

BROWARD COUNTY, FLORIDA

SINGLE AUDIT REPORT

For The Year Ended September 30, 2010

**BROWARD COUNTY, FLORIDA
SINGLE AUDIT REPORT**

Year Ended September 30, 2010

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**MOORE STEPHENS
LOVELACE, P.A.**
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR FEDERAL
PROGRAM AND MAJOR STATE PROJECT AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND THE DEPARTMENT
OF FINANCIAL SERVICES STATE PROJECTS COMPLIANCE SUPPLEMENT**

Honorable Board of County Commissioners
Broward County, Florida

Compliance

We have audited the compliance of Broward County, Florida (the "County"), with the types of compliance requirements described in the U.S. Office of Management and Budget ("OMB") Circular A-133 *Compliance Supplement* and the requirements described in the Department of Financial Services State Projects Compliance Supplement that could have a direct and material effect on each of its major federal programs and major state projects for the year ended September 30, 2010. The County's major federal programs and major state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements referred to above is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; Chapter 69I-5, *Schedule of Expenditures of State Financial Assistance*, Rules of the Department of Financial Services; and Chapter 10.550, Rules of the Auditor General. Those standards, OMB Circular A-133, Chapter 69I-5, and Chapter 10.550, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or major state project identified in the accompanying schedule of findings and questioned costs occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and major state projects identified in the accompanying schedule of findings and questioned costs for the year ended September 30, 2010. However, the results of our auditing procedures also disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as Item 2010-03.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program or major state project in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, Chapter 69I-5, *Schedule of Expenditures of State Financial Assistance*, Rules of the Department of Financial Services; and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses, and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and other deficiencies we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2010-02 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2010-03 and 2010-04 to be significant deficiencies.

The County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the County's responses and, accordingly, we express no opinion on the responses.

Schedule of Expenditures of Federal Awards and State Financial Assistance

The financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of and for the year ended September 30, 2010, were audited by other auditors and they have issued their report thereon dated March 30, 2011. Their audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole, and they issued unqualified opinions thereon.

Honorable Board of County Commissioners
Broward County, Florida

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance is presented for the purpose of additional analysis, as required by OMB Circular A-133, Chapter 69I-5, *Schedule of Expenditures of State Financial Assistance*, Rules of the Department of Financial Services, and Chapter 10.550, Rules of the Auditor General, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

The accompanying Appendix A, as listed in the table of contents, is presented for the purpose of additional analysis, as required by the Florida Department of Transportation, and is not a required part of the financial statements or Schedule of Expenditures of Federal Awards and State Financial Assistance. Appendix A has not been subjected to the auditing procedures applied in the audit of the financial statements and Schedule of Expenditures of Federal Awards and State Financial Assistance and, accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of the Board of County Commissioners, management, and specific legislative or regulatory bodies and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in blue ink that reads "Moore Stephens Lovelace, P.A." The signature is written in a cursive, flowing style.

MOORE STEPHENS LOVELACE, P.A.
Certified Public Accountants

Orlando, Florida
June 28, 2011

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
<u>FEDERAL GOVERNMENT GRANTS</u>				
<u>U.S. Department of Defense, US Corps of Engineers</u>				
Direct Program				
Beach Renourishment	12.101	07B02	\$ 4,221	\$ -
Beach Renourishment	12.101	07B04	73,368	-
Total Department			\$ 77,589	\$ -
<u>U.S. Department of Housing and Urban Development</u>				
Direct Programs				
Community Development Block Grant	14.218	B-99-UC-12-0001	\$ 30,097	\$ -
Community Development Block Grant	14.218	B-03-UC-12-0001	33,196	33,196
Community Development Block Grant	14.218	B-04-UC-12-0001	141,739	141,739
Community Development Block Grant	14.218	B-05-UC-12-0001	11,221	11,221
Community Development Block Grant	14.218	B-06-UC-12-0001	136,875	136,875
Community Development Block Grant	14.218	B-07-UC-12-0001	13,297	13,297
Community Development Block Grant	14.218	B-08-UC-12-0001	215,677	218,136
Community Development Block Grant	14.218	B-09-UC-12-0001	2,189,360	-
Emergency Shelter Grant	14.231	S-08-UC-12-0013	3,036	-
Emergency Shelter Grant	14.231	S-09-UC-12-0013	139,361	139,208
Homeless Families Prog Supportive Housing	14.235	FL0245B4D010801	408,812	408,812
Homeless Families Prog Supportive Housing	14.235	FL0246B4D010801	158,848	158,848
Homeless Families Prog Supportive Housing	14.235	FL0246B4D010802	54,637	54,637
Homeless Families Prog Supportive Housing	14.235	FL0248B4D010801	439,440	439,440
Homeless Families Prog Supportive Housing	14.235	FL0248B4D010802	69,549	69,549
Homeless Families Prog Supportive Housing	14.235	FL0249B4D010801	185,209	185,209
Homeless Families Prog Supportive Housing	14.235	FL0249B4D010802	98,015	98,015
Homeless Families Prog Supportive Housing	14.235	FL0250B4D010801	155,483	155,483
Homeless Families Prog Supportive Housing	14.235	FL0250B4D010802	216,125	216,125
Homeless Families Prog Supportive Housing	14.235	FL0252B4D010801	284,520	284,520
Homeless Families Prog Supportive Housing	14.235	FL0252B4D010802	115,273	115,273
Homeless Families Prog Supportive Housing	14.235	FL0254B4D010801	197,880	197,880
Homeless Families Prog Supportive Housing	14.235	FL14B70-1004	61,843	61,843
Homeless Families Prog Supportive Housing	14.235	FL14B70-1005	71,298	71,299
Homeless Families Prog Supportive Housing	14.235	FL14B70-1007	65,828	65,828
Homeless Families Prog Shelter Plus Care	14.238	FL0251C4D010801 & OTHER	650,362	650,362
Homeless Families Prog Shelter Plus Care	14.238	FL0251C4D010801 & OTHER	565,638	565,638
Homeless Families Prog Shelter Plus Care	14.238	FL0258C4D010801 & OTHER	836,596	836,596
Homeless Families Prog Shelter Plus Care	14.238	FL14C40-1001	257,249	257,249
Homeless Families Prog Shelter Plus Care	14.238	FL14C50-1001	105,062	105,062
Homeless Families Prog Shelter Plus Care	14.238	FL14C60-1001	159,920	159,920
Homeless Families Prog Shelter Plus Care	14.238	FL14C70-1014	67,730	67,730
HOME Investment Partnership Program	14.239	B-09-UC-12-0201	721,760	324,299
HOME Investment Partnership Program	14.239	M-02-UC-12-0201	39,606	39,606
HOME Investment Partnership Program	14.239	M-05-UC-12-0201	1,181,323	1,182,360
HOME Investment Partnership Program	14.239	M-06-UC-12-0201	1,034,816	1,034,816
HOME Investment Partnership Program	14.239	M-07-UC-12-0201	749,734	749,734
HOME Investment Partnership Program	14.239	M-08-UC-12-0201	393,931	392,450
Fair Housing Assistance Program - State and Local	14.401	FF204K104027	239,240	-

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
Pass Through City of Coral Springs				
Community Development Consulting for Cities 09	14.218	Interlocal Agreement	\$ 384	\$ -
Community Development Consulting for Cities 10	14.218	Interlocal Agreement	63,077	-
Pass Through City of Fort Lauderdale				
Neighborhood Stabilization Grant	14.218	B-08-UN-12-0002	8,484,432	-
Fort Lauderdale Tenant Voucher Program 04/06	14.239	Participation Agreement FY04/06	7,182	-
Fort Lauderdale Tenant Voucher Program 07/08	14.239	Participation Agreement FY07/08	30,549	-
Pass Through Florida Department of Community Affairs				
Disaster Recovery CDBG	14.228	07-DB-3V-11-16-01-Z08	4,264,845	4,074,040
Disaster Recovery CDBG	14.228	08DB-D3-11-16-01-A06	2,473,614	2,473,614
Total Department			\$ 27,823,669	\$ 16,189,909
 <u>U.S. Department of Justice</u>				
Direct Program				
2007 DNA Backlog Reduction	16.560	2007-DN-BX-K121	\$ 8,898	\$ -
South Broward Gang Strike Force	16.580	2008-DD-BX-0346	152,807	-
Bulletproof Vest Partnership Program	16.607	2008-Bulletproof	22,223	-
2008 Gang Resistance Education & Training (GREAT)	16.737	2008-JV-FX-0043	24,524	-
2009 DNA Backlog Reduction	16.741	2009-DN-BX-K089	6,901	-
Coverdell Forensic Science Improvement	16.742	Award Memo	2,283	-
Coverdell Forensic Science Improvement	16.742	2009-CD-BX-0060	125,535	-
2008 DNA Backlog Reduction	16.743	2008-DN-BX-K061	4,187	-
2009 ICAC-Internet Crimes Continuation	16.800	2009-MC-CX-K046	483,492	-
Federal Equitable Sharing	16.UNKNOWN	N/A	506,557	-
Childnet BP04	16.04C-264 / 05C-161	04C-264 / 05C-161	37,500	-
Childnet BP05	16.04C-264 / 05C-161	04C-264 / 05C-161	12,500	-
National Assoc. of Drug Diversion Investigators (NADDI)	16.NADDI	NADDI	5,037	-
Passed Through National Children's Alliance				
National Children's Alliance Grant	16.543	299-FTLA-FL-PS09	2,899	-
National Children's Alliance Grant	16.543	3-FTL-FL-SA10	2,713	-
Passed Through Florida Department of Law Enforcement				
2009-2010 Stop Violence Against Women - BP01	16.588	LN944	90,732	-
2009-2010 Stop Violence Against Women - BP02	16.588	LN944	26,488	-
Edward Byrne Justice Assistance	16.738	2010-JAG-BROW-9-4X-209	82,937	82,937
2007 Justice Assistance Grant	16.738	2007-DJ-BX-1390	237,048	-
2008 Justice Assistance Grant	16.738	2008-DJ-BX-0534	16,957	-
2008 Justice Assistance Grant	16.738	2008-DJ-BX-0534	10,212	-
2008 Justice Assistance Grant	16.738	2008-DJ-BX-0534	12,334	-
2008 Justice Assistance Grant	16.738	2008-DJ-BX-0534	3,244	-
Student Against Violence Education (SAVE)	16.738	2010-JAGC-BROW-11-4X-150	125,000	-
Continuing Care Program	16.738	2010-JAGC-BROW-12-4X-147	41,020	-
Parent Education - Parent Support (PEPS)	16.738	2010-JAGC-BROW-13-4X-230	52,105	-
(STARS) The Starting Place's Therapeutic Adolescent Recovery Services	16.738	2010-JAGC-BROW-3-4X-158	52,560	-
Broward Youth Coalition Project	16.738	2010-JAGC-BROW-4-4X-151	49,028	-

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR					
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO	
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT	
Helping Families in South Broward Program	16.738	2010-JAGC-BROW-5-4X-170	\$ 44,005	\$ -	
Drug-Free Youth in Town (DFYIT)	16.738	2010-JAGC-BROW-6-4X-124	36,450	-	
Misdemeanor Drug Court Project	16.738	2010-JAGC-BROW-7-4X-237	77,437	-	
2008 Paul Coverdell Forensic Science	16.742	2008-CD-BX-0020	21,206	-	
2009 Paul Coverdell Forensic Science	16.742	2009-CD-BX-0041	43,626	-	
2009 Justice Assistance Grant	16.804	2009-DJ-BX-1425	231,540	-	
2009 Justice Assistance Grant	16.804	2009-DJ-BX-1425	8,899	-	
2009 Justice Assistance Grant	16.804	2009-DJ-BX-1425	5,447	-	
2009 Justice Assistance Grant	16.804	2009-DJ-BX-1425	8,260	-	
Passed Through Florida Office of the Attorney General					
Victims of Crime Act (VOCA)	16.575	V09178	50,277	-	
PSN - Operation Triple Play	16.609	2007-GP-CX-0053	4,129	-	
OCDETF Operations.					
Outbound Currency	16.MI02BR97MIO246	MI02BR97MIO246	37,529	-	
Joint Terr. Task Force	16.UNKNOWN	N/A	72,420	-	
Pass Buck	16.FC/FLS/1334	FC/FLS/1334	16,549	-	
S FL Org Fraud Task Force	16.FC/FLS/0358	FC/FLS/0358	19,645	-	
Violent Crime/Fugitive Task Force	16.UNKNOWN	N/A	15,357	-	
South Pointe	16.FC/FLS/1491	FC/FLS/1491	480	-	
Paesan Blues	16.FC/FLS/1636	FC/FLS/1636	8,082	-	
Bonefish	16.FC/FLS/1634	FC/FLS/1634	5,117	-	
Smoking Gun	16.FC/FLS/1640	FC/FLS/1640	31,773	-	
Oxy Alley	16.FC/FLS/1635	FC/FLS/1635	4,222	-	
Repeat Offender	16.FC/FLS/1650	FC/FLS/1650	2,789	-	
Villas	16.FC/FLS/1663	FC/FLS/1663	17,973	-	
Seven Trumpets	16.FC/FLS/1666	FC/FLS/1666	14,824	-	
Tactical Division Squad Task Force	16.UNKNOWN	N/A	13,148	-	
Two Trip Pickup	16.FC/FLS/1668	FC/FLS/1668	13,764	-	
Gravedigger	16.FC/FLS/1676	FC/FLS/1676	7,774	-	
Wolverine	16.FC/FLS/1715	FC/FLS/1715	23,853	-	
Legal X	16.FC/FLS/1717	FC/FLS/1717	10,288	-	
Crystal Palace	16.FC/FLS/1727	FC/FLS/1727	7,820	-	
Carver Ranches	16.FC/FLS/1724	FC/FLS/1724	29,033	-	
Breaking Best	16.FC/FLS/1613	FC/FLS/1613	27,306	-	
Minor Vice Task Force	16.UNKNOWN	N/A	29,178	-	
Zulu II	16.FC/FLS/1738	FC/FLS/1738	69,976	-	
Cut and Run	16.FC/FLS/1703	FC/FLS/1703	1,779	-	
Snake Oil	16.FC/FLS/1743	FC/FLS/1743	10,497	-	
Night at the Roxy	16.FC/FLS/1741	FC/FLS/1741	9,680	-	
Kitchen Sink	16.FC/FLS/1758	FC/FLS/1758	11,469	-	
Ocean's 13	16.FC/FLS/1745	FC/FLS/1745	5,854	-	
Side Pocket	16.FC/FLS/1742	FC/FLS/1742	2,087	-	
Nova Motors	16.FC/FLS/1749	FC/FLS/1749	3,465	-	
Cedar Sweep	16.FC/FLS/1744	FC/FLS/1744	1,875	-	
Sledge Hammer	16.FC/FLS/1757	FC/FLS/1757	6,827	-	
Catalys Converter	16.FC/FLS/1761	FC/FLS/1761	21,143	-	
Total Department			\$ 3,282,573	\$ 82,937	

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
<u>U.S. Department of State</u>				
Direct Program				
The 35th General Assembly of the Organization of American States	19.S-DSASD-08-GR-003	S-DSASD-08-GR-003	\$ 761,132	\$ 250,018
Total Department			\$ 761,132	\$ 250,018
<u>U.S. Department of Transportation</u>				
Direct Programs				
FAA Airport Improvement Program Construct Taxiway Ramp & Rehab	20.106	AIP-3-12-0025-051-2006	\$ 1,744	\$ -
FAA Airport Improvement Program Construct Airfield Drainage	20.106	AIP-3-12-0025-051-2006	110,297	-
FAA Airport Improvement Program Environmental Impact Study Phase 3	20.106	AIP-3-12-0025-054-2007	315,087	-
FAA Construct High Speed Taxiways A4, B3, and B5; Rehabilitate Taxiways B east, Q, S and T5	20.106	AIP 3-12-0025-056-2008	257,646	-
FAA Rehabilitate and Widen Twy AB	20.106	AIP 3-12-0025-057-2008	12,859	-
FAA Rehabilitate and Widen Taxiway B3 and Taxiway AB (Phase 2)	20.106	AIP 3-12-0025-058-2008	725,677	-
FAA Rehabilitate Runway 13/31 (Phase 1); Acquire Aircraft Rescue and Firefighting Vehicle	20.106	AIP 3-12-0025-059-2009	2,042,787	-
FAA Rehabilitate Runway 13/31 (Phase 2)	20.106	AIP 3-12-0025-061-2009	133,714	-
FAA Extend Runway 9R-27L (preliminary Design)	20.106	AIP 3-12-0025-062-2009	5,547,653	-
FTA Capital Assistance - Convention Connection	20.507	FL-03-0262	(230,603)	-
FTA Capital Assistance FY02	20.507	FL-90-X457	1,666,526	-
FTA Capital Assistance FY03	20.507	FL-90-X488	180,592	-
FTA Capital Assistance FY04	20.507	FL-90-X526	207,555	-
FTA Capital Assistance FY05	20.507	FL-90-X556	2,891,927	-
FTA Capital Assistance FY06	20.507	FL-90-X628	2,457,966	-
FTA Capital Assistance FY07	20.507	FL-90-X660	5,033,373	-
FTA Capital Assistance FY08	20.507	FL-90-X706	466,995	-
FTA Capital Assistance FY09	20.507	FL-90-X720	835,617	-
FTA Capital Assistance FY10	20.507	FL-90-X736	2,276,752	-
FTA Capital Assistance - I595Xpress UPA FL-04-0044	20.507	FL-04-0044	5,177,029	-
FTA Capital Assistance - US441 Artic Component Parts	20.507	FL-04-0057	95,179	-
FTA Capital Assistance - Bus Purchase Artics & Hybrid ANS81	20.513	41404319401	2,450,553	-
Passed Through Florida Department of Environmental Protection				
Recreational Trails Program	20.219	T28014	58,759	-
Passed Through Florida Department of Transportation				
FDOT Unified Work Program (UPWP) 07/08	20.205	A5358	118,000	-
FDOT Unified Work Program (UPWP) 08/09	20.205	A5358	6,846	-
FDOT Unified Work Program (UPWP) 09/10	20.205	A5358	1,914,071	-
Transit Bridge	20.205	AI506	253,657	-
Computerized Traffic Signal System Operations Enhancement	20.205	AJ714	658,379	-
High Speed Rail Crossing System	20.205	ANC47	566,850	-
Computerized Traffic Signal System Operations Enhancement	20.205	APZ74	71,511	-
FTA Section 8 - Planning 09/10	20.505	ANO16	430,553	-
Broward County Safety Belt Enforcement	20.609	K4PT-10-21-02 APX22	19,688	-
Pompano Beach Safety Belt Enforcement	20.609	K4PT-10-21-35 APX25	19,948	-
Deerfield Beach Safety Belt Enforcement	20.609	K4PT-10-21-37 APX23	20,000	-

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
Passed Through Downtown Development Authority				
FTA CAPITAL ASSISTANCE - DDA Streetscape	20.507	FL-26-0019-00	\$ 214,363	\$ -
FTA CAPITAL ASSISTANCE - DDA Streetscape	20.507	FL-55-0004	1,970,892	-
Total Department			\$ 38,980,442	\$ -
<u>U.S. Department of the Treasury</u>				
Direct Program				
Treasury Funds (Federal Equitable Sharing)	21.UNKNOWN	N/A	\$ 267,273	\$ -
Total Department			\$ 267,273	\$ -
<u>Equal Employment Opportunity Commission</u>				
Direct Program				
Employment Discrimination - Title VII of the Civil Rights Act of 1964	30.001	EECCN080028	\$ 181,100	\$ -
Total Department			\$ 181,100	\$ -
<u>National Endowment for the Arts</u>				
Direct Programs				
2009 Access to Artistic Excellence - Design Broward	45.024	08-806326	\$ 30,000	\$ -
Total Department			\$ 30,000	\$ -
<u>Institute of Museum and Library Services</u>				
Direct Program				
Library Services and Technology Act	45.310	09-LSTA-E-01	\$ 152,572	\$ -
Total Department			\$ 152,572	\$ -
<u>Environmental Protection Agency</u>				
Direct Programs				
Air Monitoring Sec 105	66.001	A-00402608	\$ 230	\$ -
Air Monitoring Sec 105	66.001	A-00402610	297,651	-
Air Monitoring Sec 103	66.034	PM-96495808	70,459	-
Air Monitoring Sec 103	66.034	PM-96495808-3	44,246	-
Total Department			\$ 412,586	\$ -
<u>Office of National Drug Policy</u>				
Direct Programs				
HIDTA-Top Heavy 2008	84.184	18-PM-IP-592Z	\$ 12,095	\$ -
HIDTA-Resource Group 2008	84.184	18-PM-IP-592Z	5,986	-
HIDTA-Street Terror Offender Program 2008	84.184	18-PM-IP-592Z	42,990	-
HIDTA-Violent Crimes 2008	84.184	18-PM-IP-592Z	30,307	-
HIDTA-Top Heavy 2009	84.184	G09MI0003A	37,405	-
HIDTA-Resource Group 2009	84.184	G09MI0003A	32,305	-
HIDTA-Street Terror Offender Program 2009	84.184	G09MI0003A	4,932	-
HIDTA-Transport Conspiracy 2009	84.184	G09MI0003A	28,554	-

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
HIDTA- Russian Eurasian Org Crime Task Force 09	84.184	G09MI0003A	\$ 2,184	\$ -
HIDTA-Top Heavy 2010	84.184	G10MI0003A	35,832	-
HIDTA-Resource Group 2010	84.184	G10MI0003A	6,321	-
HIDTA-Street Terror Offender Program 2010	84.184	G10MI0003A	11,506	-
HIDTA-Transportation Conspiracy 2010	84.184	G10MI0003A	18,474	-
HIDTA-Violent Crimes 2010	84.184	G10MI0003A	316	-
HIDTA- Russian Eurasian Org Crime Task Force 2010	84.184	G10MI0003A	1,404	-
HIDTA- South Brwd Drug Enf 2010	84.184	G10MI0003A	3,596	-
HIDTA-K9 2009	84.184	2009-HIDTA-SFLEAFF-K9	42,397	-
Total Department			\$ 316,604	\$ -
<u>Elections Assistance Commission</u>				
Pass Through Florida Department of State, Division of Elections				
HAVA - Federal Election Activities Grant - VIII	90.401	Memorandum of Agreement	\$ 208,172	\$ -
HAVA - Federal Election Activities Grant - VII	90.401	Memorandum of Agreement	55,716	-
Total Department			\$ 263,888	\$ -
<u>U.S. Department of Health and Human Services</u>				
Direct Programs				
One Community Partnership	93.104	5 U79 SM54475	\$ 9,630	\$ 9,630
SAMHSA - CRUSHH	93.243	5U79SP013378	342,129	339,762
SAMHSA - COATCH	93.243	5H79TI018185	332,742	251,335
Low Income Home Energy Assistance Program	93.568	09EA-7K-11-16-01-004	4,227,577	-
Low Income Home Energy Assistance Program	93.568	10EA-8F-11-16-01-004	4,271,277	-
Assets for Independence 2004-2009	93.602	90EI0306	19,773	6,178
Assets for Independence 2006-2011	93.602	90EI0377	52,239	51,640
HIV Emergency Relief Project Grants - Ryan White 08/09	93.914	H89HA00002-19	6,617,167	6,221,434
HIV Emergency Relief Project Grants - Ryan White 10/11	93.914	H89HA00002-20	8,162,647	7,723,698
Minority AIDS Initiative Program (MAI)	93.914	5 H3MHA08482-03-00	939,241	788,875
Minority AIDS Initiative Program (MAI)	93.914	H89HA00002-20	306,220	306,220
Passed Through Areawide Council on Aging of Broward County, Inc.				
Wellness & Health Promotion Services	93.041	JA009-15-2009 & J7009-15-2009	7,351	-
Wellness & Health Promotion Services	93.041	JD010-15-2010	11,522	-
Wellness & Health Promotion Services	93.043	JA009-15-2009 & J7009-15-2009	17,232	-
Wellness & Health Promotion Services	93.043	JD010-15-2010	32,044	-
Nursing Home Diversion Modernization	93.048	XQ997-15-2010	60,951	15,004
Nursing Home Diversion Modernization	93.048	XQ017-15-2010	36,384	-
Evidence-Based Practices	93.048	XQ859-15-2009	25,276	-
Passed Through Early Learning coalition of Broward County, Inc.				
Quality Assurance Services/ Health, Safety & VPK Monitoring	93.558	BCL-MON-10-ELC4-2	2,633	-
Quality Assurance Services/ Health, Safety & VPK Monitoring	93.558	BCL-MON-11-ELC4-2	791	-
Quality Rating System (Rate Child Care Facilities)	93.558	BCL-QRS-10-ELC4-1	126,254	-
Quality Rating System (Rate Child Care Facilities)	93.558	BCL-QRS-11-ELC4-1	34,130	-
Quality Assurance Services/ Health, Safety & VPK Monitoring	93.575	BCL-MON-10-ELC4-2	2,794	-
Quality Assurance Services/ Health, Safety & VPK Monitoring	93.575	BCL-MON-11-ELC4-2	823	-
Quality Rating System (Rate Child Care Facilities)	93.575	BCL-QRS-10-ELC4-1	131,468	-
Quality Rating System (Rate Child Care Facilities)	93.575	BCL-QRS-11-ELC4-1	35,541	-

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
Quality Assurance Services/ Health, Safety & VPK Monitoring	93.596	BCL-MON-10-ELC4-2	\$ 2,111	\$ -
Quality Assurance Services/ Health, Safety & VPK Monitoring	93.596	BCL-MON-11-ELC4-2	686	-
Quality Rating System (Rate Child Care Facilities)	93.596	BCL-QRS-10-ELC4-1	109,517	-
Quality Rating System (Rate Child Care Facilities)	93.596	BCL-QRS-11-ELC4-1	29,606	-
Quality Assurance Services/ Health, Safety & VPK Monitoring	93.667	BCL-MON-10-ELC4-2	6.00	-
Quality Assurance Services/ Health, Safety & VPK Monitoring	93.667	BCL-MON-11-ELC4-2	2	-
Quality Rating System (Rate Child Care Facilities)	93.667	BCL-QRS-10-ELC4-1	290	-
Quality Rating System (Rate Child Care Facilities)	93.667	BCL-QRS-11-ELC4-1	78	-
Passed Through Florida Department of Community Affairs				
Community Services Block Grant	93.569	10SB-7Q-11-16-01-003	1,259,810	-
Passed Through Florida Department of Children and Families				
BRITE	93.243	LD809	120,662	-
BRITE	93.243	LD928	69,216	-
Alcohol Abuse - Myers Act 08/09	93.558	JD245	3,840	-
Alcohol Abuse - Myers Act 09/10	93.558	JD245	235,778	-
Alcohol Abuse - Myers Act 10/11	93.558	JD245	63,504	-
Child Protective Services BP04	93.558	JJZ02	2,265,812	-
Child Protective Services BP01	93.558	JJZ02	600,284	-
Protective Investigator Training BP01	93.558	IJ703	204,370	-
Protective Investigator Training BP02	93.558	IJ703	72,416	-
Refugee Targeted Assistance	93.566	LK923	223	-
Child Care Licensing & Enforcement	93.575	JC204	281,714	-
Refugee Targeted Assistance	93.576	LK923	37	-
Refugee Targeted Assistance	93.584	LK923	381	-
Child Protective Services BP04	93.667	JJZ02	2,009,305	-
Child Protective Services BP01	93.667	JJZ02	532,327	-
DCF-Assessments - BP01	93.958	JD256	17,936	-
JAC-Assessments DLE - BP01	93.958	JD256	48,671	-
Elderly Services Mental Health	93.959	JH299	226,238	-
Alcohol Abuse - Myers Act 08/09	93.959	JD245	112,837	-
Alcohol Abuse - Myers Act 09/10	93.959	JD245	1,719,235	-
Alcohol Abuse - Myers Act 10/11	93.959	JD245	463,050	-
DCF-Assessments - BP02	93.959	JD256	59,016	-
JAC-Assessments DLE - BP02	93.959	JD256	160,149	-
Passed Through Florida Department of Health				
Sexual Violence Prevention Program-Education/Training	93.136	COH6Y	29,425	-
Child Protection Team - Sexual Assault	93.667	CPU 10, Renewal 1	505,345	-
Child Protection Team - Sexual Assault	93.667	CPU 10, Renewal 1	144,676	-
Sexual Violence Prevention Program-Crisis Intervention	93.991	COH6A	21,273	-
Total Department			\$ 37,175,662	\$ 15,713,776
<u>U.S. Department of Homeland Security</u>				
Direct Program				
Port Security Grant	97.056	2008-GB-T8-K008	\$ 315,379	\$ -
Port Administration Homeland Security	97.056	2005-GB-T5-0124	26,850	-
2006 Port Security Grant	97.056	2006-GB-T6-0075	44,851	-

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Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
TSA Canine Explosive Detection Team	97.072	HSTS02-08-H-CAN422	\$ 450,500	\$ -
FTA CAPITAL ASSISTANCE - TSGP Security	97.075	09-DS-11-16-20	60,797	-
FTA CAPITAL ASSISTANCE - TSGP Security	97.075	2009-RA-T9-0073	1,232,079	-
TSA Reimbursement for LEO Service	97.090	HSTS02-08-H-SLR145	1,313,310	-
BW Special Air Monitoring	97.091	2006-ST-091-000015	284,456	-
BW Special Air Monitoring	97.091	2006-ST-091-000015-5	92,056	-
TSA Closed Circuit Television Cameras	97.100	HSTS04-08-A-CT7030	123,688	-
TSA In-Line Baggage Explosive Detection System (EDS)	97.100	HSTS01-07-A-DEP225	11,321,534	-
Passed Through City of Miami				
Urban Area Security Initiative - 2008	97.008	09-DS-48-11-16-02-448	393,021	-
Urban Area Security Initiative 2005 - BEMA	97.067	06DS-4H-11-23-02-342	2,907	-
Urban Area Security Initiative - Ft Lauderdale	97.067	08DS-62-11-16-02	164,971	-
Passed Through City of Miramar				
Urban Area Security Initiative 2006 - BEMA	97.067	07DS-5S-11-16-02-259	154,058	-
Urban Area Security Initiative 2007 - BEMA	97.067	08DS-62-11-16-02-296	114,900	-
Passed Through Gateway Community Outreach, Inc.				
Emergency Food & Shelter Program Phase XXV	97.024	Notice of Grant Award	1,300	-
Emergency Food & Shelter Program Phase XXVIII	97.024	Notice of Grant Award	147,535	-
Passed Through Florida Department of Community Affairs/DEM				
Disaster Grants - Hurricane Wilma	97.036	06-WL-K-11-16-01-631	122,049	-
Disaster Grants - Hurricane Wilma Mills Center	97.036	06-WL-K-11-16-01-631	1,041,737	-
FEMA Hazard Mitigation Grant for Oakland Park Annex Drainage	97.039	09-HM-23-06-16-01-002	1,583,912	-
Hazard Mitigation - Main Library	97.039	9HM-37-11-16-01-072	418,252	-
Hazard Mitigation - Judicial Complex	97.039	9HM-37-11-16-01-027	183,605	-
Hazard Mitigation - Public Safety Building	97.039	9HM-37-11-16-01-069	287,568	-
Hazard Mitigation - Fleet Services	97.039	9HM-37-11-16-01-067	54,322	-
Hazard Mitigation - Administration	97.039	9HM-37-11-16-01-072 & other	6,537	-
Emergency Management Base Grant	97.042	09-BG-20-11-16-01-081	174	-
Emergency Management Base Grant	97.042	09-BG-03-11-16-01-206	259,569	-
Pre-Disaster Mitigation Grant	97.047	09-DM-45-11-16-01-412	71,336	-
ODP Homeland Security Emergency Management Base Grant	97.067	10-DS-39-11-16-01-235	21,803	-
State Homeland Security Grant	97.067	08-DS-60-11-16-01-236	3,722	-
State Homeland Security Grant	97.067	09-DS-51-11-16-01-363	105,667	-
Passed Through Florida Department of Law Enforcement				
Regional Data Sharing Project	97.004	2006-LETP-BROW-1-N1-011	1,424,545	-
Regional Metadata Managers - Issue 44	97.067	2007-LETP-BROW-2-Q4-025	37,994	-
Sustainment of Specialty Teams	97.067	2007-SHSP-BROW-2-Q5-030	8,499	-
Buildout Specialty Teams	97.067	2007-SHSP-BROW-1-Q5-018	15,043	-
Meta Data Managers	97.067	2008-LETP-BROW-1-S3-018	44,041	-
Enhanced SWAT and EOD Reg. Training CBRNE-806B	97.067	2009-SHSP-BROW-1-V3-010	17,604	-
Enhanced SWAT and EOD Reg. Training Capability-806A	97.067	2009-SHSP-BROW-1-V3-011	3,952	-
CBRNE Capable Reg. Forensic Response Team-807B	97.067	2009-SHSP-BROW-1-V3-012	5,898	-
Meta Data Planner - Issue 832	97.067	2009-SHSP-BROW-1-V3-013	82,169	-

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
Passed Through Federal Emergency Management Agency				
2009 Homeland Security Grant Program (HSGP)	97.067	2009-SS-T9-0081	\$ 118,800	\$ -
2009 HSGP - Super Bowl XLIV Public Safety Operations	97.067	2009-SS-T9-0081	245,286	-
Total Department			\$ 22,408,276	\$ -
Sub Total Federal Grants - All Departments excluding ARRA Grants			\$ 132,133,366	\$ 32,236,640
 <u>AMERICAN RECOVERY AND REINVESTMENT ACT GRANTS</u>				
<u>U.S. Department of Commerce, National Oceanic and Atmospheric Administration</u>				
Passed Through Nova University				
ARRA: NOAA Threatened Coral Recovery in Florida and USVI	ARRA-11.463	Keys NOAA Nova 070809	\$ 8,388	\$ -
Total Department			\$ 8,388	\$ -
 <u>U.S. Department of Housing and Urban Development</u>				
Direct Programs				
ARRA- Community Development Block Grant	ARRA-14.253	B09-UY-12-0001	\$ 860,182	\$ 582,050
ARRA- Homelessness Prevention and Rapid Re-housing Program	ARRA-14.257	S09-UY-12-0013	719,262	693,677
Passed Through City of Hollywood Florida				
ARRA- Homelessness Prevention and Rapid Re-housing Program	ARRA-14.257	Agreement	10,444	
Total Department			\$ 1,589,888	\$ 1,275,727
 <u>U.S. Department of Justice</u>				
Direct Programs				
"ARRA" 2009 Recovery Act ICAC-Internet Crimes Against Children	ARRA-16.800	2009-SN-B9-K046	\$ 259,887	\$ -
Passed Through Florida Department of Law Enforcement				
"ARRA" 2009-2010 (InVest) Intimate Violence Enhanced Services Team	ARRA-16.588	LN948	105,440	-
ARRA- Edward Byrne Justice Assistance	ARRA-16.803	2010-ARRC-BROW-16-W7-166	59,780	59,780
ARRA- Edward Byrne Justice Assistance	ARRA-16.803	2010-ARRC-BROW-14-W7-254	106,761	106,761
ARRA- Edward Byrne Justice Assistance	ARRA-16.803	2010-ARRC-BROW-1-W7-316	243,827	243,827
"ARRA" Adult Drug Court Expansion Project	ARRA-16.803	2009-SU-B9-0021	401,088	-
"ARRA" Operation Medicine Cabinet Recovery Grant	ARRA-16.803	2010-ARRC-BROW-17-W7-282	110,019	-
"ARRA" 2010 New Day Enhancement Program	ARRA-16.803	2010-ARRC-BROW-19-W7-262	235,663	-
"ARRA" Operation Turn Around Enhancement Program	ARRA-16.803	2010-ARRC-BROW-3-W7-253	46,176	-
"ARRA" Special Victims Project	ARRA-16.803	2010-ARRC-BROW-13-W7-235	118,508	-
"ARRA" PACE Center for Girls	ARRA-16.803	2010-ARRC-BROW-6-W7-163	61,300	-
"ARRA" Stop the Cycle Enhancement Program	ARRA-16.803	2010-ARRC-BROW-11-W7-252	368,755	-
"ARRA" Outpatient Therapy Program - Enhancement Program	ARRA-16.803	2010-ARRC-BROW-20-W7-292	191,848	-
"ARRA" Student Against Violence Education (SAVE)	ARRA-16.803	2010-ARRC-BROW-15-W7-162	172,500	-
"ARRA" Broward Youth Coalition Project	ARRA-16.803	2010-ARRC-BROW-7-W7-167	55,800	-
"ARRA" Drug-Free Youth in Town (DFYIT)	ARRA-16.803	2010-ARRC-BROW-12-W7-169	196,197	-
"ARRA" Misdemeanor Drug Court Project	ARRA-16.803	2010-ARRC-BROW-18-W7-258	87,496	-
"ARRA" OIC - Project Second Chance	ARRA-16.803	2010-ARRC-BROW-4-W7-154	140,225	-
"ARRA" Youth Force Enhancement Program	ARRA-16.803	2010-ARRC-BROW-5-W7-255	127,400	-
"ARRA" 2009 Justice Assistance Grant - Recovery Act	ARRA-16.804	2009-SB-B9-3324	1,226,259	-
"ARRA" 2009 Justice Assistance Grant - Recovery Act	ARRA-16.804	2009-SB-B9-3324	28,443	-
"ARRA" 2009 Justice Assistance Grant - Recovery Act	ARRA-16.804	2009-SB-B9-3324	11,584	-

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
"ARRA" 2009 Justice Assistance Grant - Recovery Act	ARRA-16.804	2009-SB-B9-3324	\$ 36,883	\$ -
"ARRA" 2009 Justice Assistance Grant - Recovery Act	ARRA-16.804	2009-SB-B9-3324	15,353	-
"ARRA" 2009 Justice Assistance Grant - Recovery Act	ARRA-16.804	2009-SB-B9-3324	12,657	-
"ARRA" 2009 Justice Assistance Grant - Recovery Act	ARRA-16.804	2009-SB-B9-3324	5,705	-
Passed Through Office of State Courts Administrator				
ARRA- Edward Byrne Justice Assistance	ARRA-16.803	2009-85610-096	357,459	357,459
Total Department			\$ 4,783,013	\$ 767,827
<u>U.S. Department of Transportation</u>				
Direct Programs				
ARRA Rehabilitate Apron Concourses D, E, and F	ARRA-20.106	ARRA 3-12-0025-060-2009	\$ 2,905,883	\$ -
ARRA TIGGER: Fleet retrofits/EMP's Buses	ARRA-20.523	FL-77-0001-00	1,428,571	-
ARRA-FTA Operating Assistance - Transit Headways	ARRA-20.507	ARRA-FL-96-X001	1,600,000	-
Total Department			\$ 5,934,454	\$ -
<u>National Endowment for the Arts</u>				
Direct Programs				
ARRA- Promotion of the Arts - Grants to Organizations and Individuals	ARRA-45.024	09-6288-7038	\$ 200,959	\$ 176,215
Total Department			\$ 200,959	\$ 176,215
<u>U.S. Department of Health and Human Services</u>				
Passed Through Early Learning coalition of Broward County, Inc.				
ARRA-Quality Rating System (Rate Child Care Facilities)	ARRA-93.713	BCL-QRS-11-ELC4-1	\$ 12,620	\$ -
ARRA-Quality Assurance Services/ Health, Safety & VPK Monitoring	ARRA-93.713	BCL-MON-11-ELC4-2	292	-
Passed Through Florida Department of Community Affairs				
ARRA- Community Services Block Grant 09/10	ARRA-93.710	10SB-8B-11-16-01-104	2,003,213	-
Total Department			\$ 2,016,125	\$ -
<u>U.S. Department of Homeland Security</u>				
Direct Programs				
ARRA - Port Security Grant Program	ARRA-97.116	#2009-PU-0159	\$ 950	\$ -
Passed Through Gateway Community Outreach				
ARRA- Emergency Food and Shelter Program for Phase 27	ARRA-97.114	Notice of Grant Award	777	-
Total Department			\$ 1,727	\$ -
<u>U.S. Department of Human Services</u>				
ARRA- Training and Technical Assistance Partnership Program	ARRA-97.711	90SN0048/01	\$ 54,945	\$ -
Total Department			\$ 54,945	\$ -
Sub Total Federal Grants - ARRA All Departments			\$ 14,589,499	\$ 2,219,769
Total Federal Grants - All Departments			\$ 146,722,865	\$ 34,456,409

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
<u>STATE GOVERNMENT GRANTS</u>				
<u>Florida Department of Environmental Protection</u>				
Direct Programs				
Beach Renourishment	37.003	07B02	\$ 5,924	\$ -
Beach Renourishment	37.003	07B04	25,962	-
Beach Renourishment	37.003	07B06	18,071	-
Waste Tire Suppression	37.015	01C-149	117,991	-
Local Government Cleanup Contracting	37.024	S0479	400,858	-
Local Government Cleanup Contracting	37.024	GC622	400,858	-
Ambient Air Monitoring Agreement	37.042	S0476	82,139	-
Delegated Title V Air Pollution Control Activities	37.043	S0470	273,748	-
Total Department			\$ 1,325,551	\$ -
<u>Florida Department of Legal Affairs and Attorney General</u>				
Passed through Florida Council Against Sexual Violence				
Florida Council Against Sexual Violence 09/10	41.010	09OAG27	\$ 30,136	\$ -
Total Department			\$ 30,136	\$ -
<u>Florida Department of Agriculture & Consumer Services</u>				
Direct Programs				
Mosquito Control	42.003	014935	\$ 37,683	\$ -
Total Department			\$ 37,683	\$ -
<u>Florida Department of Financial Services</u>				
Direct Programs				
My Safe Florida Home Program	43.002	CFO42	\$ 25,320	\$ -
Total Department			\$ 25,320	\$ -
<u>Florida Department of State and Secretary of State</u>				
Direct Programs				
LAA Support	45.025	11.6.0164	\$ 1,361	\$ -
Cultural Affairs Program Support	45.058	10-2530	25,000	-
State Aid to Libraries	45.030	10-ST-03	1,585,418	-
Miramar Branch Library	45.06-PLC-03	06-PLC-03	200,000	-
Total Department			\$ 1,811,779	\$ -
<u>Florida Department of Community Affairs</u>				
Direct Programs				
Emergency Management Base Grant	52.008	09-BG-03-11-16-01-206	\$ 1,340	\$ -
Emergency Management Base Grant	52.008	10-BG-25-11-16-01-097	31,309	-
SHIP 04/05 St Housing Initiatives Partnership	52.901	SHIP	29,863	-
SHIP 05/06 St Housing Initiatives Partnership	52.901	SHIP	165,947	-
SHIP 06/07 St Housing Initiatives Partnership	52.901	SHIP	123,682	-
SHIP 07/08 St Housing Initiatives Partnership	52.901	SHIP	1,014,239	-
SHIP 08/09 St Housing Initiatives Partnership	52.901	SHIP	1,329,381	-
SHIP 09/10 St Housing Initiatives Partnership	52.901	SHIP	74,222	-
Total Department			\$ 2,769,983	\$ -

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
<u>Florida Department of Transportation</u>				
Direct Programs				
Florida Commission for the Transportation Disadvantaged Trip & Equipment AQ080	55.001	23703618401	\$ 2,960,617	\$ 652,789
Transportation Disadvantaged	55.002	APJ47	39,747	-
Keep America Beautiful	55.003	N/A	13,514	-
FDOT - Relocation of Gates 100 and 101 at FLL	55.004	AOH16 (421340)	393,768	-
FDOT - Airport Security Improvements	55.004	AO509 (412407)	69,571	-
FDOT - Rehabilitate Taxiways B East, Q, S, & T5	55.004	AP547 (424446)	130,385	-
FDOT - Construction of Taxiways A4 & BX	55.004	AP548 (424447)	35,646	-
High Wind Bollards	55.005	#420549 19401 #A0159	344	-
Midport Roadway Expansion	55.005	#420341 19401 #A0F51	455,602	-
New Bridge over FPL Canal	55.005	#418431 19401 #A0822	2,470,506	-
Midport Cranes P1 & P2	55.005	#420550 19401 #A0160	1,762,616	-
S. Port Container Yard, Phase VIII	55.005	#418252 #A0823 / CFA	3,200,554	-
Installation of Video Based Vehicle Detection Devices	55.008	AOE-70	454,440	-
Bailey Road from N.W. 64th Ave. to SR7	55.008	AOE-07	563,466	-
Block Grant - APT86	55.010	40718618401	8,333,155	-
I-95 Express Bus Service Marketing	55.012	42579818401	78,856	-
I-95 Express Bus Service - Capital	55.013	42421918401	182,540	-
I-95 Express Bus Service	55.013	ARR99	499,863	-
I-95 Express Bus Service - AP053	55.013	42397619401	4,080	-
Capital Assistance - Pompano NTC Intermodal - AM928	55.014	41230919401	460,987	-
Automated People Mover System	55.014	#415481 19401 #ANI21	3,838	-
McIntosh Road Realignment	55.014	#420545 19401 #A0009	64,081	-
Installation of Intelligent Transportation System	55.023	AO117	9,020	-
Installation of Intelligent Transportation System	55.023	AO118	43,174	-
Installation of Intelligent Transportation System	55.023	AO119	54,773	-
Artificial Reef	55.024	AP-754	150,000	-
Capital Assistance - TRP ADA Bus Stops Improvements - AOU29	55.026	42186619401	252,072	-
Capital Assistance - TRP Oakland Park Route 72 Buses - AP716	55.026	42452819401	902,488	-
Total Department			\$ 23,589,703	\$ 652,789
<u>Florida Department of Children and Families</u>				
Direct Programs				
Homeless Challenge Grant	60.014	JFZ14	\$ 96,000	\$ 96,000
DCF-Assessments - BP01/BP02	60.030	JD256	90,555	-
JAC-Assessments DLE - BP01/BP02	60.030	JD256	245,737	-
Alcohol - Meyers Act 08/09	60.031	JD245	20,479	-
Alcohol - Meyers Act 09/10	60.031	JD245	290,635	-
Alcohol Abuse - Myers Act 10/11	60.031	JD245	78,278	-
Alcohol - Meyers Act 08/09	60.033	JD245	44,337	-
Alcohol - Meyers Act 09/10	60.033	JD245	629,220	-
Alcohol Abuse - Myers Act 10/11	60.033	JD245	169,471	-
DCF-Assessments - BP01/BP02	60.033	JD256	23,095	-
JAC-Assessments DLE - BP01/BP02	60.033	JD256	62,671	-
DCF-Assessments - BP01/BP02	60.055	JD256	61,809	-
JAC-Assessments DLE - BP01/BP02	60.055	JD256	167,728	-
CJMHSAs Implementation	60.115	LHZ06	104,365	208,085
Total Department			\$ 2,084,380	\$ 304,085

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
<u>Florida Department of Health</u>				
Direct Programs				
Emergency Medical Services	64.005	C5006	\$ 10,590	\$ -
Emergency Medical Services	64.005	C7006	7,100	7,100
Emergency Medical Services	64.005	C8006	99,014	99,013
Emergency Medical Services	64.005	C9006	17,395	17,110
Child Protection Team - Sexual Assault	64.006	CPU10, Renewal 1	351,171	-
Child Protection Team - Sexual Assault	64.006	CPU10, Renewal 1	100,538	-
Passed through Florida Council Against Sexual Violence				
Sexual Battery Recovery Services 09/10	64.061	07RCP27, Amendment 3	\$ 73,911	\$ -
Sexual Battery Recovery Services 10/11	64.061	10RCP27	10,354	-
Total Department			\$ 670,073	\$ 123,223
<u>Florida Department of Elder Affairs</u>				
Passed Through Areawide Council on Aging of Broward County				
Home Care for the Elderly	65.001	JH009-15-2010	\$ 44,109	\$ -
Community Care for the Elderly	65.010	JC008-15-2009	-	-
Community Care for the Elderly	65.010	JC009-15-2010	5,412,159	-
Community Care for the Elderly	65.010	JC010-15-2011	-	-
Total Department			\$ 5,456,268	\$ -
<u>Florida Department of Law Enforcement</u>				
Direct Programs				
Statewide Criminal Analysis Laboratory	71.002	FCLC DUI	\$ 100,449	\$ -
Total Department			\$ 100,449	\$ -
<u>Florida Department of Revenue</u>				
Direct Programs				
Sales Tax Rebate for Arena 2009	73.016	N/A	\$ 2,000,004	\$ -
Total Department			\$ 2,000,004	\$ -
<u>Florida Agency for Workforce Innovation</u>				
Passed Through Early Learning Coalition of Broward County, Inc.				
Quality Assurance Services/ Health, Safety & VPK Monitoring	75.005	BCL-MON-10-ELC4-2	\$ 99	\$ -
Quality Rating System (Rate Child Care Facilities)	75.005	BCL-QRS-10-ELC4-1	46,712	-
Quality Assurance Services/ Health, Safety & VPK Monitoring	75.007	BCL-MON-10-ELC4-2	43,309	-
Quality Assurance Services/ Health, Safety & VPK Monitoring	75.007	BCL-MON-11-ELC4-2	14,699	-
Passed Through University of North Florida				
Marine Industry Training Grant	75.QR 08/09IT	QR 08/09 IT	23,379	-
Total Department			\$ 128,198	\$ -
<u>Fish and Wildlife Conservation Commission</u>				
Direct Program				
Marine Res-Artificial Reef Grant - Sub Site	77.007	MR263	\$ 2,116	\$ -
Total Department			\$ 2,116	\$ -

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

Schedule of Expenditures of Federal Awards and State Financial Assistance
Year Ended September 30, 2010

GRANTOR				
PASS-THROUGH GRANTOR	C.F.D.A. #		NET	TRANSFER TO
PROGRAM TITLE	C.S.F.A. #	CONTRACT NUMBER	EXPENDITURES	SUBRECIPIENT
<u>Florida Department of Juvenile Justice</u>				
Direct Program				
DJJ-Civil Citation BP03	80.029	DP-644	\$ 42,636	\$ -
Total Department			\$ 42,636	\$ -
Total State Grants - All Departments			\$ 40,074,279	\$ 1,080,097
TOTAL FEDERAL AND STATE GRANTS			\$ 186,797,144	\$ 35,536,506

See accompanying notes to the schedule of expenditures of federal awards and state financial assistance.

BROWARD COUNTY, FLORIDA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
Year Ended September 30, 2010

NOTE 1 – GENERAL

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance included herein represents the Federal and State-initiated grant activity of Broward County, Florida (the “County”), recorded by the County during the fiscal year ended September 30, 2010 and, accordingly, does not include a full year’s financial activity for grants awarded or terminated on dates not coinciding with the County’s fiscal year.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; Chapter 69I-5, *Schedule of Expenditures of State Financial Assistance*, Rules of the Department of Financial Services; and Chapter 10.550, Rules of the Auditor General. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements of Broward County, Florida.

Basis of Accounting

The expenditures in the accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance are presented using the modified accrual basis of accounting, except for the proprietary funds, which are presented on the accrual basis. The modified accrual basis recognizes expenditures in the period the associated liability is incurred, if measurable, while under the accrual basis, expenditures are recognized when incurred.

NOTE 3 – MATCHING

Matching funds were provided as follows :

	Net Federal/State Expenditures	Matching and Other Expenditures	Gross Expenditures
Federal	\$ 146,722,865	\$ 2,139,730	\$ 148,862,595
State Financial Assistance	40,074,279	23,868,756	63,943,035
	<u>\$ 186,797,144</u>	<u>\$ 26,008,486</u>	<u>\$ 212,805,630</u>

NOTE 4 – CONTINGENCIES

Grant monies received and disbursed by the County are for specific purposes and are subject to review by grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the County does not believe that such disallowances, if any, would have a material effect on the financial position of the County. Management is not aware of any material questioned or disallowed costs as a result of grant audits in process or completed; however, the possible disallowance by the governmental agency of any item charged to a program cannot be determined at this time.

BROWARD COUNTY, FLORIDA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE (Continued)
Year Ended September 30, 2010

NOTE 5 – CFDA 20.106

Amounts reported in the accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance include the following expenditures and adjustments:

- Expenses of \$62,701 reported in FY 2009 have been deemed ineligible and are reversed in FY 2010
- Prior year expenditures of \$1,381,298 incurred but not previously reported in prior years became eligible for reimbursement in FY 2010
- The FAA approved the transfer of FY 2009 expenses of \$884,633 from AIP 3-12-0025-056-2008 to AIP 3-12-0025-057-2008 and AIP 3-12-0025-058-2008

NOTE 6 – CFDA 20.205

The Metropolitan Planning Organization became a separate entity from the Broward County Board of County Commissioners effective July 1, 2010.

NOTE 7 – CSFA 55.008

The Broward County Engineering Division and Traffic Engineering Division have included FY 2009 expenditures of \$717,384 and \$39,200, respectively, in FY 2010 State expenditures because the prior year expenditures became eligible for reimbursement in FY 2010.

NOTE 8 – APPENDIX A

The County has attached Appendix A - FDOT Single Audit Findings for FY 2004, 2005, 2006, 2007 as required by the Florida Department of Transportation. The information included in this attachment has not been audited.

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
Year Ended September 30, 2010

Identification of Major Federal Programs and State Projects: (Continued)

<u>CSFA Numbers</u>	<u>Name of State Projects</u>
55.004	Aviation Development Grants
55.005	Seaport Grants
55.008	County Incentive Grant Program
55.010	Public Transit Block Grant Program
55.013	Transit Corridor Program
55.014	Intermodal Development Program
55.026	Transportation Regional Incentive Program (TRIP)

Dollar threshold used to distinguish between
Type A and Type B programs: Federal

\$3,000,000

State

\$1,202,228

Auditee qualified as low-risk auditee?

 Yes

 X No

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
Year Ended September 30, 2010

Finding Number	Description	Significant Deficiency	Material Weakness
Financial Statement Findings			
2010-01	Year End Close Procedures and Financial Statement Preparation Process		X
Federal Awards and State Financial Assistance Findings and Questioned Costs			
2010-02	Schedule of Expenditures of Federal Awards and State Financial Assistance		X
2010-03	Davis-Bacon Act	X	
2010-04	Grant Training	X	

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
Year Ended September 30, 2010

SECTION II - FINANCIAL STATEMENT FINDINGS

Crowe Horwath LLP reported the following finding:

2010-01 Year End Close Procedures and Financial Statement Preparation Process

Finding type: *Material Weakness – Internal Control*

Observation

The County's centralized year-end close procedures and financial statement preparation processes have not been fully developed in a way to completely allow for the effective and efficient preparation of the year-end financial statements and disclosures. Specifically, we observed the following examples of deficiencies in the procedures:

- Documentation of the analysis of related entities and the component unit determination had to be recreated because the original information could not be located.
- Because procedures to identify negative equity in pooled cash had not been fully developed as part of the year-end financial reporting process, a significant adjustment was required between the General Fund and the Port Everglades Fund to correct and allocate equity in pooled cash balances at year end as a result of an error made in the cash and investment journal entries. The error made in the journal entries was initially identified by the County's account reconciliation procedures.
- Procedures had not been developed during the fiscal year audited to account for grant revenues and expenses on an individual basis in a subsidiary ledger; therefore, procedures to reconcile grant revenues, expenses, receivables, and payables, were not performed on a timely basis during the year-end close process.
- Procedures to internally review the CAFR had not been performed and, as a result, we observed that several revisions to the draft statements were necessary. We also observed that the staff was not utilizing tools, such as a GAAP disclosure checklist.
- Procedures to reconcile fund balance had not been performed on a timely and consistent basis for all funds, specifically, the Aviation Fund.
- Closing entries (period 13 entries) are currently being posted directly in the CAFRonline software during the financial statement preparation process. CAFRonline is a hosted software tool that is used to prepare the year-end financial statements. We observed that not all the entries are posted timely in the general ledger (Advantage) until several months after the issuance of the financial statements; therefore, creating a separate original entry set of "books" for a temporary period of time. We also observed that procedures had not been developed to reconcile the general ledger trial balances to the CAFRonline statements after the entries were posted to the general ledger.

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
Year Ended September 30, 2010

SECTION II - FINANCIAL STATEMENT FINDINGS (Continued)

2010-01 Year End Close Procedures and Financial Statement Preparation Process (Continued)

Criteria

The centralized period-end financial statement close procedures are the processes in which the results of all of the various transactions are summarized, reviewed, consolidated, edited and prepared in a timely and efficient manner into the financial reports. This process begins with the preparation of the trial balance and ends with the preparation of the year-end financial statements and related disclosures. The process includes closing the general ledger and preparing the trial balance, accumulating and posting journal entries, drafting the financial statements and disclosures and preparing management's discussion and analysis. These procedures should be implemented in a way to facilitate the timely preparation of year-end financial statements in accordance with generally accepted accounting principles.

Effect

An adequate year-end financial reporting process that is not fully developed can create deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis.

Cause

The decentralization of the year-end financial reporting has occurred without adequate communication and coordination of the supporting procedures.

Recommendation

Management should re-evaluate the centralization and dissemination of information and timing of year-end closing procedures to support the decentralized financial reporting processes to create a more timely and coordinated centralized year-end financial reporting process.

Management's Response

Management concurs and procedures will be established in the current period to address the following issues:

- A repository for permanent historical records will be established on Accounting's network drive to facilitate research.
- Equity in pooled cash will be analyzed before Enterprise statements are released to the auditors to ensure any required adjustments are recorded.
- Improvements in the County's processing of grants will continue to be made while a permanent software solution to accommodate the recording, analysis, and reconciliation of grants is sought.
- The closing process will include checklists and timelines for all agencies, where appropriate, and will require regular and timely recording of post-closing entries into the Accounting system.

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
Year Ended September 30, 2010

SECTION III - FEDERAL AWARD AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS SECTION

2010-02 Schedule of Expenditures of Federal Awards (“SEFA”)

Finding type: *Material Weakness – Internal Control*

Identification of Federal Program

CFDA: All
Grant Number: All

Criteria or Specific Requirement

The County should prepare an accurate and complete SEFA for the period covered by the County’s financial statements prior to the planning phase of the federal and state single audits. The County should also reconcile the amounts reported on the SEFA to its general ledger.

Condition

We noted several conditions related to the County’s SEFA for the fiscal year ended September 30, 2010, which are listed as follows:

1. SEFA was not prepared on a timely basis after the close of the fiscal year.
2. Amounts reported on SEFA were not reconciled with grant expenditures recorded in the County’s general ledger.
3. The original SEFA provided for major federal program and state project determination included matching amounts. The SEFA should report only expenditure amounts funded by Federal awards and State financial assistance.
4. Multiple County departments and agencies provide information for the SEFA, however, because responsibility for the SEFA is not centralized within one County department, there is not a central repository for the accumulation and review of this information. Accordingly, there is a lack of accountability for the accuracy and completeness of all information related to the schedule.

Questioned Costs

Not applicable

Context

The finding is considered systemic in nature, as it relates to the completion of the County’s single audit.

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
Year Ended September 30, 2010

SECTION III - FEDERAL AWARD AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS SECTION (Continued)

2010-02 Schedule of Expenditures of Federal Awards (Continued)

Effect

The conditions noted above raise concern as to the accuracy and completeness of the SEFA and indicate a material weakness in internal controls over the preparation of this schedule. An incomplete and inaccurate SEFA may result in delays for the completion of the single audit, erroneous determination of Type A and Type B programs, noncompliance with grantor audit requirements, and revisions to previously filed grant submissions.

Cause

It appears that the decentralization of grants administration and the need for additional training and resources necessary to prepare the SEFA caused this condition.

Recommendation

We recommend that the County allocate the necessary personnel and resources to ensure that a SEFA is prepared on a timely basis following the close of the County's fiscal year. Preparation of this schedule should begin no later than June of each fiscal year, using preliminary information and then updated and reconciled with the County's general ledger once final information is determined after year end.

In addition, we recommend that the Accounting division implement a monitoring process over the various county agencies responsible for grant reporting. A centralized process for preparation of the SEFA will help ensure that data included on the schedule is properly reviewed for accuracy and completeness.

Views of Responsible Officials and Planned Corrective Actions

The County agrees that an accurate SEFA must be completed prior to the start of fieldwork and in response, a Countywide schedule of completion dates has been prepared. Annual training was initiated for all grants personnel last summer and, additionally, more frequent focused training will be implemented for grants administrative staff on an agency-by-agency basis. In addition, Accounting will initiate quarterly compliance reviews to ensure that all staff has a thorough understanding of the processes and procedures.

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
Year Ended September 30, 2010

SECTION III - FEDERAL AWARD AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS SECTION (Continued)

2010-03 Davis-Bacon Act

Finding type: *Compliance and Significant Deficiency – Internal Control*

Identification of Federal Program(s)

U.S. Department of Transportation
Federal Transit Cluster – Federal Transit Capital Investment Grants
CFDA #20.507

U.S. Department of Transportation
ARRA – Capital Assistance Program for Reducing Energy Consumption and Greenhouse Gas Emissions
CFDA #20.523

Criteria or Specific Requirement

The Davis-Bacon Act requires that all laborers and mechanics employed by contractors or subcontractors who work on construction contracts in excess of \$2,000, financed by Federal assistance funds, must be paid wages not less than those established for the locality of the project (prevailing wage rates).

Non-Federal entities shall include in their construction contracts, subject to the Davis-Bacon Act, a requirement that the contractor or subcontractor comply with the requirements of the Davis-Bacon Act and the DOL regulations. This includes a requirement for the contractor or subcontractor to submit to the non-Federal entity weekly, for each week in which any contract work is performed, a copy of the payroll and a statement of compliance (certified payrolls).

Condition

During fiscal year 2010, there was no evidence that monitoring of contracts for compliance with the Davis-Bacon Act had taken place.

Questioned Costs

Not applicable

Context

The monitoring of Davis-Bacon compliance under this program began in fiscal year 2011 but procedures were not in place for fiscal year 2010.

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
Year Ended September 30, 2010

SECTION III - FEDERAL AWARD AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS SECTION (Continued)

2010-03 Davis-Bacon Act (Continued)

Effect

Noncompliance under this specific compliance requirement may result in the grantor withholding or reducing funding to the County.

Cause

Lack of personnel and resources necessary to implement proper monitoring procedures appears to be the cause of this condition.

Recommendation

We recommend the County implement monitoring procedures to ensure compliance with the Davis-Bacon Act.

Views of Responsible Officials and Planned Corrective Actions

The County agrees that it must be in compliance with Davis-Bacon regulations. At the time this issue was identified at the conclusion of the 2009 Single Audit, responsible staff were assigned and procedures were implemented to come into compliance. Although it was too late to become fully compliant in 2010, the issue has been resolved, effective in 2011.

2010-04 Grant Training

Finding type: *Significant Deficiency – Internal Control*

Identification of Federal Program

CFDA: All

Grant Number: All

Criteria or Specific Requirement

The County is responsible for compliance with direct and material compliance requirements for individual Federal programs and State projects, the preparation and reconciliation of the SEFA, and implementation of corrective action. These responsibilities require that County personnel be adequately trained for grant-related accounting and reporting.

Condition

Based upon the qualitative nature of the findings identified previously in this report, we noted a lack of formalized policies and procedures and general knowledge related to the proper reporting and administration of the County's grant activity for the fiscal year ended September 30, 2010.

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
Year Ended September 30, 2010

SECTION III - FEDERAL AWARD AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS SECTION (Continued)

2010-04 Grant Training (Continued)

Questioned Costs

Not applicable

Context

The finding is considered systemic in nature.

Effect

If County personnel are not adequately trained and do not take ownership of control activities over grant compliance, then material noncompliance can occur and not be prevented or detected on a timely basis. The end result could be questioned costs and the required payback of grant funds.

Cause

Failure to allocate resources to conduct training for grant personnel appears to be the cause of this condition.

Recommendation

We recommend that the County conduct mandatory training for all grant-related personnel to ensure that accounting entries, compliance requirements, reporting, and any other relevant matters are clarified and understood.

Views of Responsible Officials and Planned Corrective Actions

The County agrees that current training must be continued and supplemented with smaller classes and targeted training specifically directed to the needs of individual agencies. In addition, Accounting will assist with writing procedures, providing online tools and initiating quarterly compliance reviews at the agency level starting with the summer of 2011.

BROWARD COUNTY, FLORIDA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended September 30, 2010

Financial Statement Findings:

2009-01 Capital Assets

Finding: The initial capital asset roll-forward schedule provided by the County did not reflect the correct additions or deletions by asset category for cost or accumulated depreciation. In addition, the beginning balances of the accumulated depreciation on the schedule by asset category did not agree to the amounts reported in the prior year.

Status of Corrective Action: Resolved. Planned corrective action has been implemented.

2009-02 Port Everglades

Finding: A prior-period adjustment of approximately \$5.4 million was recorded to adjust a prior-year receivable for capital cost recovery that was improperly recorded.

Status of Corrective Action: Resolved. Planned corrective action has been implemented.

Federal Awards and State Projects Findings:

09-1 Schedule of Expenditures

Finding: The County does not have clear procedures in place to ensure the accuracy and completeness of its SEFA.

Status of Corrective Action: Corrective action was not implemented. See current-year finding 2010-02.

09-F1 Department of Transportation Grants

Finding: The County did not record certain expenditures of FDOT grant funds in the period they were incurred or the expenditures were not reported at all in the SEFA.

Status of Corrective Action: Resolved. The County has obtained approval from FDOT to include an attachment to the 2010 Single Audit Compliance Report that identifies the revisions to prior-year SEFAs. Accordingly, the prior-year revisions are reported as Appendix A.

09-F2 Federal Transit Cluster

Finding: There was no evidence that the County performed monitoring of contracts for compliance with the Davis Bacon Act.

Status of Corrective Action: Corrective action was not implemented until fiscal year 2011. See current-year finding 2010-03.

BROWARD COUNTY, FLORIDA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS (Continued)
Year Ended September 30, 2010

Federal Awards and State Projects Findings: (Continued)

09-F3 Supportive Housing Program

Finding: The County did not adhere to the contract it had in place with a service provider and paid the provider sums outstanding before obtaining outstanding documentation from the provider.

Status of Corrective Action: Management believes that corrective action has been implemented regarding the enforcement of contract terms. However, no provider contracts were terminated in fiscal year 2010 and the resolution of this finding cannot be evaluated.

09-F4 Supportive Housing Program

Finding: The County was unable to locate the Line of Credit Control System (LOCCS) claim forms for certain months and, as a result, the forms could not be provided for review.

Status of Corrective Action: Resolved. Planned corrective action has been implemented.

09-F5 Supportive Housing Program

Finding: The SEFA overstated grant expenditures because prior-year invoices were not recorded in the proper period.

Status of Corrective Action: Corrective action was not implemented. See current-year finding 2010-02.

09-F6 Highway Planning and Construction

Finding: Actual time spent on grant activities by Metropolitan Planning Organization (MPO) employees was not used as the basis for quarterly payroll billings to FDOT. In addition, certain expenditures incurred for the period July to September 2009 were not recorded in the general ledger and, subsequently, were not reported in the SEFA.

Status of Corrective Action: Resolved. Planned corrective action has been implemented.

APPENDIX A

FDOT Single Audit Reporting Compliance Findings for FY 2004, 2005, 2006, 2007 and 2008

FY	Contract#	Amount	Comments	Recipient Agencies	Actions	Remarks	Detail Explanations
FY2004	A9656	\$ 177,396.00	not reported	Capital Project	Do not agree to adjust.	Timing Difference	The expenditures of \$1,489,250 were incurred and reported on the FY2002 Single Audit Report
	AC857	\$ 5,950,592.00	under reported	Capital Project	Do not agree to adjust.	Timing Difference	The expenditures incurred and reported for FY02 to FY04 were \$12,059,682 & the cumulative amount received from the State during the same period was \$11,978,823.96
	AI167	\$ 3,737,039.00	not reported	Aviation	Do not agree to adjust.	Timing Difference	The County has reported the expenditures for this project as below; FY02: \$10,734,620, FY03: \$6,675,127 & FY: 04: \$587,834
	AJ326	\$ 212,321.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	AJ400	\$ 128,521.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	AK349	\$ 97,360.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	AL878	\$ 200,000.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	AN182	\$ 33,242.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	AF634	\$ 141,604.00	under reported	Port Everglades	Agree to adjust with increasing the expenditures by \$44,476.	Overlooked	The total expenditures incurred and reported from FY1999 to FY2004 were \$2,142,398 & the cumulative amount received from the State for the same period was \$2,186,874.09.
	A5358	\$ 155,147.00	under reported	Grants	Do not agree to adjust.	Timing Difference	The total expenditures incurred and reported from FY2002 to FY2008 were \$8,544,592 & the cumulative amount received from the State for the same period was \$7,956,693.74.
AN989	\$ 27,374.00	under reported	Grants	Do not agree to adjust.	Improper Presentation	FDOT cash match portion of \$29,176 was reported under 20.505 with the description of "Section 8 Planning (Cash match)"	
FY2005	AC857	\$ 290,416.00	not reported	Capital Project	Do not agree to adjust.	Timing Difference	The expenditures incurred and reported for FY02 to FY04 were \$12,059,682 & the cumulative amount received from the State during the same period was \$11,978,823.96
	AK294	\$ 306,128.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	AK349	\$ 97,360.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	AL151	\$ 1,401,461.00	not reported	Capital Project	Do not agree to adjust.	Timing Difference	The expenditures of \$1,401,461 were incurred and reported in the FY2004
	AN989	\$ 184,967.00	under reported	Grants	Agree to adjust for the full amount.	Overlooked	Found copies of the checks from the State, but can't find the cash receipt records due to the Accounting system conversion.
	ANS82	\$ 6,727.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	ANI82	\$ 31,508.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	ANJ22	\$ 8,599.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	ANJ38	\$ 18,983.20	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	AL181	\$ 52,249.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
ANE19	\$ 18,596.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked		
ANI21	\$ 4,223.00	under reported	Port Everglades	Do not agree to adjust.	Timing Difference	The total expenditures incurred and reported from FY2004 to FY2008 were \$754,016 & the cumulative amount received from the State during the same period was \$387,071.66	
ANK49	\$ 10,388.00	under reported	Mass Transit	Agree to adjust for the full amount	Overlooked		
ANJ22	\$ 6,401.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked		

FDOT Single Audit Reporting Compliance Findings for FY 2004, 2005, 2006, 2007 and 2008

FY	Contract#	Amount	Comments	Recipient Agencies	Actions	Remarks	Detail Explanations
FY2006	ANW72	\$ 128,351.00	not reported	General Fund	The total findings for ANW72 was \$162,627 between the two years, FY06 & FY07. & The County agrees to adjust the expenditures by \$150,990. Please see the following adjustment schedule. in FY05 \$131,738 in FY06 \$480 in FY07 \$18,772	timing Difference and/or Overlooked	Funds were credited to BS # 2080 - Due to OGA and to revenue source 6946 - Reimbursement-Other Government Agencies. Therefore the amounts were overlooked.
	ANX49	\$ 1,001,321.00	not reported	General Fund	The total findings for ANX49 was \$1,255,013 between the two years, FY06 & FY07. The County agrees to adjust the expenditures by \$1,193,614. Please see the following adjustment schedule. in FY05: \$674,110 in FY06: \$470,384 in FY07: \$49,120	timing Difference and/or Overlooked	Funds were credited to BS # 2080 - Due to OGA and to revenue source 6946 - Reimbursement-Other Government Agencies. Therefore the amounts were overlooked.
	AOB95	\$ 597,000.00	not reported	General Fund	Agree to adjust with increasing the expenditures by \$721,218. (more than the finding)	timing Difference and/or Overlooked	Funds were credited to BS # 2080 - Due to OGA and to revenue source 6946 - Reimbursement-Other Government Agencies. Therefore the amounts were overlooked.
FY2007	AM928	\$ 10,019.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
	ANC47	\$ 1,850.00	not reported	Grants	Agree to adjust for the full amount.	Overlooked	The expenditures and revenues are booked in the fund 0010 instead of fund 8435. Thus, it was not captured.
	ANW72	\$ 34,476.00	not reported	General Fund	Refer to the FY2006 finding	timing Difference and/or Overlooked	
	ANX49	\$ 233,694.00	not reported	General Fund	Refer to the FY2006 finding	timing Difference and/or Overlooked	
	AO120	\$ 135,820.00	not reported	Grants	Do not agree to adjust.	Improper Presentation	The expenditures were mistakenly combined with the contract AI588 & reported.
	AO470	\$ 948.00	under reported	Grants	Agree to adjust for the full amount.	Overlooked	Mistakenly eliminated the expenditures during the reconciliation process between the schedule of expenditures and the Advantage report.
	AOB95	\$ 130,004.00	not reported	General Fund	Agree to adjust for the full amount.	timing Difference and/or Overlooked	
	AOO93	\$ 1,692,626.00	not reported	General & Capital	Agree to adjust with increasing the expenditures by \$1,539,707 only.	timing Difference and/or Overlooked	Funds were credited to revenue source 3195 - FEMA Reimbursement-Hurricane and was overlooked.
	ANI21 (PE)	\$ 1,867.00	under reported	Port Everglades	Do not agree to adjust.	Timing difference	No expenditures were reported for the year & no revenue record found
	AL107	\$ 1,590,525.00	not reported	Aviation	Agree to adjust as below, in FY2003 expensed \$275,808 (out side of the scope) in FY2004 expensed \$527,680 in FY2005 expensed \$714,735 in FY2006 expensed \$26,811 in FY2007 expensed \$45,491	Accounting changes	
	AJ400	\$ 26,360.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	
AJ714	\$ 60,208.00	under reported	Grants	Agree to adjust with increasing the expenditures by \$112,726. (more than the finding)	timing Difference and/or Overlooked	The total expenditures incurred from FY2001 to FY2008 were \$3,528,055.22, but the County has reported \$3,415,329 only during the same period.	
ANI21	\$ 19,423.00	under reported	Port Everglades	Do not agree to adjust.	Timing Difference	The total expenditures incurred and reported from FY2004 to FY2008 was \$754,016 & the total paid by the State during that time was \$387,071.66	
AO120	\$ 181,659.00	under reported	Grants	Do not agree to adjust.	Improper Presentation	The partial expenditures were mistakenly combined with the contract# AI588 & reported.	

FDOT Single Audit Reporting Compliance Findings for FY 2004, 2005, 2006, 2007 and 2008

FY	Contract#	Amount	Comments	Recipient Agencies	Actions	Remarks	Detail Explanations
FY2008	AO562	\$ 48,381.00	under reported	Aviation	Agree to adjust with increasing the expenditures as below; (more than the finding) in FY2007 expensed \$69,920 in FY2008 expensed \$30,022	Accounting changes	
	AOB95	\$ 66,785.00	not reported	General Fund	Agree to adjust with increasing the expenditures by \$72,571. (more than the finding)	timing Difference and/or Overlooked	Funds were credited to BS # 2080 - Due to OGA and to revenue source 6946 - Reimbursement-Other Government Agencies. Therefore the amounts were overlooked.
	AOH16	\$ 63,028.00	under reported	Aviation	Agree to adjust with increasing the expenditures as below; (more than the finding) in FY2007 expensed \$80,714 in FY2008 expensed \$36,758	Accounting changes	
	AOO93	\$ 1,600,000.00	under reported	General & Capital	Agree to adjust with increasing the expenditures by \$725,172 only.	timing Difference and/or Overlooked	Funds were credited to revenue source 3140 - Federal Grant-Transportation and should had been included on the Single Audit..
	AO476 (MPO)	\$ 5,144.00	not reported	Mass Transit	Agree to adjust for the full amount	Overlooked	

Note: A) The FLAIR expenditures are reported on a cash basis where as the County has reported it's expenditures based on a modified accrual basis governmental funds for and accrual basis for proprietary funds.

B) The County's fiscal year begins on October 1 and ends on September 30, where as the State's fiscal year begins on July 1 and ends on June 30.



2010

Comprehensive Annual Financial Report

Fiscal Year Ended
September 30, 2010



*Delivering Quality
of Life Daily*



Our Best.
Nothing Less.

Broward County Commission



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DISTRICT 8
Diana Wasserman-Rubin
(Resigned 7/6/10)



DISTRICT 9
Albert C. Jones
(Appointed 12/09)

Broward County government provides its residents with services, programs and opportunities that impact quality of life daily. While many of the County's contributions to the community are recognized many happen behind the scenes and are not well-known. *Delivering Quality of Life Daily* is the theme for this year's 2010 financial report. The featured accomplishments of our Public Works Department demonstrate the County's breadth and depth of service as well as dedication to making Broward County a special place to live, work and play.

Welcome



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*Delivering Quality
of Life Daily*



2010 Comprehensive Annual Financial Report

*Broward County, Florida
Fiscal Year Ended September 30, 2010*

Prepared by:
Accounting Division
Mary O'Donnell, CPA, Director

Finance and Administrative
Services Department
Dinah L. Lewis, CFO/Director

*Delivering Quality
of Life Daily*

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended September 30, 2010

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Introductory Section

County Administrator's Message

Letter of Transmittal

Certificate of Achievement

Organizational Chart



Delivering Quality of Life Daily

Beautification & Environmental Preservation

Keeping our community clean, green and beautiful doesn't happen by accident. Broward County government actively initiates environmental programs with residents, ensuring that Broward's environmental future is sustainable and healthy.

Recent outreach efforts encouraged the public to participate in the new "single stream" recycling method. Residents no longer need to separate recyclable items by type, but rather, paper, plastic bottles, newspapers, glass, steel and aluminum cans, can now be combined in the same recycling bin or cart. This has resulted in a 12 percent increase in curbside collection compared to 2009.

The County coordinates and manages cooperative programs geared toward removing litter, encouraging community involvement and keeping Broward County clean and green. As part of the County's Great American Cleanup program, approximately 9,600 volunteers participated in over 100 events and removed 67,000 pounds of litter and debris from various beaches, canals, city streets, school grounds and unincorporated area neighborhoods. The program included the Marine Industries Waterway Cleanup, beach clean-ups in several communities and other Keep Broward Beautiful initiatives including Adopt-a-Street activities in 20 cities and the unincorporated areas.



March 30, 2011

To the Mayor and Members of the Board of County Commissioners, and to the Residents of Broward County:

I am pleased to forward the Broward County Comprehensive Annual Financial Report for the fiscal year ended September 30, 2010. These financial statements have been audited by Crowe Horwath LLP, independent certified public accountants.

Economic challenges in the past fiscal year included declining property values, reduced revenues and an increased demand for services, but Broward County government's financial position remains sound and strong. I am proud to share a substantial record of accomplishment for Fiscal Year 2010:

- The adopted 2010 budget was approximately 10 percent lower than the 2009 budget and provided for property tax reductions for more than 65 percent of Broward County property owners. This was accomplished through a combination of process improvements, alternative funding (such as grants), expansion of e-government, and program, service and staff reductions.
- Broward County was awarded almost \$700 million in stimulus grants, including approximately \$57 million received as part of the American Recovery and Reinvestment Act. The County was awarded more than \$165 million this year for a wide variety of initiatives to assist some of our most vulnerable residents. The Human Services Department secured almost \$25 million in grants to assist residents facing foreclosure and homelessness as a result of lost jobs or illness.
- Port Everglades reached an all time high in operating revenue of \$124.7 million and received international recognition when it was named "Cruise Port of the Year" by *Seatrade Insider*. This, along with cost containment strategies and a master plan that provides the ability to respond quickly to changing market conditions, has made Port Everglades a formidable competitor locally and globally.
- Passenger traffic at Fort Lauderdale-Hollywood International Airport increased 4.4 percent to 21.8 million total passengers. International traffic was up 13.9 percent, the busiest year on record.
- Access to county government was enhanced with the adoption of a Code of Ethics, a new Web site, www.broward.org/opengovernment, and the launch of new electronic communications including e-newsletters, Facebook, Twitter and YouTube sites. More than 5.3 million visitors utilized the County's web site, www.broward.org, and more than 359,000 callers dialed the County's Call Center.
- The County's regional and neighborhood parks hosted more than 4 million visitors and Broward County Libraries served more than 9 million residents during the year.
- Broward County welcomed 10.3 million visitors in Fiscal Year 2010 who spent more than \$8.2 billion locally.
- Broward County became one of only a handful of governments across the nation that achieved a triple "A" bond rating. This acknowledgement of sound financial management reduces the County's cost of funds, which ultimately benefits taxpayers.

Although Broward County has not been immune to the effects of the national economic recession, the Board of County Commissioners remains committed to sound fiscal management, and policies resulting in services that meet the diverse needs of the community with a positive impact on quality of life. I am especially proud of Broward County employees who demonstrate daily their commitment to serving you with "our best, nothing less."

I encourage you to visit www.broward.org and click **STAY CONNECTED** for more ways you can stay informed about what local government is doing in your community.

Respectfully submitted,

A handwritten signature in black ink that reads "Bertha Henry". The signature is written in a cursive, flowing style.



FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT

115 S. Andrews Avenue, Room 515 • Fort Lauderdale, Florida 33301 • 954-357-7130 • FAX 954-357-7134

March 30, 2011

To the Citizens, Mayor and Members of the Board of County Commissioners of Broward County, Florida

Ladies and Gentlemen:

We are pleased to present Broward County's (the County) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended September 30, 2010. The financial statements included in this report conform with accounting principles generally accepted in the United States (GAAP) established by the Governmental Accounting Standards Board. The County is responsible for the accuracy and fairness of the presentation of the financial statements and other information presented herein. The data presented in this report is believed to be accurate in all material respects, and all statements and disclosures necessary for the reader to obtain a thorough understanding of the County's financial activities have been included.

The County's management is responsible for the establishment and maintenance of accounting and other internal controls to ensure compliance with applicable laws and County policies and that financial transactions are properly recorded and documented to provide reliable information for the preparation of the County's financial statements in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

This report (and particularly this transmittal letter) is intended to provide informative and relevant financial information for the citizens of the County, Board Members, investors, creditors and other concerned readers. All are encouraged to contact the Department of Finance and Administrative Services with any comments or questions concerning this report. This report may also be accessed via the Internet at www.broward.org.

INDEPENDENT AUDIT

The County's financial statements have been audited by Crowe Horwath LLP, certified public accountants. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federal and state mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on the administration of federal and state awards. These reports are available in the County's separately issued Single Audit Report.

In accordance with GAAP, this CAFR includes a narrative introduction from management, which provides an overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A, and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors. The remainder of this letter provides an overview of local economic conditions and prospects for the future, and a report on some of the County's current and future initiatives.

PROFILE OF THE GOVERNMENT

The County was incorporated in 1915 and is located along the southeastern coast of the state. With a developable area of 410 square miles and a population of almost 1.8 million people, the County is one of the largest counties in the country. The County is governed by its amended Charter, originally adopted in 1974, and functions as a home rule government under the Florida Constitution and the general laws of the state.

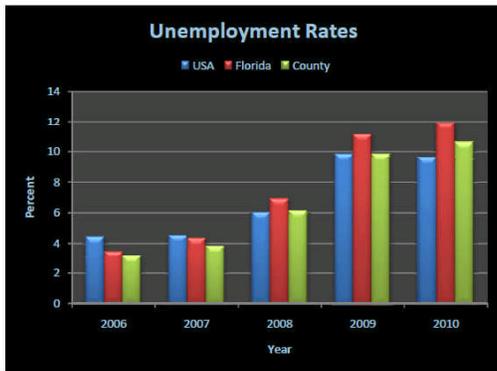
The Board of County Commissioners (the Board) is the legislative and policy-making body of the County. Each of the nine Commissioners is elected from a separate district. Annually, the Board elects a Mayor who serves as its presiding officer. Elections are held every two years for staggered four year terms. The Board appoints the County Administrator to act as the County's chief executive officer. The Administrator implements policies of the Board, provides organizational leadership, and directs business and administrative procedures. In addition, there are four elected Constitutional Officers: the Clerk of the Circuit and County Courts; the Property Appraiser; the Sheriff; and the Supervisor of Elections. Circuit Court and County Court judges are also elected.

The County provides a broad range of services, including property assessments, tax collections, law enforcement and fire rescue protection, maintenance of streets, highways, bridges and traffic signals, parks, libraries, airports, a seaport, a convention center, water and sewer systems, transportation, environmental protection, urban planning, economic development, and other community and human services. Certain legally separate entities are also included as an integral part of the County's financial statements as explained in Note I to the financial statements.

The annual budget serves as the foundation for the County's financial planning and control systems. Management's budget request is presented to the Board by the County Administrator. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the budget year. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. These comparisons are presented in the other required supplementary information section of the financial statements.

THE BROWARD COUNTY ECONOMY IN 2010

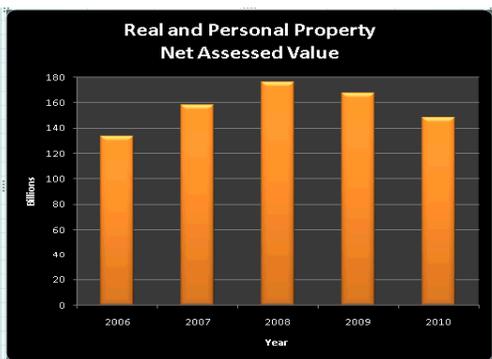
The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the environment within which the County operates. The County enjoys a diverse economic base thanks to a vibrant tourism industry, an active construction industry, highly efficient and productive airport and seaport facilities, and other dynamic industry sectors. There are approximately 50,000 businesses established in Broward County. Although many of these are classified as small businesses, approximately 100 Fortune 500 companies have facilities in Broward County.



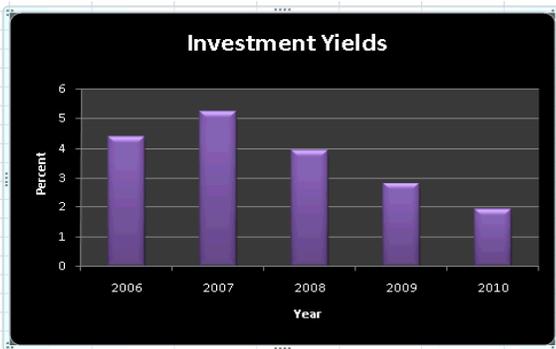
During fiscal year 2010, the Civilian Labor Force within the County fell by approximately 12,644 or 1.0% from the last year. The County's unemployment rate at September 30, 2010 was 10.6%, compared with the rate of 9.8% at September 30, 2009. In comparison, the unemployment rates for Florida and the United States were 11.9% and 9.6%, respectively at September 30, 2010. The County's population growth has slowed but not stopped, and property values have declined in line with national economic trends, which have negatively impacted the construction and real estate markets.

Tourism and the related service industries are an important economic factor in the County. The combination of a favorable climate (an average year-round temperature of 77 degrees Fahrenheit), together with diverse recreational opportunities, including theaters, parks, pristine public beaches, yacht basins, fishing, golf, tennis, thoroughbred racing, jai alai, and water recreational facilities, have made the County a major tourist center. Tourists visit the County year round from around the country and the world. In 2010, over 10.3 million visitors spent approximately \$8.2 billion in the local economy.

Building permits for residential construction, a measure of future construction activity, decreased from 1,008 units in 2009 to 940 in 2010. The County is maturing as an urban area, and little undeveloped property remains available. Re-development will be a primary focus of Broward County in the years ahead, but future population growth and new development may depend on national economic recovery trends and employment opportunities.



The net assessed value of real and personal property declined for fiscal 2010 by (11%). The resulting decline in property tax revenues will result in budget challenges for general County services. However, significant construction improvements have occurred at the Airport and more expansion is under consideration. Likewise, Port Everglades is conducting a major expansion. The Water and Wastewater System is also in the midst of a capital improvement initiative. These capital investments are generally funded by revenue bonds and grants and have a positive impact on the local economy.



Interest rates declined again during the year, reducing the return on the County's cash and investments. In order to maximize interest earnings, substantially all of the County's cash and investments are pooled, except where legal requirements dictate separate accounts. The County consistently invests more than 99% of its available funds and exceeds the 90 day U. S. Treasury bill rates, which the County uses as a performance benchmark. The primary objective of the County's investment policy is preservation of capital. The County's investment portfolio is rated by Standard & Poor's AAAf/SI+.

The County is self-insured for general liability, professional, automobile, medical malpractice, workers' compensation, and Mass Transit bus liability through its Self-Insurance Fund. The County has substantially funded these liabilities with assets accumulated in this fund of \$113.4 million at September 30, 2010. The County also maintains a healthy General Fund balance in order to meet unanticipated needs or emergencies, such as from the annual threat of hurricanes, which were active in 2004 and 2005.

MAJOR INITIATIVES

During fiscal year 2010, the County achieved significant accomplishments in furtherance of the Vision established by the Board of County Commissioners. This Year 2027 Vision provided a framework for service programs and included the following areas: economic opportunities are endless; go anywhere in 20 minutes; a sustainable, common sense approach to growth and affordable housing; a pristine, healthy environment; coordinated and cooperative governance, funding, and service delivery; cultural amenities and recreation – something for everyone; social safety net – an equitable approach to human services. Accomplishments included:

- More than 140 foreclosed homes were purchased, rehabilitated and sold as part of the Neighborhood Stabilization Program.
- Obtained \$8.9 million in grant funding which enabled assistance for homeless services, and \$27 million was received to help reverse the effects of the foreclosure crisis.
- Served more than 9.4 million visitors to the Broward County Libraries during the year.
- Hosted 4 million visitors to the County's network of regional and neighborhood parks.
- The Office of Economic and Small Business Development awarded more than \$83 million to certified firms and completed a targeted industry study to identify prime business opportunities for Broward County.
- Completed the sale of \$215 million in Special Revenue Bonds, the proceeds of which are being used for financing the acquisition and construction of certain capital improvements.
- Awarded more than \$16 million in grant funding for the construction and improvement of bus shelters, security and energy efficiency.
- Port Everglades continues its records of success as the number one passenger cruise port in the world.
- The Fort Lauderdale-Hollywood International Airport served passenger traffic for the year of 21.8 million passengers, a 4.4 percent over last year.
- Served more than 5.3 million visitors on the County's web site, www.broward.org, and received more than 359,000 calls at the County Call Center.

LONG-TERM FINANCIAL PLANNING

Although the downturn in the economy has affected funding available for its programs, the County has worked hard to achieve a reasonable balance between service levels and taxes and fees. As the provider of many of the services that are essential to recovery from this economic crisis, the County has placed a heavy emphasis on expediting capital projects, marketing the region and securing as much in the way of grants as possible

Despite extraordinarily difficult times, this County has joined the ranks of a select few governments around the country that have achieved a triple "A" bond rating which has current and long range implications for lowering the cost of money.

OVERVIEW OF TOTAL BUDGET

The total budget for FY 2011, which includes tax supported as well as non-tax supported funds, compares to the revised FY 2010 budget as follows:

(\$M)	<u>FY2010</u>	<u>FY2011</u>	<u>Increase (Decrease)</u>
Operating Budget	\$2,396.6	\$2,310.4	\$ (86.2)
Capital Budget	508.4	1,293.2	784.8
Debt Service Budget	410.5	387.1	(23.4)
Total	<u>\$3,315.5</u>	<u>\$3,990.7</u>	<u>\$675.2</u>

The vast majority of the Capital Budget is for non-tax supported Enterprise Funds. The runway expansion at the Airport is \$713.7M and Water and Wastewater improvements to the north regional wastewater treatment plant are \$42.5M.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Broward County, Florida for its comprehensive annual financial report for the fiscal year ended September 30, 2009. This was the 25th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

The timely preparation and publication of this Comprehensive Annual Financial Report represents a significant effort by many of the accountants throughout the County, as well as the excellent cooperation and assistance of other County employees who contributed to its preparation. In particular, we wish to express our appreciation to the entire Accounting Division Staff who were responsible for assimilating and compiling the data comprising this report and to the Public Communications Office staff whose efforts have greatly enhanced the appearance of this report. We also wish to thank the County's independent auditors, Crowe Horwath LLP, for their cooperation and assistance in the preparation of this report.

Sincere appreciation is also expressed to the Commissioners, County Administrator, and Directors of Departments, Offices, and Divisions for their assistance throughout the year in matters pertaining to the financial affairs of this County.

Respectfully submitted,



Dinah L. Lewis, CFO/Director
Finance and Administrative Services Department



Mary O'Donnell, CPA, Director
Accounting Division

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Broward County
Florida**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

ORGANIZATION OF BROWARD COUNTY GOVERNMENT

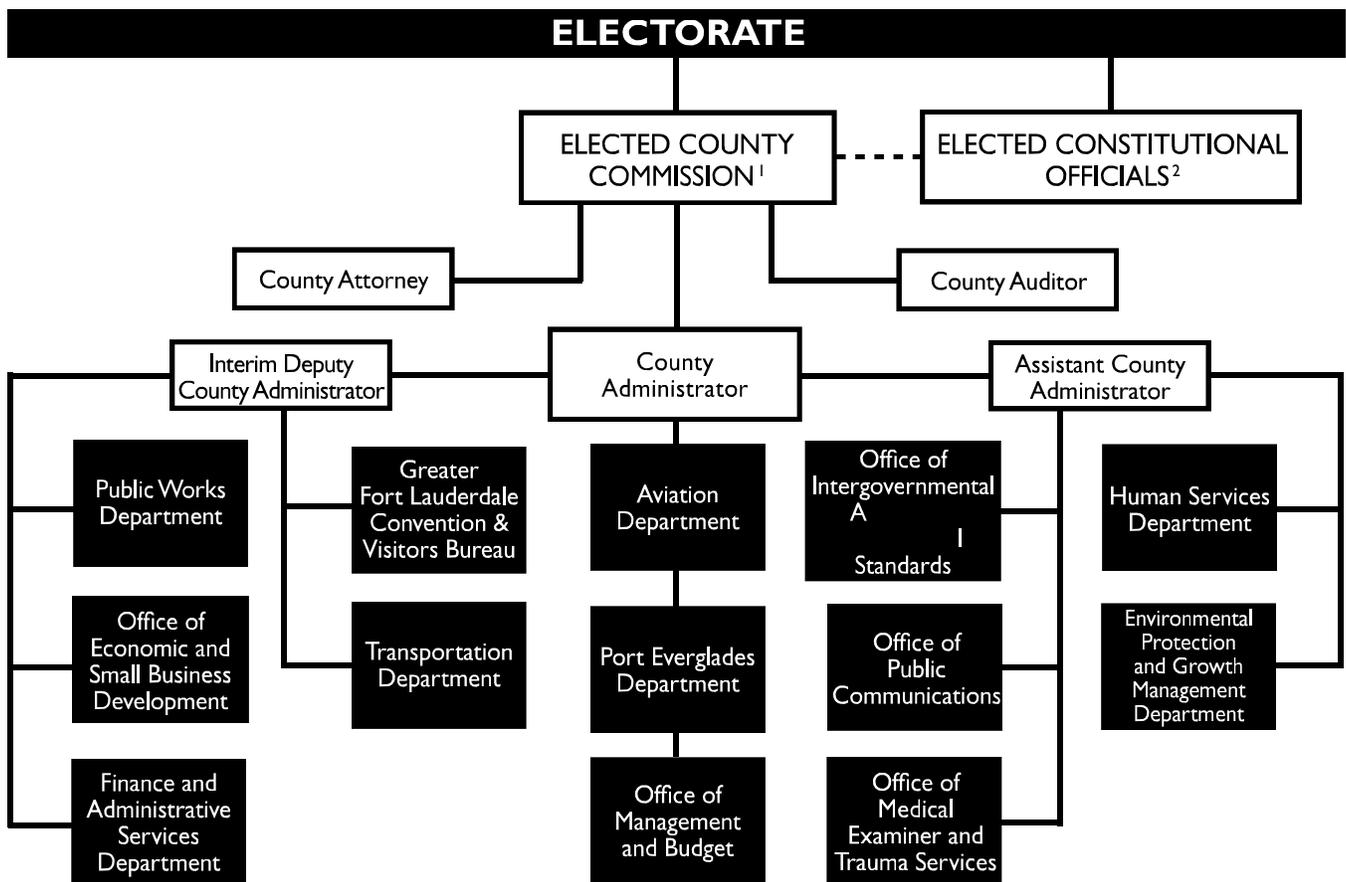
The County is governed by the provisions of its Charter (the "Charter") as amended – originally adopted by the electors of the County on November 5, 1974. Under the Charter, the County functions as a home rule government consistent with the provisions of the Florida Constitution and the general la

The nine member Board of County Commissioners (the "Board") is the legislative body of the County government. The Board annually elects a Mayor who serves as presiding officer. The Charter provides for one County Commissioner to be elected from each of the Commission districts. Elections are held every two years for staggered four year terms. Each candidate must be a registered elector and a legal resident of the district to be represented.

The Board appoints the County Administrator to act as the County's chief executive officer. The administrator serves

at the pleasure of the Board, implements policies, provides organizational leadership for addressing major issues and directs business and administrative procedures. The Board also appoints the County Attorney, advisory board members and authorities to administer certain public services. The County Auditor is nominated by an independent board and is subject to ratification by a majority of the County Commission.

In addition to the Board members, County residents elect the 56 Circuit Court Judges, 28 County Court Judges and four constitutional officers: the Clerk of the Circuit and County Courts, the Property Appraiser, the Sheriff and the Supervisor of Elections. Certain costs of the judicial system and the operating costs of the constitutional offices are funded by the Board pursuant to state la



¹ See the inside front cover

² See the inside back cover

Financial Section

Independent Auditors' Report
Management's Discussion and Analysis
Basic Financial Statements
Required Supplementary Information
Combining and Individual Fund
Financial Statements and Schedules



*Delivering Quality
of Life Daily*

Community Wellness

Mosquitoes are annoying and can present a public health issue. The pests may carry serious diseases such as encephalitis, yellow fever, dengue and malaria. In 2010, Broward County kept the mosquito population under control by spraying over 260,000 acres on the ground. Nine trucks were used to spray standing water to kill mosquito larvae and to drive through residential areas spraying the biting adult female mosquitoes. Due to cases of Dengue Fever and West Nile Virus, additional surveillance traps were set to target areas where additional spraying was necessary.

Mosquito control is a community partnership. Outreach efforts educate the public on how to prevent mosquitoes from breeding and tips for avoiding the dreaded mosquito bite and infestation. Residents are encouraged to participate in mosquito control and can contact the County via the web or telephone to request spraying services.

REPORT OF INDEPENDENT AUDITORS

 Board of County Commissioners
 Broward County, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Broward County, Florida, (the "County"), as of and for the year ended September 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of (1) Clerk of Circuit and County Courts (a discretely presented component unit); (2) Broward County Health Facilities Authority (a discretely presented component unit); (3) Broward County Housing Finance Authority (a discretely presented component unit); (4) Broward County Aviation Department (a major enterprise fund); (5) Broward County Water and Wastewater Services (a major enterprise fund); (6) Property Appraiser Operations Fund (a nonmajor governmental fund); (7) Broward County Supervisor of Elections (a nonmajor governmental fund, which represent the percentage of assets and revenues as listed below:

	<u>Percentage of Total Assets</u>	<u>Percentage of Total Revenues</u>
Governmental Activities:		
Property Appraiser Operations Fund	0.08%	3.03%
Broward County Supervisor of Elections	0.06%	1.99%
	<u>0.14%</u>	<u>5.02%</u>
Business-type Activities:		
Broward County Aviation Department	50.62%	29.61%
Broward County Water and Wastewater Services	21.93%	12.50%
	<u>72.55%</u>	<u>42.11%</u>
	<u>Percentage of Total Assets</u>	<u>Percentage of Total Revenues</u>
Discretely Presented Component Units:		
Clerk of Circuit and County Courts	69.17%	97.11%
Broward County Health Facilities Authority	0.05%	0.15%
Broward County Housing Finance Authority	30.78%	2.74%
	<u>100.00%</u>	<u>100.00%</u>
Major Funds:		
Broward County Aviation Department	<u>100.00%</u>	<u>100.00%</u>
Broward County Water and Wastewater Services	<u>100.00%</u>	<u>100.00%</u>
Aggregate Remaining Fund Information:		
Property Appraiser Operations Fund	0.54%	8.80%
Broward County Supervisor of Elections	0.44%	5.78%
	<u>0.98%</u>	<u>14.58%</u>

(Continued)

Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions, insofar as they relate to the amounts included for the activities, component unit, and funds indicated above, are based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Broward County, Florida, as of September 30, 2010, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1 to the financial statements, the County implemented Government Accounting Standards Board Standard 54 Fund Balance Reporting and Governmental Fund Type Definitions.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2011, on our consideration of the Broward County, Florida's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing results of our audit.

The Management's Discussion and Analysis, general and major special revenue fund budgetary comparison information, and schedule of funding progress on pages 11 through 15, and pages 60 through 63, and page 64 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit and the audits performed by others was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Broward County, Florida's basic financial statements. The introductory section, combining and individual fund statements and schedules, supplemental financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, based on our audit and the reports of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section, supplemental financial schedules, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.


Crowe Horwath LLP

Ft Lauderdale, Florida
March 30, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2010

The management of Broward County offers this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2010. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our Letter of Transmittal.

FINANCIAL HIGHLIGHTS

The following are key financial highlights for the fiscal year:

- The assets of the County exceeded its liabilities at September 30, 2010 by \$4.7 billion (net assets). Of this amount, \$896 million (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$165 million, \$82 million of which was from governmental activities and \$83 million was from business-type activities as the County continued its cost containment strategies in response to reduced revenue resulting from declining tax revenue.
- As of September 30, 2010, the County's governmental funds reported combined ending fund balances of \$1.4 billion, an increase of \$175 million from the prior year.
- At September 30, 2010, unassigned fund balance for the General Fund was \$168 million, or 25% percent of total general fund expenditures and transfers out.
- The County's total bonded debt increased by \$50 million or 2% percent during the fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements contain three components: government-wide financial statements; fund financial statements; and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Broward County's finances, in a manner similar to a private sector business.

The statement of net assets presents information on all of Broward County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Broward County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business type activities). The governmental activities of the County include general government, public safety, transportation, human services, culture and recreation, physical environment, and economic environment. The business type activities of the County include water and wastewater, resource recovery, aviation, and a seaport.

The government-wide financial statements include not only the County itself, but also the Housing Finance Authority, the Health Facilities Authority, and the Clerk of the Courts, legally separate entities for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on Pages 17-18 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds; proprietary funds; and fiduciary funds.

Governmental funds -Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Broward County maintains 28 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Sheriff Operations Fund, the Transportation Capital Projects Fund, and the Capital Outlay Reserve Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund and other major governmental funds to demonstrate compliance with these budgets.

Proprietary funds – The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business type activities in the government-wide financial statements. The County uses enterprise funds to account for its water and wastewater, resource recovery, aviation and seaport operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self insurance, vehicle fleet, and print shop operations. Because these services predominantly benefit governmental rather than business type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for four proprietary operations, all of which are considered to be major funds of the County. Conversely, the three internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds and the non-major enterprise funds is

provided in the form of combining statements elsewhere in this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information containing budget to actual comparisons for the general and major special revenue fund. The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds, internal service funds and fiduciary funds are presented immediately following the required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$4.7 billion as of September 30, 2010.

Broward County's Net Assets As of September 30, 2010 and 2009 (in thousands of dollars)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>
Current and other assets	1,660,865	1,478,892	1,038,080	1,092,396	2,698,945	2,571,288
Capital assets	2,270,880	2,211,092	2,641,440	2,587,432	4,912,320	4,798,524
Total assets	3,931,745	3,689,984	3,679,520	3,679,828	7,611,265	7,369,812
Long-term debt outstanding	1,085,891	943,802	1,506,774	1,582,792	2,592,665	2,526,594
Other liabilities	157,948	140,576	123,843	130,660	281,791	271,236
Total liabilities	1,243,839	1,084,378	1,630,617	1,713,452	2,874,456	2,797,830
Net assets:						
Invested in capital assets, net of related debt	1,843,431	1,704,587	1,282,520	1,323,459	3,125,951	3,028,046
Restricted	302,833	348,317	412,477	342,030	715,310	690,347
Unrestricted	541,642	552,702	353,906	300,887	895,548	853,589
	2,687,906	2,605,606	2,048,903	1,966,376	4,736,809	4,571,982



The largest portion of the County's net assets reflects its investment in capital assets (e.g. land, buildings, machinery and equipment) less any related debt used to acquire those assets still outstanding. These capital assets are used to provide services to citizens; consequently these assets are not available for future spending. It should also be noted that the resources required to repay the related debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

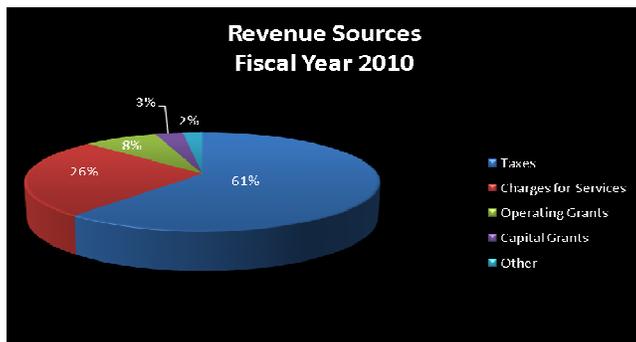
An additional portion of the County's net assets represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets may be used to meet the County's ongoing obligations to citizens and creditors. As of September 30, 2010 the County reports positive balances in all three categories of net assets, both for the government as a whole as well as for its separate governmental and business type activities.

Governmental Activities

Governmental activities increased the County's net assets by \$82 million. Key elements of this increase are as follows:

Broward County's Changes in Net Assets For the Year Ended September 30, 2010 and 2009 (in thousands of dollars)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	421,609	405,355	574,227	549,066	995,836	954,421
Operating grants and contributions	126,471	107,150	1,813	1,644	128,284	108,794
Capital grants and contributions	47,496	16,011	43,064	31,016	90,560	47,027
General revenues:						
Property taxes	769,207	862,250			769,207	862,250
Other taxes	185,623	185,637			185,623	185,637
Other	69,613	117,154	8,255	26,052	77,868	143,206
Total revenues	1,620,019	1,693,557	627,359	607,778	2,247,378	2,301,335
Expenses:						
General government	203,699	211,747			203,699	211,747
Public safety	24,115	17,264			24,115	17,264
Transportation	173,169	193,501			173,169	193,501
Human services	141,203	145,748			141,203	145,748
Culture and recreation	144,700	178,440			144,700	178,440
Physical environment	21,305	40,891			21,305	40,891
Economic environment	32,244	24,798			32,244	24,798
Sheriff	736,512	747,954			736,512	747,954
Property Appraiser	18,150	19,141			18,150	19,141
Supervisor of Elections	12,173	15,093			12,173	15,093
Interest on long-term debt	28,983	32,185			28,983	32,185
Aviation			209,987	193,773	209,987	193,773
Port Everglades			111,863	103,741	111,863	103,741
Water and wastewater			115,647	116,139	115,647	116,139
Resource recovery system			102,757	96,392	102,757	96,392
Solid Waste			2,738	2,736	2,738	2,736
Unincorporated Area Waste			2,023	2,010	2,023	2,010
Water Management			1,283		1,283	
Total expenses	1,536,253	1,626,762	546,298	514,791	2,082,551	2,141,553
Increase in net assets						
Before transfers	83,766	66,795	81,061	92,987	164,827	159,782
Transfers	(1,466)	68	1,466	(68)		
Increase in net assets	82,300	66,863	82,527	92,919	164,827	159,782
Net assets - Beginning	2,605,606	2,538,743	1,966,376	1,873,457	4,571,982	4,412,200
Net assets - Ending	2,687,906	2,605,606	2,048,903	1,966,376	4,736,809	4,571,982



The County's governmental activities had net expenses of \$941 million before general revenues. However, these services are funded primarily from general taxes, and those general revenues produced net revenues of \$82 million. Charges for services increased 4% due to primarily to the Sheriff fees to other agencies and cities. Property tax revenues decreased 11% as unemployment remained high, credit remained tight, foreclosures continued to be high and property values fell.

The County's business type activities had net revenue of \$73 million and increased net assets by \$83 million, with all major operations reporting net revenues for the year.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of its fiscal year.

At September 30, 2010, the County's governmental funds reported combined ending fund balances of \$1,379 million, an increase of \$175 million from the prior year. This increase resulted from a decrease in the Transportation Capital Projects Fund of \$(9) million, a decrease in the Capital Outlay Reserve of \$ (26) million and a \$209 million increase in fund balance of all other governmental funds because of new special obligation bonds issued.

Approximately 1% (\$11 million) of the combined fund balance is nonspendable, 44% (\$604 million) is restricted, 35% (\$490 million) is Committed, 8% (\$105 million) is Assigned and 12% (\$168 million) is unassigned and available for spending at the government's discretion.

The General Fund is the chief operating fund of the County. At September 30, 2010, the unassigned fund balance of the General Fund was \$168 million and the total fund balance was \$297 million. As a measure of the General Fund's liquidity, the total fund balance represents approximately 44% percent of total General Fund expenditures and transfers out.

The other major governmental fund of the County is the Sheriff's Operations Fund, which does not have a fund balance but has a small nonspendable fund balance for inventory and prepaid expense.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements but in more detail.

Aviation operating revenues increased \$596 thousand or .3%. Building and ground rentals revenue and customer facility charges increased substantially during 2010. Unrestricted net assets of the Aviation Department were \$68 million at September 30, 2010. Port Everglades operating revenues increased \$15 million or approximately 8.9% due primarily to cruise revenues. Unrestricted net assets of the Port Everglades Fund were \$194 million at September 30, 2010.

Water and Wastewater System operating revenues increased \$1.5 million or 1.4% due to general growth in system usage and to rate increases. Unrestricted net assets of the Water and Wastewater System were \$28 million at September 30, 2010.

Resource Recovery System operating revenues decreased \$302 thousand or 10% due to lower tipping fees. Unrestricted net assets of the Resource Recovery System were \$61 million at September 30, 2010.

BUDGETARY HIGHLIGHTS

Budget and actual comparison schedules are provided in the Required Supplementary Information for the General Fund and the major special revenue fund. Budget and actual comparison schedules are also provided in the Combining and Individual Fund Statements and Schedules for all nonmajor funds with annually appropriated budgets. The budget and actual comparison schedules show the original adopted budgets, the final revised budget, actual results, and variance between the final budget and actual results for the General Fund and major special revenue fund.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, new bond or loan proceeds, new grant awards, or other unanticipated revenues.

Differences between the original budget and the final amended budget for the General Fund were relatively minor and can be summarized as follows (in thousands):

- Revenues were decreased \$45.5 million or 7.5% due primarily to decreased estimated charges for taxes
- Expenditures were increased \$26.5 million or 4% due to small general increases in most functional areas.
- Operating transfers were decreased \$63 million or 52% due to changes in expected results in other funds.
- Operating transfers out were decreased \$47 million or 48% due to decreased expected transfers to other funds.

General Fund actual total revenues were \$604 million or 110% of the final budget amount. Total expenditures of \$617 million were 92% of the final budget as several functional areas were under budget due to hiring freezes and reductions of general spending. Net transfers in were \$12.9 million or 85% of the budget. Revenues exceeded expenditures and transfers, resulting in an increase in the General Fund balance of \$400 thousand, which compared to a budgeted decrease of \$102 million.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business type activities as of September 30, 2010 amounted to \$4.9 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, parks, roads, highways, and bridges. The total increase in the County's investment in capital assets for the current fiscal year was two percent.

Major capital asset events during the fiscal year included the following:

- Road improvement of Sunrise Boulevard from Pine Island Road to Hiatus Road (\$12 million)
- Improvements to the County's parks system (\$10.9 million)
- Additions to the County's library facilities (\$6 million)
- Completion of the North Andrews Garden Neighborhood Improvement Program for improvements to roadways, water, sewer, drainage, sidewalks, and landscaping (\$101 million)
- Completion of Edgar P. Mills Multi-Purpose Center (\$20 million)

Broward County's Capital Assets (in thousands)
(net of depreciation)
September 30, 2010

	Governmental	Business-Type	Total	
	Activities	Activities	2010	2009
Land	399,609	346,029	745,638	745,506
Landfill		40,245	40,245	40,303
Property held for leasing		183,939	183,939	186,477
Buildings	709,969	818,298	1,528,267	1,374,834
Improvements	780,552	457,430	1,237,982	1,023,175
Equipment	189,645	597,296	786,941	714,162
Construction in progress	191,105	198,203	389,308	714,067
Total	2,270,880	2,641,440	4,912,320	4,798,524

Additional information on the County's capital assets can be found in Note 3 to the financial statements.

Long-Term Debt

At September 30, 2010, the County had total bonded debt outstanding of \$2.3 billion, a 2.7% increase from the prior year. Of this amount, \$394 million comprises debt backed by the full faith and credit of the government, \$383 million is special obligation debt secured by dedicated revenue sources, \$44 million is loans payable and other obligations, and \$1.5 billion is secured solely by specified revenue sources (i.e. revenue bonds).

Broward County's Outstanding Debt, in millions
September 30, 2010

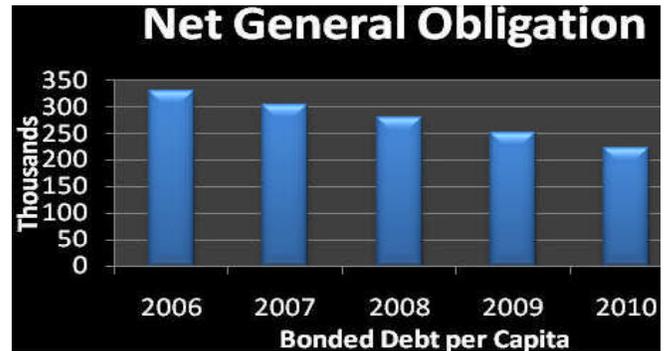
	Governmental		Business-type		Total	
	Activities	Activities	2010	2009	2010	2009
General obligation bonds	\$ 393,665	\$	\$ 393,665	\$ 446,330		
Special obligation bonds	383,080		383,080	181,440		
Loans payable and other obligations	36,425	7,566	43,991	74,065		
Revenue bonds		1,465,495	1,465,495	1,534,160		
Total	\$ 813,170	\$ 1,473,061	\$ 2,286,231	\$ 2,235,995		

The County's outstanding bonded indebtedness increased \$50 million during the year. New Special Obligation bonds issued during the year were \$ 215 million.

The County continues to meet its financial needs through prudent use of its revenues and creative debt financing programs. The County's financial strength and sound financial management practices are reflected in its general obligation bond investment ratings, which are among the highest levels attained by Florida counties:

Aa1 Moody's Investor Services
AA+ Standard & Poor's Corporation
AA+ Fitch IBCA, Inc.

The County's required Annual Disclosure Statement may be found on line at www.broward.org/finance. This disclosure report details and updates certain statistics and financial performance which form the basis for the security for the County's indebtedness. Additional information on the County's long-term debt can be found in Note 4 to the financial statements.



ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Local, national and international economic factors influence the County's revenues. Positive economic growth is correlated with increased revenues from property taxes, sales taxes, charges for services, as well as state and federal grants. Economic growth in the local economy may be measured by a variety of indicators such as employment growth, unemployment, new construction, assessed valuation, and Enterprise Fund revenues.

- The unemployment rate for the County at the end of September was 10.6%, lower than the rate for the state of Florida 11.9% and higher than that of the nation, 9.6%
- Tourist visitors during 2010 were 10.3 million, approximately the same as in 2009.
- Net assessed value of real and personal property within the County decreased 11.1%.
- Inflation in the region remains at a relatively low level.

All of these factors were considered in preparing the County's budget for the 2011 fiscal year. For the first time in nine years, the County's property tax millage rate was increased by .0744 mills. Some cost reductions and revenue increases helped fund expanded facilities and certain program expansions designed to address Commission goals.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Accounting Division Director
115 S. Andrews Avenue, Room 221
Fort Lauderdale, FL 33301

Basic Financial Statements



*Delivering Quality
of Life Daily*

Traffic and Technology

The County provides for the safe and efficient movement of pedestrians, cyclists and vehicular traffic throughout the County. The Green Lights Program was launched to re-time and coordinate the signal timing on the County's major highways. An effectively-timed traffic network will reap multiple benefits including reduced travel delays, lower fuel consumption, reduced greenhouse gas emissions and improved traffic safety.

The Transit Signal Priority Program helps mass transit buses on designated routes stay on their schedules. The new signal operations allow buses equipped with special onboard GPS equipment to be provided with extended green time at signalized intersections. The application of state-of-the-art technology and on-going traffic studies continue to improve safety and traffic circulation for the motoring public.

STATEMENT OF NET ASSETS

September 30, 2010

(In Thousands)

	<i>P</i>		<i>t</i>	<i>C</i>
	<i>Governmental Activities</i>	<i>Business-type Activities</i>		
ASSETS				
Cash and Cash Equivalents	\$ 467,119	\$ 79,708	\$ 546,827	\$ 6,747
Investments	1,061,458	296,571	1,358,029	10,276
Receivables (Net)	11,654	44,039	55,693	20,321
Delinquent Taxes Receivable (Net)	8,252		8,252	
Internal Balances	8,547	(8,547)		
Due from Primary Government				107
Due from Other Governments	83,968	15,054	99,022	
Inventories	10,410	13,419	23,829	
Prepaid Expenses	1,525		1,525	
Advance to Component Unit	983		983	
Other Current Assets	799	11,819	12,618	213
Restricted Assets:				
Cash and Cash Equivalents		142,756	142,756	1,588
Investments		423,623	423,623	
Deferred Swap Inflow		4,982	4,982	
Deferred Charges	6,150	14,656	20,806	
Capital Assets:				
Non-depreciable	590,714	544,232	1,134,946	653
Depreciable (Net)	1,680,166	2,097,208	3,777,374	5,296
Total Assets	3,931,745	3,679,520	7,611,265	45,201
LIABILITIES				
Accounts Payable	43,115	24,217	67,332	543
Accrued Liabilities	55,598	7,302	62,900	1,318
Accrued Interest Payable	8,933		8,933	
Due to Component Unit	107		107	
Due to Other Governments	6,647	5,593	12,240	456
Escrow Deposits	13,075		13,075	278
Unearned Revenue	30,473	11,136	41,609	19,819
Other Current Liabilities		5,554	5,554	
Liabilities Payable from Restricted Assets		65,059	65,059	
Advance from Primary Government				983
Fair Value of Interest Rate Swap		4,982	4,982	
Non-current Liabilities:				
Due Within One Year	108,090	88,523	196,613	644
Due in More Than One Year	977,801	1,418,251	2,396,052	2,522
Total Liabilities	1,243,839	1,630,617	2,874,456	26,563
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	1,843,431	1,282,520	3,125,951	5,949
Restricted for:				
Capital Projects	223,184	145,913	369,097	
Debt Service	9,294	101,876	111,170	
Transportation	16,494		16,494	
E-911	22,791		22,791	
Court Fee Funds	24,485		24,485	
Equipment Modernization	1,802		1,802	
Passenger Facility Charges		114,023	114,023	
Landfill Closure		28,600	28,600	
Revenue Bonds Renewal and Replacement		22,065	22,065	
Other	4,783		4,783	4,855
Unrestricted	541,642	353,906	895,548	7,834
Total Net Assets	\$2,687,906	\$2,048,903	\$4,736,809	\$18,638

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STATEMENT OF ACTIVITIES

for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Net (Expenses) Revenue and</i>							
	<i>C</i>				<i>G</i>			
	<i>Expenses</i>	<i>Program Revenues</i>		<i>Primary Government</i>		<i>Business-type</i>		<i>U ts</i>
	<i>C</i>	<i>Operating</i>	<i>Capital</i>	<i>G</i>	<i>I</i>	<i>Total</i>	<i>C</i>	<i>U ts</i>
	<i>Services</i>	<i>Grants and</i>	<i>Grants and</i>	<i>Activities</i>	<i>Business-type</i>	<i>Total</i>	<i>U ts</i>	<i>U ts</i>
	<i>C</i>	<i>Contributions</i>	<i>Contributions</i>	<i>Activities</i>	<i>Activities</i>	<i>Total</i>	<i>U ts</i>	<i>U ts</i>
Activities:								
Primary Government:								
Governmental Activities:								
General Government	\$ 203,699	\$ 52,643	\$ 2,763	\$ 1,712	\$(146,581)		\$(146,581)	
Public Safety	24,115	12,926	10,040		(1,149)		(1,149)	
Transportation	173,169	34,393	14,846	43,804	(80,126)		(80,126)	
Human Services	141,203	6,048	46,981		(88,174)		(88,174)	
Culture and Recreation	144,700	19,606	4,305	350	(120,439)		(120,439)	
Physical Environment	21,305	7,211	3,974	1,630	(8,490)		(8,490)	
Economic Environment	32,244	1,309	19,804		(11,131)		(11,131)	
Sheriff	736,512	283,413	23,480		(429,619)		(429,619)	
Property Appraiser	18,150	2,960			(15,190)		(15,190)	
Supervisor of Elections	12,173	1,100	278		(10,795)		(10,795)	
Interest on Long-term Debt	28,983				(28,983)		(28,983)	
Total Governmental Activities	1,536,253	421,609	126,471	47,496	(940,677)		(940,677)	
Business-type Activities:								
Aviation	209,987	233,119	1,764	26,891		\$51,787	51,787	
Port Everglades	111,863	124,653		8,592		21,382	21,382	
Water and Wastewater	115,647	109,607		7,581		1,541	1,541	
Resource Recovery System	102,757	103,271	36			550	550	
Solid Waste	2,738	1,756	13			(969)	(969)	
Unincorporated Area Waste	2,023	1,390				(633)	(633)	
Water Management	1,283	431				(852)	(852)	
Total Business-type Activities	546,298	574,227	1,813	43,064		72,806	72,806	
Total Primary Government	\$2,082,551	\$995,836	\$128,284	\$90,560	\$(940,677)	\$72,806	\$(867,871)	
Component Units:								
Clerk of Courts	\$ 47,976	\$ 45,398						\$(2,578)
Housing Finance Authority	1,285	1,281						(4)
Health Facilities Authority	69	71						2
Total Component Units	\$ 49,330	\$ 46,750						\$(2,580)
General Revenues:								
Taxes:								
Property Taxes				\$ 769,207		\$ 769,207		
One-Half Cent Sales Tax				59,355		59,355		
Gasoline Taxes				82,923		82,923		
Other				43,345		43,345		
Revenue Sharing - Unrestricted				34,643		34,643		
Interest Income				24,208	\$ 8,255	32,463		\$ 764
Miscellaneous				10,762		10,762		
Transfers				(1,466)		1,466		
Total General Revenues and Transfers				1,022,977	9,721	1,032,698		764
Change in Net Assets				82,300	82,527	164,827		(1,816)
Net Assets - Beginning				2,605,606	1,966,376	4,571,982		20,454
Net Assets - Ending				\$2,687,906	\$2,048,903	\$4,736,809		\$18,638

See accompanying notes.

BALANCE SHEET

Governmental Funds

September 30, 2010

(In Thousands)

	MAJOR FUNDS					Other Governmental Funds	Total Governmental Funds
	G	I Fund	Sheriff Operations	Transportation C tal Projects	Capital Outlay Reserve		
ASSETS							
Cash and Cash Equivalents		\$ 13,461	\$84,645	\$ 18,821	\$ 27,516	\$306,461	\$ 450,904
Investments		216,936		136,319	360,093	249,064	962,412
Receivables (Net):							
Accounts		2,878	17				2,895
Other		4,983		39	3,032	581	8,635
Delinquent Taxes Receivable (Net)		7,687			147	418	8,252
Due from Other County Funds		55,665	3,696	40		813	60,214
Due from Other Governments		52,765	102	15,955	100	14,977	83,899
Inventory		5,405	2,564	1,568		91	9,628
Other Assets			714			18	732
Advances to Component Unit		555			428		983
Total Assets		\$360,335	\$91,738	\$172,742	\$391,316	\$572,423	\$1,588,554
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts Payable		\$ 18,228	\$ 8,335	\$ 2,098	\$ 5,380	\$ 7,855	\$ 41,896
Accrued Liabilities		9,409	30,524	2,507	1,949	5,600	49,989
Due to Other County Funds		801	49,601			7,206	57,608
Due to Component Unit		107					107
Due to Other Governments		5,905		270		472	6,647
Escrow Deposits		4,786		8,275	2	12	13,075
Deferred Revenue		24,318		39	147	16,222	40,726
Total Liabilities		63,554	88,460	13,189	7,478	37,367	210,048
Fund Balances:							
Nonspendable		6,510	3,278	1,568		109	11,465
Restricted		49,078		151,259	8,465	395,491	604,293
Committed		18,143		6,726	375,373	89,694	489,936
Assigned		54,763				49,762	104,525
Unassigned		168,287					168,287
Total Fund Balances		296,781	3,278	159,553	383,838	535,056	1,378,506
Total Liabilities and Fund Balances		\$360,335	\$91,738	\$172,742	\$391,316	\$572,423	\$1,588,554

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RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET ASSETS

September 30, 2010
(In Thousands)

Fund balances - total governmental funds \$ 1,378,506

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

	<i>Asset Cost</i>	<i>Accumulated Depreciation</i>	<i>Net</i>	
Land	\$ 399,609		\$ 399,609	
Construction in Progress	191,105		191,105	
Buildings	988,074	\$ (278,105)	709,969	
Improvements	1,083,308	(302,756)	780,552	
Equipment	667,999	(479,944)	188,055	2,269,290

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds. 10,253

Certain assets reported in governmental activities are not financial resources and therefore are not reported in governmental funds.

Prepaid expenses	\$ 1,525	
Deferred charges - unamortized bond issuance costs	6,150	7,675

Some liabilities applicable to the County's governmental activities are not due and payable in the current period and are not reported as fund liabilities.

General obligation bonds	\$ (393,665)	
Special obligation bonds	(383,080)	
Loans payable and other obligations	(36,425)	
Discount/(premium) and deferred on refunding	(20,270)	
Arbitrage rebate payable	(54)	
Compensated absences	(105,101)	
Postemployment benefits other than pension	(52,946)	
Accrued interest payable	(8,933)	(1,000,474)

Internal service funds are used by management to charge the costs of self-insurance, printing and fleet services to individual funds. 22,656

The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.

Total net assets of governmental activities \$ 2,687,906

See accompanying notes.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Governmental Funds

for the fiscal year ended September 30, 2010
(In Thousands)

	<i>MAJOR FUNDS</i>					<i>Other Governmental Funds</i>	<i>Total Governmental Funds</i>
	<i>General Fund</i>	<i>Sheriff Operations</i>	<i>Transportation Capital Projects</i>	<i>Capital Outlay Reserve</i>			
Revenues:							
Taxes (Net of Discounts)	\$265,249	\$392,736	\$ 60,278	\$ 18,272		\$ 98,662	\$ 835,197
Special Assessment/Impact Fees	4	1,135	2,964	216			4,319
Licenses and Permits	17,071		990		740		18,801
Federal Grants	73,949			1,071	65,645		140,665
State Revenues:							
Revenue Sharing	23,573	11,070					34,643
Grants	22,517		1,018	150	3,400		27,085
Licenses	593		367	418			1,378
Gasoline Taxes			22,645				22,645
Tourist Tax	37,534						37,534
One-Half Cent Sales Tax	46,320	475	12,560				59,355
Other	2,000				3,838		5,838
Charges for Services	90,641	257,514	2,558	40	12,707		363,460
Fines and Forfeitures	2,426	1,573			7,878		11,877
Interest Income	6,794	385	3,124	6,505	5,147		21,955
Miscellaneous	15,589	6,918	1,101	1,988	7,169		32,765
Total Revenues	604,260	671,806	107,605	28,660	205,186		1,617,517
Expenditures:							
Current:							
General Government	170,055				29,708		199,763
Public Safety	16,884	659,554			34,630		711,068
Transportation	120,230						120,230
Human Services	140,634				685		141,319
Culture and Recreation	131,337				451		131,788
Physical Environment	12,334				3,624		15,958
Economic Environment	25,240				3,526		28,766
Capital Outlay		11,538	55,200	47,628	72,410		186,776
Debt Service:							
Principal Retirement				3,964	87,025		90,989
Interest and Fiscal Charges				99	32,073		32,172
Bond and Loan Issuance Costs					1,899		1,899
Total Expenditures	616,714	671,092	55,200	51,691	266,031		1,660,728
Excess of Revenues Over (Under) Expenditures	(12,454)	714	52,405	(23,031)	(60,845)		(43,211)
Other Financing Sources (Uses):							
Loans and Bonds Issued					214,690		214,690
Premium on Bonds Issued					5,262		5,262
Discount on Bonds Issued					(16)		(16)
Transfers In	57,888			9,140	71,884		138,912
Transfers Out	(45,034)		(61,444)	(12,334)	(21,566)		(140,378)
Total Other Financing Sources (Uses)	12,854		(61,444)	(3,194)	270,254		218,470
Net Change in Fund Balances	400	714	(9,039)	(26,225)	209,409		175,259
Fund Balances, October 1, as Restated	296,397	2,872	168,473	410,063	325,647		1,203,452
Changes in Nonspendable Fund Balance for Inventory	(16)	(308)	119				(205)
Fund Balances, September 30	\$296,781	\$ 3,278	\$159,553	\$383,838	\$535,056		\$1,378,506

See accompanying notes.

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

for the fiscal year ended September 30, 2010
(In Thousands)

Net change in fund balances - total governmental funds	\$	175,259	
Changes in reserves for inventory		(205)	175,054
Total change in net assets reported for governmental activities in the statement of activities is different because:			
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the statement of activities, the loss on disposed capital assets is reported.</p>			
Expenditures for capital assets		142,271	
Current year depreciation		(78,528)	
Loss on disposition of assets		(3,690)	60,053
<p>Some of the revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.</p>			
			249
<p>Bond and loan proceeds provide current financing resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds but reduces the long-term liability in the statement of net assets.</p>			
Principal payment		90,989	
Bonds Issued		(214,690)	
Premium and discount on bonds issued		(5,246)	(128,947)
<p>Governmental funds report bond and loan issuance costs as expenditures. However, these amounts are reported on the statement of net assets as deferred charges and amortized over the life of the debt.</p>			
Bond issuance costs		1,899	
Amortization of bond and loan issuance costs		(523)	1,376
<p>Governmental funds report operating leases as expenditures. However, these amounts are reported on the statement of net assets as prepaid expenses and amortized over the life of the lease.</p>			
Amortization of prepaid rent			(45)
<p>Some expenses reported in the statement of activities do not require the use of financial resources and therefore are not reported as expenditures in governmental funds. These expenses are:</p>			
Change in compensated absences		4	
Change in postemployment benefits other than pension		(14,287)	
Change in accrued interest payable		(1,849)	
Change in arbitrage rebate payable		3,280	
Amortization of debt discount and premium		3,236	
Amortization of refunding difference		(1,680)	(11,296)
The net revenue of internal service funds is reported with governmental activities on the statement of activities.			(14,144)
Change in net assets of governmental activities	\$		82,300

See accompanying notes.

PROPRIETAR FUNDS

Statement of Net Assets

September 30, 2010

(In Thousands)

	Aviation	Port Everglades	Water and Wastewater	Resource Recovery System	Other Nonmajor Enterprise Funds	Total	Internal Funds
ASSETS							
Current Assets:							
Cash and Cash Equivalents	\$ 14,675	\$ 29,222	\$ 19,154	\$ 4,562	\$12,095	\$ 79,708	\$ 16,215
Investments	65,606	156,573		74,232	160	296,571	99,046
Accounts Receivables (Net)	11,526	7,273	14,779	10,431	30	44,039	124
Due from Other County Funds							10
Due from Other Governments	14,236	802			16	15,054	69
Inventory	378	5,698	7,242		101	13,419	782
Other Current Assets	6,775	3,782	1,262			11,819	67
Total Current Assets	113,196	203,350	42,437	89,225	12,402	460,610	116,313
Noncurrent Assets:							
Restricted Assets:							
Cash and Cash Equivalents	62,494	16,792	63,470			142,756	
Investments	336,616	13,465	36,009	36,238	1,295	423,623	
Deferred Swap Inflow		4,982				4,982	
Deferred Charges	8,014	3,279	2,750	613		14,656	
Capital Assets:							
Land	282,797	56,716	4,896		1,620	346,029	
Construction in Progress	97,200	34,636	65,978	389		198,203	
Landfill (Net)				40,245		40,245	
Property Held for Leasing (Net)		183,939				183,939	
Buildings (Net)	573,683	152,056	91,617	925	17	818,298	
Improvements (Net)	376,268	67,478		13,346	338	457,430	
Equipment (Net)	12,269	84,003	499,640	1,271	113	597,296	1,590
Total Noncurrent Assets	1,749,341	617,346	764,360	93,027	3,383	3,227,457	1,590
Total Assets	1,862,537	820,696	806,797	182,252	15,785	3,688,067	117,903
LIABILITIES							
Current Liabilities:							
Accounts Payable		6,612	8,524	8,620	461	24,217	1,219
Accrued Liabilities	13,758	1,695	3,852	447	114	19,866	6,090
Due to Other County Funds	1,880	736				2,616	
Due to Other Governments	536	1,963	1,949	1,145		5,593	
Unearned Revenue	11,136					11,136	
Other Current Liabilities	5,554					5,554	26,264
Total Current Liabilities	32,864	11,006	14,325	10,212	575	68,982	33,573
Noncurrent Liabilities:							
Liabilities Payable from Restricted Assets	87,361	18,686	28,055	6,566	314	140,982	
Revenue Bonds and Loans Payable							
Long-Term (Net)	684,966	284,686	412,674			1,382,326	
Other Long-Term Liabilities	6,089	1,590	3,309	23,636	1,337	35,961	67,605
Fair Value of Interest Rate Swap		4,982				4,982	
Total Noncurrent Liabilities	778,416	309,944	444,038	30,202	1,651	1,564,251	67,605
Total Liabilities	811,280	320,950	458,363	40,414	2,226	1,633,233	101,178
NET ASSETS							
Invested in Capital Assets, Net of Related Debt	676,637	278,612	275,516	49,666	2,089	1,282,520	1,590
Restricted for:							
Capital Projects	145,609	304				145,913	
Debt Service	47,192	10,333	39,765	4,586		101,876	
Passenger Facility Charges	114,023					114,023	
Landfill Closure				27,027	1,573	28,600	
Revenue Bonds Renewal and Replacement		16,465	5,600			22,065	
Unrestricted	67,796	194,032	27,553	60,559	9,897	359,837	15,135
Total Net Assets	\$1,051,257	\$499,746	\$348,434	\$141,838	\$13,559	2,054,834	\$ 16,725
Adjustments to reflect the consolidation of internal service fund activities related to business-type activities						(5,931)	
Net assets of business-type activities						\$2,048,903	

See accompanying notes.

PROPRIETARY FUNDS

Statement of Cash Flows

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Aviation</i>	<i>Port Everglades</i>	<i>Water and Wastewater</i>	<i>Resource Recovery System</i>	<i>Other Nonmajor Enterprise Funds</i>	<i>Total</i>	<i>Internal Service Funds</i>
Cash Flows from Operating Activities:							
Cash Received from Customers	\$ 177,039	\$ 123,921	\$ 109,970	\$ 103,850	\$ 3,191	\$ 517,971	\$ 9,716
Cash Received for Premiums							105,510
Cash Payments to Suppliers for Goods and Services	(88,253)	(61,167)	(39,031)	(88,010)	(3,952)	(280,413)	(79,310)
Cash Payments to Employees for Services	(30,167)	(17,624)	(26,137)	(4,452)	(2,239)	(80,619)	(7,493)
Cash Payments for Claims							(22,667)
Other Cash Received		120		914	59	1,093	1,249
Other Cash Paid			(4,045)	(8,908)		(12,953)	
Net Cash Provided by (Used for) Operating Activities	58,619	45,250	40,757	3,394	(2,941)	145,079	7,005
Cash Flows from Noncapital Financing Activities:							
Grants Received	1,764			49	14	1,827	
Transfers In				205	2,861	3,066	
Transfers Out				(1,395)	(205)	(1,600)	
Net Cash Provided by (Used for) Noncapital Financing Activities	1,764			(1,141)	2,670	3,293	
Cash Flows from Capital and Related Financing Activities:							
Acquisition and Construction of Capital Assets	(67,603)	(48,404)	(52,409)	(497)	(59)	(168,972)	(256)
Proceeds from Sale of Capital Assets		123	38	7	1	169	131
Debt Principal Payments	(43,685)	(15,480)	(7,789)	(6,290)		(73,244)	
Interest and Fiscal Charges Paid	(37,681)	(16,570)	(18,189)	(485)		(72,925)	
Capital Contributions	15,645	10,074	2,017			27,736	
Receipt of Passenger Facility Charges	46,803					46,803	
Net Cash Provided by (Used for) Capital and Related Financing Activities	\$ (86,521)	\$ (70,257)	\$ (76,332)	\$ (7,265)	\$ (58)	\$ (240,433)	\$ (125)

(continued)

See accompanying notes.

PROPRIETARY FUNDS
Statement of Cash Flows, continued
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Aviation</i>	<i>Port Everglades</i>	<i>Water and Wastewater</i>	<i>Resource Recovery System</i>	<i>Other Nonmajor Enterprise Funds</i>	<i>Total</i>	<i>Internal Service Funds</i>
Cash Flows from Investing Activities:							
Purchase of Investment Securities	\$ (305,952)	\$ (220,826)	\$ (51,449)	\$ (130,040)	\$ (3,243)	\$ (711,510)	\$ (100,225)
Proceeds from Sale and Maturities of Investment Securities	311,446	240,048	53,937	133,395	3,799	742,625	94,611
Interest and Dividends on Investments	4,231	242	1,758	1,620	251	8,102	2,253
Net Cash Provided by (Used for) Investing Activities	9,725	19,464	4,246	4,975	807	39,217	(3,361)
Net Increase (Decrease) in Cash and Cash Equivalents	(16,413)	(5,543)	(31,329)	(37)	478	(52,844)	3,519
Cash and Cash Equivalents, October 1	93,582	51,557	113,953	4,599	11,617	275,308	12,696
Cash and Cash Equivalents, Sept 30	\$ 77,169	\$ 46,014	\$ 82,624	\$ 4,562	\$ 12,095	\$ 222,464	\$ 16,215
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:							
Operating Income (Loss)	\$ 24,802	\$ 27,834	\$ 15,196	\$ 9,152	\$ (2,527)	\$ 74,457	\$ (14,091)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:							
Depreciation Expense	42,573	22,869	28,924	1,332	79	95,777	840
Miscellaneous Non-Operating Revenue (Expense)	(8)	120	(4,045)	(7,016)	59	(10,890)	1,250
Decrease (Increase) in Assets:							
Accounts Receivable (Net)	(2,534)	(763)	125	575	(13)	(2,610)	(84)
Due from Other County Funds				4		4	(1)
Due from Other Governments					13	13	(4)
Inventory	7	(1,950)	(652)		(101)	(2,696)	(180)
Other Current Assets	(6,348)	(1,155)	107			(7,396)	10,402
Increase (Decrease) in Liabilities:							
Accounts Payable	(2,568)	(3,082)	864	572	(142)	(4,356)	(145)
Accrued Liabilities		325		180	(74)	431	5,271
Due to Other County Funds	1,880	736			(4)	2,612	
Due to Other Governments	182	285	(54)	239		652	
Other Current Liabilities	633					633	
Liabilities Payable from Restricted Assets		31	292			323	
Estimated Liability for Insurance Claims							3,747
Provision for Landfill Closure				(1,644)	(231)	(1,875)	
Total Adjustments	33,817	17,416	25,561	(5,758)	(414)	70,622	21,096
Net Cash Provided by (Used for) Operating Activities	\$ 58,619	\$ 45,250	\$ 40,757	\$ 3,394	\$ (2,941)	\$ 145,079	\$ 7,005
Noncash Investing, Capital and Financing Activities:							
Change in Fair Value of Investments	\$ 2,973	\$ 141		\$ 1,193	\$ 161	\$ 4,468	\$ 5
Capital Contributions			\$ 5,564			\$ 5,564	

See accompanying notes.

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

Agency Funds

September 30, 2010

(In Thousands)

	<i>Total</i>
ASSETS	
Cash and Cash Equivalents	\$ 8,314
Investments	25,128
Accounts Receivable (Net)	1,267
Delinquent Taxes Receivable (Net)	110,975
Due from Other Governments	7,728
Total Assets	\$153,412
LIABILITIES	
Accounts Payable	\$ 908
Due to Other Governments	14,034
Due to Individuals	5,200
Escrow Deposits	131,265
Evidence Seizures	2,005
Total Liabilities	\$153,412

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COMPONENT UNITS

Statement of Net Assets

September 30, 2010

(In Thousands)

	<i>Clerk of Courts</i>	<i>Housing Finance</i>	<i>Health Facili</i>	<i>Total</i>
ASSETS				
Cash and Cash Equivalents	\$ 6,394	\$ 329	\$24	\$ 6,747
Investments		10,276		10,276
Receivables (Net)	18,788	1,533		20,321
Due from Primary Government	107			107
Other Current Assets	213			213
Restricted Assets:				
Cash and Cash Equivalents	1,229	359		1,588
Capital Assets:				
Non-depreciable		653		653
Depreciable (Net)	4,533	763		5,296
Total Assets	31,264	13,913	24	45,201
LIABILITIES				
Accounts Payable	543			543
Accrued Liabilities	1,238	80		1,318
Due to Other Governments	448	8		456
Escrow Deposits		278		278
Unearned Revenue	19,819			19,819
Advance from Primary Government		983		983
Non-current Liabilities:				
Due Within One Year	598	46		644
Due in More Than One Year	2,424	98		2,522
Total Liabilities	25,070	1,493		26,563
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	4,533	1,416		5,949
Restricted for Other	3,751	1,104		4,855
Unrestricted	(2,090)	9,900	24	7,834
Total Net Assets	\$ 6,194	\$12,420	\$24	\$18,638

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COMPONENT UNITS

Statement of Activities

for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Clerk of Courts</i>	<i>Housing Finance</i>	<i>Health Facilities</i>	<i>Total</i>
Program Expenses:				
Personal Services	\$40,151	\$ 614		\$40,765
Professional Fees		219	\$ 6	225
General Operating	5,716	377		6,093
Depreciation	2,109	49		2,158
Interest Expense		26		26
Payment to Primary Government			63	63
Total Program Expenses	47,976	1,285	69	49,330
Program Revenues:				
Charges for Services				
Court Related Revenues	43,171			43,171
Fines and Forfeitures	1			1
Recording Fees	2,226			2,226
Authority Fees		1,063	71	1,134
Rentals		106		106
Bond Issuance and Redemption Income		112		112
Total Program Revenues	45,398	1,281	71	46,750
Program Income (Loss)	(2,578)	(4)	2	(2,580)
General Revenues:				
Interest and Investment Income		762	2	764
Total General Revenues and Special Item		762	2	764
Change in Net Assets	(2,578)	758	4	(1,816)
Net Assets - Beginning	8,772	11,662	20	20,454
Net Assets - Ending	\$ 6,194	\$12,420	\$24	\$18,638

See accompanying notes.

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NOTES TO FINANCIAL STATEMENTS – CONTENTS

September 30, 2010

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NOTE I -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Broward County, Florida (County) is a political subdivision of the State of Florida. It is guided by an elected Board of County Commissioners, which is governed by the Florida Statutes and a local County Charter. In addition there are four elected Constitutional Officers: the Clerk of the Circuit and County Courts (Clerk); Property Appraiser; Sheriff; and Supervisor of Elections. The Board of County Commissioners (BOCC), Property Appraiser, Sheriff, and Supervisor of Elections comprise the Broward County primary government.

The accompanying financial statements present the County (the primary government) and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the County.

Blended Component Units

Water Control Districts are special taxing districts created to maintain and improve water resource and drainage programs in the County and are governed by a board comprised of the BOCC. The financial results of the four individual Water Control Districts (District No .2, District No .3, District No .4 and Cocomar) are combined into one Special Revenue Fund to facilitate presentation.

The legal authority by which each of the following Water Districts was created and the financial statement requirements for them are as follows:

Broward County Water Control District No. 2 -

Section 298.01, F.S.; County Ord.No.79-93.The governing body is the Board of County Commissioners. Separate financial statements are not required or prepared.

Broward County Water Control District No. 3 -

Section 298.01, F.S.; County Ref. 4/15/69 .The governing body is the Board of County Commissioners. Separate financial statements are not required or prepared.

Broward County Water Control District No. 4 -

Section 298.01, F.S.; County Ref. 3/29/66.The governing body is the Board of County Commissioners. Separate financial statements are not required or prepared.

Cocomar Water Control District –

Section 125.01(5) (a), F.S.; County Ord. No. 80-17.The governing body is the Board of County Commissioners. Separate financial statements are not required or prepared.

The following organizations are also shown as blended component units:

The **Broward County Community Redevelopment Agency (CRA)** acts in an advisory capacity to the County to establish and carry out redevelopment objectives in economically deprived areas of the County. It was established by Florida Statute Section 163.356 and County Ordinance No. 80-110. The governing body is the BOCC. The agency conducted no financial transactions during the year and has no assets, liabilities or fund balance.

The **Broward County Educational Facilities Authority (EFA)** acts in an advisory capacity to the County in alleviating the shortage of educational facilities and projects in the County. It was established by Florida Statute Section 243.021 and County Ordinance No. 86-15. The BOCC appoints the governing body. The authority conducted no financial transactions during the year and has no assets, liabilities or fund balance.

The **Broward County Governmental Leasing Corporation** (the Corporation) has entered into master lease-purchase agreements with the County to finance the acquisition, construction or equipping of certain facilities and is governed by the BOCC. The Corporation was formed by the County solely for the purpose of acting as lessor of the facilities. The Corporation has no financial activity to report.

Discretely Presented Component Units

The Clerk of Circuit and County Courts (Clerk) is an elected, Constitutional Office of the County and has separate legal standing from the County. The governing body of the Clerk is not the same as the governing body of the County. The Clerk provides services to the courts and receives most of its revenues from those who are utilizing court services and processes. The Clerk is included as a component unit because its exclusion from the financial reporting entity could render the County's financial statements misleading.

The Broward County Health Facilities Authority (HeFA) was created to assist in the acquisition, construction, financing and refinancing of health facilities in the County. It was established by Florida Statute Section 154.207 and County Ordinance No. 77-35. The HeFA is governed by a Board appointed by the BOCC and is financially accountable to the County. The HeFA is authorized to issue bonds which are not deemed to constitute a debt of HeFA, the County, or any political sub-division thereof (see Note 4).

The Broward County Housing Finance Authority (HFA) was established in 1979 by County Ordinance No. 79-41 for the purpose of encouraging the investment of private capital and stimulating the construction of residential housing for low and moderate income families through the use of public financing. The HFA is governed by a Board appointed by the BOCC, and the County must also approve HFA's contracts and bond issues. The HFA is authorized to issue revenue bonds that are not deemed to constitute a debt of HFA, the County, or any political sub-division thereof (see Note 4).

The HFA has a note payable to the County which is secured by an office building. The principal balance of the note was \$555,000 on September 30, 2010. The note is due in full on or before July 1, 2015 and bears interest at 4 percent.

Complete financial statements for each of the individual discretely presented component units that issue them may be obtained at the entities administrative offices as follows. Financial statements are not required for other component units.

Clerk of Circuit and County Courts

Finance and Budget Department
201 S.E. 6th Street, Room 275
Fort Lauderdale, FL 33301

Broward County Health Facilities Authority

Accounting Division
P. O. Box 14740
Fort Lauderdale, FL 33302

Broward County Housing Finance Authority

Accounting Division
P. O. Box 14740
Fort Lauderdale, FL 33302

B. Basis of Presentation

Government-wide Statements

The government-wide financial statements (i.e. the statement of net assets and the changes in net assets) report information on all of the nonfiduciary activities of the primary government (the County) and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Separate financial statements are provided for the County's funds, including governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Separate statements for each fund category are presented. The emphasis of the fund financial statements is on major governmental and enterprise funds, each of which is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

General Fund – This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Sheriff Operations Fund – This is the County Sheriff's primary operating fund. It accounts for all financial resources of the Sheriff's Office, except those required to be accounted for in another fund.

Transportation Capital Projects Fund – This is used to account for transportation construction and maintenance capital projects funded by state and local gas taxes, developer contributions, and payments from other government agencies.

Capital Outlay Reserve Fund – This is used to account for special capital outlay projects not routine in nature and not considered ordinary operating expenditures.

The County reports the following major enterprise funds:

Aviation Fund – This fund accounts for the operations of the Fort Lauderdale-Hollywood International and North Perry Airports.

Port Everglades Fund – This fund accounts for the operation, maintenance, and construction of the County's seaport system.

Water and Wastewater Fund – This fund accounts for water and sewerage treatment services provided to certain incorporated and unincorporated areas of the County.

Resource Recovery Fund – This fund accounts for the operations of the County's Resource Recovery System and other solid waste activities.

The County also reports the following fund types:

Internal Service Funds – These funds account for self-insurance coverage for workers' compensation claims, public liability, medical malpractice, and County-owned vehicle accidents, for consolidated vehicle management services, and for printing services, all of which are provided to other County functions on a cost-reimbursement basis.

Agency Funds – These funds account for taxes and licenses collected on behalf of the County and other taxing entities, funds received and disbursed by the Sheriff's Office in a fiduciary capacity, and various other funds and fees received and disbursed in a fiduciary capacity.

C. Measurement Focus, Basis of Accounting

Government-wide and Proprietary Fund Financial Statements – The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for grants which are collected within 6 months. Intergovernmental revenues, property taxes and interest are significant revenue sources considered to be susceptible to accrual in the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences claims and judgments and postemployment benefits other than pensions, are recorded only when payment is due. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. While governments have the option of following subsequent private-sector guidance for their business-type activities, the County has elected not to follow subsequent private-sector guidance.

Proprietary Fund Financial Statements – Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and of the internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Fund Financial Statements – Agency funds report only assets and liabilities, have no measurement focus, and use the accrual basis of accounting.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments

The County maintains an investment pool for substantially all cash and cash equivalents and investments of all funds. All money market investments and participating interest-earning investment contracts with a remaining maturity at time of purchase of ninety days or less are recorded at amortized cost plus accrued interest. All other investments are carried at fair value as determined from quoted market prices. Each fund's portion of the pool is presented as "cash and cash equivalents", "investments" or "restricted assets" as appropriate. Earnings are allocated to each fund based on average daily balances of cash and investments.

The County considers cash and cash equivalents to be cash on hand, demand deposits, investments and equity in the County's cash management pool with original maturities at time of purchase of three months or less.

The County is authorized to invest in obligations of the U.S. Treasury, its agencies and instrumentalities, commercial paper, repurchase agreements, certificates of deposit, the State Board of Administration Investment Pool - an SEC Rule 2a-7 like fund which has the characteristics of a Money Market Fund, and the Florida Local Government Investment Trust. All cash deposits are held in qualified public depositories pursuant to State of Florida Statutes, Chapter 280, "Florida Security for Public Deposits Act," and are collateralized with eligible securities having a market value equal or greater than the average daily or monthly balance of all public deposits. The County's investment practices are governed by Chapters 125 and 218.415 of the Florida Statutes, County Ordinance 87-82, and the requirements of outstanding bond issues.

2. Receivables and Payables

Activity between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other county funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible accounts of \$69,972,000.

3. Disaggregation of Receivables and Payables Balances

Receivables

Receivables in the General Fund are 58 percent liens receivables, the majority are not expected to be collected within one year, 13 percent are vendor receivables, 21 percent are tourist development tax receivables from hotels and motels, and 8 percent are loan receivables from the Museum of Art, 100 percent of which are not scheduled to be collected in the subsequent year. Receivables in the Special Revenue Funds are 97 percent local housing assistance receivables consisting principally of long term notes receivable, 100 percent of which are not scheduled to be collected in the subsequent year, and 3 percent Sheriff Operations receivables. Receivables in the Enterprise Funds are 76 percent due from customers and 24 percent due from haulers which deliver to the resource recovery plants.

Payables

Accounts payables balances in each fund are 100 percent payable to vendors.

4. Property Tax Calendar

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied and are due and payable on November 1 of each year and may be paid upon receipt of the notice at declining discounts through the month of February. All unpaid taxes on real and personal property become delinquent on April 1 of the year following the year in which the taxes were levied. Delinquent real property taxes bear interest at the rate of one and one-half percent per month, and interest continues to accrue until a certificate is sold at auction, from which time the interest rate shall be as bid by the buyer of the certificate. Personal property taxes bear interest at one and one-half percent per month from April 1 until paid. After May 1 of each year and following proper procedures, a court order may be issued to seize and sell the property.

5. Inventories and Prepaid Items

Inventories consist principally of materials and supplies held for consumption and are recorded at cost for Governmental Funds and at the lower of average cost or market for Proprietary Funds. In the Governmental Funds the cost of inventories are recorded as expenditures at the time of purchase, while in the other funds, the cost of inventories are recorded as expenditures when consumed. In the Governmental Funds, reported inventories are offset by a fund balance reserve which indicates that they do not constitute available spendable resources. Payments for prepaid items are reported as expenditures in the Governmental Funds and are capitalized and reflected as prepaid expenses in the government-wide financial statements.

6. Restricted Assets

Restricted assets and reserves of the Enterprise Funds at September 30, 2010 represent amounts restricted for construction, debt service, maintenance and improvements under the terms of outstanding bond agreements or some other legal outside party requirements. These requirements establish a restriction on net assets in an amount equal to the restricted assets less any related liabilities.

Assets were restricted for the following purposes (in thousands):

Bond sinking and reserve accounts	\$199,195
Construction accounts	228,734
Landfill closure escrow accounts	28,322
Other restricted accounts	110,128
	<hr/>
	\$566,379

Amounts payable from restricted assets at September 30, 2010 consist of the following (in thousands):

Accounts payable	\$ 30,129
Revenue bonds and interest payable	101,801
Customers' deposits	8,738
Accrued closure costs	314
	<hr/>
	\$140,982

Reclassified on government-wide statements (in thousands)

Liabilities payable from restricted assets	\$65,059
Noncurrent liabilities	\$75,923

7. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks and similar items), including those assets acquired prior to fiscal year ended September 30, 1980, are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The capitalization levels are \$1,000 for equipment and \$5,000 for land, buildings and infrastructure. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the business-type activities during fiscal 2010 was \$76,946,000. Of this amount, \$3,341,000 was included as part of the cost of capital assets under construction in connection with various construction projects.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings, structures, and improvements	20-45 years
Runways, aprons, taxiways, and navigation easements	5-40 years
Furniture, fixtures, and equipment	3-15 years
Roads and streets	40 years
Bridges	50 years
Sidewalks and traffic signals	30 years
Lakes, waterways, and water control structures	50-75 years

8. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave and related fringe benefits. The cost of earned but unused vacation pay is accrued when earned in the government-wide and proprietary financial statements. A liability for earned but unused sick leave is accrued only to the extent that the leave will result in cash payments at termination. A liability for these amounts is reported in governmental funds only if they have matured, due to employee retirement or resignation.

9. Long-term Obligations

In the government-wide and proprietary fund type financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, deferral amounts on refundings as well as issuance costs, are deferred and amortized over the life of the bonds on a straight-line basis. Bonds payable are reported net of the applicable bond premium or discount and deferral amounts on refundings. Bond issuance costs are reported as deferred charges.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, deferral amounts on refundings, as well as bond issuance costs, during the current period. The face amount of the debt issues are reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Fund Equity

In the fund financial statements, governmental funds report fund balance in classifications based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. When unrestricted resources are to be used, the committed amounts first, followed by assigned then unassigned.

The following is governmental fund balances in detail as of September 30, 2010 (in thousands):

	MAJOR FUNDS			Other Governmental Funds	Total Governmental Funds
	General Fund	Sheriff Operations	Transportati on Capital Projects		
Fund Balances:					
Nonspendable					
Inventory	\$ 5,405	\$ 2,564	\$ 1,568	\$ 91	\$ 9,628
Prepaid		714		18	732
Long-term Receivables	1,105				1,105
Restricted for:					
E-911	22,791				22,791
Court Fee Funds	24,485				24,485
Equipment Modernization	1,802				1,802
Debt Service				17,816	17,816
Parks & Land Preservation				\$ 5,259	64,164
Beach Renourishment				22,578	22,578
Libraries				19,586	19,586
Unincorporated Area Capital Projects				50,484	50,484
Transportation			151,259	10,098	161,357
Building & Improvements				3,206	214,447
Public Safety - Sheriff				1,247	1,247
Inmate Welfare - Sheriff				3,536	3,536
Committed to:					
Park Open Space and Recreational				1,316	1,316
Public Art and Design				4,162	4,162
Public Safety				14,144	14,144
Air Quality and Pollution Recovery				16,886	16,886
Animal Care				425	425
Community Services				832	832
Transportation			6,726		6,726
Great Fort Lauderdale Convention and Visitor Bureau	15,540				15,540
Water Control Districts				3,167	3,167
Law Library	865				865
Board of Rules and Appeals	240				240
Mosquito Control	7				7
Clerk of Court Data Processing	97				97
Manatee Protection Plan	709				709
Pay Telephone	122				122
Municipal Lighting District	563				563
Community Redevelopment and Affordable Housing				37,707	37,707
Convention Center Capital Projects				6,668	6,668
Unincorporated Area Capital Projects				51,158	51,158
Park Improvements				18,871	18,871
Building and Improvements				285,313	285,313
Library Improvements				940	940
Other Capital Projects				12,920	12,920
Sheriff				5,321	5,321
Other Purposes				5,237	5,237
Assigned to:					
Unincorporated Area Capital Projects					
Revenue Fluctuations	19,655				19,655
Fuel Increase	4,400				4,400
Library and Parks Operations	990				990
Sheriff	691				691
Other Post Employment Benefits	1,808			17,619	19,427
FRS Increases	2,000				2,000
Municipal Service District	3,565				3,565
Building Code Services	854				854
Mass Transit - Operating	7,892				7,892
Central Examining Board	1,974				1,974
Fire Protection	1,678				1,678
Debt Service				32,143	32,143
Other Purposes	9,256				9,256
Unassigned:	168,287				168,287
Total Fund Balances	\$296,781	\$3,278	\$159,553	\$383,838	\$535,056
				\$ 1,378,506	

The following is a summary of the County's significant encumbrances as of September 30, 2010 (in thousands):

	<i>General Fund</i>	<i>Transportation Capital Projects</i>	<i>Capital Outlay Reserve</i>	<i>Other Funds</i>	<i>Total</i>
Buildings and Improvements					
General Governments	\$ 5,280		\$ 1,984		\$ 7,264
Main Court House				\$ 18,663	18,663
Election Warehouse			22,342		22,342
Libraries			3,016	700	3,716
Parks			2,705	1,071	3,776
Animal Care Facility			1,137		1,137
Young At Art Children's Museum and Reading Center			14,595		14,595
Engineering Road Projects					
Road Improvements		\$ 16,744			16,744
Traffic Signals			9,704		9,704
Green ways			2,173		2,173
Neighborhood Improvements Projects					
Central County				3,239	3,239
North County				10,875	10,875
North Central County				4,428	4,428
North Andrews Gardens				539	539
Broadview Estates				4,807	4,807
Broadview Park				5,747	5,747
Beach Renourishment Projects				1,628	1,628
Mass Transit Projects					
Neighborhood Transit Center				1,642	1,642
Fleet Security Cameras				1,216	1,216
Total	\$ 5,280	\$ 28,621	\$ 45,779	\$ 54,555	\$ 134,235

11. Passenger Facility Charges

The Federal Aviation Administration (FAA) authorized the Aviation Department to impose a Passenger Facility Charge (PFC) of \$3 per departing passenger commencing January 1, 1995. This authorization was amended to increase the charge to \$4.50 per departing passenger effective October 1, 2005.

Through initial and subsequent FAA approvals, the Aviation Department is authorized to collect PFC's up to \$747,350,000 including interest, of which \$481,059,000 has been collected as of September 30, 2010. The net receipts from PFC's are non-refundable and restricted to be used on FAA "approved capital projects" and debt service on revenue bonds that fund approved PFC eligible projects. As of September 30, 2010, \$370,059,000 of the collected PFCs had been spent on approved projects or debt service, and the remaining \$111,000,000 cash along with a receivable of \$3,023,000 is reflected as a restricted asset and a restriction of net assets.

12. Reclassifications

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation. The reclassification did not impact the total net assets or changes in net assets.

13. New Accounting Standards

The County has adopted all current statements of the Governmental Accounting Standards Board (GASB) that are applicable. At June 30th, 2009, the Board implemented the following new standards issued by GASB:

- GASB Statement 51 *Accounting and Reporting for Intangible Assets* requires the capitalization of certain intangible assets not previously capitalized. The two major classifications affecting the County are easements and internally developed software. Easements, acquired through purchase or donation, have been included in the County's land acquisitions. The county generally purchases third-party software for its business applications and it is capitalized when placed in service. A system has been developed which captures the costs associated with internally developed software and those costs are capitalized when the software is placed in service.

- *GASB Statement 53 Accounting and Financial Reporting for Derivative Instruments. Derivative instruments are generally complex arrangements entered into in order to hedge against specified risks in the marketplace. The County has an interest rate swap agreement in connection with a 2008 Port Everglades Revenue bond which was meant to lower its true borrowing costs when compared against fixed rate bonds at the time of issuance. GASB 53 provides guidance for measuring, evaluating and recording the true value of the derivative. More detailed information on the specific transaction is disclosed in Note 4.*
- *GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions adds clarity and consistency to fund balance classifications and categories, making the statements more useful by more clearly presenting available resources. The county early implemented this GASB.*
- *Before GASB 54 fund balances were classified as Reserved or Unreserved/undesignated and the classification did not differentiate among the various constraints for use. GASB 54 provides clear definitions:*
 1. *Non –spendable – not in spendable form; e.g., inventories, prepaid amounts*
 2. *Restricted –constraints imposed by external sources (debt covenants, grantors, contributors, laws or regulations of other governments or imposed by law through constitutional provision or enabling legislation.*
 3. *Committed – limited to specific purposes by formal action imposed by the County Commission.*
 4. *Assigned – use limited by the government’s intent to be used for specific purposes. Intent should be expressed by the County Commission or its delegated body. All remaining fund balances, except negative fund balances, which are reported in Debt Service, Capital project and Special revenue Funds that are not classified as nonspendable and neither restricted nor committed.*
 5. *Unassigned – General fund positive balances not otherwise classified.*

GASB 54 changes the presentation in the CAFR, certain funds reported as Special Revenue Funds do not meet the definition of Special Revenue Fund Type and are reported to appropriate funds:

- *County Transportation Trust Fund was a major special revenue fund is combined with the Engineering Road Projects, a non-major capital project fund, and presented as a major capital project fund - Transportation Capital Projects.*
- *Tourist Development Tax was a non-major special revenues fund and is reported with General Fund.*
- *Park,Open Space and Recreational Trust Fund was a non-major special revenues fund and is reported with Capital Outlay Reserve, a major capital project fund.*
- *Public Art & Design Trust Fund was reported as part of Other Trust Fund, a non-major special revenues fund and is reported with Capital Outlay Reserve, a major capital project fund.*

Due to these changes, the following are the restated beginning fund balances (in thousands):

	Fund Balance as of September 30, 2009	Restated Beginning Fund Balance
General Fund	\$ 282,281	\$ 296,397
County Transportation Trust	35,015	
Transportation Capital Projects		168,473
Capital Outlay Reserve	403,914	410,063
Nonmajor Special Revenue	64,895	44,630
Nonmajor Capital Projects	352,948	219,490
	\$ 1,139,053	\$ 1,139,053

14. Use of Estimates

The preparation of financial statements in accordance with United States generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

E. Excess of Expenditures Over Appropriations

For the year ended September 30, 2010, General Fund expenditures exceeded appropriations in the following departments (in thousands):

General Government - County Administration - Boards and Other Agencies	\$	670
Public Safety - County Administration - Emergency Management Operations		170
Public Safety - Human Services - Medical Examiner and Trauma Services		148
Public Safety - Environmental Protection and Growth Management - Emergency Management		1,143
Transportation - Public Works - Road and Street Facilities		613
Transportation - Aviation		55
Economic Environment - Environmental Protection and Growth Management - Housing Finance and Community Development		7,857
Economic Environment - Human Services - Community Development		43

For the year ended September 30, 2010, expenditures exceeded appropriations in the 2004/ 2005/ 2007B General Obligation Debt Service Fund by \$7,000 and in the Florida Financing Loan Pool Debt Service Fund by \$15,000.

NOTE 2 -DEPOSITS AND INVESTMENTS

A. Summary of Deposit and Investment Balances

The following is a summary of the County's deposit and investment balances as of September 30, 2010 (in thousands):

	<i>Government- wide Statement of Net Assets</i>	<i>Component Units Statement of Net Assets</i>	<i>Fiduciary Funds Statement of Net Assets</i>	<i>Total</i>
Cash and cash equivalents	546,827	6,747	8,314	561,888
Investments	1,358,029	10,276	25,128	1,393,433
Restricted assets	566,379	1,588		567,967
Total	2,471,235	18,611	33,442	2,523,288

B. Deposits

The County maintains a pool for substantially all cash and cash equivalents and investments. These balances are reflected in the financial statements as "cash and cash equivalents", "investments", or "restricted assets" as appropriate. Earnings are allocated monthly to each fund based on average daily balances of cash and investments.

All cash deposits are held in qualified public depositories pursuant to State Statutes. Under the Statutes, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depositories' collateral pledging level. The pledging level may range from 50% to 125% depending upon the depositories' financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any potential losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral, and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

C. Investments

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with State Statutes and seeks to limit exposure to investment risks. The investment policy specifies the types, issuer, maturity and performance measurement of investment securities that are permissible. Qualified institutions utilized for investment transactions are also addressed within the policy, as well as diversification requirements for the investment portfolio. Since 2007, the County's investment portfolio has received the highest possible rating from Standard & Poor's (AAAf/S1+), based on credit quality, risk and stability. The County was the first county portfolio in the state to receive this highest level of rating.

Under State Statutes and County Ordinances, the County is authorized to invest in obligations of the U.S. Treasury, its agencies and instrumentalities, commercial paper, repurchase agreements, certificates of deposit, certain Money Market Funds and the Florida Local Government Investment Trust. County policy requires that securities underlying repurchase agreements must have a market value of at least 101 percent of the cost of the repurchase agreements. There were no losses during the period due to default by counterparties to investment transactions and, in the opinion of County management, no types of investments during the period other than those permitted as enumerated above. The County does not have any direct exposure to subprime backed securities.

As of September 30, 2010, the County's investments consisted of the following (in thousands):

<i>Investment Type</i>	<i>Fair Value</i>	<i>Weighted Average Maturity (Days)</i>
U.S. Treasury	\$ 122,000	418
U.S. Agencies	1,472,312	1,093
TLGP-FDIC Backed bonds	86,655	989
Commercial Paper	231,221	149
Money Market Mutual Funds	93,939	1
Total Fair Value	\$ 2,006,127	
Investments reclassified to Cash	(189,071)	
Total Investments, restricted and unrestricted	\$1,817,056	
Portfolio Weighted Average Maturity		884

Interest Rate Risk - In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio within the following maturity categories: overnight 35%; 1-30 days 80%; 31-90 days 80%; 91 days to 1 year 70%; 1-2 years 40%; 2-3 years 20%; 3-4 years 15%; 4-5 years 10%. As of September 30, 2010 the portfolio weighted average maturity was 884 days, and was in accordance with the County's investment policy.

Credit Risk -The County's investment policy contains specific rating criteria for certain investments. The policy states that commercial paper, bonds, notes, or obligations of the State of Florida, any municipality or political subdivision or any agency or authority of the state, if such obligations are rated, must be rated in one of the two highest rating categories by at least two nationally recognized rating agencies. Commercial paper not rated must be backed by a letter of credit or line of credit rated in one of the two highest rating categories. Any investments in World Bank Notes, Bonds and Discount Notes must be rated AAA or equivalent by Moody's Investor Service and/or Standard and Poor's Corporation.

The County's investments in U.S. Treasuries and U.S. Agencies are rated AAA by Standard & Poor's and Fitch Ratings, and Aaa by Moody's Investor Services. The County's investments in commercial paper are rated P-1 by Moody's Investor Services and A-1 by Standard & Poor's or higher. The County's investments in Money Market Mutual Funds are rated AAA m by Standard & Poor's.

Concentration of Credit Risk - The County places no limit on the amount that may be invested in securities of the U. S. Government and Agency thereof, or government sponsored corporation securities. The County requires that all other investments be diversified with no more than 5% of the value of the portfolio invested in the securities of any single issuer. GASB 40 requires disclosure when the percent is 5% or more in any one issuer. The investment in the Federal Home Loan Bank is 19.8%, the Federal Home Loan Mortgage Corporation is 19.1%, the Federal National, Mortgage Association is 28.2%

NOTE 3 - CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2010 is as follows (in thousands):

Governmental Activities:	Beginning Balances	Increases	Decreases	Ending Balances
Capital assets not being depreciated:				
Land	\$ 399,477	\$ 132		\$ 399,609
Construction in progress	220,049	51,016	\$ 79,960	191,105
Total capital assets not being depreciated	619,526	51,148	79,960	590,714
Capital assets being depreciated:				
Buildings	945,894	42,180		988,074
Improvements	996,829	86,540	61	1,083,308
Equipment	660,803	41,494	20,235	682,062
Total capital assets being depreciated	2,603,526	170,214	20,296	2,753,444
Less accumulated depreciation for:				
Buildings	262,823	15,282		278,105
Improvements	287,568	15,188		302,756
Equipment	461,569	48,898	18,050	492,417
Total accumulated depreciation	1,011,960	79,368	18,050	1,073,278
Total capital assets being depreciated, net	1,591,566	90,846	2,246	1,680,166
Governmental activities capital assets, net	\$ 2,211,092	\$ 141,994	\$ 82,206	\$ 2,270,880

Business-type Activities:	Beginning Balances	Increases	Decreases	Ending Balances
Capital assets not being depreciated:				
Land	\$ 346,029			\$ 346,029
Construction in progress	494,018	\$ 171,547	\$ 467,362	198,203
Total capital assets not being depreciated	840,047	171,547	467,362	544,232
Capital assets being depreciated:				
Landfill	48,518	59		48,577
Property held for leasing	240,838	367		241,205
Buildings	1,067,471	153,236		1,220,707
Improvements	578,529	169,627		748,156
Equipment	803,716	129,938	8,098	925,556
Total capital assets being depreciated	2,739,072	453,227	8,098	3,184,201
Less accumulated depreciation for:				
Landfill	8,215	117		8,332
Property held for leasing	54,361	2,905		57,266
Buildings	375,708	26,701		402,409
Improvements	264,615	26,111		290,726
Equipment	288,788	39,943	471	328,260
Total accumulated depreciation	991,687	95,777	471	1,086,933
Total capital assets being depreciated, net	1,747,385	357,450	7,627	2,097,208
Business - type activities capital assets, net	\$ 2,587,432	\$ 528,997	\$ 474,989	\$ 2,641,440

Depreciation expense was charged to function/programs of the primary government as follows (in thousands):

Governmental Activities	
General Government	\$ 11,504
Public Safety	7,018
Transportation	16,909
Human Services	769
Culture and Recreation	10,875
Physical Environment	4,276
Economic Environment	338
Sheriff	27,371
Property Appraiser	103
Supervisor of Elections	205
Total depreciation expense - governmental activities	\$ 79,368
Business - type Activities:	
Aviation	\$ 42,573
Port Everglades	22,869
Water and Wastewater	28,924
Resource Recovery	1,332
Other	79
Total depreciation expense - business - type activities	\$ 95,777

Construction Commitments

At September 30, 2010, the County had in process various uncompleted construction projects with remaining balances totaling approximately \$299,774,000. The retainage payable on these contracts totaled \$18,810,000. Funding for these projects is to be made primarily through the proceeds of related bond issues, loans and future taxes.

Property Held for Leasing

Property held for leasing consists of land and buildings leased under operating leases to commercial enterprises by the Aviation and Port Everglades Funds. Lease terms vary from one to ninety-nine years and require, in some cases, the construction of leasehold improvements that will be contributed to the County at lease termination.

The following is a schedule of minimum future rentals on non-cancelable operating leases as of September 30, 2010 (in thousands):

Years ending September 30:	
2011	\$ 66,399
2012	49,411
2013	47,029
2014	36,968
2015	29,922
2016-2020	95,760
2021-2025	17,949
2026-2030	16,332
2031-2035	12,249
2036-2040	8,323
2041-2045	3,994
2046-2050	4,859
2051-2055	5,912
2056-2060	7,193
2061-2065	8,751
2066-2070	10,647
2071-2075	12,954
2076-2080	15,760
2081-2085	19,174
2086-2090	23,329
2091-2095	11,149
Total	\$ 504,062

Total minimum future rentals do not include contingent rentals that may be received under certain concession leases on the basis of a percentage of the tenant's gross revenue in excess of stipulated minimums. Contingent rentals for the fiscal year ended September 30, 2010 amounted to \$40,619,000.

The County has 25-year lease and use agreements with its major airline tenants (the signatory airline agreements). The agreements require that landing fees and terminal rentals be reviewed annually and adjusted as necessary so that the total revenue is sufficient to meet the Aviation Fund's requirements as determined by the rate and charges model of the signatory airline agreements. At the end of the fiscal year, after all required deposits have been made, any remaining excess funds are used to meet the requirements in the following fiscal year. These excess funds have been recorded as unearned revenue by the Aviation Fund at September 30, 2010. For the year ended September 30, 2010, these funds amounted to \$9,643,000.

Discretely Presented Component Units

Capital asset activity for the year ended September 30, 2010 is as follows (in thousands):

<i>Governmental Activities:</i>	<i>Beginning Balances</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balances</i>
Capital assets not being depreciated:				
Land	\$ 653			\$ 653
Total capital assets not being depreciated	653			653
Capital assets being depreciated:				
Buildings	1,115			1,115
Equipment	16,568	\$ 1,158	\$ 21	17,705
Total capital assets being depreciated	17,683	1,158	21	18,820
Less accumulated depreciation for:				
Buildings	415	28		443
Equipment	10,973	2,129	21	13,081
Total accumulated depreciation	11,388	2,157	21	13,524
Total capital assets being depreciated, net	6,295	(999)	-	5,296
Governmental activities capital assets, net	\$ 6,948	\$ (999)	\$ -	\$ 5,949

NOTE 4 - LONG-TERM OBLIGATIONS

Changes in long-term obligations for the year ended September 30, 2010 are as follows (in thousands):

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Reductions</i>	<i>Ending Balance</i>	<i>Due Within One Year</i>
Governmental Activities:					
General Obligation Bonds	\$ 446,330		\$ (52,665)	\$ 393,665	\$ 37,450
Special Obligation Bonds	181,440	\$ 214,60	(13,050)	383,080	8,100
Loans Payable and Other Obligations	61,699		(25,274)	36,425	9,220
Unamortized Bond Premiums, Discount and Deferred Amount on Refunding	16,580	5,246	(1,556)	20,270	
Claims and Judgments	92,769	26,507	(26,001)	93,275	26,264
Compensated Absences	106,325	82,977	(83,072)	106,230	27,056
Postemployment Benefits Other Than pensions	38,659	24,374	(10,087)	52,946	
Total	\$ 943,802	\$ 353,794	\$ (211,705)	\$ 1,085,891	\$ 108,090
Business - type Activities:					
Revenue Bonds Payable	\$ 1,534,160		\$ (68,465)	\$ 1,465,695	\$ 75,645
Loan Payable and Other Obligations	12,366		(4,800)	7,566	4,800
Unamortized Bond Premiums, Discount and Deferred Amount on Refunding	(8,810)		602	(8,208)	
Capital Lease	6,125		(2,767)	3,358	2,879
Compensated Absences	11,400	\$ 5,568	(4,565)	12,403	4,885
Postemployment Benefits Other Than Pensions	838	628	(200)	1,266	
Other	26,713	340	(2,359)	24,694	314
Total	\$ 1,582,792	\$ 6,536	\$ (82,554)	\$ 1,506,774	\$ 88,523

For the governmental activities, claims and judgments, compensated absences, and post employment benefits other than pensions are generally liquidated by the general fund. Claims and judgments includes an estimated liability for insurance claims of \$93,221,000 and an estimated arbitrage rebate liability of \$54,000 for governmental activities at September 30, 2010. For the business-type activities, other long-term liabilities at September 30, 2010 included: landfill closure and post closure costs of \$24,680,000 and arbitrage liabilities of \$14,000.

The total obligations for Postemployment Benefits Other Than Pensions reflected above of \$54,212,000 is less than the total reflected in Note 11 by \$1,200,000 that applies to the Clerk of the Courts employees, a Component Unit.

Business-type loans payable and other obligations above includes an interest-free State Infrastructure Bank Loan amounting to \$7,566,000 with repayment terms of \$4,800,000 in fiscal years 2011 and \$2,766,000 in fiscal year 2012.

The debt service requirements for all bonds and loans outstanding as of September 30, 2010 are as follows (in thousands):

Year Ending September 30	GOVERNMENTAL ACTIVITIES						BUSINESS-TYPE ACTIVITIES			
	General Obligation Bonds		Special Obligation Bonds		Loan Payable and Other Obligations		Total Governmental		Revenue Bonds Payable	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 37,450	\$ 18,496	\$ 8,100	\$ 17,271	\$ 9,220	\$ 1,609	\$ 54,770	\$ 37,376	\$ 75,645	\$ 74,842
2012	27,715	16,960	8,955	20,208	6,730	1,218	43,400	38,386	72,840	70,890
2013	21,055	15,814	10,850	19,816	5,115	948	37,020	36,578	76,410	67,305
2014	22,100	14,765	12,385	19,356	1,500	726	35,985	34,851	68,410	63,553
2015	23,210	13,655	10,580	18,865	1,570	662	35,360	33,182	60,435	60,116
2016-2020	131,870	49,587	63,110	85,779	5,710	2,377	200,690	137,743	311,345	253,134
2021-2025	130,265	14,381	82,375	67,302	4,505	1,185	217,145	82,868	376,240	164,660
2026-2030			71,035	43,421	2,075	201	73,110	43,622	295,365	70,308
2031-2035			45,340	27,870			45,340	27,870	129,005	17,613
2036-2040			57,495	13,660			57,495	13,660		
2041-2045			12,855	421			12,855	421		
Total	\$ 393,665	\$ 143,662	\$ 383,080	\$ 333,969	\$ 36,425	\$ 8,926	\$ 813,170	\$ 486,557	\$ 1,465,695	\$ 842,241

Governmental loans payable and other obligations above include: First Florida loans amounting to \$23,050,000 of principal and \$7,917,000 of interest; Certificates of Participation amounting to \$13,375,000 of principal and \$1,009,000 of interest.

Certain bond indentures contain provisions as to annual debt service, sinking fund, and minimum net revenue requirements. In addition, certain indentures require maintenance of various accounts and specify the deposits to be made to such accounts. At September 30, 2010, the County was in compliance with significant debt covenants.

The following is a summary of the major provisions and significant debt service requirements for the outstanding bonds at September 30, 2010 (dollars in thousands):

	Primary Purpose	Type	Interest Payment	
			Rate %	Date
Governmental Activities				
General Obligation Bonds (GOB):				
2001 GOB A	Library Project	serial	4.0-5.25	1-1 7-1
2001 GOB B	Refunding Issue	serial	4.0-5.0	1-1 7-1
2003 GOB Refunding	Refunding Issue	serial	2.0-5.0	1-1 7-1
2004 GOB	Parks and Land Preservation	serial	2.0-5.0	1-1 7-1
2005 GOB	Parks and Land Preservation	serial	3.0-5.0	1-1 7-1
2007 GOB A Refunding	Library Partial Advance Refunding	serial	4.0-5.0	1-1 7-1
2007 GOB B Refunding	Parks Partial Advance Refunding	serial	5.0	1-1 7-1
Total General Obligation Bonds				
Special Obligation Bonds:				
Gas Tax Refunding	Refunding Issue	serial	4.0-5.25	3-1 9-1
2004 Tourist Development Tax	Refunding Issue	serial	3.0-3.375	4-1 10-1
2006 Professional Sports Facilities	Civic Arena - Refunding Issue - A	serial/tem	4.0-5.0	3-1 9-1
2006 Professional Sports Facilities	Civic Arena - Refunding Issue - B	serial/tem	5.7-6.0	3-1 9-1
2010 Half-Cent Sales Tax - Series A	Main Courthouse Project	serial/tem	2.5-5.25	4-1 10-1
2010 Half-Cent Sal's Tax - Series B	Main Courthouse Project	Term	5.7646.26	4-1 10-1
2010 Half-Cent Sal's Tax - Series C	Main Courthouse Project	Term	6.556	4-1 10-1
Total Special Obligation Bonds				
Business-type Activities Revenue Bonds:				
Aviation Fund				
E Airport System Revenue	Refunding Issue	serial	4.8-5.1	4-1 10-1
1998 F Airport System Revenue	Construction and Improvement	serial	4.0-4.74	4-1 10-1
1998 G Airport System Revenue	Improvements	serial	3.705.125	4-1 10-1
1998 G Airport System Revenue	Improvements	term	5.0	4-1 10-1
1998 H-1 Passenger Facility Charge	Improvements	serial	3.10-5.25	4-1 10-1
1998 H-2 Passenger Facility Charge	Improvements	serial	4.70-5.125	4-1 10-1
1998 H-2 Passenger Facility Charge	Improvements	term	4.75	4-1 10-1
2001 I Passenger Facility Charge	Improvements	term	4.0-5.75	4-1 10-1
2001 J-1 Airport System Revenue	Improvements	term	5.25-5.75	4-1 10-1
2001 J-2 Airport System Revenue	Improvements	term	5.8-6.9	4-1 10-1
2003 K Airport System Revenue	Refunding Issue	serial	2.0-6.0	4-1 10-1
2004 L Airport System Revenue	Improvements	serial	2.0-4.6	4-1 10-1
2009 O Airport System Revenue	Refunding Issue	serial	2.005.375	4-1 10-1
Total Aviation Bonds				
Port Everglades Fund				
1989 A Port Facilities Refunding	Refunding Issue	term	5.0	3-1 9-1
1998 A Port Facilities Revenue	Refunding issue	serial	4.75-4.80	3-1 9-1
1998 B Port Facilities Revenue	Refunding Issue	term	5.0	3-1 9-1
1998 C Port Facilities Revenue	Capital Improvements	serial	5.375	3-1 9-1
1998 C Port Facilities Revenue	Capital Improvements	term	5.0	3-1 9-1
2008 Subordinate Port Facilities	Refunding Issue	serial	3.642	Monthly
2009A Port Facilities	Capital Improvements	serial	3.0-6.0	Monthly
Total Port Everglades Bonds				
Water and Wastewater Fund				
2003 A Water and Sewer Utility	Construction and Refunding Issue	serial	2.0-5.0	4-1 10-1
2003 A Water and Sewer Utility	Construction and Refunding Issue	term	4.625	4-1 10-1
2003 B Water and Sewer Utility	Refunding Issue	serial	2.5-5.0	4-1 10-1
2005 Water and Sewer Utility	Construction and Refunding Issue	serial	5.0	4-1 10-1
2005 Water and Sewer Utility	Construction and Refunding Issue	term	5.0	4-1 10-1
2009A Water and Sewer Utility	Construction and Refunding Issue	serial	2.1-5.3	4-1 10-1
Total Water and Wastewater Bonds				
Resource Recovery Fund				
2003 A Solid Waste System	Refunding Issue	serial	2.913-3.476	1-1 7-1
Total Resource Recovery Bonds				
Total Revenue Bonds				

Year	Premium	Final Maturity Date	Original Amount Issued	Retired/Refunded	Outstanding at September 30
2007	1%	1/1/2012	\$ 135,135	\$ (120,365)	\$ 14,770
N/A	N/A	1/1/2012	146,620	(120,785)	25,835
N/A	N/A	1/1/2010	46,640	(46,640)	
2007	N/A	1/1/2024	187,770	(120,710)	67,060
2015	N/A	1/1/2025	154,135	(32,655)	121,480
N/A	N/A	1/1/2021	86,690		86,690
2022	N/A	1/1/2024	77,830		77,830
					\$ 393,665
N/A	N/A	9/1/2010	51,760	(51,760)	
2011	N/A	10/1/2013	19,280	(10,060)	\$ 9,220
2016	N/A	9/1/2028	124,290	(12,490)	111,800
2016	N/A	9/1/2028	52,475	(5,105)	47,370
2020	N/A	10/1/2036	95,960		95,960
2020	N/A	10/1/2030	69,950		69,950
2020	N/A	10/1/2040	48,780		48,780
					\$ 383,080
2008	1%	10/1/2013	75,560	(440)	\$ 75,120
2008	1%	10/1/2009	10,530	(10,530)	
2008	1%	10/1/2018	44,635	(16,925)	27,710
2019	N/A	10/1/2023	18,880		18,880
2008	1%	10/1/2015	66,620	(39,420)	27,200
2008	1%	10/1/2018	20,270		20,270
2019	N/A	10/1/2023	39,780		39,780
2011	1%	10/1/2026	41,855	(7,205)	34,650
2011	1%	10/1/2026	135,970	(1,205)	134,765
2016	N/A	10/1/2021	149,185	(24,770)	124,415
N/A	N/A	10/1/2009	87,360	(87,360)	
2014	1%	10/1/2027	142,015	(21,265)	120,750
2019	N/A	10/1/2029	101,140		101,140
					\$ 724,680
N/A	N/A	9/1/2016	79,580	(26,395)	\$ 53,185
2009	N/A	9/1/2012	13,195	(7,615)	5,580
2009	N/A	9/1/2027	79,825		79,825
2009	N/A	9/1/2012	43,795	(23,875)	19,920
2009	N/A	9/1/2027	28,645		28,645
2009	N/A	9/1/2027	46,145	(4,825)	41,320
2009	N/A	9/1/2029	83,235	(1,940)	81,295
					\$ 309,770
2014	N/A	10/1/2025	84,415	(1,125)	\$ 83,290
2014	N/A	10/1/2027	20,215		20,215
2014	N/A	10/1/2027	99,370	(30,295)	69,075
2015	N/A	10/1/2026	23,065		23,065
N/A	N/A	10/1/2030	53,675		53,675
2014	N/A	10/1/2034	175,380		175,380
					\$ 424,700
N/A	N/A	7/1/2011	34,800	(28,255)	\$ 6,545
					\$ 6,545
					\$ 1,465,695

Special Obligation Bonds

In fiscal year 2010 the County issued \$214,690,000 Half-Cent Sales Tax Revenue Bonds, Series 2010 A, B, and C. The Series 2010 A Bonds were issued in the amount of \$95,960,000. The Series 2010 B Bonds are federally taxable Build America Bonds and were issued in the amount of \$69,950,000. The Series 2010 C Bonds are federally taxable Recovery Zone Economic Development Bonds and were issued in the amount of \$48,780,000. The proceeds of the Bonds, together with other legally available funds of the County are being used for financing the acquisition and construction of certain capital improvements within the County, including the acquisition and construction of a new, approximately 20-floor, 674,000 square foot, Main Courthouse, judicial campus and related parking facility, and paying the costs associated with the issuance of the Series 2010 Bonds.

Repayment of the Series 2010 Bonds is secured by Half-Cent Sales Tax revenues. Federal Direct Payments received from the United States Treasury relating to the Series 2010 B Bonds and Series 2010 C Bonds are pledged and will offset some cost to the County but are not a source of security for the Series 2010 A Bonds. The Series 2010 Bonds collectively, do not constitute a general obligation of the County.

First Florida Governmental Financing Commission Loans Payable

The First Florida Governmental Financing Commission (the "Commission") was created pursuant to the Florida Interlocal Cooperation Act of 1969, Section 163.01, Florida Statutes, as amended. The current members of the Commission are: Broward County, Florida; City of Hollywood, Florida; City of Boca Raton, Florida; City of Gainesville, Florida; City of Clearwater, Florida; City of Sarasota, Florida and the City of St. Petersburg, Florida.

The Commission is a separate legal entity and public body permitted to authorize, issue and sell bonds for the purpose of financing or refinancing any capital projects for its members. The Commission's stated purpose is to enable its participating members to benefit from the economies of scale associated with large financings.

The proceeds of the Commission's bonds are used to fund loans to the participating members. The repayment terms of the loan agreements are designed to provide for the payment of principal and interest on the bonds when due.

It is the Bond Counsel's opinion that each member of the Commission is liable only to the extent of the payments on its loan agreement. At September 30, 2010, the County had loans payable to the Commission totaling \$23,050,000.

The loans are included in Loans Payable and Other Obligations of Governmental Activities in the Long-Term Obligations and are due in annual installments through 2028. Interest on these loans is at fixed rates ranging from 3.6% to 8.0% payable semi-annually.

Obligation under Lease Purchase Agreements - Certificates of Participation

The County has entered into Master Lease-Purchase Agreements (the "Lease Agreements") with the Broward County Commission Governmental Leasing Corporation (the "Corporation"), a single purpose not-for-profit Florida Corporation, to finance the acquisition, construction and or equipping of certain facilities. The Corporation was formed by the County solely for the purpose of acting as lessor of the facilities, with the County as lessee. The County Commissioners serve as the Board of Directors of the Corporation. The Corporation has title to the facilities subject to the rights of the County under the terms of the Lease Agreements. A Trustee has been appointed to collect and disburse all amounts due under the Lease Agreements.

Simultaneously with the Lease Agreements, the Corporation issued Certificates of Participation Series 1998 and Series 2004 (the "Certificates"), to third parties, evidencing undivided proportionate interest in basic lease payments to be made by the County, as lessee. The Lease Agreements further provide for successive one year renewal lease terms unless earlier termination following an event of default or a non-appropriation of funds to make the lease payments. Failure to appropriate funds to pay the lease payments will result in termination of the Lease Agreements and the return of certain of the leased property to the Trustee.

The basic rent payments and, consequently, the principal and interest components payable to the owners of Certificates are payable solely from revenue appropriated by the County for that purpose. The County is not legally required to appropriate sums for the purpose of making the lease

payments and the Certificates are not general obligations or a pledge of the faith and credit of the County. Payments of principal and interest on the Series 1998 and Series 2004 Certificates are insured by AMBAC Indemnity Corporation and Municipal Bond Investor Assurance Corporation (MBIA), respectively, under municipal bond insurance policies.

Basic lease payments represented by the Certificates are payable to the owners of the Certificates on each December 1 and June 1, and will be reflected as debt service expenditures when remitted to the Trustee.

The obligation through maturity to the holders of the Certificates, which will be serviced by the annual lease payments, is as follows (in thousands):

Year ended September 30	Total Payments
2011	6,725
2012	3,828
2013	3,830
Total	14,383
Less Interest	(1,008)
Principal Outstanding	\$ 13,375

Interest on the Certificates ranges from 2.00% to 5.00%. The principal amount of the Certificates has been included in Loans Payable and Other Obligations of Governmental Activities in the Long-Term Obligations at September 30, 2010.

Derivative Disclosure - Interest Rate Swap

Objective of the interest rate swap -The County entered into an interest rate swap agreement for \$46,145,000 of its 2008 Series Subordinate Port Facilities Refunding Revenue Bonds for the outstanding period of the bonds as a means to lower its true borrowing costs when compared against fixed-rate bonds at the time of issuance. The intention of the swap was to effectively change the County’s variable interest rate. Based on the swap agreement, the County pays a synthetic fixed rate of 3.642%.

Terms - The bonds and the related swap agreement mature on September 1, 2027, and the swap’s original notional amount of \$46,145,000 matches the principal amount of the bonds issued. The swap was entered into at the same time that the bonds were issued (July 2008). The notional value of the swap and the principal amount of the associated debt declined beginning in fiscal 2008. The bonds are also subject to optional redemption beginning in 2008. Under the swap, the County pays the counterparty a fixed payment of 3.642% and receives a variable payment computed by the remarketing agent that would cause the bonds to have a market value equal to the principal thereof, plus accrued interest, under prevailing market conditions as of the date of the determination.

Fair value -As of September 30, 2010, the swap had a negative fair value of \$4,982,000. The 2010 fair value is reported in “Deferred Swap Inflow” and “Fair Value of Interest Rate Swap” in the accompanying Statement of Net Assets. The swap’s notional amount of \$41,320,000 matches the principal amount of the outstanding bonds.

Credit risk - As of September 30, 2010, the County was not exposed to credit risk because the swap had a negative fair value. However, should interest rates change and the fair value become positive, the County could be exposed to credit risk in the amount of the swap’s fair value. The swap agreement is subject to termination prior to September 1, 2027, upon the concurrence of certain termination events.

Basis risk - Municipal interest rate swaps are normally based on a fixed payment and an indexed variable receipt instead of the actual variable debt payment. Any difference between the indexed variable receipt and the actual market-determined variable rate paid on the bonds is called “basis risk.” Under the swap, the County will be paid the actual market-determined variable borrowing rate on the swap, as determined by the remarketing agent, which eliminates the basis risk.

Termination risk - Under certain conditions, the County or the counterparty may terminate the swap. If the swap is terminated, the variable-rate bonds would no longer carry a synthetic interest rate but would become fixed-rate bonds. While this could increase the County’s total debt service if at the time of termination the swap has a negative fair value by approximately the amount of such negative fair value, the counterparty would have no claim against the County for any other compensation.

Swap payments and associated debt - As interest rates vary, the variable-rate interest payments and swap payments will vary. Using rates as of September 30, 2010, debt service requirements of the variable-rate bonds and the swap payments, assuming current interest rates remain the same for their term, were as follows (in thousands):

Year Ending September 30	Variable Rate Bonds		
	Principal	Interest	Total
2011	\$ 1,795	\$ 1,491	\$ 3,286
2012	1,860	1,430	3,290
2013	1,930	1,358	3,288
2014	2,000	1,288	3,288
2015	2,075	1,216	3,291
2016-2020	11,560	4,897	16,457
2021-2025	13,840	2,632	16,472
2026-2029	6,260	323	6,583
Total	\$41,320	\$14,635	\$55,955

The interest rate swap agreement does not affect the obligation of the County under the Indenture to repay the principal and variable interest on the Series 2008 bonds. However, during the term of the swap agreement, the County effectively pays a fixed rate on the debt. The debt service requirements to maturity for these bonds (presented in this note) are based on that fixed rate. The County will be exposed to variable rates if the counter party to the swap defaults or if the swap agreement is terminated. A termination or default of the swap agreement may also result in the County making or receiving a termination or default payment.

Defeased Bonds

The County has entered into refunding transactions whereby refunding bonds have been issued to facilitate the retirement of the County's obligation with respect to certain bond issues already outstanding. The proceeds of the refunding issues have been placed in irrevocable escrow accounts and invested in U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for future payments of interest and principal on the bond issues being refunded. Refunded bonds are not included in the County's outstanding long-term debt since the County has legally satisfied its obligations through the refunding transactions.

The following is a summary of the County's defeasance transactions (in thousands):

Year of Defeasance	Bond Issue(s) Defeased	Principal Outstanding September 30, 2010
1989	Port Facilities Revenue Bonds Series 1986	\$ 45,590
2007	General Obligation Bonds Library Project Series 2001A (Partially Refunded)	88,515
2007	General Obligation Bonds Parks & Land Series 2004 (Partially Refunded)	80,175

Conduit Debt

The two component units of the County, Broward County Health Facilities Authority (HeFA) and Broward County Housing Finance Authority (HFA) are authorized to issue bonds to fulfill their corporate purposes. Bonds issued by HeFA and HFA shall not be deemed to constitute a debt of the HeFA, HFA, the County, or any political sub-division thereof. As of September 30, 2010 the total revenue bonds outstanding of HeFA are \$48,625,000 and HFA are \$546,100,000.

Capital Lease

The Aviation Fund entered into a lease agreement as lessee for financing the acquisition of shuttle buses. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The assets acquired through the capital lease are as follows (in thousands):

Asset:	
Equipment	\$9,656
Less Accumulated Depreciation	(3,322)
Total	\$6,334

The future minimum lease obligation and the net present value of the minimum lease payments as of September 30, 2010 are as follows (in thousands):

Year Ending September 30	
2011	\$2,944
2012	492
Total minimum lease payments	3,436
Less: amount representing interest	(78)
Present value of minimum lease payments	\$ 3,358

Pledged Revenues

The County issues bonds that are secured by a pledge of specific revenues. Total pledged revenues to repay the principal and interest of revenue bonds as of September 30, 2010 are as follows (in thousands):

Governmental Activities

Source of Revenue Pledged	Professional Sports Franchise Facilities Sales tax Rebate, and the County Preferred Revenue Allocation	Tourist Development Tax Revenue And Net Revenues of the Convention Center	Local Option Gas Tax	Half-Cent Sales Tax Revenues And Federal Direct Payments
Current revenue pledged	\$ 16,987	\$ 29,708	\$ 29,328	\$ 60,026
Current year debt service	\$ 13,925	\$ 2,476	\$ 5,612	\$ 16,173 (a)
Total future revenues pledged (b)	\$ 247,202	\$ 9,866	\$ 0	\$ 459,981
Description of debt	Professional Sports Facilities Tax and Revenue Refunding Bonds, Series 2006 A & B	Tourist Development Tax Special Revenue Refunding Bonds (Convention Center), Series 2004	Gas Tax Revenue Refunding Bonds, Series 1998	Half-cent Sales Tax Revenue Bonds, Series 2010 A, B, and C
Purpose of debt	To refund Civic Arena Bonds Series 1996	To refund Tourist Development Tax Bonds Series 1994	To refund Gas Tax Revenue Bonds Series 1991	To fund acquisition and construction costs of the Main Courthouse and related facilities
Term of commitment	2007-2028	2005-2013	1998-2010	2010-2040
Percentage of debt service to pledged revenues (current year)	82.0%	8.3%	19.1%	26.9%

Business-Type Activities

Source of Revenue Pledged	Airport Net Revenue	Port Everglades Net Revenue	Water and Sewer Net Revenues	Solid Waste System Net Revenue
Current revenue pledged	\$ 182,697	\$ 118,000	\$ 111,614	\$ 79,595
Current year debt	\$ 54,079	\$ 25,156	\$ 24,930	\$ 6,771
Total future revenues pledged (b)	\$ 1,162,837	\$ 486,304	\$ 757,753	\$ 13,548
Description of debt	Airport System Revenue Bonds issued 1998-2008	Port Facility Revenue Bonds Issued 1989-2009	Water and Sewer Utility Bonds, Issued 1988-2009	Solid Waste System Revenue Bonds Issued 2003
Purpose of Debt	Construction, improvement and Refunding	Capital Improvement and Refunding	Construction and Refunding	Refunding
Term of Commitment	2013-2029	2012-2029	2008-2030	2011
Percentage of debt service to pledged revenues (current year)	29.6%	21.3%	22.3%	8.5%

(a) No current period debt service is yet due for recently issued Series 2010 Bonds; maximum annual debt service due FY2022 was used for reference

(b) Total future principal and interest payments

NOTE 5 - SELF-INSURANCE

The County is exposed to various risks and losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Under the County's Self-Insurance Program, the Risk Management Fund provides coverage for up to a maximum of \$2,000,000 (Self-Insured Retention Limit) for each worker's compensation occurrence. In addition, the County has purchased excess coverage for losses above the self-insured retention limit. Office of Transportation, Auto liability, Medical malpractice, and General liability are entirely self-insured, with the County providing coverage up to the statutory limits of \$100,000 per person and \$200,000 per occurrence. The County (through the Risk Management Fund) purchases commercial insurance for life, disability, airport liability, property damage, and numerous smaller policies that are required by lease agreements, union contracts, state statutes, etc. Settled claims have not exceeded this commercial coverage in the past three years.

The Sheriff's Office operates a Self-Insurance Program for general, professional and auto liability risks. The Sheriff provides coverage up to the statutory limits of \$100,000 per person and \$200,000 per occurrence. Excess coverage for losses up to \$5,000,000 per occurrence is provided through commercial coverage. Settled claims have not exceeded this commercial coverage in the past three years.

Funds participating in the Self-Insurance Program make payments to the Risk Management Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish reserves for all losses. The actuarial estimates include the effects of specific, incremental claim adjustment expenses, salvage, subrogation and other allocated claim adjustments.

The reserves for the Self-Insurance Program totaled \$93,221,000 at September 30, 2010 and are reported as a liability of the Risk Management Fund. Participating funds are indemnified against any losses in a given year in excess of the fees charged. Fees charged are expensed as incurred in all funds. The total claims liability at September 30, 2010 reflects management's loss estimates of \$56,935,000 for all reported claims and \$48,000,000 for claims incurred but not reported, net of a discount of \$11,714,000 computed based on a projected interest rate of 4.00%. The net assets accumulated in the County's Self-Insurance Program are designated for future catastrophic losses or for the purchase of additional commercial insurance against such losses when available at advantageous rates. Changes in the Program's claims liability amount in fiscal 2009 and 2010 were (in thousands):

<i>Fiscal Year</i>	<i>Liability October 1</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Liability Claim Payments</i>	<i>September 30</i>
2009	\$84,504	\$28,888	\$23,957	\$89,435
2010	\$89,435	\$26,453	\$22,667	\$93,221

NOTE 6 – INTERFUND BALANCES AND INTERFUND TRANSFERS

Interfund Balances

Interfund balances at September 30, 2010 are as follows (in thousands):

<i>Due to</i>	<i>Due From</i>					<i>Total</i>
	<i>General Fund</i>	<i>Sheriff Operations</i>	<i>Aviation</i>	<i>Port Everglades</i>	<i>Nonmajor Governmental</i>	
General Fund		\$ 49,596	\$ 1,880	\$ 736	\$ 3,453	\$ 55,665
Sheriff Operations					3,696	3,696
Transportation Capital Projects	\$ 40					40
Nonmajor Governmental	761				52	813
Internal Service		5			5	10
Total	\$ 801	\$ 49,601	\$ 1,880	\$ 736	\$ 7,206	\$ 60,224

The \$49,596,000 due from the Sheriff Operations to the General Fund represents \$49,388,000 for unexpended County appropriations, and \$208,000 for services provided to the Sheriff that includes legal, postage, warehouse use, and communications. The \$3,453,000 due from Nonmajor Governmental to the General Fund represents \$2,214,000 unexpended County appropriations by the Property Appraiser, \$1,166,000 unexpended County appropriations by the Supervisor of Elections, and \$73,000 owed by the Sheriff Victim Witness Fund.

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Interfund Transfers

Interfund transfers for the year ended September 30, 2010 are as follows (in thousands):

<i>Transfer To</i>	<i>Transfer From</i>						<i>Total</i>
	<i>General Fund</i>	<i>Transportation Capital Projects</i>	<i>Capital Outlay Reserve</i>	<i>Resource Recovery</i>	<i>Nonmajor Governmental</i>	<i>Nonmajor Enterprise</i>	
General Fund		\$ 49,243	\$ 7,583		\$ 1,062		\$ 57,888
Capital Outlay Reserve	\$ 1,934				7,206		9,140
Resource Recovery						\$ 205	205
Nonmajor							
Governmental	41,634	12,201	4,751		13,298		71,884
Enterprise	1,466			\$ 1,395			2,861
Total	\$ 45,034	\$ 61,444	\$ 12,334	\$ 1,395	\$ 21,566	\$ 205	\$ 141,978

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 7 -LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State laws and regulations require the County to place a final cover on its landfills when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for up to thirty years after closure. Although closure and postclosure care costs will be paid only near or after the landfill stops accepting waste, the County recognizes a portion of these costs as an operating expense in each period based on landfill capacity utilized.

At September 30, 2010, the County estimates that the cost of permanently capping and maintaining its landfills in accordance with existing regulations will be \$46,631,000. Of this amount, the County has accrued a liability of \$24,680,000 based on amortizing the total estimated cost over the operational life of the landfills. Of the total liability, \$314,000 is included in current liabilities payable from restricted assets and \$24,365,000 is included in other long-term liabilities on the Proprietary Funds -Statement of Net Assets.

The County's three landfills are the Davie landfill, which has been closed, the Southwest Regional (interim contingency) landfill and the resource recovery landfill. A summary of the landfill accounts is as follows (in thousands):

	Davie Landfill	Interim Contingency Landfill	Resource Recovery Landfill
Liability 9/30/10	\$ 1,573	\$10,766	\$12,341
Estimated total closure and postclosure care costs		10,548	11,403
Estimated remaining life of landfill (in years)	N/A-closed	14	11
Capacity used to date	100%	56%	61%

The \$46,631,000 cost estimate is considered sufficient by County management and the County's consulting engineers. However, existing regulations may change which may require the County to incur additional closure and postclosure costs. With the completion of the Ash Monofill cell expansion project, the estimated capacity of the landfill was recalculated and the remaining life of the landfill was increased by 10 years.

The County is required by state laws and regulations to make annual deposits to finance closure and postclosure care. At September 30, 2010, cash and investments of \$28,322,000 are held for these purposes. These are reported as restricted assets on the Proprietary Funds -Statement of Net Assets. The County expects that future inflation costs will be paid from interest earnings on these annual deposits. However, if interest earnings are inadequate or additional closure or postclosure care requirements are determined, these costs may need to be covered by charges to future landfill users.

NOTE 8 -LARGE USER AGREEMENTS

The County has entered into agreements with large (wholesale) users of the North Regional Wastewater System (the System). These agreements provide that the cost of operating the System be charged to each large user on the basis of each user's proportionate share of total gallons processed. In addition, each large user is charged a debt service fee for the principal, interest and debt coverage requirements on debt issued to finance the construction of the North Regional Wastewater Treatment Facility. The debt service charge is based on the relative percentage of reserve capacity designated for each user to total reserved capacity.

NOTE 9 -RELATED PARTY TRANSACTIONS

The County allocates certain support department costs which include legal, fiscal, purchasing, personnel, internal audit and communication costs to other County departments. Certain funds are also charged for the cost of services provided by the Self-Insurance, Fleet Services and Print Shop Funds. Costs of approximately \$127,199,000 for the above-mentioned services were allocated between funds during the year ended September 30, 2010.

NOTE 10 -PENSION COSTS

The County participates in the Florida Retirement System (FRS), a defined benefit, cost-sharing, multiple-employer Public Employment Retirement System (PERS), which covers substantially all permanent full and part-time County employees. The FRS is noncontributory and is totally administered by the State of Florida.

Benefits are computed on the basis of age, average final compensation and service credit. Average final compensation is the average of the five highest fiscal years of earnings. The Florida Retirement System provides vesting of benefits after six years of creditable service. Early retirement may be taken any time after vesting; however, there is a 5% benefit reduction for each year prior to normal retirement age or date. The FRS also provides death and disability benefits. A State statute establishes benefits.

FRS issues an annual financial report. A copy can be obtained by sending a written request to the Division of Retirement, P.O. Box 9000, Tallahassee, FL 32315-9000 or by visiting their website at <http://dms.myflorida.com>.

The County's required contribution rate is established by State statute, and ranges from 9.85% to 20.92% of covered payroll, based on employee risk groups. A summary of the covered payroll, contributions and percentage of covered payroll are as follows (in thousands):

	2010	2009	2008
Covered Payroll	\$660,335	\$694,408	\$688,717
Contributions	\$97,184	\$96,058	\$94,646
% of Covered Payroll	14.7%	13.8%	13.7%

The County has met all contribution requirements for the current year and the two preceding years.

NOTE 11 -OTHER POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description

The County has two single employer defined benefit healthcare plans, the County plan and the Broward Sheriff's Office plan. The County plan allows its employees and their beneficiaries to continue obtaining health, dental and other insurance benefits upon retirement. The Broward Sheriff's Office plan provides postemployment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. The benefits of the County's plan conform with Florida statutes, which are the legal authority for the plan. The provisions of the plan for the Broward Sheriff's Office may be amended through negotiations between the Broward Sheriff's Office and its employee bargaining units. The plans have no assets and do not issue separate financial reports.

Funding Policy and Annual OPEB Cost

The County makes no direct contribution to the County plan. Retirees and their beneficiaries pay the same group rates as are charged to the County for active employees. However, the County's actuaries, in their actuarial valuation, calculate an offset to the cost of these benefits in the same manner as the Broward Sheriff's Office actuaries which is described below that is called the Employer Contribution.

Retirees and their beneficiaries of the Broward Sheriff's Office plan pay the same blended rates as active employees. However, the Broward Sheriff's Office provides a discount of 2% for each year of service with the Broward Sheriff's Office up to 50% of the blended rates to retirees and their beneficiaries who meet certain qualifications and were hired prior to October 1, 2007. The Broward Sheriff's Office also pays 100% of the premiums for line-of-duty disabled retirees.

The Broward Sheriff's Office makes no advance funding contributions to the plan; rather, it pays the discounts for retirees and their beneficiaries when due. In addition, the Broward Sheriff's Office actuaries, in their actuarial valuation, calculate an offset to the cost of these benefits that it includes in the Employer Contributions. This offset equals the total age-adjusted costs paid by the Broward Sheriff's Office or its active employees for coverage of the retirees and their dependents for the year net of the retiree's own payments for the year. Cumulatively, the County has set aside a reserve for future plan costs of \$17.27 million, including \$8.07 million during fiscal year 2010 and intends to set aside additional funds for this purpose when available in the future. However, the County did not establish an irrevocable trust fund, so these amounts are not considered as plan "funding" under the definitions of GASB Statement No. 45.

The County and Broward Sheriff's Office annual other postemployment benefit (OPEB) cost for each plan is calculated based on the annual required contribution of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The annual required contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The annual OPEB cost for the County and the Broward Sheriff's Office for the current year and the related information for each plan are as follows:

	Broward County Employees	Broward Sheriff's Office
Required contribution rates:		
Employer	Pay-as-you-go	Pay-as-you-go
Active Plan members	N/A	N/A
Annual required contribution	\$4,179	\$20,887
Interest on net OPEB obligation	266	1,294
<u>Adjustment to annual required contribution</u>	<u>(238)</u>	<u>(1,078)</u>
Annual OPEB cost	4,208	21,103
<u>Contributions made</u>	<u>(1,219)</u>	<u>(7,679)</u>
Increase in net OPEB obligation	2,989	13,424
Adjustment to beginning balance	-	(1,328)
<u>Net OPEB obligation – beginning of year</u>	<u>6,657</u>	<u>33,670</u>
<u>Net OPEB obligation – end of year</u>	<u>\$9,646</u>	<u>\$45,766</u>

The annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2009 AND 2008 for each of the plans were as follows (in thousands):

	Broward County Employees		Broward Sheriff's Office	
Fiscal year ended	9/30/2010	9/30/2009	9/30/2010	9/30/2009
Annual OPEB cost	\$4,208	\$5,100	\$21,103	\$22,949
Percentage of OPEB cost contributed	28.97%	32.08%	36.39%	26.41%
Net OPEB obligation	\$9,646	\$6,657	\$45,766	\$33,670

Funded Status and Funding Progress

The funded status of the plans as of October 1, 2009, the date of the latest actuarial valuation, was as follows (in thousands)::

Actuarial accrued liability	\$43,582	\$251,707
Actuarial value of plan assets	-	-
Unfunded actuarial accrued liability	43,582	251,707
Funded Ratio	0.00%	0.00%
Covered payroll	\$270,612	\$306,099
Unfunded actuarial accrued liability as a percentage of covered payroll	16.10%	82.23%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information is designed to provide multi-year trend information to show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. However, the County has not contributed assets to the plans at this time.

Actuarial Methods and Assumptions:

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows.

	Broward County <u>Employees</u>	Broward Sheriff's <u>Office</u>
Actuarial valuation date	10/1/2009	10/1/2009
Actuarial cost method	Entry age	Entry age
Amortization method	Level percent, closed	Level percent, open
Remaining amortization period	28 years	30 years
Asset valuation method	Unfunded	Unfunded
Actuarial assumptions:		
Investment rate of return	4.00%	4.00%
Projected salary increases	4.5%-9.5%	4.50-9.50%
Healthcare inflation rate	9% initial 4.5% ultimate	9% initial 4.5% ultimate

NOTE 12 -COMMITMENTS AND CONTINGENT LIABILITIES

The County is currently actively engaged in various lawsuits including cases where the redress sought is for other than monetary damages, i.e., mandamus, injunction, declaratory relief and cases for which the County has insurance or is named as a nominal defendant. The County Attorney is of the opinion that the possible exposure resulting from any ultimate resolution of litigation in which the County is a defendant would not have a material effect upon the financial statements of the County.

Federal and State of Florida grants are subject to audit by the granting agencies to determine if activities comply with conditions of the grant. A federal audit of support enforcement revenues received by the county for the period from July 1998 to June 2005 has resulted in a \$5,776,000 liability which is scheduled to be paid in FY 11. The support enforcement program is no longer provided by the county. Management believes that no material liability will arise from any remaining audits.

The County leases office facilities and equipment under various leases, most of which have been executed on a year-to-year basis. Rental expenses for equipment leases and office facilities for the year ended September 30, 2010 amounted to \$6,785,000. Future commitments under operating leases at September 30, 2010, are not material.

In connection with the financing and construction of two recovery plants, the County and twenty-six municipalities have entered into agreements requiring, among other things, the delivery of a minimum number of tons of processable waste to the plants during each of the next five years. To the extent that the minimum annual tonnage is not delivered, the County and the contract municipalities are required to make payments sufficient to compensate the operators of the plants for the undelivered tonnage at the then current tipping fees. In addition, the agreement with the operators of the plants provides for an annual adjustment to the base tipping fee.

The County and the contract municipalities have agreed to assess, through the Broward County Solid Waste Disposal District, uniform service fees on all improved real property sufficient to pay any system cost not covered by tipping fees, including the cost of any undelivered tonnage. During fiscal year 2010, the County was obligated to deliver 1,095,000 tons of processable waste to the Wheelabrator waste-to-energy plants. Actual tonnages delivered to the plants totaled 991,139,000 tons. As a result of a slowdown in the economy, the County did not meet the minimum tonnage commitment and was below by 9.5%.

In connection with the Resource Recovery Refunding Revenue Bonds Series 2001A (Wheelabrator North Broward Inc. Project and the Wheelabrator South Broward Inc. Project) (see Note 4);the refunding of the outstanding Resource Recovery Bonds generated a net present value savings of approximately \$43.8 million. These savings realized over a period of eight years, commencing March 1, 2001. Based on a bond refund savings sharing agreement, Waste Management, Inc. received approximately \$13.1 million with the balance of \$30.7 million going to the Solid Waste System, the County and twenty-six municipalities.

Required Supplementary Information



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Construction

The County's construction projects provide the public with needed services and create a sense of community. The Edgar P. Mills Multi-Purpose Center, which was destroyed in 2005 by Hurricane Wilma, re-opened this year as a one-stop social and health services center. Numerous enhancements were made to park facilities, amenities and recreational areas, which were visited by over 4 million people last year.

North Andrews Gardens received a beautifying makeover. The \$101 million Neighborhood Improvement Program addressed enhancements to water, sewer, drainage, roadways, sidewalks and landscaping. In South Broward, a two million gallon water storage tank was completed to serve residents in portions of Miramar, Hollywood, Pembroke Park, Pembroke Pines and West Park.

The preliminary design phases for the new 675,000 square foot Civil/Family Courthouse were completed. The new courthouse building will accommodate the needs of the civil and family courts with approximately 74 courtrooms and hearing rooms. Construction should begin mid-2011.

GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS

GENERAL FUND

To account for all financial resources except those required to be accounted for in other funds.

SPECIAL REVENUE FUND

Sheriff Operations Fund - To account for the general operations of the Sheriff.

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Information

State Statutes require that all county governments establish budgetary systems and approve balanced annual budgets for such funds as may be required by law or by sound financial practices and accounting principles generally accepted in the United States. The BOCC, after review of the tentative budgets, holds public hearings and then adopts the annual budget for the General, certain Special Revenue and Debt Service Funds. The Constitutional Officers, except for the Clerk of the Courts, prepare annual operating budgets for their general funds which are reflected as Special Revenue Funds in the fund financial statements. No annual budgets are established for the Sheriff's Special Revenue Fund, the Other Trust Funds and the Capital Projects Funds. The Sheriff's Special Revenue Fund has no budget since all costs incurred are budgeted in the Sheriff's General Fund and are reimbursed by the Sheriff's Special Revenue Fund. The Other Trust Funds do not require budgets since expenditures are controlled by the fund balance. The Capital Projects Funds are budgeted on a multi-year basis. All governmental fund expenditures lapse at year end except capital outlays.

Expenditures are budgeted by department and division on the same basis of accounting as required for governmental fund types and conforms with GAAP. By local budget policy, transfers of appropriations between departments and overexpenditure of appropriations at the department level require the approval of the Board. The County legal level of budgetary control, the level at which expenditures may not legally exceed appropriations, is at the department level.

GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2010
(In Thousands)

	<i>O / Budgeted Amounts</i>	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:				
Taxes (Net of Discounts)	\$295,328	\$ 251,991	\$265,249	\$ 13,258
Special Assessment/Impact Fees			4	4
Licenses and Permits	19,291	18,475	17,071	(1,404)
Federal Grants	59,135	60,147	73,949	13,802
State Revenues:				
Revenue Sharing	22,287	23,172	23,573	401
Grants	27,696	27,800	22,517	(5,283)
Licenses	584	584	593	9
Tourist Tax	35,550	34,700	37,534	2,834
One-Half Cent Sales Tax	45,686	45,686	46,320	634
Other	2,058	2,000	2,000	
Charges for Services	118,287	106,975	90,641	(16,334)
Fines and Forfeitures	2,365	2,365	2,426	61
Interest Income	7,687	7,708	6,794	(914)
Miscellaneous Revenues	18,036	18,669	15,589	(3,080)
Subtotal	653,990	600,272	604,260	3,988
Less 5% of Anticipated Revenue	(49,889)	(49,747)		49,747
Total Revenues	604,101	550,525	604,260	53,735
Expenditures:				
Current:				
General Government				
County Commission	12,829	12,936	12,112	824
Supervisor of Elections	27	27	27	
County Administrator	5,141	5,546	4,749	797
Office of Management and Budget	47,529	47,014	43,853	3,161
Governmental Relations	3,668	3,994	3,972	22
Finance and Administrative Services	61,407	67,205	45,147	22,058
Boards and Other Agencies	4,771	4,771	5,441	(670)
Judicial	8,684	11,281	8,819	2,462
Environmental Protection and Growth Management	18,443	17,780	15,192	2,588
Public Works - Administration	36,165	41,818	30,743	11,075
Total General Government	198,664	212,372	170,055	42,317
Public Safety				
Sheriff	328	328	328	
County Administration - Emergency Management Operations		105	275	(170)
Boards and Other Agencies - Medical Examiner and Trauma Services	5,595	5,934	5,866	68
Human Services - Medical Examiner and Trauma Services	465	465	613	(148)
Environmental Protection and Growth Management - Emergency Management	7,294	7,294	8,437	(1,143)
Public Works - Detention and Correction Facilities	517	161	123	38
Public Works - Facilities Improvements	1,483	1,503	1,220	283
Public Works - School Guard	59	59	22	37
Total Public Safety	15,741	15,849	16,884	(1,035)
Transportation				
Public Works - Road and Street Facilities	941	941	1,554	(613)
Aviation			55	(55)
Transit	120,486	121,010	118,621	2,389
Total Transportation	\$121,427	\$ 121,951	\$120,230	\$ 1,721

(continued)

GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual, Continued
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Original Budgeted Amounts</i>	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Human Services				
Human Services - Children, Homeless and Health Care Services, Elderly and Veteran Services, Family Success	138,558	139,846	133,715	6,131
Community Services - Animal Care and Regulation	4,849	5,240	4,792	448
Judicial - Legal Aid	915	915	914	1
Public Works - Mosquito Control	1,177	1,217	1,213	4
Total Human Services	145,499	147,218	140,634	6,584
Culture and Recreation				
Community Services - Libraries, Parks and Recreation, Cultural Greater Fort Lauderdale Convention and Visitors	102,276	108,609	105,839	2,770
Boards and Other Agencies - Historical Commission	26,538	26,627	24,706	1,921
Public Works - Libraries, Parks and Recreation	330	330	322	8
	460	470	470	
Total Culture and Recreation	129,604	136,036	131,337	4,699
Physical Environment				
Environmental Protection and Growth Management	12,773	14,802	12,334	2,468
Total Physical Environment	12,773	14,802	12,334	2,468
Economic Environment				
Environmental Protection and Growth Management - Housing Finance and Community Development	11,193	11,223	19,080	(7,857)
Office of Economic Development	2,358	4,116	2,328	1,788
Office of Equal Opportunity	2,872	3,509	3,105	404
Human Services - Community Development	193	193	236	(43)
Human Services - Veteran's Services	525	496	491	5
Total Economic Environment	17,141	19,537	25,240	(5,703)
Debt Service				
Principal Retirement	412			
Total Debt Service	412	-	-	-
Total Expenditures	641,261	667,765	616,714	51,051
Excess of Revenues Over (Under) Expenditures	(37,160)	(117,240)	(12,454)	104,786
Other Financing Sources (Uses):				
Transfers In:				
From Debt Service Funds	840	945	945	
From Other Funds	120,499	57,081	56,943	(138)
Total Transfers In:	121,339	58,026	57,888	(138)
Transfers Out:				
To Debt Service Funds	(18,374)	(36,694)	(38,598)	(1,904)
To Other Funds	(79,440)	(6,272)	(6,436)	(164)
Total Transfers Out:	(97,814)	(42,966)	(45,034)	(2,068)
Total Other Financing Sources (Uses)	23,525	15,060	12,854	(2,206)
Net Change in Fund Balance	(13,635)	(102,180)	400	102,580
Fund Balance, October 1, as Restated	164,078	280,438	296,397	15,959
Changes in Nonspendable Fund Balance for Inventory			(16)	(16)
Fund Balance, September 30	\$150,443	\$ 178,258	\$296,781	\$118,523

SHERIFF OPERATIONS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Original Budgeted Amounts</i>	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:				
Current:				
Public Safety				
Taxes (Net of Discounts)	\$396,977	\$437,814	\$392,736	\$(45,078)
Special Assessment/Impact Fees	1,151	1,151	1,135	(16)
Revenue Sharing	10,010	10,010	11,070	1,060
One-Half Cent Sales Tax	467	467	475	8
Charges for Services	263,102	263,013	257,514	(5,499)
Fines and Forfeitures	1,530	1,530	1,573	43
Interest Income	656	635	385	(250)
Miscellaneous	5,493	6,032	6,918	886
Total Revenues	679,386	720,652	671,806	(48,846)
Expenditures:				
Current:				
Public Safety				
Sheriff	671,609	686,960	659,554	27,406
Capital Outlay	7,777	33,692	11,538	22,154
Total Expenditures	679,386	720,652	671,092	49,560
Excess of Revenues Over (Under) Expenditures			714	714
Excess of Revenues Over (Under) Expenditures			714	714
Fund Balance, October 1			2,872	2,872
Changes in Nonspendable Fund Balance for Inventory			(308)	(308)
Fund Balance, September 30	\$ -	\$ -	\$ 3,278	\$ 3,278

OTHER POSTEMPLOYMENT BENEFITS

Schedule of Funding Progress

for the fiscal year ended September 30, 2010

(In Thousands)

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability(AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
County Employees Plan	10/1/2009	\$0	\$43,582	\$43,582	0.00%	\$270,612	16.10%
Broward Sheriff's Office Plan	10/1/2009	\$0	\$251,707	\$251,707	0.00%	\$306,099	82.23%

The above amounts reflect data based on the latest actuarial valuation. GASB 45 was implemented in Fiscal 2008.

Supplemental Combining & Individual Fund Statements & Schedules



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Green Buildings

The County pursues sustainable practices on all of its construction projects. To this end, projects are designed, constructed and prepared for operation utilizing guidelines and strategies incorporated into the United States Green Building Council's Leadership in Energy and Environmental Design (LEED) Rating System. Better energy performance, resource conservation and environmental design will have a positive effect on County facilities for the lifespan of those facilities.

The new Environmental Monitoring Laboratory is a prime example of a County building that met the standards for LEED Silver Certification in 2010. The Environmental Monitoring Laboratory is a research facility which monitors water and air quality as well as soil toxicity within Broward County to allow for better management of the area's natural resources. The project was developed with minimal site disturbance and constructed using advanced building techniques which incorporated recyclable and low volatile organic materials. The building's energy efficient design will produce approximately 15 percent energy savings over standard construction. This facility is the first of its type in Florida to receive LEED certification and the County's second LEED certified building.

GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

Local Housing Assistance Trust Fund – funds received for the State Housing Initiatives Partnership Program

Water Control Districts Fund – funds received for the maintenance of water resource and drainage programs in special districts of the County

Other Special Revenue Fund – other special revenue activities

Sheriff Special Revenue Fund – funds received from the County Law Enforcement Trust Fund and grants for public safety and capital expenditures

Property Appraiser Operations Fund – general operations of the Property Appraiser

Supervisor of Election Operations Fund – general operations of the Supervisor of Elections

Other Trust Fund – donations to be used for a specific purpose and to collect civil penalties imposed for polluting and expenditure of funds to restore polluted areas.

NONMAJOR DEBT SERVICE FUNDS

The following funds are used to account for the payment of the current year's principal and interest requirements of the instruments specified:

2001A/2007A General Obligations Bonds Debt Service Fund

2004/2005/2007B General Obligation Bonds Debt Service Fund

General Obligation Refunding Bonds Debt Service Fund

Tourist Tax Revenue Bonds Debt Service Fund

2006 Professional Sports Facilities and Civic Arena Bonds Debt Service Fund

Half Cent Sales tax Revenue Bonds Debt Service Fund

1998 Gas Tax Revenue Refunding Bond Debt Service Fund

Florida Financing Loan Pool Debt Service Fund

Certificate of Participation Fund

NONMAJOR CAPITAL PROJECTS FUNDS

2010 Main Courthouse Revenue Bonds Fund – construction and replacement of the Main Courthouse

Convention Center Capital Projects Fund – construction and improvements of the Convention Center

Professional Sports Facilities and Civic Arena Capital Projects – improvements to the civic arena facility

Beach Renovation Fund – restoration of eroded beaches

Unincorporated Area Capital Projects Fund – capital improvements program in the County unincorporated areas

2001 General Obligation Bonds Fund – construction, expansion and renovation of the County libraries

2004/2005 General Obligation Bonds Fund – acquisition and preservation of land and the renovation and expansion of parks

Transit Capital Grants Fund – transit capital outlay and transit capital grants

COMBINING BALANCE SHEET

Nonmajor Governmental Funds

September 30, 2010

(In Thousands)

	<i>Special R</i>	<i>Debt Service</i>	<i>C P</i>	<i>tal</i>	<i>Total Nonmajor Governmental Funds</i>
ASSETS					
Cash and Cash Equivalents	\$ 37,048	\$ 19,612		\$ 249,801	\$306,461
Investments	40,086	29,586		179,392	249,064
Receivables (Net):					
Other	581				581
Delinquent Taxes Receivable (Net)	7	411			418
Due from Other County Funds	52	761			813
Due from Other Governments	3,697			11,280	14,977
Inventory	91				91
Other Assets	18				18
Total Assets	\$ 81,580	\$ 50,370		\$ 440,473	\$ 572,423
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	\$ 2,495			\$ 5,360	\$ 7,855
Accrued Liabilities	1,376			4,224	5,600
Due to Other County Funds	7,206				7,206
Due to Other Governments	472				472
Escrow Deposits	12				12
Deferred Revenue	15,640	\$ 411			16,222
Total Liabilities	27,201	411		9,755	37,367
Fund Balances:					
Nonspendable	109				109
Restricted	4,783	17,816		372,892	395,491
Committed	31,868			57,826	89,694
Assigned	17,619	32,143			49,762
Total Fund Balances	54,379	49,959		430,718	535,056
Total Liabilities and Fund Balances	\$ 81,580	\$ 50,370		\$ 440,473	\$ 572,423

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Nonmajor Governmental Funds
For the fiscal year ended September 30, 2010
(In Thousands)

	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>	<i>Total Nonmajor Governmental Funds</i>
Revenues:				
Taxes (Net of Discounts)	\$ 27,474	\$ 71,188		\$ 98,662
Licenses and Permits	740			740
Federal Grants	23,526	671	\$ 41,448	65,645
State Revenues:				
Grants	232		3,168	3,400
Other	3,838			3,838
Charges for Services	12,634		73	12,707
Fines and Forfeitures	7,878			7,878
Interest Income	1,502	739	2,906	5,147
Miscellaneous	6,031	747	391	7,169
Total Revenues	83,855	73,345	47,986	205,186
Expenditures:				
Current:				
General Government	29,708			29,708
Public Safety	34,630			34,630
Human Services	685			685
Culture and Recreation	451			451
Physical Environment	3,624			3,624
Economic Environment	3,526			3,526
Capital Outlay	1,482		70,928	72,410
Debt Service:				
Principal Retirement		87,025		87,025
Interest and Fiscal Charges		32,073		32,073
Bond and Loan Issuance Costs			1,899	1,899
Total Expenditures	74,106	119,098	72,827	266,031
Excess of Revenues Over(Under) Expenditures	9,749	(45,753)	(24,841)	(60,845)
Other Financing Sources (Uses):				
Loans and Bonds Issued			214,690	214,690
Premium on Bonds Issued			5,262	5,262
Discount on Bonds Issued			(16)	(16)
Transfers In		47,681	24,203	71,884
Transfers Out		(13,496)	(8,070)	(21,566)
Total Other Financing Sources		34,185	236,069	270,254
Net Change in Fund Balances	9,749	(11,568)	211,228	209,409
Fund Balances, October 1, as Restated	44,630	61,527	219,490	325,647
Fund Balances, September 30	\$ 54,379	\$ 49,959	\$ 430,718	\$ 535,056

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

September 30, 2010

(In Thousands)

	<i>Local Housing Assistance Tru</i>	<i>Water Control Districts</i>	<i>Other Special R</i>	<i>Sheriff Special R</i>	<i>P Operations</i>
ASSETS					
Cash and Cash Equivalents	\$8,635	\$3,237	\$1,520	\$16,649	\$3,091
Investments				14,988	
Receivables (Net):					
Other	581				
Delinquent Taxes Receivable (Net)		7			
Due from Other County Funds				52	
Due from Other Governments			81	3,465	
Inventory				91	
Other Assets				18	
Total Assets	\$9,216	\$3,244	\$1,601	\$35,263	\$3,091
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	\$ 51	\$ 64	\$ 1	\$ 866	\$ 543
Accrued Liabilities	6		40	1,068	
Due to Other County Funds				3,821	2,219
Due to Other Governments					329
Escrow Deposits	6	6			
Deferred Revenue	9,153	7		6,191	
Total Liabilities	9,216	77	41	11,946	3,091
Fund Balances:					
Nonspendable				109	
Restricted				4,783	
Committed		3,167	1,560	18,425	
Assigned					
Total Fund Balances		3,167	1,560	23,317	
Total Liabilities and Fund Balances	\$9,216	\$3,244	\$1,601	\$35,263	\$3,091

<i>Supervisor of Elections Operations</i>	<i>Other Tru</i>	<i>Total</i>
\$2,537	\$ 1,379	\$37,048
	25,098	40,086
		581
		7
		52
	151	3,697
		91
		18
\$2,537	\$26,628	\$81,580

\$ 900	\$ 70	\$ 2,495
182	80	1,376
1,166		7,206
	143	472
		12
289		15,640
2,537	293	27,201

		109
		4,783
	8,716	31,868
	17,619	17,619
	26,335	54,379
\$2,537	\$26,628	\$81,580

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Local Housing Assistance Trust</i>	<i>Water Control Districts</i>	<i>Other Special Revenue</i>	<i>Sheriff Special Revenue</i>	<i>Property Appraiser Operations</i>
Revenues:					
Taxes (Net of Discounts)		\$1,339			\$15,106
Licenses and Permits			\$ 740		
Federal Grants				\$23,248	
State Revenues:					
Grants				232	
Other	\$2,737		1,101		
Charges for Services	344			1,730	2,238
Fines and Forfeitures				6,250	
Interest Income	445	83	37	365	
Miscellaneous		1		4,385	722
Total Revenues	3,526	1,423	1,878	36,210	18,066
Expenditures:					
Current:					
General Government					17,894
Public Safety				33,253	
Human Services					
Culture and Recreation					
Physical Environment		892	1,959		
Economic Environment	3,526				
Capital Outlay			6	1,167	172
Total Expenditures	3,526	892	1,965	34,420	18,066
Excess of Revenues Over (Under) Expenditures		531	(87)	1,790	
Fund Balances, October 1, as Restated		2,636	1,647	21,527	
Fund Balances, September 30	\$ -	\$3,167	\$1,560	\$23,317	\$ -

<i>Supervisor of Elections Operations</i>	<i>Other Tru</i>	<i>Total</i>
\$11,029		\$27,474
278		740
		23,526
		232
		3,838
	\$ 8,322	12,634
	1,628	7,878
	572	1,502
550	373	6,031
11,857	10,895	83,855
11,814		29,708
	1,377	34,630
	685	685
	451	451
	773	3,624
		3,526
43	94	1,482
11,857	3,380	74,106
	7,515	9,749
	18,820	44,630
\$ -	\$26,335	\$54,379

LOCAL HOUSING ASSISTANCE TRUST FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
State Revenues:			
Other	\$ 8,124	\$2,737	\$(5,387)
Charges for Services	1,459	344	(1,115)
Interest Income	2,083	445	(1,638)
Total Revenues	11,666	3,526	(8,140)
Expenditures:			
Current:			
Economic Environment			
Urban Planning & Redevelopment	11,666	3,526	8,140
Total Expenditures	11,666	3,526	8,140
Excess of Revenues Over (Under) Expenditures			
Fund Balance, October 1			
Fund Balance, September 30	\$ -	\$ -	\$ -

WATER CONTROL DISTRICTS FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual

for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Taxes (Net of Discounts)	\$1,442	\$1,339	\$(103)
Interest Income	80	83	3
Miscellaneous		1	1
Subtotal	1,522	1,423	(99)
Less 5% of Anticipated Revenue	(76)		76
Total Revenues	1,446	1,423	(23)
Expenditures:			
Current:			
Physical Environment			
Public Works	1,734	892	842
Capital Outlay	142		142
Total Expenditures	1,876	892	984
Excess of Revenues Over (Under) Expenditures	(430)	531	961
Fund Balance, October 1	2,636	2,636	
Fund Balance, September 30	\$2,206	\$3,167	\$ 961

OTHER SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual

for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Licenses and Permits	\$ 737	\$ 740	\$ 3
State Revenues:			
Other	1,184	1,101	(83)
Interest Income	3	37	34
Subtotal	1,924	1,878	(46)
Less 5% of Anticipated Revenue	(96)		96
Total Revenues	1,828	1,878	50
Expenditures:			
Current:			
Physical Environment			
Environmental Protection and Growth Management	1,528	1,399	129
Community Services	964	560	404
Capital Outlay	63	6	57
Total Expenditures	2,555	1,965	590
Excess of Revenues Over (Under) Expenditures	(727)	(87)	640
Fund Balance, October 1	1,647	1,647	
Fund Balance, September 30	\$ 920	\$1,560	\$640

PROPERTY APPRAISER OPERATIONS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Taxes (Net of Discounts)	\$17,321	\$15,106	\$(2,215)
Charges for Services	2,566	2,238	(328)
Miscellaneous	628	722	94
Total Revenues	20,515	18,066	(2,449)
Expenditures:			
Current:			
General Government			
Property Appraiser	20,329	17,894	2,435
Capital Outlay	186	172	14
Total Expenditures	20,515	18,066	2,449
Excess of Revenues Over (Under) Expenditures			
Fund Balance, October 1			
Fund Balance, September 30	\$ -	\$ -	\$ -

SUPER ISOR OF ELECTIONS OPERATIONS FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Taxes (Net of Discounts)	\$10,882	\$11,029	\$ 147
Federal Grants		278	278
Miscellaneous	1,863	550	(1,313)
Total Revenues	12,745	11,857	(888)
Expenditures:			
Current:			
General Government			
Supervisor of Elections	12,702	11,814	888
Capital Outlay	43	43	
Total Expenditures	12,745	11,857	888
Excess of Revenues Over (Under) Expenditures			
Fund Balance, October 1			
Fund Balance, September 30	\$ -	\$ -	\$ -

Non Major Debt Service Funds

NONMAJOR DEBT SERVICE FUNDS

Combining Balance Sheet

September 30, 2010

(In Thousands)

	<i>2001A / 2007 A General O ligation Bonds</i>	<i>2004 / 2005 / 2007B General O ligation Bonds</i>	<i>General Obligation Refunding Bonds</i>	<i>Tourist Tax Revenue Bonds</i>	<i>2006 Professional Sports Facilities & Civic Arena Bonds</i>
ASSETS					
Cash and Cash Equivalents	\$ 88	\$188	\$115	\$2,582	\$1,644
Investments					
Delinquent Taxes Receivable (Net)	75	158	178		
Due from Other County Funds					761
Total Assets	\$163	\$346	\$293	\$2,582	\$2,405
LIABILITIES AND FUND BALANCES					
Liabilities:					
Deferred Revenue	\$ 75	\$158	\$178		
Total Liabilities	75	158	178		
Fund Balances:					
Restricted	88	188	38	\$2,476	\$2,405
Assigned			77	106	
Unassigned					
Total Fund Balances	88	188	115	2,582	2,405
Total Liabilities and Fund Balances	\$163	\$346	\$293	\$2,582	\$2,405

<i>Half-Cent Sales Tax Revenue Bonds</i>	<i>1998 Gas Tax Bonds</i>	<i>Florida Financing Loan Pool</i>	<i>Certificates of Participation</i>	<i>Total</i>
\$ 3,866	\$751	\$9,315	\$ 1,063	\$19,612
15,061		142	14,383	29,586
				411
				761
\$18,927	\$751	\$9,457	\$15,446	\$50,370
				\$ 411
				411
\$ 2,808		\$3,083	\$ 6,730	17,816
16,119	\$751	6,374	8,716	32,143
18,927	751	9,457	15,446	49,959
\$18,927	\$751	\$9,457	\$15,446	\$50,370

NONMAJOR DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>2001A / 2007 A General O ligation Bonds</i>	<i>2004 / 2 / 2007B General O ligation Bonds</i>	<i>General Obligation Refunding Bonds</i>	<i>Tourist Tax Revenue Bonds</i>	<i>2006 Professional Sports Facili Bonds</i>
Revenues:					
Taxes (Net of Discounts)	\$11,674	\$36,137	\$23,377		
Federal Grants					
Interest Income	28	100	26	\$ 48	\$ 5
Miscellaneous					
Total Revenues	11,702	36,237	23,403	48	5
Expenditures:					
Debt Service:					
Principal Retirement	6,950	22,975	22,740	2,135	5,580
Interest and Fiscal Charges	5,010	13,790	1,863	341	8,351
Total Expenditures	11,960	36,765	24,603	2,476	13,931
Excess of Revenues Over (Under) Expenditures	(258)	(528)	(1,200)	(2,428)	(13,926)
Other Financing Sources (Uses):					
Transfers In		43	1	7,850	20,790
Transfers Out				(5,161)	(5,158)
Total Other Financing Sources (Uses)		43	1	2,689	15,632
Net Change in Fund Balances	(258)	(485)	(1,199)	261	1,706
Fund Balances, October 1	346	673	1,314	2,321	699
Fund Balances, September 30	\$ 88	\$ 188	\$ 115	\$ 2,582	\$ 2,405

<i>Half-Cent Sales Tax Revenue Bonds</i>	<i>1998 Gas Tax Bonds</i>	<i>Florida Financing Loan Pool</i>	<i>Certificates of Participation</i>	<i>Total</i>
				\$ 71,188
\$ 671				671
256	\$ 28		\$ 248	739
		\$ 747		747
927	28	747	248	73,345
	5,335	15,365	5,945	87,025
	282	1,646	790	32,073
	5,617	17,011	6,735	119,098
927	(5,589)	(16,264)	(6,487)	(45,753)
18,000		997		47,681
		(3,177)		(13,496)
18,000		(2,180)		34,185
18,927	(5,589)	(18,444)	(6,487)	(11,568)
	6,340	27,901	21,933	61,527
\$18,927	\$ 751	\$ 9,457	\$15,446	\$ 49,959

2001A / 2007 A GENERAL OBLIGATION BONDS DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Taxes (Net of Discounts)	\$12,194	\$11,674	\$(520)
Interest Income	40	28	(12)
Subtotal	12,234	11,702	(532)
Less 5% of Anticipated Revenue	(612)		612
Total Revenues	11,622	11,702	80
Expenditures:			
Debt Service:			
Principal Retirement	6,950	6,950	
Interest and Fiscal Charges	5,012	5,010	2
Total Expenditures	11,962	11,960	2
Excess of Revenues Over (Under) Expenditures	(340)	(258)	82
Fund Balance, October 1	346	346	
Fund Balance, September 30	\$ 6	\$ 88	\$ 82

2004 / 2005 / 2007B GENERAL OBLIGATION BONDS DEBT SERVICE FUND**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget and Actual**

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Taxes (Net of Discounts)	\$37,789	\$36,137	\$(1,652)
Interest Income	150	100	(50)
Subtotal	37,939	36,237	(1,702)
Less 5% of Anticipated Revenue	(1,897)		1,897
Total Revenues	36,042	36,237	195
Expenditures:			
Debt Service:			
Principal Retirement	22,975	22,975	
Interest and Fiscal Charges	13,783	13,790	(7)
Total Expenditures	36,758	36,765	(7)
Excess of Revenues Over (Under) Expenditures	(716)	(528)	188
Other Financing Sources (Uses):			
Transfers In	43	43	
Total Other Financing Sources (Uses)	43	43	
Net Change in Fund Balance	(673)	(485)	188
Fund Balance, October 1	673	673	
Fund Balance, September 30	\$ -	\$ 188	\$ 188

GENERAL OBLIGATION REFUNDING BONDS DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Taxes (Net of Discounts)	\$24,425	\$23,377	\$(1,048)
Interest Income	91	26	(65)
Subtotal	24,516	23,403	(1,113)
Less 5% of Anticipated Revenue	(1,225)		1,225
Total Revenues	23,291	23,403	112
Expenditures:			
Debt Service:			
Principal Retirement	22,740	22,740	
Interest and Fiscal Charges	1,863	1,863	
Total Expenditures	24,603	24,603	
Excess of Revenues Over (Under) Expenditures	(1,312)	(1,200)	112
Other Financing Sources (Uses):			
Transfers In	1	1	
Total Other Financing Sources (Uses)	1	1	
Net Change in Fund Balance	(1,311)	(1,199)	112
Fund Balance, October 1	1,314	1,314	
Fund Balance, September 30	\$ 3	\$ 115	\$ 112

TOURIST TAX REVENUE BONDS DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Interest Income	\$ 10	\$ 48	\$38
Total Revenues	10	48	38
Expenditures:			
Debt Service:			
Principal Retirement	2,135	2,135	
Interest and Fiscal Charges	376	341	35
Total Expenditures	2,511	2,476	35
Excess of Revenues Over (Under) Expenditures	(2,501)	(2,428)	73
Other Financing Sources (Uses):			
Transfers In	7,850	7,850	
Transfers Out	(5,161)	(5,161)	
Total Other Financing Sources (Uses)	2,689	2,689	
Net Change in Fund Balance	188	261	73
Fund Balance, October 1	2,321	2,321	
Fund Balance, September 30	\$ 2,509	\$ 2,582	\$73

2006 PROFESSIONAL SPORTS FACILITIES AND CIVIC ARENA DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual

for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Interest Income		\$ 5	\$ 5
Less 5% of Anticipated Revenue	\$ (197)		197
Total Revenues	(197)	5	202
Expenditures:			
Principal Retirement	5,580	5,580	
Interest and Fiscal Charges	8,351	8,351	
Total Expenditures	13,931	13,931	
Excess of Revenues Over (Under) Expenditures	(14,128)	(13,926)	202
Other Financing Sources (Uses):			
Transfers In	18,886	20,790	1,904
Transfers Out	(5,158)	(5,158)	
Total Other Financing Sources (Uses)	13,728	15,632	1,904
Net Change in Fund Balance	(400)	1,706	2,106
Fund Balance, October 1	699	699	
Fund Balance, September 30	\$ 299	\$ 2,405	\$2,106

HALF-CENT SALES TAX REVENUE BONDS DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Federal Grants	\$ 671	\$ 671	
Interest Income		256	\$ 256
Total Revenues	671	927	256
Expenditures:			
Debt Service:			
Principal Retirement			
Interest and Fiscal Charges			
Total Expenditures			
Excess of Revenues Over (Under) Expenditures	671	927	(256)
Other Financing Sources (Uses):			
Transfers In	18,480	18,000	(480)
Total Other Financing Sources (Uses)	18,480	18,000	(480)
Net Change in Fund Balance	19,151	18,927	(224)
Fund Balance, October 1			
Fund Balance, September 30	\$19,151	\$18,927	\$(224)

1998 GAS TAX REVENUE REFUNDING BONDS DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Interest Income	\$ 50	\$ 28	\$(22)
Subtotal	50	28	(22)
Less 5% of Anticipated Revenue	(3)		3
Total Revenues	47	28	(19)
Expenditures:			
Debt Service:			
Principal Retirement	5,335	5,335	
Interest and Fiscal Charges	290	282	8
Total Expenditures	5,625	5,617	8
Excess of Revenues Over (Under) Expenditures	(5,578)	(5,589)	(11)
Fund Balance, October 1	6,340	6,340	
Fund Balance, September 30	\$ 762	\$ 751	\$(11)

FLORIDA FINANCING LOAN POOL DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Interest Income	\$ 133		\$(133)
Miscellaneous	753	\$ 747	(6)
Subtotal	886	747	(139)
Less 5% of Anticipated Revenue	(7)		7
Total Revenues	879	747	(132)
Expenditures:			
Debt Service:			
Principal Retirement	15,365	15,365	
Interest and Fiscal Charges	1,631	1,646	(15)
Total Expenditures	16,996	17,011	(15)
Excess of Revenues Over (Under) Expenditures	(16,117)	(16,264)	(147)
Other Financing Sources (Uses):			
Transfers In	997	997	
Transfers Out	(3,177)	(3,177)	
Total Other Financing Sources (Uses)	(2,180)	(2,180)	
Net Change in Fund Balance	(18,297)	(18,444)	(147)
Fund Balance, October 1	27,319	27,901	582
Fund Balance, September 30	\$ 9,022	\$ 9,457	\$ 435

CERTIFICATES OF PARTICIPATION DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues:			
Interest Income	\$ 296	\$ 248	\$(48)
Less 5% of Anticipated Revenue	(1)		1
Total Revenues	295	248	(47)
Expenditures:			
Debt Service:			
Principal Retirement	5,945	5,945	
Interest and Fiscal Charges	790	790	
Total Expenditures	6,735	6,735	
Excess of Revenues Over (Under) Expenditures	(6,440)	(6,487)	(47)
Fund Balance, October 1	21,477	21,933	456
Fund Balance, September 30	\$15,037	\$15,446	\$409

Non Major Capital Projects Funds

NONMAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

September 30, 2010

(In Thousands)

	<i>2010 Main Courthouse Revenue Bonds</i>	<i>Convention Center Capital Projects</i>	<i>Professional Sports Facilities and Civic Arena Capital Projects</i>	<i>Beach Renourishment</i>	<i>Unincorporated Area Capital Projects</i>
ASSETS					
Cash and Cash Equivalents	\$212,247	\$6,680		\$ 1,495	\$ 15,777
Investments				21,280	88,172
Due from Other Governments				171	
Total Assets	\$212,247	\$6,680	\$ -	\$22,946	\$103,949
LIABILITIES AND FUND BALANCES (DEFICIT)					
Liabilities:					
Accounts Payable	\$ 527	\$ 5			\$ 1,009
Accrued Liabilities	479	7		\$ 197	1,298
Deferred Revenue				171	
Total Liabilities	1,006	12		368	2,307
Fund Balances:					
Restricted	211,241			22,578	50,484
Committed		6,668			51,158
Unassigned					
Total Fund Balances	211,241	6,668		22,578	101,642
Total Liabilities and Fund Balances	\$212,247	\$6,680	\$ -	\$22,946	\$103,949

<i>2001 General Oligation Bonds</i>	<i>2004 / 2005 General O tion Bonds</i>	<i>Transit Capital G ts</i>	<i>Total</i>
\$ 9,843	\$ 682	\$ 3,077	\$249,801
9,991	59,949		179,392
		11,109	11,280
\$19,834	\$60,631	\$14,186	\$440,473
\$ 83	\$ 116	\$ 3,620	\$ 5,360
165	1,610	468	4,224
			171
248	1,726	4,088	9,755
19,586	58,905	10,098	372,892
			57,826
19,586	58,905	10,098	430,718
\$19,834	\$60,631	\$14,186	\$440,473

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>2010 Main Courthouse Revenue Bonds</i>	<i>Convention Center Capital Projects</i>	<i>Professional Sports Facilities and Civic Arena Capital Projects</i>	<i>Beach Renourishment</i>	<i>Unincorporated Area Capital Projects</i>
Revenues:					
Federal Grants					\$ 1,584
State Grants				\$ 46	
Charges for Services					
Interest Income	\$ 104	\$ 187	\$ 2	536	1,693
Miscellaneous		50			
Total Revenues	104	237	2	582	3,277
Expenditures:					
Capital Outlay:					
Parks					328
Beach Renourishment				549	
Libraries					
Stormwater Drainage					18,381
Transportation					
Convention Center		1,877			
Courthouse	6,900				
Other Projects					146
Debt Service:					
Bond and Loan Issuance Costs	1,899				
Total Expenditures	8,799	1,877		549	18,855
Excess of Revenues Over (Under) Expenditures	(8,695)	(1,640)	2	33	(15,578)
Other Financing Sources (Uses):					
Loans and Bonds Issued	214,690				
Premium on Bonds Issued	5,262				
Discount on Bonds Issued	(16)				
Transfers In		575		4,216	12,060
Transfers Out			(4,030)	(3,926)	(114)
Total Other Financing Sources (Uses)	219,936	575	(4,030)	290	11,946
Net Change in Fund Balances	211,241	(1,065)	(4,028)	323	(3,632)
Fund Balances (Deficit), October 1, as Restated		7,733	4,028	22,255	105,274
Fund Balances, September 30	\$211,241	\$ 6,668	\$ -	\$22,578	\$101,642

<i>2001 General O Bonds</i>	<i>2004 / 2005 General O ligation Bonds</i>	<i>Transit Capital G</i>	<i>Total</i>
		\$39,864	\$ 41,448
\$ 200		2,922	3,168
	\$ 73		73
135	249		2,906
	13	328	391
335	335	43,114	47,986
	8,892		9,220
			549
1,140			1,140
			18,381
		32,715	32,715
			1,877
			6,900
			146
			1,899
1,140	8,892	32,715	72,827
(805)	(8,557)	10,399	(24,841)
			214,690
			5,262
			(16)
4,751		2,601	24,203
			(8,070)
4,751		2,601	236,069
3,946	(8,557)	13,000	211,228
15,640	67,462	(2,902)	219,490
\$19,586	\$58,905	\$10,098	\$430,718

PROPRIETARY FUNDS

NONMAJOR ENTERPRISE FUNDS

Solid Waste Fund -To account for the closure of the County landfill, County recycling programs and other solid waste activities.

Unincorporated Area Waste Collection Fund - To account for solid waste services provided to the unincorporated areas of the County.

Water Management Fund - To account for water management services provided to the residents of the County in order to meet the County's needs for flood protection and an ample urban water supply.

INTERNAL SERVICE FUNDS

Self-Insurance Fund - To provide coverage against workers' compensation claims, public liability, medical malpractice and accidents involving County-owned motor vehicles.

Fleet Services Fund - To account for and consolidate vehicle management services to Governmental Fund Types and all Enterprise Funds.

Print Shop Fund - To account for printing services provided to other County offices.

NONMAJOR ENTERPRISE FUNDS

Combining Statement of Net Assets

September 30, 2010

(In Thousands)

	<i>Solid Waste</i>	<i>Unincorporated Area Waste Collection</i>	<i>Water Management</i>	<i>Total</i>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$6,356	\$5,355	\$384	\$12,095
Investments	79	81		160
Receivables (Net):				
Accounts	9	21		30
Due from Other Governments			16	16
Inventory			101	101
Total Current Assets	6,444	5,457	501	12,402
Noncurrent Assets:				
Restricted Assets:				
Investments	1,295			1,295
Capital Assets:				
Land	1,620			1,620
Buildings (Net)	17			17
Improvements (Net)	338			338
Equipment (Net)	54	12	47	113
Total Noncurrent Assets	3,324	12	47	3,383
Total Assets	9,768	5,469	548	15,785
LIABILITIES				
Current Liabilities:				
Accounts Payable	436	25		461
Accrued Liabilities	85	29		114
Total Current Liabilities	521	54		575
Noncurrent Liabilities:				
Liabilities Payable from Restricted Assets	314			314
Other Long-Term Liabilities	1,323	14		1,337
Total Noncurrent Liabilities	1,637	14		1,651
Total Liabilities	2,158	68		2,226
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	2,030	12	47	2,089
Restricted:				
Landfill Closure	1,573			1,573
Unrestricted	4,007	5,389	501	9,897
Total Net Assets	\$7,610	\$5,401	\$548	\$13,559

NONMAJOR ENTERPRISE FUNDS
Combining Statement of Revenues, Expenses and Changes in Net Assets
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Solid Waste</i>	<i>Unincorporated Area Waste Collection</i>	<i>Water Management</i>	<i>Total</i>
Operating Revenues:				
Recycling	\$ 157	\$ 21		\$ 178
Assessments		1,122		1,122
Miscellaneous	1,599	247	\$ 431	2,277
Total Operating Revenues	1,756	1,390	431	3,577
Operating Expenses:				
Personal Services	875	319	971	2,165
General Operating	1,807	1,696	357	3,860
Depreciation	70	8	1	79
Total Operating Expenses	2,752	2,023	1,329	6,104
Operating Income (Loss)	(996)	(633)	(898)	(2,527)
Non-Operating Revenues (Expenses):				
Grants	13			13
Interest Income	127	102	22	251
Gain on Sale of Capital Assets			1	1
Other	14		45	59
Total Non-Operating Revenues (Expenses)	154	102	68	324
Income (Loss) Before Transfers	(842)	(531)	(830)	(2,203)
Transfers In	1,483		1,378	2,861
Transfers Out	(205)			(205)
Change in Net Assets	436	(531)	548	453
Total Net Assets, October 1	7,174	5,932		13,106
Total Net Assets, September 30	\$7,610	\$5,401	\$ 548	\$13,559

NONMAJOR ENTERPRISE FUNDS

Combining Statement of Cash Flows
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Solid Waste</i>	<i>Unincorporated Area Waste Collection</i>	<i>Water Management</i>	<i>Total</i>
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 1,749	\$ 1,383	\$ 59	\$ 3,191
Cash Payments to Suppliers for Goods and Services	(2,144)	(1,706)	(102)	(3,952)
Cash Payments to Employees for Services	(954)	(314)	(971)	(2,239)
Other Cash Received	14		45	59
Other Cash Paid				
Net Cash Used for Operating Activities	(1,335)	(637)	(969)	(2,941)
Cash Flows from Noncapital Financing Activities:				
Grants Received	14			14
Transfers In	1,483		1,378	2,861
Transfers Out	(205)			(205)
Net Cash Provided by Noncapital Financing Activities	1,292	0	1,378	2,670
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	(8)	(3)	(48)	(59)
Proceeds from Sale of Capital Assets			1	1
Net Cash Used for Capital and Related Financing Activities	(8)	(3)	(47)	(58)
Cash Flows from Investing Activities:				
Purchase of Investment Securities	(3,162)	(81)		(3,243)
Proceeds from Sales and Maturities of Investment Securities	3,799			3,799
Interest and Dividends on Investments	127	102	22	251
Net Cash Provided by (Used for) Investing Activities	764	21	22	807
Net (Increase) Decrease in Cash and Cash Equivalents	713	(619)	384	478
Cash and Cash Equivalents, October 1	5,643	5,974		11,617
Cash and Cash Equivalents, September 30	\$ 6,356	\$ 5,355	\$ 384	\$ 12,095
Reconciliation of Operating Loss to Net Cash Used for Operating Activities:				
Operating Loss	(996)	(633)	(898)	(2,527)
Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:				
Depreciation Expense	70	8	1	79
Miscellaneous Non-Operating Revenue	14		45	59
Decrease (Increase) in Assets:				
Accounts Receivable (Net)	(6)	(7)		(13)
Due from Other Government	29		(16)	13
Inventory			(101)	(101)
Increase (Decrease) in Liabilities:				
Accounts Payable	(132)	(10)		(142)
Accrued Liabilities	(79)	5		(74)
Due to Other County Funds	(4)			(4)
Provision for Landfill Closure	(231)			(231)
Total Adjustments	(339)	(4)	(71)	(414)
Net Cash Used For Operating Activities	\$ (1,335)	\$ (637)	\$ (969)	\$ (2,941)
Noncash Investing, Capital and Financing Activities:				
Change in Fair Value of Investments	\$ 79	\$ 82	\$	\$ 161

INTERNAL SERVICE FUNDS

Combining Statement of Net Assets

September 30, 2010

(In Thousands)

	<i>Self- Insurance</i>	<i>Fleet Services</i>	<i>P t Shop</i>	<i>Total</i>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 14,056	\$1,013	\$1,146	\$ 16,215
Investments	99,046			99,046
Receivables (Net):				
Accounts	124			124
Due from Other County Funds		10		10
Due from Other Governments		55	14	69
Inventory		759	23	782
Other Current Assets	67			67
Total Current Assets	113,293	1,837	1,183	116,313
Noncurrent Assets:				
Capital Assets:				
Equipment (Net)	58	1,121	411	1,590
Total Noncurrent Assets	58	1,121	411	1,590
Total Assets	113,351	2,958	1,594	117,903
LIABILITIES				
Current Liabilities:				
Accounts Payable	1,053	139	27	1,219
Accrued Liabilities	5,732	333	25	6,090
Other Current Liabilities	26,264			26,264
Total Current Liabilities	33,049	472	52	33,573
Noncurrent Liabilities:				
Other Long-Term Liabilities	67,170	404	31	67,605
Total Noncurrent Liabilities	67,170	404	31	67,605
Total Liabilities	100,219	876	83	101,178
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	58	1,121	411	1,590
Unrestricted	13,074	961	1,100	15,135
Total Net Assets	\$ 13,132	\$2,082	\$1,511	\$ 16,725

INTERNAL SERVICE FUNDS

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets

for the fiscal year ended September 30, 2010

(In Thousands)

	<i>Self- Insurance</i>	<i>Fleet Services</i>	<i>P t Shop</i>	<i>Total</i>
Operating Revenues:				
Charges for Services	\$104,328	\$8,868	\$ 849	\$114,045
Operating Expenses:				
Personal Services	4,131	2,962	351	7,444
General Operating	113,895	5,585	372	119,852
Depreciation	39	740	61	840
Total Operating Expenses	118,065	9,287	784	128,136
Operating Income (Loss)	(13,737)	(419)	65	(14,091)
Non-Operating Revenues (Expenses):				
Interest Income	2,213	13	27	2,253
Gain (Loss) on Sale of Assets		132		132
Other	1,218	325	25	1,568
Total Non-Operating Revenues (Expenses)	3,431	470	52	3,953
Change in Net Assets	(10,306)	51	117	(10,138)
Total Net Assets, October 1	23,438	2,031	1,394	26,863
Total Net Assets, September 30	\$ 13,132	\$2,082	\$1,511	\$ 16,725

INTERNAL SERVICE FUNDS

Combining Statement of Cash Flows for the fiscal year ended September 30, 2010 (In Thousands)

	<i>Self-Insurance</i>	<i>Fleet Services</i>	<i>Print Shop</i>	<i>Total</i>
Cash Flows From Operating Activities:				
Cash Received from Customers		\$8,843	\$873	\$9,716
Cash Received for Premiums	\$105,510			105,510
Cash Payments to Suppliers for Goods and Services	(73,001)	(5,957)	(352)	(79,310)
Cash Payments to Employees for Services	(4,161)	(2,987)	(345)	(7,493)
Cash Payments for Claims	(22,667)			(22,667)
Other Cash Received	1,216	33		1,249
Net Cash Provided by Operating Activities	6,897	(68)	176	7,005
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	(14)	(44)	(198)	(256)
Proceeds from Sale of Capital Assets	(2)	133		131
Net Cash Used for Capital and Related Financing Activities	(16)	89	(198)	(125)
Cash Flows from Investing Activities:				
Purchase of Investment Securities	(100,225)			(100,225)
Proceeds from Sale and Maturities of Investment Securities	94,611			94,611
Interest and Dividends on Investments	2,213	13	27	2,253
Net Cash Provided by (Used for) Investing Activities	(3,401)	13	27	(3,361)
Net Increase in Cash and Cash Equivalents	3,480	34	5	3,519
Cash and Cash Equivalents, October 1	10,576	979	1,141	12,696
Cash and Cash Equivalents, September 30	14,056	\$1,013	\$1,146	\$16,215
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$(13,737)	\$(419)	\$65	\$(14,091)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation Expense	39	740	61	840
Miscellaneous Non-Operating Revenue	1,217	33		1,250
Decrease (Increase) in Assets:				
Accounts Receivable (Net)	(87)		3	(84)
Due from Other County Funds		(1)		(1)
Due from Other Governments		(25)	21	(4)
Inventory		(187)	7	(180)
Other Currents Assets	10,402			10,402
Increase (Decrease) in Liabilities:				
Accounts Payable	26	(185)	14	(145)
Accrued Liabilities	5,309	(41)	3	5,271
Other Current and Long-Term Liabilities	3,728	17	2	3,747
Total Adjustments	14,595	351	111	21,096
Net Cash Provided by Operating Activities	\$6,897	\$(68)	\$176	\$7,005
Noncash Investing, Capital, and Financing Activities:				
Change in Fair Value of Investments	\$ 5			\$5

FIDUCIARY FUNDS

Agency Funds

Revenue Collection Fund - To account for the collection and distribution of taxes and licenses for the County and other taxing bodies.

Other Agency Fund - To account for funds received and disbursed by Court Trustees, Hunting and Fishing Licenses, School Impact, Recording, Tax Certificates, Tags and Other Licenses and Building Permit Surcharges.

Sheriff Agency Fund - To account for funds received and disbursed by the Sheriff's Office in a fiduciary capacity.

FIDUCIARY FUNDS

Combining Statement of Fiduciary Assets and Liabilities - Agency Funds

September 30, 2010

(In Thousands)

	<i>Revenue Collection</i>	<i>Other Agency</i>	<i>Sheriff Agency</i>	<i>Total</i>
ASSETS				
Cash and Cash Equivalents		\$7,168	\$1,146	\$ 8,314
Investments	\$ 25,128			25,128
Accounts Receivable (Net)	223		1,044	1,267
Delinquent Taxes Receivable (Net)	110,975			110,975
Due from Other Governments		36	7,692	7,728
Total Assets	\$136,326	\$7,204	\$9,882	\$153,412
LIABILITIES				
Accounts Payable	\$ 7	\$ 8	\$ 893	\$ 908
Due to Other Governments	9,296	3,093	1,645	14,034
Due to Individuals			5,200	5,200
Escrow Deposits	127,023	4,103	139	131,265
Evidence Seizures			2,005	2,005
Total Liabilities	\$136,326	\$7,204	\$9,882	\$153,412

FIDUCIARY FUNDS

Combining Statement of Changes in Assets and Liabilities - Agency Funds

September 30, 2010

(In Thousands)

	Balance October 1, 2009		Additions		Deductions	Balance September 30, 2010
<u>REVENUE COLLECTION</u>						
ASSETS						
Cash and Cash Equivalents	\$ 3,809	\$	4,261,724	\$	4,265,533	\$
Investments	16,581		25,128		16,581	25,128
Accounts Receivable (Net)	144		48,698		48,619	223
Delinquent Taxes Receivable (Net)	110,541		434			110,975
Total Assets	\$ 131,075	\$	4,335,984	\$	4,330,733	\$ 136,326
LIABILITIES						
Accounts Payable	\$ 17	\$	1,129	\$	1,139	\$ 7
Due to Other Governments	2,341		2,496,491		2,489,536	9,296
Escrow Deposits	128,717		3,770,572		3,772,266	127,023
Total Liabilities	\$ 131,075	\$	6,268,192	\$	6,262,941	\$ 136,326
<u>OTHER AGENCY</u>						
ASSETS						
Cash and Cash Equivalents	\$	\$	2,010,113	\$	2,002,945	\$ 7,168
Investments	9,978				9,978	
Accounts Receivable (Net)			1,447		1,447	
Due from Other Governments	39		103		106	36
Total Assets	\$ 10,017	\$	2,011,663	\$	2,014,476	\$ 7,204
LIABILITIES						
Accounts Payable	\$ 6	\$	767	\$	765	\$ 8
Due to Other Governments	2,324		165,636		164,867	3,093
Escrow Deposits	7,687		1,752,308		1,755,892	4,103
Total Liabilities	\$ 10,017	\$	1,918,711	\$	1,921,524	\$ 7,204
<u>SHERIFF AGENCY</u>						
ASSETS						
Cash and Cash Equivalents	\$	\$	275,119	\$	273,973	\$ 1,146
Accounts Receivable (Net)	1,162		15,663		15,781	1,044
Due from Other Governments	5,165		314,665		312,138	7,692
Total Assets	\$ 6,327	\$	605,447	\$	601,892	\$ 9,882
LIABILITIES						
Accounts Payable	\$	\$	893	\$		\$ 893
Due to Other Governments	286		56,400		55,041	1,645
Due to Individuals	5,614				414	5,200
Escrow Deposits	83		139		83	139
Evidence Seizures	344		1,838		177	2,005
Total Liabilities	\$ 6,327	\$	59,270	\$	55,715	\$ 9,882

continued

FIDUCIARY FUNDS

Combining Statement of Changes in Assets and Liabilities - Agency Funds, continued

September 30, 2010
(In Thousands)

	<i>Balance October 1, 2009</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance September 30, 2010</i>
<u>TOTAL - ALL AGENCY FUNDS</u>				
ASSETS				
Cash and Cash Equivalents	\$ 3,809	\$ 6,546,956	\$ 6,542,451	\$ 8,314
Investments	26,559	25,128	26,559	25,128
Accounts Receivable (Net)	1,306	65,808	65,847	1,267
Delinquent Taxes Receivable (Net)	110,541	434		110,975
Due from Other Governments	5,204	314,768	312,244	7,728
Total Assets	\$ 147,419	\$ 6,953,094	\$ 6,947,101	\$ 153,412
LIABILITIES				
Accounts Payable	\$ 23	\$ 2,789	\$ 1,904	\$ 908
Due to Other Governments	4,951	2,718,527	2,709,444	14,034
Due to Individuals	5,614		414	5,200
Escrow Deposits	136,487	5,523,019	5,528,241	131,265
Evidence Seizures	344	1,838	177	2,005
Total Liabilities	\$ 147,419	\$ 8,246,173	\$ 8,240,180	\$ 153,412

SUPPLEMENTAL FINANCIAL SCHEDULES

WATER AND WASTEWATER

Schedule of Net Revenue and Debt Coverage Calculation

AVIATION

Schedule of Deposits to and Withdrawals from Special Funds and Accounts Created by Bond Resolutions

Schedule of Bonds Issued, Paid, Purchased, Redeemed, Cancelled and Defeased

Schedule of Revenues and Current Expenses and Calculation of Debt Coverage in Accordance with Bond Resolution Section 704 (a)

Schedule of Lien Bond Sufficiency Test

PORT EVERGLADES

Schedule of Revenues, Expenses and Debt Service Coverage

Professional Sports Facilities Bonds and First Florida Loan Agreements

Annual Disclosure Information and Debt Service Capacity Calculation

WATER AND WASTEWATER FUND
Schedule of Net Revenue and Debt Coverage Calculation
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Net Revenue Calculation</i>
Revenue:	
Water	\$ 42,771
Wastewater	62,946
Other (1)	4,159
Interest Income	1,758
Total Revenue	\$ 111,634
Current Expenses:	
Water Transmission and Distribution	\$ 8,807
Water Source of Supply, Treatment and Pumping	9,575
Wastewater Collection and Transmission	10,184
Wastewater Treatment	14,956
Customer Service	5,229
Administrative and General	16,736
Total Current Expenses (2)	\$ 65,487

	<i>Actual Coverage</i>	<i>Coverage Required</i>
Net Revenue Available for Principal and Interest Requirements	\$ 46,147	
Principal and Interest Requirements on Series 1988 Bonds	\$ -	
Principal and Interest Requirements on Series 2003 A Bonds	\$ 5,867	
Principal and Interest Requirements on Series 2003 B Bonds	\$ 9,970	
Principal and Interest Requirements on Series 2005 Bonds	\$ 3,837	
Principal and Interest Requirements on Series 2009A Bonds	\$ 10,324	
Coverage of Debt Service by Net Revenue	\$ 29,998	1.54
Balance Available for Renewal, Replacement and Capital Expenditures	\$ 16,149	1.20

- (1) Includes gross amounts of non-operating revenues allowable
(2) Expenses which can be charged directly as part of the cost of the product or service

AVIATION FUND
Schedule of Deposits to and Withdrawals from
Special Funds and Accounts Created by Bond Resolutions
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Balances October 1, 2009</i>	<i>Deposits</i>	<i>Withdrawals</i>	<i>Balances September 30, 2010</i>
Revenue-Operating	\$ 53,734	\$ 49,855	\$ 28,322	\$ 75,267
Renewal and Replacement	27,184	7,159	6,655	27,688
Improvements	3,563	195	2,396	1,362
Facilities Improvements	18,466	9,869	10,243	18,092
Discretionary	12,160	148	9,657	2,651
Airline Fees and Charges	14,687	-	5,044	9,643
Restricted Sub-Account	1,400	26	79	1,347
Passenger Facilities Charges	99,262	21,398	9,660	111,000
Bond Reserves	52,949	30,564	35,754	47,759
Series E Principal and Interest	4,857	19,358	4,857	19,358
Series G & H Principal and Interest	12,006	12,202	12,006	12,202
Series I & J Principal and Interest	18,138	18,420	18,138	18,420
Series K Principal and Interest	14,147	-	14,147	-
Series L Principal and Interest	7,563	7,641	7,563	7,641
Series O Principal and Interest	-	4,361	-	4,361
Construction Funds	164,659	-	42,059	122,600

Note: All ending balances include accrued interest.

AVIATION FUND
Schedule of Bonds Issued, Paid, Purchased,
Redeemed, Cancelled and Defeased
for the fiscal year ended September 30, 2010
(In Thousands)

	<i>Total</i>
Balance Outstanding at September 30, 2009	\$ 763,565
Bonds Issued	-
Bond Defeased	-
Bonds Paid	38,885
Balance Outstanding at September 30, 2010	\$ 724,680

AVIATION FUND

Schedule of Revenues and Current Expenses and Calculation of Debt Coverage in Accordance with Bond Resolution Section 704 (a) for the fiscal year ended September 30, 2010 (In Thousands)

Revenues	\$ 183,293
Current Expenses	115,918
Net Revenues	67,375
Carryover Amount Available from Airline Fees and Charges Sub-Account	14,687
Amount Available for Debt Services	\$ 82,062
Debt Service:	
Deposit to Principal Account	\$ 36,610
Deposit to Interest Account	33,142
Transfer from Passenger Facility Charge Capital Improvement Fund	(12,742)
Total Debt Service	\$ 57,010
Debt Service Coverage by Account Available for Debt Service	144%
Required Debt Service Coverage	125%

AVIATION FUND

Schedule of Lien Bond Sufficiency Test for the fiscal year ended September 30, 2010 (In Thousands)

Existing Passenger Facility Charge Authority	\$ 747,350
Amount Spent on Pay-As-You-Go Projects	13,530
Series 1998H Convertible Lien Bond Debt Service	9,125
Series 2001I Convertible Lien Bond Debt Service	2,968
Series 2004L Airport System Revenue Bonds	10,528
Series 2009O Airport System Revenue Bonds	1,572
Total for the Current Year	37,723
Total for Previous Years	332,336
Total Spent and Committed to Date	370,059
Total Available	\$ 377,291
Projected Aggregate Principal and Interest Requirement	\$ 192,192
Sufficiency Test	196%
Sufficiency Covenant Requirement	105%

PORT EVERGLADES FUND

Schedule of Revenues, Expenses and Debt Service Coverage

for the fiscal year ended September 30, 2010

(In Thousands)

Operating Revenues:	
Petroleum	\$ 25,487
Container	29,474
Cruise	45,724
Bulk	926
Breakbulk/Neobulk	872
Real Estate	10,295
Other	11,875
Subtotal	124,653
Non-Operating-Investment	581
Total Revenues	\$ 125,234
Operating Expenses	\$ 73,951
Non-Operating Expenses	288
Total Expenses	\$ 74,239
Net Income Available for Debt Service- Senior Lien Bonds and Subordinate Bonds	\$ 50,995

	<i>Actu</i>	<i>R</i>	<i>Coverage</i>
Debt Service Requirements - Senior Lien Bonds	\$ 28,759	1.77	1.25
Debt Service Requirements - Senior Lien Bonds	\$ 28,759		
Principal and interest on Subordinate Bonds	3,284		
Debt Service Requirements - Senior Lien Bonds	\$ 32,043	1.59	1.10

PROFESSIONAL SPORTS FACILITIES BONDS AND FIRST FLORIDA LOAN AGREEMENTS

Annual Disclosure Information and Debt Service Capacity Calculation for Covenant to Budget and Appropriate Debt Associated with the Broward County Professional Sports Facilities Tax and Revenue Bonds, Series 2006 A& B Loan and Agreements between the County and the First Florida Governmental Financing Commission

for the fiscal year ended September 30, 2010
(Dollars In Thousands)

Revenues Pledged for Repayment of the 2006 Professional Sports Facilities Bonds:

Professional Sports Franchise Facilities Tax Revenue	\$	14,987
Professional Sports Franchise State Sales Tax Rebate Receipts		2,000
Total of Pledged Revenues	\$	16,987
Fiscal Year 2010 Debt Service		13,925
Debt Service Coverage		1.22

Net Available Non-Ad Valorem Revenues for the Fiscal Year Ending September 30, 2010:

License and Permit Fees	\$	17,071
State Revenue Sharing		34,643
Licenses (State Revenue)		593
Local Government Half Cent Sales Tax		46,795
Tourist Tax		37,534
Utility Services Taxes and Fire Rescue Tax		5,811
Fine and Forfeitures		3,999
Interest Earnings		7,179
Charges for Services		356,228
Miscellaneous Revenue		23,057
Other State Revenues		2,000
Non-Revenue Sources/Fund Balance		231,458
Federal/State Grants		96,466
Special Assessments		1,139
Total Gross Non-Ad Valorem Revenues		863,973
Less: Operations Costs to the extent not paid by Ad Valorem Taxes		(636,896)
Total Net Available Non-Ad Valorem Revenues	\$	227,077

Total Outstanding Debt Secured by and Payable from Non-Ad Valorem Revenues for the Fiscal Year Ending September 30, 2010:

*2006 Professional Sports Facilities Bonds	\$	159,170
2007 First Florida		5,335
2006 First Florida		4,695
2005 First Florida		7,070
2002 First Florida		5,950
Total Non-Ad Valorem General Revenue Debt Outstanding	\$	182,220

(continued)

**PROFESSIONAL SPORTS FACILITIES BONDS AND
FIRST FLORIDA LOAN AGREEMENTS, *Continued***

<i>D</i>	<i>Maximum Annual D</i>	<i>Coverage Ratio</i>	<i>Coverage Required</i>
2007 First Florida	\$ 934	2	\$ 1,868
2006 First Florida	413	2	826
2005 First Florida	624	2	1,248
2002 First Florida	2,151	2	4,302
Total Debt Service Capacity			\$ 8,244

Total Net Available Non-Ad Valorem Revenues	\$ 227,077
Less Current Coverage Requirements	(8,244)
Subtotal	218,833
Less Coverage Factor (2 x Debt Service)	109,417
Total Remaining Debt Service Capacity	\$ 109,415

* The 2006 Professional Sports Facilities Bonds are primarily secured by the three revenue sources listed at the beginning of this schedule. Because non-ad valorem revenues represent a secondary source of repayment for the 2006 Professional Sports Facilities Bonds, debt service for these bonds is not included in the debt service capacity calculations. Non-ad valorem revenues were not used as a source of repayment for those bonds in fiscal year 2010 and are not anticipated to be used as a source of repayment in fiscal year 2011.

Statistical Section

Delivering Quality of Life Daily

The statistical section of Broward County’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information say about the County’s overall financial health.

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Financial Trends.....	116
These schedules contain trend information to help understand how the County’s financial performance and well-being have changed over time.	
Revenue Capacity	120
These schedules contain information to help assess the County’s most significant revenue source, property taxes.	
Debt Capacity	123
These schedules contain information to help assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	
Demographic and Economic Information	126
These schedules offer demographic and economic indicators to help understand the environment in which the County’s financial activities take place and to help make comparisons over time and with other governments.	
Operating Information.....	128
These schedules contain information about the County’s operations and resources to help understand how the County’s financial information relates to the services the County provides and activities it performs.	
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These schedules contain supplemental data and statistics to the financial statements.	

NET ASSETS BY COMPONENT - Table I

Last Nine Fiscal Years
(Accrual Basis of Accounting)
(In Thousands)

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities:									
Invested in Capital Assets, Net of Related Debt	\$714,804	\$844,166	\$975,173	\$1,257,376	\$1,348,507	\$1,469,543	\$1,626,074	\$1,704,587	\$1,843,431
Restricted	138,827	143,158	389,727	229,139	280,952	311,784	329,122	348,317	302,833
Unrestricted	570,618	575,987	381,009	441,207	539,077	629,714	600,326	552,702	541,642
Total Governmental Activities Net Assets	<u>\$1,424,249</u>	<u>\$1,563,311</u>	<u>\$1,745,909</u>	<u>\$1,927,722</u>	<u>\$2,168,536</u>	<u>\$2,411,041</u>	<u>\$2,555,522</u>	<u>\$2,605,606</u>	<u>\$2,687,906</u>
Business-Type Activities:									
Invested in Capital Assets, Net of Related Debt	\$1,097,841	\$1,093,035	\$1,089,160	\$1,082,703	\$1,137,650	\$1,192,917	\$1,257,411	\$1,323,459	\$1,282,520
Restricted	189,630	231,744	237,621	300,643	306,498	308,084	327,498	342,030	412,477
Unrestricted	193,370	237,169	237,784	253,933	262,351	282,496	293,937	300,887	353,906
Total Business-Type Activities Net Assets	<u>\$1,480,841</u>	<u>\$1,561,948</u>	<u>\$1,564,565</u>	<u>\$1,637,279</u>	<u>\$1,706,499</u>	<u>\$1,783,497</u>	<u>\$1,878,846</u>	<u>\$1,966,376</u>	<u>\$2,048,903</u>
Primary Government:									
Invested in Capital Assets, Net of Related Debt	\$1,812,645	\$1,937,201	\$2,064,333	\$2,340,079	\$2,486,157	\$2,662,460	\$2,883,485	\$3,028,046	\$3,125,951
Restricted	328,457	374,902	627,348	529,782	587,450	619,868	656,620	690,347	715,310
Unrestricted	763,988	813,156	618,793	695,140	801,428	912,210	894,263	853,589	895,548
Total Primary Government Net Assets	<u>\$2,905,090</u>	<u>\$3,125,259</u>	<u>\$3,310,474</u>	<u>\$3,565,001</u>	<u>\$3,875,035</u>	<u>\$4,194,538</u>	<u>\$4,434,368</u>	<u>\$4,571,982</u>	<u>\$4,736,809</u>

Note: Accrual basis financial information for the County as a whole is available only since fiscal year 2002, the year GASB Statement No. 34 was implemented.

CHANGES IN NET ASSETS - Table 2

Last Nine Fiscal Years
(Accrual Basis of Accounting)
(In Thousands)

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses									
Governmental Activities:									
General Government	\$147,147	\$193,343	\$189,576	\$189,980	\$227,610	\$213,782	\$233,278	\$211,747	\$203,699
Public Safety	71,651	83,043	19,445	14,578	17,943	23,506	26,393	17,264	24,115
Transportation	41,275	43,141	159,561	155,348	175,184	193,522	202,038	193,501	173,169
Human Services	106,595	120,149	125,852	134,983	138,432	144,588	142,459	145,748	141,203
Culture and Recreation	128,532	137,466	167,556	169,841	185,339	205,504	194,975	178,440	144,700
Physical Environment	22,177	23,529	23,857	32,757	62,992	29,720	35,512	40,891	21,305
Economic Environment	21,899	21,749	15,703	18,992	23,705	37,612	26,947	24,798	32,244
Sheriff	424,500	425,696	569,364	615,598	654,661	694,110	723,688	747,954	736,512
Clerk of the Courts	32,680	35,221	41,134						
Property Appraiser	11,292	14,747	12,140	13,692	17,488	19,780	19,953	19,141	18,150
Supervisor of Elections	7,070	6,487	12,902	15,260	15,266	13,304	16,861	15,093	12,173
Interest on Long-Term Debt	44,224	41,679	38,683	45,560	42,735	45,911	36,921	32,185	28,983
Total Governmental Activities Expenses	<u>1,059,042</u>	<u>1,146,250</u>	<u>1,375,773</u>	<u>1,406,589</u>	<u>1,561,355</u>	<u>1,621,339</u>	<u>1,659,025</u>	<u>1,626,762</u>	<u>1,536,253</u>
Business-Type Activities:									
Aviation	106,532	116,567	126,251	163,298	185,703	203,982	200,156	193,773	209,987
Port Everglades	83,527	87,517	95,626	101,645	107,185	109,847	110,922	103,741	111,863
Water and Wastewater	65,487	83,981	83,082	91,785	100,752	101,953	107,256	116,139	115,647
Resource Recovery System	84,940	86,437	103,022	108,979	115,675	115,057	113,084	96,392	102,757
Mass Transit	94,336	106,412							
Other	11,423	9,835	8,636	7,849	5,387	3,974	4,111	4,746	2,023
Business-Type Activities Expenses	<u>446,245</u>	<u>490,749</u>	<u>416,617</u>	<u>473,556</u>	<u>514,702</u>	<u>534,813</u>	<u>535,529</u>	<u>514,791</u>	<u>6,044</u>
Total Primary Government Expenses	<u>\$1,505,287</u>	<u>\$1,636,999</u>	<u>\$1,792,390</u>	<u>\$1,880,145</u>	<u>\$2,076,057</u>	<u>\$2,156,152</u>	<u>\$2,194,554</u>	<u>\$2,141,553</u>	<u>\$2,082,551</u>

(continued)

CHANGES IN NET ASSETS - Table 2, Continued

Last Nine Fiscal Years
(Accrual Basis of Accounting)
(In Thousands)

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Program Revenues									
Governmental Activities:									
Charges for Services:									
Sheriff	\$117,763	\$124,103	\$180,448	\$211,316	\$231,986	\$249,778	\$256,344	\$266,789	\$283,413
General Government	64,831	72,134	67,056	76,378	74,553	71,552	59,432	51,959	52,643
Transportation	7,961	7,915	26,619	28,631	32,193	38,939	35,074	32,079	34,393
Culture and Recreation	21,559	22,223	21,988	23,788	19,115	27,306	24,719	24,255	19,606
Clerk of the Courts	20,067	21,263	31,671						
Other	68,511	68,865	30,117	36,138	34,486	38,621	32,452	30,273	31,554
Operating Grants and Contributions	81,364	85,293	97,032	102,035	148,503	119,114	121,975	107,150	126,471
Capital Grants and Contributions	12,733	29,652	25,472	28,081	28,760	15,960	42,845	16,011	47,496
Total Governmental Activities Program Revenues	394,789	431,448	480,403	506,367	569,596	561,270	572,841	528,516	595,576
Business-Type Activities:									
Charges for Services:									
Aviation	121,891	130,375	144,026	174,760	202,301	216,857	235,747	224,597	233,119
Port Everglades	88,916	89,386	112,477	105,858	107,578	112,500	117,441	109,669	124,653
Water and Wastewater	76,289	77,788	82,322	86,881	90,545	91,142	95,768	108,085	109,607
Resource Recovery System	96,606	101,583	111,882	113,551	124,201	119,324	114,470	103,573	103,271
Mass Transit	17,485	18,397							
Other	11,546	9,690	8,953	7,376	3,823	3,444	3,335	3,142	3,577
Operating Grants and Contributions	26,102	22,491	1,259	1,552	1,378	1,652	1,686	1,644	1,813
Capital Grants and Contributions	56,350	50,205	31,703	35,382	16,068	20,919	30,985	31,016	43,064
Total Business-Type Activities Program Revenues	495,185	499,915	492,622	525,360	545,894	565,838	599,432	581,726	619,104
Total Primary Government Program Revenues	\$889,974	\$931,363	\$973,025	\$1,031,727	\$1,115,490	\$1,127,108	\$1,172,273	\$1,110,242	\$1,214,680
Net (Expense) Revenue									
Governmental Activities	\$(664,253)	\$(714,802)	\$(895,370)	\$(900,222)	\$(991,759)	\$(1,060,069)	\$(1,086,184)	\$(1,098,246)	\$(940,677)
Business-Type Activities	48,940	9,166	76,005	51,804	31,192	31,025	63,903	66,935	72,806
Total Primary Government Net Expense	\$(615,313)	\$(705,636)	\$(819,365)	\$(848,418)	\$(960,567)	\$(1,029,044)	\$(1,022,281)	\$(1,031,311)	\$(867,871)
General Revenues and Other Changes in Net Assets									
Governmental Activities:									
Taxes:									
Property Taxes	\$590,595	\$662,098	\$715,163	\$786,060	\$869,511	\$926,865	\$900,243	\$862,250	\$769,207
One-Half Cent Sales Tax	64,294	66,314	66,776	70,610	74,074	70,304	66,147	59,459	59,355
Gas Taxes	84,333	85,897	87,434	92,643	88,686	87,738	85,563	84,319	82,923
Other Taxes	47,581	50,244	52,527	56,634	55,376	54,200	53,441	41,859	43,345
Interest Income - unrestricted	25,709	17,222	15,541	30,690	67,048	90,929	65,085	55,173	24,208
Other	40,946	33,744	57,790	52,948	77,966	77,966	60,274	61,981	45,405
Transfers	(48,093)	(61,655)	(88)	(88)	(88)	(88)	(88)	68	(1,466)
Total Governmental Activities	805,365	853,864	995,143	1,089,497	1,232,573	1,302,574	1,230,665	1,165,109	1,022,977
Business-Type Activities:									
Interest Income	17,162	10,286	9,349	20,822	37,940	45,885	31,358	26,052	8,255
Transfers	48,093	61,655	88	88	88	88	88	(68)	1,466
Special Item	(27,142)								
Total Business-Type Activities	38,113	71,941	9,437	20,910	38,028	45,973	31,446	25,984	9,721
Total Primary Government	\$843,478	\$925,805	\$1,004,580	\$1,110,407	\$1,270,601	\$1,348,547	\$1,262,111	\$1,191,093	\$1,032,698
Change in Net Assets									
Governmental Activities	\$141,112	\$139,062	\$99,773	\$189,275	\$240,814	\$242,505	\$144,481	\$66,863	\$82,300
Business-Type Activities	87,053	81,107	85,442	72,714	69,220	76,998	95,349	92,919	82,527
Primary Government	\$228,165	\$220,169	\$185,215	\$261,989	\$310,034	\$319,503	\$239,830	\$159,872	\$164,827

Note: Accrual basis financial information for the County as a whole is available only since fiscal year 2002, the year GASB Statement No. 34 was implemented.

FUND BALANCES OF GOVERNMENTAL FUNDS - Table 3

Last Nine Fiscal Years
(Modified Accrual Basis of Accounting)
(In Thousands)

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund									
Reserved	\$5,784	\$6,051	\$8,212	\$9,353	\$47,872	\$58,853	\$58,137	\$55,240	
Unreserved	175,746	161,750	164,783	223,729	230,286	222,180	232,980	227,041	
Nonspendable									\$6,510
Restricted									49,078
Committed									18,143
Assigned									54,763
Unassigned									168,287
Total General Fund	<u>\$181,530</u>	<u>\$167,801</u>	<u>\$172,995</u>	<u>\$233,082</u>	<u>\$278,158</u>	<u>\$281,033</u>	<u>\$291,117</u>	<u>\$282,281</u>	<u>\$296,781</u>
All Other Governmental Funds									
Reserved	\$127,121	\$141,948	\$194,121	\$218,858	\$164,705	\$178,033	\$176,729	\$219,556	
Unreserved, reported in:									
Special Revenue Funds	67,747	61,768	74,093	69,927	74,083	72,311	80,731	84,109	
Capital Project Funds	381,767	428,025	431,044	562,197	684,090	729,164	683,315	617,506	
Nonspendable, reported in:									
Special Revenue Funds									\$3,387
Capital Project Funds									1,568
Restricted, reported in:									
Special Revenue Funds									4,783
Capital Project Funds									532,616
Debt Service Funds									17,816
Committed, reported in:									
Special Revenue Funds									31,868
Capital Project Funds									439,925
Assigned, reported in:									
Special Revenue Funds									17,619
Debt Service Funds									32,143
Total All Other Governmental Funds	<u>\$576,635</u>	<u>\$631,741</u>	<u>\$699,258</u>	<u>\$850,982</u>	<u>\$922,878</u>	<u>\$979,508</u>	<u>\$940,775</u>	<u>\$921,171</u>	<u>\$1,081,725</u>

Note: Due to changes in the County's fund structure connected with the implementation of GASB Statement No. 34, information is only available since fiscal year 2002.

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS - Table 4

Last Nine Fiscal Years
(Modified Accrual Basis of Accounting)
(In Thousands)

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues									
Taxes	\$674,122	\$746,551	\$799,124	\$865,004	\$949,095	\$1,002,800	\$972,589	\$932,362	\$835,197
Special Assessment/Impact Fees	18,314	13,955	14,273	11,886	10,593	15,069	8,887	3,788	4,319
Licenses and Permits	16,438	18,344	18,399	18,942	23,558	22,992	19,248	17,928	18,801
Federal Grants	40,791	48,987	81,785	64,046	135,766	77,083	122,466	84,251	140,665
State Revenues	189,893	209,689	194,017	230,122	210,094	226,938	212,502	196,037	188,478
Charges for Services	235,095	251,724	299,247	312,587	332,284	358,799	348,322	351,374	363,460
Fines and Forfeitures	15,966	17,529	14,379	12,108	12,905	10,703	15,814	11,378	11,877
Interest Income	22,966	16,283	14,943	29,794	64,875	87,196	61,651	52,072	21,955
Miscellaneous	31,919	23,120	21,637	40,077	59,987	56,143	38,514	43,850	32,765
Total Revenues	1,245,504	1,346,182	1,457,804	1,584,566	1,799,157	1,857,723	1,799,993	1,693,040	1,617,517
Expenditures									
General Government	178,964	194,754	217,652	179,292	214,602	228,657	237,310	221,607	199,763
Public Safety	464,254	498,082	555,312	601,030	652,329	691,119	707,476	715,281	711,068
Transportation	25,010	26,991	126,027	130,324	144,937	157,067	169,818	157,058	120,230
Human Services	105,752	119,901	123,800	132,222	136,641	144,426	140,623	144,401	141,319
Culture and Recreation	106,853	110,244	116,793	127,036	153,421	148,268	149,198	144,881	131,788
Physical Environment	20,965	19,585	20,952	24,391	55,073	23,586	19,216	20,568	15,958
Economic Environment	21,940	21,760	16,203	18,438	20,512	33,541	26,526	24,487	28,766
Capital Outlay	212,738	214,268	227,372	213,417	198,356	242,982	272,979	188,489	186,776
Debt Service:									
Principal	89,762	56,181	87,856	57,115	59,868	81,510	69,500	73,754	90,989
Interest and Fiscal Charges	41,491	43,080	39,735	46,578	45,271	43,397	40,144	35,816	32,172
Bond and Loan Issuance	1,487	36	4,109	1,089	1,890	1,469	16		1,899
Costs									
Total Expenditures	1,269,216	1,304,882	1,535,811	1,530,932	1,682,900	1,796,022	1,832,806	1,726,342	1,660,728
Excess of Revenues Over (Under) Expenditures	(23,712)	41,300	(78,007)	53,634	116,257	61,701	(32,813)	(33,302)	(43,211)
Other Financing Sources (Uses)									
Refunding Loans and Bonds Issued	170,898	2,175	175,991		184,235	171,835			
Payment to Refunded Loan and Bond Escrow Agent	(173,052)	(4,534)	(178,148)		(176,179)	(186,062)			
Loans and Bonds Issued	70,011	64,200	146,526	154,135	5,470			4,664	214,690
Premium on Bonds Issued				9,401	2,439	13,037			5,262
Discount on Bonds Issued					(136)				(16)
Swaption Termination Payment					(15,645)	1,519			
Transfers In	666,974	712,583	936,176	897,047	1,002,629	1,126,595	1,066,182	976,928	138,912
Transfers Out	(715,343)	(774,324)	(936,382)	(897,590)	(1,002,959)	(1,126,779)	(1,066,270)	(976,860)	(140,378)
Total Other Financing Sources (Uses)	19,488	100	144,163	162,993	(146)	145	(88)	4,732	218,470
Net Change in Fund Balances	\$(4,224)	\$41,400	\$66,156	\$216,627	\$116,111	\$61,846	\$(32,901)	\$(28,570)	\$175,259
Debt Service as a Percentage of Noncapital Expenditures	12.01%	8.86%	9.40%	7.60%	6.94%	7.81%	6.85%	6.99%	8.20%

Note: Due to changes in the County's fund structure connected with the implementation of GASB Statement No. 34, information is only available since fiscal year 2002.

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY - Table 5

Last Ten Fiscal Years
(Dollars In Thousands)

Fiscal Year Ended Sept. 30	Real Property				Total	Personal Property	Total Assessed Value	Exemptions		Net Assessed Value	Total Direct Tax Rate(1)	Estimated Actual Value	Net Assessed Value as a Percentage of Estimated Actual Value
	Residential Property	Commercial Property	Industrial Property	Other Property				Real Property	Personal Property				
2001	\$62,976,211	\$13,022,713	\$4,160,036	\$8,068,836	\$88,227,796	\$7,600,785	\$95,828,581	\$19,836,194	\$110,170	\$75,882,217	7.5250	\$88,227,796	86.01%
2002	70,890,848	14,527,301	4,623,766	8,917,103	98,959,018	7,765,378	106,724,396	23,394,227	108,812	83,221,357	7.4005	98,959,018	84.10
2003	83,809,792	15,984,452	5,146,783	9,596,581	114,537,608	8,030,740	122,568,348	29,752,587	123,306	92,692,455	7.3650	114,537,608	80.93
2004	100,217,685	18,973,425	5,845,196	8,809,883	133,846,189	7,802,109	141,648,298	37,867,051	96,583	103,684,664	7.1880	133,846,189	77.47
2005	115,915,180	20,865,838	6,608,021	9,856,473	153,245,512	7,736,460	160,981,972	45,489,222	107,407	115,385,343	7.0230	153,245,512	75.29
2006	141,454,575	22,631,725	7,370,441	11,369,305	182,826,046	7,945,606	190,771,652	57,736,030	115,196	132,920,426	6.7830	182,826,046	72.70
2007	180,929,375	25,815,165	8,423,169	13,997,786	229,165,495	8,133,702	237,299,197	78,843,175	83,781	158,372,241	6.0661	229,165,495	69.11
2008	200,427,164	29,366,491	8,981,128	17,485,296	256,260,079	7,983,385	264,243,464	88,247,206	104,821	175,891,437	5.2868	256,260,079	68.64
2009	182,802,510	30,551,972	9,889,096	18,069,720	241,313,298	8,040,643	249,353,941	81,280,987	957,831	167,115,123	5.3145	241,313,298	69.25
2010	141,528,406	32,086,536	10,614,387	19,216,722	203,446,051	7,955,487	211,401,538	61,968,982	961,614	148,470,942	5.3889	203,446,051	72.98

Source: Broward County Property Appraiser Assessment Roll Recapitulation
 Note: The basis of assessed value is approximately one hundred percent (100%) of actual value.
 (1) Per \$1,000 of assessed value

DIRECT AND OVERLAPPING PROPERTY TAX RATES - Table 6

Last Ten Fiscal Years
(Rate Per \$1,000 of Assessed Value)

Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
County Commission	7.5250	7.4005	7.3650	7.1880	7.0230	6.7830	6.0661	5.2868	5.3145	5.3889
School Board	8.9553	8.7541	8.8825	8.4176	8.2695	8.0623	7.8687	7.6484	7.4170	7.4310
Children's Services Council		0.3055	0.3316	0.3920	0.4231	0.4231	0.4073	0.3572	0.3754	0.4243
South Florida Water Management District	0.6970	0.6970	0.6970	0.6970	0.6970	0.6970	0.6970	0.6240	0.6240	0.6240
Florida Inland Navigation District	0.0410	0.0385	0.0385	0.0385	0.0385	0.0385	0.0385	0.0345	0.0345	0.0345
Municipal Service District	2.3510	2.5807	2.5807	2.5807	2.5807	2.5807	2.5807	2.3353	2.3353	2.3353
County Fire Rescue	2.0367	2.4500	2.4500	2.4500	2.7300	2.7300	2.7300	2.5224	2.5224	2.5224
North Broward Hospital District	2.4803	2.4803	2.4803	2.5000	2.4803	2.1746	1.8317	1.6255	1.7059	1.7059
South Broward Hospital District	1.9939	1.8694	1.7336	1.7336	1.5761	1.4500	1.3300	1.1643	1.1913	1.2732
Hillsboro Inlet	0.1036	0.0951	0.1170	0.2490	0.1845	0.1845	0.1170	0.0860	0.0860	0.0860
Fort Lauderdale DDA	1.6950	1.2400	1.2444	1.2279	1.2279	1.0950	1.0950	0.9733	0.9091	0.9283
Pompano Beach EMS	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.4449	0.4718	0.5000
Municipality Rate:										
Coconut Creek	5.3451	5.3177	5.3107	5.2879	5.3408	5.3408	5.3408	4.3796	5.0897	5.6837
Cooper City	6.2690	6.2690	6.5990	7.0020	5.9710	5.9150	5.6030	4.9530	4.9704	4.9804
Coral Springs	4.4949	4.4906	4.3943	4.2846	4.2639	4.1225	4.0849	3.5425	3.5414	4.0629
Dania Beach	5.8300	6.1000	6.3900	6.3900	6.3900	6.5664	6.2169	5.5360	5.5444	6.0093
Davie	6.0089	5.7911	5.7442	5.6184	5.6297	5.5502	5.7420	4.8160	4.9531	5.5949
Deerfield Beach	6.2278	6.8506	6.8369	6.8301	6.7618	6.5000	6.2500	5.3500	5.3000	5.7900
Fort Lauderdale	5.5664	5.3730	5.2685	5.1970	5.7698	5.4313	5.0826	4.2482	4.2495	4.2536
Hallandale Beach	6.9870	6.7480	6.7480	6.7480	6.5456	6.2838	5.9696	5.0486	4.9818	5.9000
Hillsboro Beach	3.9600	3.6500	4.0380	3.5650	3.2358	2.8159	2.2498	2.1938	2.6621	2.9600
Hollywood	6.2999	6.8500	6.9163	6.9163	6.9163	7.0663	7.0344	5.9545	5.9317	6.3375
Lauderdale-By-The-Sea	3.8500	4.7000	4.7000	4.7000	4.7000	4.7000	4.3500	4.1012	3.9990	3.9990
Lauderdale Lakes	4.9500	4.9500	5.7924	6.5237	6.7065	7.0607	7.0607	6.0362	6.6315	7.5000
Lauderhill	5.6000	5.6000	5.8200	5.8200	6.0200	6.6510	6.6510	5.4840	5.9346	6.9274
Lazy Lake	3.1000	7.0000	6.3312	5.4400	5.3994	4.4736	3.4736	4.4736	4.3494	4.3775
Lighthouse Point	4.0224	3.8984	4.1308	3.9669	3.8860	3.8387	3.7823	3.2934	3.5142	3.8825
Margate	7.0728	7.3426	7.1680	7.0603	6.9800	6.9503	6.7214	5.6997	6.9076	7.9335
Miramar	6.9226	6.9226	6.8700	6.8700	6.7700	6.6500	6.5500	5.2975	5.4797	6.4654
North Lauderdale	5.8409	5.8409	5.8409	5.7982	6.0893	6.0211	6.7141	6.4292	6.4323	7.1548
Oakland Park	5.2126	5.9715	5.9715	5.9715	5.8868	5.8868	5.5823	4.4662	5.1041	5.7252
Parkland	4.1000	4.1000	4.1000	4.1000	4.1000	4.1000	3.9500	3.4083	3.4083	4.0198
Pembroke Park	8.2500	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000
Pembroke Pines	3.9034	4.4597	4.5990	4.5990	4.5990	4.9265	4.8596	4.6397	5.1149	5.7200
Plantation	3.8350	4.0000	4.0000	4.2500	4.3500	4.5889	4.5889	3.9155	4.0925	4.5142
Pompano Beach	4.6000	4.4500	4.3800	4.3000	4.2430	4.1531	3.8197	3.3624	3.4884	4.1663
Sea Ranch Lakes	6.5000	6.5000	6.5000	6.5000	6.9500	6.9500	6.9500	6.9500	7.5000	7.5000
Southwest Ranches	3.8933	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.5000	3.9400
Sunrise	6.3000	6.2750	6.2500	6.2370	6.2240	6.2100	6.1100	5.1232	5.4397	6.0543
Tamarac	6.5767	6.5434	6.4927	6.4549	6.4096	6.6029	6.3529	5.1126	5.3916	6.0800
West Park							6.5239	6.5239	6.5239	7.5697
Weston	1.5235	1.5235	1.5235	1.5235	1.5235	1.5235	1.5235	1.3215	1.5235	1.7670
Wilton Manors	6.9330	6.8009	6.5789	6.5140	6.7948	6.7935	6.5000	5.1340	5.8652	6.4527

Source: Broward County Records, Taxes, and Treasury Division

PRINCIPAL PROPERTY TAX PAYERS - Table 7

Current Year and Nine Years Ago
(Dollars In Thousands)

Taxpayer	2010			2001		
	Taxes Levied	Rank	Percent to Aggregate Taxes Levied	Taxes Levied	Rank	Percent to Aggregate Taxes Levied
Florida Power and Light Co.	\$ 34,252	1	1.00 %	\$ 30,661	1	1.54 %
Bellsouth Telecommunications	11,644	2	0.34	21,493	2	1.08
Sunrise Mills, LTD	8,439	3	0.25	8,057	3	0.40
WCI Communities, Inc.	8,205	4	0.24			
Diplomat Properties, LTD	6,281	5	0.18			
Wal-Mart Stores, Inc.	5,528	6	0.16			
City of Fort Lauderdale	4,375	7	0.13			
Pembroke Lakes Mall, LTD	3,333	8	0.10			
Publix Super Markets, Inc.	3,326	9	0.10			
Northwestern Mutual Life Insurance Co.	3,308	10	0.10	2,506	9	0.12
Motorola, Inc.				3,687	4	0.19
Wheelabrator South Broward, Inc.				3,491	5	0.18
Wheelabrator North Broward, Inc.				3,320	6	0.17
Sunbeam Properties				2,945	7	0.15
American Cable Systems				2,668	8	0.13
Americas Capital Partners Development				2,494	10	0.12
	\$ 88,691		2.60 %	\$ 81,322		4.08 %

Source: Tax roll of the County

PROPERTY TAX LEVIES AND COLLECTIONS - Table 8

Last Ten Fiscal Years
(Dollars In Thousands)

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)		Total Adjusted Levy	Property Tax Discount	Net Tax Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
	Adjustments					Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2001	\$ 570,921	\$ (6,055)	\$ 564,866	\$ 19,115	\$ 545,751	\$ 540,329	99.01%	\$ 2,642	\$ 542,931	99.49%
2002	616,494	(8,324)	608,170	20,671	587,499	582,475	99.14	1,554	583,990	99.41
2003	682,996	(10,689)	672,307	22,884	649,423	642,509	98.94	3,052	645,481	99.41
2004	742,677	(9,732)	732,945	25,227	707,718	703,924	99.46	1,106	704,907	99.62
2005	810,880	(10,076)	800,804	27,538	773,266	769,594	99.53	1,685	771,082	99.74
2006	901,441	(6,252)	895,189	30,176	865,013	860,792	99.51	2,767	862,984	99.83
2007	960,498	(5,517)	954,981	31,171	923,810	919,392	99.52	4,377	923,769	100.00
2008	930,844	(3,764)	927,080	29,542	897,538	892,074	99.39	3,993	895,457	99.84
2009	888,270	(2,473)	885,797	28,456	857,341	847,494	98.85	8,523	847,494	99.85
2010	802,614	(9,243)	793,371	26,205	767,166	758,499	98.87		758,499	98.87

Source: Broward County Records, Taxes, and Treasury Division

OUTSTANDING DEBT BY TYPE - Table 9

Last Ten Years
(Dollars In Thousands, Except Per Capita)

Fiscal Year Ended September 30	Governmental Activities			Business-type Activities		Total	Percentage of Personal Income(1)	Per Capita(1)
	General Obligation Bonds	Special Obligation Bonds	Loans Payable and Other Obligations	Revenue Bonds Payable	Loans Payable and Other Obligations			
2001	405,175	281,985	164,488	1,275,813	\$15,000	2,142,461	0.40	1,299
2002	368,200	271,375	187,363	1,239,117	25,500	2,091,555	0.38	1,253
2003	334,095	260,275	238,374	1,258,876	23,000	2,114,620	0.37	1,245
2004	492,140	244,915	120,902	1,217,613	48,066	2,123,636	0.35	1,232
2005	611,605	234,515	108,857	1,500,915	29,966	2,485,858	0.37	1,429
2006	577,775	235,290	101,714	1,452,877	34,966	2,402,622	0.34	1,374
2007	535,920	205,855	86,284	1,394,617	65,688	2,288,364	0.31	1,305
2008	493,615	193,890	71,054	1,340,005	80,744	2,179,308	0.30	1,241
2009	446,330	181,440	61,699	1,534,160	12,366	2,235,995	0.30	1,269
2010	393,665	383,080	36,425	1,465,695	7,566	2,286,431	0.31	1,290

(1) See Table 15 for personal income and population data.

Note: Fiscal years 2008, 2009, and 2010 percentages were calculated using fiscal year 2008 personal income data, which is the most recent available.

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING - Table 10

Last Ten Fiscal Years
(Dollars in Thousands, Except Per Capita)

Fiscal Year Ended September 30	Net Assessed Property Value	Gross General Obligation Bonded Debt	Debt Service Monies Available	Net General Obligation Bonded Debt	Ratio of Net General Obligation Bonded Debt to Net Assessed Property Value	Net General Obligation Bonded Debt Per Capita(1)
2001	\$ 75,882,217	\$ 401,175	\$ 12,358	\$ 388,817	0.51	\$ 235.69
2002	83,221,357	368,200	6,995	361,205	0.43	216.42
2003	92,692,455	334,095	3,137	330,958	0.36	194.83
2004	103,684,664	492,140	3,785	488,355	0.47	283.38
2005	115,385,343	611,605	3,788	607,817	0.53	349.42
2006	132,920,426	577,775	2,391	575,384	0.43	329.14
2007	158,372,241	535,920	3,384	532,536	0.34	303.74
2008	175,891,437	493,615	3,955	489,660	0.28	278.84
2009	167,115,123	446,330	2,333	443,997	0.27	251.94
2010	148,470,942	393,665	391	393,274	0.26	221.93

(1) See table 15 for population data

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT - Table I I

September 30, 2010
(Dollars in Thousands)

Jurisdiction	Net Debt Outstanding	Percentage Applicable to Broward County	Amount Applicable to Broward County
Broward County	\$393,274	100%	\$393,274
Broward County School District (1)	-	-	-
Total			\$393,274

(1) Information provided by Broward County School District

Note: The computation of Legal Debt Margin is not included in the statistical section as no debt limit presently exists for governmental entities in the State of Florida.

SCHEDULE OF REVENUE BOND COVERAGE - Table I 2

Water and Wastewater
Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year Ended September 30	Gross Revenues	Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2001	\$ 73,836	\$ 38,789	\$ 35,047	\$ 5,858	\$ 10,030	\$ 15,888	2.21
2002	80,731	42,293	38,438	6,003	9,892	15,895	2.42
2003	78,808	47,753	31,055	6,170	10,879	17,049	1.82
2004	84,250	50,241	34,009	4,688	10,518	15,206	2.24
2005	89,300	53,578	35,722	5,355	12,198	17,553	2.04
2006	93,695	58,275	35,420	5,439	14,234	19,673	1.80
2007	94,956	58,939	36,017	5,678	13,997	19,675	1.83
2008	97,668	62,573	35,095	5,776	13,897	19,673	1.78
2009	111,614	64,789	46,825	5,776	19,154	24,930	1.88
2010	111,634	65,487	46,147	9,765	20,233	29,998	1.54

Note: See supplemental financial schedules for more information concerning the Water and Wastewater Revenue Bonds, as well as the Aviation, Port Everglades and Professional Sports Facilities Bonds and First Florida Loan Agreements.

SCHEDULE OF REVENUE BOND COVERAGE - Table 13

Other Revenue Bonds

Last Ten Years

(Dollars in Thousands)

Fiscal Year Ended September 30	Gross Revenue Available for Debt Service	Debt Service Requirements			Coverage
		Principal	Interest (I)	Total	
1994 - Tourist Development Tax(2)					
2001	\$ 17,042	\$ 1,490	\$ 1,538	\$ 3,028	5.63
2002	15,835	1,560	1,465	3,025	5.23
2003	17,370	1,635	1,388	3,023	5.75
2004	19,682	1,715	1,305	3,020	6.52
1998 - Six Cent Gas Tax					
2001	\$ 28,080	\$ 3,660	\$ 1,955	\$ 5,615	5.00
2002	29,404	3,805	1,808	5,613	5.24
2003	29,874	3,955	1,656	5,611	5.32
2004	30,555	4,110	1,498	5,608	5.45
2005	32,444	4,280	1,329	5,609	5.78
2006	31,375	4,465	1,150	5,615	5.59
2007	30,613	4,655	960	5,615	5.45
2008	30,413	4,850	760	5,610	5.42
2009	29,671	5,070	546	5,616	5.28
2010	29,328	5,335	280	5,615	5.22
2004 - Tourist Development Tax					
2005	\$ 31,784	-	\$2,153	\$2,153	14.76
2006	32,285	\$1,855	562	2,417	13.36
2007	32,958	1,970	505	2,475	13.32
2008	35,641	2,030	455	2,485	14.34
2009	29,193	2,070	404	2,474	11.80
2010	29,708	2,135	341	2,476	12.00

(1) Amount does not include fiscal charges

(2) Tourist Development Tax, Series 2004 refunded Tourist Development Tax Series 1994

COLLECTIONS OF DESIGNATED REVENUES AND DEBT SERVICE COVERAGE - Table 14

Special Obligation Refunding Bonds, Series 1995

Last Ten Fiscal Years

(Dollars In Thousands)

Fiscal Year Ended September 30	Recording Fees	Auto Tag Tax Collection Commissions	Other Tax Collection Commissions	Building Permits	Total Revenues	Maximum Annual Debt Service Requirement	Debt Service Coverage
2001	\$ 9,611	\$ 6,433	\$ 6,627	\$ 3,727	\$ 26,398	\$ 4,148	6.36
2002	13,107	6,552	7,351	2,729	29,739	4,146	7.17
2003	17,847	6,676	7,911	3,586	36,020	4,129	8.72
2004	16,808	7,519	8,354	3,065	35,746	4,129	8.66
2005	18,406	8,079	8,313	4,069	38,867	4,118	9.44
2006	17,715	8,268	8,790	4,685	39,458	4,112	9.60
2007	13,771	7,774	9,293	4,312	35,150	-	-
2008	6,902	7,404	9,423	2,439	26,168	-	-
2009	4,761	6,848	8,576	1,775	21,960	-	-
2010	4,783	6,207	7,388	2,164	20,542	-	-

DEMOGRAPHIC AND ECONOMIC STATISTICS - Table 15

Last Ten Fiscal Years

Fiscal Year Ended September 30	Population(1)	Per Capita Personal Income(1)	School Enrollment(2)	Resident Births(3)	Unemployment Rate(1)
2001	1,649,688	32,314	260,892	22,477	5.2 %
2002	1,668,970	33,255	266,272	21,439	6.0
2003	1,698,741	33,834	271,339	22,274	5.9
2004	1,723,339	35,714	272,691	22,596	4.5
2005	1,739,487	38,460	270,935	23,036	3.5
2006	1,748,153	40,821	262,616	23,141	3.1
2007	1,753,272	41,859	258,905	23,075	3.8
2008	1,756,087	41,974	255,738	22,523	6.1
2009	1,762,285	(4)	255,203	21,511	9.8
2010	1,772,060	(4)	256,872	21,016	10.6

Sources:

- (1) Broward County Planning and Redevelopment Division
- (2) School Board of Broward County
- (3) Florida Department of Health
- (4) Information unavailable

PRINCIPAL EMPLOYERS - Table 16

Current Year and Nine Years Ago

Employer	2010			2001		
	Employees	Rank	Percent of Total County Employment	Employees	Rank	Percent of Total County Employment
Broward County School Board	27,426	1	2.76 %	25,000	1	3.08 %
Broward County Government	11,706	2	1.18	12,894	2	1.59
Memorial Healthcare System	10,500	3	1.06	5,600	5	0.69
Tenet Healthcare Corp.	10,156	4	1.02			
Broward Health	8,043	5	0.81	6,190	3	0.76
American Express	5,800	6	0.58	6,000	4	0.74
The Continental Group	3,900	7	0.39			
Nova Southeastern University	3,028	8	0.30	2,426	9	0.30
PRC	2,700	9	0.27			
City of Fort Lauderdale	2,660	10	0.27	2,353	10	0.29
Motorola				3,800	6	0.47
JM Family Enterprises				3,200	7	0.39
General Roofing				2,500	8	0.31
	85,919		8.64	69,963		8.62

ce: Broward County Planning and Redevelopment Division

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION - Table 17

Last Ten Fiscal Years

<i>Full-Time Equivalent Employees as of September 30</i>										
Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<i>Governmental Activities:</i>										
General Government	2,149	2,210	1,830	2,238	1,829	1,464	1,359	1,273	1,212	1,134
Public Safety	910	926	950	293	295	253	251	248	239	224
Transportation	1,238	1,274	1,316	1,309	1,256	1,392	1,501	1,414	1,355	1,348
Human Services	632	673	685	754	761	731	722	731	640	549
Culture and Recreation	1,496	1,553	1,586	1,631	1,645	1,711	1,675	1,631	1,417	1,219
Physical Environment	202	201	200	206	196	198	197	153	138	124
Economic Environment	41	48	50	112	49	89	188	221	146	93
Sheriff	4,269	4,495	4,934	5,284	5,425	5,402	5,939	5,911	5,767	5,489
Clerk of the Courts	667	693	745	757	0	0	0	0	0	0
Property Appraiser	128	128	128	138	166	233	258	254	225	225
Supervisor of Elections	59	62	65	69	72	80	81	81	81	72
Business-t										
Everglades	222	235	224	228	232	251	251	229	246	246
Water and Wastewater	415	409	409	412	410	410	405	405	419	418
Resource Recovery System	77	77	77	80	78	78	79	79	79	81
	12,894	13,384	13,607	13,914	12,817	12,705	13,330	13,114	12,448	11,706

Source: Broward County Office of Management and Budget

OPERATING INDICATORS BY FUNCTION - Table I8

Last Ten Fiscal Years

Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities:										
General Government										
Tourist Visitors	7.3M	7.8M	8.5M	8.9M	8.9M	10.3M	10.5M	10.7M	10.3M	10.8M
Ad Valorem Tax Bills	739K	747K	767K	802K	812K	835K	864K	683K	625K	650K
Call Center Calls	167K	280K	265K	612K	571K	662K	447K	407K	415K	370K
Jobs Created or Retained	10,232	2,776	2,019	3,095	3,437	3,125	2,653	1,683	1,220	1,000
Transportation										
Bus Transit Trips	29.7M	32.2M	34.4M	36.3M	37.5M	37.5M	39.2M	38.5M	36.8M	36.5M
Paratransit Trips	0.9M	1.1M	1.3M	1.3M	1.1M	0.8M	0.8M	0.9M	0.9M	0.7M
Human Services										
Primary Care Medical Encounters	215K	256K	278K	257K	252K	248K	258K	269K	290K	301K
Homeless Clients Served	536	N/A	5,840	8,650	8,244	7,000	9,942	10,691	13,885	12,433
Families in Crisis Assisted	2,221	2,057	8,866	6,210	8,534	7,777	8,000	8,300	7,404	1,367
Culture and Recreation										
Library Materials Circulated	7.9M	8.4M	8.5M	8.7M	8.9M	8.8M	9.3M	10.4M	11.2M	10.7M
Library Customers	7.3M	8.6M	9.1M	9.6M	10.0M	9.8M	9.9M	10.4M	10.3M	9.3M
Park Attendance	4.6M	4.7M	4.7M	4.2M	4.2M	4.9M	4.2M	4.6M	4.7M	4.4M
Physical Environment										
Storage Tank Inspections	1,639	1,591	1,502	1,666	86	2,279	2,874	3,485	3,682	3,539
Public Safety										
911 Calls Received	1,852K	1,537K	2,030K	705K	1,236K	1,180K	1,345K	1,148K	1,002K	1,250K
Medical Alarm Responses	23K	35K	22K	22K	18K	29K	31K	38K	17K	39K
Business-Type Activities:										
Aviation										
Airline Passengers	17.0M	16.4M	17.4M	20.1M	22.8M	21.3M	22.2M	23.1M	20.9M	21.8M
Airport Parking Transactions	2.6M	2.5M	2.6M	2.8M	3.1M	2.8M	2.7M	2.2M	1.9M	1.8M
Port Everglades										
Vessel Calls	5,572	5,447	5,853	6,395	5,896	5,506	5,499	5,231	4,250	4,079
Cruise Passengers	3.1M	3.5M	3.4M	4.1M	3.8M	3.2M	3.4M	3.2M	3.1M	3.6M
Water and Wastewater										
Retail Gallons of Water Delivered	10,273M	11,256M	11,217M	11,615M	11,630M	11,400M	10,600M	10,100M	9,900M	9,464M
Retail Gallons of Wastewater Collected	5,447M	6,496M	5,115M	5,075M	5,830M	6,300M	5,914M	5,856M	5,388M	4,738M
Regional Gallons of Wastewater Treated	25,874M	27,001M	25,575M	25,547M	25,108M	28,326M	27,552M	28,092M	27,137M	27,296M
Resource Recovery System										
Landfill Tons of Waste Received	49,000	42,900	46,588	70,163	82,666	140,702	78,180	37,578	33,086	27,369
Incinerator Tons of Waste Received	1,077K	1,096K	1,139K	1,216K	1,209K	1,275K	1,203K	1,130K	1,019K	991K
Recyclable Tons Received	70,000	66,660	66,861	66,595	64,030	58,916	55,836	57,359	55,511	62,001

Legend: M = millions, K = thousands, N/A = not available

Note: Some measures vary significantly due to changes in the methodology of reporting the information from year to year.

Source: Annual budget documents from the Office of Management and Budget

CAPITAL ASSET STATISTICS BY FUNCTION - Table 19

Last Ten Fiscal Years

Function	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities:										
General Government										
Miles of Road	1,100	1,100	1,100	1,100	1,200	1,200	1,252	1,252	1,280	1,280
Square Feet of Buildings	3,217K	3,594K	3,628K	3,663K	4,027K	4,160K	4,280K	6,100K	7,010K	7,788K
Public Safety										
Number of Fire Stations	11	13	13	13	13	11	11	11	15	16
Number of Jails	4	4	4	5	5	5	5	5	5	5
Transportation										
Number of Bus Routes	40	40	40	41	41	41	43	44	40	41
Number of Buses	250	255	263	275	275	284	290	295	291	307
Culture and Recreation										
Library Branches	36	37	38	37	37	37	38	38	37	37
Library Square Feet	876K	1.2M	1.3M	1.3M	1.3M	1.4M	1.2M	1.4M	1.4M	1.4M
Acres of Parks	6,526	6,526	6,683	6,670	6,611	6,554	6,398	6,399	6,298	6,231
Number of Parks	61	61	59	54	48	49	49	53	51	50
Business-Type Activities:										
Aviation										
Number of Airlines	51	43	47	50	50	43	44	43	38	32
Number of Gates	48	48	57	57	57	57	57	57	57	57
Number of parking Spaces	13,974	12,898	13,022	13,104	16,883	16,465	17,086	13,029	16,169	15,720
Port Everglades										
Number of Passenger Terminals	11	11	11	11	11	11	11	11	11	11
Acres Paved	249	266	311	311	311	311	311	311	311	351
Water and Wastewater										
Miles of Water Mains	634.15	660.00	660.00	682.00	681.00	681.00	683.17	683.17	700.95	699.24
Miles of Sewer Mains	295.15	308.63	324.60	349.51	351.73	351.73	352.18	372.24	483.55	500.51
Resource Recovery System										
Landfill Cubic Yards Remaining	1,597K	1,417K	1,260K	1,102K	938K	772K	544K	390K	250K	2,058K

Legend: M = millions, K = thousands, N/A = not available

Source: Various County Agencies

CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUE - Table 20

Last Ten Fiscal Years

Fiscal Year Ended September 30	Residential Construction(1)		Bank Deposits(2) (In Thousands)	Property Value (In Thousands)(3)		
	Number of Units	Value (InThousands)		Commercial	Residential	Nontaxable
2001	11,353	\$ 1,390,497	\$ 15,964,349	\$ 25,251,585	\$ 62,976,211	\$ 19,836,194
2002	11,906	1,449,822	16,580,749	28,068,170	70,890,848	23,394,227
2003	9,353 (4)	1,201,955 (4)	17,983,613	30,727,816	83,809,792	29,752,587
2004	8,271 (4)	1,015,733 (4)	19,876,896	33,628,504	100,217,685	37,867,051
2005	7,113 (4)	954,991 (4)	22,406,191	37,330,332	115,915,180	45,489,222
2006	6,871 (4)	1,030,954 (4)	23,628,566	41,371,471	141,454,575	57,736,030
2007	4,490 (4)	763,969 (4)	23,118,454	48,236,120	180,929,375	78,843,175
2008	2,131 (4)	293,978 (4)	19,126,797	55,832,915	200,427,164	88,247,206
2009	1,008 (4)	150,188 (4)	(5)	58,510,788	182,802,510	81,280,987
2010	940 (4)	198,111 (4)	(5)	61,917,645	141,528,406	61,968,982

Sources:

- (1) Sun-Sentinel Research Services
- (2) Florida Bankers Association
- (3) Broward County Property Appraiser Assessment Roll Recapitulation
- (4) U.S. Census Bureau
- (5) Discontinued by Florida Bankers Association

INSURANCE IN FORCE - Table 21

September 30, 2010

Type of Coverage	Insurer	Policy Number	Policy Period	Coverage Limits
Workers' Comp Excess	National Union Fire Ins Co of Pittsburgh, PA	XWC 488-0358	09/30/09 - 09/30/10	Statutory
Govt. Crime Coverage	Fidelity & Deposit Co. Maryland	CCP006355104	04/18/10 - 04/18/11	\$10,500,000
Aircraft Liab/PD Mosquito Control	Westchester Fire Insurance Co	AAC N05618708 003	08/17/10 - 08/17/11	5,000,000
Pollution Liability Fuel Tanks County	Liberty Surplus Insurance Corporation	TXE-NY-100583-019	09/28/09 - 09/28/10	5,000,000
Pollution Liability Fuel Tanks Port & Aviation	Liberty Surplus Insurance Corporation	TXE-NY-102934-019	09/28/09 - 09/28/10	5,000,000
Property/Wind&Flood Policy	FM Global Primary & Various Excess Carriers	Various	02/01/10 - 02/01/11	1B(X/Wind/Flood)/250M(Wind/Flood)
GL- Aviation	Ace American Insurance Co.	AAP N00977500 007	11/04/09 - 11/04/10	100,000,000
GL- Aviation - Excess	Lloyds of London	N9905647	11/04/09 - 11/04/10	100,000,000
Port Liability - Primary & Excess	Transport Mutual (TT Club)	17043/200/0001	12/31/09 - 12/31/10	50,000,000
Air Port Security Bond	Western Surety Company	460496606	10/12/09 - 10/12/10	100,000
SFWM Maintenance Bond	Fidelity & Deposit Co. of Maryland	30412278	03/17/10 - 03/17/11	5,000
GL Median Strip Hiatus Road	Scottsdale Insurance Co	CLS1117378	01/21/10 - 01/21/11	1,000,000
GL Virginia Office	Hartford Casualty Insurance Co	21SBMFP8580	10/31/09 - 10/31/10	1,000,000
Port Foreign Trade Zone Bond	Navigators Insurance Co	5960053100	02/15/10 - 02/14/11	1,000,000
GL on FPL Equipment @ 1 University Dr.	Markel International Insurance Co	MIR-101077	02/13/10 - 02/13/11	1,000,000
*GL-SW Reg Lib & W Young Ctr	Mt. Hawley Insurance Co.	MGL0171972	06/25/10 - 06/25/11	1,000,000

* City of Pembroke Pines is the named insured with Broward County Board of Commissioners and the School Board as additional insureds.

MISCELLANEOUS STATISTICAL DATA - Table 22

September 30, 2010

Population Density, 2010(1)

Population	1,772,060
Land Area in Square Miles	1,197
Developable Square Miles	410
Persons per Developable Square Mile	4,322

Population Projections, 2010-2030(1)

Natural Increase	183,737
Net Migration	258,567
Total Population Change	442,304

Year Established

1915

Number of Employees

11,706

Type of Government

Charter, Elective 1975

Civilian Labor Force(1)

994,679

Governing Body

Board of County Commissioners (9)

Municipalities (31)

Coconut Creek	Lauderdale Lakes	Plantation
Cooper City	Lauderhill	Pompano Beach
Coral Springs	Lazy Lake	Sea Ranch Lakes
Dania Beach	Lighthouse Point	Southwest Ranches
Davie	Margate	Sunrise
Deerfield Beach	Miramar	Tamarac
Fort Lauderdale	North Lauderdale	West Park
Hallandale Beach	Oakland Park	Weston
Hillsboro Beach	Parkland	Wilton Manors
Hollywood	Pembroke Park	
Lauderdale-By-The-Sea	Pembroke Pines	

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INDEPENDENT AUDITOR'S REPORTS AND SCHEDULES

Report of Independent Auditors on Internal Control over Financial Reporting and
On Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with government Auditing Standards

Schedule of Findings

Schedule of Prior Audit Findings

REPORT OF INDEPENDENT AUDITORS ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of County Commissioners
Broward County, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Broward County, Florida, (the "County"), as of and for the year ended September 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of (1) Clerk of Circuit and County Courts (a discretely presented component unit); (2) Broward County Health Facilities Authority (a discretely presented component unit); (3) Broward County Housing Finance Authority (a discretely presented component unit); (4) Broward County Aviation Department (a major enterprise fund); (5) Broward County Water and Wastewater Services (a major enterprise fund); (6) Property Appraiser Operations Fund (a nonmajor governmental fund); (7) Broward County Supervisor of Elections (a nonmajor governmental fund. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions, insofar as they relate to the amounts included for the activities, component unit, and funds indicated above, are based on the reports of the other auditors. Our audit and the audits performed by others were conducted in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings as 10-1, that we consider to be significant deficiencies in internal control over financial reporting. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we have reported to management of the County in a separate letter.

This report is intended solely for the information and use of management, the County Commission, the State of Florida Office of the Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

The County's written response to the significant deficiencies identified in our audit was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.


Crowe Horwath LLP

Ft Lauderdale, Florida
March 30, 2011

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS
YEAR ENDED SEPTEMBER 30, 2010

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditors' report issued	Unqualified
Internal control over financial reporting: Material weakness identified	None Reported
Significant deficiency identified not considered to be material weakness	Yes
Noncompliance material to financial statements noted	No

(Continued)

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS
YEAR ENDED SEPTEMBER 30, 2010

SECTION II - FINANCIAL STATEMENT FINDINGS

Material Weakness:

10-1. Year End Close Procedures and Financial Statement Preparation Process

Condition: The County's centralized year end close procedures and financial statement preparation processes have not been fully developed in a way to completely allow for the effective and efficient preparation of the year end financial statements and disclosures. Specifically we observed the following examples of deficiencies in the procedures:

- Documentation of the analysis of related entities and the component unit determination had to be recreated because the original information could not be located.
- Because procedures to identify negative equity in pooled cash had not been fully developed as part of the year end financial reporting process, a significant adjustment was required between the General Fund and the Port Everglades Fund to correct and allocate equity in pooled cash balances at year end as a result of an error made in the cash and investment journal entries. The error made in the journal entries was initially identified by the County's account reconciliation procedures.
- Procedures had not been developed during the fiscal year audited to account for grant revenues and expenses on an individual basis in a subsidiary ledger; therefore, procedures to reconcile grant revenues, expenses, receivables and payables were not performed on a timely basis during the year end close process.
- Procedures to internally review the CAFR had not been performed; and as a result, we observed that several revisions to the draft statements were necessary. We also observed that the staff was not utilizing tools such as a GAAP disclosure checklist.

(Continued)

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS
YEAR ENDED SEPTEMBER 30, 2010

SECTION II - FINANCIAL STATEMENT FINDINGS (Continued)

Material Weakness:

10-1. Year End Close Procedures and Financial Statement Preparation Process

- Condition:
- Procedures to reconcile fund balance had not been performed on a timely and consistent basis for all funds, specifically the Aviation Fund.
 - Closing entries (period 13 entries) are currently being posted directly in the CAFRonline software during the financial statement preparation process. CAFRonline is a hosted software tool that is used to prepare the year end financial statements. We observed that not all the entries are posted timely in the general ledger (Advantage) until several months after the issuance of the financial statements; therefore, creating a separate original entry set of "books" for a temporary period of time. We also observed that procedures had not been developed to reconcile the general ledger trial balances to the CAFRonline statements after the entries were posted to the general ledger.

Criteria: The centralized period end financial statement close procedures are the processes in which the results of all of the various transactions are summarized, reviewed, consolidated, edited and prepared in a timely and efficient manner into the financial reports. This process begins with the preparation of the trial balance and ends with the preparation of the year end financial statements and related disclosures. The process includes closing the general ledger and preparing the trial balance, accumulating and posting journal entries, drafting the financial statements and disclosures and preparing management's discussion and analysis. These procedures should be implemented in a way to facilitate the timely preparation of year end financial statements in accordance with generally accepted accounting principles.

Effect: An adequate year end financial reporting process that is not fully developed can create deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis.

Cause: The decentralization of the year end financial reporting has occurred without adequate communication and coordination of the supporting procedures.

(Continued)

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS
YEAR ENDED SEPTEMBER 30, 2010

SECTION II - FINANCIAL STATEMENT FINDINGS (Continued)

Material Weakness:

10-1. Year End Close Procedures and Financial Statement Preparation Process

Recommendation: Management should re-evaluate the centralization and dissemination of information and timing of year end closing procedures to support the decentralized financial reporting processes to create a more timely and coordinated centralized year end financial reporting process.

Management's Response: Management concurs and procedures will be established in the current period to address the following issues:

- A repository for permanent historical records will be established on Accounting's network drive to facilitate research.
- Equity in pooled cash will be analyzed before Enterprise statements are released to the auditors to ensure any required adjustments are recorded.
- Improvements in the County's processing of grants will continue to be made while a permanent software solution to accommodate the recording, analysis and reconciliation of grants is sought.
- The closing process will include checklists and timelines for all agencies, where appropriate, and will require regular and timely recording of post-closing entries into the Accounting system.

(Continued)

BROWARD COUNTY, FLORIDA
SCHEDULE OF FINDINGS
YEAR ENDED SEPTEMBER 30, 2010

Auditor Reference: Significant Deficiencies

Number: 2009-1 Capital Assets

Recommendation:: The prior auditor's recommended that the County should set up a new acquired capital asset system with the amounts from the audited financial statements and accurately track asset additions, deletions and calculations of depreciation. The record keeping should be kept current and reconciled monthly.

Status: Implemented

Number: 2009-2 Port Everglades

Recommendation: The prior auditor's recommended that the Port Everglades Fund continue to recognize revenue related to an agreement with a cruise company based on passenger movements and actual payments received.

Status: Implemented

Broward County Constitutional Officers



CLERK OF THE COURTS

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SHERIFF

Al Lamberti
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