has been reached with the State, resolving past sewer overflow violations, imposing a penalty, and developing a sewer overflow response plan. The City has been timely fulfilling its obligations under this settlement.

The current estimated capital cost of the control plan is $2.5 billion (2008 dollars) over twenty-five years. In addition, there will be a substantial increase in annual expenditures for operation and maintenance. It is anticipated that this plan will be funded primarily from the City's sewer fund, which is separate from the City's general fund. The City does not anticipate that the City's general fund will be relied upon to assist in the funding of this control plan.

Public Safety Radio System

During fiscal year 2010, the City began implementation of a new 800 MHz digital simulcast trunked radio system network capable of meeting current and future communication needs. The system will include all necessary infrastructure, equipment, maintenance and training. Some of the major components of the project include network infrastructure, $16.7 million; subscription to equipment, $6.6 million; software upgrades, $4.9 million; and dispatch and associated equipment preparation, $4.9 million. The total estimated cost of the project is $40.7 million with $33.7 million funded with general obligation bond proceeds.

American Recovery and Reinvestment Act

On February 17, 2009, the American Recovery and Reinvestment Act ("ARRA") was signed into law by President Barack Obama, initiating an unparalleled $787 billion stimulus to the national economy through new spending and tax cuts. ARRA funds were requested through grant application cycles, awarded by the Federal Government, invested locally, and tracked nationwide.

A direct response to the economic crisis, the ARRA has three immediate goals, to create new jobs and save existing ones, spur economic activity and invest in long-term growth and foster an unprecedented level of accountability and transparency in federal government spending.

The City has engaged in the federal stimulus package process by obtaining grants for a variety of purposes. As of April 30, 2010, the city had been awarded $50.5 million in revenue for the various stimulus programs. Of the amounts awarded, the city has received $9.3 million as of the end of the fiscal year. Programs funded include much needed infrastructure improvements such as highway and transportation enhancements, waste water and storm water improvements and improvements to aviation infrastructure. The US Army Corp of Engineers has partnered with the Water Department and the Unified Government of Wyandotte County to provide flood prevention infrastructure for Turkey Creek. The US Army Corp of Engineers has also teamed up with the Water Department to construct Blue River Channel Improvements designed for a 30-year rainfall event.

Other uses of stimulus funds include increased public safety and quality of life improvements through initiatives including crime victims' assistance, construction or rehabilitation of fire stations used as locus for delivery of essential emergency services and additional staffing for the police department. Additional grants of these funds provide for lead hazard control, chronic disease prevention and increased vaccinations through non-traditional immunization clinics such as schools, evening and weekend clinics and opportunities for children to comply with three new vaccine mandates for the state of Missouri.

Neighborhood and community needs being met or increased through the use of federal funds include homelessness prevention, low income home weatherization and the community development block grant recovery program to provide decent, affordable housing and create economic opportunities primarily for persons of low and moderate income and performance of an analysis of the impediments to fair housing by identifying obstacles to the provision of decent, safe and sanitary housing.

Environmental and efficient energy projects are being undertaken using stimulus funds through an Energy Efficiency and Conservation Block Grant that is funding energy efficiency efforts for six city departments. The efforts include the retrofit of residential, commercial, industrial, public and institutional buildings in targeted neighborhoods. Another goal of this program is regional energy efficiency education and training and the identification of needed policy changes to eliminate barriers to energy efficiency efforts. Brownfield initiatives are being increased for the creation of temporary construction and environmental jobs; potential creation of permanent jobs and/or affordable housing from site redevelopment and to train young people ages 18-24 in "green collar" jobs such as brownfield, weatherization, green roofing, landscape architecture, lead abatement, hazmat, and OSHA certifications.

Additional incentives offered through the ARRA included the authorization for local governments to issue taxable bonds and receive an interest rate subsidy from the government in an effort to stimulate local projects at a reduced interest cost. During fiscal year 2010, the City issued Recovery Zone Economic Development Bonds for the purpose of financing a portion of the public safety radio project.

Various Other Infrastructure Improvements

As the 11th largest land area City in the country, maintaining infrastructure improvements remains the focus of the Mayor and City Council. During 2010, over $46 million was spent for various bridge, street, parkway and other miscellaneous infrastructure projects. Some of these payments were for the following street projects: improvements to NW Barry Road, North Brighton Avenue, North Oak Trafficway, the corridor between 22nd and 23rd Streets from Tracy to Park, and Northwest 64th through Northwest 68th streets. Some of the active bridge projects during the year included: Forrester Viaduct, 23rd Street Bridge near Kemper Arena, NE Reinking Road over Shoal Creek, NE 96th Street Bridge over the East Fork of Shoal Creek and the 12th Street Viaduct.

FINANCIAL PLANNING INITIATIVES

The City uses multi-year forecasting to measure the fiscal and operational impacts of external economic and demographic factors. The forecast helps identify potential funding challenges, illustrates historical patterns, and assists in long-term financial planning, making it an important tool for improving the effectiveness of city operations and providing the City Council with information. The Office of Management and Budget prepares the forecast on an annual basis.

SUSTAINABILITY

Over the past two years, governmental leaders have directed that sustainability be integrated into all aspects of city operations. Policies enacted by the Mayor and City Council and implemented by the city manager and city staff are having an impact on the quality of life in Kansas City. These policies promote the triple bottom line goals of environmental quality, social equity and economic vitality.

The Mayor, City Council and city manager are incorporating "green" into the culture of City operations. The goal includes empowering staff with the knowledge and opportunities to make sustainability a basic principle in how they perform their jobs and provide quality local government services.

AWARDS and ACKNOWLEDGMENTS

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Kansas City, Missouri, for its comprehensive annual financial report for the fiscal year ending April 30, 2009. This was the 21st consecutive year that the City has achieved this award. To be awarded a Certificate of Achievement, a government must publish an easily readable and organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. This report is intended to meet the Certificate of Achievement Program's requirements and will be submitted to the GFOA to determine its eligibility for another certificate.

I want to express my appreciation to the staff members of the Finance Department and the City's operating departments for their joint efforts in preparing this report. I would also like to thank the Mayor, City Council, and the City Manager for their interest and support in planning and conducting the financial affairs of the City.

Respectfully submitted,

Randall J. Landes
Director of Finance
City of Kansas City, Missouri

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Kansas City Missouri

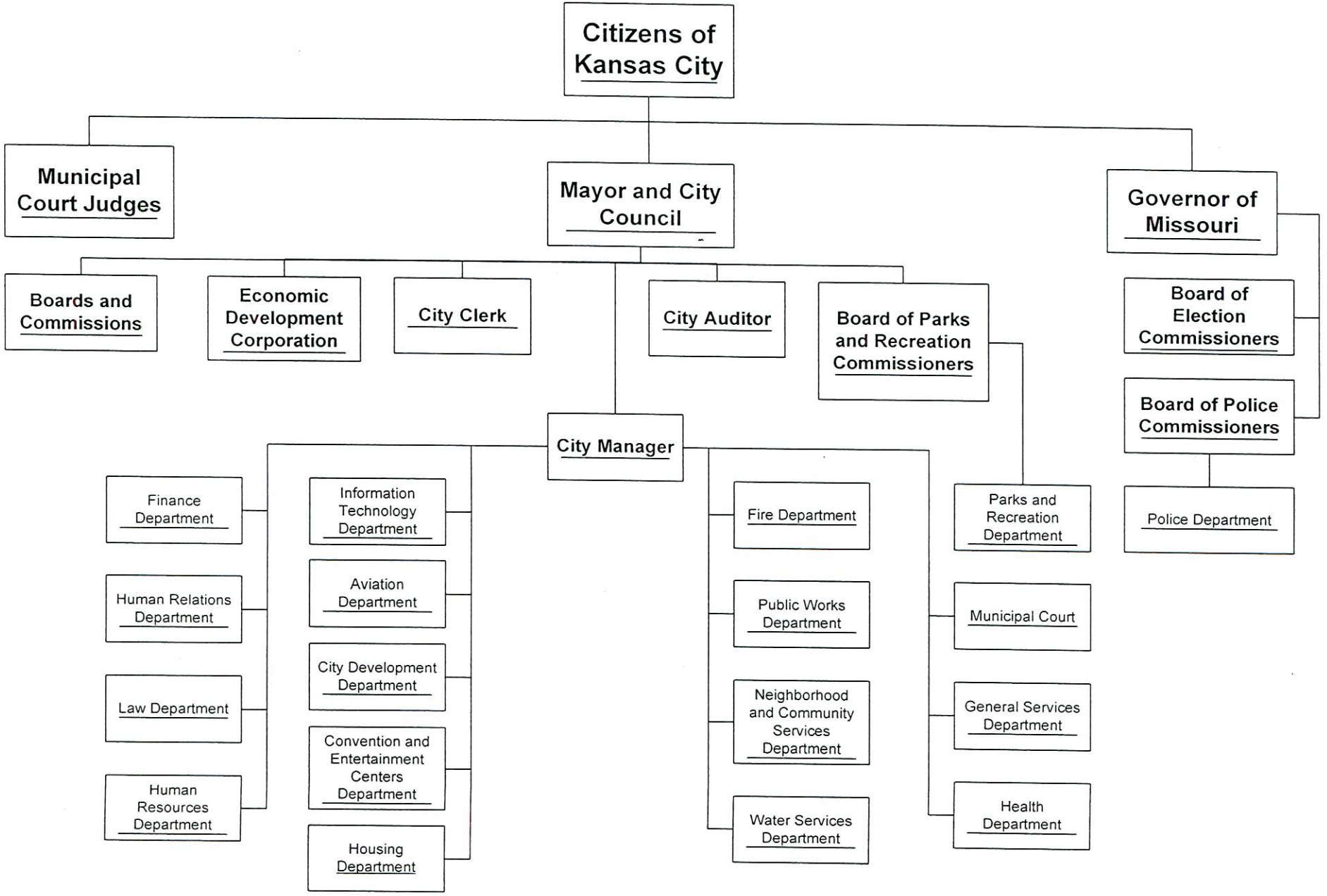
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
April 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

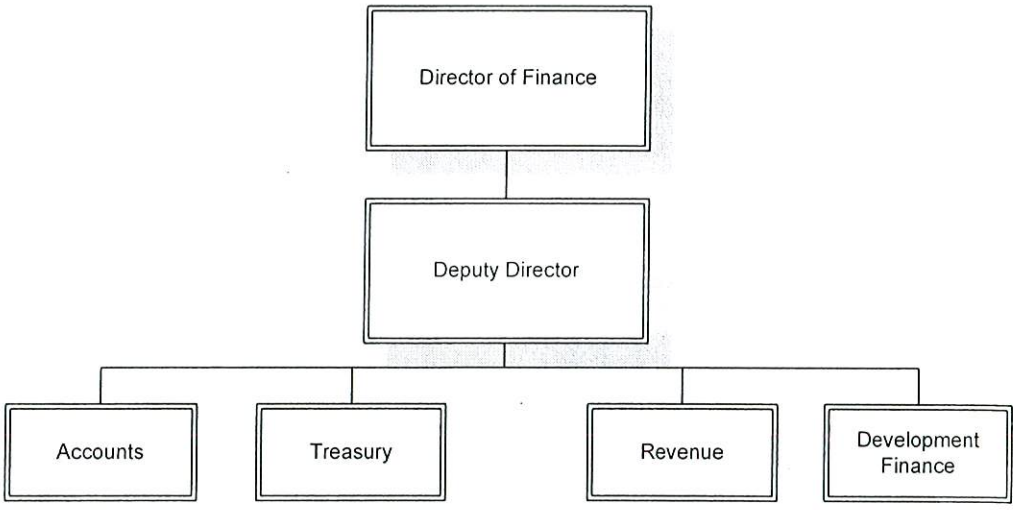
Executive Director

Organizational Chart
City of Kansas City, Missouri



Finance Department
as of April 30, 2010
Finance Department Officers

Randall J. Landes Director of Finance	Wanda J. Gunter Deputy Director
Gary Morris Acting City Controller	Tammy Queen Acting City Treasurer
Wanda J. Gunter Acting Commissioner of Revenue	Dan Bagunu Development Finance Manager



BKD LLP
CPAs & Advisors

1201 Walnut Street, Suite 1700
Kansas City, MO 64106-2246
816.221.6300 Fax 816.221.6380 www.bkd.com

Independent Accountants' Report on Financial Statements and Supplementary Information

The Honorable Mayor and Members
of the City Council
Kansas City, Missouri

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Kansas City, Missouri (the City) as of and for the year ended April 30, 2010 which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the aggregate discretely presented component units, except for the Kansas City International Airport – Community Improvement District (KCICID) and the Metropolitan Ambulance Services Trust (MAST). The discretely presented component unit financial statements that we did not audit represent approximately 93% and 92% of the total assets and revenues, respectively, of the aggregate discretely presented component unit opinion unit. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for all of the aggregate discretely presented component units, except for the KCICID and MAST, is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of KCICID, MAST, Maintenance Reserve Corporation, Employees' Retirement System, Firefighters' Pension System, Police Retirement System, and Civilian Employees' Retirement System were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Kansas City, Missouri as of April 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

experience BKD

Praxity MEMBER GLOBAL ALLIANCE OF INDEPENDENT FIRMS

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2010, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The accompanying management's discussion and analysis, budgetary comparison schedule, schedules of funding progress, and schedules of condition assessments and maintenance costs as listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We and other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying introductory section, supplementary information, and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary information has been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of the other auditors, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements, and accordingly, we express no opinion on them.

BKD, LLP

Kansas City, Missouri
October 6, 2010

Management's Discussion and Analysis

City of Kansas City, Missouri

Management's Discussion and Analysis

April 30, 2010

Management's Discussion and Analysis (MD&A) offers readers a narrative overview and analysis of the financial activities of the City of Kansas City, Missouri (the City) for the fiscal year ended April 30, 2010. Readers are encouraged to consider the information presented here and in the City's financial statements, which follow this section. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets of the City (the primary government) exceeded its liabilities at the close of 2010 by $4.4 billion. Of this amount, $163.0 million is considered unrestricted. The unrestricted net assets of the City's governmental activities are $30.2 million and may be used to meet the government's ongoing obligations. The unrestricted net assets of the City's business-type activities are $132.8 million and may be used to meet the ongoing obligations of the City's water, sewer and airports business-type activities.

- The City's total net assets increased $48.4 million in 2010. Net assets of the governmental activities increased by $3.6 million, which represents a 0.13% increase from 2009 and business-type net assets increased $44.8 million, which represents a 2.86% increase from 2009.

- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of $514.3 million. The combined governmental funds fund balance decreased $2.5 million from the prior year's ending fund balance. Approximately $253.1 million of the $514.3 million fund balance is considered unreserved at April 30, 2010.

- The general fund reported a total fund balance of $40.6 million at the end of the current fiscal year. There was a $18.8 million increase in the total fund balance for the year ended April 30, 2010. Approximately $26.5 million of the $40.6 million fund balance is considered unreserved at April 30, 2010.

- The long-term obligations of the City's governmental activities increased by $99.4 million or 6.49%. The long-term obligations of the City's business-type activities decreased by $9.1 million or 1.01%.

Overview of the Financial Statements

The MD&A is an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. The report contains other supplementary information in addition to the financial statements.

Government-wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the City's finances.

The statement of net assets presents information concerning the City's assets and liabilities; the difference between the two is reported as net assets. Increases and decreases in net assets serve as an indicator of the City's financial position.

The statement of activities presents information displaying how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods (for example, uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the City principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public safety (police, fire and municipal court), public works, neighborhood development, health, culture and recreation, convention facilities and economic development. The business-type activities of the City include three enterprise activities: a water system, a sanitary sewer system and aviation.

The government-wide financial statements include not only the City itself (known as the primary government), but include the Port Authority, Land Clearance for Redevelopment Authority, Economic Development Corporation, Economic Development Corporation (EDC)—Charitable Trust, Maintenance Reserve Corporation, Performing Arts Community Improvement District, Tax Increment Financing Commission, American Jazz Museum, Kansas City Board of Police Commissioners, KCI Airport Community Improvement District, Downtown Economic Stimulus Authority of Kansas City, Missouri and Metropolitan Ambulance Services Trust. Financial information for these discretely presented component units is reported separately from the financial information presented for the primary government itself. Complete financial statements of these component units, which include their management's discussion and analysis (MD&A), may be obtained from their respective administration offices.

In addition, the financial statements include the Kansas City Municipal Assistance Corporation (KCMAC) and the Police and Civilian Retirement Systems as blended component units.

The government-wide financial statements can be found on pages A-18 to A-20.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers will better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general fund and the capital improvements fund, which are considered major funds. Data from the other governmental funds is combined into a single, aggregated presentation.

The governmental funds financial statements can be found on pages A-21 to A-24.

Proprietary Funds

The City maintains one type of proprietary fund. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer (including storm water), airport operations and airport special facilities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water fund, sewer fund (including storm water and sanitary sewer) and airports fund, which are considered major funds of the City. The nonmajor enterprise fund is separately presented in the proprietary fund financial statements.

The proprietary fund financial statements can be found on pages A-25 to A-29.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The City uses fiduciary funds to account for the retirement plans for regular employees, firefighters, police officers and civilian employees of the police department,

funds held for employee memorials, municipal correctional facility inmate canteen operations, special deposits, municipal court appearance bonds, tax increment financing tax deposits, police department grants and payroll and insurance benefits.

The fiduciary fund financial statements can be found on pages A-30 to A-31.

Discretely Presented Component Units

The discretely presented component unit financial statements provide separate information for the Land Clearance for Redevelopment Authority, Tax Increment Financing Commission and the Police Department. The remaining discretely presented component units are aggregated and presented in a single column.

The discretely presented component unit statements can be found on pages A-32 to A-33.

Notes to the Basic Financial Statements

The notes provide additional information essential to fully understand the data provided in the government-wide and fund financial statements.

The notes to the basic financial statements can be found on pages A-34 to A-128.

Other Information

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's budgetary compliance and progress in funding its obligation to provide pension benefits and other post-employment benefits to its employees and condition assessments on infrastructure assets accounted for using the modified approach. Required supplementary information can be found on pages A-129 to A-135.

The City uses the modified approach when accounting for street surfacing, bridges/culverts and street lighting and uses straight-line depreciation when accounting for curbs, sidewalks, retaining walls, traffic signals, signage, and guard rails. The City began reporting street surfacing, bridges/culverts and street lighting retroactively with the audit for the period ending April 30, 2003, curbs and sidewalks retroactively with the audit for the period ending April 30, 2006 and traffic signals, guardrails and signage retroactively with the audit for the period ending April 30, 2007. Originally, retaining walls were considered as reportable; however, once the retaining walls were inventoried, it was determined that most belong to adjoining property owners. Those that do belong to the City are reported with street surfacing.

Government-wide Financial Analysis

As noted earlier, net assets serve as a useful indicator of the results of the City's operations. The City's (the primary government) assets exceeded liabilities by $4.41 billion at the close of the most recent fiscal year. At the end of the prior fiscal year, assets exceeded liabilities by $4.36 billion indicating that the

government maintained its financial position during the year. Governmental activities assets (exceeding liabilities) increased by $3.6 million (from $2.791 billion to $2.794 billion) and business type activities assets (exceeding liabilities) increased by $44.8 million (from $1.567 billion to $1.612 billion).

The largest portion of the City's net assets, $4.1 billion or 93.6%, consists of its investment in capital assets (for example, land, buildings, land improvements, monuments and fountains, machinery and equipment and infrastructure); less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

Net Assets
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09
Current and other assets	$ 721,119	$ 742,923	$ 496,221	$ 519,489	$ 1,217,340	$ 1,262,412
Capital assets	3,872,238	3,762,636	2,047,433	1,991,143	5,919,671	5,753,779
Total assets	4,593,357	4,505,559	2,543,654	2,510,632	7,137,011	7,016,191
Long-term liabilities outstanding	1,631,096	1,531,675	889,533	898,630	2,520,629	2,430,305
Other liabilities	168,059	183,280	42,480	45,184	210,539	228,464
Total liabilities	1,799,155	1,714,955	932,013	943,814	2,731,168	2,658,769
Net assets:	$ 2,794,202	$ 2,790,604	$ 1,611,641	$ 1,566,818	$ 4,405,843	$ 4,357,422
Investment in capital assets, net of related debt	$ 2,745,907	$ 2,706,518	$ 1,379,917	$ 1,338,444	$ 4,125,824	$ 4,044,962
Restricted	18,077	18,247	98,922	75,632	116,999	93,879
Unrestricted	30,218	65,839	132,802	152,742	163,020	218,581
Total net assets	$ 2,794,202	$ 2,790,604	$ 1,611,641	$ 1,566,818	$ 4,405,843	$ 4,357,422

An additional portion of the City's net assets, $117.0 million or 2.7%, represents resources that are subject to external restrictions as to how they may be used. The remaining balance of unrestricted net assets ($163.0 million) may be used to meet the government's ongoing obligations to citizens and creditors. It is important to note that, although the total unrestricted net assets is $163.0 million, the unrestricted net assets of the City's business-type activities ($132.8 million) may not be used to fund governmental activities. Total net assets of the City increased from FY 2009 to FY 2010 by $48.4 million or 1.1%, due to the continued investment in capital assets by both the governmental and business type activities.

Governmental Activities

The primary government realized $1.315 billion in revenues and $1.266 billion in expenses for fiscal year 2010. Governmental activities realized $947.5 million in revenues and $943.9 million in expenses.

Business-type Activities

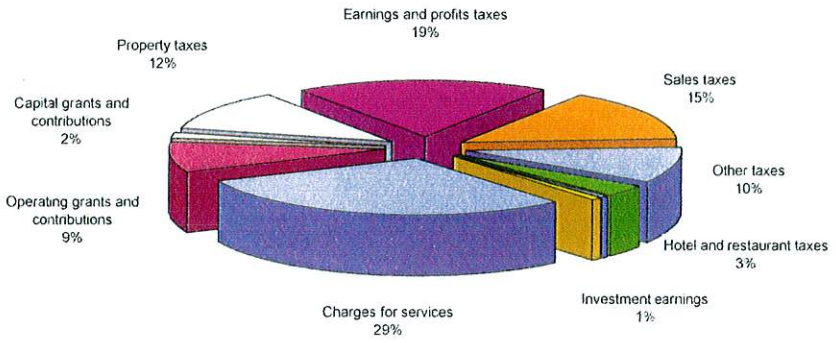
Business-type activities had increases in net assets of $44.8 million, which is a 2.86% increase from prior year. The increase in net assets was attributable in large part to the capital improvement programs of the Water Services Department for improvements and extensions to water and sewer lines.

Components of the increase/decrease are as follows:

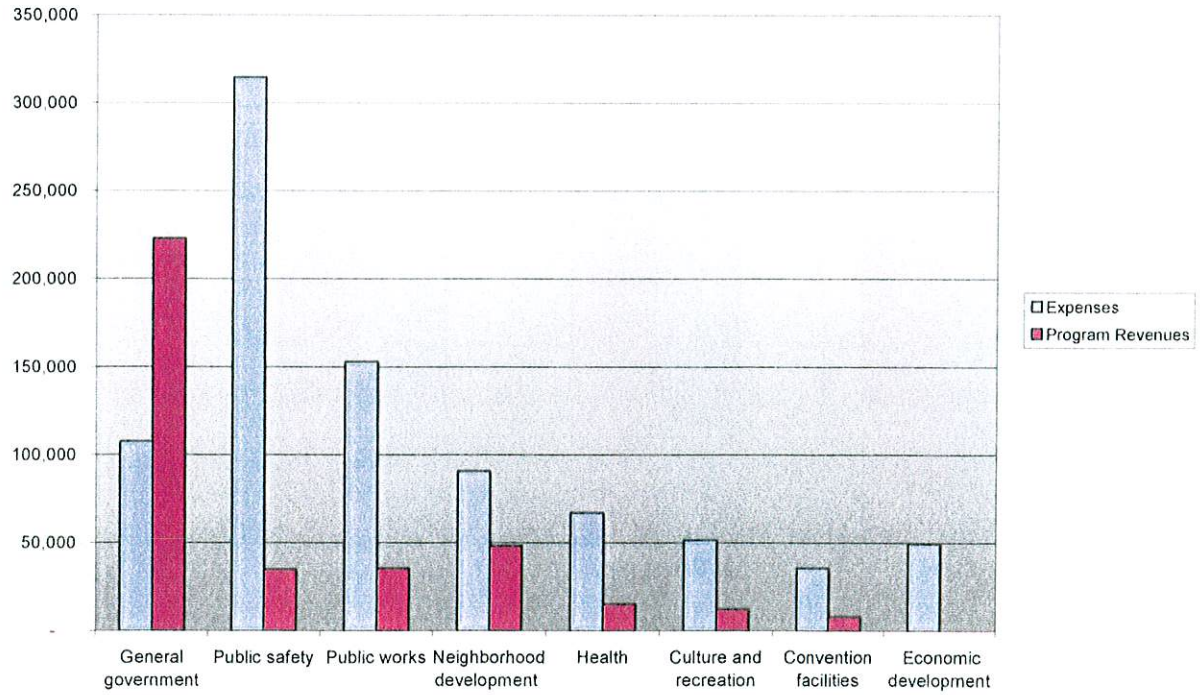
Changes in Net Assets
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09
Revenues						
Program Revenues						
Charges for services	$ 278,146	$ 272,582	$ 304,392	$ 301,408	$ 582,538	$ 573,990
Operating grants and contributions	81,669	51,774	316	291	81,985	52,065
Capital grants and contributions	16,748	45,627	52,723	32,089	69,471	77,716
General revenues						
Property taxes	109,661	100,597			109,661	100,597
Earnings and profits taxes	178,950	203,985			178,950	203,985
Sales taxes	139,076	154,752			139,076	154,752
Local option use taxes	24,482	29,172			24,482	29,172
Hotel and restaurant taxes	31,864	40,384			31,864	40,384
Gaming taxes	17,144	17,281			17,144	17,281
Railroad and utility taxes	4,388	4,642			4,388	4,642
Cigarette taxes	2,691	1,578			2,691	1,578
PILOTS and business replacement taxes	54,345	62,671			54,345	62,671
Investment earnings	8,299	21,527	9,798	12,832	18,097	34,359
Total revenues	947,463	1,006,572	367,229	346,620	1,314,692	1,353,192
Expenses:						
General government	107,350	112,121			107,350	112,121
Public safety	314,546	320,368			314,546	320,368
Public works	152,661	156,039			152,661	156,039
Neighborhood development	90,620	72,612			90,620	72,612
Health	66,924	66,946			66,924	66,946
Culture and recreation	51,318	55,364			51,318	55,364
Convention facilities	35,543	34,595			35,543	34,595
Economic development	49,359	77,902			49,359	77,902
Unallocated depreciation	1,195	1,126			1,195	1,126
Interest on long term debt	74,349	79,976			74,349	79,976
Water			80,226	80,181	80,226	80,181
Sewer			86,176	81,810	86,176	81,810
Aviation			154,376	156,652	154,376	156,652
Airport Special Facility			1,628	1,524	1,628	1,524
Total expenses	943,865	977,049	322,406	320,167	1,266,271	1,297,216
Increase/decrease in net assets before transfers	3,598	29,523	44,823	26,453	48,421	55,976
Intergovernmental transfers	-	(33,183)	-	-	-	(33,183)
Transfers	-	(14,945)	-	14,945	-	-
Increase/decrease in net assets	3,598	(18,605)	44,823	41,398	48,421	22,793
Net assets – beginning of year	2,790,604	2,809,209	1,566,818	1,525,420	4,357,422	4,334,629
Net assets – end of year	$ 2,794,202	$ 2,790,604	$ 1,611,641	$ 1,566,818	$ 4,405,843	$ 4,357,422

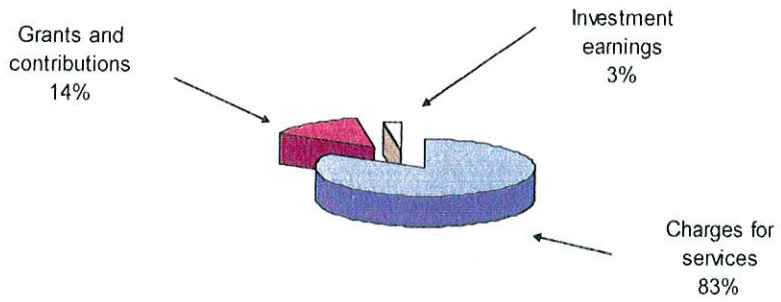
Revenues - Governmental Activities



Expenses and Program Revenues - Governmental Activities
(In thousands)

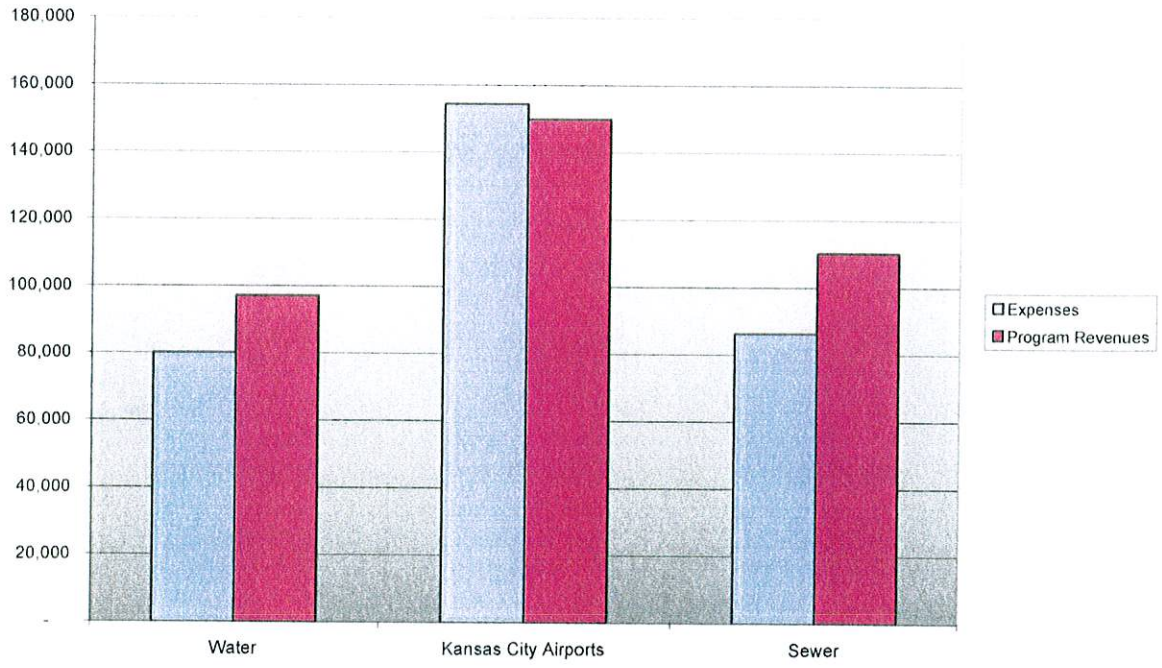


Revenues - Business-type Activities



Expenses and Program Revenues - Business-type Activities

(In thousands)



Financial Analysis of the Government's Funds

The City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance serves as a measure of a government's net resources available for use.

As of April 30, 2010, the City's governmental funds have combined ending fund balances of $514.3 million; approximately $253.1 million of this amount constitutes unreserved fund balance and is available for spending at the government's discretion, including $9.6 million of reappropriations. The remainder of the fund balance is reserved to indicate it is not available for new spending because it is primarily committed to debt service reserves and contracts and purchase orders of the prior period.

The general fund is the chief operating fund of the City. At April 30, 2010, the unreserved fund balance of the general fund was $26.5 million, including $2.3 million of reappropriations, while total fund balance was $40.6 million and expenditures were $445.7 million. The total fund balance increased by $18.8 million during fiscal year 2010. The primary reasons for the increase were a decrease in the amount of funds due to other funds needed to cover fund deficits and an increase in the amount due from the Police Department component unit. As a measure of the general fund's liquidity, it is useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 5.9% of the total fund expenditures, while total fund balance represents 9.1% of the same amount.

Major Funds

The capital improvements fund, at April 30, 2010, had an unreserved fund balance of $100.1 million, while total fund balance was $179.2 million and expenditures were $86.9 million. The total fund balance decreased by $24.1 million during fiscal year 2010. A $16.7 million decrease in revenues contributed to the decrease in unreserved and total fund balances for fiscal year 2010. Sales tax revenue decreased by $8.3 million and intergovernmental grants decreased by $5.5 million.

The water fund, sewer fund (including storm water) and the airports funds, all of which are business-type activities, are also major funds. At April 30, 2010, unrestricted net assets of the water fund were $15.2 million, while total net assets were $466.1 million. As a measure of the water fund's liquidity, it may be useful to compare unrestricted net assets to total fund operating expenses. Unrestricted net assets represent 20.8% of the total fund operating expenses.

There was $29.1 million in unrestricted net assets for the sewer fund and total net assets of $627.6 million. As a measure of the sewer fund's liquidity, it may be useful to compare unrestricted net assets to total fund operating expenses. Unrestricted net assets represent 35.7% of the total fund operating expenses.

For the airports funds, there was $72.8 million in unrestricted net assets, with total net assets of $493.6 million. As a measure of the airports fund's liquidity, it may be useful to compare unrestricted net assets to total fund operating expenses. Unrestricted net assets represent 52.7% of the total fund operating expenses.

General Fund Budgetary Highlights

During fiscal year 2010, there was a $0.8 million decrease in appropriations for expenditures and other financing uses between the original and final amended budget and a $14.8 million increase in estimated revenues and other financing sources. The actual expenditures and other financing uses were under the final amended budget by $12.8 million and actual revenues and other financing sources were under the final amended budget by $11.2 million. Individual department variances between actual expenditures and final budget were normal variances in most instances. However, General Services, Information Technology, Public Works and Neighborhood and Community Services had large variances. The variance for General Services was primarily due to not spending all available appropriations for debt repayment on financed vehicles. Information Technology variance was primarily due to not spending all available appropriations for the purchase of a court management software system and the purchase of desktop computers. Public Works variance was primarily due to not spending all available appropriations for a variety of projects or activities. The three largest variances were for leaf and brush drop off sites, residential refuse collection and the apartment refuse rebate program. Neighborhood and Community Services variance was primarily due to not spending all available appropriations from intergovernmental grants.

Capital Assets and Debt Administration

Capital Assets

The City uses the modified approach when accounting for street surfacing, bridges/culverts and street lighting and uses straight-line depreciation when accounting for curbs, sidewalks, retaining walls, traffic signals, signage, guard rails, buildings, improvements, machinery and equipment, land improvements and fountains and monuments. The City's investment in capital assets, net of related debt, for governmental and business-type activities as of April 30, 2010 amounts to $4.1 billion. This investment in capital assets, net of related debt, includes land, buildings, improvements, machinery and equipment, land improvements, monuments/fountains and other works of art, street surfacing, bridges/culverts, curbs, sidewalks, street lighting, traffic signals, signage, retaining walls and guard rails. The total increase in the City's investment in capital assets, net of related debt, for fiscal year 2010 was 2.0% (a 1.5% increase for governmental activities and a 3.1% increase for business-type activities).

Major capital asset events during fiscal year 2010 included the following:

- Capital assets, net of depreciation and disposals, increased $165.9 million.

Governmental capital assets, net of depreciation and disposal, increased by $109.6 million, mainly due to: $17.5 million for the Performing Arts Center, $6.1 million spent for the East Village Project, $13.2 million for the construction of police stations, $5.5 million for the MAST headquarters land and building, $5.2 million for projects at the Zoo, and $62.1 million spent by Public Works for infrastructure.

- Business type capital asset additions, net of depreciation and disposals, increased by $56.3 million mainly due to:

  $2.9 million for construction of Aviation assets
  $29.0 million for water utility lines and improvements
  $24.4 million for sewer utility lines and improvements

During fiscal year 2010, the conditions of the City's three networks of infrastructure assets accounted for using the modified approach and had the following changes.

The overall condition level of the roadway system went from 83.80 in FY 2009 to 81.59 in FY 2010 on a rating scale of 100, indicating the overall condition maintained a good condition. The City's intent is to obtain an overall rating of not less than 80.

The overall condition level of the bridges remained at 76.56 in FY 2009 and 76.56 in FY 2010 on a rating scale of 100, indicating the overall condition maintained a better condition. The City's intent is to obtain an overall rating of not less than 75, with no more than 10% being in substandard condition.

The overall condition level of the street lighting went from 93.10 in FY 2009 to 92.08 in FY 2010 on a rating scale of 100, indicating the overall condition maintained a better condition. The City's intent is to obtain an overall rating of not less than 90 with no more than 10% being below the better condition rating.

During fiscal year 2010, the actual amount of dollars expended to preserve and maintain the roadway system, bridges and street lighting assets were 23%, 15.6% and 64.9% of the amount needed, respectively.

Capital Assets
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09
Land	$ 334,351	$ 320,248	$ 51,686	$ 50,984	$ 386,037	$ 371,232
Buildings & improvements	1,111,224	1,064,201	1,063,530	1,016,838	2,174,754	2,081,039
Monuments & Fountains	121,317	117,704			121,317	117,704
Land improvements	188,050	193,849			188,050	193,849
Machinery and equipment	153,450	160,300	205,040	201,301	358,490	361,601
Infrastructure-Modified	2,052,957	2,014,746			2,052,957	2,014,746
Infrastructure-depreciated	142,370	126,867	1,512,918	1,456,200	1,655,288	1,583,067
Accumulated depreciation	(481,385)	(428,835)	(1,067,768)	(984,357)	(1,549,153)	(1,413,192)
Construction in progress	249,904	193,556	282,027	250,177	531,931	443,733
Total	$ 3,872,238	$ 3,762,636	$ 2,047,433	$ 1,991,143	$ 5,919,671	$ 5,753,779

Additional information on the City's capital assets can be found in Note 6 on pages A-73 to A-77.

Long-term Debt

As of April 30, 2010, the City (the primary government) had total bonded debt outstanding of approximately $2.38 billion. Of this amount, $308.4 million was comprised of debt backed by the full faith and credit of the government, with another $1.4 million of special assessment debt for which the government is liable in the event of default by property owners subject to the assessment. Additionally, the City has outstanding debt of $1.2 billion of limited obligation revenue bonds. The remainder of the City's debt represents bonds secured solely by specified revenue sources of the water, sewer, and airport systems totaling approximately $847.8 million.

Long-term Debt
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09
Bonded debt outstanding:						
General obligation bonds	$ 308,405	$ 292,065	$ -	$ -	$ 308,405	$ 292,065
Revenue bonds	-	-	847,754	864,841	847,754	864,841
Special assessment debt with government commitment	1,380	2,035	-	-	1,380	2,035
Limited obligation debt	1,223,972	1,169,019	-	-	1,223,972	1,169,019
Total	$ 1,533,757	$ 1,463,119	$ 847,754	$ 864,841	$ 2,381,511	$ 2,327,960

The City's total debt increased by $53.6 million or 2.3% net of $160.2 million in principal payments and refunding bonds, during the fiscal year ending April 30, 2010. The key factors in the increase of debt were the issuance of the following bonds (six refunding bonds are included in this list):

- $53.2 million City of Kansas City, Missouri Special Obligation, Series 2009E (Performing Arts Center Garage Project).
- $2.0 million MTFC Loan Second Draw, (Paseo Bridge Project).
- $16.0 million City of Kansas City, Missouri Sanitary Sewer System Revenue Bonds, Series 2009B.[(1)]
- $10.7 million City of Kansas City, Missouri Promissory Note, (East Village Project).
- $33.2 million City of Kansas City, Missouri General Obligation Improvement and Refunding Bonds, Series 2010A, (Refunding of Series 1996B and 1998A General Obligation Bonds and Public Safety Radio Project).
- $10.2 million City of Kansas City, Missouri General Obligation Improvement Bonds (RZED), Series 2010B, (Public Safety Radio Project).
- $5.6 million City of Kansas, City Missouri Special Obligation Bonds, Series 2010A, (East Village Project).

- $20 million City of Kansas City, Missouri Special Obligation Refunding Bonds, Series 2010B (Refunding of the Kansas City Municipal Assistance Corporation ("KCMAC"), Series 1999A and 2001B and Land Clearance for Redevelopment Authority Leasehold Revenue Bonds of Kansas City, Missouri ("LCRA"), Series 1996A.
- $12.4 million Taxable Special Obligation Refunding Bonds, Series 2010C (Muehlebach Series 2005E Debt Service Reserve Reimbursement and Refunding of the Planned Industrial Expansion Authority, Series 1998 and Missouri Development Finance Board ("MDFB"), Series 1998.
- $11.1 million of Housing and Urban Development notes payable.
- $47.8 million of Lease Purchase Agreement (equipment and software).

(1) The $16 million par amount was not actually delivered at bond closing by the Missouri Department of Natural Resources (the "Purchaser" of the bonds). The Purchaser will fund requisition reimbursement made by the City ("Purchase Price Installment") from time to time. The accumulative total of the Purchase Price Installment will equal the outstanding principal of the bonds. As of April 30, 2010, the total Purchase Price Installment equals $1.2 million.

In previous years, the City only recorded the Valentine Shopping Center (Missouri Development Finance Board, Series 1998) and Blue Parkway Town Center Retail Project (Tax Increment Financing Commission of Kansas City, Missouri, Series 2004) bond liabilities equal to the estimated revenue shortfall and not the entire outstanding principal. Also, the Metropolitan Ambulance Services Trust ("MAST") Facility Project, (Land Clearance Redevelopment Authority, Series 1996A) was not recorded as a liability of the City; but rather under MAST financial statement. In fiscal year 2010, the entire par amounts of these three (3) bonds were recorded as liabilities of the City. As noted above, the LCRA Series 1996A and MDFB Series 1998 were refunded in fiscal year 2010.

As of April 30, 2010, the City's bond credit ratings are also shown in the following table:

Type of Bonds Issued	Moody's Rating	Standard and Poor's Rating	Fitch's Rating
General obligation bonds	A1	AA	AA+ (1)
General obligation NID bonds	A1	Not rated	Not rated
Water revenue bonds	A1	AA+	Not rated
Sewer revenue bonds	Aa3	AA	Not rated
Airport revenue bonds (senior lien bonds)	A1	A+	A+
Airport revenue bonds (subordinate lien bonds)	A2	A	A
Airport special facility bonds	A3	AA-	AA- (1)
Airport PFC bonds	A3	A	A
Kansas City, Missouri Special Obligation Bonds (Series 2010A, 2010B and 2010C)	A3	AA-	AA- (1)

(1) The credit ratings reflect Fitch Ratings recalibrated underlying long-term rating effective April 30, 2010.

- On May 1, 2010, the City's general obligation and annual appropriation bond credit ratings were recalibrated by Moody's Investor Services, Inc. ("Moody's), from "A1" to "Aa2" and from "A3" to "A1," respectively.
- On May 1, 2010, the City's water revenue bonds credit rating was recalibrated by Moody's from "A1" to "Aa2".
- On May 1, 2010, the City's sewer revenue bonds credit rating was recalibrated by Moody's from "Aa3" to "Aa2".
- On August 3, 2010, the City's senior lien airport revenue bonds were downgraded from "A+" to "A".
- On August 3, 2010, the City's subordinate lien airport revenue bonds were downgraded from "A" to "A-"

Article VI, Sections 26(b) and (c) of the state constitution permits the City, by a vote of the qualified electors, to incur indebtedness for City purposes in an aggregate amount not to exceed 10% of the assessed value of property within the City. Article VI, Section 26(d) of the state constitution permits the City, by a vote of the qualified electors, to incur indebtedness for the purposes of acquiring right-of-way, construction, extending and improving streets and improving sanitary or storm sewer systems in an aggregate amount not to exceed 10% of the assessed value of property within the City. Article VI, Section 26(e) of the state constitution permits the City, by a vote of the qualified electors, to incur indebtedness for the purposes of purchasing or constructing waterworks, electric or other light plants in an aggregate amount not to exceed 10% of the assessed value of property within the City. The aggregate limit of GO debt is 20%.

The City's constitutional debt limit calculated as of April 30, 2010 is $1.4 billion. The City's current legal debt margin is $1.0 billion, which takes into account both authorized but unissued bonds totaling $71.8 million and outstanding general obligation bonds less debt service fund balance totaling $307.5 million. Additional information regarding the City's long-term debt can be found in Note 7 on pages A-78 to A-108 of this report.

Economic Factors and Next Year's Budgets and Rates

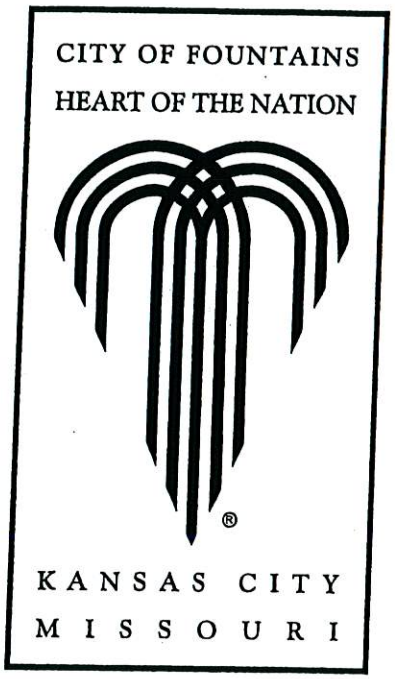
- Per the Bureau of Labor Statistics, the unemployment rate using unadjusted data for the Kansas City metropolitan statistical area at April 30, 2010 was 8.3%, which is 0.5 percentage points higher than the rate one year ago. This compares favorably to the state and national unemployment rates of 8.8% and 9.5%, respectively.

- Inflationary trends in the Kansas City metropolitan statistical area from the first half of 2009 to the first half of 2010 per the Consumer Price Index – all urban consumers (CPI-U) using unadjusted data reflect a 2.7% increase in the region as compared to national indices of a 2.2% increase from April 2009 to April 2010.

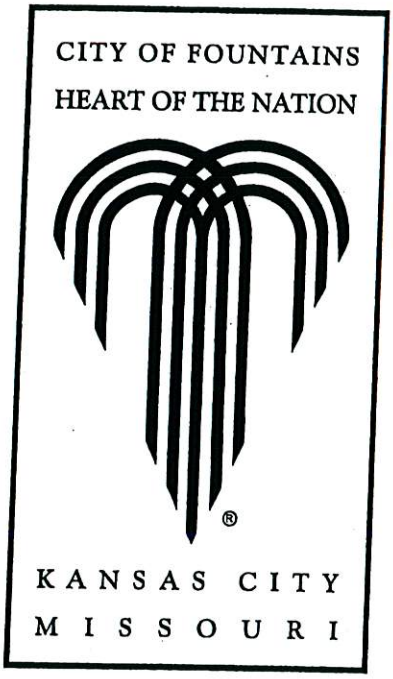
Both of these factors are considered in preparing the City's budget.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Controller's Office, 414 East 12th Street, Suite 302, Kansas City, Missouri 64106.


CITY OF FOUNTAINS
HEART OF THE NATION
KANSAS CITY
MISSOURI

Basic Financial Statements


CITY OF FOUNTAINS
HEART OF THE NATION
KANSAS CITY
MISSOURI

City of Kansas City, Missouri
Statement of Net Assets
April 30, 2010
(In thousands of dollars)

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
Assets				
Cash and investments	$ 451,677	$ 125,610	$ 577,287	$ 23,338
Receivables, net				
Taxes	72,883	-	72,883	-
Accounts	852	35,298	36,150	2,318
Interest	2,425	1,026	3,451	12
Other	3,317	477	3,794	3,379
Special assessments—net	4,667	35	4,702	-
Due from other governments	35,165	1,358	36,523	2,480
Due from primary government	-	-	-	9,265
Due from component units	8,390	35	8,425	-
Inventories	-	3,470	3,470	3,725
Prepaid items	-	768	768	-
Bond issue costs—net	13,464	10,383	23,847	2,848
Other assets	-	-	-	2,915
Restricted Assets				
Cash and short-term investments	128,279	302,749	431,028	77,705
Accounts receivable	-	3,345	3,345	6,772
Accrued interest receivable	-	1,696	1,696	-
Due from primary government	-	-	-	35,521
Net long-term lease receivable	-	9,971	9,971	-
Capital assets, nondepreciable	2,637,212	333,714	2,970,926	34,246
Capital assets, depreciable, net	1,235,026	1,713,719	2,948,745	34,974
Total assets	$ 4,593,357	$ 2,543,654	$ 7,137,011	$ 239,498

City of Kansas City, Missouri
Statement of Net Assets
April 30, 2010
(In thousands of dollars)

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
Liabilities				
Accounts payable	$ 52,189	$ 23,275	$ 75,464	$ 4,982
Other accrued items	44,147	2,515	46,662	6,273
Construction contracts and retainages payable	5,541	1,725	7,266	-
Internal balances	(299)	299	-	-
Prepaid lease revenue	-	3,268	3,268	-
Due to primary government	-	-	-	8,425
Due to component units	9,120	-	9,120	-
Unearned revenue	18,803	-	18,803	1,013
Accrued interest	33,437	10,233	43,670	2,232
Other liabilities	5,121	1,165	6,286	6,955
Claims payable due within one year	6,675	2,962	9,637	-
Long-term liabilities				
Due within one year	66,211	51,378	117,589	37,013
Demand bonds due within one year	224,038	-	224,038	-
Due in more than one year	1,256,973	809,358	2,066,331	742,017
Claims payable due in more than one year	17,293	8,757	26,050	-
Net pension obligations	20,200	6,344	26,544	32,028
Other post employment benefits	39,706	10,734	50,440	-
Total liabilities	$ 1,799,155	$ 932,013	$ 2,731,168	$ 840,938
Net Assets (Deficit)				
Investment in capital assets, net of related debt	$ 2,745,907	$ 1,379,917	$ 4,125,824	$ 66,954
Restricted for				
Liberty Memorial—nonexpendable	15,688	-	15,688	-
Liberty Memorial—expendable	1,589	-	1,589	-
Principal and interest	-	45,639	45,639	111,468
Insurance reserves	800	-	800	-
Deferred maintenance and replacement	-	-	-	2,487
Airline operations and maintenance reserve	-	53,283	53,283	-
Endowment	-	-	-	4,879
Unrestricted (deficit)	30,218	132,802	163,020	(787,228)
Total Net Assets (Deficit)	$ 2,794,202	$ 1,611,641	$ 4,405,843	$ (601,440)

City of Kansas City, Missouri
Statement of Activities
Year Ended April 30, 2010
(In thousands of dollars)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental activities								
General government	$ 107,350	$ 190,834	$ 31,854	$ -	$ 115,338	$ -	$ 115,338	$ -
Public safety	314,546	29,058	5,775	-	(279,713)	-	(279,713)	-
Public works	152,661	18,531	-	16,748	(117,382)	-	(117,382)	-
Neighborhood development	90,620	20,527	27,748	-	(42,345)	-	(42,345)	-
Health	66,924	3,283	11,877	-	(51,764)	-	(51,764)	-
Culture and recreation	51,318	9,646	2,685	-	(38,987)	-	(38,987)	-
Convention facilities	35,543	6,267	1,730	-	(27,546)	-	(27,546)	-
Economic development	49,359	-	-	-	(49,359)	-	(49,359)	-
Unallocated depreciation	1,195	-	-	-	(1,195)	-	(1,195)	-
Interest on long-term debt and amortization of bond issue costs	74,349	-	-	-	(74,349)	-	(74,349)	-
Total governmental activities	943,865	278,146	81,669	16,748	(567,302)	-	(567,302)	-
Business-type activities								
Water	80,226	88,177	-	7,859	-	15,810	15,810	-
Kansas City airports	154,376	122,711	316	26,766	-	(4,583)	(4,583)	-
Sewer	86,176	91,929	-	18,098	-	23,851	23,851	-
Nonmajor enterprise funds	1,628	1,575	-	-	-	(53)	(53)	-
Total business-type activities	322,406	304,392	316	52,723	-	35,025	35,025	-
Total primary government	$ 1,266,271	$ 582,538	$ 81,985	$ 69,471	$ (567,302)	$ 35,025	$ (532,277)	-
Total component units	$ 526,068	$ 131,512	$ 213,740	$ 24,766	-	-	-	$ (156,050)
General Revenues								
Taxes								
Property taxes, levied for general purposes					100,382	-	100,382	-
Property taxes, levied for debt service					9,279	-	9,279	-
Earnings and profits taxes					178,950	-	178,950	-
Sales taxes					139,076	-	139,076	1,738
Local option use taxes					24,482	-	24,482	-
Hotel and restaurant taxes					31,864	-	31,864	-
Gaming taxes					17,144	-	17,144	-
Railroad and property taxes					4,388	-	4,388	-
Cigarette taxes					2,691	-	2,691	-
PILOTS and business replacement taxes					54,345	-	54,345	-
Investment earnings					8,299	9,798	18,097	480
Total general revenues and transfers					570,900	9,798	580,698	2,218
Change in net assets					3,598	44,823	48,421	(153,832)
Net Assets, Beginning of Year					2,790,604	1,566,818	4,357,422	(447,608)
Net Assets, Ending of Year					$ 2,794,202	$ 1,611,641	$ 4,405,843	$ (601,440)

See Notes to Basic Financial Statements

City of Kansas City, Missouri
Governmental Funds Balance Sheet
April 30, 2010
(In thousands of dollars)

Assets	General	Capital Improvements	Nonmajor Governmental Funds	Total Governmental Funds
Cash and cash equivalents	$ 83,192	$ 162,518	$ 205,967	$ 451,677
Receivables				
Taxes	49,853	9,834	33,212	92,899
Municipal court	2,214	-	-	2,214
Accounts	51	-	757	808
Special assessments	6,274	-	5,133	11,407
Interest and dividends	834	1,009	580	2,423
Other	1,200	-	1,523	2,723
Allowance for uncollectible receivables	(13,380)	-	(14,950)	(28,330)
Due from other governments	6,003	16,594	12,568	35,165
Due from other funds	416	25,113	5,309	30,838
Due from component units	8,390	-	-	8,390
Restricted assets—cash and short-term investments	809	-	127,470	128,279
Total assets	$ 145,856	$ 215,068	$ 377,569	$ 738,493
Liabilities and Fund Balances				
Liabilities				
Accounts payable	$ 16,124	$ 13,803	$ 22,262	$ 52,189
Other accrued items	8,665	8	2,864	11,537
Construction contracts and retainages payable	211	3,505	1,825	5,541
Due to other funds	4,905	490	25,144	30,539
Due to fiduciary funds	21,133	4,118	7,359	32,610
Due to component units	7,355	-	1,765	9,120
Deferred income	46,906	13,930	16,665	77,501
Other liabilities	-	-	5,121	5,121
Total liabilities	105,299	35,854	83,005	224,158
Fund balances				
Reserved for				
Encumbrances	13,258	79,142	129,145	221,545
Insurance	800	-	-	800
Debt service	-	-	23,183	23,183
Endowment	-	-	15,688	15,688
Unreserved, designated for, reported in reappropriations	2,331	-	7,288	9,619
Unreserved, undesignated, reported in				
General fund	24,168	-	-	24,168
Special revenue funds	-	-	29,257	29,257
Capital project funds	-	100,072	43,030	143,102
Debt service funds	-	-	45,434	45,434
Permanent fund	-	-	1,539	1,539
Total fund balances	40,557	179,214	294,564	514,335
Total liabilities and fund balances	$ 145,856	$ 215,068	$ 377,569	$ 738,493

See Notes to Basic Financial Statements

City of Kansas City, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets
April 30, 2010
(In thousands of dollars)

Fund balances—total governmental funds	$	514,335
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Governmental capital assets		4,353,623
Less accumulated depreciation		(481,385)
		3,872,238
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as expenditure when due		(33,437)
Revenues that are deferred due to the City not receiving cash within 60 days are recognized as revenue in the governmental activities in the statement of net assets		58,698
Long-term obligations, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds		
Bonds and notes payable		(1,533,757)
Pension obligations are not recorded as a liability in the governmental funds		(20,200)
Other post employment benefits are not recorded as a liability in the governmental funds		(39,706)
Compensated absences		(26,882)
Claims payable		(23,968)
Unamortized premium on bond issues		(21,386)
Deferred charges on refunding		26,013
Deferred discount on bond issues		8,790
Bond issue costs, net of related amortization, are not recorded as an asset in the governmental funds		13,464
Net assets of governmental activities	$	2,794,202

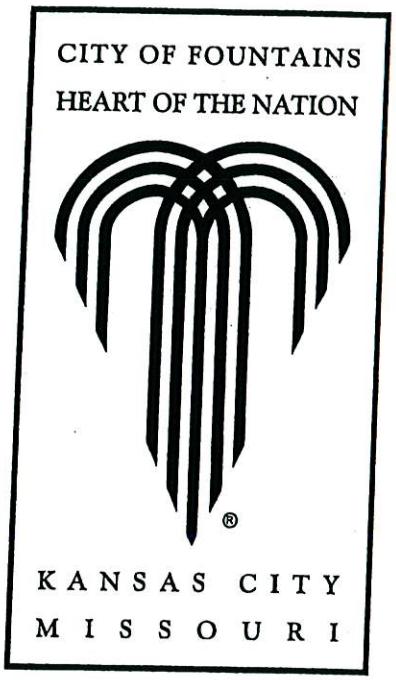
City of Kansas City, Missouri
Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended April 30, 2010
(In thousands of dollars)

	General	Capital Improvements	Non-Major Governmental Funds	Total Governmental Funds
Revenues				
Taxes	$ 275,411	$ 58,126	$ 193,940	$ 527,477
Licenses, permits and franchises	121,212	-	20,140	141,352
Fines and forfeitures	17,736	-	571	18,307
Rents and concessions	801	-	11,950	12,751
Investment income and interest	2,194	3,536	2,569	8,299
Charges for services	56,209	-	11,600	67,809
Intergovernmental revenues	6,806	15,782	109,455	132,043
Special assessments	187	-	7,326	7,513
Contributions	1,956	555	7,766	10,277
Other	6,815	620	9,805	17,240
Total revenues	489,327	78,619	375,122	943,068
Expenditures				
Current				
General government	86,514	330	24,057	110,901
Fire	83,167	-	14,319	97,486
Public works	27,333	-	35,161	62,494
Neighborhood development	35,399	-	36,669	72,068
Health	252	-	64,975	65,227
Culture and recreation	6,442	-	29,321	35,763
Convention facilities	1,985	-	14,444	16,429
Nondepartmental	1,717	-	59,684	61,401
Police	182,605	-	3,581	186,186
Intergovernmental				
KCATA	-	-	42,441	42,441
Debt service				
Principal retirement	8,765	-	59,318	68,083
Interest and fiscal agent fees	1,088	134	70,641	71,863
Bond issue costs	-	-	1,623	1,623
Capital outlay				
Public works	2,433	70,664	20,703	93,800
Culture and recreation	6,194	11,232	10,173	27,599
Convention facilities	-	-	1,742	1,742
Neighborhood development	353	1,527	40,970	42,850
Fire	-	-	209	209
Police	-	-	12,489	12,489
General government	1,478	3,017	9,650	14,145
Total expenditures	445,725	86,904	552,170	1,084,799
Excess (deficiency) of revenues over expenditures	43,602	(8,285)	(177,048)	(141,731)
Other Financing Sources (Uses)				
Transfers in	18,134	2,529	147,048	167,711
Transfers out	(42,942)	(20,376)	(104,393)	(167,711)
Issuance of debt	-	2,000	139,721	141,721
Issuance of refunding debt	-	-	35,845	35,845
Premium/discount on bond issue	-	-	1,496	1,496
Payment to refund bond escrow agent	-	-	(39,792)	(39,792)
Other financing sources (uses), net	(24,808)	(15,847)	179,925	139,270
Net change in fund balances	18,794	(24,132)	2,877	(2,461)
Fund Balances, Beginning of Year	21,763	203,346	291,687	516,796
Fund Balances, End of Year	$ 40,557	$ 179,214	$ 294,564	$ 514,335

See Notes to Basic Financial Statements

City of Kansas City, Missouri
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
Year Ended April 30, 2010
(In thousands of dollars)

Net change in fund balances—total governmental funds	$	(2,461)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following is the detail of the amount by which capital outlays exceeded depreciation in the current period:		
Capital outlay		171,788
Capital outlay- loss on disposal of assets		(179)
Depreciation		(65,947)
		105,662
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds		(5,161)
Change in net pension asset/obligation		(13,542)
Change in other post employment benefits		(14,156)
Change in claims payable		(1,091)
Bad debt expense		2,473
Contributions of capital assets do not provide current financial resources and are not reported as revenues in the funds		9,307
The issuance of long-term debt (for example, bonds, loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds, an interest expenditure is reported when due. The following is the detail of the net effect of these differences in the treatment of long-term debt and related items:		
Bond, capital leases, and loan proceeds, including premium/discount		(179,062)
Repayment of principal (bonds, loans, capitalized lease obligations)		68,083
Defeasance of debt refunding		38,807
Amortization of premium/discount, net		3,487
Interest		(2,149)
Bond issue costs		1,623
Amortization of bond issue costs		(870)
Deferred charge on refunding		985
Amortization of deferred charge on refunding		(2,581)
Change in compensated absences		(389)
		(72,066)
Contribution of capital assets to the proprietary funds are not reported as expenditures by the governmental funds		(5,367)
Change in net assets of governmental activities	$	3,598


CITY OF FOUNTAINS
HEART OF THE NATION
KANSAS CITY
MISSOURI

City of Kansas City, Missouri
Proprietary Funds Statement of Net Assets
April 30, 2010
(In thousands of dollars)

Assets	Business-type Activities—Enterprise Funds				
	Water	Kansas City Airports	Sewer	Nonmajor Enterprise Fund Special Facility Revenue Bond	Total
Current Assets					
Cash and cash equivalents	$ 582	$ 4,738	$ 1,381	$ 268	$ 6,969
Investments	1,567	9,705	3,719	-	14,991
Receivables					
Accounts	17,576	5,854	22,966	724	47,120
Interest and dividends	90	493	196	247	1,026
Allowance for uncollectible receivables	(6,520)	(301)	(5,001)	-	(11,822)
Notes receivable - current	477	-	-	-	477
Due from other governments	-	1,358	-	-	1,358
Due from other funds	44	-	188	-	232
Due from component units	-	-	-	35	35
Prepaid items	-	768	-	-	768
Inventories	2,062	830	578	-	3,470
Total unrestricted assets	15,878	23,445	24,027	1,274	64,624
Restricted assets					
Cash and cash equivalents	8,940	4,390	7,940	2,442	23,712
Investments	6,276	9,452	5,706	5,427	26,861
Accounts receivable	-	3,410	-	-	3,410
Allowance for uncollectible receivables	-	(65)	-	-	(65)
Interest receivable	694	472	530	-	1,696
Total restricted assets	15,910	17,659	14,176	7,869	55,614
Total current assets	31,788	41,104	38,203	9,143	120,238
Noncurrent Assets					
Restricted assets—investments	83,086	64,070	68,233	36,787	252,176
Investments	10,623	66,863	25,206	958	103,650
Notes receivable	9,971	-	-	-	9,971
Capital assets, nondepreciable	123,942	70,790	138,849	133	333,714
Capital assets, depreciable, net	489,056	608,077	609,994	6,592	1,713,719
Special assessments, net	35	-	-	-	35
Bond issue costs, net	4,209	2,950	2,758	466	10,383
Total noncurrent assets	720,922	812,750	845,040	44,936	2,423,648
Total assets	$ 752,710	$ 853,854	$ 883,243	$ 54,079	$ 2,543,886

City of Kansas City, Missouri
Proprietary Funds Statement of Net Assets
April 30, 2010
(In thousands of dollars)

	Business-type Activities—Enterprise Funds				
	Water	Kansas City Airports	Sewer	Nonmajor Enterprise Fund Special Facility Revenue Bond	Total
Liabilities					
Current liabilities					
Accounts payable	$ 5,779	$ 10,569	$ 6,927	$ -	$ 23,275
Compensated absences	677	530	567	-	1,774
Other accrued expense	852	304	1,359	-	2,515
Due to other funds	494	-	37	-	531
Due to component unit	-	-	-	-	-
Prepaid lease revenue	-	3,268	-	-	3,268
Notes payable	-	-	-	-	-
Claims payable	1,391	416	1,155	-	2,962
Total liabilities payable from unrestricted assets	9,193	15,087	10,045	-	34,325
Liabilities payable from restricted assets					
Matured bonds and coupons	-	300	-	-	300
Pension liability	-		-	-	-
Accrued interest and fiscal agent fees	4,165	2,268	3,571	229	10,233
Customer deposits and other liabilities	865	-	-	-	865
Construction contracts and retainages payable	592	665	468	-	1,725
Revenue bonds, portion due within one year	16,539	18,645	13,745	675	49,604
Total liabilities payable from restricted assets	22,161	21,878	17,784	904	62,727
Total current liabilities	31,354	36,965	27,829	904	97,052
Noncurrent liabilities					
Compensated absences	2,018	1,538	1,618	-	5,174
Pension liability	2,252	2,193	1,899	-	6,344
Due to other funds	-	-	-	-	-
Claims payable	4,244	1,048	3,465	-	8,757
Unamortized bond premium(discount)	2,132	1,066	2,719	117	6,034
Post retirement liability	3,810	3,711	3,213	-	10,734
Revenue bonds, less current portion	240,848	313,755	214,947	28,600	798,150
Total noncurrent liabilities	255,304	323,311	227,861	28,717	835,193
Total liabilities	286,658	360,276	255,690	29,621	932,245
Net Assets					
Invested in capital assets, net of related debt	438,188	344,927	591,072	5,730	1,379,917
Restricted for					
Principal and interest	12,704	22,564	7,378	2,993	45,639
Bond reserves	-	-	-	-	-
Deferred maintenance and replacement	-	-	-	-	-
Airline operations and maintenance reserve	-	53,283	-	-	53,283
Passenger facility charge revenue	-	-	-	-	-
Customer facility charge	-	-	-	-	-
Unrestricted	15,160	72,804	29,103	15,735	132,802
Total net assets	$ 466,052	$ 493,578	$ 627,553	$ 24,458	$ 1,611,641

City of Kansas City, Missouri
Proprietary Funds Statement of Revenues, Expenses and Changes in Fund Net Assets
Year Ended April 30, 2010
(In thousands of dollars)

	Business-type Activities—Enterprise Funds				
	Water	Kansas City Airports	Sewer	Nonmajor Enterprise Fund Special Facility Revenue Bond	Total
Operating Revenues					
Charges for services	$ 82,454	$ 96,006	$ 85,767	$ -	$ 264,227
Rentals and tolls	-	-	-	1,142	1,142
MDFB tax credits	-	-	-	-	-
Other	5,730	732	6,149	-	12,611
Total operating revenues	88,184	96,738	91,916	1,142	277,980
Operating Expenses					
Salaries, wages and employee benefits	28,793	31,200	27,050	-	87,043
Supplies and materials	8,029	3,925	4,104	-	16,058
Utilities	7,715	-	7,433	-	15,148
Contractual services	7,523	44,728	12,975	-	65,226
Repairs and maintenance	7,549	-	8,391	-	15,940
Insurance	3,107	-	3,352	-	6,459
Depreciation and amortization	10,261	58,220	18,296	253	87,030
Other	40	-	14	-	54
Total operating expenses	73,017	138,073	81,615	253	292,958
Operating income (loss)	15,167	(41,335)	10,301	889	(14,978)
Nonoperating Revenues (Expenses)					
Investment income	2,555	3,172	3,124	947	9,798
Interest expense and fiscal agent fees	(7,209)	(16,547)	(4,561)	(1,375)	(29,692)
Passenger facility charges	-	20,533	-	-	20,533
Customer facility charges	-	5,440	-	-	5,440
Grants	-	316	-	-	316
Other	(7)	244	13	433	683
Total nonoperating revenues (expenses), net	(4,661)	13,158	(1,424)	5	7,078
Income (loss) before capital contributions	10,506	(28,177)	8,877	894	(7,900)
Capital contributions	7,859	26,766	18,098	-	52,723
Change in net assets	18,365	(1,411)	26,975	894	44,823
Net Assets, Beginning of Year	447,687	494,989	600,578	23,564	1,566,818
Net Assets, End of Year	$ 466,052	$ 493,578	$ 627,553	$ 24,458	$ 1,611,641

City of Kansas City, Missouri
Proprietary Funds Statement of Cash Flows
Year Ended April 30, 2010
(In thousands of dollars)

	Business-type Activities—Enterprise Funds				
	Water	Kansas City Airports	Sewer	Nonmajor Enterprise Fund Special Facility Revenue Bond	Total
Operating Activities					
Cash received from customers	$ 90,437	$ 95,226	$ 91,018	$ 1,033	$ 277,714
Cash paid to suppliers	(32,551)	(51,862)	(31,549)	-	(115,962)
Cash paid to employees	(28,286)	(29,489)	(25,721)	-	(83,496)
Net cash provided by operating activities	29,600	13,875	33,748	1,033	78,256
Noncapital Financing Activities					
Proceeds from operating grants	-	316	-	-	316
Net cash provided by noncapital financing activities	-	316	-	-	316
Capital and Related Financing Activities					
Acquisition and construction of capital assets	(30,784)	(63,048)	(20,289)	-	(114,121)
Proceeds from issuance of revenue bonds and notes, net of premium and discount	24,846	-	1,192	-	26,038
Proceeds from capital contributions	-	29,407	-	-	29,407
Principal paid on revenue bond maturities, notes and equipment contracts	(12,059)	(18,940)	(11,521)	(605)	(43,125)
Interest paid on revenue bonds, capital leases and equipment contracts	(9,507)	(16,922)	(8,205)	(1,385)	(36,019)
Proceeds from sale of capital assets	-	10	-	168	178
Proceeds from notes	555	-		-	555
CID sales tax	-	-	-	433	433
Passenger facility charges	-	20,533	-	-	20,533
Customer facility charges	-	5,440	-	-	5,440
Net cash used in capital and related financing activities	(26,949)	(43,520)	(38,823)	(1,389)	(110,681)
Investing Activities					
Purchase of investments	(51,761)	(110,719)	(101,535)	(32,231)	(296,246)
Proceeds from sales and maturities of investments	53,742	136,978	108,361	32,328	331,409
Interest and dividends on investments	2,049	3,443	2,829	994	9,315
Net cash provided by investing activities	4,030	29,702	9,655	1,091	44,478
Net increase in cash and cash equivalents	6,681	373	4,580	735	12,369
Cash and Cash Equivalents, Beginning of Year	2,841	8,755	4,741	1,975	18,312
Cash and Cash Equivalents, End of Year	$ 9,522	$ 9,128	$ 9,321	$ 2,710	$ 30,681
Components of Cash and Cash Equivalents, End of Fiscal Year					
Unrestricted	$ 582	$ 4,738	$ 1,381	$ 268	$ 6,969
Restricted	8,940	4,390	7,940	2,442	23,712
	$ 9,522	$ 9,128	$ 9,321	$ 2,710	$ 30,681

City of Kansas City, Missouri
Proprietary Funds Statement of Cash Flows (Continued)
Year Ended April 30, 2010
(In thousands of dollars)

	Business-type Activities—Enterprise Funds				
	Water	Kansas City Airports	Sewer	Nonmajor Enterprise Fund Special Facility Revenue Bond	Total
Reconciliation of operating income (loss) to net cash provided by operating activities					
Operating income (loss)	$ 15,167	$ (41,335)	$ 10,301	$ 889	$ (14,978)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities					
Depreciation and amortization	10,261	58,220	18,296	253	87,030
Changes in assets and liabilities					
Decrease (increase) in accounts receivables	2,205	(706)	(1,187)	(109)	203
Decrease (increase) in inventories	254	(39)	(56)	-	159
Decrease (increase) in prepaid items	485	(45)	412	-	852
Decrease (increase) in due to and from other funds, net	100	-	16	-	116
Increase (decrease) in current liabilities, excluding debt obligations	(1,125)	(1,654)	2,675	-	(104)
Increase (decrease) in liabilities payable from restricted assets, excluding debt obligations	(137)	-	-	-	(137)
Increase (decrease) in prepaid lease revenue	-	(533)	-	-	(533)
Increase (decrease) in claims liability	171	(33)	832	-	970
Increase in other accrued expenses	2,219	-	2,459	-	4,678
Total adjustments	14,433	55,210	23,447	144	93,234
Net cash provided by operating activities	$ 29,600	$ 13,875	$ 33,748	$ 1,033	$ 78,256
Noncash activities					
Contributions of capital assets	$ 7,859	$ -	$ 18,098	$ -	$ 25,957
Increase (decrease) in fair value of investments	109	(905)	1	(194)	(989)

City of Kansas City, Missouri
Fiduciary Funds Statement of Net Assets
April 30, 2010
(In thousands of dollars)

	Pension Trusts	Private Purpose Trusts	Agency Funds
Assets			
Cash and cash equivalents	$ 30,682	$ 903	$ 13,175
Investments			
U.S. government securities	133,259	-	-
Municipal bonds	287	-	-
Corporate bonds and notes	135,029	-	-
Common and preferred stock	706,117	-	-
Government mortgage-backed securities	64,709	-	-
Asset-backed securities	19,991	-	-
Partnerships	34,757	-	-
Real estate	50,642	-	-
Short-term investment funds	60,854	-	-
Foreign equities	77,870	-	-
Foreign debt obligations	6,349	-	-
Collective trusts—equities	345,973	-	-
Collective trusts—fixed income	233,043	-	-
Commodities funds	21,980	-	-
Warrants	13	-	-
Futures contracts and options	(26)	-	-
Indexed notes and bonds	4,066	-	-
Receivables			
Accounts	34	-	-
Interest and dividends	3,230	3	9
Other	37,164	-	2
Due from other funds	-	-	31,794
Due from the City	2,411	-	-
Securities lending collateral	280,514	-	-
Office equipment - net of depreciation	2	-	-
Other assets	-	-	3
Total assets	2,248,950	906	44,983
Liabilities			
Accounts payable	50,173	-	4
Due to fiduciary funds	-	-	1,595
Due to component units	-	-	35,666
Due to employees	-	-	54
Securities lending collateral	280,514	-	-
Deposits	-	-	7,664
Total liabilities	330,687	-	44,983
Net assets held in trust for pension benefits and other purposes	$ 1,918,263	$ 906	$ -

City of Kansas City, Missouri
Fiduciary Funds Statement of Changes in Net Assets
Year Ended April 30, 2010
(In thousands of dollars)

	Pension Trusts	Private Purpose Trusts
Additions		
City contributions	$ 50,666	$ -
Employee contributions	22,201	-
Total contributions	72,867	-
Investment income (expense)		
Investment income	34,100	58
Net appreciation in fair value of investments	408,540	-
Investment expense	(8,235)	-
Securities lending income	764	-
Securities lending expense	(104)	-
Net investment income	435,065	58
Total additions	507,932	58
Deductions		
Pension benefits	122,554	-
Employee refunds	4,063	-
Administrative expense	919	-
Nondepartmental	-	12
Total deductions	127,536	12
Net increase	380,396	46
Net Assets, Beginning of Year	1,537,867	860
Net Assets, End of Year	$ 1,918,263	$ 906

City of Kansas City, Missouri
Discretely Presented Component Units Combining Statement of Net Assets
April 30, 2010
(In thousands of dollars)

Assets	Land Clearance for Redevelopment Authority	Tax Increment Financing Commission	Police Department	Other	Total
Cash and short-term investments	$ 38	$ 592	$ 14,587	$ 8,121	$ 23,338
Receivables					
Accounts	63	-	506	1,773	2,342
Notes	1,872	-	-	1,235	3,107
Interest	-	-	2	10	12
Other	11	-	5	256	272
Allowance for uncollectible receivables	-	-	-	(24)	(24)
Due from other governments	-	-	2,480	-	2,480
Due from primary government	-	-	6,823	2,442	9,265
Inventories	-	-	1,862	1,863	3,725
Restricted assets					
Cash and short-term investments	-	72,016	1,382	4,307	77,705
Due from primary government	-	35,521	-	-	35,521
Receivables	-	6,772	-	-	6,772
Capital assets, nondepreciable	1,900	-	-	31,571	33,471
Capital assets, depreciable, net	2,511	-	16,523	15,940	34,974
Assets held for redevelopment	775	-	-	-	775
Bond issue costs, net	-	2,848	-	-	2,848
Other assets	-	-	-	2,915	2,915
Total assets	7,170	117,749	44,170	70,409	239,498
Liabilities					
Accounts payable	58	666	1,226	3,032	4,982
Interest payable	-	2,232	-	-	2,232
Compensated absences—current	-	-	8,155	-	8,155
Current maturities of debt	-	28,185	-	673	28,858
Other accrued expense	-	-	5,977	296	6,273
Due to primary government	1,872	-	3,887	2,666	8,425
Compensated absences—noncurrent	-	-	26,036	-	26,036
Deferred income	-	-	716	297	1,013
Net pension obligation	-	-	32,028	-	32,028
Long-term debt	-	715,981	-	-	715,981
Other liabilities	-	612	6,189	154	6,955
Total liabilities	1,930	747,676	84,214	7,118	840,938
Net Assets (Deficit)					
Net assets (deficit)					
Invested in capital assets, net of related debt	4,410	-	16,523	46,021	66,954
Restricted for					
Debt service	-	109,792	-	1,676	111,468
Special programs	-	-	3,874	1,005	4,879
Revolving capital account	-	-	-	2,487	2,487
Unrestricted	830	(739,719)	(60,441)	12,102	(787,228)
Total net assets (deficit)	$ 5,240	$ (629,927)	$ (40,044)	$ 63,291	$ (601,440)

See Notes to Basic Financial Statements

City of Kansas City, Missouri
Discretely Presented Component Units Combining Statement of Activities
Year Ended April 30, 2010
(In thousands of dollars)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Assets: Land Clearance for Redevelopment Authority	Tax Increment Financing Commission	Police Department	Other	Total
Land Clearance for Redevelopment Authority	$ 2,435	$ 148	$ 645	$ 1,467	$ (175)	$ -	$ -	$ -	$ (175)
Tax Increment Financing Commission	271,127	100,575	9,600	-	-	(160,952)	-	-	(160,952)
Police Department	202,779	4,032	191,258	1,300	-	-	(6,189)	-	(6,189)
Other	49,727	26,757	12,237	21,999	-	-	-	11,266	11,266
Total	$ 526,068	$ 131,512	$ 213,740	$ 24,766	(175)	(160,952)	(6,189)	11,266	(156,050)
General revenues									
Sales tax					-	-	-	1,738	1,738
Investment earnings					1	368	5	106	480
Total general revenues					1	368	5	1,844	2,218
Change in net assets					(174)	(160,584)	(6,184)	13,110	(153,832)
Net assets (deficit)—beginning,					5,414	(469,343)	(33,860)	50,181	(447,608)
Net assets (deficit)—ending					$ 5,240	$ (629,927)	$ (40,044)	$ 63,291	$ (601,440)

See Notes to Basic Financial Statements

City of Kansas City, Missouri
Notes to Basic Financial Statements
April 30, 2010

Note 1: Nature of Operations and Summary of Significant Accounting Policies

The City of Kansas City, Missouri (the City) was incorporated in 1850 and covers an area of approximately 318 square miles in Jackson, Clay, Platte and Cass counties in Missouri. The City is a charter city and utilizes a council/manager form of government. The City provides services to its residents in many areas, including public safety, water and sewer services, community environment and development, recreation and various social services.

The accounting and reporting policies of the City conform to U.S. generally accepted accounting principles (GAAP) applicable to local governments. The following is a summary of the more significant accounting policies and practices of the City.

Financial Reporting Entity

The accompanying financial statements present the City's primary government and component units over which the City is financially accountable. Financial accountability is based primarily on operational or financial relationships with the City (as distinct from legal relationships). Component units are reported in the City's financial statements as follows:

Blended Component Units

The following legally separate entities are component units that are, in substance, a part of the City's general operations.

Kansas City Municipal Assistance Corporation (KCMAC) is governed by a seven-member board appointed by the city manager. Although it is legally separate from the City, KCMAC is reported as if it were part of the primary government because its sole function is the financing of municipal projects for the City. The activities of KCMAC are included in the accompanying financial statements as part of the nonmajor governmental funds. KCMAC does not have separately issued financial statements.

The *Police Retirement System* and the *Civilian Employees' Retirement System* are governed by a single seven-member board, as defined by state statutes. The City is not legally responsible to pay the pension contribution for the two police pension plans directly to the pension systems, but provides funding on behalf of the Board of Police Commissioners. The funding requirement is separate and apart from the funding requirement of the Board of Police Commissioners. These retirement systems are reported as if they are a part of the City because their sole function is to administer police benefit programs the City is required to provide. The activities of the retirement systems are included in the accompanying financial statements as pension trust funds.

Discretely Presented Component Units

The component units' column in the financial statements includes the financial data of the City's other component units. They are reported in a separate column to emphasize they are legally separate from the City.

1. Land Clearance for Redevelopment Authority (LCRA) eliminates blight within the City limits by acquiring and preparing land for redevelopment. The mayor appoints all five members of the board of commissioners. LCRA annually receives a significant amount of revenues from the City. The complete financial statements may be obtained by writing to LCRA at 100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.

2. Tax Increment Financing (TIF) Commission uses tax increment financing as a method to finance redevelopment project expenses through payments in lieu of taxes and economic activity taxes. The mayor appoints all six members of the TIF board of commissioners. The complete financial statements may be obtained by writing to TIF at 100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.

3. The Kansas City Board of Police Commissioners (Police Department) provides police services for the City and is governed by a five-member board. The mayor is a member, with the four remaining members appointed by the governor of Missouri. Under state statutes, the City must provide funding to the board amounting to at least 20% of the City's general revenues. Further, the board cannot levy taxes or issue bonded debt, powers that are held by the City, to the benefit of the board. As a result of the board's fiscal dependency upon the City, the City is financially accountable for the board. The complete financial statements may be obtained by writing to The Kansas City Board of Police Commissioners at 1125 Locust, Kansas City, Missouri 64106 or by calling 816.234.5354.

4. Economic Development Corporation (EDC) is a business and economic development organization. City officials constitute 15 of the 43 members of the EDC board of directors. The City is financially accountable for EDC. The City provides EDC's major source of revenue and approves its annual budget. The complete financial statements may be obtained by writing to EDC at 100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.

5. EDC—Charitable Trust merges public and private funds and development incentives to acquire, construct, maintain and operate redevelopment projects. EDC-Charitable Trust has a five-member board of directors consisting of four Economic Development Corporation (EDC) board members, including a city council member and the president of EDC. The City has provided significant funding, by use of federal grants, to EDC-Charitable Trust, which reflects EDC-Charitable Trust's dependence on the City. The complete financial statements may be obtained by writing to EDC-Charitable Trust at 100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.

6. Port Authority of Kansas City, Missouri (Port Authority) is responsible for the planning and development of the Missouri River within the City's corporate limits. The mayor appoints all seven members of the board of commissioners. The City is able to impose its will on the Port Authority. The complete financial statements may be obtained by writing to the Port Authority at 100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.

7. Maintenance Reserve Corporation (MRC) administers a home maintenance program provided to certain homeowners participating in loan programs formerly administered for the City by the Housing and Economic Development Financial Corporation. MRC is governed by a four-member board of directors appointed by the city manager. Funding of MRC's activities is provided primarily by federal grants obtained by the City. The complete financial statements may be obtained by writing to MRC at 600 Broadway, Kansas City, Missouri 64106 or by calling 816.472.2921.

8. Downtown Economic Stimulus Authority of Kansas City, Missouri (DESA) reviews development projects vying to use the state revenues authorized by the Missouri DESA and makes formal recommendations to the City Council and the Missouri Development Finance Board. The mayor appoints 12 of the 13 members of the board of commissioners. The City is able to impose its will on the DESA. The complete financial statements may be obtained by writing to the Downtown Economic Stimulus Authority at 100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.

9. Kansas City International Airport—Community Improvement District (KCICID) provides a financial benefit to the City by collecting sales and use taxes to address economic, social and infrastructure needs within the district as well as providing management, operational and ownership duties for all real and personal property either owned, leased to, or from the KCICID. The mayor appoints all five members of the KCICID board of directors. The complete financial statements may be obtained by writing to the Kansas City, Missouri International Airport at 601 Brasilia Ave., Kansas City, Missouri 64153 or by calling 816.243.3000

10. Performing Arts Community Improvement District provides a financial benefit to the City by collecting sales taxes and fees, rents and other charges within the district for the purpose of funding the expansion and improvements of the downtown Kansas City, Missouri area surrounding Bartle Hall and the Performing Arts Center. The mayor appoints all eight members of the board of directors. The complete financial statements may be obtained by writing to the City of Kansas City, Missouri, Finance Department at 414 E. 12th St., Suite 302, Kansas City, Missouri 64106 or by calling 816.513.1187.

11. The American Jazz Museum (AJM) is responsible for overseeing the construction/renovation and maintenance of the Jazz Hall of Fame, the GEM Theatre, the Negro Baseball Hall of Fame (the Cultural Facility) and the Museum. The City appoints a voting majority of the governing body and can impose its will upon AJM. The complete financial statements may be obtained by writing the AJM at 1616 East 18th Street, Kansas City, Missouri 64108 or by calling 816.474.8463.

12. Metropolitan Ambulance Service Trust (MAST) provides municipal ambulance services. The mayor appoints all seven members of the MAST board of trustees. The City annually provides significant operating subsidies to MAST. The complete financial statements may be obtained by writing to the Kansas City, Missouri Fire Department at 6750 Eastwood Trafficway, Kansas City, Missouri 64129 or by calling 816.924.1700.

Basis of Presentation

Government-wide Financial Statements

The government-wide statement of net assets and statement of activities report the overall financial activity of the City and its component units, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities of the City. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the government-wide and business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary—are presented. The emphasis on fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The City reports the following major governmental funds:

General Fund

The general fund is the main operating fund of the City and accounts for all financial transactions not accounted for in other funds. The general operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are financed through revenues received by the general fund.

Capital Improvements Fund

The capital improvements fund is used to account for the financing of capital improvement projects not financed by other funds or by long-term debt. Revenues received by this fund come primarily from a sales tax allocation for capital improvements and from federal and state grants and other contributions.

The City reports the following major enterprise funds:

Water Fund

The water fund accounts for activities of the City's water distribution system. Revenues are derived mainly from water service and installation charges.

Kansas City Airports Fund

The Kansas City airports fund accounts for the operations of the City's two airports: Kansas City International Airport (KCI) and the Charles B. Wheeler Downtown Airport. Revenues are derived principally from hangar and terminal building rental, landing fees and parking.

Sewer Fund

The sewer fund accounts for the activities of the wastewater collection and treatment system. Revenues are derived primarily from sewer users' service charges and fees.

The City reports the following additional fund types:

Nonmajor Enterprise Funds

This fund accounts for the proceeds from a special facility bond issue and the related lease agreement for the aircraft maintenance and overhaul base located at the Kansas City International Airport.

Pension Trust Funds

These funds account for moneys held in trust by the City for pension benefits. The City uses pension trust funds to account for the retirement plans for regular employees, firefighters, police officers and civilian employees of the Police Department.

Private Purpose Trust Funds

These funds account for moneys held in trust by the City, other than those reported in pension trust funds, under which principal and income benefits individuals, private organizations, or other governments. The City uses private purpose trusts to account for funds held for employee memorials, municipal correctional facility inmate canteen operations and various donations provided to the City by citizens and other parties.

Agency Funds

These funds account for moneys held on behalf of others as their agent. The City uses agency funds to account for various special deposits, municipal court appearance bonds, Police Department grants, payroll and insurance benefits, Tax Increment Financing district receipts and other various deposits.

Permanent Fund

This fund accounts for moneys held by the City for future preservation of the Liberty Memorial and its museum. The primary source of revenue was the tax collections in excess of $30,000,000 of the one half percent sales tax that was in effect from May, 1999 until September, 2000 and the interest earnings on these collections.

Basis of Accounting

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, income taxes, sales taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the period for which the levy is intended to finance. For example, the calendar 2009 levy is recognized as revenue for the year ended April 30, 2010. Revenues from assessed taxes, principally income, sales and utility franchise taxes, are recognized in the fiscal year in which the underlying exchange transaction occurs. Revenue from grants and other contributions are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, principal and interest on general long-term debt, claims and judgments and compensated absences are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Significant revenue sources that are susceptible to accrual include property taxes, sales taxes, utility franchise taxes, earnings taxes, special assessments, interest and certain state and federal grants and entitlements. All other revenue sources, including licenses and permits, fines and forfeitures and miscellaneous revenues, are considered to be measurable and available only when cash is received.

Enterprise fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from providing services in connection with ongoing operations. Operating revenue includes activities that have characteristics of exchange transactions, including charges for services. Nonoperating revenue includes activities that have the characteristics of nonexchange transactions, such as grants, subsidies and investment income. Operating expenses include the cost of service, payroll, administrative expenses, contractual services and depreciation. All expenses not meeting the above criteria are classified as nonoperating.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both the government-wide and enterprise fund financial statements to the extent that those standards do not conflict with, or contradict guidance of, the Governmental Accounting Standards Board (GASB). The City also has the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

Adoption of New Accounting Pronouncements

Effective May 1, 2009, the City adopted GASB Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments* (GASB Statement No. 52). This statement establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities. It requires endowments to report their land and other real estate investments at fair value. The adoption of this standard did not materially impact the financial statements.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with maturities of three months or less from date of acquisition.

Investments

All investments are reported at fair value. The fair value of marketable securities is based on quotations that are generally obtained from national securities exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms or national pricing services.

Inventories

Inventories are stated at cost (average or first-in, first-out), which is not in excess of market. Inventories consist primarily of materials and supplies held for consumption. The cost is recorded as an expense at the time individual inventory items are used in the proprietary funds. Governmental funds record an expenditure at the time of the purchase of the inventory item. The balance of inventory items in the governmental funds is not considered significant.

Capital Assets

Capital assets include land, buildings, improvements, equipment and infrastructure assets (roads, bridges, storm sewers and similar items) and are included in the applicable governmental or business-type activities columns in the government-wide financial statements and proprietary fund financial statements. Capital assets are defined by the City as assets with a cost greater than a certain minimum capitalization threshold and an estimated useful life of more than one year. The minimum capitalization thresholds are $5,000 for land, equipment, vehicles, buildings, infrastructure and monuments, $25,000 for land improvements and $100,000 for building improvements. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

The City elected the modified approach for certain infrastructure assets (roadway system, bridges and street lighting) while the remaining infrastructure assets are depreciated.

The modified approach for reporting infrastructure assets takes into consideration the fact that many infrastructure assets may reasonably be expected to continue to function indefinitely if they are adequately preserved and maintained. Therefore, these particular assets would not be depreciated over a useful life. The City has established an asset management system and has committed to maintain the following networks of infrastructure assets at a predetermined condition level as determined by the City's Public Works Department; (1) roadway system, (2) bridges and (3) street lighting. The Required Supplementary Information section of this report provides additional information regarding the condition assessments and the estimated and actual costs to maintain these assets.

Major outlays for capital improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of the business-type activities and proprietary funds is included as part of the capitalized value of the assets constructed. Interest capitalized is computed by applying the effective interest rate on the borrowings each year to the average balance of the applicable costs incurred, net of investment income. Interest in the amount of $8,996,981 was capitalized in 2010.

Property, buildings, equipment and infrastructure are depreciated using the straight-line method over the following estimated lives:

Primary Government	Years
Buildings and improvements	10 to 100
Improvements other than buildings	10 to 100
Airport runways, aprons and roads	15
Utility lines and improvements	75 to 100
Machinery and equipment	2 to 20
Infrastructure	10 to 30
Water utility plant	50 to 100
Fountains, sculptures and monuments	40

Water utility plants and utility lines and improvements are depreciated on a composite basis over 50 to 100 years. Machinery and equipment are depreciated on a unit basis over 2 to 20 years. At the time of retirement or other disposition of assets for which depreciation is computed on the composite method, the original cost of the assets is removed from the asset and accumulated depreciation accounts and no retirement gain or loss is recorded. For retirements of assets for which depreciation is computed on the unit method, the asset and related depreciation are removed from the asset and accumulated depreciation accounts. When the asset is sold, the difference between the net carrying value and any proceeds is recorded as income or loss.

Compensated Absences

City employees are granted vacation and sick leave in varying amounts. Vacation is accumulated at an annual rate of 10 to 22 days, depending on the employee's length of service. Sick leave is accumulated at the rate of 3.7 hours per two-week pay period, with the exception of firefighters, who accumulate 5.5 hours. The maximum amount of vacation that may be carried forward is 2.5 times the amount earned in a year, which is accrued in the respective funds. Sick leave with pay may be accumulated up to a limit of 3,000 hours. Upon separation from service, employees may convert accrued sick leave at the ratio of four hours of sick leave to one hour of vacation leave credit. Retiring employees 55 years or older with at least 25 years of creditable service; employees who are to receive a line-of-duty disability pension; and employees who qualify for a City pension and retire with a normal retirement, take early retirement at age 60 or thereafter, or die are entitled to sick leave credit at the rate of two hours of sick leave to one hour of vacation leave credit.

The liability for compensated absences reported in the government-wide and proprietary fund has been calculated using the vesting method in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and obligations are reported in the statements of net assets as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bond issuance costs are deferred and amortized over the life of the bonds using the straight-line method. Gains/losses on refunding bonds are deferred and amortized over the shorter of the new bond's life or the remaining life of the refunded bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the governmental fund financial statements, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Gains/losses on refunding bonds are not broken out separately within the other financing sources/uses section.

Contingency Liabilities

Certain debt issuances of entities other than the City to fund tax increment financing projects include a commitment by the City to fund any deficit in principal and interest payments.

The City's annual appropriation pledge is used to backstop shortfalls resulting from insufficient revenues that are pledged to annual debt service payments on certain economic development debt issuances. The City monitors the probability of having to make a payment on these debt issuances. Projected revenues are compared to projected debt service for the remaining life of the obligation. Revenue projections used in the analysis are those that were provided with the approved economic development project. Revenue projections are adjusted as projects mature and historical trends are revealed. Debt service projections are adjusted for variable rate demand obligations. If it is probable that the City will have to fund a deficit, the City records a liability for this deficit. During fiscal year 2010, $6,520,769 of additional long-term liability was added for TIFC revenue improvement bonds.

Fund Balances

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for specific purposes. Encumbrances outstanding at year-end are reported as reservations of fund balances because they do not constitute expenditures or liabilities. Such encumbrances serve as authorizations for expenditures in future years. Designation of fund balances represents tentative plans for future use of financial resources that are subject to change.

Net Assets

In the government-wide and proprietary fund financial statements, equity is displayed in three components as follows:

- *Investment in Capital Assets, Net of Related Debt*—This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- *Restricted*—This consists of net assets that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, it is generally the City's policy to use restricted resources first, then unrestricted resources as they are needed.
- *Unrestricted*—This consists of net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Interfund Transactions

Transactions between City funds are accounted for as revenues and expenditures or expenses in the funds involved if they are similar to transactions with organizations external to City government.

Reimbursements for expenditures made on behalf of another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transfers of resources from a fund receiving revenues to a fund through which the revenues are to be expended are separately reported as a transfer in the respective funds' operating statements.

Special Assessments

The City acts as an agent on certain construction projects financed by third-party lenders and repaid by assessments to property owners benefited. The City reports these arrangements in the agency funds, special revenue funds and enterprise funds as special assessments receivable and deposits.

Contributions and Grants

Governmental-wide Financial Statements—Contributions and grants for both capital and operating purposes are broken out by function under program revenues.

Governmental Funds—Contributions and grants for both capital and operating purposes are included in revenues.

Proprietary Funds—Contributions of, or for, capital assets (including those received from other City funds), grants and assistance received from other governmental units for the acquisition of capital assets are reported in changes in net assets.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

New Accounting Pronouncements Not Adopted

In June 2007, the GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets* (GASB Statement No. 51). This statement establishes accounting and financial reporting requirements for intangible assets, thereby enhancing the comparability of the accounting and financial reporting of such assets among state and local governments. The City will implement GASB Statement No. 51 beginning with the year ended April 30, 2011.

In June 2008, the GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments* (GASB Statement No. 53). This statement is intended to improve how state and local governments report information about derivative instruments (financial arrangements used by governments to manage specific risks or make investments) in their financial statements. The statement specifically requires governments to measure most derivative instruments at fair value in their financial statements. The guidance in this statement also addresses hedge accounting requirements and is effective for the City for the year ending April 30, 2011.

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB Statement No. 54). The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The City will implement GASB Statement No. 54 beginning with the year ended April 30, 2012.

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans* (GASB Statement No. 57). The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers). The City will implement GASB Statement No. 57 beginning with the year ended April 30, 2013.

In December 2009, the GASB issued Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies* (GASB Statement No. 58). The objective of this Statement is to provide accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. It requires governments to remeasure liabilities that are adjusted in bankruptcy when the bankruptcy court confirms (that is, approves) a new payment plan. The City will implement GASB Statement No. 58 beginning with the year ended April 30, 2011.

In June 2010, the GASB issued Statement No. 59, *Financial Instruments Omnibus* (GASB Statement No. 59). The objective of this Statement is to update and improve existing standards regarding financial reporting and disclosure requirements of certain financial instruments and external investment pools for which significant issues have been identified in practice. The City will implement GASB Statement No. 59 beginning with the year ended April 30, 2012.

The City has not completed its assessment of the impact of the adoption of these statements.

Note 2: Deposits and Investments

(a) Primary Government

Deposits

The City maintains a cash and investment pool that is available for use by all funds. The pool is comprised of demand and time deposits, repurchase agreements, and other investments with maturities of less than five years. At April 30, 2010, the carrying amount (book value) of the City's deposits, including certificates of deposit and the collateralized money market account was approximately $42,216,000, which was covered by federal depository insurance or by collateral held by the City's agents under joint custody agreements in accordance with the City's administrative code, except for the deposits at one bank summarized under Custodial Credit Risk. A difference exists between book and bank balances of $13,437,000 due to deposits in transit and other reconciling items.

Investments – Pooled and Non-Pooled

The City is empowered by City Charter to invest in the following types of securities:

1. United States Treasury Securities (Bills, Notes, Bonds and Strips). The City may invest in obligations of the United States government for which the full faith and credit of the United States are pledged for the payment of principal and interest.

2. United States Agency/GSE Securities. The City of Kansas City, Missouri may invest in obligations issued or guaranteed by any agency of the United States Government and in obligations issued by any government sponsored enterprise (GSE) which have a liquid market and a readily determinable market value that are described as follows:

a. U.S. Govt. Agency Coupon and Zero Coupon Securities.

b. U.S. Govt. Agency Callable Securities. Restricted to securities callable at par only.

c. U.S. Govt. Agency Step-Up Securities. The coupon rate is fixed for an initial term. At coupon date, the coupon rate rises to a new, higher fixed interest rate.

d. U.S. Govt. Agency Floating Rate Securities. Restricted to coupons with no interim caps that reset at least quarterly and that float off of only one index.

e. U.S. Govt. Agency Mortgage Backed Securities (MBS, CMO, Pass-Thru Securities). Restricted to securities with final maturities of five (5) years or less or have the final projected payment no greater than four (4) years when analyzed in a +300 basis point interest rate environment. Restricted to obligations of FNMA, FHLB, FHLMC and GNMA only.

3. Repurchase Agreements. The City may invest in contractual agreements between the City and commercial banks or primary government securities dealers. The Bond Market Association's guidelines for the Master Repurchase Agreement will be used and will govern all repurchase agreement transactions. All repurchase agreement transactions will be either physical delivery or tri-party.

4. Bankers' Acceptances. The City may invest in bankers' acceptances issued by domestic commercial banks possessing the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation.

5. Commercial Paper. The City may invest in commercial paper issued by domestic corporations, which has received the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation. Eligible paper is further limited to issuing corporations that have total assets in excess of five hundred million dollars ($500,000,000) and are not listed on Credit Watch with negative implications by any nationally recognized rating agency at the time of purchase. In addition, the City's portfolio may not contain commercial paper of any one corporation, the total value of which exceeds 2% of the City's aggregate investment portfolio.

6. Any full faith and credit obligations of the State of Missouri rated at least A or A2 by Standard and Poor's or Moody's.

7. Any full faith and credit obligations of any county in which the city is located rated at least AA or Aa2 by Standard and Poor's or Moody's.

8. Any full faith and credit obligations of any school district in Kansas City, Missouri rated at least AA or Aa2 by Standard and Poor's or Moody's.

9. Any full faith and credit obligations or revenue bonds of the City of Kansas City, Missouri rated at least AA or Aa2 by Standard and Poor's or Moody's.

10. Any municipal obligation as defined in (6), (7), (8) or (9) that is not rated but either pre-refunded or escrowed to maturity with U.S. Treasury Securities as to both principal and interest.

Interest Rate Risk

Interest rate risk is the risk that the fair value of the City's investments will decrease as a result of an increase in interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits the final maturity on any security owned to a maximum of five years. In addition, the City compares the weighted average maturity of its portfolio to the weighted average maturity of the Merrill Lynch 1-3 year Government/Agency index, and relative to the index, may decrease the weighted average maturity of the portfolio during periods of rising interest rates or increase it during periods of declining rates. As of April 30, 2010, the City had the following investments and maturities (amounts are in thousands):

Investment Type	Fair Value	Investment Maturities (In Years) Less Than 1	1 - 2	2 - 3	3 - 5	Weighted Average
Pooled Investments:						
US Treasury Bills	$ 9,999	$ 9,999				0.07
US Treasury Notes/Bonds	152,387	114,222	$ 23,066		$ 15,099	1.13
US Agency Discounts	9,985	9,985				0.55
US Agencies - Noncallable	351,363	106,502	75,386	$ 87,731	81,744	1.90
US Agencies - Callable	181,164	39,341	4,831	13,010	123,982	3.23
Mortgage-Backed Agency	33,112	11,636	7,788	13,688		1.48
Total Pooled	738,010	291,685	111,071	114,429	220,825	2.00
Non-Pooled Investments:						
US Agencies - Noncallable	75,596	40,646	24,205	10,745		0.96
US Agencies - Callable	25,175	13,205			11,970	2.45
Total Non-Pooled	100,771	53,851	24,205	10,745	11,970	1.33
GRAND TOTAL	$ 838,781	$ 345,536	$ 135,276	$ 125,174	$ 232,795	1.92

Callable Agency Securities. The City actively monitors its callable bond portfolio with respect to probability of call relative to market rates of interest. As of April 30, 2010, the total fair value of the City's callable bond portfolio (pooled and restricted) is $206,338,625.

Mortgage-Backed Securities. The City has invested in collateralized mortgage obligation securities issued by the Federal Home Loan Mortgage Corporation (FHLMC), the Federal National Mortgage Association (FNMA), and the Federal Home Loan Banks (FHLB). Details of those securities are as follows:

FHR 3388 CG, $20,000,000 original par value. The security was purchased on November 30, 2007, and has a stated final maturity of December 15, 2011. The security has a fixed coupon rate of 5.00% and pays principal and interest monthly. Based on current prepayment speeds using industry-standard modeling, the City's principal amount will be fully retired in June, 2010. At April 30, 2010, the security had a remaining face value of $627,676, a book value of $627,676, and a fair market value of $627,676.

FHR 2760 EB, $10,000,000 original par value. The security has a fixed coupon rate of 4.50% and pays principal and interest monthly. The security was purchased on August 13, 2008, and although has a stated final maturity of September 15, 2016, the security is the first tranche to begin receiving principal payments. Based on current prepayment speeds using industry-standard modeling, the City's principal amount will be fully retired in October, 2011. At April 30, 2010, the security had a remaining face value of $4,483,713, a book value of $4,483,713, and a fair market value of $4,595,985.

FHLB 9M-2012 A, $14,325,000 original par value. The security has a fixed coupon rate of 4.72% and pays principal and interest monthly. The security was purchased on September 16, 2008, and has a stated final maturity of September 20, 2012. Based on current prepayment speeds using industry-standard modeling, the City's principal amount will be fully retired in September, 2012. At April 30, 2010, the security had a remaining face value of $7,944,955, a book value of $7,954,955, and a fair market value of $8,292,547.

FHR 3125 AB, $15,000,000 original par value. The security has a fixed coupon rate of 5.375% and pays principal and interest monthly. The security was purchased on October 31, 2008, and has a stated final maturity of December 15, 2013. Based on current prepayment speeds using industry-standard modeling, the City's principal amount will be fully retired in June, 2012. At April 30, 2010, the security had a remaining face value of $7,477,567, a book value of $7,477,567, and a fair market value of $7,721,485.

FHLB 9W-2012 1, $23,500,000 original par value. The security has a fixed coupon rate of 4.77% and pays principal and interest monthly. The security was purchased on December 29, 2008, and has a stated final maturity of September 20, 2012. Based on current prepayment speeds using industry-standard modeling, the City's principal amount will be fully retired in September, 2012. At April 30, 2010, the security had a remaining face value of $11,283,838, a book value of $11,341,917, and a fair market value of $11,874,434.

Credit Risk

Credit risk is the risk that the City will not recover its investments due to the ability of the counterparty to fulfill its obligation. In order to prevent over concentration by investment type and thereby mitigate credit risk, the City's Investment Policy provides for diversification of the portfolio by investment type as follows:

Investment Type	Maximum
US Treasury Securities and Government Guaranteed Securities	100%
Collateralized Time and Demand Deposits	100%
US Government Agency and GSE Securities	80%
Collateralized Repurchase Agreements	50%
US Agency Callable Securities	30%
Commercial Paper	30%
Bankers Acceptances	30%
Qualified Municipal Obligations	10%

As of April 30, 2010, the City had the following pooled and non-pooled investment balances which are rated by both Moody's and Standard and Poor's (amounts are in thousands):

Account/ Investment Type	Fair Value	Notes	Moody's/S&P Ratings
US Treasury Securities	$ 162,386	US Gov	Aaa/AAA
US Agency Securities	676,395	US Agency	Aaa/AAA
Total	$ 838,781		

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its deposits, investments or collateral securities that are in the possession of an outside party (i.e., the City's safekeeping institution).

The City's investment policy requires that all funds on deposit with any financial institution be secured with collateral securities in an amount equal to at least 102 percent of the deposit less any amount insured by the Federal Deposit Insurance Corporation (FDIC), or any other governmental agency performing a similar function. As of April 30, 2010, all deposits were adequately and fully collateralized except for the account at Bank of America. On April 30, 2010, the City received into its account at Bank of America an unexpected ACH credit in the amount of $6,442,423 for the Revenue division. The resulting overnight balance of $8,735,134 was secured by $250,000 FDIC Insurance and collateral securities with a collateral value of $2,568,495, resulting in a collateral deficiency of ($5,916,639). An $8,000,000 FHLMC security was immediately purchased the next business morning to return the account to a fully collateralized level.

The City's investment policy requires that all investment securities be held in the City's name in the City's safekeeping account at its safekeeping institution, thereby mitigating custodial credit risk. As of April 30, 2010, all investment securities were in the City's name in the City's safekeeping accounts at its safekeeping institutions. In addition, all collateral securities were in the City's joint custody account(s) at the Federal Reserve Bank and were either US Treasury (US Government guaranteed) or US Agency (Aaa/AAA rated) obligations.

Concentration of Credit Risk

More than 5 percent of the City's investments are in the following U.S. Agency discount note/securities: Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation and Federal National Mortgage Association. These investments are 11%, 40%, 12% and 14%, respectively, of the City's total investments. In our opinion, the debt securities issued by these agencies do not have an explicit government guarantee, but rather an implied guarantee, and therefore the City does not impose limits as to the concentration of any one agency. However, total agency securities in the portfolio are limited by the investment policy to 80% of the total portfolio value.

Investments – Trustee-Held

In the normal course of business, the City finances various projects by issuing debt in the form of municipal bonds. Cash raised by the issuance of such debt is placed with a trustee bank. All investment activity within such accounts is governed by the City's Investment Policy, except that excess cash is allowed by the bond indentures to be invested in overnight, U.S. Government and U.S. Agency money market funds.

Interest Rate Risk

Interest rate risk is the risk that the fair value of the City's trustee-held investments will decrease as a result of an increase in interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits the final maturity on any trustee-held security owned to a maximum of five years. In addition, covenants in the bond documents often limit the final maturity of such investments to shorter periods of time. As of April 30, 2010, the City had the following trustee-held investments and maturities (amounts are in thousands):

Investment Type	Fair Value	Investment Maturities (In Years) Less Than 1	1 - 2	2 - 3	3 - 5	Weighted Average
Trustee-Held Investments						
Money Market Accounts	$ 120,395	$ 120,395				0.01
US Treasury STRIPs	193			$ 193		2.55
US Treasury Notes/Bonds	607	302	$ 305			0.98
US Agencies - Noncallable	15,122	15,122				0.30
US Agencies - Callable	5,029				$ 5,029	0.14
Total	$ 141,346	$ 135,819	$ 305	$ 193	$ 5,029	0.05

Credit Risk

Credit risk is the risk that the City will not recover its investments due to the ability of the counterparty to fulfill its obligation. In order to mitigate credit risk, the City limits its trustee-held investment activity to overnight money market funds (as described above), U.S. Government securities and U.S. Agency securities.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its deposits, investments or collateral securities that are in the possession of an outside party (i.e., the Trustee bank).

As of April 30, 2010, all trustee-held investment securities were in the City's name in the Trustee bank's safekeeping accounts at the Federal Reserve Bank, thereby mitigating custodial credit risk.

Summary

The following is a complete listing of cash and investments held by the City at April 30, 2010 *(in thousands)*:

Deposits	$ 42,216
Investments	838,781
Trustee accounts	141,346
Imprest funds	50
Total	$ 1,022,393

The deposits and investments of the City at April 30, 2010 are reflected in the financial statements as follows *(in thousands)*:

	Government-Wide Statement of Net Assets	Fiduciary Funds Statement of Net Assets (Excluding Pension Trusts)	Total
Cash and short-term investments	$ 577,287	$ 14,078	$ 591,365
Restricted cash and short-term investments	431,028	—	431,028
Total	$ 1,008,315	$ 14,078	$ 1,022,393

Pension Systems

Employees' Retirement System

Deposits and Investments

The City administrative code and ordinances passed by the City council provide that the Employees' Retirement System (the Plan) investments may include, but are not limited to, obligations of the United States government, State of Missouri, municipal corporations including school districts, corporate bonds, real estate mortgages and common and preferred stocks, collective trusts and derivatives. The Plan purchases investments from U.S. Securities and Exchange Commission registered securities broker-dealers and banks through its investment managers. Investments in United States Treasury obligations are held at the Federal Reserve Bank through the customer account of a financial institution.

Securities Lending Transactions

City ordinances and the Plan's Board policies permit the Plan to use investments of the Plan to enter into securities lending transactions – loans of securities to broker-dealers and other entities for collateral with a simultaneous agreement to return the collateral for the same securities in the future.

The Plan has contracted with Northern Trust as its third-party lending agent to lend domestic equity and debt securities for cash collateral of not less than 102% of the market value and international debt and equity securities of not less than 105% of the market value. At April 30, 2010, management believes the Plan has no credit risk exposure to borrowers because the amounts of the Plan owes the borrowers exceed the amounts the borrowers owe the Plan. Contracts with the lending agent require it to indemnify the Plan if borrowers fail to return the securities, if the collateral is inadequate to replace the securities lent or if the borrowers fail to pay the Plan for income distributions by the securities' issuers while the securities are on loan; therefore, non-cash collateral is not recorded as an asset or liability on the financial statements.

	(in thousands)
Market value of securities loaned	$ 68,969
Market value of cash collateral received from borrowers	$ 71,214
Market value of non-cash collateral received from borrowers	144
Total market value of collateral	$ 71,358

All securities loans can be terminated on demand by either the Plan or the borrower. The cash collateral received on each security loan was invested, in accordance with the Plan investment guidelines, in short-term funds. The maturities of the resulting investments generally match the maturities of the securities lending arrangements themselves. The Plan is not permitted to pledge or sell collateral received unless the borrower defaults.

At April 30, 2010, the Plan had the following investments and maturities (in thousands):

Type	Fair Value	Maturities in Years: Less than 1	1-5	6-10	More than 10	Loaned Under Securities Lending Agreements
U.S. Treasuries	$ 3,711	$ -	$ 2,503	$ 774	$ 434	$ 2,893
U.S. Federal agencies	14,612	-	9,596	3,237	1,779	2,544
U.S. Government index linked bonds	4,066	-	-	-	4,066	3,221
U.S. Government backed mortgages	34,382	-	-	62	34,320	-
Municipal bonds	287	-	-	-	287	-
Asset backed securities	5,192	-	-	436	4,758	-
Commercial mortgage backed securities	3,157	-	-	-	3,157	-
Collateralized mortgage obligations	11,641	-	-	-	11,641	-
Foreign debt obligations	6,349	-	4,835	872	642	4,619
Corporate bonds-domestic	36,302	1,142	11,578	14,752	8,830	8,026
Corporate bonds-foreign	8,961	454	3,737	3,317	1,453	-
		$ 1,596	$ 32,249	$ 23,450	$ 71,367	
Warrants	13					-
Corporate bond funds	7,766					-
Domestic preferred stocks	335					-
Domestic common stocks	268,918					46,315
Foreign equities	4,299					-
Partnerships	5,854					1,351
Futures contracts and options	(26)					-
Collective trusts-equities	267,815					-
Collective trusts-fixed income	81,801					-
Collective trusts-real estate	19,468					-
	$ 784,903					$ 68,969

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Plan will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The deposits are held in multiple financial institutions with a balance of up to $250,000 insured by the Federal Deposit insurance Corporation (FDIC). The Plan has not established a policy in regard to custodial credit risk. At April 30, 2010, $19,526,496 of deposits were uncollateralized.

Cash balances represent both operating cash accounts held by banks and investment cash on deposit with the investment custodian.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Plan. The Plan's policy is that fixed income securities must have a minimum investment quality of "B" at the time of purchase. The weighted average credit rating of the portfolio must have a minimum investment quality of "A." As of April 30, 2010, the Plan's fixed income assets that are not government guaranteed represented 80%, of the fixed income portfolio. The following table summarizes the Plan's fixed income portfolio exposure levels and credit qualities at April 30, 2010.

Average credit quality and exposure levels of nongovernment guaranteed securities (in thousands):

Fixed Income Security Type	Fair Value April 30, 2010	Percentage of all Fixed Income Assets	Weighted Average Credit Quality	Dispersion Requiring Further Exposure
Corporate bonds	$ 53,028	24.30%	A	See below
Government securities—nonguaranteed	14,612	6.70%	AAA	See below
Indexed notes and bonds	4,066	1.86%	AAA	See below
Asset backed securities	5,193	2.38%	A	See below
Commercial mortgage backed securities	3,157	1.45%	AA	See below
Collateralized mortgage obligations	11,641	5.33%	B	See below
Collective trusts	81,801	37.48%	Not rated	None
Total investments	$ 173,498	79.50%		

Each portfolio is managed in accordance with operational guidelines that are specific as to permissible credit quality ranges, exposure levels within individual quality tiers and the average credit quality of the overall portfolios.

Credit risk for derivative instruments held by the Plan results from counterparty risk assumed by the Plan. This is essentially the risk that the borrower will be unable to meet its obligation. Information regarding the Plan's credit risk related to derivatives is found under the derivatives disclosures found below.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issue. The Plan's policy for each specific portfolio limits investments in any corporate entity to no more than 5% of the market value of the account for actively managed portfolios, excluding U.S. government and agency obligations. As of April 30, 2010, there were no investments in any corporate entity greater than 5%.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. This risk is managed within the portfolio using the effective duration of option-adjusted methodology. The Plan's policy is to manage duration to a maximum 25% of underweighting/overweighting relative to the Lehman Aggregate Bond Index.

Effective duration of fixed income assets by security type at April 30, 2010 (in thousands):

Fixed Income Security Type	Fair Value April 30, 2010	Percentage of all Fixed Income Assets	Weighted Average Effective Duration (Years)
U.S. Treasuries	$ 3,711	1.7%	12.9
U.S. Federal agencies	14,612	6.7%	4.6
U.S. Government index linked bonds	4,066	1.9%	18.7
U.S. Government backed mortgages	34,382	15.8%	26.4
Municipal bonds	287	0.1%	7.6
Asset backed securities	5,192	2.4%	24.4
Commercial mortgage backed securities	3,157	1.4%	31.5
Collateralized mortgage obligations	11,641	5.3%	29.0
Foreign debt obligations	6,349	2.9%	9.5
Corporate bonds - domestic	36,302	16.6%	10.6
Corporate bonds - foreign	8,961	4.1%	9.1
Corporate bond fund	7,766	3.6%	**
Collective trust	81,801	37.5%	**
	$ 218,227	100.0%	

***A common or commingled collective trust (CCT) is a vehicle that provides for collective investment and reinvestment of assets contributed from the Plan. The trust is maintained by a bank, trust company, or similar institution that is regulated, supervised and subject to periodic examination by a state or federal agency. The Plan actually owns an interest in the underlying assets of the CCT. The unit value for a CCT is determined by the manager of the CCT based on the fair value of the CCT's underlying assets. The CCT does not have a maturity date, even though its underlying assets do have maturity dates. Therefore, the effective duration of the asset is not applicable.*

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The Plan's currency risk exposures, or exchange rate risk, primarily reside within the Plan's cash and cash equivalent holdings through the Plan's various asset managers. The Plan's policy for each specific portfolio does not place limits on the amount of foreign exposure that can be held by the individual asset managers. The plan had no derivative investments at April 30, 2010 invested in foreign financial instruments.

Derivative Financial Instruments

Some of the Plan's managers invest in derivative securities. A derivative security is an investment whose payoff depends upon the value of other assets, such as bond and stock prices, a market index, or commodity prices. During the year, derivative investments include futures and options. These derivatives are used to add incremental value at the margin and to hedge or reduce risk. They were used mainly to adjust yield curve exposure, add yield and adjust the duration of the portfolio. Derivative transactions involve, to varying degrees, credit risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to terms. This risk is reduced by using exchange-traded futures and options. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle. The market risk associated with derivatives, the prices of which are constantly fluctuating, is regulated by imposing strict limits as to the types, amounts and degree of risk that investment managers may undertake. The Board and senior management of the Plan approve these limits. The Plan's investment consultant reviews the risk positions of the investment managers on a regular basis to monitor compliance with the limits.

The Plan's investment managers utilize financial futures to replicate an underlying security they desire to hold (sell) in the portfolio. In certain instances, it may be beneficial to own a futures contract rather than the underlying security (arbitrage). Financial future contracts are also used to improve the yield or adjust the duration of the portfolio. Financial futures contracts are agreements to buy or sell a specified amount at a specified delivery or maturity date for an agreed-upon price. The market values of the futures contracts vary from the original contract price; a gain or loss is recognized and paid to or received from the clearinghouse. Financial futures represent an off-balance-sheet obligation as there are no balance sheet assets or liabilities associated with those contracts. The cash or securities to meet these obligations are held in the investment portfolio.

The Board's investment managers utilize options in an effort to add value to the portfolio (collect premiums) or protect (hedge) a position in the portfolio. Options are agreements that give one party the right, but not the obligation, to buy or sell a specific amount of an asset for a specific price (called the strike price) on or before a specified expiration date. As the writer of financial options, the Plan receives a premium at the outset of the agreement and bears the risk of an unfavorable change in the price of the instrument underlying the option. As the purchaser, the Plan pays a premium at the outset of the agreement and the counterparty bears the risk of an unfavorable change in the price of the financial instrument underlying the option.

The Plan's collective trusts also invest in various derivatives; however, these holdings are not reflected in the following table. The following table presents the futures and options positions held by the Plan as of April 30, 2010:

	Number of Contracts	Contract Principal*	Fair Value of Futures/Options
Domestic			
Fixed income futures purchased			
10-year note due June 2010	2	$ 235,813	$ -
U.S. Ultra bond due June 2010	45	5,581,406	-
Fixed income futures sold			
5-year note due June 2010	61	7,067,422	-
U.S. Long bond due June 2010	4	476,250	-
Fixed income written call options			
U.S 10-year future option due June 2010	28	3,301,375	7,000
U.S 10-year future option due June 2010	7	825,334	4,266
U.S 10-year future option due June 2010	7	825,334	6,344
U.S 10-year future option due June 2010	88	10,253,000	26,125
U.S 10-year future option due June 2010	(88)	(10,253,000)	(16,500)
U.S. bond future option due June 2010	3	357,188	937
Interest rate swaps			
Pay 3.25% fixed for 3-month Libor matures September 2019	710	710,000	16,000
Pay 3.25% fixed for 3-month Libor matures September 2019	710	710,000	16,000
Pay 3.25% fixed for 3-month Libor matures February 2025	340	340,000	(6,007)
Pay 3.25% fixed for 3-month Libor matures February 2025	440	440,000	(10,013)
Pay 3.25% fixed for 3-month Libor matures February 2025	1950	1,950,000	(43,490)
Pay 3.25% fixed for 3-month Libor matures February 2025	1100	1,100,000	(26,349)
			$ (25,687)

**Contract principal amounts shown represent the fair value of the underlying assets the contracts control. These are shown to present the volume of the transactions, but do not reflect the extent to which positions may offset one another. These amounts do not represent the much smaller amounts potentially subject to risk. Contract principal values also do not represent actual statement of plan net asset values.*

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of Plan net assets.

Firefighters' Pension System

Deposits and Investments

The City administrative code and ordinances passed by the City Council provide that the Firefighters' Pension System (the Firefighters' Plan) investments may include, but are not limited to, obligations of the United States government, State of Missouri, municipal corporations that include school districts, corporate bonds, real estate mortgages and common and preferred stocks. The Firefighters' Plan purchases investments from U.S. Securities and Exchange Commission registered securities broker-dealers and banks through its investment managers. Investments in United States Treasury obligations are held at the Federal Reserve Bank through the customer account of a financial institution.

Securities Lending Transactions

City ordinances and the Firefighters' Plan's Board policies permit the Firefighters' Plan to use investments of the Firefighters' Plan to enter into securities lending transactions – loans of securities to broker-dealers and other entities for collateral with a simultaneous agreement to return the collateral for the same securities in the future.

The Firefighters' Plan has contracted with Northern Trust as its third-party lending agent to lend domestic equity and debt securities for cash collateral of not less than 102% of the market value and international debt and equity securities of not less than 105% of the market value. At April 30, 2010, management believes the Firefighters' Plan has no credit risk exposure to borrowers because the amounts of the Firefighters' Plan owes the borrowers exceed the amounts the borrowers owe the Firefighters' Plan. Contracts with the lending agent require it to indemnify the Firefighters' Plan if borrowers fail to return the securities, if the collateral is inadequate to replace the securities lent or if the borrowers fail to pay the Plan for income distributions by the securities' issuers while the securities are on loan; therefore, non-cash collateral is not recorded as an asset or liability on the financial statements.

	(in thousands)
Market value of securities loaned	$ 40,175
Market value of cash collateral received from borrowers	$ 41,633
Market value of non-cash collateral received from borrowers	5
Total market value of collateral	$ 41,638

All securities loans can be terminated on demand by either the Firefighters' Plan or the borrower. The cash collateral received on each security loan was invested, in accordance with the Firefighters' Plan investment guidelines, in short-term funds. The maturities of the resulting investments generally match the maturities of the securities lending arrangements themselves. The Plan is not permitted to pledge or sell collateral received unless the borrower defaults.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Firefighters' Plan will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The cash and cash equivalents are held by the investment custodian in a short-term money market account and are not insured by the Federal Deposit Insurance Corporation (FDIC) and are not collateralized. The Firefighters' Plan has not established a policy in regard to custodial credit risk. At April 30, 2010, $11,137,331 of deposits were uncollateralized.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Firefighters' Plan. As of April 30, 2010, the Firefighters' Plan's fixed income assets that are not government guaranteed represented 100% of the fixed income portfolio. The Firefighters' Plan has not established a policy in regard to credit risk. The following table summarizes the Firefighters' Plan's fixed income portfolio exposure levels and credit qualities at April 30, 2010 *(in thousands)*:

Average Credit Quality and Exposure levels of Nongovernment Guaranteed Securities (in thousands)

Fixed Income Security Type	Fair Value	Percentage of all Fixed Income Assets	Weighted Average Credit Quality	Ratings Dispersion Requiring Further Exposure
Collective trusts	$ 151,242	100.0%	Not rated	None

Each portfolio is managed in accordance with operational guidelines that are specific as to permissible credit quality ranges, exposure levels within individual quality tiers and the average credit quality of the overall portfolios.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issuer. The Firefighters' Plan's policy for each specific portfolio limits investments in any corporate entity to no more than 5% of the market value of the account for actively managed portfolios, excluding U.S. government and agency obligation. As of April 30, 2010, there were no investments in any corporate entity greater than 5%.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Firefighters' Plan has not established a policy in regard to interest rate risk. The following table summarizes the effective duration of fixed income assets by security type at April 30, 2010 *(in thousands)*:

Fixed Income Security Type	Fair Value	Percentage all Fixed Income Assets	Weighted Average Effective Duration Years	Interest Rate Risk Requiring Further Exposure
Collective trusts	$ 151,242	100.0%	N/A	None

Risks and Uncertainties

The Firefighters' Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of the Firefighters' Plan net assets.

Civilian Employees' Retirement System and Police Retirement System

Deposits

Custodial credit risk is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The Civilian Employees' Retirement System and Police Retirement System's (the Civilian & Police Plans) deposit policies for custodial credit risk require compliance with the provisions of state law.

State law requires collateralization of all deposits with federal depository insurance; bonds and other obligations of the U.S. Treasury, U.S. agencies, or instrumentalities of the State of Missouri; bonds of any city, county, school district, or special road district of the State of Missouri; bonds of any state; or a surety bond having an aggregate value at least equal to the amount of the deposits.

The Civilian & Police Plans had no bank balances exposed to custodial credit risk at April 30, 2010.

Investments

For the year ended April 30, 2010, Northern Trust was the master custodian for significantly all of the securities of the Civilian & Police Plans. The investments held by the Civilian & Police Plans are managed by 12 Board-Appointed money managers. Each of the money managers has a different asset allocation based on board-approved policy. The Civilian & Police Plans may legally invest in direct obligations of and other obligations guaranteed as to principal by the U.S. Treasury and U.S. agencies and instrumentalities, corporate bonds and equity securities.

Securities Lending Transactions

State statutes and the Civilian & Police Plans' board policies permit the Civilian & Police Plans to use investments of the Civilian & Police Plans to enter into securities lending transactions—loans of securities to broker-dealers and other entities for collateral with a simultaneous agreement to return the collateral for the same securities in the future.

The Civilian & Police Plans have contracted with Northern Trust as their third-party lending agent to lend domestic equity and debt securities for cash collateral of not less than 102% of the market value and international debt and equity securities of not less than 105% of the market value. Contracts with the lending agent require it to indemnify the Civilian & Police Plans, if borrowers fail to return the securities, if the collateral is inadequate to replace the securities lent, or if the borrowers fail to pay the Civilian & Police Plans for income distributions by the securities' issuers while the securities are on loan; therefore, noncash collateral is not recorded as an asset or liability on the financial statements.

	Civilian	Police
Market value of securities loaned	$ 23,679	$ 139,147
Market value of cash collateral received from borrowers	$ 24,428	$ 143,239
Total market value of collateral	$ 24,428	$ 143,239

All securities loans can be terminated on demand by either the Civilian & Police Plans or the borrower. The cash collateral received on each security loan was invested, in accordance with the Civilian & Police Plans investment guidelines, in short-term funds. The maturities of the resulting investments generally match the maturities of the securities lending arrangements themselves. The Civilian & Police Plans are not permitted to pledge or sell collateral received unless the borrower defaults.

At April 30, 2010, the Civilian & Police Plans had the following investments and maturities (in thousands):

Civilian Employees' Retirement System

Type	Fair Value	Maturities in Years: Less than 1	1-5	6-10	More than 10	Loaned Under Securities Lending Agreements
U.S. Treasury obligations	$ 7,693	$ -	$ 3,687	$ 3,190	$ 816	$ 6,102
U.S. agencies obligations	5,787	3,699	1,536	552	-	994
Index linked government bonds	1,006	-	506	500	-	1,006
Corporate bonds	9,911	911	3,509	3,528	1,963	3,474
Government mortgage-backed securities	3,508	-	-	-	3,508	-
Money market mutual funds	7,649	7,649	-	-	-	-
		$ 12,259	$ 9,238	$ 7,770	$ 6,287	
Corporate stocks	38,971					12,103
Real estate	1,750					-
Partnerships-equity	1,593					-
Partnerships-fixed income	1,722					-
Emerging market equities	879					-
Commodities funds	3,319					-
Foreign equities	7,284					-
	$ 91,072					$ 23,679

Police Retirement System

Type	Fair Value	Maturities in Years: Less than 1	1-5	6-10	More than 10	Loaned Under Securities Lending Agreements
U.S. Treasury obligations	$ 60,449	$ -	$ 30,154	$ 24,005	$ 6,290	$ 60,174
U.S. agencies obligations	33,280	20,935	8,329	4,016	-	6,049
Corporate bonds	72,090	6,977	28,353	22,728	14,032	6,626
Government mortgage-backed securities	26,819	-	-	-	26,819	-
Index linked government bonds	6,721	-	3,363	3,358	-	6,721
Money market mutual funds	53,205	53,205	-	-	-	-
		$ 81,117	$ 70,199	$ 54,107	$ 47,141	
Corporate stocks	283,466					57,413
Real estate	14,819					-
Partnerships-equity	13,016					-
Partnerships-fixed income	12,572					-
Emerging market equities	6,891					-
Commodities funds	18,661					-
Foreign equities	52,901					2,164
	$ 654,890					$ 139,147

Interest Rate Risk

The money market mutual funds are presented as an investment with a maturity of less than one year because they are redeemable in full immediately. The debt securities are presented in their respective category based on final maturity date. The Civilian & Police Plans' investment policies do not specifically address exposure to fair value losses arising from rising interest rates.

Credit Risk

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. It is the Civilian & Police Plans' policies to limit their investments in corporate bonds to those that are rated Baa or better by credit rating agencies. The Civilian & Police Plans' portfolios must have an average rating of A or better in the aggregate as measured by at least one credit rating agency. At April 30, 2010, the Civilian & Police Plans' investments in corporate bonds were rated Baa or better by Standard & Poor's. Additionally, the Civilian & Police Plans' investments in U.S. agencies obligations not directly guaranteed by the U.S. government (including Federal National Mortgage Association, Federal Home Loan Banks and Federal Home Loan Mortgage Corporation) were rated AAA by Standard & Poor's and its investment in money market mutual funds were rated

AAA by Standard & Poor's. These bond rating requirements do not apply to the high yield portion of the fixed income portfolio.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Civilian & Police Plans will not be able to recover the value of their investments or collateral securities that are in the possession of an outside party. Consistent with the Civilian Employees' Retirement System's securities and lending policy, $23,679,450 was held by the counterparty that was acting as the system's agent in securities lending transactions. In addition, consistent with the Police Retirement System's securities and lending policy, $139,147,196 was held by the counterparty that was acting as the system's agent in securities lending transactions.

Concentration of Credit Risk

The Civilian & Police Plans limit the amounts that may be invested in any one security at 5% to 15% of total plan assets.

Foreign Currency Risk

This risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Civilian & Police Plans' investment policies permits investments in international equities, American Depository Receipts (ADRs), warrants, rights, 144A securities, convertible bonds and U.S. registered securities whose principal markets are outside of the United States. All foreign equities held are denominated in U.S. dollars.

Note 3: Intergovernmental Receivables

Intergovernmental receivables for the year ended April 30, 2010 are as follows *(in thousands)*:

	General	Capital Improvements	Nonmajor Funds	Kansas City Airports	Total Inter-Governmental Receivables
Federal government grants and reimbursements for					
Airport Improvement Programs	$ -	$ -	$ -	$ 1,358	$ 1,358
Air Quality Control	-	-	295	-	295
Federal Aid Urban	3,394	16,547	3,174	-	23,115
HOME Investment Program	-	-	792	-	792
Drug Court Enhancement Initiate	73	-	-	-	73
Grants to Encourage Arrest Policies & Enforcement of Protection Orders	223	-	-	-	223
Mental Health Expansion Project	104	-	-	-	104
Supportive Housing	187	-	-	-	187
Homeless Prevention and Rapid Rehousing	-	-	331	-	331
Neighborhood Stabilization	-	-	899	-	899
Foster Grandparents	243	-	-	-	243
HIV Surveillance	-	-	244	-	244
Housing Opportunities for Persons with AIDS	-	-	348	-	348
Community Development Block Grant	-	-	2,849	-	2,849
Community Justice Progrm	226	-	-	-	226
Shoppers' Parkade	-	-	536	-	536
Home Weatherization	-	-	443	-	443
Brownfields Development	-	47	-	-	47
Lead Poisoning Prevention	-	-	62	-	62
Other	22	-	57	-	79
	4,472	16,594	10,030	1,358	32,454
State of Missouri grants and reimbursements for					
Motor Vehicle Fuel Tax	-	-	2,533	-	2,533
Gaming Tax	1,487	-	-	-	1,487
	1,487	-	2,533	-	4,020
Other governmental units					
Jackson, Clay, and Platte Counties—replacement tax	44	-	5	-	49
	44	-	5	-	49
Total intergovernmental receivable	$ 6,003	$ 16,594	$ 12,568	$ 1,358	$ 36,523

Note 4: Tax Revenues

Tax revenues of the governmental funds, including interest and penalties, are as follows *(in thousands)*:

	General	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds Tax Revenues
Earnings and profit	$ 181,074	$ -	$ -	$ 181,074
Sales	-	58,126	80,460	138,586
General property	53,380	-	73,785	127,165
Hotel and restaurant	172	-	31,735	31,907
Local option use tax	19,052	-	5,429	24,481
Gaming	17,144	-	-	17,144
Railroad and utility	1,899	-	2,531	4,430
Cigarette	2,690	-	-	2,690
	$ 275,411	$ 58,126	$ 193,940	$ 527,477

The City's property tax is levied each November 1 on the assessed value as of the prior January 1 for all real and personal property located in the City within the counties of Jackson, Platte, Clay and Cass and is due by December 31. A lien is placed on the personal property effective November 1 and is removed when payment is made. Property taxes are delinquent on January 1 for all properties within Jackson, Platte, Clay and Cass counties.

Assessed values are established by the Jackson, Clay, Platte and Cass County assessors subject to review by the counties' Board of Equalization and State Tax Commission. The City is permitted by state statutes to levy taxes up to $1.00 per $100 of assessed valuation for general government purposes other than payment of principal and interest on long-term debt; up to $0.72 per $100 of assessed valuation for public health, hospital and recreational grounds; up to $0.02 per $100 of assessed valuation for museums; and in unlimited amounts for the payment of principal and interest on long-term debt. Article X, Sections 16 through 24, of the Missouri Constitution, known as the "Hancock Amendment," imposes limits on state and local government taxation and spending. Under the Hancock Amendment, the City may not increase the current levy of any tax, license, or fee above its mandated level without the approval of the required majority of the qualified voters of the City voting thereon. Property tax levies per $100 assessed valuation for the year ended April 30, 2010 follow:

Fund	Levy
General	$ 0.6342
Public health	0.6751
Museum	0.0185
Debt service	0.1400
Total general levy rate	$ 1.4678

Currently, the City collects 2 and 3/8 percent of sales tax for the following purposes:

- One percent for capital improvements, authorized through December 31, 2018
- One-half percent for Public Mass Transportation, authorized through December 31, 2015
- One-quarter percent for the City's fire department to be used for operations and improvements, authorized through December 31, 2016
- One-quarter percent to fund a capital plan for public safety, authorized through June 30, 2011
- Three-eighths percent sales tax for the KCATA, authorized through March 31, 2024

The City collects a convention and tourism tax comprised of the following:

- Two percent on food, beverage and liquor sales from restaurants (the restaurant tax). The receipts are restricted to capital expenditures, including debt service requirements on KCMAC Bartle Hall Expansion Bonds.
- Seven and one-half percent on gross receipts of hotel and motel room sales (the hotel tax)—40% of the gross receipts for the Convention and Visitors Association, 10% for the neighborhood tourism development fund and the remaining 50% for operating costs of the Bartle Hall Convention Center.

The City collects an earnings and profits tax equal to the following:

- A levy of 1% on earnings of all Kansas City, Missouri residents and all nonresidents working in Kansas City, Missouris
- A levy of 1% on business net profits

Note 5: Interfund Transactions, Receivables, Payables and Transfers

Payments to the general fund by the enterprise funds for certain administrative, information and technology, accounting, legal and other services for the year ended April 30, 2010 are as follows *(in thousands)*:

Water fund	$	5,609
Airports fund		5,188
Sewer fund		5,035
Total	$	15,832

Individual interfund receivable and payable balances at April 30, 2010 are as follows *(in thousands)*:

	Receivables									
	Governmental funds				Fiduciary funds		Enterprise funds			
Payables	Major governmental fund—general	Major governmental fund—capital improvements	Nonmajor governmental funds	Total	Pension Trust funds	Agency funds	Water	Sewer	Total	Total
Major governmental funds:										
General fund	$ —	$ —	$ 4,819	$ 4,819	$ 816	$ 20,317	$ 7	$ 79	$ 86	$ 26,038
Capital improvements	—	—	490	490	—	4,118	—	—	—	4,608
Nonmajor governmental funds	31	25,113	—	25,144	—	7,359	—	—	—	32,503
Total governmental funds	31	25,113	5,309	30,453	816	31,794	7	79	86	63,149
Fiduciary Funds - Agency	—	—	—	—	1,595	—	—	—	—	1,595
Major enterprise funds:										
Water	385	—	—	385	—	—	—	109	109	494
Sewer	—	—	—	—	—	—	37	—	37	37
Total enterprise funds	385	—	—	385	—	—	37	109	146	531
Total	$ 416	$ 25,113	$ 5,309	$ 30,838	$ 2,411	$ 31,794	$ 44	$ 188	$ 232	$ 65,275

The City initiates interfund receivables and payables for various reasons. The reasons for the major receivables and payables during the current fiscal year are as follows:

General Fund Payable to Nonmajor Governmental Funds

- Amounts owed to cover fund deficits in other funds

General Fund Payable to Pension Trust Funds

- Represents contributions owed to the pension trust funds

General Fund Payable to Agency Funds

- Reimbursement for tax increment financing (TIF) and super-tax increment financing (STIF) activity. Economic activities taxes are collected by the general fund, but are required to be transferred to the TIF and STIF funds as reimbursement for eligible project costs incurred on TIF/STIF projects.

General Fund Payable to Water and Sewer Funds

- Reimbursement for gasoline, garage services, lab fees and snowplowing

Capital Improvement Payable to Nonmajor Governmental Funds

- Amounts owed to cover fund deficits in other funds

Capital Improvement Payable to Agency Funds

- Reimbursement for tax increment financing (TIF) and super-tax increment financing (STIF) activity. Economic activities taxes are collected by the capital improvement fund, but are required to be transferred to the TIF and STIF fund as reimbursement for eligible project costs incurred on TIF/STIF projects.

Nonmajor Governmental Funds Payable to the General Fund

- Due to interest owed on cash deficits in the funds

Nonmajor Governmental Funds Payable to the Capital Improvements Fund

- Due to interfund cash borrowing to cover cash deficits

Nonmajor Governmental Funds Payable to Agency Funds

- Reimbursement for tax increment financing (TIF) and super-tax increment financing (STIF) activity. Economic activities taxes are collected by the nonmajor governmental funds, but are required to be transferred to the TIF and STIF funds as reimbursement for eligible project costs incurred on TIF/STIF projects.

Fiduciary Funds – Agency Payable to Pension Trust Funds

- Represent contributions owed to the pension trust funds

Water Fund Payable to General Fund

- Reimbursement for various operating costs

Water Fund Payable to Sewer Fund

- Reimbursement for various operating costs

Sewer Fund Payable to Water Fund

- Reimbursement for various operating costs

Interfund transfers for the year ended April 30, 2010 are as follows *(in thousands)*:

	Transfers into				
	Major governmental funds				
Transfers out of	General fund	Capital Improvements fund	Nonmajor governmental funds	Total governmental funds	Total Transfers
Major governmental funds:					
General fund	$ —	$ —	$ 42,942	$ 42,942	$ 42,942
Capital improvements fund	—	—	20,376	20,376	20,376
Nonmajor governmental funds	18,134	2,529	83,730	104,393	104,393
Total governmental funds	$ 18,134	$ 2,529	$ 147,048	$ 167,711	$ 167,711
Total Transfers	$ 18,134	$ 2,529	$ 147,048	$ 167,711	$ 167,711

The City initiates transfers between funds for various reasons. The reasons for the majority of transfers during the current fiscal year are as follows:

General Fund to Nonmajor Governmental Funds

- General operating subsidies
- Interfund transfers to eliminate fund deficits
- Economic activities taxes are collected by the general fund, but are required to be transferred to the TIF and STIF funds to be passed along as reimbursement for eligible project costs incurred on TIF/STIF projects.

Capital Improvements Fund to Nonmajor Governmental Funds

- Economic activities taxes are collected by the capital improvement fund, but are required to be transferred to the TIF and STIF funds to be passed along as reimbursement for eligible project costs incurred on TIF/STIF projects.

Nonmajor Governmental Funds to General Fund

- Transfers were made from various nonmajor governmental funds to close out project funds or repay prior year interfund transfers to cover fund deficits.

Nonmajor Governmental Funds to Capital Improvements Fund

- Transfers were made from various nonmajor governmental funds to close out project funds or repay prior year interfund transfers to cover fund deficits.

Nonmajor Governmental Funds to Nonmajor Governmental Funds

- Economic activities taxes are collected by the nonmajor governmental funds, but are required to be transferred to the TIF and STIF funds to be passed along as reimbursement for eligible project costs incurred on TIF/STIF projects.
- Transfers were made between various nonmajor governmental funds to fund debt service for certain outstanding bonds and notes.

Note 6: Capital Assets

Capital asset activity for the year ended April 30, 2010 is as follows *(in thousands)*:

	Primary Government--Governmental Activities			
	Balance April 30, 2009	Additions	Deductions	Balance April 30, 2010
Nondepreciable capital assets				
Land	$ 320,248	$ 14,196	$ (93)	$ 334,351
Infrastructure	2,014,746	38,422	(211)	2,052,957
Construction in progress	193,556	158,985	(102,637)	249,904
Total non-depreciable capital assets	2,528,550	211,603	(102,941)	2,637,212
Depreciable capital assets				
Land improvements	193,849	10,102	(15,901)	188,050
Buildings and improvements	1,064,201	47,233	(210)	1,111,224
Machinery and equipment	160,300	5,906	(12,756)	153,450
Fountains, statues and monuments	117,704	3,613	-	121,317
Infrastructure	126,867	15,503	-	142,370
Total depreciable capital assets	1,662,921	82,357	(28,867)	1,716,411
Less accumulated depreciation				
Land improvements	(43,008)	(8,512)	870	(50,650)
Buildings and improvements	(215,106)	(31,903)	209	(246,800)
Machinery and equipment	(101,137)	(15,717)	12,318	(104,536)
Fountains, statues and monuments	(25,873)	(2,837)	-	(28,710)
Infrastructure	(43,711)	(6,978)	-	(50,689)
Total accumulated depreciation	(428,835)	(65,947)	13,397	(481,385)
Total depreciable capital assets, net	1,234,086	16,410	(15,470)	1,235,026
Total governmental activities capital assets, net	$ 3,762,636	$ 228,013	$ (118,411)	$ 3,872,238

Depreciation expense was charged to functions as follows *(in thousands)*:

General government	$ 9,461
Public safety (police, fire and municipal courts)	7,485
Public works	16,039
Convention facilities	16,524
Culture and recreation	11,891
Neighborhood development	2,788
Health	564
Unallocated	1,195
Total depreciation expense—governmental activities	$ 65,947

	Primary Government—Business-Type Activities			
	Balance April 30, 2009	Additions	Deductions	Balance April 30, 2010
Water				
Nondepreciable capital assets				
Land	$ 3,771	$ 195	$ -	$ 3,966
Construction in progress	97,991	36,242	(14,257)	119,976
Total non depreciable capital assets	101,762	36,437	(14,257)	123,942
Depreciable capital assets				
Buildings and improvements	134,676	1,327	-	136,003
Utility lines and improvements	454,738	14,521	(299)	468,960
Machinery and equipment	57,596	1,488	(899)	58,185
Total depreciable capital assets	647,010	17,336	(1,198)	663,148
Less accumulated depreciation				
Buildings and improvements	(73,425)	(2,316)	-	(75,741)
Utility lines and improvements	(54,247)	(4,375)	299	(58,323)
Machinery and equipment	(37,432)	(3,406)	810	(40,028)
Total accumulated depreciation	(165,104)	(10,097)	1,109	(174,092)
Total depreciable capital assets, net	481,906	7,239	(89)	489,056
Total water capital assets	$ 583,668	$ 43,676	$ (14,346)	$ 612,998

	Primary Government—Business-Type Activities			
	Balance April 30, 2009	Additions	Deductions	Balance April 30, 2010
Kansas City Airports				
Nondepreciable capital assets				
Land	$ 37,862	$ -	$ -	$ 37,862
Construction in progress	43,726	58,332	(69,130)	32,928
Total non depreciable capital assets	81,588	58,332	(69,130)	70,790
Depreciable capital assets				
Buildings and improvements	600,110	42,956	-	643,066
Airport runways, aprons and roads	462,635	26,373	-	489,008
Machinery and equipment	91,469	2,342	(1,744)	92,067
Total depreciable capital assets	1,154,214	71,671	(1,744)	1,224,141
Less accumulated depreciation				
Buildings and improvements	(201,568)	(22,889)	-	(224,457)
Airport runways, aprons and roads	(283,264)	(25,310)	-	(308,574)
Machinery and equipment	(75,090)	(9,687)	1,744	(83,033)
Total accumulated depreciation	(559,922)	(57,886)	1,744	(616,064)
Total depreciable capital assets, net	594,292	13,785	-	608,077
Total Kansas City airports capital assets	$ 675,880	$ 72,117	$ (69,130)	$ 678,867

	Primary Government—Business-Type Activities			
	Balance April 30, 2009	Additions	Deductions	Balance April 30, 2010
Sewer				
Nondepreciable capital assets				
Land	$ 9,351	$ 507	$ -	$ 9,858
Construction in progress	105,594	27,134	(3,737)	128,991
Total non depreciable capital assets	114,945	27,641	(3,737)	138,849
Depreciable capital assets				
Buildings and improvements	277,484	72	-	277,556
Utility lines and improvements	538,827	16,123	-	554,950
Machinery and equipment	52,236	2,984	(433)	54,787
Total depreciable capital assets	868,547	19,179	(433)	887,293
Less accumulated depreciation				
Buildings and improvements	(183,130)	(6,419)	-	(189,549)
Utility lines and improvements	(39,035)	(7,859)	-	(46,894)
Machinery and equipment	(37,074)	(4,177)	395	(40,856)
Total accumulated depreciation	(259,239)	(18,455)	395	(277,299)
Total depreciable capital assets, net	609,308	724	(38)	609,994
Total sewer capital assets	$ 724,253	$ 28,365	$ (3,775)	$ 748,843

	Primary Government–Business-Type Activities			
	Balance April 30, 2009	Additions	Deductions	Balance April 30, 2010
Nonmajor Enterprise				
Nondepreciable capital assets				
Land	$ -	$ -	$ -	$ -
Construction in progress	2,866	6	(2,739)	133
Total non depreciable capital assets	2,866	6	(2,739)	133
Depreciable capital assets				
Buildings and improvements	4,567	2,539	(201)	6,905
Less accumulated depreciation				
Buildings and improvements	(91)	(229)	7	(313)
Total depreciable capital assets, net	4,476	2,310	(194)	6,592
Total nonmajor enterprise capital assets	$ 7,342	$ 2,316	$ (2,933)	$ 6,725
Total business-type activities capital assets	$ 1,991,143	$ 146,844	$ (90,554)	$ 2,047,433

Note 7: Long-Term Obligations

The following is a summary of long-term obligations of the City for the year ended April 30, 2010 *(in thousands)*:

	Payable at May 1, 2009	Additions	Reductions	Payable at April 30, 2010	Amounts Due Within One Year
Primary government					
Governmental activities					
General obligation bonds	$ 292,065	$ 43,400	$ 27,060	$ 308,405	$ 14,000
Special assessment debt - full faith and credit	2,035	-	655	1,380	680
Bonds - KCMAC	286,986	-	42,610	244,376	14,025
Notes payable - MDFB	1,862	-	1,862	-	-
Bonds - PIEA	27,870	-	9,075	18,795	915
Special Obligations	415,770	91,092	6,350	500,512	6,375
MTFC Loan	3,828	2,000	360	5,468	678
Bonds - IDA	356,910	-	5,320	351,590	8,925
Bonds - TIFC	35,379	6,521	2,625	39,275	2,995
Notes payable - HUD 108	-	11,115	-	11,115	855
Notes payable - various	40,414	23,438	11,011	52,841	10,501
Net pension obligation - Employees' Retirement System	5,170	19,387	12,553	12,004	-
Firefighters' Pension System	1,488	17,149	10,441	8,196	-
Net Other Post Employment Benefit Obligation	25,550	16,381	2,225	39,706	-
Compensated absences	26,493	7,348	6,959	26,882	6,262
Claims payable	22,877	8,410	7,319	23,968	6,675
	1,544,697	246,241	146,425	1,644,513	72,886
Add unamortized premium	23,351	1,756	3,721	21,386	-
Less:					
Deferred charge on refunding	27,609	985	2,581	26,013	-
Discount	8,764	260	234	8,790	-
Total governmental activities long-term liabilities	$ 1,531,675	$ 246,752	$ 147,331	$ 1,631,096	$ 72,886

The general fund and certain special revenue funds have typically been used in prior years to liquidate the compensated absences, pension, claims payable and other postemployment benefit obligation liabilities for the governmental activities.

	Payable at May 1, 2009	Additions	Reductions	Payable at April 30, 2010	Amounts Due Within One Year
Business-type activities					
Water					
Revenue Bonds	$ 233,915	$ -	$ 10,505	$ 223,410	$ 13,321
Capital lease	10,685	35,007	11,715	33,977	3,218
Add unamortized premium	9,320	-	394	8,926	-
Less					
Deferred charge on refunding	7,562	-	768	6,794	-
Discount	-	-	-	-	-
Net pension obligation -					
Employees' Retirement System	961	3,645	2,354	2,252	-
Net Other Post Employment Benefit					
Obligation	2,570	1,657	417	3,810	-
Compensated absences	3,048	727	1,080	2,695	677
Claims payable	5,464	1,356	1,185	5,635	1,391
Total Water	258,401	42,392	26,882	273,911	18,607
Sewer					
Revenue bonds and loans	239,021	1,192	11,521	228,692	13,745
Add unamortized premium	3,321	-	206	3,115	-
Less					
Deferred charge on refunding	407	-	21	386	-
Discount	15	-	5	10	-
Net pension obligation -					
Employees' Retirement System	777	3,108	1,986	1,899	-
Net Other Post Employment Benefit					
Obligation	2,076	1,543	406	3,213	-
Compensated absences	2,278	665	758	2,185	567
Claims payable	3,788	2,808	1,976	4,620	1,155
Total Sewer	250,839	9,316	16,827	243,328	15,467

	Payable at May 1, 2009	Additions	Reductions	Payable at April 30, 2010	Amounts Due Within One Year
Kansas City Airports					
Revenue bonds	$ 351,340	$ —	$ 18,940	$ 332,400	$ 18,645
Add unamortized premium	4,034	—	726	3,308	—
Less:					
Deferred charge on refunding	1,743	—	432	1,311	—
Discount	991	—	60	931	—
Net pension obligation – Employees Retirement System	864	3,623	2,294	2,193	—
Net Other Post Employment Benefit Obligation	2,308	1,755	352	3,711	—
Compensated absences	2,077	405	414	2,068	530
Claims payable	1,498	307	341	1,464	416
Total Kansas City Airports	359,387	6,090	22,575	342,902	19,591
Nonmajor enterprise funds					
Revenue bonds	29,880	—	605	29,275	675
Add unamortized premium	123	—	6	117	—
Total nonmajor enterprise funds	30,003	—	611	29,392	675
Total business-type activities long-term liabilities	898,630	57,798	66,895	889,533	54,340
Total primary government	$ 2,430,305	$ 304,550	$ 214,226	$ 2,520,629	$ 127,226

	Payable at May 1, 2009	Additions	Reductions	Payable at April 30, 2010	Amounts Due Within One Year
Component units					
Tax Increment Financing Commission					
Long-term debt	$ 139,275	$ -	$ 3,347	$ 135,928	$ 3,185
Reimbursable developer Project costs	458,404	202,998	53,164	608,238	25,000
Police Department					
Net pension obligation					
Police Retirement System	15,398	23,864	16,644	22,618	-
Civilian Retirement System	8,602	4,138	3,330	9,410	-
Compensated absences	35,187	9,495	10,491	34,191	8,155
Other Component Units					
EDC					
Loan payable	230	241	-	471	471
MAST					
Long-term debt	3,850	-	3,850	-	-
Downtown Economic Stimulus Authority	-	202	-	202	202
Total component units long-term liabilities	$ 660,946	$ 240,938	$ 90,826	$ 811,058	$ 37,013

The annual requirements to retire bonds, notes and leases outstanding on April 30, 2010, including interest payments, are as follows *(in thousands)*:

Governmental Activities

Fiscal Year	General Obligation		General Obligation (BABS)		Special Assesment Full Faith & Credit		Street Light Full Faith & Credit		Neighborhood Imp. District Full Faith & Credit		Special Obligations		MTFC Loan	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2011	$ 9,670	$ 11,518	$ -	$ 448	$ 680	$ 93	$ 4,300	$ 2,384	$ 30	$ 21	$ 6,375	$ 20,511	$ 678	$ 126
2012	9,215	11,403	-	527	700	47	4,455	2,211	30	20	10,526	20,716	603	201
2013	12,630	10,968	-	527	-	-	4,470	2,031	35	19	12,068	20,662	628	176
2014	10,785	10,389	-	527	-	-	7,650	1,811	35	18	10,129	19,967	655	149
2015	11,570	9,878	-	527	-	-	8,050	1,431	35	16	12,296	19,603	682	122
2016-2020	72,140	40,769	-	2,637	-	-	19,210	2,066	210	55	73,031	102,403	2,223	189
2021-2025	83,030	21,669	10,195	1,899	-	-	1,515	112	100	7	99,352	105,105	-	-
2026-2030	39,045	3,619	-	-	-	-	-	-	-	-	73,670	90,677	-	-
2031-2035	-	-	-	-	-	-	-	-	-	-	135,415	38,126	-	-
2036-2040	-	-	-	-	-	-	-	-	-	-	67,650	11,399	-	-
Total	$ 248,085	$ 120,214	$ 10,195	$ 7,094	$ 1,380	$ 140	$ 49,650	$ 12,046	$ 475	$ 156	$ 500,512	$ 449,169	$ 5,468	$ 964

Fiscal Year	IDA		KCMAC		PIEA Bonds		Bonds Payable - LCRA Muehlebach and TIF		East Village Note and Lease Purchases		Notes HUD 108		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2011	$ 8,925	$ 15,818	$ 14,025	$ 8,480	$ 915	$ 1,167	$ 2,995	$ 1,734	$ 10,501	$ 1,844	$ 855	$ 597	$ 59,949	$ 64,741
2012	9,415	15,453	15,805	7,866	980	1,113	3,170	1,627	9,699	1,445	855	557	65,453	63,186
2013	10,355	15,048	13,285	7,105	1,055	1,054	3,435	1,497	8,338	1,104	855	515	67,154	60,706
2014	11,410	14,610	14,190	6,492	1,130	989	3,635	1,358	6,660	801	855	471	67,133	57,582
2015	12,545	14,097	15,125	5,833	1,215	920	3,460	1,210	3,900	608	855	425	69,733	54,671
2016-2020	73,355	61,481	91,670	17,360	6,780	3,393	12,800	3,806	13,743	2,441	4,275	1,401	369,436	238,001
2021-2025	80,850	43,354	41,121	38,927	6,720	824	4,650	1,896	-	-	2,565	234	330,098	214,028
2026-2030	99,675	23,680	32,795	75,884	-	-	5,130	469	-	-	-	-	250,315	194,329
2031-2035	45,060	3,057	6,360	19,280	-	-	-	-	-	-	-	-	186,835	60,463
2036-2040	-	-	-	-	-	-	-	-	-	-	-	-	67,650	11,399
Total	$ 351,590	$ 206,598	$ 244,376	$ 187,226	$ 18,795	$ 9,459	$ 39,275	$ 13,597	$ 52,841	$ 8,242	$ 11,115	$ 4,200	$ 1,533,756	$ 1,019,107

Business-type Activities and Component Units

Busniess-type Activities:

Fiscal	Water		Sewer		Special Facility		Storm Loan		PFC		Airport		Total Business-Type Activities	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2011	$ 16,539	$ 11,257	$ 13,374	$ 10,594	$ 675	$ 1,359	$ 371	$ 79	$ 4,670	$ 5,424	$ 13,975	$ 10,538	$ 49,604	$ 39,251
2012	17,385	10,590	13,870	10,001	780	1,330	378	73	4,875	5,191	14,680	9,816	51,967	37,001
2013	16,435	9,902	13,601	9,376	830	1,298	383	67	5,090	4,947	15,155	9,098	51,494	34,688
2014	16,956	9,348	14,062	8,726	880	1,264	389	61	5,320	4,693	19,950	8,257	57,557	32,349
2015	17,733	8,664	14,448	8,022	935	1,228	396	54	5,575	4,427	20,880	7,289	59,967	29,684
2016-2020	76,594	32,863	58,799	30,771	5,850	5,326	2,077	175	32,215	17,672	94,760	20,616	270,295	107,423
2021-2025	55,700	17,480	44,973	18,284	8,160	3,578	871	28	41,190	8,771	28,135	6,750	179,029	54,891
2026-2030	26,455	7,152	28,790	9,819	11,165	1,372	84	2	9,550	478	16,380	1,190	92,424	20,013
2031-2035	13,590	1,451	21,826	2,589	-	-	-	-	-	-	-	-	35,416	4,040
2036-2040	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	$ 257,387	$ 108,707	$ 223,742	$ 108,182	$ 29,275	$ 16,756	$ 4,950	$ 538	$ 108,485	$ 51,602	$ 223,915	$ 73,554	$ 847,753	$ 359,340

Component Unit Activities:

Fiscal	TIF		Other		Total	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2011	$ 3,185	$ 5,217	$ 673	$ -	$ 3,858	$ 5,217
2012	3,785	5,027	-	-	3,785	5,027
2013	4,425	4,798	-	-	4,425	4,798
2014	4,950	4,542	-	-	4,950	4,542
2015	5,390	4,253	-	-	5,390	4,253
2016-2020	32,738	16,199	-	-	32,738	16,199
2021-2025	27,776	8,648	-	-	27,776	8,648
2026-2029	53,680	2,956	-	-	53,680	2,956
Total	$ 135,929	$ 51,640	$ 673	$ -	$ 136,602	$ 51,640

Bonds, Notes and Lease Purchase payables at April 30, 2010 are comprised of the following issues:

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
General Obligations				
Downtown/Neighborhood, Series 2003F	February 1, 2023	2.50% - 5.00%	The bonds maturing on and after 2/1/14 are subject to optional redemption on: 2/1/2013 and thereafter – 100% as a whole at any time or in part, on any interest payment date.	$ 16,730,000
Kansas City Zoo/Liberty Memorial/Other Cap Imp, Series 2004F	February 1, 2024	3.00% - 5.00%	The bonds maturing on and after 2/1/15 are subject to the following optional redemptions: 2/1/14 and thereafter – 100%, as a whole at any time or in part, on any interest payment date.	83,800,000
Kansas City Zoo/Liberty Memorial/Other Cap Imp, Series 2007A	February 1, 2027	5.00%	The bonds maturing on and after 2/1/18 are subject to the following optional redemptions: 2/1/17 and thereafter – 100%, as a whole or in part at any time.	75,085,000
Kansas City Capital Impr/Zoo 2008A	February 1, 2028	3.00% - 5.00%	The bonds maturing on and after 2/1/19 are subject to the following optional redemptions: 2/1/18 and thereafter – 100%, as a whole or in part, at any time.	39,265,000
Kansas City Capital Improvement/ Refunding 2010A	February 1, 2022	2.00% - 5.00%	The bonds maturing on and after 2/1/21 are subject to the following optional redemptions: 2/1/20 and thereafter – 100%, as a whole or in part, at any time.	33,205,000
Total General Obligation Bonds Outstanding				$ 248,085,000
General Obligations				
Kansas City RZED Series 2010B	February 1, 2025	4.90% - 5.35%	The bonds, at the option of the City, in whole or in part, on any date upon the occurrence of an Extraordinary Event equal to the greater of the principal amount to be redeemed or the sum of the present values of the remaining scheduled debt service payments. The bonds maturing on and after 2/1/21 are subject to the following optional redemptions: 2/1/20 and thereafter – 100%, as a whole or in part, at any time.	$ 10,195,000
Total General Obligation RZED Bonds Outstanding				$ 10,195,000
General Obligations				
Streetlight Project, Series 2002A	February 1, 2022	3.80% - 5.10%	The bonds maturing on and after 2/1/13 are subject to the following optional redemptions: 2/1/12 and thereafter – 100%, as a whole at any time or in part, on any interest payment date.	$ 7,385,000
Streetlight Project, Series 2007A	February 1, 2017	4.00% - 5.00%	Optional redemption is not applicable to the streetlight refunding portion of Series 2007A. The streetlight refunding portion matures on 2/1/2017.	42,265,000
Total General Obligation Bonds Streetlight Projects Outstanding				$ 49,650,000

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
General Obligation Bonds NID				
General Obligation Bonds NID Series 2002B	March 1, 2022	1.60% to 4.90%	Bonds maturing on and after 3/1/11 are subject to the following optional redemptions: 3/1/10 to 2/28/11 – 102%; 3/1/11 to 2/29/12 – 101%; 3/1/12 and thereafter – 100%, as a whole at any time or in part, on any interest payment date.	$ 475,000
Total General Obligation NID Bonds Outstanding				$ 475,000
Special Assessment (Sewer Improvement) Series 1997A (SRF)	January 1, 2012	3.95% to 6.75%	The bonds are not subject to optional redemptions	$ 1,380,000
Total General Obligation Bonds Special Assessments Outstanding				$ 1,380,000
KCMAC Bonds				
KCMAC Bonds Leasehold Refunding (Truman Medical Center), Series 1998B	December 1, 2011	3.75% - 4.80%	Bonds maturing on and after 12/1/07 are subject to the following optional redemptions: 12/1/09 to 11/30/10 – 100.5%; 12/1/10 and thereafter- 100%, as a whole at any time or in part, on any interest payment date.	$ 2,360,000
KCMAC Bonds 11th & Oak Garage, Series 2001A	March 1, 2019	4.00% - 5.00%	Bonds maturing on and after 3/1/12 are subject to the following optional redemptions: 3/1/11 to 2/29/12 - 101%; 3/1/12 to 2/28/13 - 100.5% 3/1/13 and thereafter - 100%, as a whole at any time or in part, on any interest payment date.	17,285,000

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
KCMAC Bonds Zona Rosa, ERP and Refunding, Series 2003C	April 1, 2023	2.50% - 5.00%	Bonds maturing on and after 4/1/14 are subject to the following optional redemptions: 4/1/13 and thereafter – 100%, as a whole or in part, at any time.	$ 29,945,000
KCMAC Bonds Tow Lot & Prospect North, Series 2004B-2	April 15, 2024	2.13% - 4.25%	Bonds are subject to redemption at the following optional redemption: 4/15/14 and thereafter – 100%, as a whole or in part, at any time.	7,445,000
KCMAC Bonds Bartle, Series 2004B-1 (CABS)	April 15, 2032	4.82% - 5.34% (CAB's yield)	Capital Appreciation Bonds (CABS) are not subject to optional call.	64,411,041
KCMAC Bonds Municipal Auditorium Parking Garage/ Music Hall and Bartle Hall, Series 2006A	April 15, 2026	4.25% -5.00%	Bonds maturing in the years 2017, 2021 through 2026, inclusive, and $6,500,000 in aggregate principal amount maturing in the year 2020 are subject to optional redemption on and after 4/15/16, in whole or in part at any time at a price equal to 100%.	111,075,000
KCMAC Bonds Kemper Arena Refunding, Series 2006B	April 15, 2016	3.50% - 4.00%	The bonds are not subject to optional call.	11,855,000
Total KCMAC Bonds Outstanding				$ 244,376,041
Promissory Note				
East Village Promissory Note	January 31, 2020	4.00%	Subject to prepayment.	$ 10,670,754
Total East Village Promissory Note				$ 10,670,754
Other Notes Payable (Lease Purchase)				
Other Notes Payable	Various	Various	Subject to prepayment.	$ 42,169,977
				$ 42,169,977
Loan				
MTFC Loan	November 19, 2017	4.20%	Subject to prepayment.	$ 5,467,905
Total MTFC Loan				$ 5,467,905

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Planned Industrial Expansion Authority (PIEA) Bonds				
PIEA Bonds Taxable Lease Revenue (Kemper Garage) Series 2001	July 1, 2021	4.95% - 7.00%	Bonds maturing on and after 7/1/12 are subject to the following optional redemptions: 7/1/11 to 6/30/12 – 101%; 7/1/12 to 6/30/13 – 100.5%; 7/1/13 and thereafter – 100%, as a whole at any time or in part, on any interest payment date.	$ 12,150,000
PIEA Bonds Taxable Lease Revenue (300 Wyandotte) Series 2005	January 1, 2025	4.90% - 5.70%	Bonds maturing in the year 2017 and thereafter are subject to the following optional redemptions: 1/1/16 and thereafter – 100%; as a whole or in part at any time.	6,645,000
Total PIEA Bonds Outstanding				$ 18,795,000
Special Obligation Bonds				
KCMO Special Obligation Bonds 2008A (Various Projects)	March 1, 2028	3.00% - 5.00%	Bonds maturing in the year 2019 and thereafter are subject to redemption in whole or in part, at the option of the City, on any day on and after March 1, 2018, at par, plus interest accrued to the redemption date.	$ 24,735,000
KCMO Special Obligation, Series 2008B (East Village)	April 15, 2031	3.75% - 5.00%	The Series 2008B Bonds maturing in the year 2019 and thereafter are subject to redemption and payment prior to maturity, at the option of the City, on and after April 15, 2018, in whole or in part at any time, at par plus interest accrued to the redemption date.	29,310,000
KCMO Special Obligation, Series 2008C Downtown Arena Project	April 1, 2040	4.00% - 5.50%	The Series 2008C Bonds maturing in the year 2019 and thereafter are subject to redemption and payment prior to maturity, at the option of the City, on and after April 1, 2018, in whole or in part at any time, at par, plus interest accrued to the redemption date.	201,315,000

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
KCMO Special Obligation, Series 2008D Downtown Arena Project	April 1, 2040	6.43% - 7.83%	The Series 2008D bonds are subject to optional redemption and payment at any time, at the option of the City, as a whole or in part at a redemption price equal to the greater of (i) 100% of the principal amount thereof or (ii) the discounted value thereof, together, in either case, with accrued interest to the redemption date.	$ 15,790,000
KCMO Special Obligation, Series 2008E Bartle Hall Convention Center Project	April 15, 2034	Variable Rate Bonds - Series 2008E initially bear interest in the weekly interest rate period	The Series 2008E bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	81,400,000
KCMO Special Obligation, Series 2008F Bartle Hall Convention Center Project	April 15, 2025	Variable Rate Bonds - Series 2008F initially bear interest in the weekly interest rate period	The Series 2008F bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	20,865,000
KCMO Special Obligation Series 2009A 909 Walnut Parking Facility Project	February 1, 2024	Variable Rate Bonds - Series 2009A initially bear interest in the weekly interest rate period	The Series 2009A bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	7,275,000
KCMO Special Obligation Series 2009B President Hotel Project	March 1, 2028	Variable Rate Bonds - Series 2009B initially bear interest in the weekly interest rate period	The Series 2009B bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	17,015,000

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
KCMO Special Obligation Series 2009C Chouteau I-35 Project	March 1, 2024	Variable Rate Bonds - Series 2009C initially bear interest in the weekly interest rate period	The Series 2009C bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	$ 6,225,000
KCMO Special Obligation Series 2009D Chouteau I-35 Project	March 1, 2023	Variable Rate Bonds - Series 2009D initially bear interest in the weekly interest rate period	The Series 2009D bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	5,490,000
KCMO Special Obligation Series 2009E Performing Arts Center Garage	February 1, 2029	3.10% - 6.98%	Not subject to optional redemption.	53,236,704
KCMO Special Obligation Series 2010A East Village Project	April 15, 2031	2.00% - 5.00%	Bonds maturing in year 2021 and thereafter are subject to redemption in whole or in part, on any day on and after April 15, 2020 at 100% of the principal amount thereof, plus accrued to the redemption date.	5,615,000
KCMO Special Obligation Series 2010B Various Refunding	January 1, 2021	3.00% - 4.125%	Bonds maturing in year 2021 and thereafter are subject to redemption in whole or in part, on any day on and after January 1, 2020 at 100% of the principal amount thereof, plus accrued to the redemption date.	19,880,000
KCMO Special Obligation Series 2010C Muehlebach DSR and Refunding Bonds	April 1, 2019	1.427% - 5.511%	Except for Extraordinary Optional Redemption, the bonds are not subject to redemption.	12,360,000
Total Special Obligation Bonds				$ 500,511,704
Land Clearance Redevelopment Authority for Special Obligations Bonds outstanding				
LCRA Refunding Bonds Series 2005E Muehlebach Refunding/Parking Garage	December 1, 2018	3.50% - 5.00%	Bonds maturing on and after 12/1/16 are subject to the following optional redemptions: 12/1/2015 and thereafter—100%, as a whole or in part at any time.	$ 24,190,000
Total LCRA Bonds outstanding				$ 24,190,000

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Industrial Development Authority (IDA) Bonds				
IDA Bonds Century Towers Project, Series 2001	July 1, 2021	3.32%	The Series 2001 bonds shall be subject to redemption and payment prior to maturity, as a whole at any time or in part on the first business day of any month, at a redemption price equal to the sum of (a) 100% of the principal amount thereof, (b) the amount of the Breakage Premium and (c) accrued interest to the redemption date.	$ 15,440,000
IDA Bonds KC Live Project, Series 2005A	December 1, 2032	4.00% - 5.50%	Following the fixed rate conversion date, the Series 2005A bonds maturing on or after December 1, 2018 are subject to redemption and payment prior to maturity, at the option of Authority, which at the written direction from the City, in whole or in part at any time, on and after December 1, 2017 at a redemption price equal to 100% of the principal amount thereof, plus accrued interest to the redemption date thereof.	113,815,000
IDA Bonds KC Live Project, Series 2005B, 2006A and 2006B	December 1, 2032	Variable Rate Bonds - initially bonds bear interest at a weekly interest rate period	The Series 2005B, 2006A and 2006B bearing interest at a weekly interest rate are subject to optional redemption in whole or in part at any time at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	179,845,000
IDA Civic Mall/Cherry Inn, Series 2006C	December 1, 2015	4.00% - 5.00%	Series 2006C are not subject to optional call.	4,060,000
IDA Bonds Uptown/Midtown Refunding Series 2007A	April 1, 2022	4.00% - 5.00%	Bonds maturing in the year 2018 and thereafter are subject to the following optional redemptions: 4/1/17 and thereafter – 100%; as a whole or in part at any time.	38,430,000
Total IDA Bonds outstanding				$ 351,590,000

City of Kansas City, Missouri
Notes to Basic Financial Statements
April 30, 2010

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Tax Increment Financing (TIF) Bonds:				
TIF Blue Parkway Town Center, Series 2004	July 1, 2027	3.50% - 5.00%	Bonds maturing on and after 7/1/14 are subject to optional redemption at par in whole or in part at any time equal to 100% of par amount.	$ 15,085,000
Total TIF Bonds Outstanding				$ 15,085,000
Notes HUD				
HUD - 108				
Beacon Hill	August 1, 2022	4.67%-6.27%	Notes for the Housing Developments so named.	$ 6,500,000
18th and Vine	August 1, 2022	4.67%-6.27%	Terms are for $500,000 and $355,000 annual principal payments, respectively.	4,615,000
Total HUD 108 Notes Outstanding				$ 11,115,000
Water Revenue Bonds, and Leases				
Revenue Bonds, Water Subordinate Series 2008A	December 1, 2027	4.66%	Bonds may be called for redemption and payment prior to their stated maturity on June 1, 2018 and, thereafter, 100% as a whole or in part at any time in such amounts for each stated maturity.	$ 33,900,000
Revenue Bonds. Water Refunding and Improvement Revenue Bonds Series 2009A	December 1, 2032	2.00% - 5.25%	Bonds maturing on and after December 1, 2019 are subject to redemption prior to maturity, at the option of the City, in whole or in part at any time on or after December 1, 2018, at the principal amount thereof, together with accrued interest thereon to date of redemption at a redemption price equal to 100%.	189,510,000
Water Lab Equipment, 2005	December 25, 2010	3.88%	Subject to prepayment.	30,416
Water AMR Lease, Refinancing 2009	December 25, 2017	3.44%	Subject to prepayment.	9,787,345
Water AMR Lease, 2009	December 25, 2019	4.06%	Subject to prepayment.	24,158,808
Total Water Revenue Bonds and Leases				$ 257,386,569

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Sewer Revenue Bonds, Leases and Loans				
Revenue Bonds Sewer System, Series 1992B (State Revolving Fund)	July 1, 2013	4.50% - 6.55%	Original optional redemption was as follows: Bonds maturing 7/1/13 may be called for redemption and payment in whole or in part on each June 1 and December 1 to 100%. This optional redemption was amended by ordinance No. 010579 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	$ 390,000
Revenue Bonds Water Pollution Control, Series 1995B (State Revolving Fund)	January 1, 2015	4.50% - 7.75%	Original optional redemption was as follows: Bonds maturing after 1/1/06 may be called for redemption in whole or in part on each June 1 and December 1 - 100%. This optional redemption was amended by ordinance No. 010579 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	6,985,000
Revenue Bonds Water Pollution Control, Series 1996A (State Revolving Fund)	January 1, 2016	3.60% - 7.00%	Original optional redemption was as follows: Bonds maturing after 1/1/07 may be called for redemption in whole or in part on any date at 100%. This optional redemption was amended by ordinance No. 010579 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	10,165,000
Revenue Bonds Sewer, Series 1997A, (State Revolving Fund)	January 1, 2017	3.95% - 5.75%	Original optional redemption was as follows: Bonds maturing after 1/1/08 may be called for redemption in whole or in part at 100% on any date with the consent of bondowner or on each interest payment date, 1/1/07. This optional redemption was amended by ordinance No. 010579 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	8,905,000

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Revenue Bonds Sewer, Series 1998A, (State Revolving Fund)	January 1, 2019	3.90% - 5.25%	Bonds maturing on and after 1/1/09 are subject to redemptions in whole or in part on any date with the consent of the bondholder or on each June 1 and December 1 at the following redemption prices: 6/1/08 - 5/31/09 - 101%; 6/1/09 - 5/31/10 - 100.5%; 6/1/10 and thereafter - 100%.	$ 5,190,000
Revenue Bonds Sewer, Series 1999A, (State Revolving Fund)	January 1, 2020	3.625% - 5.25%	Original optional redemption was as follows: Bonds maturing on and after 1/1/10 may be called for redemption in whole or in part on any date with the consent of the bondowner or on each June 1 and December 1 at the following redemption dates and prices: 6/1/09 to 5/31/10 - 101% 6/1/10 to 5/31/11 - 100.5% 6/1/11 and thereafter- 100% This optional redemption was amended by ordinance No. 040140 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	3,605,000
Revenue Bonds Sewer, Series 2000A, (State Revolving Fund)	July 1, 2020	4.60% - 5.75%	Original optional redemption was as follows: Series 2000A maturing on 7/1/11 may be called for redemption and payment prior to maturity in whole or in part on any date with the consent of the bondowner on each June 1 and December 1, commencing 6/1/10 at the redemption price of 100%. This optional redemption was amended by ordinance No. 040140 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	7,770,000
Revenue Bonds Sewer, Series 2000B, (State Revolving Fund)	July 1, 2020	4.25% - 5.625%	Original optional redemption was as follows: Series 2000B maturing 7/1/13 may be called for redemption and payment prior to maturity in whole or in part on any date on and after 9/1/10 with the consent of the bondowner or on each June 1 and December 1, commencing 12/1/10 at the redemption price of 100%. This optional redemption was amended by ordinance No. 040140 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	7,000,000

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price		Outstanding Balance
Revenue Bonds Sewer Refunding, Series 2001A	March 1, 2012	3.75% - 4.25%	No optional call.	$	1,380,000
Revenue Bonds Sewer, Series 2001B, (State Revolving Fund)	July 1, 2022	3.00% - 5.375%	Bonds maturing on 7/1/22 may be called for redemption and payment prior to maturity as a whole or in part on any date on and after 6/1/11 with the consent of bondowner or on each June 1 and December 1 commencing 6/1/11 without premium.		11,890,000
Revenue Bonds Sewer, Series 2002D-1	January 1, 2022	4.00% - 5.375%	Bonds maturing on 1/1/13 may be called for redemption, as a whole or in part on 1/1/12 and on any date thereafter at par.		8,075,000
Revenue Bonds Sewer, Series 2002D-2	January 1, 2012	4.00% - 6.00%	No optional call.		565,000
Revenue Bonds Sewer, Series 2002J	July 1, 2022	2.00% - 5.50%	The bonds maturing on 7/1/13 and thereafter may be called for redemption and payment prior to maturity as a whole or in part on any date with the consent of bondholder or on each June 1 and December 1, commencing 12/1/12 without premium.		7,065,000
Revenue Bonds Sewer, Series 2004A	January 1, 2024	2.00% - 4.75%	Bonds maturing on and after 1/1/15 are subject to the following optional redemptions: 1/1/14 and thereafter - 100%, as a whole at any time or in part, on any interest payment date.		15,180,000
Revenue Bonds Sewer, Series 2004H	January 1, 2025	3.00% - 5.25%	Bonds maturing on 1/1/15 and thereafter, except as provided below, may be called for redemption prior to maturity in whole or in part on any date with the consent of the bondowner or on each June 1 and December 1, commencing 12/1/13 at the redemption price of 100%. Bonds maturing on 1/19, 1/20 and 1/21 are not subject to redemption.		8,225,000
Revenue Bonds Sewer, Series 2005B	January 1, 2025	3.00% - 5.00%	Bonds maturing on and after 1/1/16 are subject to the following optional redemption: 1/1/15 and thereafter - 100%, as a whole at any time or in part, on any interest payment date.		12,715,000
Revenue Bonds Sewer Series 2007A	January 1, 2032	4.00% - 5.00%	Bonds maturing on and after 1/1/18 are subject to the following optional redemption: 1/1/17 and thereafter - 100%, as a whole or in part at any time.		37,965,000
Revenue Bonds Sewer Series 2009A	January 1, 2034	2.50% - 5.25%	Bonds maturing on and after 1/1/20 are subject to the following optional redemption: 1/1/19 and thereafter - 100%, as a whole or in part at any time.		69,480,000
Revenue Bonds Sewer Series 2009B	January 1, 2030	1.48%	At the option of the City, with the prior written consent of the owner of the bonds may be called for redemption and payment prior to stated maturity in whole or in part at any time, at the redemption price of 100%.		1,191,875
Total Sewer Revenue Bonds				$	223,741,875

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Storm Water Loan				
Storm Water Loan, Series 2000	December 1, 2020	1.70%	Not applicable	$ 753,200
Storm Water Loan, Series 2001 & 2002	December 1, 2021	1.60%	Not applicable	3,727,000
Storm Water Loan, Series 2007	June 1, 2027	1.40%	Not applicable	469,400
Total Storm Water Loans Outstanding				$ 4,949,600
Airport Revenue Bonds Gen Imp, Series 2003A	September 1, 2027	3.60% - 5.75%	Bonds maturing on and after 9/1/13 are subject to the following optional redemptions: 9/1/12 and thereafter - 100%, as a whole or in part, on any interest payment date.	$ 71,970,000
Airport Revenue Bonds Gen Imp, Series 2003B	September 1, 2018	4.25% - 5.375%	Bonds maturing on and after 9/1/13 are subject to the following optional redemptions: 9/1/12 and thereafter - 100%, as a whole or in part, on any interest payment date.	53,055,000
Airport Revenue Bonds Gen Imp, Series 2004E	September 1, 2012	3.00% - 5.25%	No optional redemptions.	22,695,000
Airport Revenue Bonds Subordinated Taxable Imp CFC Series 2005C	September 1, 2020	5.00% - 5.25%	Bonds maturing on 9/1/16 are subject to the following optional redemptions: 9/1/15 and thereafter - 100%, as a whole or in part, on any interest payment date.	47,615,000
Airport Revenue Bonds Gen Impr. Refunding Series 2008A	September 1, 2014	4.00% - 4.92%	No optional redemptions	28,580,000
Total Airport Revenue Bonds Outstanding				$ 223,915,000
Passenger Facility Charge (PFC) Revenue Bonds:				
PFC Revenue Bonds, Series 2001	April 1, 2026	5.00%	The bonds maturing on and after 4/1/12 are subject to the following optional redemptions: 4/1/11 to 3/31/12 - 101%; 4/1/12 to 3/31/13 - 100.5%; 4/1/13 and thereafter - 100%, as a whole at any time or in part, on any interest payment date.	$ 108,485,000
Total PFC Bonds Outstanding				$ 108,485,000

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Special Facility Revenue Bonds:				
Special Facility Revenue Bonds American Airlines Series 2005G	September 1, 2029	4.00% - 5.625%	Bonds maturing on and after 9/1/16 are subject to the following optional redemption: 9/1/15 and thereafter - 100%, as a whole or in part, on any interest payment date.	$ 29,275,000
Total Special Facility Revenue Bonds Outstanding				$ 29,275,000

Variable Rate Demand Bonds

The City has issued various variable rate demand bonds ("Bonds") amounting to $318,115,000 at April 30, 2010. These Bonds are remarketed on a periodic basis and are supported by liquidity agreements in the event the Bonds are not able to be remarketed. The liquidity agreements have varying expiration dates from April 8, 2011 through March 15, 2012. Any advances made under the liquidity agreements are generally converted to installment loans payable over a period of two (2) to five (5) years. The additional portion of the bonds that could be required to be repaid under the demand provisions or the liquidity agreements is not reflected as current in the schedules above, but has been included as due within one year in the statement of net assets. At April 30, 2010, all variable rate bonds had been successfully remarketed. The interest rates assigned on each Bonds for the last week of April 2010 were used for calculating estimated future interest payments on the Bonds.

General Obligation Bonds Refunding

In March 2010, the City issued General Obligation Improvement & Refunding Bonds, Series 2010A to refund the following bonds (collectively, the "General Obligation Refunded Bonds"):

- General Obligation Bonds (Chouteau Bridge Project), Series 1996B (Current Refunding)
- General Obligation Refunding Bonds, Series 1998A (Current Refunding)

The total par amount of Series 2010A bonds was $33,205,000. A total of $22,920,000 of this par amount was new money to finance the City's Public Safety Radio Project. These bonds were refunded to reduce the City's total debt service payment. With respect to the current refunding bonds, $10,819,606 was directly sent to the escrow agent who in turn sent the appropriate share to each bonds' respective paying agent to call the General Obligation Refunded bonds on April 26, 2010. As a result of these actions, the General Obligation Refunded Bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account. Refer to Table No. 1 on page A-98 for additional refunding information.

Special Obligation Bonds Refunding

In April 2010, the City issued Special Obligation Refunding Bonds, Series 2010B and Taxable Special Obligation Refunding Bonds, 2010C to refund the following bonds (collectively, the "Special Obligation Refunded Bonds"):

- KCMAC Leasehold Revenue Bonds (11th & Oak Parking Garage), Series 1999A (Current Refunded by Series 2010B)
- KCMAC Leasehold Improvement Revenue Bonds (Zona Rosa, Prospect North and Fairyland Projects), Series 2001B1 (Current Refunded by Series 2010B)
- MDFB Taxable Infrastructure Facilities Revenue Bonds (Valentine Shopping Center Redevelopment Project), Series 1998 (Current Refunded by Series 2010C)
- PIEA Taxable Lease Revenue Refunding Bonds (City Market Project), Series 1998 (Current Refunded by Series 2010C)

The total par amount of Series 2010B and 2010C Bonds were $19,880,000 and $12,360,000, respectively. A total of $3,740,000 of Series 2010C par amount was new money to finance the debt service reserve requirement of the LCRA Leasehold Revenue Refunding Bonds, Series 2005E. A total of $2,940,000 of Series 2010B par amount was new money used to refund the LCRA Series 1996A (MAST Facility). The LCRA Series 1996A bonds were not previously reported as a liability in the City's financial statements. These bonds were refunded to reduce the City's total debt service payment. With respect to the current refunding bonds, $22,951,166 and $9,499,398 of the Series 2010B and 2010C bonds, respectively were either directly sent to the escrow agents who in turn sent the appropriate share to each bonds' respective paying agent or were sent directly to the paying agent to call the Special Obligation Refunded Bonds. As a result of these actions, the Special Obligation Refunded Bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account. Refer to Table No. 1 on page A-98 for additional refunding information.

City of Kansas City, Missouri
Notes to Basic Financial Statements
April 30, 2010

Table No. 1
Refunding Bond Information

Refunded Bonds	Type of Refunding	Optional Call Dates	Par Amount of Refunding Bonds	Interest Range Refunding Bonds	Principal Amount Refunded	Interest Range of Refunded Bonds	Amount Escrowed	Types of Investments Purchased	Total Years of Savings/ Dissavings	Gross Savings/ Dissavings	Economic Gain
General Obligation, Series 1996B	Current	4/26/2010	$ 1,740,000	2.00% - 5.00%	$ 1,765,000	4.20% - 7.00%	$ 1,807,899	SLGS	1.85	$ 18,131	$ 33,511
General Obligation, Series 1998A	Current	4/26/2010	8,545,000	2.00% - 5.00%	8,940,000	4.00% - 5.25%	9,011,706	SLGS	2.85	462,877	484,498
KCMAC, Series 1999A	Current	4/28/2010	3,045,000	3.00% - 4.00%	3,695,000	3.30% - 5.125%	3,742,829	Uninvested	8.84	368,770	210,865
KCMAC, Series 2001B	Current	4/28/2010	13,895,000	3.00% - 4.125%	15,675,000	3.50% - 5.00%	15,731,095	Uninvested	10.93	1,432,258	782,070
MDFB, 1998	Current	4/28/2010	1,890,000	2.19% - 5.361%	2,015,000	6.90% - 6.90%	2,025,428	Uninvested	7.93	215,859	184,272
PIEA, 1998	Current	5/27/2010	6,730,000	1.427% - 4.062%	7,290,000	5.45% - 6.25%	7,473,970	Uninvested	4.93	191,149	365,318
Total			$ 35,845,000		$ 39,380,000		$ 39,792,928			$ 2,689,043	$ 2,060,534

Calculation of Escrow Monies	G.O. 1996A	G.O. 1998A	KCMAC 1999A	KCMAC 2001B1	MDFB 1998	PIEA 1998
Par Amount	$ 1,740,000	$ 8,545,000	$ 3,045,000	$ 13,895,000	$ 1,890,000	$ 6,730,000
Net/Premium	79,492	529,674	6,257	(24,804)	-	-
Transfer from Prior Issue Debt Funds	-	-	-	-	44	-
Transfer from Prior Issue DSR Funds	-	-	662,136	2,074,713	350,000	1,498,154
Transfer from Construction Funds	-	-	377,828	1,362,980	-	4
Less:						
Cost of Issuance	7,881	39,134	24,379	111,247	15,291	54,450
Underwriter's Discount	4,284	22,404	15,719	73,593	9,253	28,886
Deposit to Debt Service Reserve	-	-	304,500	1,389,500	189,000	673,000
Rebate Fund	-	-	766	3,495	-	-
Additional Proceeds	(572)	1,430	3,027	(1,040)	1,072	(2,148)
Escrow Deposits	$ 1,807,899	$ 9,011,706	$ 3,742,829	$ 15,731,095	$ 2,025,428	$ 7,473,970

Discussion on Swap Agreements with Citibank, N.A. ("Citibank"), New York, relating to the Kansas City, Missouri Special Obligation Refunding Bonds (H. Roe Bartle Convention Center Project) Series 2008E and 2008F ("Bartle Hall Bonds") and with Barclays Bank PLC ("Barclays") and UBS AG ("UBS AG"), relating to the Industrial Development Authority of the City of Kansas City, Missouri ("IDA") Variable Rate Demand Tax-Exempt Revenue Bonds, Series 2005B and 2006A (the "Hedged IDA Bonds").

The Bartle Hall Bonds

Citibank, (the "Swap Counterparty") and the Kansas City Municipal Assistance Corporation ("KCMAC") previously entered into a certain ISDA Master Agreement dated as of October 18, 2004, including Schedule, Credit Support Annex and Confirmations (the "Original Swap Agreement – Bartle Hall Project") with respect to the KCMAC Series 2004A and Series 2005 Bonds (collectively referred to herein as "KCMAC Refunded Bonds"). The KCMAC Refunded Bonds were issued to finance the City's H. Roe Bartle Convention Center Project.

The City refunded the KCMAC Refunded Bonds by issuing its Kansas City, Missouri Special Obligation Refunding Bonds, Series 2008E and 2008F (collectively referred to herein as "City Refunding Bonds"). At the time of the refunding, KCMAC assigned to the City all of its rights and obligations under the Original Swap Agreement - Bartle Hall Project pursuant to an Assignment and Assumption Agreement among KCMAC, the City and the Swap Counterparty.

In connection with the refunding, the terms and conditions of the Original Swap Agreement – Bartle Hall Project were amended on August 13, 2008, pursuant to the Amendment to the ISDA Master Agreement (the "Amendment") and the original Confirmations for the Series 2004A Bonds and Series 2005 Bonds were amended by Amended and Restated Transactions for the Series 2008E Bonds and Series 2008F Bonds, respectively. The Original Swap Agreement – Bartle Hall Project, as amended by the Amendment and the Amended and Restated Transactions, is referred to as the "Amended Swap Agreement – Bartle Hall Project."

Under the Indenture of Trust dated August 1, 2008, for each of the Series 2008E Bonds and Series 2008F Bonds, the City states its intention to budget and appropriate, on or before the last day of each fiscal year, moneys sufficient to pay all debt service payments, regularly scheduled payments and reasonably estimated additional payments for the next succeeding fiscal year. The City's total annual debt service payments are equal to the principal and interest payable on the City Refunding Bonds, increased or decreased by any payments made or received by the City under the Amended Swap Agreement - Bartle Hall Project, which effectively "fix" the total debt service payments due on the City Refunding Bonds.

The purpose of the Amended Swap Agreement – Bartle Hall Project is to provide cash flow stability by hedging the periodic interest payments due on the variable rate City Refunding Bonds. Citibank paid the City's swap advisor fee in the amount of $35,000 each for the KCMAC Refunding Bonds.

Significant Terms - 2008E Amended Swap

Counterparty	Citibank, N.A., New York
Moody's(1)	A1
S&P(2)	A+
Fitch(3)	A+
Trade Date	18-Oct-2004
Effective Date	13-Aug-2008
Initial Notional	80,885,000
Notional Amount as of April 30, 2010	80,885,000
Termination Date	15-Apr-2034
Fixed Rate	3.677%
Variable Rate	68% of the USD-LIBOR-BBA
Collateral	City does not have to post collateral

Source: Moody's and S&P ratings came from Derivactiv -Derivative Management Services Report dated July 29, 2010. Fitch's rating came from Bloomberg dated as of August 2, 2010.

(1) Senior Unsecured Debt Rating
(2) Long Term Local Issuer Credit Rating
(3) Long Term Issuer Default Rating

Significant Terms – 2008F Amended Swap

Counterparty	Citibank, N.A., New York
Moody's(1)	A1
S&P(2)	A+
Fitch(3)	A+
Trade Date	18-Oct-2004
Effective Date	13-Aug-2008
Initial Notional	20,610,000
Notional Amount as of April 30, 2010	20,610,000
Termination Date	15-Apr-2025
Fixed Rate	3.667%
Variable Rate	68% of the USD-LIBOR-BBA
Collateral	City does not have to post collateral

Source: Moody's and S&P ratings came from Derivactiv - Derivative Management Services Report dated July 29, 2010. Fitch's rating came from Bloomberg dated as of August 2, 2010.

(1) Senior Unsecured Debt Rating
(2) Long Term Local Issuer Credit Rating
(3) Long Term Issuer Default Rating

Fair Value

The Series 2008E portion of the Amended Swap Agreement – Bartle Hall Project, if it were terminated, had a negative fair value of $10,474,420 as of April 30, 2010. The 2008F portion of the Amended Swap Agreement – Bartle Hall Project, if it were terminated, had a negative fair value of $2,341,062 as of April 30, 2010 (source: Derivactiv).

Swaps are not normally valued through exchange-type markets with easily accessible quotation systems and procedures. Each fair value was calculated using information obtained from generally recognized sources with respect to quotations, reporting of specific transactions and market conditions and based on accepted industry standards and methodologies.

The IDA Bonds (Series 2005A, 2005B, 2006A and 2006B)

The City and Kansas City Live, LLC, a Maryland limited liability company, an affiliate of The Cordish Company, entered into a Master Development Agreement, dated April 27, 2004 to develop the KC Live Redevelopment Project (the "Project"). The IDA Bonds were issued pursuant to an Indenture of Trust dated as of March 1, 2005, (the "KC Live Original Indenture") as subsequently amended and supplemented by a First Supplemental Indenture of Trust, dated as of July 1, 2006, (the "KC Live First Supplemental Indenture"). In connection with the conversion of the Series 2005A Bonds to a fixed interest rate period and the inclusion of interest rate swap provisions, the KC Live Original Indenture, as amended and supplemented by the KC Live First Supplemental Indenture, was amended and restated pursuant to an Amended and Restated Indenture of Trust, dated as of June 1, 2007, as further amended and supplemented by a Series 2005A Series Supplement, dated as of June 6, 2007. Two series of the IDA Bonds, the Series 2005B Bonds and the Series 2006A Bonds (the "Hedged IDA Bonds"), are the subject of interest rate swap transactions as described below.

The IDA Bonds, except for the Series 2005A Bonds on which the interest rate has been fixed to maturity, were remarketed in March 2009 and the Amended and Restated Indenture was amended and supplemented by a KC Live Second Supplemental Indenture of Trust, dated March 1, 2009. The IDA Bonds are secured by the revenues of the project, including economic activity taxes, payments in lieu of taxes, city revenues, DESA tax revenues, TDD revenues and any other amounts credited to the revenue fund created under the KC Live Original Indenture. Application of City revenues, including economic activity taxes and TIF revenues are subject to annual appropriation by the City.

With respect to the IDA Bonds, the City's total annual debt service payments are equal to the principal and interest payable on the IDA Bonds, increased or decreased by any payments made or received by the City under the terms of swap agreements relating to the Hedged IDA Bonds, described as follows:

1. the interest rate swap transaction entered into and described in the Confirmation Letter between the IDA and UBS AG, Stamford Branch ("UBS") trade dated as of December 20, 2007, with UBS reference number 37918977 and initial notional amount of $87,415,000 (with the respective ISDA Master Agreement, Schedule and Credit Support Annex, the "UBS-IDA 2007 Swap Agreement"); and

2. either:

   (a) prior to December 5, 2008, the interest rate swap transaction entered into and described in the Confirmation Letter between the IDA and Lehman Brothers Special Financing Inc. ("LBSF") trade dated as of December 20, 2007, with LBSF Global ID number 3545415 and initial notional amount of $47,070,000 (with the respective ISDA Master Agreement, Schedule and Credit Support Annex, the "LBSF-IDA 2007 Swap Agreement"); or

   (b) on and after December 5, 2008, the interest rate swap transaction entered into and described in the Confirmation Letter between the IDA and Barclays Bank PLC ("Barclays"), trade dated as of December 5, 2008, with Barclays Global ID number 40000449 and initial notional amount of $47,070,000 (with the respective ISDA Master Agreement, Schedule and Credit Support Annex, the "Barclays-IDA 2008 Swap Agreement") (The Barclays-IDA 2008 Swap Agreement replaced the LBSF-IDA 2007 Swap Agreement).

The UBS-IDA 2007 Swap Agreement and, as applicable during the applicable time period, the Barclays-IDA 2008 Swap Agreement or the LBSF-IDA 2007 Swap Agreement, shall be collectively referred to herein as the "IDA Swap Agreements," and the UBS and, as applicable, Barclays or LBSF, swap transactions are collectively referred to as the "IDA Swaps."

The UBS-IDA 2007 Swap Agreement requires that the IDA pay its counterparty a fixed interest rate of 3.287% and in return, IDA receives 68% of USD-LIBOR-BBA. The Barclays-IDA 2008 Swap Agreement requires that the IDA pay its counterparty a fixed interest rate of 3.271% and in return, IDA receives 68% of USD-LIBOR-BBA. The LBSF-IDA 2007 Swap Agreement, prior to its termination, required that the IDA pay its counterparty a fixed interest rate of 3.287% and in return, IDA received 68% of USD-LIBOR-BBA.

The amortizing notional amounts of the IDA Swaps equal the amortizing principal amounts of the outstanding Hedged IDA Bonds and the IDA Swap Agreements effectively "fix" the total debt service due on the Hedged IDA Bonds. For the IDA Swap Agreements, the total principal amount of series 2005B and 2006A bonds of $134,485,000 has been divided between UBS (65%) and Barclays or LBSF, as applicable (35%). Pursuant to a Financing Agreement with the IDA, the City agreed, subject to annual appropriation, to make payments to the IDA to pay debt service on the KC Live Bonds.

The purpose of the IDA Swaps is to provide cash flow stability by hedging the periodic interest payments due on the variable rate Series 2005B and 2006A Bonds. There was no cash paid or received by the IDA, UBS or LBSF when the UBS-IDA 2007 and LBSF-IDA Swap Agreements were executed. Please see discussion of the upfront payment made by Barclays to the City in the next section.

As noted above, the City initially entered into the LBSF-IDA 2007 Swap Agreement with LBSF relating to $47,070,000 notional amount of the Hedged IDA Bonds. On September 15, 2008, Lehman Brothers Holdings, Inc, the credit support provider for LBSF, instituted a proceeding under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court in the Southern District of New York. Subsequently, on October 3, 2008, LBSF instituted a proceeding under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court in

the Southern District of New York. Filing a petition for protection under the bankruptcy code triggered certain default provisions in the LBSF-IDA 2007 Swap Agreement, permitting a termination of the LBSF-IDA 2007 Swap Agreement. December 5, 2008 was the designated early termination date. The City determined the market value of the LBSF-IDA Swap on the early termination date, and made a net termination payment to LBSF, plus interest and less reimbursable expenses, on February 13, 2009, the date of execution of the Barclays-IDA 2008 Swap Agreement as described below.

Through a competitive bidding process, Barclays was selected as the replacement counterparty to the IDA. After considerable negotiation, a replacement ISDA Master Agreement, including Schedule and Credit Support Annex thereto, dated as of December 5, 2008, (collectively, the "Barclays-IDA 2008 Swap Agreement ") between the IDA and Barclays and the associated confirmation, dated as of December 5, 2008, were collectively executed on February 13, 2009. After factoring the City's reimbursable costs, accrued interests and unpaid swap payments to LBSF, Barclays final upfront payment to IDA was calculated to be $5,972,695.

The IDA and the City have responded to numerous inquiries from LBSF regarding the City's calculation of the market value on the termination date and the amount of the termination payment, including such matters as the number of Reference Market-maker bids received, the interest rate which the City determined was appropriate, the City's legal and swap advisor fees that were deducted from the payment and the like. As of August 9, 2010, the IDA and City have not yet received confirmation from LBSF that it accepts the IDA's and City's calculation of the market value on the termination date or the amount of the termination payment.

Significant Terms of UBS

Counterparty	UBS, AG
Moody's(1)	Aa3
S&P(2)	A+
Fitch(3)	A+
Trade Date	20-Dec-2007
Effective Date	24-Dec-2007
Initial Notional	87,415,000
Notional Amount as of April 30, 2010	86,910,000
Termination Date	01-Dec-2032
Fixed Rate	3.287%
Variable Rate	68% of USD-LIBOR-BBA
Collateral	City does not post collateral

Source: Moody's, S&P and Fitch ratings came from Derivactiv - Derivative Management Services Report dated July 29, 2010.

(1) Senior Unsecured Debt Rating
(2) Long Term Local Issuer Credit Rating
(3) Senior Unsecured Issuer Default Rating

Significant Terms of Barclays Bank PLC

Counterparty	Barclays Bank PLC
Moody's(4)	Aa3
S&P(5)	AA-
Fitch(6)	AA-
Trade Date	5-Dec-2008
Effective Date	15-Dec-2008
Initial Notional	47,070,000
Notional Amount as of April 30, 2010	46,800,000
Termination Date	01-Dec-2032
Fixed Rate	3.271%
Variable Rate	68% of USD-LIBOR-BBA
Collateral	City posts collateral in the event of a downgrade

Source: Moody's, S&P and Fitch ratings came from Derivactiv - Derivative Management Services Report dated July 29, 2010.

(4) Senior Unsecured Debt Rating
(5) Long Term Local Issuer Credit Rating
(6) Senior Unsecured Issuer Default Rating

Fair Value

The Barclays-IDA 2008 Swap, if it was terminated, had a negative fair value of $3,379,437 as of April 30, 2010. The UBS-IDA 2007 Swap Agreement, if it was terminated, had a negative fair value of $6,377,096 as of April 30, 2010 (source Derivactiv).

Swaps are not normally valued through exchange-type markets with easily accessible quotation systems and procedures. Each fair value was calculated using information obtained from generally recognized sources with respect to quotations, reporting of specific transactions and market conditions and based on accepted industry standards and methodologies.

Risks on Swap Agreements

Because the City's debt service payments are predicated on the swap agreements, the City's debt service payments can be affected by the risks that the City is exposed to in connection with each of the swap agreements.

The following risks are generally associated with interest rate swap agreements:

Credit Risk—All swap agreements rely upon the performance of swap counterparties. The City and IDA are exposed to the risk that their counterparty or counterparties may become unable to fulfill their financial obligations under the swap agreements. The City and IDA measure the extent of this risk based upon the counterparty credit ratings and the fair value of the respective swap agreement. The credit ratings of the City's single counterparty (Citibank) and IDA's two counterparties (UBS and Barclays) are shown in the preceding tables.

To mitigate the risk of counterparty non-performance, under the Credit Support Annex for the Amended Swap Agreement – Bartle Hall Project , the counterparty will post collateral in the event

that its credit rating is downgraded below A2 /A or not rated from Moody's and Standard and Poor's, respectively. The City is not required to post collateral.

To mitigate the risk of counterparty non-performance under the Credit Support Annex for the IDA Swap Agreements (i) under the UBS-IDA 2007 Swap Agreement, UBS will post collateral in the event that its credit rating is downgraded below A1/A+/A+ or not rated from Moody's, Standard & Poor's and Fitch, respectively, and the IDA is not required to post collateral; (ii) under the Barclays-IDA Swap Agreement, both the City and Barclays shall be required to post collateral in the event that the applicable party's credit rating is downgraded below Baa1/BBB+ by Moody's and Standard & Poor's, respectively.

As of April 30, 2010, neither the City nor IDA were exposed to actual credit risk under the swap agreements because all of the swaps had a negative fair value. However, should interest rates change and the fair value of the swap become positive, the City or IDA would be exposed to the credit risk in the amount of the swap's fair value.

Termination Risk— Termination risk is generally referred to as the risk that a swap could be terminated causing the City or IDA to owe a termination payment as a result of any of several events, which may include: a ratings downgrade of the swap counterparty; covenant violations by either party; bankruptcy of either party; a swap payment default of either party; and other default events as defined by the swap agreements. Any such termination may require the City or IDA to make significant termination payments in the future. Refer to the "Fair Value" sections above for the approximate amount of termination payment that the City or IDA would have to pay if each of the swap agreements were terminated on April 30, 2010. The swap agreement allows for the offset of certain reimbursable costs related to the termination process.

To further mitigate the affect of termination risk the City's Amended Swap Agreement – Bartle Hall Project contains certain safeguards which include (i) collateral posting requirement as discussed in the preceding Credit Risk section and (ii) except for certain types of termination events there is no automatic early termination.

To further mitigate the effect of termination risk, the IDA Swaps contain certain safeguards, which include (i) collateral posting requirement as discussed in the preceding Credit Risk section and (ii) additional termination provisions in the event that (a) UBS has outstanding long-term, senior, unsecured debt ratings that for any two of the following, fall below "BBB+" in the case of S&P, "BBB+" in the case of Fitch or "Baa1" in the case of Moody's or such indebtedness ceases to be rated by any of Moody's, Fitch or S&P or any such ratings are withdrawn or suspended; (b) Barclays has outstanding long-term, senior, unsecured debt ratings that for any two of the following, fall below "BBB+" in the case of S&P, "BBB+" in the case of Fitch or "Baa1" in the case of Moody's or such indebtedness ceases to be rated by Moody's, S&P and Fitch or any of such ratings are withdrawn or suspended and (iii) except for certain types of termination, there is no automatic early termination of the IDA Swaps and (iv) the IDA is permitted to execute an optional termination of the IDA Swaps.

If, at the time of termination, a swap has a negative fair value, the City or IDA could be liable to the counterparty or counterparties for a payment equal to the swap's fair value. If any of the swap agreements are terminated, either the associated variable rate bonds would no longer be hedged with a synthetic fixed interest rate or the nature of the basis risk associated with the swap agreement may change. As of April 30, 2010, neither the City nor IDA is aware of any pending

event that would lead to a termination event with respect to any of its existing swap agreements, which are in force and effect as of such date.

Basis Risk—Each of the swap agreements is associated with certain debt obligations. The debt associated with each of the swap agreements pays interest at variable interest rates. The City and IDA receive variable payments under the swap agreements. To the extent these variable payments are not equal to the variable interest payments on the associated debt, there may be either a net loss or net benefit to the City and/or IDA.

Tax risk is an extreme form of basis risk in which changes in the trading relationship between taxable and tax-exempt bonds reduce swap receipts to the point that they are insufficient to offset portions of any variable rate bond payments. Tax risk is inherent in any un-hedged tax-exempt variable rate bonds issued by either the City or IDA.

For Fiscal Year 2009-2010 the following were the weekly average interest rates on the City's swap agreements:

Swap Agreements	*Weekly Average Variable Interest Rate	Weekly Average SIFMA Index	Weekly Average 68% of USD-LIBOR-BBA
Bartle Hall, Series 2008E	0.252%	0.294%	0.177%
Bartle Hall, Series 2008F	0.361%	0.294%	0.177%
KC Live, Series 2005B	0.305%	0.294%	0.177%
KC Live, Series 2006A	0.305%	0.294%	0.177%

*Based on weekly rates resets by the remarketing agents.

Rollover Risk—Rollover risk occurs when the term of the swap agreement is not coincident with the repayment term of the underlying debt obligation. The City's and IDA's swap agreements have terms equal to the repayment terms of the underlying debt obligations.

Interest Rate Risk – The City is exposed to interest rate risk on its interest rate swap agreements. On its pay-fixed, receive-variable interest rate swap, to the extent these variable payments are not equal to the variable interest payments on the associated debt, there may be either a net loss or net benefit to the City and/or IDA.

Projected Debt Service Requirements:

As of April 30, 2010, the projected debt service requirements for the City's hedged variable rate debt, net of swap payments, assuming current interest rates remain constant and the swap receipt rate is equal to 68% of the USD-LIBOR–BBA for both the City Amended Swap and the IDA Swap, are shown in the tables that follow. As short-term interest rates vary, the variable rate bond interest payments and net swap payments will also vary in the future.

Bartle Hall Series 2008E

Fiscal Year	Principal	Interest @4.57%	Total Payment
2011		$ 3,719,980	$ 3,719,980
2012		3,719,980	3,719,980
2013		3,719,980	3,719,980
2014		3,719,980	3,719,980
2015		3,719,980	3,719,980
2016-2020		18,599,900	18,599,900
2021-2025		18,599,900	18,599,900
2026-2030		18,599,900	18,599,900
2031-2035	$ 81,400,000	11,356,222	92,756,222
Total	$ 81,400,000	$ 85,755,822	$ 167,155,822

Assumptions

- Synthetic Fixed – 3.68%
- Swap Inefficiency in the last week of Fiscal Year 2010 – 0.11%
- Remarketing, LOC and other fees – 0.78%

Bartle Hall Series 2008F

Fiscal Year	Principal	Interest @4.72%	Total Payment
2011		$ 984,828	$ 984,828
2012		984,828	984,828
2013		984,828	984,828
2014		984,828	984,828
2015		984,828	984,828
2016-2020		4,924,140	4,924,140
2021-2025	$ 20,865,000	4,816,288	25,681,288
Total	$ 20,865,000	$ 14,664,568	$ 35,529,568

Assumptions

- Synthetic Fixed – 3.67%
- Swap Inefficiency in the last week of Fiscal Year 2010 – .12%
- Remarketing, LOC and other fees – 0.93%

KC Live Series 2005B and 2006A

Fiscal Year	Principal	Interest @5.25%	Total Payment
2011	$ 2,690,000	$ 6,966,059	$ 9,656,059
2012	2,715,000	6,824,532	9,539,532
2013	3,030,000	6,676,623	9,706,623
2014	3,375,000	6,511,668	9,886,668
2015	3,730,000	6,328,442	10,058,442
2016-2020	22,595,000	28,395,556	50,990,556
2021-2025	32,075,000	21,363,060	53,438,060
2026-2030	44,075,000	11,537,864	55,612,864
2031-2035	19,425,000	1,339,573	20,764,573
Total	$ 133,710,000	$ 95,943,376	$ 229,653,376

Assumptions

- Synthetic Fixed – 3.28%
- Swap Inefficiency in the last week of Fiscal Year 2010 – 0.11%
- Remarketing, LOC and other fees – 1.86%

Discretely Presented Component Units—Information about specific component unit debt is available in their separately issued financial statements.

Conduit Debt—The City has issued debt for economic development from time to time. This debt was issued for the benefit of third parties and the City has no obligation beyond the initial lease or loan, which has been assigned to various financial or banking entities. Debt outstanding of this nature includes taxable industrial revenue bonds of $400,754,559 as follows: Harley Davidson (Series 1996A), $81,999,967, Harley Davidson (Series 1996B), $505,000, Liberty Mutual (Series 2002E), $38,134,116, MasterCard International, LLC (Series 2003D), $36,382,000, Amerisource-Bergen (Series 2003E-1), $17,511,666, Amerisource-Bergen (Series 2003E-2), $10,462,005, Bayer Cropscience (Series 2004I), $33,616,889, Cerner Properties (Series 2005J), $18,143,869, H&R Block (Series 2005I) $31,000,000, Cerner Properties (Series 2007A), $72,300,133, Cerner Properties, $13,441,349 (Series 2008A) and Cerner Properties (Series 2008B), $47,257,565 (Series 2008B).

Note 8: Lease Agreements

Following are descriptions of the City's major lease agreements:

Business-type Activities

Kansas City Airports Fund (Lessor)

The Department has a five-year use and lease agreement (the Agreement) with certain air carriers serving Kansas City International Airport (signatory carriers) effective through April 30, 2014. Pursuant to the agreement, signatory air carriers have agreed to a guaranteed minimum amount of rentals and fees based upon expected levels of use of airport facilities. Further, the Agreement provides the determination for the landing fees and apron, terminal and passenger boarding rents at the airport, along with granting certain rights and privileges to air carriers, both passenger and cargo. The agreement provides for an annual settlement, post fiscal year end close, whereby the rates and charges are recalculated using audited financial statements to determine any airline over/under payment. For the year ended April 30, 2010, $509,978 was due from the airlines.

Minimum future rentals scheduled to be received on operating leases that have initial or remaining noncancelable terms in excess of one year for each of the next five years and, thereafter, at April 30, 2010 are as follows *(in thousands)*:

Fiscal Year		
2011	$	7,963
2012		7,489
2013		7,142
2014		6,734
2015		6,551
2016 – 2020		25,492
2021 – 2025		19,271
2026 – 2030		10,272
2031 – 2035		7,129
2036 – 2040		1,875
2041 – 2045		689
2046 – 2050		184
Total	$	100,791

Note 9: Related Parties

Lease Agreements with Related Party

Isle of Capri Casino

On May 14, 1993, the Port Authority entered into a long-term lease agreement for certain real property fronting along the Missouri River (the Property) with the City of Kansas City, Missouri (the City). Effective August 21, 2006, the original lease was superseded and replaced by the "First Amended and Restated Lease Agreement" ("Restated Lease"). Under the Restated Lease the property continues to be leased for development purposes and the expiration date was changed to be midnight on August 20, 2056.

In March of 1993, the Port Authority entered into a development agreement (Development Agreement) with Hilton Hotels Corporation (Hilton), whereby Hilton agreed to develop certain portions of the Property for riverboat gambling (the Casino Property). In addition, the Port Authority, as the landlord and Hilton, as the tenant, entered into a long-term lease agreement for the Casino Property. On August 21, 1995, the Port Authority and Hilton entered into an amended and restated lease for the Casino Property (as subsequently amended on October 31, 1995 and on June 10, 1996, the Casino Lease).

The Casino Lease provided for an initial 10-year term, beginning on the "Opening Date" of the casino, which was October 18, 1995, so the initial 10-year term expired on October 18, 2005. The tenant is deemed to have elected to renew the Casino Lease for subsequent 5-year renewal terms (for a total of eight 5-year renewal terms, if all are elected) unless the tenant notifies the Port Authority at least 12 months before the end of the immediately preceding term negating the deemed election. No such notice was provided to the Port Authority, so the parties are in the third year of the first 5-year renewal term.

Hilton's rights and obligations under the Development Agreement and the Casino Lease were assigned to and assumed by the Isle of Capri Casinos (IOC) during fiscal year 2001, so that IOC is the current tenant of the Casino Property. On August 15, 2005, the Port Authority and IOC entered into an Amended and Restated Development Agreement in which the Port Authority and IOC agreed to amend and restate the Hilton development Agreement. The Port Authority and IOC are currently negotiating an amended and restated Casino Lease. Management does not believe that the provisions of the amended and restated lease will have any material impact on the Authority's future operations.

Beginning on the Opening Date and continuing during the remainder of the initial 10-year term, the tenant was to pay a minimum net annual rent of $2,000,000 per year, in advance, on the Opening Date and on the date of each and every annual anniversary of the Opening Date thereafter. The agreement provides for increases in the minimum net annual rent for each renewal term by the percentage of change in the Consumer Price Index (CPI) as of the Opening Date to the Consumer Price Index as of the first day of any such renewal term. Effective October 18, 2005 and based on the change in the Consumer Price Index, the minimum net annual rent for the first renewal term was increased to $2,550,000. In addition to the minimum net annual rent the tenant throughout the term of the lease (including renewal periods) is required to pay as percentage rent an amount equal to 3.25% of gross revenues (as defined in the agreement) less the minimum net annual rent paid in

advance. During the year ended April 30, 2010, there was $2,801,840 of total lease revenue (net annual rent) attributable to the Isle of Capri Casino lease.

In connection with this lease, effective May 1, 2006, the Authority is required to set aside for use by the City one-half of each years' net annual rent ($1,400,920 for the fiscal year ended April 30, 2010).

Note 10: Benefit Plans

Substantially all City employees and elected officials of the City, as well as employees of the Police Department, are covered by contributory defined benefit retirement plans: Employees' Retirement System, Firefighters' Pension System, Police Retirement System and Civilian Employees' Retirement System. These plans pay a monthly pension to qualified individuals upon retirement. The amount is based upon a combination of years of service and annual salary.

Plan Descriptions

The retirement board of the Police Retirement System of Kansas City, Missouri (the Board) administers the Civilian & Police Plans, contributory, single-employer, defined benefit public employee retirement plans. The City is not legally responsible to pay the pension contribution for the two police pension plans directly to the pension systems, but provides funding on behalf of the Board of Police Commissioners. The amount reported in the City's general fund as police expenditures comprises all costs of the Police Department, including these pension contributions. The amount reported in the Police Department discretely presented component unit combining statement of changes in net assets as operating grants and contributions includes the City's on-behalf payment to fund the two pension plans.

The board of trustees of the Employees' Retirement System of the City of Kansas City, Missouri (the Board) administers the Employees' Retirement System of the City (the Employees' Plan), a contributory, single-employer, defined benefit public employee retirement plan.

The board of trustees of the Firefighters' Pension System of the City of Kansas City, Missouri (the Board) administers the Firefighters' Pension System of the City (the Firefighters' Plan), a contributory, single-employer, defined benefit public employee retirement plan.

The Boards are responsible for establishing or amending plan provisions. The Boards issue publicly available financial reports that include financial statements and required supplementary information. The financial reports may be obtained by writing to:

Employees or Firefighters' Pension Systems

The Retirement Division
City Hall-10th Floor
414 East 12th Street
Kansas City, MO 64106
816.513.1928

Police or Civilian Pension Systems

The Retirement Board of the Police Retirement
System of Kansas City, Missouri
1328 Agnes
Kansas City, MO 64127
816.482.8138

Funding Policy

The Civilian & Police Plans' funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. The employer contributions are established by the Board. Level percentages of payroll employer contribution rates are determined using the individual entry age normal method.

Contributions for the Civilian & Police Plans, respectively, total $4,641,690 and $25,579,929 ($3,329,727 and $16,645,229 employer and $1,311,963 and $8,934,700 employee). Significant actuarial assumptions used included: (a) rate of return on the investment of present and future assets of 7.75% per year compounded annually; (b) projected salary increases based on years of service; (c) postretirement benefit increases of 3% per year of the original base pension granted annually.

As a condition of participation in the Police Retirement System, members are required to contribute a certain percentage of their compensation until they retire. For the year ended April 30, 2010, members contributed 10.55% of their annual base earnings without consideration for overtime or other incentive pay amounts. The City contributes the balance required to pay pensions and maintain the system on an actuarially sound basis and would fund the normal cost and amortize the net unfunded actuarial liability.

The City contributions amounted to 19.70% of compensation for the year ended April 30, 2010. The actual contribution rates approved by the plan have been less than the rates recommended by the actuary for seven of the last ten years. The ultimate viability of the plan is dependent upon the relationship of actual plan experience with the underlying actuarial assumptions and/or sufficient funding by the City to meet future cash flow needs. The most recent actuarial valuation was performed as of April 30, 2009 and was available in developing the budget for the year ending April 30, 2011.

As a condition of participation in the Civilian Employees' Retirement System, members are required to contribute 5% of their salary to the plan. The City contributes the balance required to pay pensions and maintain the system on an actuarially sound basis. For the year ended April 30, 2010, the City contributed at a rate of 13.14% of members' salaries. The actual contribution rates approved by the plan have been less than the rates recommended by the actuary in nine of the last ten years. The ultimate viability of the plan is dependent upon the relationship of actual plan experience with the underlying actuarial assumptions and/or sufficient funding by the City to meet future cash needs. The most recent actuarial valuation was performed as of April 30, 2009 and was available in developing the budget for the year ending April 30, 2011.

As of April 30, 2009, the most recent actuarial valuation date, the Police Retirement System was 72% funded. The actuarial accrued liability for benefits was $893.6 million and actuarial value of assets was $641.2 million, resulting in an unfunded actuarial accrues liability (UAAL) of $252.4 million. The covered payroll (annual payroll of active employees covered by the plan) was $89.9 million, and the ratio of the UAAL to the covered payroll was 281%. The Civilian Employees' Retirement System was 69% funded. The actuarial accrued liability for benefits was $125.0 million and the actuarial value of assets was $86.3 million, resulting in an unfunded actuarial accrues liability (UAAL) of $38.7. The covered payroll was $27.6 million, and the ratio of the UAAL to the covered payroll was 140%.

The Employees' Retirement System Plan's financing is provided by contributions from the Employees' Retirement System plan members, the City and earnings on investments. Members contribute 4% of base salary. The City's contribution is set by the City Council in conjunction with its approval of the annual budget based on information provided by the Employees' Retirement System plan's consulting actuary and the Board.

The recommended contribution rate is determined by the Employees' Retirement System plan's consulting actuary using the entry age normal actuarial cost funding method. Significant actuarial assumptions used to compute contribution requirements are the same as those used to compute the actuarial accrued liability.

Based upon the April 30, 2008 actuarial valuation, which was the most recent actuarial data available when the budget was developed for the year ended April 30, 2010, the actuary recommended a City contribution rate of 11.40% for general employees. The City contributed at a rate of 12.11% in 2010 for general employees. The City's contribution rate was 19.50% for Judges and Elected Officials for 2010.

As of April 30, 2009, the most recent actuarial valuation date, the Employees' Retirement System was 73% funded. The actuarial accrued liability for benefits was $966.8 million and actuarial value of assets was $704.1 million, resulting in an unfunded actuarial accrues liability (UAAL) of $262.7 million. The covered payroll was $160.2 million, and the ratio of the UAAL to the covered payroll was 164%.

The Firefighters' Pension System plans financing is provided by contributions from the Firefighters' Pension System plan members, the City and earnings on investments. Firefighters contribute 9.55% of base salary and an additional 1.0% to fund the health insurance subsidy. The City's contribution is set by the City Council in conjunction with its approval of the City's annual budget based on information provided by the Firefighters' Plan's consulting actuary and the Board.

The recommended contribution rate is determined by the Firefighters' Plan's consulting actuary using the entry age normal actuarial cost funding method. Significant actuarial assumptions used to compute contribution requirements are the same as those used to compute the actuarial accrued liability.

Based upon the April 30, 2008, actuarial valuations, which was the most recent actuarial data available when the budget was developed for the year ended April 30, 2010, the actuary recommended a City contribution rate of 21.46%. The Board recognized a scheduled City contribution rate of 19.6% for 2010. The City Council approved a City contribution rate of 19.6% (and 2% to fund the health insurance subsidy) for the year ended April 30, 2010.

As of April 30, 2009, the most recent actuarial valuation date, the Firefighters' Pension System was 70% funded. The actuarial accrued liability for benefits was $500.2 million and actuarial value of assets was $348.5 million, resulting in an unfunded actuarial accrues liability (UAAL) of $151.7 million. The covered payroll was $53.6 million and the ratio of the UAAL to the covered payroll was 283%.

The Schedule of Funding Progress, presented as Required Supplementary Information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Administrative Expenses

Actuarial investment management and bank trustee fees and expenses are included in the Civilian & Police Plans' administrative expenses when incurred. The Police Department provides office space without any direct charge to the plans. The Employees' Pension System and the Firefighters' Pension System administrative salary, duplicating, telecommunications and travel expenses are included in the plans administrative expenses when incurred. The City provides office space, administrative and clerical services of the Human Resources Department and the accounting services of the Finance Department without any direct charge to the Employees' Pension System or the Firefighters' Pension System.

The annual pension cost and net pension asset (obligation) as of April 30, 2010 are as follows *(in thousands)*:

	Police Retirement System	Civilian Employees' Retirement System	City Employees' Retirement System	Firefighters' Retirement System
Annual required contribution	$ (23,642)	$ (4,014)	$ (29,589)	$ (17,124)
Interest on net pension obligation	(1,193)	(667)	(583)	(115)
Adjustment to annual required contribution	970	543	410	90
Annual pension cost	(23,865)	(4,138)	(29,762)	(17,149)
Contributions made	16,645	3,330	19,186	10,441
Change in net pension obligation	(7,220)	(808)	(10,576)	(6,708)
Net pension obligation, beginning of year	(15,398)	(8,602)	(7,772)	(1,488)
Net pension obligation, end of year	$ (22,618)	$ (9,410)	$ (18,348)	$ (8,196)

The annual required contribution for the current year was determined as part of the May 1, 2009 actuarial valuation using the following methods and assumptions for each of the plans:

	Police Retirement System and Civilian Retirement System	Employees Retirement System	Firefighters' Retirement System
Valuation date	April 30, 2009	April 30, 2009	April 30, 2009
Actuarial cost method	Individual entry age normal	Entry age normal	Entry age
Amortization method	Level percent closed	20-year layered amortization, level percent of pay	Level percent of projected payroll, open
Remaining amortization period	18 years	20 years	30 years
Actuarial assumptions			
Investment rate of return	7.75% per annum	7.50% per annum	7.75% per annum
Projected Salary Increases	4.25% to 9.75%*	4.0% to 6.0% per annum**	3.0% to 8.0% per annum*
Inflation Rate	3.00% per annum		
Cost of Living Adjustments	3.0%, simple **	3.0%, simple	3.0%, simple**

* Projected salary increases are based on years of service

** Includes inflation rate of 3%.

The information presented below was determined as part of the actuarial valuations as of the dates indicated. Additional information as of the latest actuarial valuation follows:

Schedule of Employer Contributions
(in thousands)

	Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Asset (Obligation)
Police Retirement System	04/30/08	$ 22,837	69%	$ (7,732)
	04/30/09	24,367	69%	(15,398)
	04/30/10	23,865	70%	(22,618)
Civilian Employees' Retirement System	04/30/08	5,119	80%	(8,418)
	04/30/09	3,654	95%	(8,602)
	04/30/10	4,138	80%	(9,410)
Employees' Retirement System	04/30/08	16,171	124%	(8,524)
	04/30/09	19,578	104%	(7,772)
	04/30/10	29,762	64%	(18,348)
Firefighters' Pension System	04/30/08	8,875	111%	(2,228)
	04/30/09	9,575	108%	(1,488)
	04/30/10	17,149	61%	(8,196)

The net pension obligation of the Employees Retirement System as of April 30, 2010, is reported in the following activity and funds as follows *(in thousands)*:

Governemental Activity	$ (12,004)
Water Fund	(2,252)
Sewer Fund	(1,899)
Aviation Fund	(2,193)
Total	$ (18,348)

Actuarial Value of Assets

Police and Civilian – The Plans have adopted a market value of assets on the valuation date:

- Minus 75% of net realized and unrealized gain (loss) during the prior plan year
- Minus 50% of net realized and unrealized gain (loss) during the plan year two years prior
- Minus 25% of net realized and unrealized gain (loss) during the plan year three years prior

Employees' – The Plan has adopted a smoothed market method of valuing assets called the "Expected Asset Method," which recognizes the fair market value of assets. The following represents the components of the asset valuation:

a. The actuarial value of the beginning of the year; plus
b. The contributions less benefits paid during the year; plus
c. Interest at the assumed net rate of investment return on an actuarial basis; plus
d. 25% of the difference between market value and the sum of a, b and c.
e. If the actuarial value of assets is less than 85% or more than 110% of the market value, an adjustment is made to the actuarial value to bring the value within the corridor.

Firefighters' – The Plan has adopted the five-year, smoothed-market method of valuing assets, which recognizes the fair market value of assets. The following represents the components of the asset valuation:

a. The actuarial value of the beginning of the year; plus
b. The contributions less benefits and expenses paid during the year; plus
c. Interest at the assumed net rate of investment return on an actuarial basis; plus
d. 20% of the gain/(loss) (difference between the market value of assets and the expected value of assets) for the year plus 20% of each of the four prior years gains/(losses).
e. If the actuarial value of assets is less than 85% or more than 110% of the market value, an adjustment is made to the actuarial value to bring the value within this corridor.

Note 11: Postemployment Benefits Other than Pensions

The City of Kansas City

Effective May 1, 2007 the City of Kansas City, Missouri (the City), adopted Governmental Accounting Standard Board Statement No. 45 (GASB 45), *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension, (OPEB).* This statement requires the accounting for the annual cost of other post employment benefits and the related outstanding liability using an actuarial approach similar to pensions. The City implemented prospectively (zero net obligation at transition).

Plan Description

The City sponsors a single-employer, defined benefit healthcare plan that provides healthcare benefits to retirees' and their dependents, including medical and pharmacy coverage.

The City requires the retirees to pay 100% of the same medical premium charged to active participants. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. The difference between these amounts is the implicit rate subsidy, which is considered OPEB under GASB 45.

Retirees and spouses have the same benefits as active employees. Retiree coverage terminates either when the retiree becomes covered under another employer health plan, or when the retiree reaches Medicare eligibility age, which is currently age 65. Spousal coverage is available until the retiree becomes covered under another employer health plan, attains Medicare eligibility age, or dies.

Funding Policy

GASB Statement 45 does not require funding of the OPEB liability and at this time, the liability for the City is unfunded. Contributions are made to the plan on a pay-as-you-go basis.

For the year ended April 30, 2010, retirees receiving benefits contributed $4,948,269 for current premiums (approximately 59.3% of total aged adjusted premiums based on implied City contributions of $3,400,270), through their required contracted amount paid to Blue Cross Blue Shield of Kansas City for the plan of the retirees' choosing. Total age adjusted premiums for the year were $8,348,539.

Annual OPEB Cost and NET OPEB Obligation

The City's annual OPEB cost is calculated on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan and changes in the City's net OPEB obligation.

Normal Cost	$ (9,298)
Amortization of unfunded actuarial accrued liability	(12,527)
Interest on net OPEB obligation	(1,463)
Adjustment to annual required contribution	1,952
Annual OPEB cost	(21,336)
Contributions made (employer)	3,400
Change in net OPEB obligation	(17,936)
Net OPEB obligation, beginning of year	(32,504)
Net OPEB obligation, end of year	$ (50,440)

The Employee/Firefighter annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the fiscal years indicated were as follows:

Fiscal Year Ending	Annual OPEB Cost (AOC)	Percentage of AOC Contributed	Net OPEB (Obligation)
4/30/2008	$ 16,017	13	$ (13,916)
4/30/2009	21,988	15	(32,504)
4/30/2010	21,336	16	(50,440)

The net OPEB liability as of April 30, 2010, reported in the following activity and funds are as follows *(in thousands)*:

Governmental Activity	$ (39,706)
Water Fund	(3,810)
Aviation Fund	(3,711)
Sewer Fund	(3,213)
Total:	$ (50,440)

Funded Status and Funding Progress

As of May 1, 2008, the most recent actuarial valuation date, the Plan was 0.0 percent funded. The actuarial accrued liability for benefits was $208.6 million and the actuarial value of assets was $0, resulting in an unfunded actuarial accrued liability (UAAL) of $208.6 million. The covered payroll was $221.0 million and the ratio of the UAAL to the covered payroll was 94%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the May 1, 2008, actuarial valuation, the individual entry age actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets (of which there are none) and on the employer's own investments calculated based on the funded level of the plan at the valuation date and an annual healthcare cost trend rate of 10 percent initially, reduced by decrements to an ultimate rate of 4.5% after eleven years. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five year period. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2008 was thirty years.

The Police Department of Kansas City

Plan Description

The Kansas City Missouri Board of Police Commissioners (the Board) sponsors a single-employer, defined benefit healthcare plan that provides healthcare benefits to retirees' and their dependents, including medical and pharmacy coverage. Participants include police and civilian members of the Department.

Retirees (including an elected coverage for spouses and dependents) are eligible for the same benefits as active employees. Retiree coverage terminates either when the retiree becomes covered under another employer health plan, when the retiree elects to participate in Medicare, or dies. Retirees have the option of utilizing the Department's healthcare plan as secondary coverage to Medicare benefits. Additionally, retirees have a one-time option, before the age of 65, to rejoin the plan should they ever terminate coverage.

Under Governmental Accounting Standards Board Statement No.45, the difference between the premium rate charged to retirees and the estimated rate that would be applicable to those retirees if acquired of them as a separate group is an implicit rate subsidy, which is considered an other post employment benefits (OPEB) under the standard. As part of the plan, the Department does not contribute for retiree premiums. The Board requires the retirees to pay 30% more than premiums charged for active employees.

Funding Policy

GASB Statement 45 does not require funding of the OPEB liability and the Board has chosen not to fund it. Board policy dictates the payment of retiree claims as they become due.

Annual OPEB Cost and NET OPEB Obligation

As part of the April 30, 2008, actuarial valuation, it was determined that amounts charged to retirees in the aggregate were in excess of the cost of the implicit rate subsidy, as determined by the actuarial methods described under Actuarial Methods and Assumptions. Accordingly, there is no OPEB cost or net OPEB obligation to the Department as of April 30, 2010.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2008, actuarial valuation, the individual entry age actuarial cost method was used. The actuarial assumptions included a 4.5 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets (of which there are none) and on the employer's own investments calculated based on the funded level of the plan at the valuation date and an annual healthcare cost trend rate of 10 percent initially, reduced by decrements to an ultimate rate of 4.5 percent after eleven years.

Funded Status and Funding Progress

As of April 30, 2008, the most recent (initial) actuarial valuation date, the Plan was 0.0% funded. The actuarial accrued liability for benefits was $0 and the actuarial value of assets was $0, resulting in an unfunded actuarial accrued liability (UAAL) of $ 0. It was determined the amounts charged to retirees in the aggregate were in excess of the cost of the implicit rate subsidy, as determined by the actuarial methods described under Actuarial Methods and Assumptions. Accordingly, there is no OPEB cost or net OPEB obligation to the department as of April 30, 2010.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Note 12: Commitments and Contingencies

Purchase and Construction Commitments

At April 30, 2010, purchase and construction contract commitments, including obligations for capital outlay, are as follows *(in thousands)*:

General	$	13,258
Capital improvements		79,142
Nonmajor governmental		129,145
Water		39,289
Kansas City Airports		41,873
Sewer		27,241
Nonmajor enterprise		28
Total	$	329,976

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City is self insured for workers' compensation and general liability exposures. The general fund (the Fund) is used to account for these exposures. The City has purchased insurance to limit the exposure to $1,000,000 on workers' compensation claims per occurrence occurring prior to fiscal year 1997, $500,000 exposure for all claims originating in fiscal year 1997, $400,000 exposure for all claims originating in fiscal year 1998, $2,000,000 exposure for all claims originating in fiscal years 2003 through 2007 and $1,000,000 exposure for all claims originating thereafter. The City limits its exposure to workers' compensation claims expense by purchasing an excess workers' compensation policy. The policy has a $1,000,000 retention with statutory limits. The City also purchases an excess

liability policy to cover torts, which are not barred by sovereign immunity. The policy has a $2,600,000 retention and a $5,000,000 loss limit. Current sovereign tort immunity statutes and law limit general liability and automobile claim exposure to a maximum of $378,814 per person and $2,525,423 per occurrence. Property claim exposure is $150,000 per claim. Settled claims have not exceeded the self insured retention in any of the past three fiscal years.

All funds of the City participate in the program and make payments to the Fund based on estimates of the amounts needed to pay prior and current year claims. The claims liability of $23,967,524, $5,635,001, $4,619,960 and $1,464,511 for the governmental activities and the Water, Sewer and Aviation Fund, respectively, at April 30, 2010 is based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The total claims liability reported in the governmental activities and business type activities are as follows *(in thousands)*:

	Beginning of Year	Current Claims and Estimate Changes	Claim Payments	End of Year	Due Within One Year
2010	$ 33,627	$ 12,881	$ 10,821	$ 35,687	$ 9,637
2009	31,425	11,672	9,470	33,627	8,944
2008	32,297	14,248	15,120	31,425	8,660

Federal Grant Funds

Use of federal, state and locally administered grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grant.

The Department of Homeland Security—Office of Inspector General (OIG) did audit certain public assistance funds awarded to the City. The City received a pass-through award of $28.44 million from the State of Missouri, State Emergency Management Agency (SEMA), a Federal Emergency Management Agency (FEMA) grantee for damages resulting from a severe winter ice storm that took place on January 29, 2002.

The audit was issued on July 28, 2006 to the Regional Director of FEMA Region VII and has questioned $9,301,699 of previously reimbursed costs to the City. The audit recommends that the Regional Director disallow the full $9,301,699. The Regional Director has not provided a response to the audit.

The City has decided to not further contest questioned costs of $874,000 and has recorded this amount as a liability in the financial statements. The City believes that it is reasonably possible that additional amounts may be owed; however, since the Regional Director has not responded to the audit findings, the amount and outcome can not be reasonably estimated and no additional liability has been recorded.

Sewer Overflow Control Plan

The City submitted a plan to control overflows from the City's combined and separate sanitary sewer systems to the United States Environmental Protection Agency (the EPA) and the Missouri Department of Natural Resources (the MDNR). The control plan is being driven by requirements of the Clean Water Act and by policies of the EPA. The City has reached an agreement with the federal government, in the form of a consent decree that includes a sewer overflow control plan, resolution of past Clean Water Act violations, and the imposition of a penalty. The Consent Decree was lodged on May 18, 2010, with the United States District Court for the Western District of Missouri and on September 27, 2010 the court issued an order approving and entering the Consent Decree. A separate agreement has been reached with the State, resolving past sewer overflow violations, imposing a penalty, and developing a sewer overflow response plan. The City has been timely fulfilling its obligations under this settlement.

The current estimated capital cost of this control plan is $2.5 billion (2008 dollars) over twenty-five years. In addition, there will be a substantial increase in annual expenditures for operation and maintenance. It is anticipated that this plan will be funded primarily from the City's sewer fund, which is separate from the general fund. The City does not anticipate that the City's general fund will be relied upon to assist in the financing of the control plan; however, further future analysis will be required. Specifically, upon approval and implementation of the control plan, specific financing strategies to offset the cost of the control plan will be evaluated and implemented, which could include appropriation of moneys from the City's general fund.

Note 13: Fund Deficits

The community development governmental grants fund (special revenue fund) has a deficit balance of $1,443,562 due to not receiving reimbursement of expenditures. Future grant reimbursements from the federal government will cover the deficit.

The ARRA stimulus grants fund (special revenue fund) has a deficit balance of $635,955 due to not receiving reimbursement of expenditures. Future grant reimbursements from the federal government will cover the deficit.

The Neighborhood Stabilization grants fund (special revenue fund) has a deficit balance of $778,112 due to not receiving reimbursement of expenditures. Future grant reimbursements from the federal government will cover the deficit.

Note 14: Endowments

The Liberty Memorial endowment fund was established in fiscal year 2001 to account for a voter-approved sales tax dedicated to the restoration, expansion and maintenance of the Liberty Memorial and Museum. The original sales tax was divided between funds to be used for the restoration of the Memorial Fountain and funds set aside for a capital maintenance endowment. The sales tax generated $15,687,734 for the endowment. During fiscal years 2001 and 2002, the investment earnings were dedicated to capital maintenance of the memorial. During fiscal year

2003, the City Council passed an ordinance that allowed for up to 45% of the annual investment earnings to be used for routine maintenance and upkeep and 55% would continue to be available for capital maintenance.

State law authorized the City to impose and spend the sales tax pursuant to the restrictions imposed by the local ordinance and approved by voter authorization.

The endowment principal is reported as restricted net assets – nonexpendable in the statement of net assets.

On April 30, 2010, there is $1,589,000 of net appreciation on investments and additional contributions that are available for expenditure. The change in net appreciation on investments available for expenditure during fiscal year 2010 is shown below *(in thousands)*:

April 30, 2009 Balance	Additions	Reductions	April 30, 2010 Balance
$ 1,422	$ 580	$ 413	$ 1,589

Note 15: Termination Benefits

During fiscal year 2009, the City implemented a Reduction in Force (RIF) plan and associated Workforce Transition Plan (the Plan). Again, during fiscal year 2010, all regular employees of the City who were involuntarily laid off because of realignment, downsizing, reorganization or restructuring, or other situations as determined by the City were eligible to participate in the Plan under the terms and conditions of the Plan.

Employees who met the eligibility requirements were entitled to severance pay based upon a formula that takes into account their daily rate of pay and number of credited service days. Two schedules setting forth the number of credited service days are as follows:

- One day of hourly base pay for every continuous month of service (or portion thereof) to the City for a period not to exceed six (6) months for employees other than those eligible for the nine month plan.
- One day of hourly base pay for every continuous month of service (or portion thereof) to the City for a period not to exceed nine (9) months for employees that were either within five years of eligibility of receiving an unreduced retirement benefit or were currently able to retire.

The severance payments were lump sum payments made within five months subsequent to the City's 2010 fiscal year end.

All affected employees and members of their immediate family, which is defined as the employee's spouse/domestic partner, dependent children under 21 and children 21-25 who are attending college and live with the employee at least part of the year continued to receive assistance under the City's current employee assistance program agreement for six (6) months and had the

opportunity to receive third party career transition services including outplacement assistance at the City's expense.

The number of employees affected by the Reduction in Force plan at the end of fiscal year 2010 was 21 with severance payments totaling $537,763 and outplacement assistance totaling $1,590 in actual dollars, accrued as liabilities in their respective funds at fiscal year end. There is no additional cost to the City for the continued participation in the City's employee assistance program.

Note 16: Subsequent Events

Reappropriation of Fund Balance

On April 22, 2010, the City Council passed Committee Substitute for Ordinance No. 100297 and Committee Substitute for Ordinance No. 100298, as Amended. These ordinances authorized certain unencumbered and unexpended appropriations from fiscal year 2010 to be reappropriated to fiscal year 2011 and for certain uncollected grant revenues in fiscal year 2010 to be re-estimated in fiscal year 2011. The net of these amounts are included in unreserved designated fund balance in the City's financial statements for each of the respective funds.

These net reappropriations are summarized in the following table *(in thousands)*:

General fund	$ 2,331
Nonmajor governmental funds	7,288
Total governmental funds	$ 9,619

Metropolitan Ambulance Services Trust (MAST)

On September 17, 2009, the City Council passed Committee Substitute for Ordinance No. 090754, as Further Amended, which assigned new responsibilities for the delivery and management of ambulance services to the Fire Department by enacting a new Section of the City Code of Ordinances. This ordinance authorized the director of the Fire Department to have such duties, powers and authorities as are necessary for the integration of the delivery of ambulance service into the City, as well as those that are necessary for the management and delivery of ambulance service, as prescribed in this section or as may be prescribed by the City Manager. MAST employees transferred to City employment status on April 25, 2010, the MAST headquarters building was transferred to City ownership on April 27, 2010 and the full integration of MAST into the City Fire Department occurred on May 1, 2010.

MAST is reported as a discretely presented component unit in the City's Comprehensive Annual Financial Report for the period ended April 30, 2010.

Note 17: Pledged Revenues

The City has pledged specific revenue streams to secure the repayment of certain outstanding debt issues. The following table lists those revenues and the corresponding debt issue along with the purpose of the debt, the amount and term of the pledge remaining, the current fiscal year principal and interest on the debt, the amount of pledged revenue recognized during the current fiscal year and the approximate percentage of the revenue stream that has been committed if estimable (in thousands):

Debt Issue	Type of Revenue Pledged	Remaining Amount of Revenue Pledged	General Purpose for Debt	Term of Commitment	% of Revenue Pledged	Principal and Interest Paid for the Year	Revenue Recognized for the Year
Water Revenue Bonds and Capital Lease Agreements (2008A and 2009A)	Revenues derived from the Water fund	$ 366,094	To finance improvements to the water systems and facilities, to cover installation of automated meter reading system and lab equipment	through 2033	42	$ 20,591	$ 35,005
Sewer Revenue Bonds (1992B, 1995B, 1996A, 1997A, 1999, 2000A, 2000B, 2001A, 2001B, 2002-D1, 2002-D2, 2002J, 2004A, 2004H, 2005B, 2009A, 2009B)	Revenues derived from the Sewer fund	331,925	To finance improvements to sewer system and facilities	through 2034	47	18,800	29,198
General Improvement Airport Revenue Bonds (2003A, 2003B, 2004E, 2005A, 2005C, 2008A)	Revenues derived from airport operations	235,283	To fund all or portions of the costs on constructing and rehabilitating airport facilities	through 2028	15-20	19,970	26,177
Consolidated Rental Car Facility Bonds (2005C)	Revenues derived from airport operations	62,186	To fund the costs of constructing a consolidated rental car facility	through 2021	43-45	5,760	26,177
Passenger Facility Charge Revenue Bonds 2001	PFC revenues generated from the operation of the airport	160,087	To fund a portion of the cost of constructing and rehabilitating the airport terminals	through 2026	5-10	10,163	20,533
Special Facility Revenue Bond Series 2005G	Lease and sales tax revenues of the Special Facility Revenue Bond fund	46,031	To fund portion of the costs incurred in connection with the repair, improvement and rehabilitation of the aircraft maintenance and overhaul base	through 2030	35-40	1,990	2,522
KCMAC (Bartle Hall/ Municipal Auditorium/ Music Hall Projects (KCMAC 2004B-1, 2006A, Special Obligation 2008E, 2008F)	Hotel/Motel and restaurant taxes	543,698	To finance construction, expansion and refurbishment of the Bartle Hall Complex	through 2034	100	30,378	33,750
KCMAC (KCMAC 1998B)	Future leasehold revenue payments	2,550	To fund Truman Medical Center	through 2012	100	845	845
KCMAC (KCMAC 2003C-1 and Special Ob 2010B)	Future sales tax generated with the Zona Rosa Transportation Development District	16,370	To finance Zona Rosa	through 2021	not estimable	1,344	1,744
KCMAC (Prospect North Project) (KCMAC 2004B-1 and Special Ob 2010B)	TIF revenues, payment in lieu of taxes and certain economic activity taxes generated with the Prospect North TIF plan	12,700	To finance development of the Prospect North TIF plan	through 2021	not estimable	971	151

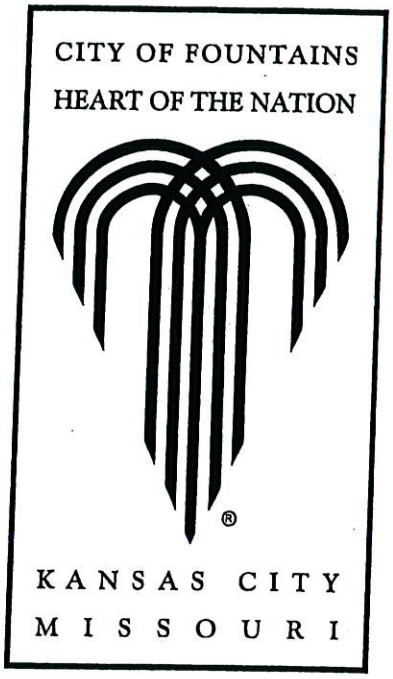
Debt Issue	Type of Revenue Pledged	Remaining Amount of Revenue Pledged	General Purpose for Debt	Term of Commitment	% of Revenue Pledged	Principal and Interest Paid for the Year	Revenue Recognized for the Year
KCMAC (Refunding 1994B portion) (KCMAC 2003C)	Vehicle license fees	$ 3,720	To finance construction and renovation of community centers	through 2012	100	$ 1,863	$ 2,169
KCMAC (Tow Lot Project) (KCMAC 2004B-2, KCMO Special Obligation 2008A)	Operating revenue of the tow lot	27,369	To finance the acquisition and construction of a tow lot	through 2028	100	1,502	3,726
KCMAC and LCRA (Auditorium Plaza Garage Project) (KCMAC 2006A Issuance Auditorium Plaza Garage Portion, and LCRA Series 2005-E Auditorium Plaza Garage Portion)	Operating revenue of the Auditorium Plaza Garage	7,373	To finance Auditorium Plaza Garage	through 2020	not estimable	626	1,021
LCRA (Mast Facility Project) 2010B (refunding LCRA 1996A)	Revenues derived from the General fund and rental payments from MAST	3,280	To finance construction, expansion and refurbishment of the MAST project	through 2016	100	675	675
Special Obligation 2010C Refunding MDFB Taxable Infrastructure (Valentine Shopping Center) (Series 1998)	Net operating income from rental properties and excess TIF from Uptown theater	2,310	To finance Valentine Shopping Center project	through 2018	100	337	2
IDA Taxable Leasehold Revenue Bonds (Century Towers) (2001)	Rents of the building	19,130	To finance Century towers redevelopment project	through 2022	100	1,143	1,312
TIFC VRDO Refunding and Improvement Revenue Bonds (TIFC Refunding Series 2009C (Tax-Exempt) and Refunding Series 2009D (Taxable))	100% of PILOTS and 50% of EATS	13,750	To finance I-35 and Chouteau Project	through 2024	100	824	1,169
TIFC Improvement Revenue Bonds (TIFC Series 2004)	A portion of Future Pilots and Economic Activity tax	23,763	To finance the construction of the Blue Parkway business district	through 2028	61	975	907
TIFC VRDO Improvement Revenue Bonds (TIFC Refunding Series 2009A Issuance)	A portion of future tax revenues and parking revenues	8,610	Refunding of bonds originally used to Construct and equip 909 Walnut parking garage	through 2024	100	401	299
TIFC VRDO Improvement Revenue Bonds (TIFC Refunding Taxable Series 2009B)	A portion of future tax revenues and parking revenues	21,143	Refunding of bonds originally used to finance the refurbishing of the President Hotel	through 2028	100	810	1,397
IDA VRDO Improvement Revenue Bonds (IDA Series 2005A, Remarketed 2005B, Remarketed 2006A, and Remarketed 2006B)	Future tax revenue generated by increased retails sales in the district	483,639	To finance KC Live Project	through 2033	128	15,825	4,733
Special Obligation 2008C and 2008D refunding IDA VRDO Improvement Revenue Bonds (IDA Series 2005C, 2005D, AND 2006E)	Future car rental and hotel fees	446,044	To finance the building of a downtown arena	through 2040	not estimable	13,810	12,649
LCRA Leasehold Revenue Refunding Bonds (LCRA 2005E)	Certain economic activity and pilots under a LCRA Super TIF agreement	25,372	To finance the Muehlebach Hotel Project	through 2019	not estimable	3,331	6,384
PIEA Taxable Industrial Revenue Bonds (2005)	Neighborhood Development District Special Assessments and TIF revenues	9,921	To finance the 300 Wyandotte Parking Garage Project	through 2025	not estimable	671	528

City of Kansas City, Missouri

Notes to Basic Financial Statements

April 30, 2010

Debt Issue	Type of Revenue Pledged	Remaining Amount of Revenue Pledged	General Purpose for Debt	Term of Commitment	% of Revenue Pledged	Principal and Interest Paid for the Year	Revenue Recognized for the Year
IDA Refunding and Improvement Revenue Bonds (2006E)	Certain TIF revenues	$ 4,761	To finance the Civic Mall Refunding and Cherry Street Inn demolition project	through 2015	not estimable	$ 725	$ 1,493
IDA Refunding Revenue Bonds (MDFB Series 1998) (2007A)	TIF/STIF revenues associated with the redevelopment areas	2,815	To finance the Uptown theater project	through 2017	not estimable	368	340
IDA Refunding Revenue Bonds (MDFB Series 2000A) (2007A)	TIF/STIF revenues associated with the redevelopment areas	47,843	To finance the Midtown Retail District project	through 2017	not estimable	3,792	6,709
Special Obligation 2008 Refunding and Improvement Revenue Bonds Swope Ridge	Revenues include Health Levy Taxes and capital improvement funds	2,999	To finance refunding of Swope Ridge	through 2028	100	172	172
Special Obligation 2008 Refunding and Improvement Revenue Bonds Second Street	Revenues from the TIF revenues from the redevelopment area	1,682		through 2026	100	1,879	2,012
Special Obligation 2008 Refunding and Improvement Revenue Bonds Hodge Park Shoal Creek Golf Courses	Revenues from golf operations	6,998	To refinance the KCMAC 1998 construction of Hodge Park, Shoal Creek golf courses	through 2023	100	536	727
Special Obligation 2008B and 2010A Improvement Revenue Bonds East Village Project	Revenues include TIF revenues	59,375		through 2031	100	1,383	302
Special Obligation 2009E Performing Arts Center Parking Garage	Revenues generated within the Performing Arts Center - Community Improvement District	122,125	To construct shared parking facility with Bartle	through 2029	100	-	-


CITY OF FOUNTAINS
HEART OF THE NATION
KANSAS CITY
MISSOURI

Required Supplementary Information

City of Kansas City, Missouri
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule – General Fund
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 386,018	$ 390,895	$ 387,472	$ (3,423)
Licenses and permits	25,552	25,552	24,227	(1,325)
Fines and forfeitures	17,906	19,749	17,717	(2,031)
Rents and concessions	612	612	715	103
Investment income and interest	4,597	4,597	3,699	(899)
Charges for services	37,488	37,750	34,110	(3,640)
Intergovernmental revenues	3,316	7,940	6,079	(1,861)
Special assessments	50	50	18	(32)
Other	3,033	4,700	6,638	1,938
Total revenues	478,571	491,845	480,674	(11,171)
Other financing sources:				
Operating transfers in	593	2,090	2,039	(51)
Total revenues and other financing sources	$ 479,164	$ 493,935	$ 482,713	$ (11,222)
Expenditures				
Mayor and City Council	$ 3,895	$ 3,468	$ 3,368	$ 99
City Clerk	473	473	418	54
City Auditor	1,240	1,229	1,166	62
General Services	18,817	17,787	15,324	2,463
Board of Election Commissioners	1,792	1,792	1,692	100
City Manager	9,287	10,702	10,413	288
Municipal Court	8,933	8,598	8,248	350
Finance	16,898	16,010	15,091	919
Law	3,463	3,363	3,247	116
Human Resources	3,764	3,751	3,599	152
Contingent Appropriation	5,802	2,449	2,302	147
Information Technology	16,831	16,938	15,290	1,648
City Planning and Development	14,937	14,811	14,081	730
Fire	81,872	81,949	81,949	0
Public Works	30,863	28,493	26,469	2,023
Neighborhood and Community Services	23,040	24,405	23,264	1,141
Housing and Community Development	100	100	100	-
Emergency Medical Services	247	247	242	6
Parks and Recreation	17,089	14,115	13,955	160
Convention and Entertainment Facilities	1,700	1,955	1,955	-
Police	179,098	180,762	180,660	102
Total expenditures	440,142	433,396	422,835	10,562
Other financing uses:				
Operating transfers out	51,946	57,853	55,572	2,281
Total expenditures and other financing uses	$ 492,088	$ 491,249	$ 478,406	$ 12,842

City of Kansas City, Missouri
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule – General Fund
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues and other financing sources	$ 479,164	$ 493,935	$ 482,713	$ (11,222)
Expenditures and other financing uses	492,088	491,249	478,406	12,842
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(12,923)	2,686	4,307	1,621
Net change in encumbrances, reserves and prior year adjustments	-	-	(2,470)	(2,470)
Net change in fund balance	$ (12,923)	$ 2,686	1,837	$ (849)
Unreserved fund balance (budget basis):				
Beginning of year			34,717	
End of year			$ 36,554	

City of Kansas City, Missouri
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
Year Ended April 30, 2010

Budgetary Process

The reported budgetary data represent the final approved budget after amendments as adopted by the City council. Amendments to the original budget were not material and unencumbered appropriations lapse at year-end. Encumbered appropriations at year-end are carried forward into the following year for final disposition. These procedures are followed in establishing the budget:

1. On or before January 15, the City Manager submits to the Mayor a proposed budget for the fiscal year commencing the following May 1. The budget includes proposed expenditures and the means of financing them.

2. On or before the second regular meeting of the City Council in February the Mayor transmits to the Council the budget prepared by the City Manager, with any comments of the Mayor.

3. The City Council conducts a review of the budget, including hearings with the City Manager and department officers. Upon conclusion of its review and not later than the first regular meeting of the Council in March, the budget ordinance is introduced for consideration.

4. Public hearings are conducted to obtain taxpayer comments.

5. At the fourth regular meeting in March, the Council adopts the budget ordinance with or without alteration or amendment.

Financial Statement Presentation—Budget Basis

The City prepares legally adopted annual operating budgets for the general fund, special revenue funds (which include museum, park maintenance, boulevard maintenance, golf and tennis, motor fuel tax, trafficway maintenance, public mass transportation, infrastructure and maintenance, local option use tax, parking garage, KCATA sales tax, fire sales tax, public safety sales tax, health levy, police drug enforcement, neighborhood tourist development, convention and tourism, community centers, justice assistance grant, arterial street impact fee, youth employment, domestic violence shelter operations, governmental grants, Ryan White HIV/AIDS, housing opportunities for persons with AIDS, HUD lead-based paint grant, inmate security, home investment, TIF special allocation, STIF—Hotel Phillips, STIF—Savoy Bar and Grill, STIF—Union Hill, STIF—Pershing Road IRS, STIF—H&R Block, STIF—Aladdin Hotel, STIF—Briarcliff West and special housing rehabilitation), debt service funds (which include general debt and interest, streetlight debt, downtown arena debt, sewer special assessment, N.I.D. GO bond, STIF—Americana Hotel, STIF—12th and Wyandotte, STIF—Midtown, STIF—Uptown, STIF—Valentine, STIF—Hotel President, STIF—Brush Creek/Blue Parkway/Town Center, STIF—East Village, STIF—909 Walnut Tower, KC downtown redevelopment district, STIF—HOK Sport Garage and convention and sports complex), capital projects funds (which include capital improvements and revolving public improvement) and the permanent fund (liberty memorial trust). The City also prepares annual operating budgets for the enterprise funds; however, there is no requirement to report on these budgets. Therefore, the financial statements include a comparison of budget to actual only for the budgeted governmental funds.

The City's policy is to prepare the governmental fund types' annual budgets on a cash basis, which is modified to include encumbrances as the equivalent of expenditures.

City of Kansas City, Missouri
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
Year Ended April 30, 2010

Unencumbered balances appropriated for one purpose may be transferred to another purpose within a department with approval of the Budget Officer, Director of Finance and the City Manager. Transfers of unencumbered balances appropriated for one department to any other department must be authorized by City Council ordinance. Unencumbered appropriations lapse at the end of the fiscal year.

Project budgets are adopted in the certain capital projects funds, where appropriations do not lapse at fiscal year end.

Budgeting and Budgetary Control

The accounting principles employed by the City in its budgetary accounting and reporting system are designed to enhance budgetary control. Certain of these principles differ from those used to present financial statements in accordance with U.S. generally accepted accounting principles. The significant differences are the exclusion of accrued and deferred revenues and accrued expenditures and transfers out from the budgetary-basis statement.

Following is a reconciliation of these differences for the year ended April 30, 2010 *(in thousands)*:

	General Fund
Net change in fund balance – budgetary basis	$ 1,837
Adjustments	
To record accrual and deferral of revenues, net	24,748
To record accrual of expenditures and transfers out	(7,791)
Net change in fund balance – GAAP basis	$ 18,794

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the funds. Other commitments include encumbrances that have been established for future planned expenditures where the purpose is known but a specific contract with a vendor has not yet been finalized.

City of Kansas City, Missouri
Required Supplementary Information (Unaudited)
Schedules of Funding Progress
Year Ended April 30, 2010
(In thousands)

Pension Systems

Actuarial Valuation Date		(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL) Entry Age	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio		c Covered Payroll	[(b-a)/c] UAAL as a Percentage of Covered Payroll
Police Retirement System								
5/1/2007	$	698,079	807,902	109,823	86.41	% $	80,112	137.09 %
5/1/2008		742,060	850,764	108,704	87.23		86,701	125.38
5/1/2009		641,177	893,559	252,382	71.76		89,884	280.79
Civilian Employees' Retirement System								
5/1/2007	$	89,111	110,394	21,283	80.72	% $	25,472	83.55 %
5/1/2008		97,990	117,627	19,637	83.31		27,046	72.61
5/1/2009		86,333	124,990	38,658	69.07		27,581	140.16
Employees' Retirement System								
5/1/2007	$	823,014	847,393	24,379	97.12	% $	158,780	15.35 %
5/1/2008		873,680	934,334	60,654	93.51		169,867	35.71
5/1/2009		704,069	966,779	262,710	72.83		160,201	163.99
Firefighters' Pension System								
5/1/2007	$	412,408	447,939	35,531	92.07	% $	49,421	71.89 %
5/1/2008		447,209	478,734	31,525	93.42		51,169	61.61
5/1/2009		348,489	500,194	151,704	69.67		53,613	282.96

Other Post-Employment Benefits

Actuarial Valuation Date		(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL) Entry Age	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio		c Covered Payroll	[(b-a)/c] UAAL as a Percentage of Covered Payroll
City of Kansas City - Employee/Firefighter Other Post-employment Benefits								
4/30/2006	$	-	150,376	150,376	-	% $	193,387	77.76 %
4/30/2008		-	208,612	208,612	-		221,036	94.38

City of Kansas City, Missouri
Required Supplementary Information (Unaudited)
Schedules of Condition Assessments and Maintenance Costs
Year Ended April 30, 2010
(In thousands)

Condition Assessment

	Percentage in Good or Better Condition		
	2010	2009	2008
Roadway system	61.85%	65.46%	69.00%
Bridges	80.74	80.74	80.30
Street lighting	92.08	93.10	91.30

	Percentage in Fair Condition		
	2010	2009	2008
Roadway system	7.94%	8.58%	9.12%
Bridges	12.90	12.90	12.76
Street lighting	—	—	—

	Percentage in Substandard Condition		
	2010	2009	2008
Roadway system	30.21%	25.96%	21.88%
Bridges	6.36	6.36	6.94
Street lighting	7.92	6.90	8.70

	Overall Condition Level		
	2010	2009	2008
Roadway system	81.59%	83.80%	85.97%
Bridges	76.56	76.56	76.17
Street lighting	92.08	93.10	91.30

Estimated and Actual Costs to Maintain

	2010	2009	2008	2007	2006
Roadway system					
Estimated	$ 67,674	$ 58,425	$ 49,533	$ 19,101	$ 26,456
Actual	15,571	19,337	17,323	19,184	25,999
Difference	$ (52,103)	$ (39,088)	$ (32,210)	$ 83	$ (457)
Bridges					
Estimated	$ 8,582	$ 8,582	$ 7,711	$ 7,571	$ 7,383
Actual	1,341	558	625	550	1,624
Difference	$ (7,241)	$ (8,024)	$ (7,086)	$ (7,021)	$ (5,759)
Street lighting					
Estimated	$ 8,255	$ 6,948	$ 6,791	$ 5,488	$ 3,671
Actual	5,355	5,797	5,003	3,650	3,431
Difference	$ (2,900)	$ (1,151)	$ (1,788)	$ (1,838)	$ (240)

City of Kansas City, Missouri
Required Supplementary Information (Unaudited)
Notes to Schedules of Condition Assessments and Maintenance Costs
Year Ended April 30, 2010
(In thousands)

As allowed by GASB Statement No. 34, the City has adopted an alternative process for recording depreciation expense on selected infrastructure assets. Under this alternative method, referred to as the modified approach, the City expenses maintenance costs and does not report depreciation expense.

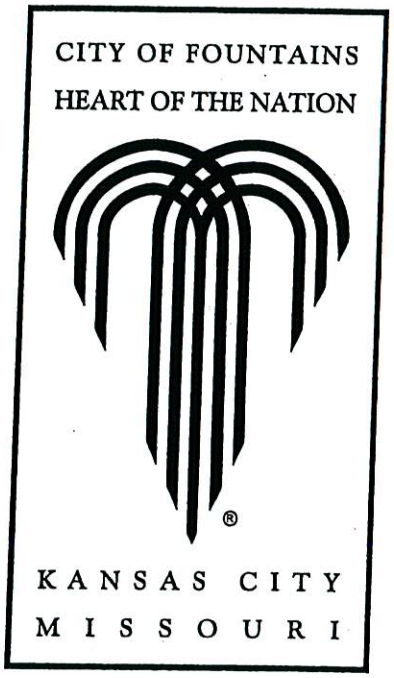
In order to utilize this approach, the City is required to:

- Maintain an asset management system to include up-to-date inventory of eligible infrastructure assets
- Perform a condition assessment
- Estimate each year the amount to maintain and preserve the assets
- Document that the assets are being preserved approximately at, or above, the established condition level.

Public Works has established a program to evaluate the condition of all pavements. The name of the program is the Street Distress Rating System (SDRS). This program rates all segments of pavement over a three-year period. The program measures actual physical defects in the pavement system that can be observed and quantified through visual inspection of the roadway surface. Broad categories include cracking, patching, depression and surface wear. The system calculates the Pavement Condition Index representing a value ranging from "0" to "100." The City's intent is to achieve and retain a system-wide average value of not less than "80." The value of 80 represents a system that needs repairs and improvements. A rating of "90" to "100" would show an excellent condition, "80" to "89" good condition, "70" to "79" fair condition and below "70" poor condition.

The condition of bridges is measured using the Federal Highway Administration Rating System. The federal system uses a measurement scale that is based on a condition index ranging from zero for a failed bridge to 100 for a bridge in perfect condition. The condition index is used to classify bridges and culverts in good or better condition (65 and 75 on up, respectively), fair condition (45 to 65) and substandard condition (less than 45). It is the City's policy to maintain on average at least 75 percent of its bridge system at a good or better condition level. No more than 10 percent should be in the substandard condition. Condition assessments are determined every other year. All bridges are rated at least once every two years.

The condition of street lighting is measured using a system designed by the City. The system uses a measurement scale that is based on an assigned condition index to a streetlight of zero for failing or 100 for passing each measured factor and measures 16 different factors. The condition index is used to classify street lighting in better condition (90 and up), good condition (80 to 89), and substandard condition (less than 80). It is the City's policy to maintain an overall average of at least 90 percent condition rating (better condition rating) for the entire street light system. No more than 10 percent of the entire street lighting system should be below the better condition rating. Condition assessments are determined every year. Streetlights are selected for condition assessments systematically by private contractor hired to assess and immediately repair all street lights inspected. The plan is to have 100 percent of all streetlights inspected, with corresponding repairs, every two years.


CITY OF FOUNTAINS
HEART OF THE NATION
KANSAS CITY
MISSOURI

Combining and Individual Fund Statements and Schedules

City of Kansas City, Missouri
Nonmajor Governmental Funds
Special Revenue Funds
April 30, 2010

Special revenue funds are used to account for the proceeds of specific revenue sources (other than certain capital projects and expendable trusts) that are legally restricted to expenditure for specified purposes.

Museum—Used to account for special museum taxes levied by the City and contributions to the Kansas City Museum for operating expenses.

Motor Fuel Tax—Accounts for the City's allocations of the State of Missouri motor fuel tax and expenditures for reconstruction, maintenance, repair, policing and cleaning of roads and streets.

Trafficway Maintenance—Includes accounts of City operations relating to expenditures for maintenance, improvements and repairs of trafficways financed by trafficway maintenance taxes levied within the benefited districts.

Public Mass Transportation—Includes the accounts relating to the City-enacted sales tax and expenditures for transportation purposes, which include financial support of a public mass transportation system; construction and maintenance of streets, roads, bridges and airports; acquisition of lands and right-of-ways; and related planning and feasibility studies to the extent of tax revenues.

KCATA Sales Tax—Accounts for a 3/8% sales tax dedicated to fund the Kansas City Area Transit Authority operations.

Infrastructure and Maintenance—Accounts for the City's collection of gaming revenues and fund expenditures for infrastructure and maintenance.

Park Maintenance and Boulevard Maintenance—Include accounts of City operations relating to the construction or maintenance of parks, parkways, boulevards and roads in the park districts to the extent of revenue from park maintenance and boulevard taxes levied against properties within the districts and revenues from vehicle licenses apportioned on the basis of park area.

Special Gifts—Parks and Recreation—The City receives donations from a variety of sources for parks and recreation facilities; the Parks Board of Commissioners approves expenditures to ensure they meet the contributor's requirements.

Golf and Tennis—Includes accounts relating to the operation of the City's golf courses. Revenues from golf course green fees are recorded in this fund and the fund balance is restricted for the purpose of acquiring, developing, or improving park and recreation lands or facilities.

Parking Garage—Used to account for the operation and maintenance of the 11th and Oak garage.

Fire Sales Tax—Used to account for a 0.25% sales tax dedicated to fund the operations of the City's Fire Department.

Public Safety Sales Tax—Used to account for a 0.25% sales tax dedicated to fund public safety operations.

City of Kansas City, Missouri
Nonmajor Governmental Funds
Special Revenue Funds
April 30, 2010

Neighborhood Stabilization—Used to account for funds related to the Neighborhood stabilization grant. The overall purpose of the program is to stabilize communities that have suffered from foreclosures and abandonment through the purchase and redevelopment of foreclosed and abandoned homes and residential properties.

Health—Used to account for property tax receipts dedicated to expenditures related to healthcare for the indigent.

Public Improvement Guarantee Fund—Used to account for deposits from private developers for various public improvement projects.

Police Drug Enforcement—Used to account for funds received from Jackson County for Police Department drug enforcement efforts. Revenues arise from a 0.25% sales tax assessed by Jackson County for drug enforcement activities.

Neighborhood Tourist Development—A fund established by Missouri state law requiring cities levying a convention and tourism tax to provide 10% of the receipts from the tax for the purpose of promoting cultural, social, ethnic, historic and recreation activities at the neighborhood level.

Convention and Tourism—A fund established by Missouri state law for the deposit of the City's convention and tourism tax. The fund is also used to account for the revenues and expenditures related to Bartle Hall operations.

Community Centers—Includes accounts relating to the construction financing and/or refurbishing of four community centers. Two of these centers are new, the Brush Creek Center and the Jerry Darter Community Center (located south of Bannister Road). Revenues from the vehicle license fees support the operating costs of the centers and associated debt service relating to construction.

Local Option Use Tax—Used to account for revenues from taxes that are applied on transactions that individuals and businesses conduct with out-of-state vendors, including catalog and direct market sales. The established tax rate is to be equal to the City's sales tax.

Domestic Violence—Used to account for domestic violence-related fines collected for use in domestic violence shelter operations.

Special Housing Rehabilitation—This fund is used to record revenue from municipal court violations related to housing. Receipts finance repairs to houses of low-income homeowners.

Community Development Fund—Under the Community Development Block Grant Program, the City receives a certain amount of money from the U.S. government each year for a variety of uses within defined target areas and populations. These target areas and populations can generally be defined as suffering from various levels of economic distress. These revenues are deposited in the appropriate Community Development Block Grant fund.

ARRA Stimulus Fund—Used to account for grants received through the American Recovery and Reinvestment Act of 2009 (ARRA).

City of Kansas City, Missouri
Nonmajor Governmental Funds
Special Revenue Funds
April 30, 2010

Governmental Grants Fund—Other—Used to account for assistance from significant federal and state programs or agencies. These funds are operated by expending moneys received from the granting agencies in accordance with the specific terms of the grant agreements. In this report, Community Development Block Grant funds are presented separately, while the revenues and expenditures of other grant funds have been combined.

TIF Special Allocation—Used to account for the payment of principal and interest on tax increment finance notes and to account for approved expenditures on tax increment projects. The source of revenue is tax increment from designated tax increment projects.

Tax Increment Financing/Super-Tax Increment Financing—Hotel Phillips, Savoy Bar & Grill, Union Hill, H&R Block, Aladdin Hotel, Braircliff, Pershing Rd IRS—Used to account for the collection of super-tax increment financing (STIF) taxes and payment of principal and interest on STIF bonds.

Youth Employment—This fund was established to assist the employment of young people. The funds are from a ¼ of 1% fee paid by all for-profit contractors of the City and these funds are forwarded to the Full Employment Council to be used in assisting the employment of youth.

Public Art—Used to account for the development of public art projects funded from a portion of all major building construction projects.

Local Law Enforcement Grant—Includes moneys received as a grant from the United States Department of Justice for various law enforcement activities.

Arterial Street Impact Fee—Used to account for revenues collected for arterial street impact fees, which are imposed on new developments proportionate with the costs the City will incur to provide arterial streets.

Inmate security—Authorized for the purpose of supporting the Citywide development of an inmate biometric identification system.

Other—Primarily used to account for user fees and contributions collected for the purpose of neighborhood improvements, paying off lease purchase or repairs associated with Municipal Auditorium and providing upkeep on Union Cemetery.

City of Kansas City, Missouri
Nonmajor Governmental Funds
Debt Service Funds
April 30, 2010

The debt service funds are used to account for the accumulation of resources for and the payment of, general long-term debt principal and interest.

General Debt and Interest—Used to account for the payment of principal and interest on the City's general obligation debt. The primary source of revenue is the City's tax levy on tangible property.

KCMAC Fund—Used to account for the lease purchase activities and related debt service payments for the Kansas City Municipal Assistance Corporation's (KCMAC) various debt issues, including the convention and sports complex.

STIF—Americana Hotel, 12th and Wyandotte, Valentine, Midtown, Uptown, Tower 909 Walnut, Hotel President, Brush Cr/BluPkwy/TownCtr, HOK Sport Garage, East Village,—Used to account for the collection of super-tax increment financing (STIF) taxes and payment of principal and interest on STIF bonds.

Streetlight Debt—Used to account for the payment of principal and interest on the City's streetlight general obligation (GO) bond debt. The primary source of revenue is the City's tax levy on tangible property.

MIDB Debt Service—Used to account for the payment of MIDB infrastructure loans. The primary source of revenue arose from special assessment collections.

KC Downtown Redevelopment District—Used to account for funds for the payment of principal and interest on the City's bond debt to cover the cost of the KC Live Redevelopment.

Neighborhood Improvement District GO Bond—Used to account for the payment of principal and interest on the City's general obligation debt issued for neighborhood improvement districts.

Downtown Arena Debt—Used to account for funds to fulfill the public's obligation in financing the development and construction of the Sprint Arena in downtown Kansas City.

Special Assessment Sewer—Used to account for the payment of debt service on the City's special assessment debt issued for improvements to the City's sewer system. The primary source of revenue arises from special assessment collections.

Refunding Bond—Used to account for refunding of KCMAC 1999A, KCMAC 2001B-1, LCRA 1996A, Taxable PIEA 1998 Bonds and MDFB 1998 Bonds.

IDA Refunding – Midtown/Uptown—Used to account for the defeasance of the Missouri Development Finance Bonds, Series 1998 (Uptown Theater Redevelopment Project) and Series 2000A (Midtown Redevelopment Project). The other financing sources derive from the Industrial Development Authority (IDA) of the City of Kansas City, Missouri Infrastructure Refunding Revenue Bonds, Series 2007A.

City of Kansas City, Missouri
Nonmajor Governmental Funds
Capital Projects Funds
April 30, 2010

The capital projects funds account for resources used for the acquisition of capital facilities, except those financed by the proprietary fund and those budgeted in the general or special revenue funds, when resources are derived exclusively from the direct revenues for the fund and do not involve long-term borrowing.

General Government

IDA Refunding 2006C—Used to account for the costs of refunding the outstanding principal amount of the Ilus W. Davis Park Project, financing the acquisition of land in the vicinity of the Civic Mall and the demolition of any existing structures on that land and issuing the bonds.

Equipment Lease—To account for the acquisition of major equipment funded through lease-purchase arrangements.

General Obligation Series 2003F and 2004F—Used to account for the funds to be used for a variety of public improvements in the downtown area as well as surrounding communities.

General Obligation Series 2008A—Used to account for street preservation, park facilities improvements, community center maintenance and zoo facilities.

General Obligation Series 2010A and 2010B—Used to account for the issuance of general obligation ("G.O.") bonds for the purpose of paying for deferred maintenance and basic capital infrastructure ("Basic Capital Infrastructure Project"), such as streets, bridges, catch basins and other projects.

Special Obligation Series 2009E— Used to account for the development, design and construction of a 1,000 space underground parking garage, including a green space/park area on the roof (the "Parking Garage") adjacent to the Performing Arts Center ("PAC"), fund a Debt Service Reserve Fund and pay certain costs of issuance.

Public Safety

Health Department Building—Used to account for the funds used in the construction of the Health Services Building at 24th and Troost. The building was completed during fiscal year 1997. The building is being partially financed through funds from Medicaid incentive moneys, which include federal as well as City dollars.

Bond Series 1995—To account for revenue raised through the sale of public safety series 1995 bonds to be used for the construction and equipping of a fire station.

Culture and Recreation

Liberty Memorial Project—Used to account for the revenues and expenditures related to the renovation and expansion of Liberty Memorial and its museums. Revenues received by this fund came primarily from a ½ of 1% sales tax that was in effect from May 1999 through September 2000. Once the fund

earned $30,000,000 in sales tax revenue (which occurred in June 2000), the remaining sales tax revenue will be accounted for in fund 651, the Liberty Memorial endowment trust fund.

Convention Facilities

LCRA 1995A and 2005E Revenue Bonds—To account for the financing of the Municipal Auditorium remodeling.

Special Assessments

1991 and 1996 Series Sewer Special Assessment—To finance and account for expenditures associated with improvements of sanitary and storm sewer systems.

1997 General Obligation Refunding Bonds—To finance and account for the partial refunding of the Series 1991 and 1996A bond issues.

1997 State Revolving Fund General Obligation Bond—To finance and account for the construction, extension and improvements of sanitary and storm sewer systems..

Street and Avenue—To construct and improve the City's streets and avenues.

General Improvements—A revolving fund established by the sale of $1,000,000 of general obligation bonds to provide money that can be advanced to pay engineering and other developmental costs for special assessments projects. After the projects are completed and special assessments are levied, the amount borrowed from this fund is repaid. The general obligation bonds financing this fund are serviced by the debt service fund.

Public Works

MIDB Infrastructure River Front—The purpose of the loan made by the former Missouri Economic Development Export and Infrastructure Board to the City is to pay for improvements, which include rebuilding concrete curbs and sidewalks, upgrading utilities and landscaping and installing pedestrian lights.

Harley-Davidson Taxable Industrial Revenue Bonds 1996B and MDFB Harley Davidson Loan—To pay a portion of the costs to purchase, construct, extend and improve an industrial development project consisting of a motorcycle manufacturing facility to be leased by the City to the company. Loan proceeds are for the construction of certain infrastructure improvements required at the site.

PIEA Taxable Kemper Garage—To finance and account for the construction of the Kemper-Butler garage.

PIEA Taxable HOK Parking Garage—To finance and account for the construction of the garage in the River Market.

MDFB Midtown Bond 1996—A redevelopment plan that provides for both public and private projects within a blighted area of the City. Projects under this plan include the "Mill Street Project" and the "Linwood Corridor Project."

1200 Main TIF—A redevelopment plan that provides for both pubic and private projects within a downtown entertainment district.

KCMAC 11th & Oak Garage/Street Lights—Used to account for the acquisition of land and the acquisition, improvement, construction and equipping of a multilevel public parking facility and related improvements and streetlights.

Streetlight GO Bond Series 1997B, 2000A and 2002A—To account for the purchase from Kansas City Power & Light Company of the existing street lighting system and for the construction of an upgraded and expanded street lighting system.

KC Live Series District 4—To account for the costs of the KC Live Redevelopment, the Blue Parkway Town Center District, KC Entertainment District and Sprint Arena.

Special Obligation Series 2008—To account for construction of the Vehicle Impound Facility.

Downtown Arena Project Series D—To account for the costs of the acquisition, construction and equipping of the Downtown Arena Project.

KCMAC Other

KCMAC Kemper Remodeling—Projects include the addition of seating and modernization of Kemper Arena and the addition of seating, installation of elevators and various improvements at Municipal Auditorium.

Leasehold Revenue Capital Improvements 1994A and 1994B—Application of Series 1994A includes land acquisition, demolition, tenant relocation, widening channel and the relocation of utilities within a federally funded flood control construction project. The 1994B Series projects include four new community centers and rehabilitation of two others; a new facility constructed for HazMat; street and sewer projects along Broadway and in Kansas City North, referred to as "Northland Projects," which comprise Linn Creek Parkway, Shoal Creek Parkway, North Oak Expansion, Briarcliff Parkway, Tiffany Springs Park; and various storm sewer projects.

Leasehold Capital Improvements 1998A Hodge Park—Used to account for the acquisition, construction, equipping and furnishing of an 18-hole golf course and related facilities at Hodge Park.

Series 2001-B1—The fund represents the tax-exempt portion of the Series 2001B bonds. This fund accounts for the acquisition and construction of certain public improvements consisting of streets and stormwater improvement, specifically for the Prospect North Road, Northwest Prairie View Road and Fairyland Projects.

City of Kansas City, Missouri
Nonmajor Governmental Funds
Capital Projects Funds
April 30, 2010

Series 2001-B2—This fund represents the taxable portion of the 2001B bonds. This fund will account for the reimbursement of development soft costs incurred by the developers of the Prospect North Road Project and Northwest Prairie View Projects.

C3 ERP Project—The expenses included in this fund relate to the City's implementation of an Enterprise Resource Planning project.

Bartle Hall Expansion 04A & 04B—These funds accounts for the construction of an expanded ballroom for the Bartle Hall Convention Center.

04B Bartle Taxable Bond Fund—This fund represents the taxable portion of the 2004B bonds. This fund accounts for the renovations and expansions at the Convention Center Complex.

04B Prospect North—This fund accounts for the expenses related to the completion of the Prospect North Road Project.

04B Tow Lot—This fund accounts for expenses related to the construction of a new tow lot facility.

Series C1 Zona Rosa—This fund accounts for the construction of a shopping district located by Interstate 29 and NW Barry Road.

KCMAC06A Music Hall—This fund accounts for the costs of remodeling the Music Hall.

KCMAC06B Refunding Revenue—This fund accounts for the refunding of KCMAC06B Kemper Arena.

General Obligation Bond Fund 2007A—This fund accounts for street preservation, for traffic signal safety and bridge rehabilitation.

KC Downtown Redevelopment 2006A—This fund accounts for the downtown redevelopment project to install utilities in the area.

STIF East Village 11th & Locust Garage—This fund accounts for funds to build a parking garage on 11th Street east of City Hall. Debt service on the Series 2008B Bonds will be funded by the local TIF, STIF and State Supplemental TIF revenues of the project and supported by an annual appropriation pledge of the City's general municipal revenues.

Downtown Arena Project Series D—This fund accounts for the architectural, engineering and legal expenditures of the Kansas City Downtown Arena.

Downtown Arena Project Series C—This fund is used to account for the construction of an indoor sports and entertainment arena. The financing sources came from the issuance of variable rate demand revenue bonds by the Industrial Development Authority of Kansas City, Missouri.

City of Kansas City, Missouri
Nonmajor Governmental Funds
Permanent Fund
April 30, 2010

Liberty Memorial Endowment—Established to accumulate funds for future preservation of the Liberty Memorial and its museum. The primary source of revenue is the tax collections in excess of $30,000,000 of the ½ of 1% sales tax that was in effect from May 1999 until September 2000 and the interest earned on these collections.

City of Kansas City, Missouri

Nonmajor Governmental Funds

Combining Balance Sheet

April 30, 2010

(In thousands of dollars)

Assets	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Permanent Fund Liberty Memorial Endowment Funds	Total Nonmajor Governmenta Funds
Cash and cash equivalents	$ 96,404	$ 10,420	$ 81,954	$ 17,189	$ 205,967
Receivables					
Taxes					
Real estate	8,014	1,981	-	-	9,995
Personal property	4,295	519	-	-	4,814
Motor vehicle	1,541	-	-	-	1,541
Sales	13,396	-	-	-	13,396
Hotel and restaurant tax	3,466	-	-	-	3,466
Total taxes	30,712	2,500	-	-	33,212
Accounts	757	-	-	-	757
Special assessments	314	2,845	1,974	-	5,133
Interest and dividends	140	322	30	88	580
Other	353	1,170	-	-	1,523
Allowance for uncollectible receivables	(10,434)	(3,895)	(621)	-	(14,950)
Total receivables	21,842	2,942	1,383	88	26,255
Due from other governments					
Grants receivable	7,372	-	2,658	-	10,030
Motor fuel tax	2,533	-	-	-	2,533
Replacement tax	1	4	-	-	5
Total due from other governments	9,906	4	2,658	-	12,568
Due from other funds	4,391	428	490	-	5,309
Restricted assets—cash and short-term investments	-	46,534	80,936	-	127,470
Other assets	-	-	-	-	-
Total assets	$ 132,543	$ 60,328	$ 167,421	$ 17,277	$ 377,569
Liabilities and Fund Balances					
Liabilities					
Accounts payable	$ 15,337	$ 631	$ 6,294	$ -	$ 22,262
Other accrued items	2,864	-	-	-	2,864
Construction contracts and retainages payable	214	-	1,611	-	1,825
Due to other funds	11,413	1,955	11,776	-	25,144
Due to fiduciary funds	7,359				7,359
Due to component units	122	-	1,643	-	1,765
Deferred income	10,835	2,382	3,448	-	16,665
Other liabilities	5,083	38	-	-	5,121
Total liabilities	53,227	5,006	24,772	-	83,005
Fund balances					
Reserve for encumbrances	45,453	518	83,124	50	129,145
Reserve for debt service	-	8,930	14,253	-	23,183
Reserve for endowment	-	-	-	15,688	15,688
Unreserved—designated	4,606	440	2,242	-	7,288
Unreserved—undesignated	29,257	45,434	43,030	1,539	119,260
Total fund balances	79,316	55,322	142,649	17,277	294,564
Total liabilities and fund balances	$ 132,543	$ 60,328	$ 167,421	$ 17,277	$ 377,569

City of Kansas City, Missouri
Nonmajor Special Revenue Funds
Combining Balance Sheet
April 30, 2010
(In thousands of dollars)

Assets	Museum	Motor Fuel Tax	Trafficway Maintenance	Public Mass Transportation	KCATA Sales Tax	Infrastructure and Maintenance	Park Maintenance	Boulevard Maintenance	Gifts—Parks and Recreation	Golf & Tennis	Parking Garage	Fire Sales Tax
Cash and cash equivalents	$ 402	$ 2,267	$ 53	$ 1,994	$ 1,279	$ -	$ 1,526	$ 1,173	$ 11,322	$ 296	$ 847	$ 6,667
Receivables												
Taxes												
Real estate	200	-	418	-	-	-	924	118	-	-	-	-
Personal property	74	-	-	-	-	-	1,823	-	-	-	-	-
Motor vehicle	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	4,548	3,792	-	-	-	-	-	-	2,528
Hotel and restaurant tax	-	-	-	-	-	-	-	-	-	-	-	-
Total taxes	274	-	418	4,548	3,792	-	2,747	118	-	-	-	2,528
Accounts	-	-	-	-	-	-	-	-	-	19	-	-
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends	-	-	-	-	-	-	-	-	61	-	-	-
Other	-	-	-	-	-	-	-	-	-	8	52	-
Allowance for uncollectible receivables	(179)	-	(286)	-	-	-	(1,889)	(81)	-	-	-	-
Total receivables	95	-	132	4,548	3,792	-	858	37	61	27	52	2,528
Due from other governments												
Grants receivable	-	68	-	-	-	396	2	-	-	-	-	-
Motor fuel tax	-	2,533	-	-	-	-	-	-	-	-	-	-
Replacement tax	1	-	-	-	-	-	-	-	-	-	-	-
Total due from other governments	1	2,601	-	-	-	396	2	-	-	-	-	-
Due from other funds	-	-	-	-	-	140	-	-	-	-	-	-
Total assets	$ 498	$ 4,868	$ 185	$ 6,542	$ 5,071	$ 536	$ 2,386	$ 1,210	$ 11,383	$ 323	$ 899	$ 9,195
Liabilities and Fund Balances (Deficits)												
Liabilities												
Accounts payable	$ 162	$ 689	$ -	$ 4,701	$ 3,528	$ 66	$ 258	$ 134	$ 19	$ 4	$ 337	$ 119
Other accrued items	-	190	-	55	-	-	197	2	-	62	46	-
Construction contracts and retainages payable	-	-	-	-	-	68	-	-	17	-	-	-
Due to other funds	-	-	-	-	-	8	-	-	-	-	-	-
Due to fiduciary funds	-	-	-	1,483	1,543	-	-	-	-	-	-	1,029
Due to component units	-	-	-	-	-	-	-	-	-	-	-	-
Deferred income	72	68	78	-	-	394	606	25	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	234	947	78	6,239	5,071	536	1,061	161	36	66	383	1,148
Fund balances (deficit)												
Reserved for encumbrances	43	777	-	4	-	233	683	1,039	494	-	414	42
Unreserved—designated	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved—undesignated	221	3,144	107	299	-	(233)	642	10	10,853	257	102	8,005
Total fund balances (deficit)	264	3,921	107	303	-	-	1,325	1,049	11,347	257	516	8,047
Total liabilities and fund balances (deficit)	$ 498	$ 4,868	$ 185	$ 6,542	$ 5,071	$ 536	$ 2,386	$ 1,210	$ 11,383	$ 323	$ 899	$ 9,195

(Continued)

City of Kansas City, Missouri
Nonmajor Special Revenue Funds
Combining Balance Sheet
April 30, 2010

(In thousands of dollars)

Assets	Public Safety Sales Tax	Neighborhood Stabilization	Health	Public Improvement Guarantee Fund	Police Drug Enforcement	Neighborhood Tourist Development	Convention and Tourism	Community Centers	Local option Use Tax
Cash and cash equivalents	$ 36,993	$ -	$ -	$ 6,297	$ -	$ 1,221	$ 5,974	$ 705	$ 4
Receivables									
Taxes									
Real estate	-	-	6,354	-	-	-	-	-	-
Personal property	-	-	2,398	-	-	-	-	-	-
Motor vehicle	-	-	-	-	-	-	-	1,541	-
Sales	2,528	-	-	-	-	-	-	-	-
Hotel and restaurant tax	-	-	-	-	-	-	3,466	-	-
Total taxes	2,528	-	8,752	-	-	-	3,466	1,541	-
Accounts	-	-	1	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	-
Interest and dividends	-	-	-	34	-	-	-	-	-
Other	-	-	-	-	-	43	-	-	-
Allowance for uncollectible receivables	-	-	(5,716)	-	-	-	-	(1,061)	-
Total receivables	2,528	-	3,037	34	-	43	3,466	480	-
Due from other governments:									
Grants receivable	24	899	-	-	-	-	-	-	-
Motor fuel tax	-	-	-	-	-	-	-	-	-
Replacement tax	-	-	-	-	-	-	-	-	-
Total due from other governments	24	899	-	-	-	-	-	-	-
Due from other funds	-	-	2,436	-	859	-	-	-	-
Total assets	$ 39,545	$ 899	$ 5,473	$ 6,331	$ 859	$ 1,264	$ 9,440	$ 1,185	$ 4
Liabilities and Fund Balances (Deficits)									
Liabilities									
Accounts payable	$ 1,669	$ 208	$ 169	$ -	$ -	$ -	$ 863	$ 102	$ 3
Other accrued items	-	-	118	-	-	-	2,017	39	-
Construction contracts and retainages payable	52	-	-	-	3	-	4	1	-
Due to other funds	-	691	3,020	-	794	-	-	-	-
Due to fiduciary funds	1,029	-	-	-	-	-	2,275	-	-
Due to component units	60	-	-	-	62	-	-	-	-
Deferred income	-	778	2,166	-	-	-	61	387	-
Other liabilities	-	-	-	5,083	-	-	-	-	-
Total liabilities	2,810	1,677	5,473	5,083	859	-	5,220	529	3
Fund balance (deficit)									
Reserved for encumbrances	1,958	6,544	93	-	-	581	1,351	244	-
Unreserved—designated	1,160	-	-	-	-	-	153	200	-
Unreserved—undesignated	33,617	(7,322)	(93)	1,248	-	683	2,716	212	1
Total fund balances (deficit)	36,735	(778)	-	1,248	-	1,264	4,220	656	1
Total liabilities and fund balances (deficit)	$ 39,545	$ 899	$ 5,473	$ 6,331	$ 859	$ 1,264	$ 9,440	$ 1,185	$ 4

(Continued)

City of Kansas City, Missouri
Nonmajor Special Revenue Funds
Combining Balance Sheet
April 30, 2010
(In thousands of dollars)

Assets	Domestic Violence	Special Housing Rehabilitation	Community Development Governmental Grants	ARRA Stimulus	Other Governmental Grants	TIF Special Allocation Fund	STIF Hotel Phillips	STIF—Savoy Bar & Grill	STIF—Union Hill	STIF—H&R Block	STIF—Aladdin Hotel	STIF—Briarcliff	STIF—Pershing Rd IRS	Youth Employment	Public Art	Local Law Enforcement Grant	Arterial Street Impact Fee	Inmate Security	Other	Total
Cash and cash equivalents	$ -	$ -	$ 2,194	$ 1,499	$ 1,608	$ -	$ -	$ 8	$ -	$ -	$ -	$ 662	$ -	$ 414	$ 511	$ 308	$ 8,225	$ 244	$ 1,711	$ 96,404
Receivables																				
Taxes:																				
Real estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,014
Personal property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,295
Motor vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,541
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,396
Hotel and restaurant tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,466
Total taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,712
Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	737	757
Special assessments	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	1	44	-	311	314
Interest and dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	140
Other	-	-	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	353
Allowance for uncollectible receivables	-	-	(253)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(969)	(10,434)
Total receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	44	-	79	21,842
Due from other governments:																				
Grants receivable	-	-	3,869	1,029	1,085	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,372
Motor fuel tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,533
Replacement tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Total due from other governments	-	-	3,869	1,029	1,085	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,906
Due from other funds	47	708	-	-	-	-	-	-	-	-	-	-	9	-	-	-	-	-	192	4,391
Total assets	$ 47	$ 708	$ 6,063	$ 2,528	$ 2,693	$ -	$ -	$ 8	$ -	$ -	$ -	$ 662	$ 9	$ 414	$ 511	$ 309	$ 8,269	$ 244	$ 1,982	$ 132,543
Liabilities and Fund Balances (Deficits)																				
Liabilities																				
Accounts payable	$ 38	$ 3	$ 333	$ 769	$ 360	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 721	$ 82	$ -	$ 15,337
Other accrued items	4	-	49	5	74	-	-	-	-	-	-	-	-	-	-	-	-	-	6	2,864
Construction contracts and retainages payable	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	214
Due to other funds	5	327	6,147	-	412	-	-	-	-	-	-	-	9	-	-	-	65	-	-	11,413
Due to fiduciary funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,359
Due to component units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122
Deferred income	-	378	978	2,386	548	-	-	-	-	-	-	-	-	-	-	284	-	-	1,626	10,835
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,083
Total liabilities	47	708	7,507	3,164	1,394	-	-	-	-	-	-	-	9	-	-	284	786	82	1,632	53,227
Fund balances (deficit)																				
Reserved for encumbrances	215	-	3,657	20,206	3,640	-	-	-	-	-	-	-	-	75	35	-	3,125	-	-	45,453
Unreserved—designated	-	-	-	-	-	-	-	-	-	-	-	11	-	-	280	25	2,615	162	-	4,606
Unreserved—undesignated	(215)	-	(5,101)	(20,842)	(2,341)	-	-	8	-	-	-	651	-	339	196	-	1,743	-	350	29,257
Total fund balances (deficit)	-	-	(1,444)	(636)	1,299	-	-	8	-	-	-	662	-	414	511	25	7,483	162	350	79,316
Total liabilities and fund balances (deficit)	$ 47	$ 708	$ 6,063	$ 2,528	$ 2,693	$ -	$ -	$ 8	$ -	$ -	$ -	$ 662	$ 9	$ 414	$ 511	$ 309	$ 8,269	$ 244	$ 1,982	$ 132,543

City of Kansas City, Missouri
Nonmajor Debt Service Funds
Combining Balance Sheet
April 30, 2010
(In thousands of dollars)

Assets	General Debt and Interest	KCMAC Convention and Sports Complex	KCMAC General	KCMAC Other	STIF—Americana Hotel	STIF—12th and Wyandotte	STIF—Valentine	STIF—Midtown	STIF—Uptown	STIF—Tower—909 Walnut	STIF—Hotel President	STIF—Brush Creek/ Blue Pkwy
Cash and cash equivalents	$ 1,838	$ -	$ 3,408	$ 6	$ 150	$ 213	$ -	$ -	$ 991	$ -	$ -	$ 28
Receivables												
Taxes												
Real estate	1,391	-	-	-	-	-	-	-	-	-	-	-
Personal property	519	-	-	-	-	-	-	-	-	-	-	-
Total taxes	1,910	-	-	-	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends	289	9	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-		-	-	-	-	-	-
Allowance for uncollectible taxes	(1,250)	-	-	-	-	-	-	-	-	-	-	-
Allowance for uncollectible assessments	-	-	-	-	-	-	-	-	-	-	-	-
Total receivables	949	9	-	-	-	-	-	-	-	-	-	-
Due from other governments—replacement tax	4	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Restricted assets—cash and short-term investments	-	109	6,079	859	-	3,687	-	10,324	-	67	1,360	1,888
Total assets	$ 2,791	$ 118	$ 9,487	$ 865	$ 150	$ 3,900	$ 415	$ 10,324	$ 991	$ 78	$ 1,360	$ 1,916
Liabilities and Fund Balance												
Liabilities												
Accounts payable	$ -	$ 2	$ 3	$ -	$ -	$ -	$ -	$ 228	$ -	$ 1	$ 2	$ -
Deferred income	483	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	65	-	448	-	-	415	-	-	73	134	-
Other liabilities	3	28	-	-	-	-	-	-	-	-	-	-
Total liabilities	486	95	3	448	-	-	415	228	-	74	136	-
Fund balance												
Reserved for debt services	-	-	-	859	-	3,687	-	-	-	-	-	1,534
Reserve for encumbrances	-	-	-	-	-	-	-	55	-	-	-	-
Unreserved and designated	-	-	-	-	150	79	-	43	8	1	7	148
Unreserved and undesignated	2,305	23	9,484	(442)	-	134	-	9,998	983	3	1,217	234
Total fund balance	2,305	23	9,484	417	150	3,900	-	10,096	991	4	1,224	1,916
Total liabilities and fund balance	$ 2,791	$ 118	$ 9,487	$ 865	$ 150	$ 3,900	$ 415	$ 10,324	$ 991	$ 78	$ 1,360	$ 1,916

(Continued)

City of Kansas City, Missouri

Nonmajor Debt Service Funds

Combining Balance Sheet

April 30, 2010

(In thousands of dollars)

Assets	STIF—HOK Sport Garage	STIF—East Village	Streetlight Debt	MIDB Debt Service	KC Downtown Redevelopment District	Neighborhood Improvement District GO Bond	Downtown Arena Debt	Special Assessment Sewer	Refunding Bond	IDA Refunding Midtown/ Uptown	Total
Cash and cash equivalents	$ -	$ -	$ -	$ 28	$ -	$ 68	$ 2,503	$ 1,187	$ -	$ -	$ 10,420
Receivables											
Taxes											
Real estate	-	-	-	-	-	-	590	-	-	-	1,981
Personal property	-	-	-	-	-	-	-	-	-	-	519
Total taxes	-	-	-	-	-	-	590	-	-	-	2,500
Special assessments	-	-	-	9	-	-	-	2,836	-	-	2,845
Interest and dividends	-	-	-	-	-	-	-	24	-	-	322
Other	-	-	-	-	-	-	1,170	-	-	-	1,170
Allowance for uncollectible taxes	-	-	-	-	-	-	-	-	-	-	(1,250)
Allowance for uncollectible assessments	-	-	-	(9)	-	-	(1,170)	(1,466)	-	-	(2,645)
Total receivables	-	-	-	-	-	-	590	1,394	-	-	2,942
Due from other governments—replacement tax	-	-	-	-	-	-	-	-	-	-	4
Due from other funds	-	-	-	-	-	-	-	-	-	2	428
Restricted assets—cash and short-term investments	-	128	-	-	986	-	17,708	235	3,104	-	46,534
Total assets	$ -	$ 128	$ -	$ 28	$ 986	$ 68	$ 20,801	$ 2,816	$ 3,104	$ 2	$ 60,328
Liabilities and Fund Balance											
Liabilities											
Accounts payable	$ -	$ -	$ -	$ -	$ 16	$ -	$ 205	$ -	$ 174	$ -	$ 631
Deferred income	-	-	-	-	-	-	530	1,369	-	-	2,382
Due to other funds	-	3	-	-	805	-	10	-		2	1,955
Other liabilities	-	-	-	-	-	-	7	-		-	38
Total liabilities	-	3	-	-	821	-	752	1,369	174	2	5,006
Fund balance											
Reserved for debt services	-	-	-	-	-	-	-	-	2,850	-	8,930
Reserve for encumbrances	-	-	-	2	-	-	459	2	-	-	518
Unreserved and designated	-	-	-	-	4	-	-	-	-	-	440
Unreserved and undesignated	-	125	-	26	161	68	19,590	1,445	80	-	45,434
Total fund balance	-	125	-	28	165	68	20,049	1,447	2,930	-	55,322
Total liabilities and fund balance	$ -	$ 128	$ -	$ 28	$ 986	$ 68	$ 20,801	$ 2,816	$ 3,104	$ 2	$ 60,328

City of Kansas City, Missouri
Nonmajor Capital Projects Funds
Combining Balance Sheet
April 30, 2010
(In thousands of dollars)

	General Government								Public Safety		Culture and Recreation	Convention facilities		Special Assessments	
Assets	IDA Refunding 2006C	Equipment Lease	General Obligation Series 2003F	General Obligation Series 2004F	General Obligation Series 2008A	General Obligation Series 2010A	General Obligation Series 2010B	Special Obligation Series 2009E	Health Department Building	Bond Series 1995	Liberty Memorial Project	LCRA 1995A Revenue Bonds	LCRA 2005E Revenue Bonds	1991 Series Sewer Special Assessment	1996 Series Sewer Special Assessment
Cash and cash equivalents	$ -	$ -	$ 1,995	$ 6,109	$ 9,625	$ 22,394	$ 10,107	$ -	$ 841	$ 55	$ -	$ -	$ -	$ 2,812	$ 468
Receivables															
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends	-	-	-	-	-	10	4	-	-	-	-	22	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Allowance for uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receivables	-	-	-	-	-	10	4	-	-	-	-	22	-	-	-
Restricted assets															
Cash and short-term investments	201	4,881	-	-	-			36,821	-	-	-	-	-	-	-
Total assets	$ 201	$ 4,881	$ 1,995	$ 6,109	$ 9,625	$ 22,404	$ 10,111	$ 36,821	$ 841	$ 55	$ -	$ 22	$ -	$ 2,812	$ 468
Liabilities and Fund Balance															
Liabilities															
Accounts payable	$ 102	$ 392	$ -	$ 256	$ 1,288	$ 2,145	$ 4	$ 20	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Construction contracts and retainages payable	-	-	11	140	498	-	-	-	-	-	-	-	-	17	18
Due to other funds	65	1,860	-	-	-	-	-	41	-	-	-	22	-	-	-
Due to component units	-	-	-	-	-	-	-	1,643	-	-	-	-	-	-	-
Deferred income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	167	2,252	11	396	1,786	2,145	4	1,704	-	-	-	22	-	17	18
Fund balances (deficit)															
Reserved for encumbrances	1	3,460	-	2,248	5,455	28,633	-	30,969	-	-	-	-	-	16	6
Reserved for debt service	-	-	-	-	-	-	-	5,405	-	-	-	-	-	-	-
Unreserved—designated	-	-	-	-	-	-	-	-	-	-	-	-	-	2,242	-
Unreserved—undesignated	33	(831)	1,984	3,465	2,384	(8,374)	10,107	(1,257)	841	55	-	-	-	537	444
Total fund balance	34	2,629	1,984	5,713	7,839	20,259	10,107	35,117	841	55	-	-	-	2,795	450
Total liabilities and fund balances	$ 201	$ 4,881	$ 1,995	$ 6,109	$ 9,625	$ 22,404	$ 10,111	$ 36,821	$ 841	$ 55	$ -	$ 22	$ -	$ 2,812	$ 468

(Continued)

City of Kansas City, Missouri
Nonmajor Capital Projects Funds
Combining Balance Sheet
April 30, 2010
(In thousands of dollars)

	Special Assessments				Public Works									
Assets	1997 General Obligation Refunding Bonds	1997 State Revolving Fund General Obligation Bond	Street and Avenue	General Improve-ments	MIDB Infra-structure River Front	Harley-Davidson Taxable Industrial Revenue Bonds 1996B and MDFB	PIEA Taxable Kemper Garage	PIEA Taxable HOK Parking Garage	MDFB Midtown Bond 1996	1200 Main TIF	KCMAC 11th & Oak Garage/ Street Lights	Streetlight GO Bond Series 1997B	Streetlight GO Bond Series 2000A	Streetlight GO Bond Series 2002A
Cash and cash equivalents	$ 25	$ -	$ 1	$ 2,981	$ 33	$ -	$ 90	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Receivables														
Special assessments	-	-	1	1,973	-	-	-	-	-	-	-	-	-	-
Interest and dividends	-	-	-	16	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	13	49	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Allowance for uncollectible receivables	-	-	(1)	(620)	-	-	-	-	-	-	-	-	-	-
Total receivables	-	-	-	1,369	-	-	-	13	49	-	-	-	-	-
Restricted assets														
Cash short-term investments	-	-	-	-	-	-	1,545	-	-	5,127	3,077	-	-	-
Total assets	$ 25	$ -	$ 1	$ 4,350	$ 33	$ -	$ 1,635	$ 13	$ 49	$ 5,127	$ 3,077	$ -	$ -	$ -
Liabilities and Fund Balances														
Liabilities														
Accounts payable	$ -	$ -	$ -	$ 76	$ -	$ -	$ -	$ -	$ -	$ 88	$ -	$ -	$ -	$ -
Construction contracts and retainages payable	-	-	-	12	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	13	49	2,598	519	-	-	-
Due to component units	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred income	-	-	-	1,353	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	1,441	-	-	-	13	49	2,686	519	-	-	-
Fund balances (deficit)														
Reserved for encumbrances	-	-	-	311	-	-	-	-	-	-	-	-	-	-
Reserved for debt service	-	-	-	-	-	-	1,545	-	-	-	2,488	-	-	-
Unreserved—designated	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved—undesignated	25	-	1	2,598	33	-	90	-	-	2,441	70	-	-	-
Total fund balances	25	-	1	2,909	33	-	1,635	-	-	2,441	2,558	-	-	-
Total liabilities and fund balances	$ 25	$ -	$ 1	$ 4,350	$ 33	$ -	$ 1,635	$ 13	$ 49	$ 5,127	$ 3,077	$ -	$ -	$ -

(Continued)

City of Kansas City, Missouri

Nonmajor Capital Projects Funds

Combining Balance Sheet

April 30, 2010

(In thousands of dollars)

Assets	Public Works			KMAC Other											
	KC Live Series District 4	Special Obligation Series 2008	Downtown Arena Project Series D	KCMAC Kemper Remodeling	Leasehold Revenue Capital Improvements 1994A	Leasehold Capital Improvements 1998A Hodge Park	Series 2001—B1	Series 2001—B2	C3 ERP Project	KCMAC 04B Bartle Hall Expansion	KCMAC 04A Bartle Hall Expansion	KCMAC 04B Bartle Taxable Bond Fund	KCMAC 04B Prospect North	KCMAC 04B Tow Lot
Cash and cash equivalents	$ 4,295	$ -	$ 91	$ -	$ 197	$ 144	$ -	$ 4	$ -	$ -	$ 3,072	$ -	$ -	$ -
Receivables														
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	207	15	-	181	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Allowance for uncollectible receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receivables	-	-	-	207	15	-	181	-	-	-	-	-	-	-
Restricted assets														
Cash and short-term investments	4,344	4,289	-	-	-	-	-	-	5,312	279	-	123	37	1,580
Total assets	$ 8,639	$ 4,289	$ 91	$ 207	$ 212	$ 144	$ 181	$ 4	$ 5,312	$ 279	$ 3,072	$ 123	$ 37	$ 1,580
Liabilities and Fund Balances														
Liabilities														
Accounts payable	$ 81	$ 303	$ -	$ -	$ -	$ -	$ -	$ -	$ 133	$ -	$ 10	$ -	$ 2	$ 16
Construction contracts and retainages payable	-	26	-	-	212	-	-	-	-	-	3	-	-	108
Due to other funds	-	1,902	-	207	-	-	181	-	555	133	-	-	32	133
Due to component units	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	81	2,231	-	207	212	-	181	-	688	133	13	-	34	257
Fund balances (deficit)														
Reserved for encumbrances	-	521	-	-	-	-	-	-	196	-	20	-	-	114
Reserved for debt service	-	-	-	-	-	-	-	-	4,405	-	-	-	-	-
Unreserved—designated	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved—undesignated	8,558	1,537	91	-	-	144	-	4	23	146	3,039	123	3	1,209
Total fund balances	8,558	2,058	91	-	-	144	-	4	4,624	146	3,059	123	3	1,323
Total liabilities and fund balances	$ 8,639	$ 4,289	$ 91	$ 207	$ 212	$ 144	$ 181	$ 4	$ 5,312	$ 279	$ 3,072	$ 123	$ 37	$ 1,580

(Continued)

City of Kansas City, Missouri
Nonmajor Capital Projects Funds
Combining Balance Sheet
April 30, 2010
(In thousands of dollars)

	KMAC other								
Assets	KCMAC Series C1 Zona Rosa	KCMAC 06A Music Hall	KCMAC 06B Refunding Revenue	GO Bond Fund 2007A	KC Downtown Redevelop 2006A	STIF East Village 11th & Locust Garage	Downtown Arena Project Series D	Downtown Arena Project Series C	Total
Cash and cash equivalents	$ 624	$ -	$ 31	$ 15,960	$ -	$ -	$ -	$ -	$ 81,954
Receivables									
Special assessments	-	-	-	-	-	-	-	-	1,974
Interest and dividends	-	-	-	-	-	-	-	-	30
Due from other funds	-	-	-	-	2	-	1	-	490
Due from other governments	2,658	-	-	-	-	-	-	-	2,658
Allowance for uncollectible receivables	-	-	-	-	-	-	-	-	-
Total receivables	2,658	-	-	-	2	-	1	-	4,531
Restricted assets									
Cash and short-term investments	1,520	2,424	-	-	-	3,325	-	6,051	80,936
Total assets	$ 4,802	$ 2,424	$ 31	$ 15,960	$ 2	$ 3,325	$ 1	$ 6,051	$ 167,421
Liabilities and Fund Balances									
Liabilities									
Accounts payable	$ 407	$ -	$ -	$ 757	$ -	$ 214	$ -	$ -	$ 6,294
Construction contracts and retainages payable	4	-	-	344	-	218	-	-	1,611
Due to other funds	-	231	-	-	2	1,223	1	2,009	11,776
Due to component units	-	-	-	-	-	-	-	-	1,643
Deferred income	2,095	-	-	-	-	-	-	-	3,448
Other liabilities	-	-	-	-	-	-	-	-	-
Total liabilities	2,506	231	-	1,101	2	1,655	1	2,009	24,772
Fund balances (deficit)									
Reserved for encumbrances	671	-	-	10,289	-	214	-	-	83,124
Reserved for debt service	-	-	-	-	-	410	-	-	14,253
Unreserved—designated	-	-	-	-	-	-	-	-	2,242
Unreserved—undesignated	1,625	2,193	31	4,570	-	1,046	-	4,042	43,030
Total fund balances	2,296	2,193	31	14,859	-	1,670	-	4,042	142,649
Total liabilities and fund balances	$ 4,802	$ 2,424	$ 31	$ 15,960	$ 2	$ 3,325	$ 1	$ 6,051	$ 167,421

City of Kansas City, Missouri

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended April 30, 2010

(In thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Permanent Fund—Liberty Memorial Endowment Fund	Total Nonmajor Governmental Funds
Revenues					
Taxes					
General property	$ 61,270	$ 12,515	$ -	$ -	$ 73,785
Railroad and utility	2,112	419	-	-	2,531
Sales	80,454	-	-	6	80,460
Hotel and restaurant	31,735	-	-	-	31,735
Local option use	5,429	-	-	-	5,429
Total taxes	181,000	12,934	-	6	193,940
Licenses, permits, and franchises	7,503	12,637	-	-	20,140
Fines and forfeitures	571	-	-	-	571
Rents and concessions	10,771	1,179	-	-	11,950
Investment income and interest	508	1,228	376	457	2,569
Charges for services	11,600	-	-	-	11,600
Intergovernmental	104,395	3,486	1,574	-	109,455
Special assessments	5,267	1,106	953	-	7,326
Contributions	3,225	4,541	-	-	7,766
Other	1,649	5,647	2,509	-	9,805
Total revenues	326,489	42,758	5,412	463	375,122
Expenditures					
Current					
General government	19,313	-	4,744	-	24,057
Fire	14,319	-	-	-	14,319
Public works	35,161	-	-	-	35,161
Neighborhood development	36,476	-	193	-	36,669
Health	64,975	-	-	-	64,975
Culture and recreation	28,908	-	-	413	29,321
Convention facilities	14,444	-	-	-	14,444
Nondepartmental	41,156	7,118	11,410	-	59,684
Police	3,446	-	135	-	3,581
Intergovernmental—KCATA	42,441	-	-	-	42,441
Debt service					
Principal retirement	3,160	53,823	2,335	-	59,318
Interest and fiscal agent fees	(252)	70,478	415	-	70,641
Bond issue costs	-	376	1,247	-	1,623
Capital outlay					
Public works	7,430	-	13,273	-	20,703
Culture and recreation	1,821	-	8,352	-	10,173
Convention facilities	1,742	-	-	-	1,742
Neighborhood development	1,399	10,460	29,111	-	40,970
Fire	209	-	-	-	209
Police	12,489	-	-	-	12,489
General government	632	-	9,018	-	9,650
Total expenditures	329,269	142,255	80,233	413	552,170
Excess (deficiency) of revenues over expenditures	(2,780)	(99,497)	(74,821)	50	(177,048)
Other financing sources (uses)					
Transfers in	42,536	98,525	5,870	117	147,048
Transfers out	(61,555)	(28,442)	(14,396)	-	(104,393)
Issuance of debt	11,115	13,111	115,495	-	139,721
Issuance of refunding debt	-	25,650	10,195	-	35,845
Premium/discount on bond issue	-	26	1,470	-	1,496
Payment to refund bond escrow agent	-	(28,973)	(10,819)	-	(39,792)
Net other financing sources (uses)	(7,904)	79,897	107,815	117	179,925
Net change in fund balances	(10,684)	(19,600)	32,994	167	2,877
Fund balances, beginning of year	90,000	74,922	109,655	17,110	291,687
Fund balances, end of year	$ 79,316	$ 55,322	$ 142,649	$ 17,277	$ 294,564

City of Kansas City, Missouri

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended April 30, 2010

(In thousands of dollars)

	Museum	Motor Fuel Tax	Trafficway Maintenance	Public Mass Transportation	KCATA Sales Tax	Infrastructure and Maintenance	Park Maintenance	Boulevard Maintenance	Special Gifts—Parks and Recreation	Golf & Tennis	Parking Garage	Fire Sales Tax	Public Safety Sales Tax
Revenues													
Taxes													
General property	$ 1,467	$ -	$ 3,238	$ -	$ -	$ -	$ 6,599	$ 563	$ -	$ -	$ -	$ -	$ -
Railroad and utility	56	-	17	-	-	-	17	-	-	-	-	-	-
Sales	-	2,343	-	27,304	21,767	-	-	-	-	-	-	14,521	14,519
Hotel and restaurant	-	-	-	-	-	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-	-	-	-	-	-
Local option use	-	-	-	-	-	-	-	-	-	-	-	2,715	2,714
Total taxes	1,523	2,343	3,255	27,304	21,767	-	6,616	563	-	-	-	17,236	17,233
Licenses, permits, and franchises	-	2,500	-	-	-	-	1,661	-	-	-	776	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-	-
Rents and concessions	-	-	-	-	-	-	14	-	-	7	4,611	-	-
Investment income and interest	-	-	-	-	-	-	-	-	228	-	-	-	-
Charges for services	-	696	-	-	-	-	708	-	-	5,615	-	-	-
Intergovernmental	-	16,194	-	100	81	-	56	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	-	-	-	54	54
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	173	-	30	24	-	12	-	2,027	-	-	16	16
Total revenues	1,523	21,906	3,255	27,435	21,872	-	9,069	563	2,255	5,622	5,485	17,306	17,513
Expenditures													
Current													
General government	21	-	43	-	-	-	105	6	-	-	112	-	-
Fire	-	-	-	-	-	-	-	-	-	-	-	14,319	-
Public works	-	25,089	2,300	4,127	-	-	-	-	-	-	3,630	-	-
Neighborhood development	-	-	-	-	-	183	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	1,500
Culture and recreation	1,437	-	-	-	-	-	15,927	1,262	1,905	4,731	-	-	-
Convention facilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental—KCATA	-	-	-	-	-	-	-	-	-	-	-	-	1,202
Debt service				22,237	20,204	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-	29	260	2,871	-
Interest and fiscal agent fees	-	-	-	-	-	-	-	-	-	-	(253)	-	-
Capital outlay													
Public works	-	2,343	1,904	495	-	126	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	1,017	-	14	-	74	-	-	-
Convention facilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-	-	-	-	-	-	-	1,350
Fire	-	-	-	-	-	-	-	-	-	-	-	209	-
Police	-	-	-	-	-	-	-	-	-	-	-	-	12,489
General government	-	-	-	-	-	-	-	-	-	-	-	-	289
Total expenditures	1,458	27,432	4,247	26,859	20,204	1,326	16,032	1,282	1,905	4,834	3,749	17,399	16,830
Excess (deficiency) of revenues over expenditures	65	(5,526)	(992)	576	1,668	(1,326)	(6,963)	(719)	350	788	1,736	(93)	683
Other financing sources (uses)													
Transfers in	9	7,458	125	19	-	2,567	6,807	810	-	-	3,027	-	233
Transfers out	-	-	-	(1,452)	(1,668)	(1,241)	-	-	-	(837)	(4,602)	(1,345)	(1,988)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Net other financing sources (uses)	9	7,458	125	(1,433)	(1,668)	1,326	6,807	810	-	(837)	(1,575)	(1,345)	(1,755)
Net change in fund balances	74	1,932	(867)	(857)	-	-	(156)	91	350	(49)	161	(1,438)	(1,072)
Fund balances (deficit), beginning of year	190	1,989	974	1,160	-	-	1,481	958	10,997	306	355	9,485	37,807
Fund balances (deficit), end of year	$ 264	$ 3,921	$ 107	$ 303	$ -	$ -	$ 1,325	$ 1,049	$ 11,347	$ 257	$ 516	$ 8,047	$ 36,735

(Continued)

City of Kansas City, Missouri
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended April 30, 2010
(In thousands of dollars)

	Neighborhood Stabilization	Health	Public Improvement Guarantee Fund	Police Drug Enforcement	Neighbor-hood tourist Development	Convention and Tourism	Community Centers	Local Option Use Tax	Domestic Violence	Special Housing Rehabilitation	Community Development Fund
Revenues											
Taxes											
General property	$ -	$ 49,314	$ -	$ -	$ -	$ -	$ 89	$ -	$ -	$ -	$ -
Railroad and utility	-	2,022	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-
Hotel and restaurant	-	-	-	-	-	31,735	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-	-	-	-
Local option use	-	-	-	-	-	-	-	-	-	-	-
Total taxes	-	51,336	-	-	-	31,735	89	-	-	-	-
Licenses, permits, and franchises	-	385	-	-	-	-	2,181	-	-	-	-
Fines and forfeitures	-	39	-	-	-	-	-	-	309	223	-
Rents and concessions	-	34	-	-	-	6,105	-	-	-	-	-
Investment earnings	-	-	128	-	-	-	1,086	-	-	-	-
Charges for services	-	2,757	-	-	-	161	-	-	-	-	-
Intergovernmental	671	-	-	2,350	-	1,766	-	-	101	599	16,472
Special assessments	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	2	-	-	-	981	-
Other	-	982	-	-	-	-	-	54	-	-	(15)
Total revenues	671	55,533	128	2,350	-	39,769	3,356	54	410	1,803	16,457
Expenditures											
Current											
General government	-	1,548	-	-	-	6,686	23	-	217	-	610
Fire	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-
Neighborhood development	1,449	-	-	36	-	-	-	-	537	1,484	26,633
Health	-	51,379	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	3,646	-	-	-	-
Convention facilities	-	-	-	-	1,253	13,191	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	2,137	-	-	-	-	-	-	-
Intergovernmental—KCATA	-	-	-	-	-	-	-	-	-	-	-
Debt service											
Principal retirement	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal agent fees	-	-	-	-	-	-	1	-	-	-	-
Capital outlay											
Public works	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	349	-	-	-	-
Convention facilities	-	-	-	-	-	1,742	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-	-	-	-	-	49
Fire	-	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	343	-	-	-	-	-
Total expenditures	1,449	52,927	-	2,173	1,253	21,962	4,019	-	754	1,484	27,292
Excess (deficiency) of revenues over expenditures	(778)	2,606	128	177	(1,253)	17,807	(663)	54	(344)	319	(10,835)
Other financing sources (uses)											
Transfers in	-	339	-	-	1,585	2,000	2,759	-	47	500	-
Transfers out	-	(7,027)	-	(177)	-	(18,244)	(1,863)	(125)	-	(819)	(121)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	11,115
Net other financing sources (uses)	-	(6,688)	-	(177)	1,585	(16,244)	896	(125)	47	(319)	10,994
Net change in fund balances	(778)	(4,082)	128	-	332	1,563	233	(71)	(297)	-	159
Fund balances (deficit), beginning of year	-	4,082	1,120	-	932	2,657	423	72	297	-	(1,603)
Fund balances (deficit), end of year	$ (778)	$ -	$ 1,248	$ -	$ 1,264	$ 4,220	$ 656	$ 1	$ -	$ -	$ (1,444)

(Continued)

City of Kansas City, Missouri

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended April 30, 2010

(In thousands of dollars)

	ARRA Stimulus	Other Governmental Grants	TIF Special Allocation Fund	STIF Hotel Phillips	STIF—Savoy Bar & Grill	STIF—Union Hill	STIF—H&R Block	STIF—Aladdin Hotel	STIF—Briar Cliff	STIF—Pershing Rd IRS	Youth Employment	Public Art	Local Law Enforcement Grant	Arterial street Impact Fee	Inmate Security	Other	Total
Revenues																	
Taxes																	
General property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 61,270
Railroad and utility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,112
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,454
Hotel and restaurant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,735
Local option use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,429
Total taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	181,000
Licenses, permits, and franchises	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,503
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	571
Rents and concessions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,771
Investment income and interest	-	-	-	-	-	-	-	-	-	-	-	-	1	151	-	-	508
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	414	163	-	11,600
Intergovernmental	5,589	11,721	43,513	-	-	-	-	-	-	-	-	-	232	-	-	4,842	104,395
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,267	5,267
Contributions	-	117	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,225
Other	-	98	-	-	-	-	-	-	-	-	-	-	10	36	-	-	1,649
Total revenues	5,589	11,936	43,513	-	-	-	-	-	-	-	-	-	243	601	163	10,109	326,489
Expenditures																	
Current																	
General government	128	-	-	-	-	-	-	-	-	11	85	-	-	-	82	9,636	19,313
Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,319
Public works	4	-	-	-	-	-	-	-	-	-	-	10	-	-	-	1	35,161
Neighborhood development	5,736	-	-	-	-	-	-	-	-	-	-	-	231	63	124	-	36,476
Health	-	12,096	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,975
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,908
Convention facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,444
Nondepartmental	-	-	27,169	713	66	96	3,060	189	3,361	6,502	-	-	-	-	-	-	41,156
Police	-	-	-	-	-	-	-	-	-	-	-	107	-	-	-	-	3,446
Intergovernmental—KCATA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,441
Debt service																	
Principal retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,160
Interest and fiscal agent fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(252)
Capital outlay																	
Public works	357	-	-	-	-	-	-	-	-	-	-	-	-	2,205	-	-	7,430
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	367	-	-	1,821
Convention facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,742
Neighborhood development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,399
Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	209
Police	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,489
General government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	632
Total expenditures	6,225	12,096	27,169	713	66	96	3,060	189	3,361	6,513	85	117	231	2,635	206	9,637	329,269
Excess (deficiency) of revenues over expenditures	(636)	(160)	16,344	(713)	(66)	(96)	(3,060)	(189)	(3,361)	(6,513)	(85)	(117)	12	(2,034)	(43)	472	(2,780)
Other financing sources (uses)																	
Transfers in	-	-	-	477	66	96	3,060	134	3,351	6,009	-	376	-	-	-	682	42,536
Transfers out	-	(319)	(18,639)	-	-	-	-	-	-	-	-	-	(2)	-	-	(1,086)	(61,555)
Net other financing sources (uses)	-	(319)	(18,639)	477	66	96	3,060	134	3,351	6,009	-	376	(2)	-	-	(404)	(7,904)
Net change in fund balances	(636)	(479)	(2,295)	(236)	-	-	-	(55)	(10)	(504)	(85)	259	10	(2,034)	(43)	68	(10,684)
Fund balances (deficit), beginning of year	-	1,778	2,295	236	8	-	-	55	672	504	499	252	15	9,517	205	282	90,000
Fund balances (deficit), end of year	$ (636)	$ 1,299	$ -	$ -	$ 8	$ -	$ -	$ -	$ 662	$ -	$ 414	$ 511	$ 25	$ 7,483	$ 162	$ 350	$ 79,316

City of Kansas City, Missouri

Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended April 30, 2010

(In thousands of dollars)

	General Debt and Interest	KCMAC Convention and Sports Complex	KCMAC General	KCMAC Other	STIF—Americana Hotel	STIF—12th and Wyandotte	STIF—Valentine	STIF—Midtown	STIF—Uptown	STIF—Tower—909 Walnut	STIF—Hotel President	STIF—Brush Creek/ Blue Pkwy
Revenues												
Taxes												
Real estate	$ 8,555	$ -	$ -	$ -	$ -	$ -	$ -	$ 637	$ -	$ -	$ 470	$ 151
Personal property	1,989	-	-	-	-	-	-	-	-	-	-	-
Railroad and utility	419	-	-	-	-	-	-	-	-	-	-	-
Interest and penalties	150	-	-	-	-	-	-	-	-	-	-	-
Total taxes	11,113	-	-	-	-	-	-	637	-	-	470	151
Investment income and interest	976	36	1	104	-	-	-	-	-	-	-	-
Total investment earnings	976	36	1	104	-	-	-	-	-	-	-	-
Licenses, permits, and franchises	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	2,000	-	-	-	-	-	1,486	-	-	-	-
Special assessments	-	-	491	-	-	-	-	-	-	-	-	-
Contributions	-	-	3,564	-	-	-	-	-	-	152	-	-
Rents and concessions	-	-	725	-	-	-	-	-	-	-	-	-
Other	-	416	2,427	-	-	472	353	-	-	251	-	23
Total revenues	12,089	2,452	7,208	104	-	472	353	2,123	-	403	470	174
Expenditure												
Nondepartmental	152	-	-	-	796	-	269	248	-	20	-	975
Debt service												
Principal retirement	9,625	14,905	11,843	-	-	2,625	-	-	-	215	385	-
Bond issue costs	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal agent fees	11,882	16,292	8,858	-	-	1,123	68	2	5	163	477	4
Capital outlay												
Public works	-			-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-	-	-	-	-	-	6,521
Fire	-	-	-	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	21,659	31,197	20,701	-	796	3,748	337	250	5	398	862	7,500
Excess (deficiency) of revenues over expenditures	(9,570)	(28,745)	(13,493)	104	(796)	(3,276)	16	1,873	(5)	5	(392)	(7,326)
Other financing sources (uses)												
Transfers in	8,183	26,603	16,289	10	1,348	2,673	334	4,617	310	150	927	733
Transfers out	(1,800)	(2,009)	(1,911)	(13,533)	(402)	-	(350)	(3,879)	(281)	(151)	-	(1)
Issuance of debt	-	-	-	-	-	3,687	-	-	-	-	-	6,521
Issuance of refunding debt	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-
Premium / discount on bond issue	-	-	-	-	-	-	-	-	-	-	-	-
Net other financing sources (uses)	6,383	24,594	14,378	(13,523)	946	6,360	(16)	738	29	(1)	927	7,253
Net change in fund balances	(3,187)	(4,151)	885	(13,419)	150	3,084	-	2,611	24	4	535	(73)
Fund balances, beginning of year	5,492	4,174	8,599	13,836	-	816	-	7,485	967	-	689	1,989
Fund balances, end of year	$ 2,305	$ 23	$ 9,484	$ 417	$ 150	$ 3,900	$ -	$ 10,096	$ 991	$ 4	$ 1,224	$ 1,916

(Continued)

City of Kansas City, Missouri

Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended April 30, 2010

(In thousands of dollars)

	STIF—HOK Sport Garage	STIF—East Village	Streetlight Debt	MIDB Debt Service	KC Downtown Redevelopment District	Neighborhood Improvement District GO Bond	Downtown Arena Debt	Special Assessment Sewer	Refunding Bond	IDA Refund Midtown Uptown	Total
Revenues											
Taxes											
Real estate	$ -	$ -	$ -	$ -	$ 563	$ -	$ -	$ -	$ -	$ -	$ 10,376
Personal property	-	-	-	-	-	-	-	-	-	-	1,989
Railroad and utility	-	-	-	-	-	-	-	-	-	-	419
Interest and penalties	-	-	-	-	-	-	-	-	-	-	150
Total taxes	-	-	-	-	563	-	-	-	-	-	12,934
Investment income and interest	-	-	-	-	1	1	-	109	-	-	1,228
Licenses, permits, and franchises	-	-	-	-	-	-	12,637	-	-	-	12,637
Intergovernmental	-	-	-	-	-	-	-	-	-	-	3,486
Special assessments	128	-	-	-	-	53	-	434	-	-	1,106
Contributions	-	-	-	-	-	-	-	-	825	-	4,541
Rents and concessions	-	-	-	-	-	-	454	-	-	-	1,179
Other	-	-	-	-	660	-	1,045	-	-	-	5,647
Total revenues	128	-	-	-	1,224	54	14,136	543	825	-	42,758
Expenditure											
Nondepartmental	12	-	14	-	-	-	1,138	17	3,477	-	7,118
Debt service											
Principal retirement	290	-	6,700	-	1,875	30	2,360	655		2,315	53,823
Bond issue costs	-	-	-	-	-	-	-	-	376	-	376
Interest and fiscal agent fees	383	1,385	2,706	-	13,739	23	11,449	74		1,845	70,478
Capital outlay											
Neighborhood development	-	-	-	-	-	-	3,939	-	-	-	10,460
Total expenditures	685	1,385	9,420	-	15,614	53	18,886	746	3,853	4,160	142,255
Excess (deficiency) of revenues over expenditures	(557)	(1,385)	(9,420)	-	(14,390)	1	(4,750)	(203)	(3,028)	(4,160)	(99,497)
Other financing sources (uses)											
Transfers in	903	302	9,396	-	15,234	-	-	1	6,352	4,160	98,525
Transfers out	(346)	(2,913)	-	-	(679)	-	(187)	-	-	-	(28,442)
Issuance of debt	-	-	-	-	-	-	-	-	2,903	-	13,111
Issuance of refunding debt	-	-	-	-	-	-	-	-	25,650	-	25,650
Payment to refund bond escrow agent	-	-	-	-	-	-	-	-	(28,973)	-	(28,973)
Premium / discount on bond issue	-	-	-	-	-	-	-	-	26	-	26
Net other financing sources (uses)	557	(2,611)	9,396	-	14,555	-	(187)	1	5,958	4,160	79,897
Net change in fund balances	-	(3,996)	(24)	-	165	1	(4,937)	(202)	2,930	-	(19,600)
Fund balances (deficit), beginning of year	-	4,121	24	28	-	67	24,986	1,649	-	-	74,922
Fund balances (deficit), end of year	$ -	$ 125	$ -	$ 28	$ 165	$ 68	$ 20,049	$ 1,447	$ 2,930	$ -	$ 55,322

City of Kansas City, Missouri
Nonmajor Capital Project Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended April 30, 2010
(In thousands of dollars)

	General Government								Public safety		Culture and Recreation	Convention facilities		Special Assessments	
	IDA Refunding 2006C	Equip-ment Lease	General Obligation Series 2003F	General Obligation Series 2004F	General Obligation Series 2008A	General Obligation Series 2010A	General Obligation Series 2010B	Special Obligation Series 2009E	Health Depart-ment Building	Bond Series 1995	Liberty Memorial Project	LCRA 1995A Revenue Bonds	LCRA 2005E Revenue Bonds	1991 Series Sewer Special Assess-ment	1996 Series Sewer Special Assess-ment
Revenues															
Investment income and interest	$ -	$ 1	$ -	$ -	$ -	$ -	$ 1	$ 285	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	719	-	-	-	-	-	-	-	-	-	-	-
Other	-	1	-	91	-	-	-	(6)	-	55	-	-	-	102	-
Total revenues	-	2	-	810	-	-	1	279	-	55	-	-	-	102	-
Expenditures															
Current															
General government	5	-	-	-	62	3,415	-	-	-	-	-	-	-	-	-
Neighborhood development	193	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Police	-	135	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	198	135	-	-	62	3,415	-	-	-	-	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service															
Principal retirement	-	1,953	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	235	89	838	-	-	-	-	-	-	-
Interest and fiscal agent fees	-	-	-	389	-	-	-	-	-	-	-	-	-	-	-
Capital outlay:															
Public works	-	-	(81)	3,287	2,533	-	-	-	-	-	-	-	-	28	136
Culture and recreation	-	-	-	247	5,912	-	-	-	-	-	-	-	-	-	-
Neighborhood development	-	929	(16)	278	133	-	-	17,560	-	-	-	-	-	-	-
General government	-	4,757	-	-	3,159	-	-	-	-	-	-	-	-	-	-
Total expenditures	198	7,774	(97)	4,201	11,799	3,650	89	18,398	-	-	-	-	-	28	136
Excess (deficiency) of revenues over expenditures	(198)	(7,772)	97	(3,391)	(11,799)	(3,650)	(88)	(18,119)	-	55	-	-	-	74	(136)
Other financing sources (uses)															
Transfers in	-	-	-	-	-	-	-	-	-	-	-	22	-	375	243
Transfers out	-	(2,367)	-	(250)	-	-	-	-	-	-	(117)	(22)	(189)	-	-
Issuance of debt	-	12,768	-	-	-	33,205	-	53,236	-	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-	10,195	-	-	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	(10,819)	-	-	-	-	-	-	-	-	-
Premium / discount on bond issue	-	-	-	-	-	1,523	-	-	-	-	-	-	-	-	-
Net other financing sources (uses)	-	10,401	-	(250)	-	23,909	10,195	53,236	-	-	(117)	-	(189)	375	243
Net change in fund balances	(198)	2,629	97	(3,641)	(11,799)	20,259	10,107	35,117	-	55	(117)	-	(189)	449	107
Fund balances, beginning of year	232	-	1,887	9,354	19,638	-	-	-	841	-	117	-	189	2,346	343
Fund balances, end of year	$ 34	$ 2,629	$ 1,984	$ 5,713	$ 7,839	$ 20,259	$ 10,107	$ 35,117	$ 841	$ 55	$ -	$ -	$ -	$ 2,795	$ 450

(Continued)

City of Kansas City, Missouri

Nonmajor Capital Project Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended April 30, 2010

(In thousands of dollars)

	Special Assessments				Public Works									
	1997 General Obligation Refunding Bonds	1997 State Revolving Fund General Obligation Bond	Street and Avenue	General Improvements	MIDB Infrastructure River Front	Harley-Davidson Taxable Industrial Revenue Bonds 1996B and MDFB	PIEA Taxable Kemper Garage	PIEA Taxable HOK Parking Garage	MDFB Midtown Bond 1996	1200 Main TIF	KCMAC 11th and Oak Garage/ Street Lights	Streetlight GO Bond Series 1997B	Streetlight GO Bond Series 2000A	Streetlight GO Bond Series 2002A
Revenues														
Investment income and interest	$ -	$ -	$ -	$ 66	$ 1	$ -	$ 1	$ -	$ -	$ 2	$ 1	$ -	$ -	$ -
Special assessments	-	-	-	927	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	(3)	-	-	-	-	-	-	-	-	-	-
Total revenues	-	-	-	990	1	-	1	-	-	605	1	-	-	-
Expenditures														
Current:														
General government	-	-	-	10	-	-	-	-	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total capital outlay	-	-	-	10	-	-	-	-	-	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service														
Principal retirement	-	-	-	-	-	382	-	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal agent fees	-	-	-	-	-	6	-	-	-	2	1	-	-	-
Capital outlay														
Public works	23	-	-	895	-	-	-	-	-	-	71	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-	-	-	-	163	-	-	-	-
General government	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	23	-	-	905	-	388	-	-	-	165	72	-	-	-
Excess (deficiency) of revenues over expenditures	(23)	-	-	85	1	(388)	1	-	-	440	(71)	-	-	-
Other financing sources (uses)														
Transfers in	-	-	-	-	-	-	-	14	50	-	-	-	52	-
Transfers out	-	(1)	-	-	-	(128)	(29)	(14)	(50)	-	(1,042)	(707)	(52)	(611)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium / discount on bond issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net other financing sources (uses)	-	(1)	-	-	-	(128)	(29)	-	-	-	(1,042)	(707)	-	(611)
Net change in fund balances	(23)	(1)	-	85	1	(516)	(28)	-	-	440	(1,113)	(707)	-	(611)
Fund balances, beginning of year	48	1	1	2,824	32	516	1,663	-	-	2,001	3,671	707	-	611
Fund balances, end of year	$ 25	$ -	$ 1	$ 2,909	$ 33	$ -	$ 1,635	$ -	$ -	$ 2,441	$ 2,558	$ -	$ -	$ -

(Continued)

City of Kansas City, Missouri

Nonmajor Capital Project Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended April 30, 2010

(In thousands of dollars)

	Public Works			KCMAC Other												
	KC Live Series District 4	Special Obligation Series 2008	Downtown Arena Project Series D	KCMAC Kemper Remodeling	Leasehold Revenue Capital Improvements 1994A	Leasehold Capital Improvements 1998A Hodge Park	Series 2001—B1	Series 2001—B2	C3 ERP Project	KCMAC 04B Bartle Hall Expansion	KCMAC 04A Bartle Hall Expansion	KCMAC 04B Bartle Taxable Bond Fund	KCMAC 04B Prospect North	KCMAC 04B Tow Lot	KCMAC Series C1 Zona Rosa
Revenues															
Investment income and interest	$ 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-	26	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	164	5	-	-	51	-	-	-	-	-	-	-	-	-	855
Total revenues	166	5	-	-	51	-	-	-	-	-	-	-	-	-	871
Expenditures															
Current															
General government	-	-	-	-	-	2	-	-	1,230	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	2	-	-	1,230	-	-	-	-	-	-
Nondepartmental	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
Debt service															
Principal retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal agent fees	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-
Capital outlay															13
Public works	-	-	-	-	-	-	-	-	-	208	(201)	-	60	-	2,594
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Neighborhood development	1,207	1,471	-	-	-	-	-	-	-	-	-	-	-	2,362	-
General government	-	955	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,207	2,426	-	-	-	2	2	-	1,230	209	(201)	-	60	2,362	2,607
Excess (deficiency) of revenues over expenditures	(1,041)	(2,421)	-	-	51	(2)	(2)	-	(1,230)	(209)	201	-	(34)	(2,362)	(1,736)
Other financing sources (uses)															
Transfers in	2	-	-	207	-	-	181	-	-	1,998	-	-	-	-	-
Transfers out	-	-	-	(207)	(51)	-	(3,438)	-	(2)	(1,643)	(1,998)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium / discount on bond issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net other financing sources (uses)	2	-	-	-	(51)	-	(3,257)	-	(2)	355	(1,998)	-	-	-	-
Net change in fund balances	(1,039)	(2,421)	-	-	-	(2)	(3,259)	-	(1,232)	146	(1,797)	-	(34)	(2,362)	(1,736)
Fund balances, beginning of year	9,597	4,479	91	-	-	146	3,259	4	5,856	-	4,856	123	37	3,685	4,032
Fund balances, end of year	$ 8,558	$ 2,058	$ 91	$ -	$ -	$ 144	$ -	$ 4	$ 4,624	$ 146	$ 3,059	$ 123	$ 3	$ 1,323	$ 2,296

(Continued)

City of Kansas City, Missouri

Nonmajor Capital Project Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended April 30, 2010

(In thousands of dollars)

	KCMAC Other							
	KCMAC 06A Music Hall	KCMAC 06B Refunding Revenue	GO Bond Fund 2007A	KC Downtown Redevelop 2006A	STIF East Village 11th & Locust Garage	Downtown Arena Project Series D	Downtown Arena Project Series C	Total
Revenues								
Investment income and interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 376
Special assessments	-	-	-	-	-	-	-	953
Intergovernmental	-	-	-	-	-	-	-	1,574
Other	-	-	-	-	-	-	1,446	2,509
Total revenues	-	-	-	-	-	-	1,446	5,412
Expenditures								
Current								
General government	-	-	-	-	20	-	-	4,744
Neighborhood development	-	-	-	-	-	-	-	193
Police	-	-	-	-	-	-	-	135
Total expenditures	-	-	-	-	20	-	-	5,072
Nondepartmental	-	-	738	-	10,671	-	-	11,410
Debt service								
Principal retirement	-	-	-	-	-	-	-	2,335
Bond issue costs	-	-	-	-	85	-	-	1,247
Interest and fiscal agent fees	-	-	-	-	-	-	2	415
Capital outlay								
Public works	41	-	3,679	-	-	-	-	13,273
Culture and recreation	-	-	2,193	-	-	-	-	8,352
Neighborhood development	-	-	-	-	5,024	-	-	29,111
General government	-	-	147	-	-	-	-	9,018
Total expenditures	41	-	6,757	-	15,800	-	2	80,233
Excess (deficiency) of revenues over expenditures	(41)	-	(6,757)	-	(15,800)	-	1,444	(74,821)
Other financing sources (uses)								
Transfers in	-	-	-	2	2,712	1	11	5,870
Transfers out	-	-	-	(2)	(1,475)	(1)	-	(14,396)
Issuance of debt	-	-	-	-	16,286	-	-	115,495
Issuance of refunding debt	-	-	-	-	-	-	-	10,195
Payment to refund bond escrow agent	-	-	-	-	-	-	-	(10,819)
Premium / discount on bond issue	-	-	-	-	(53)	-	-	1,470
Net other financing sources (uses)	-	-	-	-	17,470	-	11	107,815
Net change in fund balances	(41)	-	(6,757)	-	1,670	-	1,455	32,994
Fund balances (deficit), beginning of year	2,234	31	21,616	-	-	-	2,587	109,655
Fund balances (deficit), end of year	$ 2,193	$ 31	$ 14,859	$ -	$ 1,670	$ -	$ 4,042	$ 142,649

City of Kansas City, Missouri
Budgetary Comparison Schedule—Museum
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 1,499	$ 1,499	$ 1,470	$ (29)
Total revenues	1,499	1,499	1,470	(29)
Other financing sources:				
Operating transfers in	5	12	9	(3)
Total revenues and other financing sources	1,504	1,511	1,479	(32)
Expenditures				
Finance	24	24	21	3
Parks and Recreation	1,480	1,390	1,390	(0)
Total expenditures	1,504	1,414	1,411	3
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	1,504	1,414	1,411	3
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(0)	97	68	(29)
Net change in encumbrances, reserves and prior year adjustments	-	-	(89)	(89)
Net change in fund balance	$ (0)	$ 97	(21)	$ (118)
Unreserved fund balance (budget basis):				
Beginning of year			214	
End of year			$ 193	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Park Maintenance
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 6,484	$ 6,484	$ 6,694	$ 210
Licenses and permits	1,542	1,542	1,468	(74)
Rents and concessions	38	38	17	(20)
Charges for services	918	918	898	(20)
Intergovernmental revenues	120	120	99	(21)
Other	1	1	3	2
Total revenues	9,103	9,103	9,178	75
Other financing sources:				
Operating transfers in	7,712	7,149	6,807	(342)
Total revenues and other financing sources	16,814	16,251	15,985	(267)
Expenditures				
Finance	107	107	106	1
Parks and Recreation	17,296	16,632	15,956	676
Total expenditures	17,403	16,739	16,061	678
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	17,403	16,739	16,061	678
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(588)	(488)	(77)	411
Net change in encumbrances, reserves and prior year adjustments	-	-	(90)	(90)
Net change in fund balance	$ (588)	$ (488)	(167)	$ 321
Unreserved fund balance (budget basis):				
Beginning of year			757	
End of year			$ 590	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Boulevard Maintenance
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 562	$ 562	$ 575	$ 14
Total revenues	562	562	575	14
Other financing sources:				
Operating transfers in	1,507	757	810	53
Total revenues and other financing sources	2,068	1,318	1,385	67
Expenditures				
Finance	6	6	6	-
Parks and Recreation	2,970	1,931	1,274	657
Total expenditures	2,975	1,937	1,280	657
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	2,975	1,937	1,280	657
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(907)	(618)	105	724
Net change in encumbrances, reserves and prior year adjustments	-	-	(132)	(132)
Net change in fund balance	$ (907)	$ (618)	(27)	$ 592
Unreserved fund balance (budget basis):				
Beginning of year			27	
End of year			$ -	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Golf and Tennis
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Rents and concessions	$ -	$ -	$ 7	$ 7
Charges for services	6,314	6,314	5,615	(699)
Other	-	-	-	-
Total revenues	6,314	6,314	5,622	(692)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	6,314	6,314	5,622	(692)
Expenditures				
Finance	537	537	537	1
Parks and Recreation	5,776	5,776	5,000	777
Total expenditures	6,314	6,314	5,536	777
Other financing uses:				
Operating transfers out	300	300	300	-
Total expenditures and other financing uses	6,614	6,614	5,836	777
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(300)	(300)	(214)	85
Net change in encumbrances, reserves and prior year adjustments	-	-	(27)	(27)
Net change in fund balance	$ (300)	$ (300)	(242)	$ 58
Unreserved fund balance (budget basis):				
Beginning of year			472	
End of year			$ 231	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Motor Fuel Tax
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 2,600	$ 2,600	$ 2,345	$ (255)
Licenses and permits	2,507	2,507	2,496	(11)
Charges for services	10	10	303	294
Intergovernmental revenues	13,875	13,875	16,080	2,205
Other	-	540	570	30
Total revenues	18,992	19,531	21,795	2,263
Other financing sources:				
Operating transfers in	8,587	9,058	7,458	(1,600)
Total revenues and other financing sources	27,579	28,590	29,253	663
Expenditures				
Public Works	27,862	28,760	27,589	1,171
Total expenditures	27,862	28,760	27,589	1,171
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	27,862	28,760	27,589	1,171
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(283)	(170)	1,663	1,834
Net change in encumbrances, reserves and prior year adjustments	-	-	(630)	(630)
Net change in fund balance	$ (283)	$ (170)	1,034	$ 1,204
Unreserved fund balance (budget basis):				
Beginning of year			(242)	
End of year			$ 792	

City of Kansas City, Missouri

Budgetary Comparison Schedule—Trafficway Maintenance

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 3,242	$ 3,242	$ 3,286	$ 44
Total revenues	3,242	3,242	3,286	44
Other financing sources:				
Operating transfers in	66	135	125	(10)
Total revenues and other financing sources	3,308	3,377	3,411	34
Expenditures				
Finance	51	51	43	8
Public Works	4,418	4,404	4,204	200
Total expenditures	4,469	4,455	4,247	208
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	4,469	4,455	4,247	208
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,161)	(1,078)	(836)	242
Net change in encumbrances, reserves and prior year adjustments	-	-	(3)	(3)
Net change in fund balance	$ (1,161)	$ (1,078)	(839)	$ 239
Unreserved fund balance (budget basis):				
Beginning of year			872	
End of year			$ 33	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Public Mass Transportation
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 31,219	$ 31,219	$ 29,065	$ (2,154)
Intergovernmental revenues	-	-	99	99
Other	-	-	31	31
Total revenues	31,219	31,219	29,195	(2,024)
Other financing sources:				
Operating transfers in	-	19	19	-
Total revenues and other financing sources	31,219	31,238	29,214	(2,024)
Expenditures				
Public Works	4,612	5,103	4,587	516
Intergovernmental - KCATA	21,753	24,329	22,514	1,815
Total expenditures	26,365	29,432	27,100	2,331
Other financing uses:				
Operating transfers out	4,854	5,239	3,487	1,752
Total expenditures and other financing uses	31,219	34,671	30,587	4,084
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(3,433)	(1,373)	2,060
Net change in encumbrances, reserves and prior year adjustments	-	-	(4)	(4)
Net change in fund balance	$ -	$ (3,433)	(1,378)	$ 2,056
Unreserved fund balance (budget basis):				
Beginning of year			3,211	
End of year			$ 1,833	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Infrastructure and Maintenance
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Other	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
Other financing sources:				
Operating transfers in	-	2,427	2,427	-
Total revenues and other financing sources	-	2,427	2,427	-
Expenditures				
City Planning and Development	183	-	-	-
Public Works	261	221	201	20
Parks and Recreation	1,290	1,038	1,038	-
Total expenditures	1,734	1,259	1,239	20
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	1,734	1,259	1,239	20
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,734)	1,168	1,188	20
Net change in encumbrances, reserves and prior year adjustments	-	-	1,259	1,259
Net change in fund balance	$ (1,734)	$ 1,168	2,447	$ 1,279
Unreserved fund balance (budget basis):				
Beginning of year			(2,427)	
End of year			$ 20	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Local Option Use Tax
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Other	$ -	$ -	$ 13	$ 13
Total revenues	-	-	13	13
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	-	-	13	13
Expenditures				
Public Works	117	-	-	-
Total expenditures	117	-	-	-
Other financing uses:				
Operating transfers out	-	125	125	-
Total expenditures and other financing uses	117	125	125	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(117)	(125)	(112)	13
Net change in encumbrances, reserves and prior year adjustments	-	-	117	117
Net change in fund balance	$ (117)	$ (125)	4	$ 129
Unreserved fund balance (budget basis):				
Beginning of year			8	
End of year			$ 13	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Parking Garage
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Licenses and permits	$ 900	$ 900	$ 775	$ (125)
Rents and concessions	4,884	4,217	4,514	297
Charges for services	-	36	96	60
Other	-	-	98	98
Total revenues	5,784	5,153	5,485	331
Other financing sources:				
Operating transfers in	4,092	4,076	3,027	(1,048)
Total revenues and other financing sources	9,876	9,229	8,512	(717)
Expenditures				
General Services	28	172	112	60
Public Works	10,039	8,846	8,172	674
Total expenditures	10,067	9,018	8,284	734
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	10,067	9,018	8,284	734
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(192)	211	228	17
Net change in encumbrances, reserves and prior year adjustments	-	-	(486)	(486)
Net change in fund balance	$ (192)	$ 211	(258)	$ (469)
Unreserved fund balance (budget basis):				
Beginning of year			358	
End of year			$ 100	

City of Kansas City, Missouri
Budgetary Comparison Schedule—KCATA Sales Tax
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 25,500	$ 25,500	$ 23,410	$ (2,090)
Intergovernmental revenues	-	-	81	81
Other	-	-	24	24
Total revenues	25,500	25,500	23,515	(1,985)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	25,500	25,500	23,515	(1,985)
Expenditures				
Intergovernmental - KCATA	20,647	21,390	19,669	1,721
Total expenditures	20,647	21,390	19,669	1,721
Other financing uses:				
Operating transfers out	4,853	5,159	3,310	1,849
Total expenditures and other financing uses	25,500	26,549	22,979	3,570
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(1,049)	536	1,585
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ (1,049)	536	$ 1,585
Unreserved fund balance (budget basis):				
Beginning of year			743	
End of year			$ 1,279	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Fire Sales Tax
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 20,210	$ 20,210	$ 18,332	$ (1,877)
Intergovernmental revenues	-	-	54	54
Other	-	-	16	16
Total revenues	20,210	20,210	18,402	(1,807)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	20,210	20,210	18,402	(1,807)
Expenditures				
Fire	17,899	18,859	17,399	1,460
Total expenditures	17,899	18,859	17,399	1,460
Other financing uses:				
Operating transfers out	3,231	3,678	2,440	1,237
Total expenditures and other financing uses	21,131	22,537	19,839	2,698
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(921)	(2,327)	(1,437)	890
Net change in encumbrances, reserves and prior year adjustments	-	-	879	879
Net change in fund balance	$ (921)	$ (2,327)	(558)	$ 1,769
Unreserved fund balance (budget basis):				
Beginning of year			7,064	
End of year			$ 6,506	

City of Kansas City, Missouri

Budgetary Comparison Schedule—Public Safety Sales Tax

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 20,210	$ 20,210	$ 18,328	$ (1,881)
Intergovernmental revenues	-	48	54	5
Other	-	-	140	140
Total revenues	20,210	20,258	18,522	(1,736)
Other financing sources:				
Operating transfers in	-	14,240	1,435	(12,805)
Total revenues and other financing sources	20,210	34,498	19,957	(14,541)
Expenditures				
City Manager	337	318	289	29
Neighborhood and Community Services	1,500	1,350	1,350	-
Emergency Medical Services	1,500	1,500	1,500	-
Police	24,883	26,323	13,217	13,106
Total expenditures	28,220	29,491	16,356	13,135
Other financing uses:				
Operating transfers out	16,910	18,332	4,284	14,047
Total expenditures and other financing uses	45,129	47,823	20,641	27,182
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(24,920)	(13,325)	(683)	12,641
Net change in encumbrances, reserves and prior year adjustments	-	-	7,901	7,901
Net change in fund balance	$ (24,920)	$ (13,325)	7,218	$ 20,543
Unreserved fund balance (budget basis):				
Beginning of year			26,035	
End of year			$ 33,253	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Health Levy
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 50,290	$ 50,290	$ 48,950	$ (1,340)
Licenses and permits	-	179	195	17
Rents and concessions	25	25	34	9
Investment income and interest	-	-	-	-
Charges for services	3,091	2,913	2,984	72
Other	-	-	983	983
Total revenues	53,406	53,406	53,147	(259)
Other financing sources:				
Operating transfers in	175	396	339	(57)
Total revenues and other financing sources	53,581	53,802	53,486	(316)
Expenditures				
Health	41,343	41,207	40,490	717
General Services	746	737	699	38
City Manager	78	78	59	20
Finance	822	822	702	120
Emergency Medical Services	11,000	11,000	11,000	-
Total expenditures	53,990	53,845	52,949	895
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	53,990	53,845	52,949	895
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(409)	(43)	537	579
Net change in encumbrances, reserves and prior year adjustments	-	-	297	297
Net change in fund balance	$ (409)	$ (43)	834	$ 877
Unreserved fund balance (budget basis):				
Beginning of year			(4,199)	
End of year			$ (3,365)	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Police Drug Enforcement
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental revenues	$ 2,700	$ 2,700	$ 2,350	$ (350)
Total revenues	2,700	2,700	2,350	(350)
Other financing sources:				
Operating transfers in	-	2,658	2,138	(520)
Total revenues and other financing sources	2,700	5,358	4,488	(870)
Expenditures				
Fire	5	5	-	5
Neighborhood and Community Services	36	36	36	-
Police	2,673	2,658	2,138	520
Total expenditures	2,714	2,699	2,174	525
Other financing uses:				
Operating transfers out	2,659	2,658	2,138	520
Total expenditures and other financing uses	5,373	5,356	4,311	1,045
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,673)	2	177	175
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ (2,673)	$ 2	177	$ 175
Unreserved fund balance (budget basis):				
Beginning of year			(1,036)	
End of year			$ (859)	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Neighborhood Tourist Development
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Total revenues	$ -	$ -	$ -	$ -
Other financing sources:				
Operating transfers in	1,850	1,850	1,585	(265)
Total revenues and other financing sources	1,850	1,850	1,585	(265)
Expenditures				
Neighborhood and Community Services	10	10	-	10
Convention and Entertainment Facilities	2,231	1,591	1,253	338
Total expenditures	2,241	1,601	1,253	348
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	2,241	1,601	1,253	348
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(391)	249	332	83
Net change in encumbrances, reserves and prior year adjustments	-	-	(249)	(249)
Net change in fund balance	$ (391)	$ 249	83	$ (166)
Unreserved fund balance (budget basis):				
Beginning of year			541	
End of year			$ 624	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Convention and Tourism
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 36,500	$ 36,500	$ 33,711	$ (2,789)
Rents and concessions	5,295	5,295	5,828	533
Charges for services	250	250	296	46
Intergovernmental revenues	-	1,730	1,766	36
Other	-	-	144	144
Total revenues	42,045	43,775	41,745	(2,029)
Other financing sources:				
Operating transfers in	2,000	2,000	2,000	-
Total revenues and other financing sources	44,045	45,775	43,745	(2,029)
Expenditures				
General Services	7,445	7,365	7,014	351
City Manager	100	100	100	-
Finance	369	369	369	-
Convention and Entertainment Facilities	14,638	15,488	14,847	641
Total expenditures	22,551	23,322	22,330	992
Other financing uses:				
Operating transfers out	21,829	21,829	20,515	1,314
Total expenditures and other financing uses	44,381	45,151	42,845	2,306
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(336)	623	900	276
Net change in encumbrances, reserves and prior year adjustments	-	-	(1,074)	(1,074)
Net change in fund balance	$ (336)	$ 623	(175)	$ (798)
Unreserved fund balance (budget basis):				
Beginning of year			2,080	
End of year			$ 1,906	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Community Centers
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ -	$ -	$ 89	$ 89
Licenses and permits	2,116	2,116	2,169	53
Charges for services	1,140	1,140	1,086	(54)
Other	154	154	-	(154)
Total revenues	3,409	3,410	3,344	(66)
Other financing sources:				
Operating transfers in	3,059	3,059	2,759	(300)
Total revenues and other financing sources	6,468	6,469	6,103	(366)
Expenditures				
Finance	1,898	1,898	1,887	11
Parks and Recreation	4,657	4,412	3,970	442
Total expenditures	6,554	6,310	5,857	453
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	6,554	6,310	5,857	453
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(86)	159	246	87
Net change in encumbrances, reserves and prior year adjustments	-	-	(142)	(142)
Net change in fund balance	$ (86)	$ 159	104	$ (55)
Unreserved fund balance (budget basis):				
Beginning of year			253	
End of year			$ 357	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Justice Assistance Grant
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ -	$ -	$ 7	$ 7
Intergovernmental revenues	-	673	-	(673)
Total revenues	-	673	7	(665)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	-	673	7	(665)
Expenditures				
Neighborhood and Community Services	67	1,201	231	970
Total expenditures	67	1,201	231	970
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	67	1,201	231	970
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(67)	(528)	(224)	305
Net change in encumbrances, reserves and prior year adjustments	-	-	67	67
Net change in fund balance	$ (67)	$ (528)	(157)	$ 371
Unreserved fund balance (budget basis):				
Beginning of year			462	
End of year			$ 305	

City of Kansas City, Missouri

Budgetary Comparison Schedule—Arterial Street Impact Fee

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ 239	$ 239	$ 247	$ 8
Charges for services	-	-	414	414
Other	-	-	36	36
Total revenues	239	239	696	457
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	239	239	696	457
Expenditures				
City Planning and Development	63	63	63	-
Public Works	1,400	4,141	1,838	2,303
Parks and Recreation	357	508	195	313
Total expenditures	1,819	4,712	2,097	2,615
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	1,819	4,712	2,097	2,615
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,580)	(4,473)	(1,400)	3,073
Net change in encumbrances, reserves and prior year adjustments	-	-	(1,959)	(1,959)
Net change in fund balance	$ (1,580)	$ (4,473)	(3,359)	$ 1,114
Unreserved fund balance (budget basis):				
Beginning of year			7,602	
End of year			$ 4,242	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Youth Employment
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Total revenues	$ -	$ -	$ -	$ -
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	-	-	-	-
Expenditures				
City Manager	162	87	87	-
Total expenditures	162	87	87	-
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	162	87	87	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(162)	(87)	(87)	-
Net change in encumbrances, reserves and prior year adjustments	-	-	87	87
Net change in fund balance	$ (162)	$ (87)	-	$ 87
Unreserved fund balance (budget basis):				
Beginning of year			339	
End of year			$ 339	

City of Kansas City, Missouri

Budgetary Comparison Schedule—Domestic Violence Shelter Operations

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Fines and forfeitures	$ 425	$ 425	$ 310	$ (115)
Intergovernmental revenues	122	456	104	(352)
Total revenues	547	881	414	(468)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	547	881	414	(468)
Expenditures				
Law	239	239	213	25
Neighborhood and Community Services	426	545	537	8
Total expenditures	665	784	750	34
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	665	784	750	34
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(118)	98	(336)	(434)
Net change in encumbrances, reserves and prior year adjustments	-	-	(193)	(193)
Net change in fund balance	$ (118)	$ 98	(529)	$ (627)
Unreserved fund balance (budget basis):				
Beginning of year			271	
End of year			$ (258)	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Governmental Grants Fund
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental revenues	$ 5,296	$ 9,189	$ 5,403	$ (3,786)
Other	179	211	111	(100)
Total revenues	5,475	9,401	5,514	(3,887)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	5,475	9,401	5,514	(3,887)
Expenditures				
Health	6,147	7,078	5,539	1,539
Total expenditures	6,147	7,078	5,539	1,539
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	6,147	7,078	5,539	1,539
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(672)	2,323	(25)	(2,347)
Net change in encumbrances, reserves and prior year adjustments	-	-	(378)	(378)
Net change in fund balance	$ (672)	$ 2,323	(402)	$ (2,725)
Unreserved fund balance (budget basis):				
Beginning of year			1,000	
End of year			$ 598	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Ryan White HIV/AIDS
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental revenues	$ 4,243	$ 7,529	$ 4,570	$ (2,959)
Total revenues	4,243	7,529	4,570	(2,959)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	4,243	7,529	4,570	(2,959)
Expenditures				
Health	5,408	4,595	4,566	29
Total expenditures	5,408	4,595	4,566	29
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	5,408	4,595	4,566	29
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,166)	2,934	4	(2,930)
Net change in encumbrances, reserves and prior year adjustments	-	-	(1,477)	(1,477)
Net change in fund balance	$ (1,166)	$ 2,934	(1,473)	$ (4,407)
Unreserved fund balance (budget basis):				
Beginning of year			(1,462)	
End of year			$ (2,935)	

City of Kansas City, Missouri

Budgetary Comparison Schedule—Housing Opportunities for Persons with AIDS

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental revenues	$ 947	$ 2,080	$ 1,117	$ (963)
Total revenues	947	2,080	1,117	(963)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	947	2,080	1,117	(963)
Expenditures				
Health	1,060	1,142	1,134	8
Total expenditures	1,060	1,142	1,134	8
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	1,060	1,142	1,134	8
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(113)	938	(17)	(955)
Net change in encumbrances, reserves and prior year adjustments	-	-	36	36
Net change in fund balance	$ (113)	$ 938	19	$ (919)
Unreserved fund balance (budget basis):				
Beginning of year			(363)	
End of year			$ (345)	

City of Kansas City, Missouri
Budgetary Comparison Schedule—HUD Lead-Based Paint Grant
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental revenues	$ 1,075	$ 1,813	$ 742	$ (1,071)
Total revenues	1,075	1,813	742	(1,071)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	1,075	1,813	742	(1,071)
Expenditures				
Health	1,152	1,706	792	914
Total expenditures	1,152	1,706	792	914
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	1,152	1,706	792	914
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(77)	107	(50)	(157)
Net change in encumbrances, reserves and prior year adjustments	-	-	(37)	(37)
Net change in fund balance	$ (77)	$ 107	(87)	$ (194)
Unreserved fund balance (budget basis):				
Beginning of year			(38)	
End of year			$ (125)	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Inmate Security
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Charges for services	$ 225	$ 225	$ 163	$ (62)
Total revenues	225	225	163	(62)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	225	225	163	(62)
Expenditures				
Municipal Court	-	200	-	200
Neighborhood and Community Services	225	225	125	100
Total expenditures	225	425	125	300
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	225	425	125	300
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(200)	39	239
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ (200)	39	$ 239
Unreserved fund balance (budget basis):				
Beginning of year			206	
End of year			$ 244	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Home Investment
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental revenues	$ 2,500	$ 6,006	$ 5,904	$ (102)
Total revenues	2,500	6,006	5,904	(102)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	2,500	6,006	5,904	(102)
Expenditures				
City Planning and Development	2,685	3,144	3,083	61
Housing and Community Development	2,500	3,234	2,188	1,046
Total expenditures	5,185	6,378	5,271	1,107
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	5,185	6,378	5,271	1,107
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,685)	(372)	633	1,005
Net change in encumbrances, reserves and prior year adjustments	-	-	1,251	1,251
Net change in fund balance	$ (2,685)	$ (372)	1,884	$ 2,256
Unreserved fund balance (budget basis):				
Beginning of year			(4,952)	
End of year			$ (3,068)	

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental revenue—pilots				
Tax Penalties, Interest & Fees PILOTs				
11th Street Corridor	$ -	$ -	$ (1)	$ (1)
1200 Main/South Loop	-	-	-	-
12th & Wyandotte	-	-	-	-
13th & Washington	-	-	-	-
19th Terrace & Central	-	-	2	2
22nd & Main	-	-	39	39
43rd & Main	-	-	-	-
811 Main	-	-	-	-
87th and Hillcrest Road	-	-	-	-
Americana	-	-	-	-
Anitoch Mall	-	-	-	-
Baltimore Place	-	-	-	-
Barrytowne	-	-	1	1
Blue Ridge Mall	-	-	-	-
Briarcliff West	-	-	10	10
Brush Creek	-	-	-	-
Chouteau I-35	-	-	-	-
Civic Mall	-	-	1	1
Country Club Plaza	-	-	2	2
Downtown Library	-	-	1	1
East Village	-	-	-	-
Gateway	-	-	-	-
Grand Boulevard	-	-	-	-
Hickman Mills	-	-	7	7
Hotel Phillips	-	-	-	-
Jazz District	-	-	-	-
Judicial Square	-	-	-	-
KCI Corridor	-	-	-	-
Midtown	-	-	-	-
New England Building	-	-	-	-
New York Life	-	-	-	-
North Oak	-	-	-	-
Parvin Road Corridor	-	-	16	16
Performing Arts	-	-	-	-
Pershing Road	-	-	-	-
Prospect North	-	-	-	-
River Market	-	-	6	6
Santa Fe	-	-	-	-
Savoy Hotel	-	-	-	-
Searcy Creek	-	-	5	5
Shoal Creek Parkway	-	-	44	44
Southtown Corridor	-	-	2	2
Summit	-	-	-	-
Three Trails	-	-	-	-
Tower Properties	-	-	-	-
Union Hill	-	-	11	11
Universal Flood Dent	-	-	25	25
Uptown Theater	-	-	1	1
Walnut Creek	-	-	-	-
West Edge	-	-	-	-
Winchester Center	-	-	1	1
Reserve for TIF/STIF	-	-	-	-
Tax Penalties, Interest & Fees PILOTs	-	-	175	175

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
City				
11th Street Corridor	$ 384	$ 384	$ 377	$ (6)
1200 Main/South Loop	717	717	528	(189)
12th & Wyandotte	90	90	119	28
13th & Washington	31	31	23	(8)
19th Terrace & Central	15	15	31	17
22nd & Main	28	28	81	53
43rd & Main	28	28	(14)	(42)
811 Main	6	6	6	(0)
87th and Hillcrest Road	132	132	58	(73)
Americana	57	57	43	(14)
Anitoch Mall	-	-	-	-
Baltimore Place	21	21	8	(13)
Barrytowne	169	169	235	66
Blue Ridge Mall	119	119	115	(3)
Briarcliff West	635	635	657	22
Brush Creek	667	667	285	(382)
Chouteau I-35	100	100	87	(13)
Civic Mall	210	210	176	(34)
Country Club Plaza	720	720	685	(35)
Downtown Library	4	4	7	2
East Village	207	207	37	(170)
Gateway	17	17	16	(1)
Grand Boulevard	74	74	78	4
Hickman Mills	123	313	204	(109)
Hotel Phillips	47	53	50	(3)
Jazz District	2	2	1	(1)
Judicial Square	4	4	4	-
KCI Corridor	-	-	-	-
Midtown	120	120	117	(2)
New England Building	31	31	26	(5)
New York Life	70	70	67	(3)
North Oak	102	102	36	(66)
Parvin Road Corridor	362	362	253	(109)
Performing Arts	109	109	-	(109)
Pershing Road	704	704	699	(5)
Prospect North	28	28	22	(6)
River Market	31	31	65	35
Santa Fe	2	2	-	(2)
Savoy Hotel	3	3	2	(2)
Searcy Creek	69	69	55	(14)
Shoal Creek Parkway	1,468	1,468	2,006	538
Southtown Corridor	427	756	789	33
Summit	42	42	36	(6)
Three Trails	1	1	3	2
Tower Properties	98	98	48	(50)
Union Hill	40	40	104	64
Universal Flood Dent	126	126	414	288
Uptown Theater	20	20	19	(1)
Walnut Creek	34	34	28	(6)
West Edge	1,479	1,479	8	(1,471)
Winchester Center	226	226	246	21
Reserve for TIF/STIF	-	-	-	-
Pilots from cities	10,195	10,720	8,941	(1,779)

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
County				
11th Street Corridor	$ 1,633	$ 1,633	$ 1,657	$ 23
1200 Main/South Loop	2,991	2,991	2,318	(673)
12th & Wyandotte	374	374	521	147
13th & Washington	135	135	100	(35)
19th Terrace & Central	60	60	137	77
22nd & Main	122	122	355	233
43rd & Main	120	120	(62)	(182)
811 Main	29	29	27	(3)
87th and Hillcrest Road	534	534	256	(278)
Americana	242	242	190	(52)
Anitoch Mall	-	-	-	-
Balitmore Place Properties	41	41	34	(7)
Barrytowne	720	720	871	151
Blue Ridge Mall	507	507	507	-
Briarcliff West	2,710	2,710	3,385	675
Brush Creek	2,841	2,841	1,251	(1,590)
Chouteau I-35	425	425	366	(58)
Civic Mall	893	893	772	(121)
Country Club Plaza	3,069	3,069	3,009	(59)
Downtown Library	18	18	29	12
East Village	834	834	163	(671)
Gateway	72	72	72	-
Grand Boulevard	314	314	343	29
Hickman Mills	523	1,333	896	(438)
Hotel Phillips	199	225	218	(7)
Jazz District	10	10	4	(5)
Judicial Square	20	20	19	(1)
KCI Corridor	-	-	-	-
Midtown	512	512	514	2
New England Building	128	128	113	(15)
New York Life	297	297	296	(1)
North Oak	406	406	175	(231)
Parvin Road Corridor	1,545	1,545	1,642	97
Performing Arts	437	437	-	(437)
Pershing Road	3,001	3,001	3,071	70
Prospect North	115	115	66	(49)
River Market	128	128	285	157
Santa Fe	10	10	-	(9)
Savoy Hotel	12	13	7	(6)
Searcy Creek	297	297	340	44
Shoal Creek Parkway	6,260	6,260	9,157	2,897
Southtown Corridor	1,820	3,291	3,466	175
Summit	176	176	158	(17)
Three Trails	2	2	12	10
Tower Properties	421	421	209	(212)
Union Hill	170	170	454	284
Universal Flood Dent	535	535	1,813	1,278
Uptown Theater	83	83	83	(1)
Walnut Creek	145	145	122	(23)
West Edge	370	370	36	(334)
Winchester Center	964	964	1,082	118
Reserve for TIF/STIF	-	-	-	-
Pilots from counties	37,270	39,577	40,540	963
Total intergovernmental revenue—pilots	47,465	50,297	49,656	(641)
Total revenues	47,465	50,297	49,656	(641)

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Expenditures				
Nondepartmental				
11th Street Corridor	$ 4,707	$ 5,757	$ 4,237	$ 1,520
1200 Main/South Loop	-	233	189	44
12th & Wyandotte	-	-	-	-
13th & Washington	341	321	247	74
19th Terrace & Central	119	223	208	14
22nd & Main	642	1,012	980	32
43rd & Main	498	366	166	200
811 Main	107	55	55	-
87th and Hillcrest Road	1,233	559	556	3
Americana	-	-	-	-
Antioch Mall	-	-	-	-
Balitmore Place Properties	62	62	41	20
Barrytowne	1,897	1,884	1,770	114
Blue Ridge Mall	3,923	2,703	2,115	587
Briarcliff West	2,771	2,866	2,854	13
Brush Creek	3,767	2,237	2,052	185
Chouteau I-35	1,138	1,138	384	754
Civic Mall	1,187	1,183	1,150	33
Country Club Plaza	4,500	4,275	4,146	129
Downtown Library	117	117	62	55
East Village	441	441	-	441
Gateway	360	360	324	36
Grand Boulevard	631	871	862	9
Hickman Mills	1,200	3,200	2,975	225
Hotel Phillips	-	31	31	-
Jazz District	52	52	32	20
Judicial Square	70	55	44	11
KCI Corridor Plan	3,829	3,829	3,748	80
Midtown	-	-	-	-
New England Building	159	159	139	19
New York Life	615	615	494	121
North Oak	134	134	30	105
Parvin Road Corridor	2,455	2,455	2,196	260
Performing Arts	-	-	-	-
Pershing	-	-	-	-
Prospect North	143	143	88	55
River Market	76	298	273	26
Santa Fe	129	126	82	44
Savoy	-	-	-	-
Searcy Creek	366	366	350	17
Shoal Creek Parkway	14,004	15,748	15,696	52
Southtown Corridor	2,613	5,148	5,116	32
Summit	318	318	295	23
Three Trails	3	15	15	-
Tower Properties	523	523	262	261
Union Hill	258	565	555	10
Universal Flood Dent	1,088	2,489	2,489	-
Uptown	-	-	-	-
Walnut Creek	179	179	150	29
West Edge	1,994	44	44	-
Winchester Center	1,614	2,454	2,342	111
Reserve for TIF/STIF	-	1,249	-	1,249
Total expenditures	60,263	66,859	59,845	7,014
Excess (deficiency) of revenues over (under) expenditures	(12,798)	(16,562)	(10,189)	(7,655)

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Other financing sources:				
Transfers in				
General fund				
11th Street Corridor	$ 2,609	$ 2,609	$ 2,058	$ (550)
1200 Main/South Loop	707	1,307	937	(370)
12th & Wyandotte	83	63	78	15
13th & Washington	173	153	122	(31)
19th Terrace & Central	21	18	27	9
22nd & Main	164	164	220	56
43rd & Main	273	146	134	(12)
811 Main	69	7	8	1
87th and Hillcrest Road	57	57	66	9
Americana	62	32	34	2
Antioch Mall	-	-	-	-
Balitmore Place Properties	-	-	-	-
Barrytowne	79	66	57	(9)
Blue Ridge Mall	97	97	158	61
Briarcliff West	394	332	699	367
Brush Creek	442	442	653	211
Chouteau I-35	35	35	74	39
Civic Mall	72	68	69	1
Country Club Plaza	203	203	68	(135)
Downtown Library	83	83	23	(59)
East Village	305	129	50	(79)
Gateway	267	267	233	(34)
Grand Boulevard	205	205	424	219
Hickman Mills	506	1,506	1,791	286
Hotel Phillips	13	13	8	(5)
Jazz District	8	8	8	-
Judicial Square	44	29	19	(10)
KCI Corridor Plan	301	301	334	33
Midtown	134	104	520	416
New England Bank Building	-	-	-	-
New York Life	206	206	97	(109)
North Oak	11	11	35	24
Parvin Road Corridor	21	21	27	5
Performing Arts	146	1	-	(1)
Pershing Road	689	1,164	982	(182)
Prospect North	-	-	-	-
River Market	-	-	-	-
Santa Fe	23	20	15	(6)
Savoy Hotel	-	-	-	-
Searcy Creek	-	-	-	-
Shoal Creek Parkway	604	604	533	(71)
Southtown Corridor	257	257	442	186
Summit	15	15	7	(8)
Three Trails	-	-	-	-
Tower Properties	54	54	76	23
Union Hill	8	8	10	2
Universal Flood Dent	235	235	143	(92)
Uptown Theater	32	21	27	6
Walnut Creek	-	-	-	-
West Edge	21	21	-	(21)
Winchester Center	397	397	920	523
Reserve for TIF/STIF	-	-	-	-
Total transfers from general fund	10,121	11,476	12,186	711

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Capital improvements fund				
11th Street Corridor	$ 31	$ 31	$ 22	$ (10)
1200 Main/South Loop	1,393	1,393	484	(909)
12th & Wyandotte	46	46	37	(9)
13th & Washington	1	1	1	-
19th Terrace & Central	10	10	4	(6)
22nd & Main	83	83	69	(14)
43rd & Main	33	33	12	(21)
811 Main	1	1	1	-
87th and Hillcrest Road	217	217	75	(141)
Americana	24	24	13	(11)
Antioch Mall	-	-	-	-
Balitmore Place Properties	-	-	-	-
Barrytowne	397	397	259	(138)
Blue Ridge Mall	1,258	1,258	559	(699)
Briarcliff West	93	93	102	9
Brush Creek	81	81	139	59
Chouteau I-35	222	222	180	(42)
Civic Mall	5	5	21	16
Country Club Plaza	154	154	110	(43)
Downtown Library	5	5	1	(5)
East Village	-	-	1	1
Gateway	1	1	1	-
Grand Boulevard	14	14	7	(7)
Hickman Mills	14	14	11	(3)
Hotel Phillips	13	13	4	(9)
Jazz District	10	10	8	(3)
Judicial Square	1	1	-	-
KCI Corridor Plan	1,422	1,422	1,406	(16)
Midtown	702	702	760	59
New England Bank Building	-	-	-	-
New York Life	18	18	15	(3)
North Oak	488	488	85	(403)
Parvin Road Corridor	226	226	109	(117)
Performing Arts	-	-	-	-
Pershing Road	14	14	69	55
Prospect North	-	-	-	-
River Market	-	-	-	-
Santa Fe	33	33	22	(11)
Savoy Hotel	-	-	-	-
Searcy Creek	-	-	-	-
Shoal Creek Parkway	2,249	2,249	1,664	(585)
Southtown Corridor	46	46	171	124
Summit	37	37	38	1
Three Trails	-	-	-	-
Tower Properties	1	1	2	2
Union Hill	16	16	14	(2)
Universal Flood Dent	80	80	47	(33)
Uptown Theater	62	62	47	(15)
Walnut Creek	-	-	-	-
West Edge	1	1	-	(1)
Winchester Center	12	12	40	28
Reserve for TIF/STIF	-	459	-	(459)
Total transfers from capital improvements fund	9,509	9,968	6,607	(3,361)

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Public Mass Transportation fund				
11th Street Corridor	$ 14	$ 14	$ 10	$ (4)
1200 Main/South Loop	652	652	224	(428)
12th & Wyandotte	21	21	17	(4)
13th & Washington	-	-	-	-
19th Terrace & Central	5	5	2	(3)
22nd & Main	38	38	32	(6)
43rd & Main	15	15	6	(10)
811 Main	1	1	-	-
87th and Hillcrest Road	101	101	35	(67)
Americana	11	11	6	(5)
Antioch Mall	-	-	-	-
Balitmore Place Properties	-	-	-	-
Barrytowne	184	184	120	(64)
Blue Ridge Mall	589	589	259	(331)
Briarcliff West	43	43	47	4
Brush Creek	37	37	64	27
Chouteau I-35	103	103	83	(20)
Civic Mall	2	2	10	7
Country Club Plaza	71	71	51	(20)
Downtown Library	3	3	-	(2)
East Village	-	-	-	-
Gateway	1	1	-	-
Grand Boulevard	6	6	3	(3)
Hickman Mills	6	6	5	(1)
Hotel Phillips	6	6	2	(4)
Jazz District	5	5	4	(1)
Judicial Square	-	-	-	-
KCI Corridor Plan	660	660	650	(10)
Midtown	325	325	352	27
New England Bank Building	-	-	-	-
New York Life	8	8	7	(1)
North Oak	229	229	39	(189)
Parvin Road Corridor	104	104	50	(54)
Performing Arts	-	-	-	-
Pershing Road	6	6	32	25
Prospect North	-	-	-	-
River Market	-	-	-	-
Santa Fe	15	15	10	(5)
Savoy Hotel	-	-	-	-
Searcy Creek	-	-	-	-
Shoal Creek Parkway	1,040	1,040	770	(271)
Southtown Corridor	21	21	79	58
Summit	17	17	18	-
Three Trails	-	-	-	-
Tower Properties	-	-	1	1
Union Hill	7	7	6	(1)
Universal Flood Dent	37	37	22	(15)
Uptown Theater	29	29	22	(7)
Walnut Creek	-	-	-	-
West Edge	1	1	-	(1)
Winchester Center	5	5	18	13
Reserve for TIF/STIF	-	386	-	(386)
Total transfers from public mass transportation fund	4,419	4,805	3,056	(1,749)

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Convention and Visitors fund				
11th Street Corridor	$ 9	$ 9	$ 5	$ (4)
1200 Main/South Loop	1,764	1,764	341	(1,423)
12th & Wyandotte	27	27	24	(3)
13th & Washington	-	-	-	-
19th Terrace & Central	1	1	1	-
22nd & Main	135	135	124	(11)
43rd & Main	-	-	-	-
811 Main	-	-	-	-
87th and Hillcrest Road	-	-	-	-
Americana	27	27	12	(15)
Antioch Mall	-	-	-	-
Balitmore Place Properties	-	-	-	-
Barrytowne	1	1	1	-
Blue Ridge Mall	236	236	28	(208)
Briarcliff West	83	83	46	(37)
Brush Creek	67	67	74	7
Chouteau I-35	60	60	68	8
Civic Mall	1	1	1	-
Country Club Plaza	150	150	128	(22)
Downtown Library	-	-	-	-
East Village	-	-	-	-
Gateway	-	-	-	-
Grand Boulevard	7	7	-	(7)
Hickman Mills	16	16	-	(16)
Hotel Phillips	19	19	4	(15)
Jazz District	7	7	-	(7)
Judicial Square	-	-	-	-
KCI Corridor Plan	197	197	128	(69)
Midtown	39	39	38	(1)
New England Bank Building	-	-	-	-
New York Life	-	-	-	-
North Oak	-	-	3	3
Parvin Road Corridor	-	-	2	2
Performing Arts	-	-	-	-
Pershing Road	-	-	-	-
Prospect North	-	-	-	-
River Market	-	-	-	-
Santa Fe	18	18	16	(2)
Savoy Hotel	-	-	-	-
Searcy Creek	-	-	-	-
Shoal Creek Parkway	414	414	289	(125)
Southtown Corridor	1	1	17	16
Summit	-	-	-	-
Three Trails	-	-	-	-
Tower Properties	1	1	-	(1)
Union Hill	12	12	-	(12)
Universal Flood Dent	6	6	5	(1)
Uptown Theater	23	23	8	(15)
Walnut Creek	-	-	-	-
West Edge	121	121	-	(121)
Winchester Center	-	-	-	-
Reserve for TIF/STIF	-	-	-	-
Total transfers from convention and visitors fund	3,442	3,442	1,364	(2,078)

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Fire Sales Tax fund				
11th Street Corridor	$ 8	$ 8	$ 5	$ (3)
1200 Main/South Loop	353	353	121	(232)
12th & Wyandotte	12	12	9	(2)
13th & Washington	-	-	-	-
19th Terrace & Central	2	2	1	(1)
22nd & Main	21	21	17	(3)
43rd & Main	8	8	3	(5)
811 Main	-	-	-	-
87th and Hillcrest Road	55	55	19	(36)
Americana	6	6	3	(3)
Antioch Mall	-	-	-	-
Baltimore Place Properties	-	-	-	-
Barrytowne	99	99	65	(35)
Blue Ridge Mall	319	319	140	(179)
Briarcliff West	23	23	25	2
Brush Creek	20	20	35	15
Chouteau I-35	56	56	45	(11)
Civic Mall	1	1	5	4
Country Club Plaza	38	38	28	(11)
Downtown Library	1	1	-	(1)
East Village	-	-	-	-
Gateway	-	-	-	-
Grand Boulevard	3	3	2	(2)
Hickman Mills	3	3	3	(1)
Hotel Phillips	3	3	1	(2)
Jazz District	3	3	2	(1)
Judicial Square	-	-	-	-
KCI Corridor Plan	357	357	351	(5)
Midtown	175	175	190	15
New England Bank Building	-	-	-	-
New York Life	4	4	4	(1)
North Oak	124	124	21	(102)
Parvin Road Corridor	56	56	27	(29)
Performing Arts	-	-	-	-
Pershing Road	3	3	17	14
Prospect North	-	-	-	-
River Market	-	-	-	-
Santa Fe	8	8	5	(3)
Savoy Hotel	-	-	-	-
Searcy Creek	-	-	-	-
Shoal Creek Parkway	562	562	416	(146)
Southtown Corridor	12	12	43	31
Summit	9	9	10	-
Three Trails	-	-	-	-
Tower Properties	-	-	1	-
Union Hill	4	4	3	-
Universal Flood Dent	20	20	12	(8)
Uptown Theater	15	15	12	(4)
Walnut Creek	-	-	-	-
West Edge	-	-	-	-
Winchester Center	3	3	10	7
Reserve for TIF/STIF	-	117	-	(117)
Total transfers from fire sales tax fund	2,389	2,506	1,652	(854)

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
KCATA Sales Tax fund				
11th Street Corridor	$ 12	$ 12	$ 8	$ (4)
1200 Main/South Loop	530	530	181	(349)
12th & Wyandotte	17	17	14	(3)
13th & Washington	-	-	-	-
19th Terrace & Central	4	4	2	(2)
22nd & Main	31	31	26	(5)
43rd & Main	13	13	5	(8)
811 Main	-	-	-	-
87th and Hillcrest Road	83	83	28	(54)
Americana	9	9	5	(4)
Antioch Mall	-	-	-	-
Baltimore Place Properties	-	-	-	-
Barrytowne	149	149	97	(52)
Blue Ridge Mall	479	479	210	(270)
Briarcliff West	35	35	38	3
Brush Creek	30	30	52	22
Chouteau I-35	83	83	67	(16)
Civic Mall	2	2	8	6
Country Club Plaza	58	58	41	(16)
Downtown Library	2	2	-	(2)
East Village	-	-	-	-
Gateway	-	-	-	-
Grand Boulevard	5	5	3	(2)
Hickman Mills	5	5	4	(1)
Hotel Phillips	5	5	1	(3)
Jazz District	4	4	3	(1)
Judicial Square	-	-	-	-
KCI Corridor Plan	535	535	527	(8)
Midtown	263	263	285	22
New England Bank Building	-	-	-	-
New York Life	7	7	5	(1)
North Oak	186	186	32	(154)
Parvin Road Corridor	85	85	41	(44)
Performing Arts	-	-	-	-
Pershing Road	5	5	26	21
Prospect North	-	-	-	-
River Market	-	-	-	-
Santa Fe	12	12	8	(4)
Savoy Hotel	-	-	-	-
Searcy Creek	-	-	-	-
Shoal Creek Parkway	843	843	624	(219)
Southtown Corridor	18	18	64	47
Summit	14	14	14	-
Three Trails	-	-	-	-
Tower Properties	-	-	1	1
Union Hill	6	6	5	(1)
Universal Flood Dent	30	30	18	(12)
Uptown Theater	23	23	17	(6)
Walnut Creek	-	-	-	-
West Edge	1	1	-	(1)
Winchester Center	4	4	15	11
Reserve for TIF/STIF	-	168	-	(168)
Total transfers from KCATA sales tax fund	3,587	3,756	2,478	(1,278)

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Public Safety Sales Tax fund				
11th Street Corridor	$ 8	$ 8	$ 5	$ (3)
1200 Main/South Loop	353	353	121	(232)
12th & Wyandotte	12	12	9	(2)
13th & Washington	-	-	-	-
19th Terrace & Central	2	2	1	(1)
22nd & Main	21	21	17	(3)
43rd & Main	8	8	3	(5)
811 Main	-	-	-	-
87th and Hillcrest Road	55	55	19	(36)
Americana	6	6	3	(3)
Antioch Mall	-	-	-	-
Baltimore Place Properties	-	-	-	-
Barrytowne	99	99	65	(35)
Blue Ridge Mall	319	319	140	(179)
Briarcliff West	23	23	25	2
Brush Creek	20	20	35	15
Chouteau I-35	56	56	45	(11)
Civic Mall	1	1	5	4
Country Club Plaza	38	38	28	(11)
Downtown Library	1	1	-	(1)
East Village	-	-	-	-
Gateway	-	-	-	-
Grand Boulevard	3	3	2	(2)
Hickman Mills	3	3	3	(1)
Hotel Phillips	3	3	1	(2)
Jazz District	3	3	2	(1)
Judicial Square	-	-	-	-
KCI Corridor Plan	357	357	351	(5)
Midtown	175	175	190	15
New England Bank Building	-	-	-	-
New York Life	4	4	4	(1)
North Oak	124	124	21	(102)
Parvin Road Corridor	56	56	27	(29)
Performing Arts	-	-	-	-
Pershing Road	3	3	17	14
Prospect North	-	-	-	-
River Market	-	-	-	-
Santa Fe	8	8	5	(3)
Savoy Hotel	-	-	-	-
Searcy Creek	-	-	-	-
Shoal Creek Parkway	562	562	416	(146)
Southtown Corridor	12	12	43	31
Summit	9	9	10	-
Three Trails	-	-	-	-
Tower Properties	-	-	1	-
Union Hill	4	4	3	-
Universal Flood Dent	20	20	12	(8)
Uptown Theater	15	15	12	(4)
Walnut Creek	-	-	-	-
West Edge	-	-	-	-
Winchester Center	3	3	10	7
Reserve for TIF/STIF	-	120	-	(120)
Total transfers from public safety sales tax fund	2,389	2,508	1,652	(856)
Total transfers in	35,857	38,460	28,994	(9,466)

City of Kansas City, Missouri

Budgetary Comparison Schedule—TIF Special Allocation

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Other financing uses:				
Transfers out				
Transfer to STIF Pershing Road IRS	$ 4,425	$ 4,900	$ 4,912	$ (12)
Transfer to STIF Midtown	2,444	2,414	2,966	(552)
Transfer to STIF Americana	443	413	310	103
Transfer to STIF Uptown	302	291	246	45
Transfer to STIF 12th & Wyandotte	681	661	827	(166)
Transfer to STIF Hotel Phillips	309	309	257	52
Transfer to STIF Savoy	15	16	8	8
Transfer to STIF 12th Main/South Loop	9,460	10,059	5,066	4,993
Transfer to STIF Tower—909 Walnut	52	52	76	(24)
Transfer to STIF Brush Creek Tower Ctr	438	438	536	(98)
Transfer to STIF Union Hill	8	8	7	1
Transfer to STIF Briarcliff West	1,268	1,206	2,182	(976)
Transfer to STIF North Oak	1,534	1,534	417	1,117
Transfer to STIF Performing Arts	692	547	-	547
Transfer to STIF East Village	905	729	252	477
Transfer to Equipment Lease DS (2nd Street, Chouteau)	82	82	318	(235)
Total transfers out	23,059	23,661	18,381	5,280
Total other financing sources and uses, net	12,798	14,800	10,614	(4,186)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(1,762)	425	2,187
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ (1,762)	425	$ 2,187
Unreserved fund balance (budget basis):				
Beginning of year			2,295	
End of year			$ 2,720	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-Hotel Phillips
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Total revenues	$ -	$ -	$ -	$ -
Other financing sources:				
Operating transfers in	677	678	477	(201)
Total revenues and other financing sources	677	678	477	(201)
Expenditures				
Finance	677	914	713	201
Total expenditures	677	914	713	201
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	677	914	713	201
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(236)	(236)	-
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ (236)	(236)	$ -
Unreserved fund balance (budget basis):				
Beginning of year			236	
End of year			$ -	

City of Kansas City, Missouri

Budgetary Comparison Schedule—STIF-Savoy Bar and Grill

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Total revenues	$ -	$ -	$ -	$ -
Other financing sources:				
Operating transfers in	30	67	66	(2)
Total revenues and other financing sources	30	67	66	(2)
Expenditures				
Finance	30	67	66	2
Total expenditures	30	67	66	2
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	30	67	66	2
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ -	-	$ -
Unreserved fund balance (budget basis):				
Beginning of year			9	
End of year			$ 9	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-Union Hill
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Total revenues	$ -	$ -	$ -	$ -
Other financing sources:				
Operating transfers in	154	159	96	(62)
Total revenues and other financing sources	154	159	96	(62)
Expenditures				
Finance	154	159	96	62
Total expenditures	154	159	96	62
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	154	159	96	62
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ -	-	$ -
Unreserved fund balance (budget basis):				
Beginning of year			-	
End of year			$ -	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-Pershing Road IRS
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ -	$ -	$ (32)	$ (32)
Total revenues	-	-	(32)	(32)
Other financing sources:				
Operating transfers in	5,140	6,228	6,000	(228)
Total revenues and other financing sources	5,140	6,228	5,968	(260)
Expenditures				
Finance	5,140	6,753	6,502	250
Total expenditures	5,140	6,753	6,502	250
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	5,140	6,753	6,502	250
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(525)	(534)	(9)
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ (525)	(534)	$ (9)
Unreserved fund balance (budget basis):				
Beginning of year			525	
End of year			$ (9)	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-H&R Block
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Total revenues	$ -	$ -	$ -	$ -
Other financing sources:				
Operating transfers in	2,692	3,933	3,060	(873)
Total revenues and other financing sources	2,692	3,933	3,060	(873)
Expenditures				
Finance	2,692	3,933	3,060	873
Total expenditures	2,692	3,933	3,060	873
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	2,692	3,933	3,060	873
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ -	-	$ -
Unreserved fund balance (budget basis):				
Beginning of year			-	
End of year			$ -	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-Aladdin Hotel
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Total revenues	$ -	$ -	$ -	$ -
Other financing sources:				
Operating transfers in	378	393	134	(259)
Total revenues and other financing sources	378	393	134	(259)
Expenditures				
Finance	378	393	134	259
Total expenditures	378	393	134	259
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	378	393	134	259
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ -	-	$ -
Unreserved fund balance (budget basis):				
Beginning of year			-	
End of year			$ -	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-Briarcliff West
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Total revenues	$ -	$ -	$ -	$ -
Other financing sources:				
Operating transfers in	5,185	4,814	3,092	(1,722)
Total revenues and other financing sources	5,185	4,814	3,092	(1,722)
Expenditures				
Finance	5,185	4,814	2,792	2,022
Total expenditures	5,185	4,814	2,792	2,022
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	5,185	4,814	2,792	2,022
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	301	301
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ -	301	$ 301
Unreserved fund balance (budget basis):				
Beginning of year			103	
End of year			$ 403	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Special Housing Rehabilitation
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ -	$ 3,109	$ -	$ (3,109)
Fines and forfeitures	-	100	223	123
Intergovernmental revenues	450	1,832	1,023	(809)
Other	625	1,447	980	(466)
Total revenues	1,075	6,488	2,227	(4,261)
Other financing sources:				
Operating transfers in	-	500	500	-
Total revenues and other financing sources	1,075	6,988	2,727	(4,261)
Expenditures				
Neighborhood and Community Services	-	-	-	-
Housing and Community Development	1,075	3,308	1,488	1,820
Total expenditures	1,075	3,308	1,488	1,820
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	1,075	3,308	1,488	1,820
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	3,680	1,239	(2,441)
Net change in encumbrances, reserves and prior year adjustments	-	-	(4)	(4)
Net change in fund balance	$ -	$ 3,680	1,235	$ (2,445)
Unreserved fund balance (budget basis):				
Beginning of year			(1,564)	
End of year			$ (329)	

City of Kansas City, Missouri

Budgetary Comparison Schedule—General Debt and Interest

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 11,058	$ 11,058	$ 10,609	$ (449)
Investment income and interest	1,122	1,122	1,180	57
Total revenues	12,181	12,181	11,789	(392)
Other financing sources:				
Operating transfers in	7,768	7,814	7,797	(17)
Total revenues and other financing sources	19,949	19,995	19,586	(409)
Expenditures				
Finance	21,300	21,300	21,273	27
Total expenditures	21,300	21,300	21,273	27
Other financing uses:				
Operating transfers out	-	1,800	1,800	-
Total expenditures and other financing uses	21,300	23,100	23,073	27
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,351)	(3,105)	(3,487)	(382)
Net change in encumbrances, reserves and prior year adjustments	-	-	5	5
Net change in fund balance	$ (1,351)	$ (3,105)	(3,483)	$ (378)
Unreserved fund balance (budget basis):				
Beginning of year			4,813	
End of year			$ 1,331	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Streetlight Debt
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ 35	$ 35	$ 10	$ (25)
Total revenues	35	35	10	(25)
Other financing sources:				
Operating transfers in	9,371	9,372	9,396	24
Total revenues and other financing sources	9,406	9,407	9,406	(1)
Expenditures				
Finance	9,406	9,406	9,406	1
Total expenditures	9,406	9,406	9,406	1
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	9,406	9,406	9,406	1
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	1	-	(1)
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ 1	-	$ (1)
Unreserved fund balance (budget basis):				
Beginning of year			-	
End of year			$ -	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Downtown Arena Debt
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Licenses and permits	$ 14,414	$ 14,414	$ 12,697	$ (1,717)
Rents and concessions	1,250	1,250	124	(1,126)
Investment income and interest	155	155	(48)	(203)
Total revenues	15,819	15,819	12,772	(3,047)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	15,819	15,819	12,772	(3,047)
Expenditures				
Finance	13,820	13,820	13,812	8
City Planning and Development	-	2,969	2,940	29
Convention and Entertainment Facilities	1,537	1,109	1,109	-
Total expenditures	15,357	17,898	17,861	38
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	15,357	17,898	17,861	38
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	462	(2,079)	(5,088)	(3,009)
Net change in encumbrances, reserves and prior year adjustments	-	-	(7,114)	(7,114)
Net change in fund balance	$ 462	$ (2,079)	(12,202)	$ (10,123)
Unreserved fund balance (budget basis):				
Beginning of year			31,566	
End of year			$ 19,364	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Sewer Special Assessment
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ 204	$ 204	$ 125	$ (79)
Special assessments	464	464	430	(34)
Total revenues	668	668	554	(114)
Other financing sources:				
Operating transfers in	-	1	1	-
Total revenues and other financing sources	668	668	555	(114)
Expenditures				
Finance	853	851	747	104
Total expenditures	853	851	747	104
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	853	851	747	104
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(185)	(183)	(192)	(9)
Net change in encumbrances, reserves and prior year adjustments	-	-	(460)	(460)
Net change in fund balance	$ (185)	$ (183)	(652)	$ (470)
Unreserved fund balance (budget basis):				
Beginning of year			2,029	
End of year			$ 1,377	

City of Kansas City, Missouri
Budgetary Comparison Schedule—N.I.D. GO Bond
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ 1	$ 1	$ 1	$ -
Special assessments	52	52	53	1
Total revenues	53	53	54	1
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	53	53	54	1
Expenditures				
Finance	53	53	53	-
Total expenditures	53	53	53	-
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	53	53	53	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	1	1
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ -	1	$ 1
Unreserved fund balance (budget basis):				
Beginning of year			66	
End of year			$ 67	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-Americana Hotel
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Total revenues	$ -	$ -	$ -	$ -
Other financing sources:				
Operating transfers in	905	995	1,348	353
Total revenues and other financing sources	905	995	1,348	353
Expenditures				
Finance	905	995	796	200
Total expenditures	905	995	796	200
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	905	995	796	200
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	552	552
Net change in encumbrances, reserves and prior year adjustments	-	-	1	1
Net change in fund balance	$ -	$ -	553	$ 553
Unreserved fund balance (budget basis):				
Beginning of year			(403)	
End of year			$ 150	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-12th and Wyandotte
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ -	$ -	$ -	$ -
Other	356	4,043	4,159	117
Total revenues	356	4,043	4,159	117
Other financing sources:				
Operating transfers in	2,979	3,058	2,259	(799)
Total revenues and other financing sources	3,335	7,100	6,418	(682)
Expenditures				
Finance	3,335	3,787	3,335	452
Total expenditures	3,335	3,787	3,335	452
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	3,335	3,787	3,335	452
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	3,313	3,083	(230)
Net change in encumbrances, reserves and prior year adjustments	-	-	36	36
Net change in fund balance	$ -	$ 3,313	3,120	$ (193)
Unreserved fund balance (budget basis):				
Beginning of year			(2,533)	
End of year			$ 586	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-Midtown
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ -	$ -	$ 323	$ 323
Investment income and interest	35	35	(15)	(50)
Intergovernmental revenues	1,186	1,186	721	(465)
Total revenues	1,221	1,221	1,028	(193)
Other financing sources:				
Operating transfers in	3,932	3,915	4,617	701
Total revenues and other financing sources	5,153	5,136	5,645	509
Expenditures				
Finance	3,795	3,838	2,959	879
Neighborhood and Community Services	-	-	-	-
Housing and Community Development	-	240	228	12
Total expenditures	3,795	4,078	3,186	892
Other financing uses:				
Operating transfers out	-	50	-	50
Total expenditures and other financing uses	3,795	4,128	3,186	941
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,358	1,008	2,458	1,450
Net change in encumbrances, reserves and prior year adjustments	-	-	(2,183)	(2,183)
Net change in fund balance	$ 1,358	$ 1,008	275	$ (733)
Unreserved fund balance (budget basis):				
Beginning of year			9,608	
End of year			$ 9,883	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-Uptown
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Total revenues	$ -	$ -	$ -	$ -
Other financing sources:				
Operating transfers in	473	452	309	(143)
Total revenues and other financing sources	473	452	309	(143)
Expenditures				
Finance	369	377	286	91
Total expenditures	369	377	286	91
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	369	377	286	91
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	104	75	23	(52)
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ 104	$ 75	23	$ (52)
Unreserved fund balance (budget basis):				
Beginning of year			968	
End of year			$ 991	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-Valentine
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ -	$ -	$ -	$ -
Other	339	339	353	14
Total revenues	339	339	353	14
Other financing sources:				
Operating transfers in	4	4	-	(4)
Total revenues and other financing sources	343	343	353	9
Expenditures				
Finance	339	339	76	263
Total expenditures	339	339	76	263
Other financing uses:				
Operating transfers out	4	354	350	4
Total expenditures and other financing uses	343	693	426	267
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(350)	(73)	277
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ (350)	(73)	$ 277
Unreserved fund balance (budget basis):				
Beginning of year			(81)	
End of year			$ (154)	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-Hotel President
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ -	$ -	$ -	$ -
Special assessments	90	90	-	(90)
Other	-	-	391	391
Total revenues	90	90	391	301
Other financing sources:				
Operating transfers in	1,075	1,083	927	(155)
Total revenues and other financing sources	1,165	1,173	1,319	146
Expenditures				
Finance	1,558	1,566	886	679
Total expenditures	1,558	1,566	886	679
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	1,558	1,566	886	679
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(393)	(393)	433	826
Net change in encumbrances, reserves and prior year adjustments	-	-	(622)	(622)
Net change in fund balance	$ (393)	$ (393)	(189)	$ 203
Unreserved fund balance (budget basis):				
Beginning of year			1,339	
End of year			$ 1,150	

City of Kansas City, Missouri

Budgetary Comparison Schedule—STIF-Brush Creek/Blue Parkway/Town Center

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ -	$ -	$ 130	$ 130
Investment income and interest	20	20	-	(20)
Other	-	-	22	22
Total revenues	20	20	152	132
Other financing sources:				
Operating transfers in	531	679	733	54
Total revenues and other financing sources	551	699	885	187
Expenditures				
Finance	980	1,128	979	149
Total expenditures	980	1,128	979	149
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	980	1,128	979	149
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(429)	(429)	(93)	336
Net change in encumbrances, reserves and prior year adjustments	-	-	(1,533)	(1,533)
Net change in fund balance	$ (429)	$ (429)	(1,626)	$ (1,197)
Unreserved fund balance (budget basis):				
Beginning of year			1,988	
End of year			$ 362	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-East Village
Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
Other financing sources:				
Operating transfers in	1,209	857	302	(555)
Total revenues and other financing sources	1,209	857	302	(555)
Expenditures				
Finance	1,388	1,388	694	694
Total expenditures	1,388	1,388	694	694
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	1,388	1,388	694	694
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(179)	(531)	(391)	139
Net change in encumbrances, reserves and prior year adjustments	-	-	(3,403)	(3,403)
Net change in fund balance	$ (179)	$ (531)	(3,795)	$ (3,264)
Unreserved fund balance (budget basis):				
Beginning of year			4,812	
End of year			$ 1,017	

City of Kansas City, Missouri
Budgetary Comparison Schedule—STIF-909 Walnut Tower
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ -	$ -	$ (7)	$ (7)
Other	-	-	390	390
Total revenues	-	-	383	383
Other financing sources:				
Operating transfers in	104	105	151	45
Total revenues and other financing sources	104	105	533	428
Expenditures				
Finance	929	930	355	575
Total expenditures	929	930	355	575
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	929	930	355	575
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(825)	(825)	178	1,003
Net change in encumbrances, reserves and prior year adjustments	-	-	(37)	(37)
Net change in fund balance	$ (825)	$ (825)	141	$ 966
Unreserved fund balance (budget basis):				
Beginning of year			(118)	
End of year			$ 23	

City of Kansas City, Missouri

Budgetary Comparison Schedule—Kansas City Downtown Redevelopment District Debt Fund

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ -	$ -	$ 563	$ 563
Investment income and interest	100	100	1	(99)
Other	-	-	613	613
Total revenues	100	100	1,177	1,077
Other financing sources:				
Operating transfers in	15,622	18,969	15,234	(3,735)
Total revenues and other financing sources	15,722	19,069	16,411	(2,658)
Expenditures				
Finance	18,445	18,448	16,320	2,129
Total expenditures	18,445	18,448	16,320	2,129
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	18,445	18,448	16,320	2,129
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,723)	621	91	(530)
Net change in encumbrances, reserves and prior year adjustments	-	-	(265)	(265)
Net change in fund balance	$ (2,723)	$ 621	(174)	$ (795)
Unreserved fund balance (budget basis):				
Beginning of year			178	
End of year			$ 4	

City of Kansas City, Missouri
Budgetary Comparison Schedule—HOK Sport Garage
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ -	$ -	$ (18)	$ (18)
Special assessments	-	-	128	128
Total revenues	-	-	110	110
Other financing sources:				
Operating transfers in	675	675	903	229
Total revenues and other financing sources	675	675	1,013	338
Expenditures				
Finance	675	675	674	1
Total expenditures	675	675	674	1
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	675	675	674	1
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	340	340
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	$ -	$ -	340	$ 340
Unreserved fund balance (budget basis):				
Beginning of year			(340)	
End of year			$ -	

City of Kansas City, Missouri

Budgetary Comparison Schedule—Convention and Sports Complex

Year Ended April 30, 2010

(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ 317	$ 317	$ 58	$ (259)
Intergovernmental revenues	2,000	2,000	2,000	-
Total revenues	2,317	2,317	2,058	(259)
Other financing sources:				
Operating transfers in	11,586	24,400	25,740	1,341
Total revenues and other financing sources	13,904	26,717	27,798	1,081
Expenditures				
Finance	31,301	31,301	29,917	1,384
Total expenditures	31,301	31,301	29,917	1,384
Other financing uses:				
Operating transfers out	2,000	2,009	2,009	-
Total expenditures and other financing uses	33,301	33,311	31,926	1,384
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(19,398)	(6,594)	(4,128)	2,466
Net change in encumbrances, reserves and prior year adjustments	-	-	(3,042)	(3,042)
Net change in fund balance	$ (19,398)	$ (6,594)	(7,170)	$ (576)
Unreserved fund balance (budget basis):				
Beginning of year			7,170	
End of year			$ -	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Capital Improvements
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 68,000	$ 68,000	$ 62,843	$ (5,157)
Investment income and interest	3,041	3,041	4,804	1,763
Intergovernmental revenues	-	75,716	13,755	(61,961)
Special assessments	545	545	-	(545)
Other	2,000	10,325	3,323	(7,002)
Total revenues	73,586	157,627	84,725	(72,902)
Other financing sources:				
Operating transfers in	-	2,331	2,425	94
Total revenues and other financing sources	73,586	159,958	87,150	(72,808)
Expenditures				
General Services	6,867	5,865	4,053	1,812
City Manager	330	330	330	-
City Planning and Development	2,540	4,718	1,429	3,289
Public Works	96,528	152,648	66,516	86,132
Water Services	14,458	35,884	7,565	28,319
Neighborhood and Community Services	8	61	60	1
Housing and Community Development	1,352	1,295	226	1,069
Parks and Recreation	14,972	43,404	10,631	32,773
Total expenditures	137,055	244,205	90,810	153,395
Other financing uses:				
Operating transfers out	21,623	22,757	17,774	4,984
Total expenditures and other financing uses	158,679	266,962	108,583	158,379
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(85,092)	(107,004)	(21,434)	85,571
Net change in encumbrances, reserves and prior year adjustments	-	-	(11,834)	(11,834)
Net change in fund balance	$ (85,092)	$ (107,004)	(33,267)	$ 73,737
Unreserved fund balance (budget basis):				
Beginning of year			124,915	
End of year			$ 91,648	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Revolving Public Improvement
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Investment income and interest	$ -	$ -	$ 66	$ 66
Special assessments	950	950	944	(6)
Other	-	-	(3)	(3)
Total revenues	950	950	1,006	56
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	950	950	1,006	56
Expenditures				
Finance	18	11	10	1
Public Works	2,077	2,205	939	1,266
Total expenditures	2,095	2,216	949	1,267
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	2,095	2,216	949	1,267
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,145)	(1,266)	57	1,323
Net change in encumbrances, reserves and prior year adjustments	-	-	994	994
Net change in fund balance	$ (1,145)	$ (1,266)	1,051	$ 2,317
Unreserved fund balance (budget basis):				
Beginning of year			1,522	
End of year			$ 2,573	

City of Kansas City, Missouri
Budgetary Comparison Schedule—Liberty Memorial Trust
Year Ended April 30, 2010
(In thousands of dollars)

	Budget			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ -	$ -	$ 6	$ 6
Investment income and interest	459	459	637	178
Total revenues	459	459	643	184
Other financing sources:				
Operating transfers in	-	117	117	-
Total revenues and other financing sources	459	576	760	184
Expenditures				
Parks and Recreation	413	88	413	(325)
Total expenditures	413	88	413	(325)
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	413	88	413	(325)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	46	488	347	(141)
Net change in encumbrances, reserves and prior year adjustments	-	-	(50)	(50)
Net change in fund balance	$ 46	$ 488	297	$ (191)
Unreserved fund balance (budget basis):				
Beginning of year			16,776	
End of year			$ 17,073	

City of Kansas City, Missouri
Trust and Agency Funds
April 30, 2010

Trust funds are used to account for assets held by the City in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, or other City funds.

Pension Trust Funds

Employees' Retirement System—Provides pension and benefits for City employees excluding firefighters, police and civilian employees in the Police Department.

Firefighters' Pension System—Provides pension and benefits for City firefighters.

Police Retirement System—Provides pension and benefits for police employees.

Civilian Employees' Retirement System—Provides pension and benefits for civilian employees of the Police Department.

Private Purpose Trust Funds

Employee Memorial—Contributions are collected to construct a memorial to the City's employees.

Inmate Canteen—Used to account for fees and income generated from inmates for canteen use and telephone charges at the Municipal Correction Institution.

Gifts—Board of Trustees—The City receives contributions from various outside sources; the Parks Board of Commissioners approves expenditures to ensure they meet the requirements of the contributors.

Other—The City receives donations from a variety of sources for specific uses.

Agency Funds

Payroll Clearing—Used to account for cash transferred from other funds to pay City payroll, accounts payable and other expenditures.

Special Deposits—Used to account for various moneys held in trust by the City.

Municipal Court Appearance Bond—Used to account for the holding of deposits made from court appearance bonds.

Maintenance Reserve—Used by the Kansas City Maintenance Reserve Corporation (MRC) for payment of claims of individuals who have maintenance reserve contracts for repair/upkeep of homes, such as heating/cooling repairs and plumbing repairs. These repairs must be approved and inspected by the MRC before payment is made. This fund is also used for administration purposes.

TIF Special Allocation Agency— Used to account for payments in lieu of taxes and economic activity taxes.

Health Insurance—Used to account for moneys held by the City until disbursements are made for employees' insurance.

Police Grant—Used to account for moneys held by the City until disbursements are made for law enforcement activities.

Other—Accounts for various moneys held in trust by the City treasurer.

City of Kansas City, Missouri

Pension Trust Funds

Combining Statement of Net Assets

April 30, 2010

(In thousands of dollars)

Assets	Employees' Retirement System	Firefighters' Pension System	Police Retirement System	Civilian Employees' Retirement System	Total
Cash and cash equivalents	$ 19,526	$ 11,137	$ 15	$ 4	$ 30,682
Investments					
U.S. government securities	18,323	-	100,450	14,486	133,259
Corporate bonds and notes	53,028	-	72,090	9,911	135,029
Common and preferred stock	269,253	114,427	283,466	38,971	706,117
Government mortgage-backed securities	34,382	-	26,819	3,508	64,709
Municipal bonds	287	-	-	-	287
Asset-backed securities	19,991	-	-	-	19,991
Partnerships	5,854	-	25,588	3,315	34,757
Real estate	19,468	14,605	14,819	1,750	50,642
Short-term investment funds	-	-	53,205	7,649	60,854
Foreign equities	4,299	5,616	59,792	8,163	77,870
Foreign debt obligations	6,349	-	-	-	6,349
Collective trusts—equities	267,815	78,158	-	-	345,973
Collective trusts—fixed income	81,801	151,242	-	-	233,043
Commodities funds	-	-	18,661	3,319	21,980
Warrants	13	-	-	-	13
Futures contracts and options	(26)	-	-	-	(26)
Indexed notes and bonds	4,066	-	-	-	4,066
Receivables					
Accounts	-	-	-	34	34
Interest and dividends	1,225	65	1,703	237	3,230
Other	34,062	3,102	-	-	37,164
Due from City	1,439	972	-	-	2,411
Securities lending collateral	71,214	41,633	143,239	24,428	280,514
Office equipment - net of depreciation	-	-	2	-	2
Total assets	$ 912,369	$ 420,957	$ 799,849	$ 115,775	$ 2,248,950
Liabilities and Net Assets					
Liabilities					
Accounts payable	$ 45,827	$ 3,184	$ 1,039	$ 123	$ 50,173
Securities lending collateral	71,214	41,633	143,239	24,428	280,514
Total liabilities	117,041	44,817	144,278	24,551	330,687
Net assets					
Held in trust for pension benefits	795,328	376,140	655,571	91,224	1,918,263
Total liabilities and net assets	$ 912,369	$ 420,957	$ 799,849	$ 115,775	$ 2,248,950

City of Kansas City, Missouri

Combining Statement of Changes in Pension Trust Net Assets

Year Ended April 30, 2010

(In thousands of dollars)

	Employees' Retirement System	Firefighters' Pension System	Police Retirement System	Civilian Employees' Retirement System	Total
Additions					
City contributions	$ 19,186	$ 11,505	$ 16,645	$ 3,330	$ 50,666
Employee contributions	6,332	5,622	8,935	1,312	22,201
Total contributions	25,518	17,127	25,580	4,642	72,867
Investment income (expense)					
Investment income	16,343	1,618	14,004	2,135	34,100
Net appreciation in fair value of investments	163,588	95,720	131,435	17,797	408,540
Investment expense	(2,937)	(1,881)	(2,978)	(439)	(8,235)
Securities lending income	193	98	400	73	764
Securities lending expense	8	5	(96)	(21)	(104)
Net investment income	177,195	95,560	142,765	19,545	435,065
Total additions	202,713	112,687	168,345	24,187	507,932
Deductions					
Pension benefits	44,532	27,211	46,291	4,520	122,554
Employee refunds	2,765	796	232	270	4,063
Administrative expense	151	86	565	117	919
Total deductions	47,448	28,093	47,088	4,907	127,536
Net increase	155,265	84,594	121,257	19,280	380,396
Net assets available for benefits, beginning of year	640,063	291,546	534,314	71,944	1,537,867
Net assets available for benefits, end of year	$ 795,328	$ 376,140	$ 655,571	$ 91,224	$ 1,918,263

City of Kansas City, Missouri

Private Purpose Trusts Funds

Combining Statement of Net Assets

April 30, 2010

(In thousands of dollars)

Assets	Employee Memorial	Inmate Canteen	Gifts—Board of Trustees	Other	Totals
Cash and cash equivalents	$ 24	$ 315	$ 561	$ 3	$ 903
Receivables					
Interest and dividends	-	-	3	-	3
Total assets	$ 24	$ 315	$ 564	$ 3	$ 906
Net assets					
Unrestricted	24	315	564	3	906
Total net assets	24	315	564	3	906
Total liabilities and net assets	$ 24	$ 315	$ 564	$ 3	$ 906

City of Kansas City, Missouri

Private Purpose Trusts Funds

Combining Statement of Changes in Net Assets

Year Ended April 30, 2010

(In thousands of dollars)

	Employee Memorial	Inmate Canteen	Gifts—Board of Trustees	Other	Totals
Additions					
Investment income	$ -	$ 47	$ 11	$ -	$ 58
Total additions	-	47	11	-	58
Deductions					
Current					
Nondepartmental	-	12	-	-	12
Total deductions	-	12	-	-	12
Net increase	-	35	11	-	46
Net assets at beginning of year	24	280	553	3	860
Net assets at end of year	$ 24	$ 315	$ 564	$ 3	$ 906

City of Kansas City, Missouri

Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

Year Ended April 30, 2010

(In thousands of dollars)

Payroll Clearing	April 30, 2009	Additions	Deductions	April 30, 2010
Assets				
Cash and cash equivalents	$ -	$ 259,867	$ 258,272	$ 1,595
Liabilities				
Due to fiduciary funds	$ -	$ 259,867	$ 258,272	$ 1,595
Special Deposits				
Assets				
Cash and cash equivalents	$ 5,748	$ 16,672	$ 19,333	$ 3,087
Liabilities				
Deposits	$ 5,748	$ 16,672	$ 19,333	$ 3,087
Municipal Court Appearance Bond				
Assets				
Cash and cash equivalents	$ 1,357	$ 3,897	$ 4,132	$ 1,122
Liabilities				
Accounts payable	$ 392	$ -	$ 392	$ -
Deposits	965	3,897	3,740	1,122
Total liabilities	$ 1,357	$ 3,897	$ 4,132	$ 1,122
Maintenance Reserve				
Assets				
Cash and cash equivalents	$ 1,410	$ 52	$ 31	$ 1,431
Interest receivable	9	8	9	8
Total assets	$ 1,419	$ 60	$ 40	$ 1,439
Liabilities				
Deposits	$ 1,419	$ 60	$ 40	$ 1,439
Total liabilities	$ 1,419	$ 60	$ 40	$ 1,439

(Continued)

City of Kansas City, Missouri

Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

Year Ended April 30, 2010

(In thousands of dollars)

TIF Special Allocation	April 30, 2009	Additions	Deductions	April 30, 2010
Assets				
Cash and cash equivalents	$ -	$ 3,775	$ -	$ 3,775
Due from other funds	-	31,794	-	31,794
Total assets	$ -	$ 35,569	$ -	$ 35,569
Liabilities				
Due to component unit	$ -	$ 35,521	$ -	$ 35,521
Deposits	-	48	-	48
Total liabilities	$ -	$ 35,569	$ -	$ 35,569
Health Insurance				
Assets				
Cash and cash equivalents	$ 4,700	$ 35,966	$ 40,666	$ -
Accounts receivable	7	1	8	-
Total assets	$ 4,707	$ 35,967	$ 40,674	$ -
Liabilities				
Deposits	$ 4,707	$ 35,967	$ 40,674	$ -
Police Grant				
Assets				
Cash and cash equivalents	$ 1,390	$ 7,456	$ 7,348	$ 1,498
Interest receivable	-	-	-	-
Accounts receivable	-	-	-	-
Total assets	$ 1,390	$ 7,456	$ 7,348	$ 1,498
Liabilities				
Accounts payable	$ 117	$ -	$ 117	$ -
Due to component unit	-	145	-	145
Deposits	1,273	7,311	7,231	1,353
Total liabilities	$ 1,390	$ 7,456	$ 7,348	$ 1,498
Other				
Assets				
Cash and cash equivalents	$ 563	$ 454	$ 350	$ 667
Special assessments receivable	(1)	150	147	2
Interest receivable	1	1	1	1
Other assets	1,698	-	1,695	3
Total assets	$ 2,261	$ 605	$ 2,193	$ 673
Liabilities				
Accounts payable	$ 2	$ 4	$ 2	$ 4
Due to employees	54	218	218	54
Deposits	2,205	383	1,973	615
Total liabilities	$ 2,261	$ 605	$ 2,193	$ 673

(Continued)

City of Kansas City, Missouri

Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

Year Ended April 30, 2010

(In thousands of dollars)

Total Agency Funds	April 30, 2009	Additions	Deductions	April 30, 2010
Assets				
Cash and cash equivalents	$ 15,168	$ 328,139	$ 330,132	$ 13,175
Due from other funds	-	31,794	-	31,794
Special assessments receivable	(1)	150	147	2
Interest receivable	10	9	10	9
Accounts receivable	7	1	8	-
Other assets	1,698	-	1,695	3
Total assets	$ 16,882	$ 360,093	$ 331,992	$ 44,983
Liabilities				
Accounts payable	$ 511	$ 4	$ 511	$ 4
Due to employees	54	218	218	54
Due to component unit	-	35,666	-	35,666
Due to fiduciary funds	-	259,867	258,272	1,595
Deposits	16,317	64,338	72,991	7,664
Total liabilities	$ 16,882	$ 360,093	$ 331,992	$ 44,983

City of Kansas City, Missouri
Other Component Units
April 30, 2010

Economic Development Corporation (EDC) is a business and economic development organization.

EDC—Charitable Trust merges public and private funds and development incentives to acquire, construct, maintain and operate redevelopment projects.

Port Authority of Kansas City, Missouri (Port Authority) is responsible for the planning and development of the Missouri River within the City's corporate limits.

Maintenance Reserve Corporation (MRC) administers a home maintenance program provided to certain homeowners participating in loan programs formerly administered for the City by the Housing and Economic Development Financial Corporation.

Downtown Economic Stimulus Authority of Kansas City, Missouri (DESA) - reviews development projects wishing to use the state revenues authorized by the Missouri DESA and makes formal recommendations to the City Council and the Missouri Development Finance Board.

Kansas City International Airport—Community Improvement District (KCICID) - collects sales and use taxes within the district to address economic, social and infrastructure needs within the district as well as providing management, operational and ownership duties for all real and personal property either owned, leased to, or from the KCICID.

Performing Arts Community Improvement District - collects sales taxes and fees, rents and other charges within the district for the purpose of funding the expansion and improvements of the downtown Kansas City, MO area surrounding Bartle Hall and the Performing Arts Center.

The American Jazz Museum (AJM) is responsible for overseeing the construction/renovation and maintenance of the Jazz Hall of Fame, the GEM Theatre, the Negro Baseball Hall of Fame (the Cultural Facility) and the Museum.

Metropolitan Ambulance Services Trust (MAST) - provides municipal ambulance services.

City of Kansas City, Missouri

Other Component Units

Combining Statement of Net Assets

April 30, 2010

(In thousands of dollars)

Assets	Economic Development Corporation	EDC—Charitable Trust	Port Authority of Kansas City, Missouri	Maintenance Reserve Corporation	Downtown Economic Stimulus Authority	KCI Airport Community Improvement District	Performing Arts Community Improvement District	American Jazz Museum	Proprietary Fund Type — Metropolitan Ambulance Service Trust	Total
Cash and short-term investments	$ 1,320	$ 374	$ 1,942	$ -	$ 26	$ 1	$ 349	$ 285	$ 3,824	$ 8,121
Receivables										
Accounts	44	-	23	-	-	-	-	154	1,552	1,773
Notes	1,226	9	-	-	-	-	-	-	-	1,235
Interest	6	1	3	-	-	-	-	-	-	10
Other	-	-	-	3	202	34	17	-	-	256
Allowance for uncollectible receivables	(24)	-	-	-	-	-	-	-	-	(24)
Due from primary government	799	-	-	-	-	-	1,643	-	-	2,442
Inventories	1,006	20	799	-	-	-	-	38	-	1,863
Restricted assets										
Cash and short-term investments	-	-	4,307	-	-	-	-	-	-	4,307
Capital assets, net										
Land	-	-	14,022	-	-	-	-	-	-	14,022
Infrastructure	-	-	-	-	-	-	-	-	-	-
Buildings and improvements	219	-	6,095	-	-	-	-	-	-	6,314
Furniture and equipment	-	-	-	-	-	-	-	-	9,626	9,626
Construction in progress	-	-	-	-	-	-	17,549	-	-	17,549
Other assets	31	11	94	-	-	-	4	653	2,122	2,915
Total assets	$ 4,627	$ 415	$ 27,285	$ 3	$ 228	$ 35	$ 19,562	$ 1,130	$ 17,124	$ 70,409

City of Kansas City, Missouri

Other Component Units

Combining Statement of Net Assets

April 30, 2010

(In thousands of dollars)

Liabilities and Net Assets	Economic Development Corporation	EDC—Charitable Fund	Port Authority of Kansas City, Missouri	Maintenance Reserve Corporation	Downtown Economic Stimulus Authority	KCI Airport Community Improvement District	Preforming Arts Community Improvement District	American Jazz Museum	Proprietary Fund Type Metropolitan Ambulance Service Trust	Total
Liabilities										
Current maturities of long-term debt	$ 471	$ -	$ -	$ -	$ 202	$ -	$ -	$ -	$ -	$ 673
Accounts payable	372	-	244	3	-	-	1,490	48	875	3,032
Other accrued expense	193	-	-	-	-	-	6	97	-	296
Due to primary government	-	-	2,631	-	-	35	-	-	-	2,666
Deferred income	163	21	-	-	-	-	-	113	-	297
Long-term debt	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	153	1	-	154
Total liabilities	1,199	21	2,875	3	202	35	1,649	259	875	7,118
Net assets										
Investment in capital assets, net of related debt	219	-	20,117	-	-	-	16,059	-	9,626	46,021
Restricted for										
Debt service	-	-	1,676	-	-	-	-	-	-	1,676
Special programs	1,005	-	-	-	-	-	-	-	-	1,005
Revolving capital account	2,093	394	-	-	-	-	-	-	-	2,487
Unrestricted	111	-	2,617	-	26	-	1,854	871	6,623	12,102
Total net assets	$ 3,428	$ 394	$ 24,410	$ -	$ 26	$ -	$ 17,913	$ 871	$ 16,249	$ 63,291

City of Kansas City, Missouri
Other Component Units
Combining Statement of Activities
Year Ended April 30, 2010
(In thousands of dollars)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Assets: Economic Development Corporation	EDC Charitable Trust	Port Authority of Kansas City Missouri	Maintenance Reserve Corporation	Downtown Economic Stimulus Authority	KCI Airport Community Improvement District	Performing Arts Community District	American Jazz Museum	Proprietary Fund Type Metropolitan Ambulance Service Trust	Net Revenues (Expenses) and Changes in Net Assets
Component units														
Economic Development Corporation	$ 5,570	$ 5,682	$ 845	$ -	$ 957	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 957
EDC—Charitable Trust	1,618	107	-	1,504	-	(7)	-	-	-	-	-	-	-	(7)
Port Authority of Kansas City, Missouri	2,859	1,838	148	1,328	-	-	455	-	-	-	-	-	-	455
Maintenance Reserve Corporation	13	13	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Economic Stimulus Authority	1,126	-	15	-	-	-	-	-	(1,111)	-	-	-	-	(1,111)
KCI Airport Community Improvement District	443	-	-	-	-	-	-	-	-	(443)	-	-	-	(443)
Performing Arts Community Improvement District	86	-	-	17,452	-	-	-	-	-	-	17,366	-	-	17,366
American Jazz Museum	1,864	870	1,159	-	-	-	-	-	-	-	-	165	-	165
Metropolitan Ambulance Service Trust	36,148	18,247	10,070	1,715	-	-	-	-	-	-	-	-	(6,116)	(6,116)
Total other component units	$ 49,727	$ 26,757	$ 12,237	$ 21,999	$ 957	$ (7)	$ 455	$ -	$ (1,111)	$ (443)	$ 17,366	$ 165	$ (6,116)	$ 11,266
General revenues														
Sales tax					$ -	$ -	$ -	$ -	$ 1,111	$ 442	$ 185	$ -	$ -	$ 1,738
Investment income					11	2	59	-	-	-	3	-	31	106
Total general revenues and transfers					11	2	59	-	1,111	442	188	-	31	1,844
Change in net assets					968	(5)	514	-	-	(1)	17,554	165	(6,085)	13,110
Net assets—beginning					2,460	399	23,896	-	26	1	359	706	22,334	50,181
Net assets—ending					$ 3,428	$ 394	$ 24,410	$ -	$ 26	$ -	$ 17,913	$ 871	$ 16,249	$ 63,291

City of Kansas City, Missouri
Statistical Section
April 30, 2010

The statistical section of the Comprehensive Annual Financial Report contains supplementary information to provide financial statement users with additional historical perspective, context and detail to assist in using the information in the financial statements, notes to the financial statements and required supplementary information to understand and assess the City's economic condition. The statistical section includes the following five categories of information.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the earnings and profits tax. Additionally, information is presented on property taxes.

Debt Capacity

The schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the city provides and the activities it performs.

City of Kansas City, Missouri

Net Assets by Category – Eight Year Trend *

(In thousands)

	Fiscal year							
	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities:								
Invested in capital assets, net of related debt	$ 1,917,613	$ 2,109,118	$ 2,016,253	$ 2,246,842	$ 2,322,985	$ 2,331,180	$ 2,706,518	$ 2,745,907
Restricted	67,123	87,240	97,393	102,067	93,380	72,318	18,247	18,077
Unrestricted	461,304	324,539	466,374	295,403	334,993	405,711	65,839	30,218
Total governmental activities net assets	$ 2,446,040	$ 2,520,897	$ 2,580,020	$ 2,644,312	$ 2,751,358	$ 2,809,209	$ 2,790,604	$ 2,794,202
Business-type activities:								
Invested in capital assets, net of related debt	$ 841,114	$ 1,007,082	$ 1,064,504	$ 1,130,649	$ 1,183,082	$ 1,260,120	$ 1,338,444	$ 1,379,917
Restricted	64,457	67,625	51,510	72,675	81,038	96,761	75,632	98,922
Unrestricted	312,481	196,819	184,510	175,703	180,431	168,539	152,742	132,802
Total business-type activities net assets	$ 1,218,052	$ 1,271,526	$ 1,300,524	$ 1,379,027	$ 1,444,551	$ 1,525,420	$ 1,566,818	$ 1,611,641
Primary government:								
Invested in capital assets, net of related debt	$ 2,758,727	$ 3,116,200	$ 3,080,757	$ 3,377,491	$ 3,506,067	$ 3,591,300	$ 4,044,962	$ 4,125,824
Restricted	131,580	154,865	148,903	174,742	174,418	169,079	93,879	116,999
Unrestricted	773,785	521,358	650,884	471,106	515,424	574,250	218,581	163,020
Total primary governmental net assets	$ 3,664,092	$ 3,792,423	$ 3,880,544	$ 4,023,339	$ 4,195,909	$ 4,334,629	$ 4,357,422	$ 4,405,843

* Reporting for government-wide net assets began in fiscal year 2003.

Source: Comprehensive Annual Financial Report.

Table 2

City of Kansas City, Missouri

Changes in Net Assets – Eight Year Trend *

(In thousands)

	2003	2004	2005	2006	2007	2008	2009	2010
Expenses:								
Governmental activities:								
General government	$ 58,258	$ 66,799	$ 77,265	$ 109,446	$ 106,081	$ 132,038	$ 112,121	$ 107,350
Public safety	224,110	229,114	236,018	260,955	269,278	290,366	320,368	314,546
Public works	106,038	134,001	187,271	196,860	151,127	107,727	156,039	152,661
Codes administration	8,632	7,325	8,937	17,504	19,380	—	—	—
Neighborhood development	64,935	78,509	108,108	44,556	119,851	104,055	72,612	90,620
Health	51,167	56,793	49,316	61,086	63,151	67,362	66,946	66,924
Culture and recreation	52,218	58,073	40,860	54,856	49,838	59,189	55,364	51,318
Convention facilities	16,500	22,264	16,857	27,634	28,989	38,959	34,595	35,543
Economic development	36,865	32,371	19,950	48,902	43,289	83,353	77,902	49,359
Unallocated depreciation	218	390	539	4,880	686	758	1,126	1,195
Sanitation	17,567	16,392	18,548	2,832	—	—	—	—
Public transportation	31,700	—	—	—	—	—	—	—
Interest on long-term debt and amortization	26,943	34,763	35,994	54,092	59,582	75,249	79,976	74,349
Total governmental activities expenses	695,151	736,794	799,663	883,603	911,252	959,056	977,049	943,865
Business-type activities:								
Water	68,419	69,406	67,122	69,494	72,422	77,564	80,181	80,226
Kansas City airports	94,115	87,146	104,085	131,538	143,428	152,110	156,652	154,376
Sewer	47,031	52,073	55,779	63,045	64,956	74,118	81,810	86,176
Nonmajor enterprise	1,074	1,083	1,217	2,261	1,868	1,133	1,524	1,628
Total business-type activities	210,639	209,708	228,203	266,338	282,674	304,925	320,167	322,406
Total primary government expenses	$ 905,790	$ 946,502	$ 1,027,866	$ 1,149,941	$ 1,193,926	$ 1,263,981	$ 1,297,216	$ 1,266,271
Program revenues:								
Governmental activities:								
Charges for services:								
General government	$ 49,198	$ 50,418	$ 34,139	$ 59,875	$ 51,051	$ 133,913	$ 180,788	$ 190,834
Public safety	24,650	23,201	25,800	25,827	24,881	26,281	31,032	29,058
Public works	36,700	51,880	60,326	65,592	63,974	21,700	20,435	18,531
Neighborhood development	16,030	19,710	18,740	25,004	36,952	28,514	21,835	20,527
Health	2,341	2,826	2,453	2,745	2,792	3,119	3,181	3,283
Culture and recreation	11,901	12,992	9,169	11,255	11,154	8,374	8,407	9,646
Convention facilities	13,640	8,416	5,123	16,842	15,475	11,217	6,904	6,267
Other	1,645	395	436	—	—	—	—	—
Operating grants and contributions	63,493	54,401	41,953	38,041	36,480	38,297	51,774	81,669
Capital grants and contributions	15,026	6,496	20,244	28,234	47,685	25,450	45,627	16,748
Total governmental activities program revenues	234,624	230,735	218,383	273,415	290,444	296,865	369,983	376,563
Business-type activities:								
Charges for services:								
Water	72,943	74,369	68,468	71,859	79,512	84,040	86,356	88,177
Kansas City airports	87,530	89,141	90,551	106,780	126,009	134,738	128,413	122,711
Sewer	56,135	64,072	65,136	68,823	74,040	79,929	84,990	91,929
Nonmajor enterprise	1,398	1,308	1,257	12,083	6,969	1,143	1,649	1,575
Operating grants and contributions	3,137	937	136	130	168	185	291	316
Capital grants and contributions	29,925	27,320	26,052	72,278	42,024	33,753	32,089	52,723
Total business-type activities program revenues	251,068	257,147	251,600	331,953	328,722	333,788	333,788	357,431
Total primary government program revenues	$ 485,692	$ 487,882	$ 469,983	$ 605,368	$ 619,166	$ 630,653	$ 703,771	$ 733,994
Net (expenses) revenues:								
Governmental activities	$ (460,527)	$ (506,059)	$ (581,280)	$ (610,188)	$ (620,808)	$ (662,191)	$ (607,066)	$ (567,302)
Business-type activities	40,429	47,439	23,397	65,615	46,048	28,863	13,621	35,025
Total primary government net expenses	$ (420,098)	$ (458,620)	$ (557,883)	$ (544,573)	$ (574,760)	$ (633,328)	$ (593,445)	$ (532,277)
General revenues and other changes in net assets:								
Governmental activities:								
Taxes:								
Property taxes	$ 81,119	$ 81,526	$ 89,597	$ 103,721	$ 107,562	$ 120,140	$ 100,597	$ 109,661
Earnings and profits taxes	170,991	180,080	192,306	200,642	287,504	219,169	203,985	178,950
Sales taxes	118,717	127,755	150,590	153,744	92,368	163,913	154,752	139,076
Local option use taxes	23,383	25,383	28,328	30,908	30,030	30,534	29,172	24,482
Hotel and restaurant taxes	27,464	29,270	31,456	33,106	34,877	38,603	40,384	31,864
Gaming taxes	19,278	19,596	20,473	19,995	18,856	17,552	17,281	17,144
Railroad and utility taxes	78,741	68,445	78,770	70,976	77,880	79,948	4,642	4,388
Cigarette taxes	1,647	1,689	1,671	1,655	1,645	1,529	1,578	2,691
PILOTS and business replacement taxes	17,791	26,663	19,712	31,348	29,320	40,801	62,671	54,345
Unrestricted grants and contributions	—	10,161	—	—	—	—	—	—
Investment earnings	20,382	8,525	12,149	28,335	47,812	37,505	21,527	8,299
Miscellaneous	9,043	1,098	14,598	—	—	—	—	—
Transfers	1,446	725	753	50	—	(29,651)	(14,945)	—
Intergovernmental transfers	—	—	—	—	—	—	(33,183)	—
Total governmental activities	570,002	580,916	640,403	674,480	727,854	720,043	588,461	570,900
Business-type activities:								
Investment earnings	12,348	6,760	6,015	12,938	19,476	22,355	12,832	9,798
Miscellaneous	—	—	339	—	—	—	—	—
Transfers	(1,446)	(725)	(753)	(50)	—	29,651	14,945	—
Total business-type activities	10,902	6,035	5,601	12,888	19,476	52,006	27,777	9,798
Total primary government	$ 580,904	$ 586,951	$ 646,004	$ 687,368	$ 747,330	$ 772,049	$ 616,238	$ 580,698
Change in net assets:								
Governmental activities	$ 109,475	$ 74,857	$ 59,123	$ 64,292	$ 107,046	$ 57,852	$ (18,605)	$ 3,598
Business-type activities	51,331	53,474	28,998	78,503	65,524	80,869	41,398	44,823
Total primary government	$ 160,806	$ 128,331	$ 88,121	$ 142,795	$ 172,570	$ 138,721	$ 22,793	$ 48,421

* Reporting for government-wide net assets began in fiscal year 2003.

Source: Comprehensive Annual Financial Report.

Table 3

City of Kansas City, Missouri
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(In thousands)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General fund:										
Reserved	$ 19,333	$ 20,881	$ 15,112	$ 13,855	$ 12,696	$ 13,428	$ 16,077	$ 11,272	$ 10,115	$ 14,058
Unreserved	102,150	42,154	36,902	17,273	16,326	33,708	22,299	36,315	11,648	26,499
Total general fund	$ 121,483	$ 63,035	$ 52,014	$ 31,128	$ 29,022	$ 47,136	$ 38,376	$ 47,587	$ 21,763	$ 40,557
All other governmental funds:										
Reserved	$ 177,271	$ 86,426	$ 146,496	$ 181,958	$ 421,995	$ 479,624	$ 477,439	$ 337,964	$ 159,195	$ 247,158
Unreserved, reported in:										
Special revenue funds	49,526	32,755	36,063	82,746	95,485	44,183	53,242	52,131	63,959	33,863
Capital projects funds	150,524	242,207	190,556	182,972	420,433	186,616	145,654	186,479	210,634	145,344
Debt service funds	(582)	26,763	27,760	22,312	27,671	34,814	30,911	22,823	59,823	45,874
Permanent funds	—	—	118	106	—	—	—	892	1,422	1,539
Total all other governmental funds	$ 376,739	$ 388,151	$ 400,993	$ 470,094	$ 965,584	$ 745,237	$ 707,246	$ 600,289	$ 495,033	$ 473,778

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. This statement, known as the "reporting model" statement, affects the way the City prepares financial information. The City also adopted the provisions of Statement No. 37, *Basic Financial Statements and Management's Discussion and Analysis*. The effect of adopting these standards was to decrease previously reported fund balance in the General Fund by $3,717,000. The City adopted these provisions on May 1, 2002.

Source: Comprehensive Annual Financial Report.

Table 4

City of Kansas City, Missouri
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(In thousands)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues:										
Taxes	$ 406,528	$ 410,314	$ 444,103	$ 455,815	$ 497,869	$ 533,603	$ 555,646	$ 576,444	$ 561,936	$ 527,477
Licenses, permits, and franchises	103,106	95,271	89,592	97,350	96,899	112,428	113,307	154,948	139,922	141,352
Fines and forfeitures	14,139	13,996	15,520	16,970	16,757	16,371	17,187	17,091	16,701	18,307
Rents and concessions	11,953	10,933	12,745	9,836	10,859	20,921	18,556	15,852	14,824	12,751
Charges for services	37,930	41,033	38,917	44,712	38,859	42,885	41,453	46,385	76,063	67,809
Special assessments	2,799	2,247	2,831	2,886	5,206	6,794	6,710	7,094	7,666	7,513
Intergovernmental	75,142	77,766	121,181	104,007	89,449	83,373	100,628	103,517	138,631	132,043
Investment earnings	39,576	18,971	20,382	7,925	12,067	28,268	47,737	37,493	21,338	8,299
Contributions	261	147	2,735	5,961	5,948	11,584	44,430	42,164	16,664	10,277
Lease rentals	1,085	1,332	—	—	—	—	—	—	—	—
Other revenues	8,482	8,963	11,488	7,123	5,761	5,472	9,373	9,184	12,879	17,240
Total revenues	701,001	680,973	759,494	752,585	779,674	861,699	955,027	1,010,172	1,006,624	943,068
Expenditures:										
General government	54,950	52,576	51,515	53,979	57,296	72,585	98,356	117,593	122,471	110,901
Fire	62,667	70,519	74,874	79,643	89,594	105,628	97,493	94,735	97,432	97,486
Public works	51,596	62,308	65,500	66,955	74,155	133,761	214,404	57,309	65,312	62,494
Codes administration	6,142	6,887	6,577	6,804	8,140	6	—	—	—	—
Neighborhood development	59,637	72,416	79,564	57,476	44,566	40,771	39,375	33,497	58,048	72,068
Health	52,530	55,110	51,912	55,680	47,614	60,014	62,409	66,386	65,224	65,227
Culture and recreation	38,019	56,860	48,371	43,720	42,717	47,883	42,641	42,385	40,259	35,763
Convention facilities	20,928	22,707	19,994	17,440	19,290	29,530	26,721	21,263	14,338	16,429
Pollution control	14,479	20,451	16,104	16,977	17,166	398	—	—	—	—
Nondepartmental	22,115	41,853	45,143	49,107	44,472	57,114	46,813	84,653	78,078	61,401
Police	833	5,996	135,883	139,935	144,545	153,606	165,071	182,998	197,290	186,186
Intergovernmental	32,919	32,367	32,284	27,764	47,289	48,402	47,964	47,893	48,233	42,441
Capital Improvement Expenditures	123,893	126,236	83,755	86,257	207,885	288,602	289,661	334,251	212,248	192,834
Debt service:										
Interest	32,509	28,311	28,798	30,478	32,235	49,339	59,544	66,951	76,893	71,863
Principal	94,974	26,702	49,673	32,646	38,539	39,931	43,977	59,501	49,386	68,083
Bond issuance costs	2,379	1,000	32	1,113	9,173	3,043	4,340	3,160	3,269	1,623
Total expenditures	670,570	682,299	789,979	765,974	924,676	1,130,613	1,238,769	1,212,575	1,128,481	1,084,799
Excess of revenues over (under) expenditures	30,431	(1,326)	(30,485)	(13,389)	(145,002)	(268,914)	(283,742)	(202,403)	(121,857)	(141,731)
Other financing sources (uses):										
Issuance of debt	79,984	71,810	695	55,525	654,631	69,488	232,018	101,107	39,110	141,721
Issuance of refunding debt	—	—	—	13,600	—	161,900	102,600	121,225	503,900	35,845
Premium/discount on bond issue	—	—	—	1,770	6,168	8,183	10,715	4,514	(5,691)	1,496
Payment to refund bond escrow agent	—	—	—	(13,667)	(23,097)	(173,205)	(107,666)	(121,225)	(513,359)	(39,792)
Proceeds of capital leases	—	5,966	9,786	4,018	—	—	—	—	—	—
Transfers in	129,895	97,347	102,619	115,998	151,070	188,462	150,193	159,105	195,194	167,711
Transfers out	(248,509)	(215,966)	(101,021)	(115,640)	(150,386)	(188,147)	(150,869)	(160,069)	(195,194)	(167,711)
Intergovernmental transfers	—	—	—	—	—	—	—	—	(33,183)	—
Total other financing sources (uses)	(38,630)	(40,843)	12,079	61,604	638,386	66,681	236,991	104,657	(9,223)	139,270
Restatement of beginning fund balance	—	(4,867)	20,227	—	—	—	—	—	—	—
Net change in fund balance	$ (8,199)	$ (47,036)	$ 1,821	$ 48,215	$ 493,384	$ (202,233)	$ (46,751)	$ (97,746)	$ (131,080)	$ (2,461)
Debt service expenditures (principal and interest only)	$ 127,483	$ 55,013	$ 78,471	$ 63,124	$ 70,774	$ 89,270	$ 103,521	$ 126,452	$ 126,279	$ 139,946
Capital Improvement Expenditures	123,893	126,236	83,755	86,257	207,885	288,602	289,661	334,251	212,248	192,834
Net operating expenditures	546,677	556,063	706,224	679,717	716,791	842,011	949,108	878,324	916,233	891,965
Debt Service as a percentage of net operating expenditures	23.3%	9.9%	11.1%	9.3%	9.9%	10.6%	10.9%	14.4%	13.8%	15.7%

Source: Comprehensive Annual Financial Report.

Table 5

City of Kansas City, Missouri

Program Revenues by Function/Program

Last Eight Fiscal Years

(In thousands)

Function/program	Program revenues							
	2003	2004	2005	2006	2007	2008	2009	2010
Function/program:								
Governmental activities:								
Charges for services	$ 156,105	$ 169,838	$ 156,186	$ 207,140	$ 206,279	$ 233,118	$ 272,582	$ 278,146
Operating grants and contributions	63,493	54,401	41,953	38,041	36,480	38,297	51,774	81,669
Capital grants and contributions	15,026	6,496	20,244	28,234	47,685	25,450	45,627	16,748
Subtotal governmental activities	234,624	230,735	218,383	273,415	290,444	296,865	369,983	376,563
Business-type activities:								
Water	87,979	80,845	79,130	78,727	93,052	87,435	89,879	96,036
Kansas City airports	98,003	93,336	96,504	147,808	138,092	155,654	146,617	149,793
Sewer	63,688	81,658	74,709	93,335	90,609	89,556	95,643	110,027
Nonmajor enterprise funds	1,398	1,308	1,257	12,083	6,969	1,143	1,649	1,575
Subtotal business-type activities	251,068	257,147	251,600	331,953	328,722	333,788	333,788	357,431
Total primary government	$ 485,692	$ 487,882	$ 469,983	$ 605,368	$ 619,166	$ 630,653	$ 703,771	$ 733,994

Table 6

City of Kansas City, Missouri

Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(In thousands)

Fiscal year	Property	Earnings and profits	Sales	Local option use	Hotel and restaurant	Gaming	Railroad and utility	Cigarette	Total
2001	$ 72,893	$ 161,771	$ 110,453	$ 24,690	$ 27,686	$ 17,805	$ 3,855	$ 3,062	$ 422,215
2002	78,978	156,594	97,766	24,809	26,060	18,657	4,500	2,950	410,314
2003	81,426	166,649	118,717	23,383	27,430	19,278	3,926	3,294	444,103
2004	86,242	160,291	127,754	25,384	29,270	19,596	3,900	3,378	455,815
2005	89,711	169,920	150,590	28,327	31,429	20,473	4,077	3,342	497,869
2006	106,455	181,615	153,744	30,908	32,990	19,995	4,586	3,310	533,603
2007	110,965	193,373	159,229	30,030	34,883	18,856	5,020	3,290	555,646
2008	116,439	201,283	163,913	30,534	38,672	17,552	4,993	3,058	576,444
2009	113,385	202,503	157,139	29,173	36,443	15,474	4,675	3,144	561,936
2010	127,165	181,074	138,586	24,481	31,907	17,144	4,430	2,690	527,477

City of Kansas City, Missouri

Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years *

(In thousands)

Fiscal year	Real property	Personal property	Total taxable assessed value	Estimated actual value	Assessed value as a percentage of actual value	Total Direct Tax Rate
2001	$ 3,589,296	$ 1,596,472	$ 5,185,768	$ 20,513,268	25.28	0.0135000
2002	3,899,050	1,596,366	5,495,416	21,866,696	25.13	0.0132000
2003	3,850,565	1,526,968	5,377,533	21,608,211	24.89	0.0134000
2004	4,242,606	1,425,531	5,668,137	23,292,660	24.33	0.0131590
2005	4,488,998	1,428,914	5,917,912	24,214,469	24.44	0.0131960
2006	5,021,849	1,432,570	6,454,419	26,915,825	23.98	0.0150550
2007	5,185,697	1,438,517	6,624,214	27,709,503	23.91	0.0150550
2008	5,512,212	1,771,702	7,283,914	30,428,778	23.94	0.0146320
2009	5,808,887	1,578,677	7,387,564	30,951,663	23.87	0.0146780
2010	5,589,605	1,507,749	7,097,354	29,696,884	23.90	0.0146780

* From aggregate assessed valuation reports provided by each county clerk every August and on file with the State of Missouri.

Table 8

City of Kansas City, Missouri

Earnings and Profits Tax by Filing Period – Eight Year Trend

(In thousands)

	Fiscal year							
	2003	2004	2005	2006	2007	2008	2009	2010
Wage earner:								
Annual	$ 7,643	$ 7,746	$ 7,699	$ 7,741	$ 8,264	$ 8,918	$ 9,480	$ 7,878
Profits:								
May	589	835	559	733	650	1,018	740	992
June	365	379	695	1,191	2,446	2,467	1,285	1,807
July	406	640	359	578	544	505	952	638
August	293	357	766	766	585	286	877	426
September	913	669	1,129	783	2,245	1,308	2,781	1,939
October	8,130	1,319	1,206	1,516	2,283	1,833	1,918	2,678
November	356	292	300	425	372	295	282	360
December	462	1,030	905	721	2,092	989	498	1,553
January	1,209	1,423	1,061	1,051	836	816	945	973
February	748	478	580	491	1,061	1,087	796	931
March	3,270	2,995	5,771	4,910	4,293	5,340	8,448	8,916
April	11,435	13,266	15,636	20,947	16,814	21,945	17,101	16,054
Subtotal profits	28,176	23,683	28,967	34,112	34,221	37,889	36,623	37,267
Withholding:								
May	14,537	12,629	12,822	13,647	16,108	11,544	11,248	11,068
June	9,867	10,420	8,987	9,107	9,234	10,652	11,428	11,132
July	10,068	9,553	9,257	9,402	10,195	9,272	10,003	9,799
August	12,786	12,890	14,788	15,881	16,376	18,199	18,584	17,997
September	10,097	9,433	8,904	9,058	10,074	10,539	10,649	9,739
October	10,052	9,559	9,733	9,854	9,629	10,180	9,866	10,085
November	13,010	13,199	14,524	14,977	16,670	16,559	17,789	17,567
December	9,710	10,093	9,457	10,221	8,806	11,593	11,535	11,763
January	8,861	9,599	9,927	10,386	11,479	10,798	10,685	10,751
February	15,540	14,039	15,274	16,171	17,722	19,338	19,882	18,944
March	10,496	10,925	10,277	11,482	12,359	12,483	12,039	11,791
April	5,806	6,523	9,304	9,576	12,236	13,319	12,692	12,567
Subtotal withholding	130,830	128,862	133,254	139,762	150,888	154,476	156,400	153,203
Redirection of Economic Activity Tax (Earning Tax) to TIF Special Allocation Agency Fund*								(17,274)
Total earnings and profits tax	$ 166,649	$ 160,291	$ 169,920	$ 181,615	$ 193,373	$ 201,283	$ 202,503	$ 181,074
Total revenue base	16,664,900	16,029,100	16,992,000	18,161,500	19,337,300	20,128,300	20,250,300	18,107,400
Earnings and profits tax rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

*Beginning in fiscal year 2010 the economic activity taxes are classified as a reduction in revenues and presented as net revenues. In prior years the economic activity taxes were treated as gross revenues and transferred out to the special allocation fund. As such the reduction in revenues has been disclosed separately.

Table 9

City of Kansas City, Missouri

Top Ten Companies for Withholding Earnings and Profits Tax – Current Year and Seven Years Ago

By Industry Classification

(In thousands)

	Fiscal year 2010		Fiscal year 2003
Government	$ 4,242	Retail	$ 2,604
Healthcare	3,023	Information Processing	1,980
Manufacturing/Retail	2,696	Financial Services	1,945
Business Services	2,536	Financial Services	1,705
Information Technology	2,439	Manufacturing	1,703
Engineering	2,088	Government	1,581
Government	2,078	Education	1,562
Government	2,065	Healthcare	1,405
Government	2,019	Transportation	1,242
Manufacturing	1,672	Education	1,223
Total top ten companies by industry classification	$ 24,858		$ 16,950
Total withholding tax	$ 153,203		$ 130,830
Percentage of top ten companies to total withholding tax	16.23%		12.96%

Taxpayer confidentiality prevents the disclosure of amounts by company name.

Table 10

City of Kansas City, Missouri

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal year	Taxes levied for the fiscal year	Collected within the fiscal year of the levy		Collections in subsequent years	Total collections to date	
		Amount	Percentage of levy		Amount	Percentage
2001	$ 65,588,925	$ 60,564,786	92.34	$ 4,681,470	$ 65,246,256	99.48
2002	67,837,113	62,197,047	91.69	4,439,975	66,637,022	98.23
2003	65,411,940	63,723,322	97.42	3,640,763	67,364,085	102.98
2004	72,536,445	67,045,603	92.43	4,880,766	71,926,369	99.16
2005	75,493,396	67,963,294	90.03	6,504,181	74,467,475	98.64
2006	92,577,050	86,679,031	93.63	4,318,080	90,997,111	98.29
2007	94,118,747	87,318,173	92.77	5,288,089	92,606,262	98.39
2008	99,772,803	94,242,910	94.46	4,902,678	99,145,588	99.37
2009	104,701,745	92,373,937	88.23	3,530,584	95,904,521	91.60
2010	99,225,093	90,967,305	91.68	7,569,152	98,536,457	99.31

City of Kansas City, Missouri

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(In thousands)

	Governmental Activities					
Fiscal Year	MDFB and KCMAC	PIEA and IDA	Other Bonds	General Obligation Bonds	Special Assessment Full Faith and Credit	Notes Payable (Various)
2001	$ 298,901	$ 32,180	$ 1,645	$ 175,089	$ 9,666	$ 30,177
2002	289,381	47,070	5,188	175,936	8,604	30,825
2003	278,725	46,475	3,424	146,452	7,538	34,226
2004	303,726	45,180	3,366	155,493	6,462	30,900
2005	442,084	427,010	10,448	236,649	5,371	22,452
2006	433,603	438,185	35,271	223,860	4,270	52,015
2007	420,424	624,520	41,206	286,235	3,490	53,939
2008	400,500	617,690	95,569	308,655	2,670	50,986
2009	288,848	384,780	454,977	292,065	2,035	40,414
2010	244,376	370,385	545,255	308,405	1,380	63,956

	Business-Type Activities						
Fiscal Year	Water Bonds/Leases	Kansas City Airports Bonds	Sewer/ Stormwater Bonds	Non-Major Bonds	Total Government	Percentage Income[1]	Capita[2]
2001	$ 143,000	$ 134,785	$ 111,520	$ 2,130	$ 939,093	9.76%	$ 2,108
2002	135,970	268,265	127,868	-	1,089,107	10.65%	2,424
2003	144,500	387,950	142,808	-	1,192,098	13.11%	2,626
2004	134,895	377,160	164,302	-	1,221,484	11.89%	2,663
2005	149,795	412,650	170,519	-	1,876,978	16.47%	4,045
2006	169,195	397,995	159,585	31,040	1,945,019	17.11%	4,138
2007	158,055	385,990	190,013	30,980	2,194,852	18.98%	4,613
2008	191,918	370,650	180,707	30,450	2,249,795	17.17%	4,686
2009	244,599	351,340	239,021	29,880	2,327,959	17.70%	4,827
2010	257,387	332,400	228,692	29,275	2,381,511	17.68%	4,916

Source: Comprehensive Annual Financial Report.

[1] The percentage of personal income is a ratio of total primary government debt to total personal income. Total personal income is derived from an estimate of population and estimate of per capita income from the American Community Survey.

[2] The best numbers available for per capita income and population are based on calendar year data from the American Community Survey and Bureau of the Census data. The City's fiscal year ends April 30. We use the most recently completed and published calendar year data to complete these tables requiring fiscal year data.

Table 12

City of Kansas City, Missouri

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

(In thousands)

Fiscal Year	General Obligation Bonds	Other Bonds/Notes	Total	Percentage of Actual Taxable Value of Property	Per Capita
2001	$ 184,755	$ 362,903	$ 547,658	2.66%	$ 1,229
2002	184,540	372,464	557,004	2.54%	1,240
2003	153,990	362,850	516,840	2.39%	1,139
2004	161,955	383,172	545,127	2.34%	1,189
2005	242,020	901,994	1,144,014	4.72%	2,466
2006	228,130	959,074	1,187,204	4.41%	2,526
2007	289,725	1,140,089	1,429,814	5.16%	3,005
2008	311,325	1,164,745	1,476,070	4.85%	3,074
2009	294,100	1,169,019	1,463,119	4.73%	3,034
2010	309,785	1,223,972	1,533,757	5.16%	3,166

Source: Comprehensive Annual Financial Report.

Table 13

City of Kansas City, Missouri

Direct and Overlapping Governmental Activities Debt

April 30, 2010

	General Obligation and Other Net Direct Debt	Percentage Applicable to this Municipality (1)	Municipality's Share of Debt
Direct debt			
City of Kansas City	$ 1,533,757,000 (2)	100.0%	$ 1,533,757,000
Overlapping debt			
Clay County	15,770,531	47.9%	7,554,100
Jackson County	559,914,311	45.1%	252,521,400
Platte County	55,836,062	73.3%	40,927,800
Metropolitan Junior College District	96,406,495	55.2%	53,216,400
Platte County School Districts			
A. Park Hill Reorganized No. 5	70,280,318	43.0%	30,220,500
B. Platte County Reorganized No. 3	76,963,051	40.0%	30,785,200
Clay County School Districts			
C. Smithville No. 27	22,185,000	3.4%	754,300
D. North Kansas City No. 74	234,815,000	77.3%	181,512,000
E. Liberty No. 53	161,172,628	10.0%	16,117,300
Jackson County School Districts			
F. Kansas City No. 33	51,830,000	93.0%	48,201,900
G. Raytown No. 2	90,780,000	45.0%	40,851,000
H. Independence No. 30	56,115,409	2.2%	1,234,500
I. Lee's Summit Reorganized No. 7	247,088,855	1.0%	2,470,900
J. Center No. 58	32,342,486	100.0%	32,342,500
K. Hickman Mills Consolidated No. 1	40,823,270	87.1%	35,557,100
L. Grandview Consolidated No. 4	37,042,735	49.1%	18,188,000
Total overlapping debt	$ 1,849,366,151		792,454,900
Total direct and overlapping debt			$ 2,326,211,900

(1) The percentage is derived by dividing the total assessed valuation of the taxing jurisdiction within Kansas City by the total assessed valuation of the taxing jurisdiction.

(2) This amount includes $309,785,000 of general obligation bonds payable and $1,223,972,000 of leasehold revenue bonds, lease purchase agreements, and limited obligation notes and bonds.

Table 14

City of Kansas City, Missouri
Legal Debt Margin Information
Last Ten Fiscal Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Assessed valuation for City, county, and state purposes (Table 7)	$ 5,185,768,000	$ 5,495,416,000	$ 5,377,533,000	$ 5,668,137,000	$ 5,917,911,512	$ 6,454,419,000	$ 6,624,214,000	$ 7,283,914,645	$ 7,387,564,000	$ 7,097,354,000
Constitutional debt limit (1) (2)	1,037,154,000	1,099,083,200	1,075,506,600	1,133,627,400	1,183,582,302	1,290,883,800	1,324,842,800	1,456,782,929	1,477,512,800	1,419,470,800
General obligation bonds payable (3)	164,710,000	164,495,000	154,335,000	161,955,000	242,020,000	228,130,000	289,725,000	311,325,000	294,100,000	309,785,000
Less debt service fund balances available for retirement of bonds (4)	17,179,000	14,645,000	13,057,000	10,197,000	11,534,339	10,939,752	15,899,741	13,886,969	4,853,175	2,305,177
Total amount of bonds payable applicable to debt limit	147,531,000	149,850,000	141,278,000	151,758,000	230,485,661	217,190,248	273,825,259	297,438,031	289,246,825	307,479,823
Margin above bonds payable	889,623,000	949,233,200	934,228,600	981,869,400	953,096,641	1,073,693,552	1,051,017,541	1,159,344,898	1,188,265,975	1,111,990,977
General obligation bonds authorized – unissued	11,405,000	700,000	35,700,000	315,700,000	220,000,000	220,000,000	144,915,000	104,915,000	104,915,000	71,800,000
Legal debt margin	$ 878,218,000	$ 948,533,200	$ 898,528,600	$ 666,169,400	$ 733,096,641	$ 853,693,552	$ 906,102,541	$ 1,054,429,898	$ 1,083,350,975	$ 1,040,190,977

(1) Section 26(b) and (c) of the state constitution permits the City, by a vote of the qualified electors, to incur an indebtedness for City purposes not to exceed 10% of assessed valuation.

(2) Section 26(d) and (e) of the state constitution provides that any City may become indebted not exceeding in the aggregate an additional 10% for the purposes of acquiring the right-of-way constructing, extending, and improving streets and avenues and/or waterworks, electric, or light plants, provided the total general obligation indebtedness does not exceed 20% of assessed valuation.

(3) The total additional general obligation bonds for Fiscal Year 2010 includes $1,380,000 general obligation bonds for sanitary sewers, $49,650,000 general obligation bonds for streetlight projects, $258,280,000 for capital projects, and $475,000 general obligation bonds for neighborhood improvement district projects.

(4) Fund balance of general debt, interest, and streetlight debt excluding encumbrances.

City of Kansas City, Missouri
Revenue Bond Coverage Ratios
Last Ten Fiscal Years
(In thousands)

A.

Water Fund

Fiscal Year	Gross Revenue (1)	Direct Operating Expenses (2)	Available for Debt Service	Debt Service Requirements (3)			
				Principal	Interest	Total	Coverage
2001	$ 80,371	$ 54,082	$ 26,289	$ 7,345	$ 7,333	$ 14,678	1.79
2002	73,376	56,034	17,342	7,030	7,247	14,277	1.21
2003	74,860	53,132	21,728	8,970	7,386	16,356	1.33
2004	75,460	52,873	22,587	9,605	7,246	16,851	1.34
2005	70,411	50,514	19,897	10,100	7,173	17,273	1.15
2006	74,162	52,622	21,540	10,612	7,336	17,948	1.20
2007	83,052	56,579	26,473	11,179	8,385	19,565	1.35
2008	87,201	61,358	25,843	11,986	7,920	19,906	1.30
2009	88,191	63,534	24,657	12,771	8,418	21,189	1.16
2010	93,035	58,030	35,005	12,059	8,532	20,591	1.70

(1) Generally, gross revenues include water sales, other water revenues, interest on investments, income from jobbing and contract work and miscellaneous revenues derived from the water system. Beginning in fiscal year 2003, the principal portion of contract payments received from other governmental units were included in gross revenues. In fiscal year 2004, a one time repayment of $6,235,151 received from Lee's Summit was subtracted from gross revenues. This amount was subtracted because this was only a one time repayment and not a recurring income.

(2) Generally, direct operating expenses include power and pumping, general and electrical maintenance, purification, laboratory services, transmission and distribution, customer service, mechanical maintenance, customer accounting and collection and administrative and general expenditures. Excluded from operating expenses are depreciation and amortization expenditures.

(3) The numbers reflect the total annual fiscal year's debt service requirements on all the outstanding water revenue parity bonds plus capital lease payments.

B.

In March 2009, the City created a new master bond ordinance that updated key definitions, descriptions, covenants and provisions, including the calculation of new annual debt coverage ratios. The new ordinance requires a calculation based on (i) debt service on all senior bonds; (ii) debt service requirements on all water revenue bonds and (iii) debt service requirements on all water bond issues and other system obligations.

B1

Water Fund
Senior Bonds Only

Fiscal Year	Gross Revenue (1)	Direct Operating Expenses (2)	Available for Debt Service (3)	Debt Service Requirements (4)			
				Principal	Interest	Total	Coverage
2010	$ 92,982	$ 58,030	$ 34,952	$ 9,405	$ 6,190	$ 15,595	2.24

B2

Water Fund
All Water Revenue Bonds

Fiscal Year	Gross Revenue (1)	Direct Operating Expenses (2)	Available for Debt Service (3)	Debt Service Requirements (5)			
				Principal	Interest	Total	Coverage
2010	$ 92,982	$ 58,030	$ 34,952	$ 10,505	$ 7,821	$ 18,326	1.91

City of Kansas City, Missouri
Revenue Bond Coverage Ratios
Last Ten Fiscal Years
(In thousands)

B3

Water Fund
All Water Revenue Bonds and Other Water System Obligatons

Fiscal Year	Gross Revenue (1)	Direct Operating Expenses (2)	Available for Debt Service (3)	Debt Service Requirements (6) Principal	Interest	Total	Coverage
2010	$ 92,982	$ 58,030	$ 34,952	$ 12,059	$ 8,532	$ 20,591	1.68

(1) Operating revenues includes all income and revenues derived and accrued by the City from the operation of the water system, including capital repayments and interest on investments.

(2) Operating expenses means all reasonably and necessary expenses of operating and maintaining the water system but, excluding administrative service fees, capital lease payments, depreciation and amortization charges, any non-cash OPEB obligations and any other items listed in Section 4.3(a)(2)-(11) of the master bond ordinance.

(3) Net operating revenues are adjusted to exclude revenues or expenses resulting from gain or loss, or mark-to-market change to any hedge agreements.

(4) Debt service includes senior bonds only.

(5) Debt service includes all water revenue bonds.

(6) Debt service includes all water revenue bonds and other water system obligations.

C.

Sewer Fund (1)

Fiscal Year	Gross Revenue (2)	Direct Operating Expenses (3)	Available for Debt Service	Debt Service Requirements (4) Principal	Interest	Total	(5) SRF Subsidy	Gross Coverage	Net Coverage
2001	$ 49,728	$ 30,412	$ 19,316	$ 5,645	$ 5,592	$ 11,237	N/A	1.72	N/A
2002	51,364	32,012	19,352	6,730	5,606	12,336	2,482	1.57	1.96
2003	51,058	29,184	21,874	6,885	6,780	13,665	2,685	1.60	1.99
2004	54,826	29,036	25,790	8,165	7,033	15,198	3,015	1.70	2.12
2005	56,804	34,612	22,192	9,485	7,150	16,635	3,163	1.33	1.65
2006	61,440	39,118	22,322	10,580	7,994	18,574	3,266	1.20	1.46
2007	66,025	40,422	25,603	9,210	7,540	16,750	3,458	1.53	1.93
2008	71,241	46,565	24,676	9,480	8,412	17,892	3,381	1.38	1.70
2009	76,022	52,232	23,790	10,805	8,471	19,276	3,242	1.23	1.48
2010	83,419	54,221	29,198	11,155	10,257	21,412	2,612	1.36	1.55

(1) The gross revenues and direct operating expenses only reflect that of the sewer fund and does not include the stormwater fund.

(2) Generally, the gross revenues include retail sewer charges, intermunicipal sewer charges, other operating revenues and interest income on investments derived from the sewer system.

(3) Generally, direct operating expenses include sewage treatment and pumping, sewer maintenance, administrative and general, and industrial waste control. Excluded from direct operating expenses are depreciation and amortization.

(4) The numbers reflect the total annual fiscal year's debt service requirements on all the outstanding senior and junior sewer revenue bonds.

(5) Beginning in fiscal year 2002, the Sewer Parity Bond ordinance allows the interest earnings subsidy received under the Revolving Fund Agreement to reduce debt service requirements for the purpose of calculating annual debt service coverage.

City of Kansas City, Missouri
Revenue Bond Coverage Ratios
Last Ten Fiscal Years
(In thousands)

D.

Storm Water Fund

Fiscal Year	Gross Revenue (1)	Direct Operating Expenses (2)	Available for Debt Service	Debt Service Requirements (5) Principal	Interest	Total	Coverage
2010	$ 12,508	$ 9,097	$ 3,411	$ 366	$ 85	$ 451	7.57

(1) Generally, the gross revenues include storm water fees and other operating revenues.

(2) Generally, direct operating expenses include sewage treatment and pumping, sewer maintenance and administrative and general expenses. Excluded from direct operating expenses are depreciation and amortization.

E.

Airport Fund

Fiscal Year	Gross Revenue (1)	Direct Operating Expenses (2)	Available for Debt Service	Debt Service Requirements (3) Principal	Interest	Total	Coverage
2001	$ 85,661	$ 41,871	$ 43,790	$ 6,100	$ 8,151	$ 14,251	3.07
2002	78,092	52,877	25,215	6,520	8,340	14,860	1.70
2003	77,079	51,131	25,948	6,845	8,014	14,859	1.75
2004	81,493	49,212	32,281	7,200	14,157	21,357	1.51
2005	78,772	50,471	28,301	7,000	11,971	18,971	1.49
2006	91,937	60,056	31,881	7,940	13,697	21,637	1.47
2007	111,329	71,482	39,847	8,025	13,337	21,362	1.87
2008	121,706	77,937	43,769	11,205	12,882	24,087	1.82
2009	114,303	78,682	35,621	14,095	12,119	26,214	1.36
2010	104,628	78,451	26,177	14,460	11,270	25,730	1.02

(1) Generally, gross revenues included airfield, terminal, parking, rental cars, aviation services area, other property rentals, customer facility charges, transportation facility charge, interest revenues, cash provided by capitalized interest and other miscellaneous revenues derived from the Airport System.

(2) Generally, direct operating expenses include, salaries, wages and benefits, contractual services, utilities, commodities and supplies, property and liability insurance and other miscellaneous revenues. Excluded from direct operating expenses are depreciation and amortization expenditures.

(3) The numbers reflect the total annual fiscal year's debt service requirements on all outstanding senior and subordinate bonds.

F.

PFC Fund

Fiscal Year	(1) PFC Authority	(2) Less Cost Paid to Date	(3) Less Contractual Commitment	(4) Less Debt Service Paid to Date	(5) Plus Jr. Lien Bonds	(6) Plus Jr, Lien Deposit	(7) Net PFC Authority	(8) Debt Service Requirements	(9) Sufficiency Test Covenant
2002	$ 338,900	$ 85,114	$ -	$ 4,511	$ -	$ -	$ 249,275	$ 232,544	1.07
2003	338,900	80,977	-	14,991	-	-	242,932	231,038	1.05
2004	338,871	79,590	-	25,407	-	-	233,874	220,126	1.06
2005	377,136	95,107	-	35,764	-	-	246,265	209,775	1.17
2006	377,136	88,156	-	46,064	-	-	242,916	199,478	1.22
2007	425,018	115,518	-	56,313	-	-	253,187	189,233	1.34
2008	425,018	115,607	-	66,519	-	-	242,892	179,032	1.36
2009	378,537	122,475	-	76,681	-	-	179,381	159,579	1.12
2010	404,116	130,663	-	86,901	-	-	186,552	149,246	1.25

(1) PFC Authority approved by the FAA.
(2) Includes PFC Pay-As-You-Go costs related to approved PFC applications.
(3) PFC Pay-As-You-Go contractual commitments that have not yet been paid. For purposes of this analysis, it is assumed that all contractual commitments are paid as incurred.
(4) Debt service paid to date on the Series 2001 Bonds.
(5) Projected debt service on any junior lien bonds.
(6) Funds on deposit on any junior lien bonds.
(7) Net PFC Authority.
(8) Debt service requirements. (less Debt Service Reserve)
(9) Sufficiency Test Covenant must be at least 1.05.

City of Kansas City, Missouri
Revenue Bond Coverage Ratios
Last Ten Fiscal Years
(In thousands)

G.

Special Facility (MCI Overhaul Base Project) Fund
(Special Facilities of City of KCMO Series 2005G Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2006	$ 2,970	$ -	$ 842	$ 842	3.53
2007	4,422	60	1,442	1,502	2.94
2008	4,966	530	1,430	1,960	2.53
2009	3,302	570	1,408	1,978	1.67
2010	2,522	605	1,385	1,990	1.27

(1) Revenues consist of lease payments made by American Airlines Inc. to the City and proceeds of sales and use taxes imposed on certain retail sales within the boundaries of the KCI Community Improvement District.

KCMAC (Bartle Hall/Municipal Auditorium/Music Hall Projects)
(KCMAC 1990B-1, 1991B, 2004A (2008E), 2004B1, 2004B3, 2005, (2008F) 2006A Issuances)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest (2)	Total	Coverage
2007	$ 35,022	$ 4,044	$ 14,190	$ 18,234	1.92
2008	38,637	3,828	14,724	18,552	2.08
2009	36,817	3,312	16,835	20,147	1.83
2010	33,750	14,905	15,473	30,378	1.11

(1) Revenues consist of hotel/motel and restaurant taxes.
(2) Inlcudes Variable Rate Bonds support costs.

KCMAC (Truman Medical Center Project)
(KCMAC 1998B Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt ServiceRequirements Principal	Interest	Total	Coverage
2007	$ 840	$ 610	$ 230	$ 840	1.00
2008	848	645	203	848	1.00
2009	850	675	175	850	1.00
2010	845	700	145	845	1.00

(1) Revenues consist of lease payments from Truman Medical Center.

KCMO Special Obligation (Zona Rosa Project)
(Series 2010B KCMO Special Obligation Issuance-Zona Rosa Portion, 2003C Issuance-Zona Rosa Portion)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirments Principal	Interest	Total	Coverage
2007	$ 1,528	$ 640	$ 691	$ 1,331	1.15
2008	2,224	670	662	1,332	1.67
2009	1,802	695	642	1,337	1.35
2010	1,744	735	609	1,344	1.30

(1) Revenues consist of capital improvement and TDD sales taxes.
(2) The original KCMAC Series 2001B-1 Zona Rosa Projct was refunded by Series 2010B Special Obligation Bonds in Fiscal 2010.

City of Kansas City, Missouri
Revenue Bond Coverage Ratios
Last Ten Fiscal Years
(In thousands)

KCMO Special Obligation (Prospect North Project)
(Sries 2010B KCMO Special Obligation Issuance-Prospect North Portion, Series 2004-B2 Issuance-Prospect North Portion)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ -	$ 385	$ 560	$ 945	-
2008	-	410	545	955	-
2009	121	435	529	964	0.13
2010	151	460	511	971	0.16

(1) Revenues consist of TIF Revenues.
(2) The original KCMAC Series 2001B-1 Prospect North Project was refunded by Series 2010B Special Obligation Bonds in Fiscal 2010.

KCMAC (Series 94B Refunding Project)
(KCMAC 2003C Issuance-'94B Refunding Portion)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 3,515	$ 1,445	$ 416	$ 1,861	1.89
2008	3,548	1,515	344	1,859	1.91
2009	3,589	1,555	306	1,861	1.93
2010	2,169	1,635	228	1,863	1.16

(1) Revenues consist of uniform motor vehicle license fees.

KCMAC (Tow Lot Project)/ Special Obligation
(KCMAC 2004B2 Issuance-& Specia, Obligation Bonds Tow Lot Portion)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ -	$ -	$ 203	$ 203	-
2008	4,446	170	203	373	11.91
2009	3,733	485	809	1,294	2.89
2010	3,726	685	817	1,502	2.48

(1) Revenues consist of tow lot fees.

KCMAC and LCRA (Auditorium Plaza Garage Project)
(KCMAC 2006A Issuance-Auditorium Plaza Garage Portion and LCRA Series 2005E-Auditorium Plaza Garage Portion)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 904	$ 220	$ 350	$ 570	1.58
2008	1,002	290	301	591	1.69
2009	597	320	290	610	0.98
2010	1,021	350	276	626	1.63

(1) Revenues consist of Auditorium Plaza Garage net parking revenues.

City of Kansas City, Missouri
Revenue Bond Coverage Ratios
Last Ten Fiscal Years
(In thousands)

KCMO Special Obligation (MAST Facility Project)
(Series 2010B Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 669	$ 395	$ 274	$ 669	1.00
2008	669	415	254	669	1.00
2009	673	440	233	673	1.00
2010	675	465	210	675	1.00

(1) Revenues consist of health levy revenues and any lease payments from MAST .
(2) The original LCRA Series 1996A MAST Projct was refunded by Series 2010B Special Obligation Bonds in Fiscal 2010.

KCMO Special Obligation Series 2010C (Valentine Shopping Center Project)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 27	$ 155	$ 186	$ 341	0.08
2008	340	165	175	340	1.00
2009	235	175	164	339	0.69
2010	2	185	152	337	0.01

(1) Revenues consist of parking fees, net operating income of the project and excess TIF/STIF revenues generated by the Uptown Theater.
(2) The original MDFB Series 19968 Valentine Redevelopment Projct was refunded by Series 2010C Special Obligation Bonds in Fiscal 2010.

IDA Taxable Lease Revenue Bonds (Century Towers Project)
(IDA Series 2001 Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 2,422	$ 375	$ 1,176	$ 1,551	1.56
2008	1,612	465	1,147	1,612	1.00
2009	1,358	535	668	1,203	1.13
2010	1,312	615	528	1,143	1.15

(1) Revenues consist of apartment and office rent revenues from the project.

KCMO Special Obligation Refunding and Improvement Revenue Bonds (I-35 and Chouteau Project)
(KCMO Special Obligation Series 2009C (Tax-Exempt) and 2009D (Taxable) Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest (2)	Total	Coverage
2007	$ 1,075	$ 395	$ 644	$ 1,039	1.03
2008	2,363	435	621	1,056	2.24
2009	1,077	465	707	1,172	0.92
2010	1,169	530	294	824	1.42

(1) Revenues consist of TIF revenues.
(2) Inlcudes Variable Rate Bonds support costs.
(3) The original TIFC Series 2003A and 2003B Chouteau Redevelopment Projct was refunded by Series 2009C and 2009DSpecial Obligation Bonds in Fiscal 2010.

City of Kansas City, Missouri
Revenue Bond Coverage Ratios
Last Ten Fiscal Years
(In thousands)

TIFC Improvement Revenue Bonds (Blue Parkway Town Center Project)
(TIFC Series 2004 Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 1,209	$ -	$ 742	$ 742	1.63
2008	1,672	-	742	742	2.25
2009	486	240	738	978	0.50
2010	907	245	730	975	0.93

(1) Revenues consist of TIF revenues.

KCMO Special Obligation VRDO Improvement Revenue Bonds (909 Walnut Project)
(KCMO Special Obligation Series 2009A) Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest (2)	Total	Coverage
2007	$ 280	$ 125	$ 432	$ 557	0.50
2008	277	160	396	556	0.50
2009	543	185	398	583	0.93
2010	299	215	186	401	0.75

(1) Revenues consist of TIF revenues, net parking facility income from the garage and NID special assessments.
(2) Inlcudes Variable Rate Bonds support costs.
(3)) The original TIFC Series 2005 909 Walnut Redevelopment Projct was refunded by Series 2009A Special Obligation Bonds in Fiscal 2010.

TIFC VRDO Improvement Revenue Bonds (President Hotel Development Project)
(TIFC Taxable Series 2004 Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest (2)	Total	Coverage
2007	$ 1,713	$ 265	$ 1,033	$ 1,298	1.32
2008	1,005	265	1,000	1,265	0.79
2009	1,497	330	871	1,201	1.25
2010	1,397	385	425	810	1.73

(1) Revenues consist of TIF revenues.
(2) Inlcudes Variable Rate Bonds support costs.

IDA VRDO Improvement Revenue Bonds (KC Live Project)
(IDA Series 2005A, 2005B, 2006A and 2006B Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest (2)	Total	Coverage
2007	$ 1,131	$ -	$ 10,135	$ 10,135	0.11
2008	22,798	-	11,151	11,151	2.04
2009	5,947	-	17,346	17,346	0.34
2010	4,733	1,875	13,950	15,825	0.30

(1) Revenues consist of TIF/STIF, DESA, and Transportation Development District (TDD) revenues.
(2) Inlcudes Variable Rate Bonds support costs.

City of Kansas City, Missouri
Revenue Bond Coverage Ratios
Last Ten Fiscal Years
(In thousands)

KCMO Special Obligation Improvement Revenue Bonds (Sprint Arena Project)
(Special Obligation Series 2008C and 2008D Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest (2)	Total	Coverage
2007	$ 11,710	$ 1,135	$ 9,041	$ 10,176	1.15
2008	15,101	2,220	9,588	11,808	1.28
2009	13,405	1,525	11,650	13,175	1.02
2010	12,649	2,360	11,450	13,810	0.92

(1) Revenues consist of car rental and hotel fees.
(2) Inlcudes Variable Rate Bonds support costs.

LCRA Leasehold Revenue Refunding Bonds (Muehlebach Hotel Project)
(LCRA Series 2005E Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 2,201	$ 1,245	$ 1,505	$ 2,750	0.80
2008	3,309	2,130	1,154	3,284	1.01
2009	3,219	2,215	1,069	3,284	0.98
2010	6,384	2,350	981	3,331	1.92

(1) Revenues consist of TIF/STIF revenues.

PIEA Taxable Industrial Revenue Bonds (300 Wyandotte Parking Garage Project)
(PIEA Series 2005 Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 822	$ 300	$ 457	$ 757	1.09
2008	286	250	407	657	0.44
2009	490	270	395	665	0.74
2010	528	290	381	671	0.79

(1) Revenues consist of TIF revenues, net parking garage revenues and neighborhood development district (NID) special assessments.

IDA Refunding and Improvement Revenue Bonds (Civic Mall Refunding and Cherry Street Inn Demolition Project)
(IDA Series 2006C Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 217	$ 530	$ 161	$ 691	0.31
2008	1,280	480	249	729	1.75
2009	218	500	230	730	0.30
2010	1,493	515	210	725	2.06

(1) Revenues consist of TIF revenues.

City of Kansas City, Missouri
Revenue Bond Coverage Ratios
Last Ten Fiscal Years
(In thousands)

IDA Refunding Revenue Bonds (MDFB Series 1998 Uptown Theater Project)
(IDA Series 2007A Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 300	$ 330	$ 105	$ 435	0.69
2008	383	225	132	357	1.07
2009	422	240	123	363	1.16
2010	340	255	113	368	0.92

(1) Revenues consist of TIF/STIF revenues.

IDA Refunding Revenue Bonds (MDFB Series 2000A Midtown Retail District Project)
(IDA Series 2007A Issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2007	$ 4,982	$ 2,470	$ 1,334	$ 3,804	1.31
2008	5,203	1,775	1,879	3,654	1.42
2009	6,744	1,920	1,808	3,728	1.81
2010	6,709	2,060	1,732	3,792	1.77

(1) Revenues consist of state TIF and City TIF/STIF.

City of Kansas City, Missouri Special Obligation Improvement and Refunding Bonds
(Swope Ridge Geriatric Center Project) (Series 2008 issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2008	$ -	$ -	$ -	$ -	-
2009	166	75	91	166	1.00
2010	172	80	92	172	1.00

(1) Revenues include Health Levy Tax and capital maintenance funds.

City of Kansas City, Missouri Special Obligation Improvement and Refunding Bonds
(Second Street Project) (Series 2008 issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2008	$ -	$ -	$ -	$ -	-
2009	-	10	111	121	-
2010	2,012	1,765	114	1,879	1.07

(1) Revenues TIF revenues from the redevelopment area.

City of Kansas City, Missouri Special Obligation Improvement and Refunding Bonds
(Hodge /Shoal Creek Golf Course) (Series 2008 issuance)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2008	$ -	$ -	$ -	$ -	-
2009	903	305	233	538	1.68
2010	727	305	231	536	1.36

(1) Revenues include monies derived from the golf courses.

City of Kansas City, Missouri
Revenue Bond Coverage Ratios
Last Ten Fiscal Years
(In thousands)

City of Kansas City, Missouri Special Obligation Improvement Bonds
(East Village Project) (Series 2008B & 2010A amd 2009 Note)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements			
		Principal	Interest	Total	Coverage
2008	$ -	$ -	$ -	$ -	-
2009	-	-	1,329	1,329	-
2010	302	-	1,383	1,383	0.22

(1) Revenues include TIF revenues.
(2) The City issued its Special Obligation Bonds, Series 2010A in April 2010.

City of Kansas City, Missouri Special Obligation Improvement Bonds
(Special Obligation Bonds Performing Art Parking Garages - (Series 2009E)

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements			
		Principal	Interest	Total	Coverage
2010	$ -	$ -	$ -	$ -	-

City of Kansas City, Missouri
Demographic and Economic Statistics
Last Ten Calendar Years

Year*	Population[1]	Personal Income[2] (in Thousands)	Per Capita Personal Income[3]	School Enrollment[4]	Unemployment Rate[5]
2001	445,551	$ 9,618,109	$ 21,587	60,835	5.3
2002	449,266	10,223,048	22,755	60,521	6.6
2003	453,948	9,090,763	20,026	59,370	7.2
2004	458,619	10,275,359	22,405	59,021	7.7
2005	463,985	11,398,719	24,567	60,258	7.1
2006	470,077	11,366,462	24,180	57,285	6.4
2007	475,830	11,562,193	24,299	55,391	6.5
2008	480,129	13,106,561	27,298	57,544	7.6
2009	482,299	13,153,258	27,272	55,927	10.0
2010	484,469	13,469,692	27,803	56,391	10.1

Sources: *Population applies to July of each year. Per capita income and unemployment rate are effective for the end of the most recent calendar year. For 2010, the unemployment rate is effective as of April 30, 2010.

[1] KCMO population figures for 2001-2009 are the official US Census Bureau estimates.
In 2007 and 2008 KCMO challenged the Census Bureau's estimates, using the "housing unit method".
The Census Bureau accepted those challenges and made its estimates for 2001 to 2009 compatible with those challenges.
The 2010 population assumes that the growth rate for 2008-2009 continued in 2009-2010. Basing 2009-2010 growth only on 2008-2009 growth was done because of the sharp change in demographic trends during the Recession.
Source: City Planning and Development and Annual Estimates of the Population for Incorporated Places in Missouri, Listed Alphabetically: April 1, 2000 to July 1, 2007 (SUB-EST2007-04-29)

[2] Derived from population and per capita income. For 2010, total personal income is derived from an estimate of population and an estimate of per capita income.

[3] American Community Survey for Kansas City, MO (city not MSA) inflation adjusted dollars. For 2009 and 2010, estimates are used based upon 2008 American Community Survey adjusted for CPI.

[4] Survey of school districts within Kansas City, MO

[5] Kansas City, MO (city not MSA) Bureau of Labor Statistics Rpt: LAUPA29005003, not seasonally adjusted

City of Kansas City, Missouri

Principal Employers

Current Year and Nine Years Ago

Employer[1]	2010 Employees	2010 Rank	2010 Percentage of Total Employment	2001 Employees	2001 Rank	2001 Percentage of Total Employment
Federal Government	37,070	1	3.82%	17,100	4	1.75%
Public School System[2]	29,566	2	3.05%	26,905	1	2.76%
State/County/City Government[3]	27,371	3	2.82%	23,124	2	2.37%
HCA Midwest Health System	8,127	4	0.84%	8,488	5	0.87%
Sprint Nextel Corp.	7,300	5	0.75%	18,000	3	1.84%
St. Luke's Health Systems	6,622	6	0.68%	5,716	7	0.59%
McDonald's USA LLC	5,700	7	0.59%			
Cerner Corp.	4,980	8	0.51%			
Children's Mercy Hospitals and Clinics	4,812	9	0.50%	2,520		0.26%
Truman Medical Center	4,081	10	0.42%	2,700		0.28%
AT&T Inc.	3,710	11	0.38%	4,023	12	0.41%
General Motors, Fairfax Assembly Plant	3,706	12	0.38%	3,200	15	0.33%
Hallmark Cards, Inc.	3,700	13	0.38%	5,600	8	0.57%
Ford Motor Company, KC Assembly Plant	3,600	14	0.37%	6,034	6	0.62%
Black & Veatch	3,200	15	0.33%	3,900	13	0.40%
DST Systems, Inc.				5,000	9	0.51%
Honeywell				4,075	11	0.42%
Southwestern Bell Telephone				4,700	10	0.48%
Trans World Airlines				3,600	14	0.37%
Total employment Kansas City MSA[4]	969,900		15.82%	976,000		14.83%

Sources: [1] Top Public-Sector Employers, Kansas City Business Journal, April 2, 2010 and
Top 100 Area Private-Sector Employers, Kansas City Business Journal, April 16, 2010.

[2] The number for the public school systems is composed of eleven public school systems and districts.

[3] The number of employees for the State/County/City Government is made up of eight employers.

[4] Bureau of Labor Statistics, http://data.bls.gov, Rpt: SMU29281400000000001, as of April 2010 and Dec 2001

**The City does not continuously update this table. The information presented in this table speaks only as of the date indicated in the source. Layoffs or developments after this date are not presented and can render some information in the table to be inaccurate. In general, employment has sharply declined in recent months as reported by the Bureau of Labor Statistics of the U.S. Department of Labor.

City of Kansas City, Missouri

Full-Time Equivalent City Government Employees by Function/Program

Last Ten Fiscal Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government										
Offices of Mayor and Council	21	21	20	19	19	39	38	38	39	38
City Clerk	8	8	8	8	7	7	7	8	7	6
City Auditor	19	19	19	16	16	16	16	16	15	13
Office of City Manager	55	52	50	65	66	123	109	134	129	110
Finance	145	145	141	147	146	138	140	156	146	115
Law	30	34	29	45	41	59	64	64	76	59
Human Resources	36	36	38	45	44	49	46	54	52	42
Information Technology	75	74	67	75	77	126	132	141	114	97
General services	-	-	-	-	-	223	243	240	225	205
Public Safety										
Emergency Management Service								4	3	2
Firefighters	866	866	894	933	952	973	1,009	1,005	1,004	1,003
Municipal court	85	84	79	78	78	75	76	78	74	77
Capital Improvements Management	-	-	218	120	120	145	149	158	160	89
Codes Administration	106	104	110	-	-	-	-	-	-	-
Health Department	190	197	196	153	161	167	170	192	189	190
Neighborhood Development										
Human Relations	23	25	23	-	-	-	-	-	-	-
Housing and Community Dev	42	42	42	-	-	-	-	-	-	33
Neighborhood and Community Service	281	275	253	242	282	286	282	315	311	249
City Development	70	71	63	234	224	225	226	227	213	193
Convention and Entertainment Centers	220	207	179	152	148	79	84	98	94	78
Culture and recreation	731	733	490	477	460	442	455	454	420	369
Sanitation	114	110	97	-	-	-	-	-	-	-
Public works	403	403	374	499	492	431	416	442	426	394
Aviation	508	499	560	554	531	591	568	566	583	562
Water services	988	992	1,038	971	973	973	972	1,002	1,016	1,000
Total	5,016	4,997	4,988	4,833	4,837	5,167	5,202	5,392	5,296	4,924
Percentage increase (decrease) from prior year	0.6%	-0.4%	-0.2%	-3.1%	0.1%	6.8%	0.7%	3.7%	-1.8%	-7.0%
Change prior year	30	(19)	(9)	(155)	4	330	35	190	(96)	(372)

Source: All figures were taken from the Actual/Adopted Budget.

City of Kansas City, Missouri

Operating Indicators by Function/Program

Last Ten Fiscal Years

Function/program	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Police										
Physical Arrests *	202,474	227,881	239,414	254,346	263,447	271,435	324,332	347,698	348,507	318,080
General Arrests	61,000	67,997	51,383	46,250	44,882	45,599	26,439	39,756	33,062	35,028
Traffic violations **	141,474	159,884	188,031	208,096	218,565	225,836	297,893	307,942	315,445	283,052
Major Crimes Reported	57,919	56,290	51,650	49,323	49,040	47,827	49,174	32,557	34,400	33,888
Fire										
Emergency responses	52,328	51,985	48,519	50,372	49,715	51,066	52,118	55,310	50,600	54,885
Fires extinguished	6,553	6,797	6,179	5,733	3,037	3,001	3,037	3,017	2,552	2,453
Inspections	10,367	12,031	13,274	12,459	13,159	13,220	14,251	15,092	18,742	19,676
Aviation										
Airline Passengers ***	12,095,672	11,086,719	9,554,692	9,491,226	10,067,864	10,248,459	10,946,032	11,333,077	10,442,162	10,087,891
Water										
Water main breaks	1,133	1,164	1,296	1,041	1,045	1,231	1,021	937	821	911
Water Customers Served	177,000	155,000	167,919	175,000	182,288	178,366	163,498	153,000	156,881	159,000
Water Consumption (million cubic feet)	30,096	36,736	42,792	41,413	36,403	38,765	40,568	40,115	36,400	31,359
Average daily production (thousands of gallons)	127,110	113,390	117,250	113,150	99,730	106,230	111,150	109,600	99,630	95,420
Peak daily production (thousands of gallons)	200,260	179,540	184,030	207,240	143,460	174,350	192,520	179,690	149,140	143,000
Wastewater										
Average daily sewage treatment (millions of gallons)	114	108	105	99	108	96	101	115	117	117

* 2010 arrests do not include state arrests

** Includes parking violations

*** Includes revenue and nonrevenue passengers

City of Kansas City, Missouri

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

Function/program	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Public safety										
Stations	5	5	5	5	6	6	6	6	8	8
Zone offices	5	5	5	5	6	6	6	6	6	6
Fire stations	34	34	34	34	34	34	35	35	35	35
Public works										
Streets (miles)	2,300	2,300	2,300	2,350	2,370	2,390	2,400	2,496	2,420	2,498
Streetlights	70,554	78,057	83,518	84,593	85,935	87,048	88,100	89,313	90,594	91,138
Refuse collected (tons) *	-	-	-	-	-	-	119,864	116,329	95,158	96,277
Recyclables collected (tons) *	-	-	-	-	-	-	18,987	18,965	21,415	19,404
Culture and recreation										
Acreage	11,407	11,435	11,435	11,710	11,738	11,798	11,800	11,882	11,884	11,921
Parks and playgrounds	201	207	211	211	212	212	212	214	219	219
Baseball/softball diamonds	138	123	134	135	130	130	151	148	144	144
Soccer/football fields **	16	30	30	34	37	37	42	45	42	45
Walking trails	21	21	21	22	25	25	30	31	44	50
Community centers	11	11	11	11	11	11	11	10	10	10
Memorials and fountains	93	101	102	126	131	133	136	143	153	152
Water										
Water mains (miles)	2,500	2,527	2,700	2,738	2,678	2,685	2,736	2,769	2,772	2,772
Fire hydrants	19,124	19,221	21,210	21,859	21,976	22,988	23,693	22,619	22,732	22,732
Storage capacity (thousands of gallons)	132,730	132,730	132,730	132,730	132,730	132,930	133,430	128,230	128,230	128,230
Sewer										
Sanitary sewers (miles)	2,694	2,712	3,053	3,517	3,036	3,117	3,127	2,506	2,515	2,285
Treatment capacity (millions of gallons)	153	153	153	153	153	154	154	240	154	153

* 2007 is first year data was compiled.

** No data available for 2001 for football fields.